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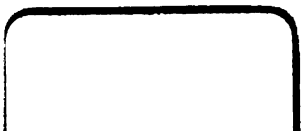
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ANNUAL

Cyclopedia of Insurance

IN THE

UNITED STATES

1919

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Annual Cyclopedia of Insurance.

A

ABANDONMENT. In marine insurance the relinquishment of an insured ship or cargo to the underwriters when the same is damaged and the claim is for a total loss. There is no abandonment in fire underwriting.

ABEILLE FIRE INSURANCE COMPANY, Paris, France. Starkweather & Shepley, Inc., United States managers, Providence, R. I. Geo. L. Shepley, president; Emil G. Pieper, superintendent of agencies. Transacts fire reinsurance but entered the direct writing field in 1919.

ABINGTON MUTUAL FIRE INSURANCE COMPANY, Abington, Mass. Incorporated 1856; began business 1857. Isaac C. Howland, president; Edgar H. Thompson, vice-president; Alfred H. Nash, secretary and treasurer.

ADJUSTER. The business of an adjuster as known in American fire insurance is to examine into losses and settle upon the amounts due. He is a regular employee of the company, usually, although there are some independent adjusters who work for any company employing them, temporarily, or on particular losses. In most cases, also, the adjuster acts as appraiser except where an official or technical appraisement is to be had. The General Adjustment Bureau was organized in 1905 to have charge of adjustments throughout the eastern district of the United States. It is an incorporated body. Similar bureaus have been organized in other sections of the country, and as a rule have been a success. The National Board of Fire Underwriters in 1912 appointed a committee on adjustments, which was charged particularly with the work of preparing a system for adjusting large conflagration losses. While there are still individual and independent adjusters much of the work of adjusting losses, except small losses, is done through the bureaus.

ADJUSTMENT. In fire insurance practice in the United States this work covers the act of the adjuster in settling a loss as well as its apportionment between different insurers. The latter is sometimes difficult and puzzling in the case of non-concurrent policies. [See Non-Concurrent Policies — Apportionment.]

ÆTNA INSURANCE COMPANY of Hartford was incorporated in 1819, and began business August 19th. Its capital stock was fixed at $150,000, 10 per cent. of which was paid in. The Ætna was

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one of the pioneers in the agency business, and wrote policies in Chicago as early as 1834. Its present capital is $5,000,000, and its stockholders have at various times paid in in cash $4,695,000 of that amount. Up to the date of the Chicago fire, in 1871, there had been paid in $195,000, and the capital was $3,000,000. After the fire it was reduced one-half, and immediately restored by the payment of $1,500,000. After the Boston fire, in 1872, it was reduced to $2,000,000, and restored by the payment of $1,000,000. In 1881 the payment of another million increased the capital to $4,000,000; in 1910 the payment of another million increased the capital to its present figure. The Ætna's operations now include every section of the country.

The department managers are: Western branch, Chicago, Ill., Thos. E. Gallagher, general agent; L. O. Kohtz, assistant general agent; Ralph B. Ives, vice-president; L. O. Kohtz, general agent marine department; Pacific branch, San Francisco, Cal., W. H. Breeding, general agent.

The company has had six presidents since its organization in 1819. Thomas K. Brace retained the office until 1857, a period of thirty-eight years. Edwin G. Ripley succeeded President Brace, and remained at the head of the company until 1862, when he was succeeded by Thomas A. Alexander. In 1866 Lucius J. Hendee was elected president, and retained the position until his death, September 4, 1888. Jotham Goodnow was elected the successor of President Hendee, being advanced from the secretaryship, which he had held for twenty-two years. He died November 19, 1892, and was succeeded by William B. Clark, who was elected president on the twenty-fifth anniversary of his connection with the company. President Clark's associate officers are A. N. Williams and E. J. Sloan, vice-presidents; Guy E. Beardsley, vice-president and secretary; E. S. Allen, W. R.McCain, assistant secretaries; George L. Burnham, comptroller; W. F. Whittelsey, marine vice-president. R. E. Stronach, marine secretary.

The directors are: Morgan G. Bulkeley, Atwood Collins, William B. Clark, Francis Goodwin, Charles E. Gross, James H. Knight, Charles P. Cooley, Arthur L. Shipman, Charles L. Spencer, Charles A. Goodwin, E. J. Sloan, A. N. Williams, J. P. Morgan, Horace B. Cheney, John L. Way. The special agents are: J. B. Hughes, O. H. King, C. J. Irvin, H. O. Kline, H. B. Smith, James S. Middleton, F. W. Mathews, P. P. Tucker, Joseph M. Biggert, George W. Mills, E. C. French, W. C. Roach, H. B. Nugent, C. L. Ruse, F. C. Clarke, Arthur Lohmeyer, W. H. Wart, W. Ross McCain, Edward Wright, J. R. Stewart, I. B. Beard, J. A. Brackney, W. S. Clark, P. W. D. Jones, Cooper D. Winn. Jr., W. H. Boutell, Arthur Horton, R. Long, Frank W. Brodie, R. T. Caldwell, Wm. F. Prioleau, C. A. Thornton, D. M. Ramsey, H. C. Clift, R. H. Sclater and B. B. Gracey. The total assets of the company, December 31, 1918, aggregated $32,074,778.15. Liabilities, exclusive of capital, $18,170,745.46. The net cash premiums received during the year 1918 reached the sum of $18,313,816.02, $3,382,548.98 being in the inland department. The total cash income for the year was $19,514,524.24; total cash expenditures, $16,854,046.36;

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the fire and marine losses paid amounted to $8,807,806.19; net amount of risks in force, $2,552,256,298.00. Since organization the company has received in premiums $340,235,775.64; losses paid since organization, $174,703,814.16; cash dividends declared, $40,101,365.00; dividends, payable in stock, $2,805,000.00. [See Cyclopedia for 1892-93, also biographical sketches in present volume.]

NOTE—The security Valuations on which this Statement is based are those fixed by the Insurance Commissioners.

AFFIDAVIT RISKS. Laws concerning. [See Reinsurance and Surplus Line Laws.]

AGENTS, RESIDENT. Laws concerning. [See Resident Agents' Laws.]

AGENT. TERM DEFINED. The insurance laws of many states define who are agents, and such laws are in force in Alabama, Arizona, Arkansas, Colorado, Connecticut, Delaware, Florida, Georgia, Idaho, Illinois, Indiana, Iowa, Kentucky, Louisiana, Maine, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, New Hampshire, New York, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, Texas, Utah, Washington, and Wisconsin. The laws of a majority of the above states are general in application and while phrased differently, define an agent to be any person who solicits insurance, receives or transmits an application, other than for himself, or in any manner aids in the transaction of the business of an insurance company.

The laws of Florida and Montana contain separate sections defining surety agents, while the laws of Indiana contain additional sections defining separately both surety and life agents, and the law of Delaware defines both life and fire agents, but only agents dealing with companies not incorporated by the state, and defines such as "foreign insurance agents." The Colorado law provides that "a person not a duly licensed broker, licensed solicitor, or licensed agent's employe," who other than for himself and for compensation, solicits, or transmits any application for insurance or offers or assumes to act in the negotiation of such insurance, shall be an insurance agent within the intent of the law.

The Mississippi law in addition includes every person who shall examine or inspect any risk or adjust or assist in adjusting any loss within its definition of agent, while the law of New York excepts only officers or salaried employes who do not receive commissions within its definition. The Pennsylvania law reads: "An agent is an individual, co-partnership or corporation, authorized in writing by a company: [a] To solicit risks and collect premiums, and to issue or countersign policies in its behalf; or [b] To solicit risks and collect premiums in its behalf," and the Washington law is very similar but designates agents as "soliciting" and "recording or policy writing" agents. The Michigan law also makes a distinction between a solicitor and agent, and also defines special and general agents. The distinction made in the law between an "agent" and "solicitor" is that the

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former must be acting under authority of a company with power to write and countersign policies and collect premiums while the solicitor receives his authority from the agent and is not authorized to issue or countersign policies. The Arizona law also makes this distinction between agents and solicitors, though designating them as soliciting agents and recording or policy writing agents. (See Cyclopedia for 1915.)

(For text of laws, enacted prior to 1914 see Cyclopedia of Insurance for 1913-14, and also Cyclopedia for 1915, fire section.)

AGRICULTURAL INSURANCE COMPANY, Watertown, N. Y. Organized 1853; capital, $500,000. W. H. Stevens, president; J. Q. Adams, first-vice president; P. H. Willmott, secretary. Organized as a farmers' mutual, and in 1863 converted into a stock company with charter limiting it to the insurance of farm property; now engaged in general fire insurance. It transacts business in most of the states and territories. It writes tornado, marine, automobile, sprinkler leakage, war and explosion insurance. Sixty-fifth annual sprinkler leakage, risk, civil commotion and explosion insurance. Sixty-sixth annual statement, January 1, 1919:

Capital	$500,000.00
Assets (to protect policyholders)	6,168,419.57
Liabilities	3,487,561.42
Reserve as a conflagration surplus	250,000.00
Net surplus to policyholders	2,680,858.15
Net surplus to stockholders	1,930,858.15

ALABAMA FIRE PREVENTION ASSOCIATION. Organized 1915. The present officers are: President, John S. Goldsmith; secretary and treasurer, A. C. Eifler, Montgomery; executive committee, Kalford Kreth, Chairman, A. J. Brame, F. O. Hawkins, S. L. Johnson, W. H. Hackney. The association adopted the title Alabama Fire Prevention Committee National Defense during the war period, but the former title will be re-adopted.

ALABAMA, UNDERWRITERS' ASSOCIATION OF. [See Underwriters' Association of Alabama.]

ALBANY FIELD CLUB. This organization includes in its membership special agents operating in the eastern New York field. The present officers elected in December, 1918, are: President, L. C. Breed, National of Hartford; vice-president, T. C. Naulty, District Secretary Underwriters' Association; secretary, R. T. Van Vranken, Home, New York; treasurer, George Brinley, Hartford Fire

ALBANY INSURANCE COMPANY, Albany, N. Y. Organized 1811; capital, $250,000. J. Townsend Lansing, president; Ledyard Cogswell, vice-president; Charles H. Hahn second vice-president; John P. Deal, secretary.

ALIENATION. A transfer of property to another. The fire insurance policy being a personal contract the alienation of the property covered by it voids the policy. So many controversies as

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to what constitutes alienation have arisen in insurance practice that the standard policies now describe minutely what will avoid the policy. [See Policy Forms, Fire. Also any digest of insurance law.]

ALLEMANNIA FIRE INSURANCE COMPANY, Pittsburgh, Pa. Organized 1868; capital, $200,000. William Steinmeyer, president; Chas. B. Reiter, secretary, 316 Fourth Ave.

ALLIANCE ASSURANCE COMPANY, LIMITED, London, Eng. Chubb & Sons, 5 South William Street, New York, N. Y., United States managers. Marine Insurance.

ALLIANCE INSURANCE COMPANY, Philadelphia, Pa. Organized 1904; capital $750,000. Benjamin Rush, president; John O. Platt, vice-president; Sheldon Catlin, second vice-president; Galloway C. Morris, third vice-president; John Kremer, secretary; T. Leaming Smith, marine secretary, 232 Walnut Street.

ALLIANZ INSURANCE COMPANY (Marine), Berlin, Germany. H. K. Fowler, United States manager, New York, N. Y. The company was required to cease business under the provisions of "Trading with the Enemy" act, in 1917 and the United States branch business was closed out by the insurance bureau of the Alien Property Custodians office.

ALLIED FIRE INSURANCE COMPANY, Pittsburgh, Pa. Organized 1918, cash capital $100,000. E. M. Hill, president; Carl Van der Vort, secretary.

AMERICAN ALLIANCE INSURANCE COMPANY of New York was organized in May, 1896. The officers are: Charles G. Smith, president; Edwin M. Cragin, secretary; Jesse E. White and Alexander R. Phillips, assistant secretaries. W. H. Sage is general manager of the western department at Chicago; Ingram and Lerch, managers; W. E. Miller, assistant manager. George H. Tyson is general agent of the Pacific Department at San Francisco, Herbert Folger assistant general agent. The company does an agency business throughout the United States. Capital, $1,000,000, and net surplus, December 31, 1918, $1,044,519.29. The directors are William N. Kremer, Arthur O. Choate, Ralph L. Cutter, Otto L. Dommerich, Herman C. Fleitmann, Eustis L. Hopkins, Samuel McRoberts, George W. Perkins, Charles G. Smith, Howard C. Smith, Julius A. Stursberg, William Wood, Earl D. Babst, John A. Garver, James A. Stillman. (Formerly the German-Alliance, the company adopted the present title January 1, 1918.)

AMERICAN AND FOREIGN MARINE INSURANCE COMPANY, New York. Organized 1896; capital, $300,000. W. L. H. Simpson, president; W. A. W. Burnett, vice-president; J. E. Hoffman, secretary and treasurer.

AMERICAN AUTOMOBILE INSURANCE COMPANY, St. Louis, Mo. Organized 1911, began business January 1, 1912; capital,

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$300,000. Charles W. Disbrow, president; H. Blakesly Collins, vice-president; S. S. Williams, secretary and treasurer; Lawrence B. Pierce, chairman board of directors. Transacts all kinds of automobile insurance.

AMERICAN CENTRAL INSURANCE COMPANY, St. Louis, Mo. Organized 1853; capital, $1,000,000. B. G. Chapman, president; W. B. Hammond, vice-president; H. M. Hess, secretary; Conrad Roeder, assistant secretary. The company is controlled by the Commercial Union Assurance Company; control of the stock having been acquired in 1916.

AMERICAN COMPANIES ORGANIZED OR CONTROLLED BY FOREIGN COMPANIES. A number of fire insurance companies of other countries doing business in the United States have organized or acquired the control of companies with American charters. The following is the list May 1, 1919.

Caledonian,
Owning Caledonian American, N. Y.
Commercial Union,
Owning Commercial Union Fire, N. Y., and California Insurance Company, San Francisco. American Central, St. Louis.
Liverpool and London and Globe,
Owning Star Insurance Company, New York, N. Y.
London and Lancashire,
Owning Orient, Hartford, and Safeguard, N. Y.
North British and Mercantile,
Owning Mercantile, N. Y., Commonwealth Fire and Pennsylvania Fire, Philadelphia.
Phœnix of London,
Owning Imperial Assurance, New York.
Royal,
Owning Queen, N. Y., and Newark Fire, Newark, N. J.
General Accident,
Owning Potomac Fire, Washington, D. C.

AMERICAN DRUGGISTS FIRE INSURANCE COMPANY, Cincinnati, Ohio. Organized 1907; capital $200,000. C. H. Avery, president; L. G. Heinritz, vice-president; F. H. Freericks, secretary and general counsel; Geo. B. Kauffman, treasurer.

AMERICAN EAGLE FIRE INSURANCE COMPANY, New York, N. Y. Organized 1915; cash capital, $1,000,000. Henry Evans, president; F. W. Koeckert, vice-president; J. E. Lopez, second vice-president and secretary; F. R. Millard, Ernest Sturm, A. A. Maloney, Alfred Stinson, H. E. Maxson, secretaries; A. P. Lange, John P. Hollerith, Gomer H. Rees, Paul L. Haid, assistant secretaries; J. F. Cunningham, auditor, 80 Maiden Lane.

AMERICAN EQUITABLE ASSURANCE COMPANY, New York, N. Y. Organized 1918; capital, $400,000. R. A. Corroon, president; Robert van Iderstine, vice-president; T. A. Duffey, secretary. Fire re-insurance and marine business, 48 Beaver Street.

AMERICAN FOREIGN INSURANCE ASSOCIATION, New York, N. Y. Organized in September 1918 for the purposes of extending and promoting the operation of American companies in foreign countries.

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The officers are, president, E. G. Snow, Home, New York; vice-presidents, Benjamin Rush, Insurance Company of North America and R. M. Bissell, Hartford Fire; secretary, Wilfred Kurth, Home, New York, N. Y.

AMERICAN INSTITUTE OF MARINE UNDERWRITERS, THE, was established by American ocean marine insurance companies March 31, 1898. On May 25th the following officers were elected: Charles Platt of Philadelphia, president of the Insurance Company of North America, president; A. A. Raven, president of the Atlantic Mutual Insurance Company of New York, vice-president; L. Allyn Wight of New York, secretary; A. J. Macdonald of New York, treasurer. The functions of the Institute are advisory, rather than legislative. Most of the marine insurance companies are represented in the membership. Herbert Appleton of the United States "Lloyds," is president, and William H. McGee, secretary and treasurer; address, 15 William Street, New York, N. Y.

AMERICAN INSURANCE COMPANY, THE, of Newark, N. J. Organized 1846; capital, $2,000,000. C. Weston Bailey, president; Chas. E. Sheldon and William E. Stewart, vice-presidents; John O. H. Pitney, vice-president and counsel; Frederick Hoadley, secretary; Roy C. Vanderhoof, assistant secretary; Archibald C. Cyphers, treasurer.

AMERICAN MERCHANT MARINE INSURANCE COMPANY, New York, N. Y. Organized 1916; capital, paid up, $300,000. Cecil P. Stewart, president; Wade Robinson, Arthur Hoyt, Harold W. Letton, vice-presidents; R. H. Lee Martin, secretary; John R. Van Horne, treasurer.

AMERICAN MUTUAL INSURANCE COMPANY, Indianapolis, Ind. Organized 1916; cash capital $166,400. Dr. Sellis Runnels, president; F. H. Irwin and J. P. Cook, vice-presidents; J. W. McGinety, secretary; George W. Snyder, treasurer.

AMERICAN MUTUAL FIRE INSURANCE COMPANY, Providence, R. I. Organized 1877. John R. Freeman, president and treasurer; Benj. G. Buttolph, Edwin D. Pingree and S. G. Walker, vice-presidents; Theodore P. Bogert, secretary and assistant treasurer.

AMERICAN NATIONAL FIRE INSURANCE COMPANY, Columbus, O. Organized 1916; capital, paid-in, $350,000. John W. Zuber, president; Chas. S. M. Krumm and R. M. Fountain, vice-presidents; John A. Dodd, secretary; O. A. Schenck, treasurer.

AMERICAN STEAMSHIP OWNER'S MUTUAL PROTECTIVE AND INDEMNITY ASSOCIATION, Inc., 49 Wall Street, New York, N. Y. Organized 1917, Johnson & Higgins, managers; Russell H. Louies, secretary. (Marine Insurance.)

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ANCIENT AND HONORABLE ORDER OF THE BLUE GOOSE, THE, was organized during the meeting of the Wisconsin Field Men's Club at Green Lake, Wis., in June, 1906. The order conceived in a spirit of fun, developed a serious purpose, and its objects are social and fraternal. The following officers were elected: Most Loyal Grand Gander, Walter E. Atwater, of the Commercial Union; His Highness, Supervisor of the Flock, Dr. W. E. Golden, Atlas; Grand Custodian of the Goslings, W. W. Conklin, Queen; Grand Wielder of the Goose Quill, George Heller, Jr., North America; Grand Keeper of the Golden Goose Egg, George A. Roberts, Detroit F. & M.; Guards to the Grand Custodian of the Goslings, L. S. Wallace, Pennsylvania Fire; C. H. Silkworth, Springfield; M. M. Hawxhurst, Michigan F. & M.; C. E. Hilbert, Lon. & Lanc.; Robe Bird, New York Underwriters; O. E. Lane, Providence Washington. At the meeting in November, 1907, a new constitution was adopted and the order changed into a national organization, with the different state branch organizations known as "ponds." Officers elected at the annual meeting in October, 1918, are: Most Loyal Grand Gander, W. J. Sonnen, St Paul Fire and Marine, Chicago; Grand Supervisor of the Flock, John A. Hanson, St. Paul; Grand Custodian of the Goslings, E. D. Marr, New York Underwriters, Kansas City, Mo.; Grand Guardian of the Nest, A. R. Monroe, Queen, Chicago; Grand Keeper of the Golden Goose Egg, Merritt M. Hawxhurst, Niagara, Detroit; Grand Wielder of the Goose Quill, Paul E. Rudd, Ætna, Milwaukee, Wis.

ANNUAL STATEMENTS, LIMIT FOR FILING. [See Statements, Annual.]

ANTI-COMPACT LAWS. Legislation forbidding fire insurance companies or agents to combine in compacts or boards of underwriters, for the purpose of fixing, maintaining, and controlling rates of insurance upon property appears to have had its birth in the Michigan legislature of 1883. A bill was introduced, but failed of passage, was reintroduced in the session of 1885, and again failed, but in the session of 1887 the bill was again introduced and enacted into law. Meanwhile the idea had been taken up in Ohio, and in 1885 the legislature of that state injected an anti-compact provision into a section of the statutes prohibiting the removal of suits from state to federal courts, and enacted it into law. Ohio thus secured the credit of being the first state to enact an anti-compact law. [For the progress and history of anti-compact legislation, see Cyclopedia for 1910-11 and earlier volumes. For an account of proceedings against companies for violations of the laws, or legal proceedings involving compacts, and decisions thereon see Cyclopedia for 1904-5 and subsequent volumes and for a review of the court's decision in the Iowa anti-compact case, and the decision on the Arkansas law see Cyclopedia for 1906-7 and subsequent volumes.] Anti-compact laws have given way to rate regulation and anti-discrimination legislation in several states resulting in the repeal of provisions prohibiting rating compacts or agreements. [See Discrimination in Insurance Rates.] The anti-compact laws of Missouri and Michigan were repealed in 1915, and the Washington law was

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amended. There are, therefore, anti-compact laws now in force as follows: Alabama, Arkansas, Georgia, Iowa, Louisiana, Missouri, Nebraska, New Hampshire, Ohio, Oregon, South Dakota, Texas, Tennessee, Washington, and Wisconsin. A Virginia law prohibits combinations of companies for the purpose of regulating commissions to agents, as do also the laws of Louisiana, Ohio, Nebraska, and South Dakota. The laws of Arkansas, Louisiana, South Dakota, require the filing of a sworn affidavit to the effect that the company has not entered into a combination or agreement. [For full text of the anti-compact laws see Cyclopedia for 1913-14, fire section, also Cyclopedia for 1915.]

The South Carolina legislature enacted a law in 1916, which was signed by the governor and went into effect in March, and was followed by a large number of companies suspending business in the state. The legislature in 1917 however repealed the law.

A Missouri law, enacted in 1915, entitled an act to regulate fire insurance and rates of premium thereon, while permitting rating bureaus, prohibits any agreement, contract or understanding between companies or rating bureaus "to continue to use the rating record of any actuarial bureau, to refrain from maintaining its own rating record, or to maintain the rates fixed by any such actuarial bureau." Another section has a proviso that nothing contained in the act "shall be construed to repeal any anti-trust law now or hereafter in force in the state."

ANTI-REBATE LAWS. [See Anti-Rebate Laws, life insurance section.]

APPORTIONMENT. [See Non-Concurrent Policies.]

ARIZONA FIRE INSURANCE COMPANY, Phœnix, Arizona. Organized 1910; capital, $200,000. E. M. Davis, vice-president and general manager.

ARKANSAS INSURANCE AGENTS' ASSOCIATION was organized at Little Rock, June 12, 1901, by sixty-five agents of the state. Officers were elected as follows: Allan Kennedy, Fort Smith, president; A. W. Mills, Pine Bluff, secretary; W. Z. Tankersley, Pine Bluff, treasurer. The officers elected at the annual meeting held in May 1919, are: President, N. B. Martin, Wynne; vice-president, Pinchback Taylor; secretary and treasurer, A. L. Parker, Helena.

ARKWRIGHT MUTUAL FIRE INSURANCE COMPANY, Boston, Mass. Organized 1860. R. W. Toppan, president and treasurer; D. W. Bartlett, vice-president and secretary; E. V. French, vice-president and engineer; G. S. Young, assistant secretary and assistant treasurer; F. W. Jones, assistant secretary; H. F. Eaton, assistant treasurer.

ARSON. At common law arson is the malicious and wilful burning of the house or outhouse of another. Arson was formerly punishable with death, and is now in some states, but generally

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it has been made a statutory offense and the statute prescribes the penalty.

ASSOCIATED INDUSTRIES FIRE INSURANCE COMPANY, Chicago, Ill. Incorporated 1913, began business 1915; capital, paid up, $400,000. W. J. Rushton, president; John Heist and John P. Boyle, vice-presidents; Harold O. McLain, secretary; F. W. Pilsbry, treasurer; C. L. Morgan, assistant treasurer. The company writes manufacturing plants, direct, under a participating policy and also writes general fire business. The company has changed its name to Manufacturers Insurance Company of America.

ASSOCIATION OF FIRE UNDERWRITERS OF BALTIMORE CITY. Incorporated 1889. The present officers, elected in January, 1919, are: President, Henry M. Warfield; vice-president, William Cunningham; secretary and manager and treasurer, John H. Kenney; assistant secretary, E. G. Parker; chairman of executive committee, Wm. C. Ballard.

ASSOCIATION OF INSURANCE SOCIETIES AND INSTITUTES. [See Insurance Institute of America.]

ASSOCIATION OF MARINE UNDERWRITERS OF THE UNITED STATES, New York, N. Y. The association was organized in May, 1918, and the working organization completed in August. The objects are the promotion of the interests of American companies writing marine insurance. Officers were elected as follows: President, Benjamin Rush, Insurance Company of North America; vice-president, F. C. Buswell, Home; secretary and treasurer, F. H. Osborn, of O. G. Orr & Co., New York. Committees were appointed as follows at the August meeting:

Executive: Henry Evans, Continental; Cornelius Eldert, Atlantic Mutual; Edward Milligan, Phoenix of Hartford; W. H. McGee, Providence-Washington; E. W. West, Glens Falls; J. B. Levinson, Fireman's Fund; Clarence A. Ludlum, Home of New York.

Finance: C. G. Smith, Great American; D. H. Dunham, Firemen's of Newark; J. B. Branch, Providence-Washington.

Legal: William D. Winter, Atlantic Mutual; W. F. Whittelsey, Ætna of Hartford; George B. Ogden, Hartford Fire.

War Service: Lyman Candee, Globe and Rutgers; Douglass F. Cox, United States Lloyds, Inc.; William A. Hamilton, Federal of New Jersey.

Business Advancement: William R. Hedge, Boston; Galloway C. Morris, Insurance Company of North America; C. W. Bailey, American of Newark.

ASSOCIATIONS OF SUPERINTENDENTS AND CAPTAINS OF FIRE PATROLS, SALVAGE CORPS, AND PROTECTIVE DEPARTMENTS OF THE UNITED STATES. At the annual convention of the National Association of Fire Engineers held at Louisville, Ky., in October, 1892, the chiefs of fire patrols and salvage corps who were present as delegates in the convention had a separate meeting and organized an association, taking the above title. The purposes of the association as set forth were as follows: The promotion of friendly relations between fire departments and fire patrols of the same city; the collection of statis-

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tics regarding incendiarism and means of protection of property at fires, and mutual social conventions. The officers elected for the first year were: Captain A. C. Hull, superintendent of the Fire Patrol of New York, president; J. F. Pelletier, captain of the Fire Patrol of Kansas City, Mo., secretary and treasurer.

At the twenty-sixth annual meeting held in August, 1917, Frank Whitmore, St. Paul, was elected president, and John T. Ruane, Minneapolis, was elected secretary and treasurer. [For account of meetings from 1893 to 1902 see Cyclopedia of 1900–1901 and 1902-1903.]

The following is a list of organizations represented in the asso-

Cities.	Association.	When Organized.	Superintendents or Captains.
Newark, N. J.,	Salvage Corps,	July 1, 1879,	H. S. Martin.
Providence, R. I.,	Protective Department,	Feb. 1, 1875,	Chas. H. Swan.
New York City,	Fire Patrol,	Oct. 3, 1839,	James O. Schwank.
Chicago, Ill.,	Fire Insurance Patrol,	Oct. 1, 1871,	E. T. Shepherd.
Cincinnati, Ohio,	Salvage Corps,	Nov. 16, 1886,	J. J. Conway.
Kansas City, Mo.,	Fire Patrol,	June 1, 1889,	John C. Egner.
Worcester, Mass.,	Protective Department,	Dec. 1, 1875,	H. R. Williamson.
Albany, N. Y.,	Protective Department,	Sept. 17, 1872,	F. H. Weatherwax.
Philadelphia, Pa.,	Fire Insurance Patrol,	July, 15, 1869,	Joseph H. Shermer.
St. Louis, Mo.,	Underwriters Salvage Corps,	July 4, 1874,	James T. O'Donnell.
Boston, Mass.,	Protective Department,	Mar. 10, 1868,	Samuel Abbott, Jr.
San Francisco, Cal.,	Fire Patrol,	April 30, 1875,	J. E. Sullivan.
Memphis, Tenn.,	Fire Insurance Patrol,	May 17, 1893,	M. P. Conroy.
Brooklyn, N. Y.,	Fire Insurance Salvage Corps,	Dec. 16, 1895,	James O. Schwank.
Janesville, Wis.,	Fire Police Patrol,	Mar. 17, 1855,	Wm. E. Behrendt.
Baltimore, Md.,	Fire Insurance Salvage Corps,	July 4, 1873,	M. W. Jordan.
Louisville, Ky.,	Salvage Corps,	April 14, 1888,	J. B. Kirley
Minneapolis, Minn.,	Salvage Corps and Fire Patrol,	Oct. 15, 1895,	John T. Ruane.
St. Paul, Minn.,	Fire Insurance Patrol,	Oct. 8, 1895,	Frank Whitmore.
New Orleans,	Fire Insurance Patrol,	Mar. 20, 1873,	James Walsh.
Duluth, Minn.,	Duluth Salvage Corps,	Feb. 1, 1895,	Joseph Randall.
Milwaukee, Wis.,	Fire Insurance Patrol,	Dec. 1, 1886,	M. J. Curtin.
Indianapolis, Ind.,	Salvage Corps,	July 1, 1914,	Wm. Curran.
Mobile, Ala.,	Fire Insurance Patrol.		J. W. Scheible.

ASSURANCE COMPANY OF AMERICA of New York. Organized 1897; capital, $200,000. R. B. Rathbone, president; Albert R. Ledoux, vice-president; Charles S. Conklin, secretary; Rathbone Williams, assistant secretary, 80 Maiden Lane.

ATLANTIC CITY FIRE INSURANCE COMPANY of Atlantic City, N. J. Organized in 1902; capital, $200,000. Wm. Riddle, president; Amos Batemen, vice-president; Edward E. Seeler, secretary; James T. Bew, treasurer.

ATLANTIC INLAND ASSOCIATION, an association composed of ocean marine and fire and inland marine insurance companies writing inland hulls on the Atlantic and gulf coasts, was organized in March, 1899, for the purpose of preventing demoralization in the Atlantic inland marine business. It makes a tariff and provides rules and obligatory forms of policies. E. O. Weeks, vice-president of the Ætna, was its first president, and Louis F. Burke of the Home was its first secretary and treasurer, and con-

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tinues as such. J. B. Branch, president of the Providnce Washington, succeeded Mr. Weeks and continues as president. The affairs of the association are handled by a committee which is composed of the following, the officers being *ex-officio* members: H. Appleton, Hendon Chubb, Benjamin Rush, Wm. R. Hedge, W. L. H. Simpson, W. F. Whittlesey, H. K. Fowler, H. W. Beebe, and S. D. McComb. The membership comprises forty-six companies.

ATLANTIC INSURANCE COMPANY, Raleigh, N. C. Organized 1906; capital, $200,000. Charles E. Johnson, president; Jos. G. Brown, vice-president; R. S. Busbee, secretary; Alf. A. Thompson, treasurer.

ATLANTIC MUTUAL FIRE INSURANCE COMPANY (formerly Cotton Seed Crushers Mutual), Philadelphia, Pa. Organized 1905. F. A. Downes, president and treasurer; W. A. Witherspoon, vice-president; George C. Hopson, secretary.

ATLANTIC MUTUAL INSURANCE COMPANY of New York. Organized 1842. Marine and inland transportation insurance. Cornelius Eldert, president; W. W. Parsons, vice-president; Charles E. Fay, second vice-president; Wm. D. Winter, third vice-president; G. Stanton Floyd-Jones, secretary.

ATLAS ASSURANCE COMPANY (LIMITED), of London, founded 1808, entered California for business in 1886, deposited $200,000 at Albany in 1895, and entered New York state, having previously, in 1890, deposited $200,000 in Massachusetts, and entered most of the northern and western states. It has subsequently deposited an additional $100,000 in New York, and it has also $100,000 deposited in Ohio, $10,000 in New Mexico, $50,000 in Virginia, $10,000 in North Carolina, and $10,000 in Georgia. The headquarters of the company for the United States are 100 William Street, New York. The company operates with three independent underwriting branches, of which Frank Lock is manager for the eastern and southern states at New York, Geo. E. Haas is manager of the western department at Chicago, and Frank J. Devlin is manager for the Pacific department at San Francisco. In 1898 the company purchased the King's County Insurance Company and in 1904 absorbed the Manchester Assurance Company of Manchester, England, and continues the greater part of the agency plant so obtained. It transacts a large business in England and has branches in most parts of the world. C. H. Falloon is the general manager at the home office in London. 1908 was the centennial year of the company. Assets, United States branch, December 31, 1918, $3,957,085.57; liabilities, $2,728,806.80; surplus to policyholders, $1,228,278.77.

AUSTIN FIRE INSURANCE COMPANY, Dallas, Texas. Organized 1902; capital, $250,000. The company was merged in the Republic Fire Insurance Company of Texas in 1919.

AUTOMOBILE INSURANCE COMPANY, Hartford, Conn. organized 1913; capital, $2,000,000. President, Morgan G. Bulke-

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ley; vice-president, Morgan B. Brainard; vice-president and treasurer, C. H. Remington; assistant treasurer, M. G. Bulkeley, Jr.; secretaries, J. C. Barden, John S. Turn (Secretary N. Y. Branch;) assistant secretary, W. Ellwood Jones (Fire); Agency secretary, W. L. Mooney; auditor, W. E. A. Bulkeley.

AUTOMOBILE MUTUAL INSURANCE COMPANY OF AMERICA, Providence, R. I. Organized 1907. A. T. Vigneron, president and treasurer; Frank N. Phillips, vice-president; Herbert B. Vigneron, vice-president and assistant treasurer; Frank M. Barber, secretary.

AUTOMOBILE UNDERWRITERS CONFERENCE. [See National Automobile Underwriters Conference.]

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BALKAN NATIONAL INSURANCE COMPANY, Sofia, Bulgaria. Wm. C. Scheide & Co., Hartford, Conn., United States managers. (Reinsurance business.) The company ceased business in 1917 under the provisions of "Trading with the Enemy" act, and the United States branch business was liquidated by the insurance bureau of the Alien Property Custodians office.

BALTICA INSURANCE COMPANY, LTD., Copenhagen, Denmark. O'Keefe & Lynch, United States branch managers, 45 John street, New York, N. Y. (Transacts direct Marine business and fire reinsurance business). Franklin W. Fort, manager, fire reinsurance department, New York, N. Y.

BALTIMORE AMERICAN INSURANCE COMPANY, Baltimore, Md. Organized 1880; capital, $500,000. John C. Distler, Jr., president; George A. Hax, vice-president; R. W. Macdonald, secretary; Louis Huether, Jr., assistant secretary.

BALTIMORE EQUITABLE SOCIETY, Baltimore, Md. (mutual fire insurance company). Organized 1794. Wilton Snowden, treasurer; H. E. Rawlings, secretary.

BALTIMORE MUTUAL FIRE INSURANCE COMPANY, Baltimore, Md. Incorporated 1885; began business 1886. William H. Purcell, president; Ernst Schmeisser, vice-president; George H. Steuart, secretary; Charles W. Grant, Jr., assistant secretary.

BANKERS AND SHIPPERS INSURANCE COMPANY, 59 John Street, New York, N. Y. Organized 1918; capital, paid in, $1,000,000. William G. Willcox, president; C. N. Meserole, vice-president and fire underwriting manager; J. Scofield Rowe, vice-president and marine underwriting manager; Robert Van Iderstine, secretary.

BARNSTABLE COUNTY MUTUAL FIRE INSURANCE COMPANY, Yarmouthport, Mass. Organized 1833. Alphonso L. Weekes, president; John H. Clark, secretary and treasurer; J. E. Howes, assistant secretary.

BAY STATE INSURANCE COMPANY, Concord, Mass. Organized 1919; capital, paid in, $200,000. Prescott Keyes, president; C. F. Bowers, secretary. (Fire reinsurance business.)

BAY STATE MUTUAL FIRE INSURANCE COMPANY, Lawrence, Mass. Organized 1919. Wm. H. Moison, president; Lewis D. Goodwin, secretary.

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BERKSHIRE MUTUAL FIRE INSURANCE COMPANY, Pittsfield, Mass. Organized 1835. Henry R. Peirson, president; Chas. L. Hibbard, vice-president; Robt. A. Barbour, secretary and treasurer; Chas. F. Reid, assistant secretary.

BIRMINGHAM FIRE INSURANCE COMPANY, Pittsburgh, Pa. Organized 1871; capital, $200,000. Wm. Henning, president; Joseph F. Ploeger, vice-president; A. J. Henning, secretary; A. G. Kaufmann, assistant secretary.

BLACKSTONE MUTUAL FIRE INSURANCE COMPANY, Providence, R. I. Organized 1868. William B. McBee, president and treasurer; Charles H. Smith, vice-president and assistant treasurer; Howard I. Lee, secretary; Frank T. Daniels, assistant secretary.

BLANKET POLICIES. In American underwriting a blanket policy covers different kinds or different pieces of property under the same form. Blanket policies are not considered good underwriting, but are found to be necessary in many cases.

BOARD OF FIRE UNDERWRITERS OF ALLEGHENY COUNTY, Pa. The association was reorganized as a company organization in 1915, and a new constitution took effect January 1, 1916. The officers of the association, elected in January, 1919, are: Secretary, R. J. Trimble; assistant secretary, J. E. Boobyer; treasurer, Thomas D. Kellar; governing committee, William Steinmeyer, J. E. Stone, A. M. Hast, A. H. Eckert, Wm. G. Armstrong, Charles W. Scheib, Paul W. Brown, Edwin H. Keller, Justus Mulert.

BOARD OF FIRE UNDERWRITERS OF THE PACIFIC came into existence in February, 1895, as the successor of the Pacific Insurance Union, and inherited most of its dissensions. [For an account of the struggle through the years 1885 and 1886 to bring the competing and warring companies into harmonious combination, with partial successes and failures, while demoralization in rates and commissions continued, see the Cyclopedia for 1896-97, pages 63 and 64, and for events in 1887 see the Cyclopedia for 1897-1898.]

At the annual meeting in May, 1919, officers were elected as follows: President, J. B. Levison; vice-president, A. W. Thornton; secretary, E. F. Mohrhardt. The president and vice-president are members, *ex-officio*, of the executive committee and under a board rule five members of the committee are elected in May and six in November. The following compose the present executive committee: Dixwell Hewitt, Hartford; R. W. Osborn, North British; George W. Brooks, California; E. G. Potter, Glens Falls; F. B. Kellam, Royal; R. D. Harvey, Royal Exchange; W. O. Wayman, National; A.T. Bailey, Providence-Washington; Dixwell Davenport, National Union; Roy A. Decker, Home; and H. J. Houge, Scottish Union.

BOARD OF UNDERWRITERS OF NEW YORK, which represent ocean marine companies doing business in New York, was organized in 1820, and has been in uninterrupted operation

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since. The office of president is occupied by A. A. Raven, chairman Board of Directors Atlantic Mutual Insurance Company; Herbert Fuller, vice-president. The other officers are: J. H. Platt, secretary; Cornelius Eldert, treasurer; A. C. Spencer, clerk. The members of the board are the Atlantic Mutual of New York, Boston Insurance Company, Union Marine, Limited, of Liverpool, Mannheim, Fireman's Fund, and Insurance Company of North America.

BOSTON BOARD OF FIRE UNDERWRITERS was organized November 14, 1882. The Board was re-organized in 1919 and a new constitution adopted, H. Belden Sly is manager, and F. E. Cabot, secretary and engineer. The advisory committee consists of representatives of the following companies: Continental, Home, Hartford Fire, Great American, Rhode Island and Connecticut Fire, and the following local members, John J. Cornish, Frank A. Dewick and Walter S. Gierasch.

BOSTON FIRE INSURANCE LOSSES. [See Boston Protective Department.]

BOSTON INSURANCE COMPANY, Boston, Mass. Organized 1873; capital, $1,000,000. William R. Hedge, president; Herbert Fuller and Henry R. Hedge, vice-presidents; Ward Williams, vice-president and assistant secretary; Freeman Nickerson, secretary; Wm. J. Chisholm, and John M. Eaton, assistant secretaries; Edmund Winchester, manager fire department. I. Lloyd Greene, assistant manager fire department, 87 Kilby Street.

BOSTON INSURANCE LIBRARY ASSOCIATION. [See Insurance Library Association.]

BOSTON MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY, Boston, Mass. Organized 1850. Joseph P. Gray, president; L. H. Kunhardt, vice-president and engineer, H. Dwight Hall, secretary; Otto F. Hauck, assistant secretary; John B. Seward, treasurer; E. F. Robinson, assistant treasurer, 31 Milk Street.

BOSTON PROTECTIVE DEPARTMENT has grown and developed out of small beginnings. In 1849 its sole equipment consisted of two canvas bags, each containing three oil covers. The headquarters were located in the insurance office of Dobson & Jordan, No. 50 State Street.

October 1, 1868, the first company was organized by Assistant Engineer W. A. Green of the fire department, and consisted of nine men, the driver being the only permanent man and up to March 29, 1874, the department was maintained by voluntary contributions. In 1874 the legislature granted a charter to the organization, which was accepted March 11, immediately after its passage, and a code of by-laws adopted. The original title "The Boston Protective Department," was retained in the corporate name, and the fire insurance companies doing business in Boston are required to maintain it.

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The department consists of three companies and a force of 71 men. Samuel Abbott, Jr., was appointed superintendent in 1880 and continues at the head of the department. [See Cyclopedia for 1913-14 for history of the organization.]

The forty-fifth annual report of the department for the year ending December 31, 1918, gave the number of alarms as 5,433, of which 4,641 were for fires, and of these 1,575 occurred in brick and stone buildings, 1,297 in wooden buildings, and 1,716 outside. Of these fires, 2,634 were confined to the floors where they originated, 246 to the buildings where they originated; 36 extended to adjoining property, and 9 extended beyond adjoining property; originating in automobiles, 150; not originating in buildings, 1,566; not originating in, but involving buildings, 6. The total loss on buildings and contents, $2,827,612.34; total insurance involved, $35,793,481.90; and the total insurance loss was $2,648,196.29. The insurance loss on buildings was $1,234,906.19 and on contents, $1,413,290.10. The loss on buildings and contents, direct loss, was $2,767,637.54, and on buildings and contents, exposure losses, was $59,974.80. The total rent losses were $13,958.70. Some of the principal causes of fires, involving loss, were: matches, 514; smoking, 186; overheated stacks and chimneys, 57; hot ashes and coals, 33; gas and petroleum and its products, 86; open lights, 144; stoves, boilers, and pipes, 122; incendiary, 15; spontaneous combustion, 38; electricity, 46; explosions, 80; and there were also 264 fires of unknown origin.

The officers of the department elected at the annual meeting in March, 1919, are: President, F. A. Dewick; vice-president, Walter S. Gierarsch; secretary and treasurer, Charles W. Gooding; superintendent, Samuel Abbott.

BRITISH AMERICA ASSURANCE COMPANY of Toronto, Can., incorporated 1833. W. B. Meikle, president and general manager; John Sime, assistant general manager.

BRITISH AND FOREIGN MARINE INSURANCE COMPANY (Limited), of Liverpool, Eng. W. L. H. Simpson, manager and attorney; John E. Hoffman, secretary, New York.

BROKER, TERM DEFINED. The insurance laws of a few states define who are brokers. Such laws are in force in Colorado, Connecticut, Kansas, Maryland, Massachusetts, Minnesota, Missouri, Nebraska, Nevada, New York, Pennsylvania, Rhode Island, South Carolina, Virginia, and Washington. [For full text of the laws enacted prior to 1914, see Cyclopedia for 1913-14. See also Cyclopedia for 1915, fire section.]

The laws in their terms are with few exceptions practically the same, and define a broker as: "Whoever for compensation acts or aids in any manner in negotiating contracts of insurance or reinsurance, or placing risks or effecting insurance or reinsurance for a person other than himself, and not being the appointed agent, or officer of the company in which such insurance or reinsurance is effected, shall be deemed an insurance broker."

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The Kansas law, however, limits the definition to any one placing insurance in an unauthorized company; and the New York law defines a broker as "any person, partnership, association, or corporation, who for money, commission, or anything of value, acts or aids in any manner on behalf of the insured" in negotiating or placing contracts of insurance, including surety bonds. The Virginia law defines a broker as any person who shall solicit for compensation any policy of insurance "either on account of any person desiring to effect such insurance or any insurance company, except the duly authorized agent (or a clerk actually employed in his office) of any insurance company licensed to do business in this state," and "any insurance agent (or a clerk actually employed in his office) who shall solicit, directly or indirectly, any fire, marine, or other insurance, either on account of any person desiring to effect any such insurance, or on account of any insurance company licensed to do business in this state, other than for the insurance company or companies for which he is the duly authorized agent."

The Washington law defines a broker as "any person who solicits insurance to be placed in an insurance company other than represented by him."

The South Carolina legislature in 1916 enacted a law regulating brokerage business and Section 1 of the act declares the term insurance broker as used in the act "to be such person as shall be licensed by the insurance commissioner to represent citizens of this state for the placing of insurance to insurers licensed in this state or in any other state or country."

BUCKEYE NATIONAL FIRE INSURANCE COMPANY, Toledo, Ohio. Organized 1914; cash capital, $100,000. H. M. Barfield, president; Charles Feilbach, Sherman Bond and D. L. Durbin, vice-presidents; H. S. Bassett, secretary; Charles H. Harraden, managing underwriter; E. H. Norton, assistant secretary; J. M. Spencer, treasurer.

BUCKEYE UNION INSURANCE COMPANY, Lima, Ohio. Organized 1918; Elmer D. Webb, president; Ira E. Wagner, secretary. Automobile insurance.

BUCKS COUNTY CONTRIBUTIONSHIP, Morrisville, Pa., was organized in 1809 by the Quaker farmers of Bucks county, Pa., and is still doing business in a conservative way. It is a mutual company, insuring farm buildings principally, and its full name is "The Bucks County Contributionship for Insuring Houses and other Buildings from Loss by Fire." Its business is confined to Pennsylvania and New Jersey. The officers are: Thomas C. Knowles, president, and William Balderston, secretary.

BUFFALO INSURANCE COMPANY, Buffalo, N. Y. Organized 1867; capital, $400,000. John G. Wickser, president; Edwin B. Eggert, vice-president; Fred Greiner, second vice-president; Charles A. Georger, secretary; Louis W. Fisher and Geo. H. Hofheins, assistant secretaries.

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CALEDONIAN-AMERICAN INSURANCE COMPANY of New York. Organized 1897; capital, $200,000. Charles H. Post, president; R. C. Christopher, vice-president; Milward Prain, secretary; H. E. Franck, assistant secretary.

CALEDONIAN INSURANCE COMPANY of Edinburgh began business in United States in 1890, reinsuring the Anglo-Nevada. Charles H. Post, United States manager, New York, 50 Pine Street.

CALIFORNIA INSURANCE COMPANY, San Francisco, Cal. Re-organized 1905 (organized 1861); capital, $400,000. C. J. Holman, president; W. E. Dean, vice-president; George W. Brooks, secretary; Benton A. Sifford, assistant secretary.

CALIFORNIA STATE ASSOCIATION OF LOCAL FIRE INSURANCE AGENTS, was organized at a meeting held in Oakland in 1908, and I. H. Clay was elected president and Fred W. Le Ballister, secretary. The present officers, elected in May, 1919, are: President, Matt T. Mancha, San Francisco; vice-president, C. T. Buckman, Jr., second vice-president, Walter P. Casey; secretary and treasurer, G. R. Doolittle, Los Angeles.

CALVERT MUTUAL INSURANCE COMPANY, Baltimore, Md. Organized 1917. John H. Richardson, president; Charles Goldsborough, vice-president and treasurer; Thomas C. Grove, secretary and manager.

CAMBRIDGE MUTUAL FIRE INSURANCE COMPANY, Andover, Mass. Incorporated 1833; began business 1834. Burton S. Flagg, president; Frederic G. Moore, secretary.

CAMDEN FIRE INSURANCE ASSOCIATION, Camden, N. J. Organized 1841; capital, $1,000,000. Edmund E. Read, Jr., president; J. Lynn Truscott, vice-president; Joseph K. Sharp, secretary; Millwood Truscott, assistant secretary; John F. Gilliams, assistant secretary.

CANCELLATION. The fire insurance policy provides for cancellation at any time by either the owner of the property or the company, by giving legal notice. If cancelled by the insured the premium is returned, less the short rate for the expired time. If cancellation is desired by the company the *pro rata* portion of the premium must be returned before cancellation is complete. Notice alone is not sufficient, and the notice must state unconditionally a specific time for cancellation. Cancellation may be affected by agreement between the parties and the right to notice, or return of the un-

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earned premium, waived, but generally notice must be given and tender of the unearned premium made in order to affect a legal cancellation. The following is the cancellation clause as contained in the New York standard fire insurance policy, which practically is in use throughout the whole country:

"This policy shall be cancelled at any time at the request of the insured; or by the company by giving five days' notice of such cancellation. If this policy shall be cancelled as hereinbefore provided, or become void or cease, the premium having been actually paid, the unearned portion shall be returned on surrender of this policy or last renewal, this company retaining the customary short rate; except that when this policy is cancelled by this company by giving notice it shall retain only the *pro rata* premium."

CAPITAL FIRE INSURANCE COMPANY, Concord, N. H. Organized 1886; capital, $300,000. Charles L. Jackman, president; Edward G. Leach, vice-president; A. R. Kendall, secretary; Josiah E. Fernald, treasurer; Freeman T. Jackman, assistant secretary.

CAPITAL FIRE INSURANCE COMPANY OF CALIFORNIA, Sacramento, Cal. Organized 1912; capital, paid in, $225,000. H. C. Muddox, president; C. J. Ellis, vice-president; J. H. Heitman, second vice-president; J. F. Landers, secretary; P. C. Cohn, treasurer.

CAPITAL, INCREASE OF, IN 1918. In fire insurance in 1918 the following companies increased their capital:

American Reinsurance, Huntington, Pa., capital to $500,000; Camden Fire, Camden, N. J., from $800,000 to $1,000,000; Knickerbocker Fire, New York, from $250,000 to $400,000; Palmetto Fire, Sumpter, S. C., from $100,000 to $200,000; Pioneer Fire, Chicago, Ill., from $100,000 to $200,000; Preferred Risk Fire, Topeka, Kan., from $200,000 to $500,000; Superior Fire, Pittsburgh, Pa., from $300,000 to $500,000; City of Pittsburgh Fire from $200,000 to $225,000; North Branch Fire, Sunbury, Pa., from $300,000 to $400,000; United States Lloyds, New York, incorporated with $400,000 capital; Atlantic Fire, Atlantic City, N. J., from $100,000 to $200,000.

CAROLINA INSURANCE COMPANY, Wilmington, N. C. Organized 1887; capital, $50,000. H. C. McQueen, president; R. A. Parsley, vice-president: M. S. Willard, secretary.

CENTRAL FIRE INSURANCE COMPANY, Baltimore, Md. Organized 1865; capital, $500,000. John P. Lauber, president; Charles H. Koppelman, vice-president; Charles H. Roloson, Jr., secretary.

CENTRAL MANUFACTURER'S MUTUAL INSURANCE COMPANY, Van Wert, Ohio. Organized 1876. H. V. Olney, president; C. A. L. Purmort, secretary.

CENTRAL NATIONAL FIRE INSURANCE COMPANY, Des Moines, Ia. Organized 1916, began business 1917; capital paid in, $500,000. George J. Delmege, president; Homer Miller and F. C. Waterbury, vice-presidents; Theo F. Grefe, secretary; W. P. Habel assistant secretary; Simon Casady, treasurer.

CENTRAL STATES FIRE INSURANCE COMPANY, Wichita, Kansas. Organized 1915; capital, $100,000; H. C. Whalen, president; S. L. Nolan, vice-president; A. S. Buzzi, secretary; J. N. Richardson, treasurer; E. C. Kosmak, vice-president and managing underwriter.

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CENTRAL TRACTION AND LIGHTING BUREAU, New York. Organized in 1909 by fire insurance companies, and its objects are the inspection and improvement of traction property and power plants. The officers, elected at the annual meeting in November, 1916, are: President, R. M. Bissell, Hartford Fire; vice-president, H. C. Eddy, Commercial Union, Chicago; treasurer, C. G. Smith, Great-American; secretary, W. A. Stoney, New York; western secretary, E. B. Hatch, Chicago; executive committee, C. A. Ludlum, New York; A. G. Dugan, Chicago; C. R. Street, Chicago; R. G. Potter, Syracuse, N. Y.; C. E. Sheldon, Rockford, Ill.; Louis Wiederhold, Jr., Philadelphia; A. M. Schoen, Atlanta, Ga.

CENTURY INSURANCE COMPANY, Ltd., Edinburgh, Scotland. Henry W. Brown & Co., Philadelphia, United States managers. United States branch, 80 Maiden Lane, New York.

CHICAGO BOARD OF UNDERWRITERS. The first board of underwriters of Chicago was organized in 1849. W. Dole, who represented a company now long defunct, the Columbus Insurance Company of Ohio, was the first president, and John C. Dodge was secretary. After this organization fell to pieces another board was formed in 1856, with the pioneer insurance man of Chicago, Gurden H. Hubbard of the Ætna, as president, and J. Kearney Rodgers as secretary and surveyor. In 1861 this organization was duly incorporated by the legislature as the Chicago Board of Underwriters.

Following the great fire the board was reorganized February 22, 1872, with S. M. Moore as president, General A. C. Ducat, vice-president; J. Goodwin, Jr., treasurer, and Alfred Wright, secretary. The career of the board was undisturbed until 1880, when, because of violent internal dissensions, a number of members withdrew, and, on January 27, started a rival organization, to which they gave the name of the Underwriters' Exchange. The first officers were Robert J. Smith, president; William E. Rollo, vice-president; and R. M. Trimingham, secretary. The two bodies continued their labors on parallel lines for five years, sometimes in harmony, but more often in hostility, until in 1885, after repeated efforts, a union of forces was effected. A new organization was created (the Chicago Fire Underwriters' Association), and into this the Exchange was merged. The board members also became members of the association, but the Board of Underwriters was continued. In January, 1906, the by-laws were amended and the membership greatly enlarged by the admission of the members of the Chicago Underwriters Association, which then ceased to exist. Officers were elected at the annual meeting in 1919, as follows: President, Oscar E. Aleshire; vice-president, W. E. Higbee; secretary, R. N. Trimingham; treasurer, George S. Haskell; manager, H. H. Glidden.

CHICAGO FIRE INSURANCE PATROL. [See Patrol.]

CHICAGO UNDERWRITERS' ASSOCIATION. [See Chicago Board of Underwriters.]

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CHRISTIANIA GENERAL INSURANCE COMPANY, Christiania, Norway. Organized 1847. Entered the United States in 1918. J. M. Wennstrom, United States manager, New York, N. Y. (Fire reinsurance business.)

CINCINNATI EQUITABLE INSURANCE COMPANY (Mutual), Cincinnati, O. Organized 1826. Frank J. Jones, president; E. H. Ernst, secretary.

CINCINNATI FIRE UNDERWRITERS ASSOCIATION of Cincinnati, Ohio (1304 First National Bank Building). President Louis A. Lent; vice-president, Wm. Klappert; secretary and treasurer, John F. Ankenbauer.

CITIZENS INSURANCE COMPANY, St. Louis, Mo. Organized 1837; capital, $200,000. Charles E. Chase, president; R. M. Bissell, vice-president; J. H. Carr, vice-president; P. O. Crocker, secretary; George Gordon, assistant secretary.

CITIZENS MUTUAL INSURANCE COMPANY, in the town of Brighton, Concord, Mass. Incorporated 1846. George W. Hinkley, president; Adams Tolman, secretary; E. R. Howard, assistant secretary; Prescott Keyes, vice president and treasurer; C. F. Bowers, vice-president and assistant treasurer.

CITY INSURANCE COMPANY OF PENNSYLVANIA, Pittsburgh, Pa. Organized 1870; capital, paid in, $250,000 President, John G. Sell; vice-president, Amos Bloom; treasurer, W. A. Shipman; secretary, G. R. Dette. The company is controlled by interests allied with the North Branch Fire, of Sunbury, Pa.

CITY OF NEW YORK INSURANCE COMPANY, New York, (Maiden Lane and William street.) Organized 1905; capital, $600,000. Major A. White, president; William P. Dixon, vice-president; Fred W. Kentner, vice-president; J. Carroll French, secretary; Richard S. Kissam, assistant secretary.

CLAUSES, LIMITING, IN FIRE INSURANCE POLICIES. [See Policy Forms, Fire.]

CLAUSES LIMITING THE LIABILITY OF THE INSURER, IN FIRE INSURANCE. [See Co-Insurance Clause Policy Forms, Fire.]

CLEVELAND FIRE INSURANCE CLUB. (See Fire Insurance Club of Cleveland.)

CLEVELAND INSURANCE SOCIETY, Cleveland, Ohio, was organized in June, 1912, and officers were elected as follows: President, A. W. Neale; vice-president, C. H. Patton; secretary, Kenneth R. Taylor; treasurer, George C. Simpson; librarian, L. W. Theis. The present officers, elected in June, 1918, are: President, James B. Oswald; vice-president, Walter J. James; secretary and treasurer, L. E. Falls; assistant secretary and treasurer, J. W. Warner; librarian, Kenneth R. Taylor.

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CLEVELAND NATIONAL FIRE INSURANCE COMPANY, Cleveland, Ohio. Incorporated 1911, began business 1914; capital, paid up, $839,580. E. Kimball, president; Archibald C. Kemp, vice-president, treasurer and managing underwriter; Wm. C. Doolittle, assistant secretary and treasurer.

CO-INSURANCE CLAUSE IN FIRE UNDERWRITING. The 80 per cent. co-insurance clause, which was adopted by fire insurance companies and associations, went into effect on rated risks in New York, New England, and many of the principal cities from 1892 to 1899, but encountered considerable opposition from property-owners almost solely because it was not understood, and excited hostile legislation in a large number of legislatures.

Laws prohibiting the co-insurance clauses are in force, therefore, in twelve states: Missouri (1893, modified in 1903 and 1915 as to cities), Iowa (1897 and 1911), Louisiana (1894 and 1908), Indiana (1895 and 1901), Georgia (valued policy law, 1895), Michigan (1895, 1907, and 1913), Wisconsin (1897), New Jersey (1900), Texas (1911 and 1913), Minnesota (1895, 1903, and 1915), Tennessee (1893 and 1903), North Carolina (1915 standard policy law), South Dakota (standard policy law).

The laws with the exception of those of Texas and Louisiana are optional; that is, permit the use of the clause upon the application of or the written consent of the insured. The Texas law, however, permits the use of the clause in policies covering cotton, grain, or other products in process of marketing, shipping, storing, or manufacture. The Louisiana law does not apply "to personal or movable property" whenever the words: "This policy is issued subject to the conditions of the coinsurance clause attached hereto," are stamped on the face and back of the policy. The Missouri law contains a provision that the section shall not apply to policies "upon personal property" in cities of 100,000 population or more, "Whenever the insured sign an agreement endorsed across the face of said policy to be exempt from the provisions thereof." The South Dakota law permits the use of the clause, which is styled "reduced rate average clause," on written application of the insured, and provided "such company shall before accepting such application, inform the applicant of the rates of premium demanded with and without such clause." The Wisconsin and North Carolina laws require the same information regarding the rate to be given, and the commissioner of North Carolina has ruled that neither broker nor agent is permitted to sign an application for the use of the co-insurance clause, but the insured must make the application. The Minnesota law permits the use of the clause in policies of $5,000 or more, "if the insured requests the same in writing, and, if, in consideration thereof, a reduction in the rate of premium is made. The Tennessee law requires that if the clause is accepted by the insured "it shall be a condition precedent to its validity" that a reduction in rate has been allowed. The reduction to be allowed is specified, and is dependent on the percentage clause used. The clause can apply only in cities and towns having a population of more than 15,000.

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Iowa, while requiring written request, provides that in no case shall the clause apply "to dwellings or farm property nor to any risk where the value of property insured is less than $25,000," except grain elevators and warehouses and their contents.

The laws of Iowa, Michigan, and South Dakota not only prescribe the form of application for the use of the clause, but also prescribe the form of the clause itself. The Michigan clause is a part of the application and reads: —

"It is hereby agreed that the assured shall maintain insurance during the life of this policy upon the property hereby insured, to the extent of at least..... per cent. of the actual cash value thereof, and that failing to do so, the assured shall be a co-insurer to the extent of the difference between the amount insured and the said.....per cent. of the cash value, and to that extent shall bear his, her, or their proportion of any loss. It is also agreed that if this policy be divided into two or more items, the foregoing conditions shall apply to each item separately:"

The South Dakota form, which is styled the "reduced rate average clause," reads:

It is a part of the consideration for this policy and the basis upon which the rate of premium is fixed that the assured shall maintain insurance on the property described in this policy to the extent of at least..... per cent. of the actual cash value thereof, and that failing to do so, the assured shall be a co-insurer to the extent of such deficit and to that extent shall bear his, her, or their proportion of any loss; and it is expressly agreed that in case there shall be more than one item or division in the form of this policy, this clause shall apply to each and every item.

The clause prescribed by the Iowa law reads:

In consideration of the acceptance by the insured of a reduction in premiums from the established rate of.....per cent. to.....per cent. it is hereby agreed that the insured shall maintain insurance during the life of this policy upon the property insured:

1. To the extent of.....dollars, or
2. To the extent of at least.....per cent. of the actual cash value thereof at the time of fire (whichever may be agreed upon) and, that failing to do so the insured shall be a co-insurer to the extent of such deficit.

The Wisconsin legislature in 1915 passed an act authorizing the following either in the policy or as a rider:

A provision that the insured shall bear the first part of any loss as provided therein to a specified percentage not exceeding five per centum of the amount of insurance.

In any case of loss, the company or insurer shall pay the excess after deducting from the adjustment the part aforesaid. No such provision shall be valid unless there be stamped, written, or printed upon the filing back of the policy, an indorsement hereby authorized, which shall read: "Rate reduced from $.....to $....., in consideration of the insured bearing the first part of any loss as herein provided." Both blanks must be filled.

Kentucky in 1916 enacted a law which is a paragraph of the valued policy law, but which provided that the valued policy provisions should not apply to policies containing a co-insurance clause, the use of which is authorized in the following terms:

It shall be lawful for corporations, firms, or individuals doing a fire insurance business in this State to contract with the assured that the assured shall during the life of such contract, maintain insurance upon the property insured to the extent of an agreed proportion of the actual cash value of the property at the time that a fire occurs, and that should the assured fail to do so, the assured shall be a co-insurer to the extent that the insurance then in force is less than the amount of such agreed proportion, and to that extent shall as such co-insurer bear his part of any loss.

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It is provided further that "the acceptance of such contract shall be at the option of the assured and that a reduced rate shall be given when such clause is used." [For text of laws enacted prior to 1914 see Cyclopedia for 1913–14 and also Cyclopedia for 1915.]

THE CO-INSURANCE CLAUSE DEFINED

What is known in the United States as "co-insurance" has been common to marine underwriting under the name of "average" from the earliest knowledge we have of insurance. The principle involved is that of a common peril shared by all interested. If any portion of a cargo was jettisoned in order to save the rest, or if the whole cargo was thrown overboard to save the ship, all whose interests were imperiled contributed to make good the loss. In fire insurance the principal is applied to all policies issued in France, Belgium, Germany, and Russia. It is used in floating policies in the United Kingdom, and in English policies in Egypt, India, China, and Japan. It has been used in a desultory fashion in the United States, at different times, but it is only within a few years that a serious attempt has been made to apply co-insurance universally to fire insurance policies in this country.

The principle is that the entire property at risk should bear the burden of the loss of any part of it. That can only be done when the property is either fully insured or is totally destroyed. The co-insurance clause is only operative in partial losses, which are a large percentage of the fire losses. In these cases the owner contracts that he will either carry insurance to the limit required, or himself become a co-insurer for the deficiency. Without this clause the underwriter cannot intelligently rate any risk. Property worth $10,000 and insured for $10,000 is a very different risk from the same property insured for $1,000. In the one case the destruction of one-tenth of the property means a 10 per cent. loss, and in the other case it means a total loss. The two risks cannot properly be written at the same rate, because they do not involve the same hazard. The effect of the universal application of the principle would be that the amount of insurance would be somewhat increased, the premium rate would be reduced, while rates would be equalized as between the owners who have heretofore carried partial insurance and those who have carried full insurance. For some reason, which it would be difficult to explain, except upon the hypothesis that the property-owner does not know the exact value of his property, but that he ought to be able to guess within a named percentage of it, the clause which came into use in the United States was known as the "percentage co-insurance clause," and read:

> If at the time of fire the whole amount of insurance on the property covered by this policy shall be less than.....per cent. of the actual cash value thereof, this company shall in case of loss or damage be liable for only such portion of such loss or damage as the amount insured by this policy shall bear to the said per cent. of the actual cash value of such property.

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The French clause translated reads:

If at the time of a fire the value of the objects covered by the policy is found to exceed the total of the insurance, the assured is considered as having remained his own insurer for that excess, and he is to bear in that character his proportion of the loss.

The German clause employed is:

If in case of a fire the insured objects should exceed the sum insured, and they should be partly saved, the assured will be considered as self-insurer for the excess, and is to bear his share of the loss *pro rata*.

To make another illustration of the operation of the co-insurance clause in the United States policy: suppose the percentage inserted in the clause is 80, if the whole amount of insurance at time of fire be less than eighty per cent. of value of the insured property, the owner must bear his share of any loss for the difference between the total amount of insurance carried and eighty per cent. of the value of the property insured, just as though he were an insurance company and had issued his policy for this amount. Thus, with a stock of goods worth $10,000 and an insurance of only $5,000, $8,000 would be eighty per cent. of value, which would make the owner, in case of a fire, be interested to the extent of $3,000, just as though he were an insurance company and had issued a policy insuring his own property for $3,000. This would make the necessary $8,000 insurance, or eighty per cent. of value, he having become a co-insurer with the regular insurance company, having its policy on the risk for $5,000. A fire doing a damage, say, of $4,000, would be paid for in the following way:

Regular insurance company would pay five-eighths of $4,000 or	$2,500
Owner would pay to himself (his share)	1,500
Making up the whole loss	$4,000

Suppose now that his regular insurance had been $8,000, the co-insurance clause would cost him nothing, as the regular insurance company would pay him "as the amount of insurance shall bear eighty per cent. of value," which means, in this case, the regular company would pay him eight-eighths of $4,000, or his full loss.

On the other hand, suppose the property to have been entirely destroyed, or a total loss, he would get the full amount of his regular insurance, because five-eighths of $10,000 would amount to more than the face of the policy.

Again, suppose a man with $10,000 value is insured in the old way for but $5,000, a rate of one per cent., making his yearly premium $50, and a fire causes loss of $5,000. He collects this from the companies, while his neighbor, with the same value, hazard, and rate, gets insured for $8,000, at a cost of $80 per annum, and he has a damage of $5,000; the one gets the same as the other gets, only No. 1 has paid less than No. 2 paid for his insurance, while if the eighty per cent. co-insurance clause were a part of both contracts, No. 1 would have received from the companies but $3,125, while No. 2, who had enough to satisfy the demands of the eighty per cent. co-insurance clause, would receive his full loss, or $5,000.

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Small fires being by far the more common, and, it may be added, by far the more expense to the companies, rates can be made with more fairness on the basis of co-insurance than without it.

The use of the co-insurance or average clause was made obligatory in Great Britain on floating policies in 1828 (see Walford's Cyclopedia), but the clause adopted was a long one. It can be found on pages 332-3, Vol. 1.

COLONIAL ASSURANCE COMPANY OF THE CITY OF NEW YORK, New York. Organized 1896; capital, $200,000. Leo H. Wise, president; E. E. Hall, vice-president; E. S. Powell, Jr., secretary, 80 Maiden Lane.

COLUMBIA INSURANCE COMPANY, Dayton, Ohio. Organized 1881; capital, $150,000. O. I. Gunckel, president; Herman Rice, secretary.

COLUMBIA INSURANCE COMPANY, Jersey City, N. J. Organized 1901, transacts automobile, marine and inland insurance; capital, $400,000. Geo. F. Crane, president; H. K. Fowler, vice-president and treasurer; F. H. Cauty, secretary.

COLUMBIAN INSURANCE COMPANY OF INDIANA, Indianapolis, Ind. Organized 1911; capital, $215,096. George E. Feeney, president; Matthew F. Gartland, M. F. Gill and Jacob Buennagel, vice-presidents; Edward T. Lyons, secretary and treasurer: Charles Borcourt, superintendent of agencies.

COLUMBIAN NATIONAL FIRE INSURANCE COMPANY, Detroit, Mich. Organized 1911, began business 1913; capital, paid up, $976,675. T. A. Lawler, president; Herbert P. Orr, secretary.

COMMERCE INSURANCE COMPANY, Albany, N. Y. Chartered 1859; capital, $200,000. E. Darwin Jenison, president; Frank Van Benthuysen, vice-president; A. J. Hinman, secretary; C. R. Whitehead, assistant secretary.

COMMERCIAL UNION ASSURANCE COMPANY was organized in London in 1861, and came into the United States through the Golden Gate, establishing an agency in San Francisco in 1870. It was admitted to New York, and began a general business throughout the country, in 1871, under the management of Alliger Brothers. At the close of 1871 its assets in the United States were $346,037. In 1877 Alfred Pell was appointed to the United States management. In 1878 Charles Sewall became associated with him, and in November, 1885, Mr. Sewall became manager in name, and so continued until his death in December, 1898. He was succeeded by Alexander H. Wray in February, 1899. The Commercial Union closed the year 1918 with United States assets of $12,444,647.65, surplus of $3,211,026.84, and a premium income of $9,271,132.67. Charles J. Holman, then resident secreany of the northwestern department at Denver, was appointed assisttart manager in 1899, and Wm. M. Ballard was appointed branch

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secretary in January, 1901. Charles J. Holman now is the manager of the Pacific Coast branch. In 1913 Clarence E. Porter was also appointed assistant manager.

COMMERCIAL UNION FIRE INSURANCE COMPANY, New York city. Organized 1890; capital, $200,000. A. H. Wray, president; C. J. Holman, vice-president and secretary; Clarence E. Porter, vice-president; Wm. M. Ballard, assistant secretary, 55 John Street.

COMMISSIONERS AND SUPERINTENDENTS OF INSURANCE, LIST OF. [See Insurance Departments, fire section, and also National Insurance Commissioners' Convention, life section.]

COMMONWEALTH FIRE INSURANCE COMPANY OF TEXAS, Dallas, Texas. Organized 1903; capital, $250,000. The company was merged in the Republic Fire Insurance Company of Texas, in 1919.

COMMONWEALTH INSURANCE COMPANY, New York City. 76 William Street, Organized 1886; capital, $500,000; Cecil F. Shallcross, president; W. P. Young, C. R. Perkins, W. S. Alley, E. G. Cairns, C. E. Case, vice-presidents; R. P. Barbour, Secretary.

COMPACTS OF FIRE UNDERWRITERS, STATE LAWS AGAINST. [See Anti-Compact Laws.]

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COMPANIES ORGANIZED OR PROJECTED IN 1918.

FIRE AND MARINE INSURANCE COMPANIES.

Name.	Cash Capital.	Proposed Surplus.	Proposed Capital.
FIRE AND MARINE INSURANCE COMPANIES			
Allied Fire, Pittsburgh, Pa		$50,000	$100,000
American Equitable Asso., N. Y., re-insurance	500,000	500,000	
American Merchant Marine, New York, N. Y.	$400,000	1,000,000	
American National Fire, Bismarck, N. D	100,000		
Bankers and Shippers, New York, N. Y	1,000,000	1,500,000	
Essex Ins. Co., Newark, N. J			
Excelsior Fire, Syracuse, N. Y		100,000	200,000
Federal Fire and Hail, Denver, Col			200,000
Globe National Fire of Sioux City, Ia	1,000,000	400,000	
Greater New York Fire, of New York		400,000	200,000
Hawkeye Securities Fire, Des Moines, Ia	1,000,000		1,000,000
Home Fire and Marine, San Francisco, Cal	500,000	1,000,000	
Hudson, New York, N. Y		1,000,000	500,000
Idaho Home Fire, Boise, Idaho			
Importers and Exporters, New York, N. Y	200,000		
Laclede National Fire, St. Louis, Mo			2,000,000
Liberty Fire, St. Louis, Mo			2,000,000
Liberty Ins. Co., Pocatello, Idaho			
Liberty National Fire, New Orleans, La		750,000	1,000,000
North Carolina State Fire, Rocky Mount, N. C.	50,000		
Majestic Fire, Topeka, Kan			
Northwestern Commercial, St. Paul, Minn			100,000
Pioneer Fire, Chicago, Ill	100,000	50,000	
Preferred Risk Fire, Denver, Col			250,000
Republic of Texas Fire, Dallas, Tex.; merger of Austin, Commonwealth and International Fire Ins. Cos.	1,000,000		
United States Marine, Jersey City, N. J			500,000
Washington Marine, N. Y			100,000
Western National Fire, of Des Moines	250,000		
Wisconsin Fire and Marine, Madison, Wis		100,000	200,000
Zenith Fire, Minneapolis, Minn			100,000

The following mutual fire and reciprocal insurance associations were organized or projected in 1918:

American Motor, Janesville, Wis.
Association Mutual Fire, Chicago, organized to write fire insurance on Y. M. C. A. properties.
Calvert Mutual, of Baltimore ;writing fire, tornado, hail, burglary and theft.
Citizens Mutual Fire, Richmond, Ind.
First American Reinsurance Company of New York.
General Limited Mutual Fire, Madison, Wis.
Implement and Hardware Mutual Fire, Sioux Falls, S. D.
Indiana Liberty Mutual, Indianapolis, Ind.
Lake Superior Iron Ore Underwriters, Marquette, Mich.
Manufacturers Indemnity Exchange, San Francisco, Cal.
Metropolis Ltd. Mutual, Milwaukee, Wis.
New Cyclone Fire, Rhinelander, Wis.
Producers and Refiners Underwriters, Kansas City, Mo.; fire insurance on oil properties only.
Racine Mutual Fire, Racine, Wis.
Threshermen's National, Fond du Lac, Wis.
Union Indemnity Exchange, San Francisco, Cal.
United Automobile Mutual, Milwaukee, Wis.
Wichita Great Western Underwriters, Wichita Falls, Tex.

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Companies from foreign countries, either direct writing or reinsurance companies, entered the United States 1918:

British Traders, Ltd., for surplus lines.
China Fire of Canton, for surplus lines.
Christiana General, of Norway, for fire insurance business.
New Zealand Ins. Co., Ltd., for fire and marine business.
Norwegian Alliance, for fire and marine business.
Norwegian Atlas, Christiana, Norway; deposit capital, $1,000,000.
Norwegian Sea and Transport, for marine business.
Prudentia Re- and Co-Insurance Co., Zurich, Switzerland, for fire reinsurance business.
Scandinavian American Assurance, Christiana, Norway, for fire business.
Scotch Metropolitan Assurance, for marine business.
Tokio Marine and Fire Insurance.
Union Hispano-Americana de Seguros.
Union Insurance Society of Canton, China, licensed for fire insurance; has been writing marine.
United British, London, England, for fire and marine business, $1,000,000 deposit capital.

CONCORDIA FIRE INSURANCE COMPANY of Milwaukee, Wis. Organized 1870; capital, $750,000. Gustav Wollaeger, Jr., president; Wm. A. Starke, vice-president; Geo. P. Mayer, vice-president; Frank Damkoehler, secretary; Wm. E. Wollaeger, assistant secretary; Herm. Ambos, A. C. Meeker, Robert H. Moore, Agency superintendent.

CONCORD MUTUAL FIRE INSURANCE COMPANY, Concord, N. H. Organized 1885. George M. Kimball, M.D., president and treasurer; Louis C. Merrill, secretary.

CONFLAGRATIONS. The available records of fires in the United States do not indicate clearly what are to be classed as conflagrations and what are not, and give simply a list of "large fires," or fires involving an aggregate loss above a certain amount. Obviously the amount of loss does not make a conflagration, though that is the easiest and more common factor for classification, but there have been many conflagrations in the United States which are not included even in the records of large fires; that is, if the definition of a conflagration — "a fire extending to many objects, or over a large space; a general burning," is to be accepted. It is hardly possible to make a separate list of fires falling within the above definition of a conflagration, and information regarding large fires probably is all that is, or may be, desired. The following list of fires, which involved an estimated loss of two million dollars, or over, occurring in the United States since 1870, includes the more important and great, but, not all, conflagrations, and is merely a list of "large fires" occurring in the United States in that period.

1870 — Chicago, Ill., September 4, $2,500,000.
1871 — Chicago, Ill., October 9, $165,000,000.
1872 — Boston, Mass., November 9, $70,000,000.
1874 — Chicago, Ill., July 14, $4,000,000.
1875 — Osceola, Pa., May 20, $2,000,000.
1875 — Virginia City, Nev., October 26, $7,500,000.
1879 — New York, N. Y., February 17, $2,000,000.
1880 — New York, N. Y., April 19, $2,000,000.
1889 — Seattle, Wash., July 6, $6,000,000.
1889 — Spokane Falls, Wash., August 4, $5,000,000.
1889 — Lynn, Mass., November 26, $5,000,000.
1889 — Boston, Mass., November 28, $4,000,000.

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1892 — Milwaukee, Wis., October 28, $4,500,000.
1893 — Boston, Mass. March 10, $3,000,000.
1893 — Fargo, N. Dak., June 7, $2,000,000.
1894 — Phillips, Wis., July 20, $3,000,000.
1897 — Pittsburgh, Pa., May 3, $2,000,000.
1901 — Jacksonville, Fla., May 3, $10,500,000.
1902 — Paterson, N. J., February 9, $5,000,000.
1904 — Baltimore, Md., February 7, $40,000,000.
1904 — Rochester, N. Y., February 26, $3,000,000.
1904 — Sioux City, Ia., December 23, $2,000,000.
1905 — New Orleans, La., February, $5,000,000.
1906 — San Francisco, Cal., April 18, $350,000,000.
1907 — San Francisco, Cal., April 3, $2,000,000.
1907 — Superior, Wis., November 9, $2,250,000.
1908 — New York, N. Y., January 10, $2,400,000.
1908 — Chelsea, Mass., April 12, $10,500,000.
1911 — Albany, N. Y., March 29, $5,000,000.
1911 — Bangor, Me., April 30, $3,500,000.
1912 — New York, N. Y., January 9, $3,000,000.
1912 — Houston, Tex., February 1, $4,500,000.
1913 — Hot Springs, Ark., Spetember 5, $2,250,000.
1914 — Salem, Mass., June 25, $14,000,000.
1915 — Newport News, Va., $2,000,000.
1915 — Chicago, Ill., $2,000,000.
1916 — Brooklyn, N. Y., $2,000,000.
1916 — Paris, Tex., March 21, $7,000,000.
1916 — Augusta, Ga., $2,500,000.
1916 — Black Tom Island, N. J. (explosion) $13,000,000.
1917 — Atlanta, Ga., May 21, $5,500,000.
1918 — Jersey City, N. J., March, $2,000,000.
1918 — Kansas City, Mo., April, $2,500,000.
1918 — St. Louis, Mo., May, $2,000,000.
1918 — St. Louis, Mo., June, $3,000,000.
1918 — Noxen, Pa., June, $3,000,000.
1918 — New York, N. Y., July, (steamship), $3,000,000.
1918 — Owensboro, Ky., August, $3,000,000.
1918 — Perth Amboy, N. J., October, (explosion), $25,000,000.

Some of the more notable fires prior to 1870 were: 1820 — Savannah, Ga., June 10, loss, $4,000,000; 1835 — New York, N. Y., December 16, loss, $15,000,000; 1838 — Charlestown, Mass., loss, $6,000,000; 1843 — New York, N. Y., loss, $6,000,000; 1845 — New York, N. Y., loss, $6,000,000; 1850 — San Francisco, Cal., loss $8,000,000; 1851 — San Francisco, Cal., (two fires), loss, respectively, $25,000,000 and $6,000,000; 1852 — Sacramento, Cal., loss, $5,000,000; 1861 — Charleston, S. C., December 12, loss, $10,000,000; 1864 — Wilmington, N. C., loss, $5,000,000; 1865 — New York, N. Y., loss, $4,000,000; 1866 — Portland, Me., July 4, loss, $10,000,000.

CONNECTICUT FIRE INSURANCE COMPANY, THE, Hartford, Conn., was organized and began business in 1850. Capital, $1,000,000. Edward Milligan, president; W. T. Howe, Geo. M. Lovejoy, vice-presidents; John A. Cosmus, Fred W. Bowers, Geo. C. Long., Jr., secretaries; Henry P. Whitman, F. Minot Blake, E. V. Chaplin, assistant secretaries.

CONNECTICUT STATE ASSOCIATION OF LOCAL INSURANCE AGENTS. A meeting of Connecticut agents was held July 12, 1899, in West Haven, and an association organized with John C. North of New Haven, president, and J. N. Phelan, Bridgeport, secretary. At the annual meeting held in November, 1918, officers were elected as follows: President, James L. Case, Norwich; vice-

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presidents, Tracy B. Warren, Bridgeport; honorary vice-presidents, E. W. Beardsley, Hartford; George E. Boyd, Waterbury; secretary and treasurer, J. R. North, New Haven.

CONTINENTAL FIRE INSURANCE COMPANY, New York. Organized January, 1853; cash capital, $10,000,000. Henry Evans, president; F. W. Koeckert, vice-president; J. E. Lopez, second vice-president and secretary; James J. Hoey, second vice-president; J. A. Swinnerton, F. R. Millard, Ernest Sturm, J. R. Wilbur, A. A. Maloney, Wm. Quaid, secretaries; A. P. Lange, H. W. LaRue, O. F. Grover, John P. Hollerith, Gomer H. Rees, Paul L. Haid, assistant secretaries; J. F. Cunningham, auditor, 80 Maiden Lane.

COOK COUNTY FIELD CLUB was organized in December, 1913, by the field men of Cook County, Ill. The officers elected were: President, George H. Coleman, Royal; vice-president, A. W. Jenkinson, Northern; secretary and treasurer, William W. Moore, Liverpool and London and Globe. The present officers, elected in December, 1918, are: President, L. P. Warren, Liverpool and London and Globe; vice-president, Earle B. Vickery, Niagara; secretary and treasurer, Arthur M. Raymond.

CORCORAN FIRE INSURANCE COMPANY, Washington, D. C. Organized 1873; capital, $100,000. W. E. Edmonston, president; Frank McClelland, vice-president; L. R. Peak, secretary; F. H. Ridgway, assistant secretary.

COTTON AND WOOLEN MANUFACTURERS MUTUAL INSURANCE COMPANY OF NEW ENGLAND, Boston, Mass. Organized 1875. William B. Plunkett, president; C. C. Converse, vice-president; Benjamin Taft, secretary and treasurer; W. B. Brophy, assistant secretary and assistant treasurer.

COTTON INSURANCE ASSOCIATION is an association of companies, members of the Southeastern Underwriters Association, and was organized in 1905 for the purpose of handling insurance on cotton in the Southern states. The operations of the association are under direction of a general advisory committee, and the headquarters of the Association are in Atlanta. The present officers of the Association are: Guy Carpenter, manager; George J Dexter, assistant manager; Wm. E. Finch, Atlanta, Ga.; E. M. Hafer, Dallas, Texas, F. C. Newcomer, Dallas, Texas, S. E. Motte, Dallas, Texas, A. M. Robertson, Dallas, Texas, R. B. Berkeley and John S. Hudgins, Memphis, Tenn., John B. McDonald, Little Rock, Ark., H. D. Green, Little Rock, Ark., George G. Nichols, Atlanta, Ga., C. L. Williams, Oklahoma, special agents.

COUNTY FIRE INSURANCE COMPANY OF PHILADELPHIA, Philadelphia, Pa. Organized 1832; capital, $400,000. C. R. Peck, president; F. W. Sargeant, vice-president; N. P. Hunt, treasurer; F. E. Martin, secretary; Lewis W. Crockett, secretary; Wm. B. Burpee, secretary; Geo. A. French, assistant secretary; C. E. Chase, assistant secretary. The company is controlled by the New Hampshire Fire, and the executive offices are in Manchester, N. H.

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DAYTON MUTUAL FIRE INSURANCE COMPANY, Dayton, O. Organized 1908; A. Cappel, president; W. R. Knaub, vice-president and treasurer; B. C. Coleman, secretary.

DEDHAM MUTUAL FIRE INSURANCE COMPANY, Dedham, Mass. Organized 1837. James Y. Noyes, president; Theodore T. Marsh, secretary.

DEATH ROLL OF 1918. The following is a list of persons connected with the fire insurance business who died in 1918:

Ackerman, Charles C., insurance broker of Brooklyn, N. Y., died at his home in Amityville, L. I., N. Y., on February 11.

Adams, Richard L., secretary of the Mutual Fire of Madison, Wis., died at Madison on July 5.

Barger, Oscar V., local agent at Peekskill, N. Y., and former president of the Westchester County Board of Fire Underwriters died at the Peekskill Hospital on August 24.

Barry, Charles Hart, former president of the Pennsylvania Fire, died suddenly of heart disease on March 11. He was born in Alton, Ill., November 15, 1857. Mr. Barry was graduated from the University of Illinois in 1877, and learned his first steps in the fire insurance business in a local agency at Alton. Two years later found him in the Chicago office of the Niagara Fire. In 1881 he was appointed special agent of the Phœnix of London for Illinois, Indiana, Ohio, and Michigan, and in 1884 state agent and adjuster for the Insurance Company for North America and Pennsylvania Fire for southern Illinois, and afterward for Michigan. In 1890 he became a member of the firm of J. F. Downing & Co. of Erie, Pa., Western managers of the two last-named companies. When the Pennsylvania Fire in 1894, established a Western department, Mr. Barry was appointed manager and continued as such until elected president of the company in March, 1915.

Bartlett, Martin F., special agent for the Queen, died at his residence at Belgrade Lakes, Me., on July 18.

Beaver, Frederick H., of Gilgarif and Beaver, San Francisco, died in a hospital in that city following an operation in August.

Beddall, Edward Fitch, former president of the Queen of America, and United States attorney for the Royal of Liverpool, died December 8 of heart disease at his home in Larchmont, N. Y. He was a native of county of Essex, England, where he was born May 1, 1839. His first connection with the insurance business was as inspector of agencies for the London Branch of the Royal, in 1863. Mr. Beddall was made manager of the Canadian branch of the Royal in July, 1871, and of the New York branch in July, 1873. In April, 1900, he resigned the latter office and was elected president of the Queen Insurance Company of America, of New York, but retained the general attorneyship of the Royal for the United States. He was in 1895 elected president of the Tariff Association of New York, and in 1896 president of the New York Board of Fire Underwriters.

Bennett, H. N., with the Royal, of Liverpool, at New York for 62 years, died at his home in Hackensack, N. J., on February 17, aged 79 years.

Bertschman, Jacques, member of Bertschman and Maloy of New York, died of heart failure on October 28, aged 83 years.

Blades, James B., vice-president of the Dixie Fire, was killed in an automobile accident.

Blauvelt, Albert, associate manager of the Western Factory Insurance Association, was drowned at Nashville on January 6.

Bodwell, Royal H., special agent of the Insurance Company of North America for the State of Maine, died of apoplexy on July 8, at Augusta, aged 39 years.

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Brady, Corporal Bert, formerly in the cashier's office of the Continental, died in France of wounds received at the battle of Arras, on August 13, aged 25 years.

Brennan, James Rodwell, an insurance broker of Brooklyn, died at Harrison Sanitarium, Whitestone, L. I., N. Y., January 14, aged 44 years.

Cage, Rufus, a member of Cravens and Cage, of Houston, Texas, died in May, aged 66 years.

Cain, Elmer E., a member of Howie and Cain, New York fire general agents, died at his home in Brooklyn on November 7, aged 37 years.

Caldwell, Hazen, former Indiana special agent for the United States Fire, died at his home in Gosport, Ind., in May.

Carter, Col. Solon A., president of the State Dwelling House insurance company of Concord, N. H., died at his home in Concord on January 29, aged 80 years.

Castleman, General John Breckenridge, associate manager of the Royal for the department of the Southwest at Lousville, Ky., died at his home in that city on May 28, aged 78 years.

Chamberlain, Lieutenant Cyrus, formerly with Marsh and McLennan, in Minneapolis was killed in action in June, while with the French aviation service

Clark, Charles L., a Detroit underwriter, died in the Providence Hospital, Detroit, on August 29.

Clarke, Oliver P., former secretary of the New England Exchange, died at Greenwich, R. I., in April, aged 65 years.

Clauson, A. M., sprinkler inspector for the Wisconsin Insurance Bureau, died suddenly on April 15, of heart disease.

Clawsen, Harry, formerly in the office of R. W. Hosmer & Co., Chicago, was killed in action in France during the summer.

Clemence, E. R., former secretary of the Underwriters' Association of the Middle Department, died in October at his home in Merion, Pa.

Coleman, John D., general agent of the Home, of New York, in Oregon, Washington, Idaho, and British Columbia, died from bronchitis at Portland Ore., on May 17, aged 61 years.

Conderman, Theodore H., vice president of the Fire Association died of paralysis at his home in Philadelphia on October 7, aged 73 years.

Cook, John T., office manager for O'Brion & Russell, died of Spanish influenza in September, aged 32 years.

Cooke, William A., president of the New Orleans Adjustment Co., died at his home in the Grunewald Hotel, New Orleans, June 9, aged 53 years.

Corke, Claude D., formerly solicitor for Cornwall & Stevens, died on October 8, of pneumonia, aged 28 years.

Cusheon, Fred C., member of the staff of the Pacific department of the Norwich Union, died on April 9, aged 46 years.

Daniell, J. S., connected with the Southern Adjustment Co., died at his home in Atlanta, Ga., June 21, aged 66 years.

Dargan, James Thornwell, former senior member of the general agency firm of Dargan & Trezevant, of Dallas, Texas, died of paralysis December 17, at his home in Atlanta, Ga., aged 72 years.

De Haven, Sergeant Walter, auditor for the Fidelity-Phœnix, was killed in action in France on September 26.

Dexter, Charles L., of Charles L. Dexter & Co., insurange agents of Dallas, Texas, died in that city on July 19, following a brief illness, aged 61 years.

Dom, John M., special agent of the Hamburg-Bremen for Western Pennsylvania, was killed by a fall from a ladder at Dawson, Pa.

Dosser, Charles E., New York State agent for the Fireman's Fund, died at his home in Syracuse, N. Y., on September 23.

Du Bois, 2nd Lieutenant Norman D., son of Cornelius D. Du Bois of the New York firm of Frank and Du Bois, and formerly a placer in their marine department, was killed in France on July 11.

Dunn, Nathan J., secretary of the Lumbermen's of Philadelphia, died at Atlantic City, N. J., on May 5, aged 56 years.

Ellis, Ralph E., secretary and treasurer of Sherman and Ellis, Inc., Chicago, died on October 27 of pneumonia, aged 32 years.

Ennis, Mortimer Judson, vice president and director of the United States Fire, fire patrol commissioner of the New York Board of Fire Underwriters, died at Montclair, N. J., on April 9, aged 70 years.

Fales, Lieutenant Tom, formerly connected with Stokes, Packard, Haughton and Smith, was killed in action in September.

Farnum, Henry Whipple, of the New York general agency of Platt and Farnum, died in New York City on April 26, of heart failure, aged 50 years.

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Faymonville, Bernard, former president of the Fireman's Fund, died in California on November 11. He was born in Boumanville, a suburb of Chicago, Ill., and passed his early years on an Illinois farm. He went into a real estate and insurance office in Chicago in 1874, and in 1879 migrated to California, settling at Fresno, where he secured the local agency of forty-three insurance companies. He was appointed a special agent by the Fireman's Fund in 1881, assistant secretary in 1887, secretary in 1890, second vice-president in 1893, first vice-president in 1900, and president in January, 1914. Mr. Faymonville was president of Inspection Bureau, and president of the San Francisco Fire Patrol. He has served as president of the Board of Fire Commissioners for San Francisco and as president of the Board of Underwriters of the Pacific. He resigned as president of the Fireman's Fund in March, 1917, and retired from active business.

Fee, W. Harold, manager of the casualty department of Rollins-Burdick-Hunter, of Chicago, died December 21.

Fletcher, Ernest B., member of John C. Paige & Co., of Boston, died at his home in Dorchester, Mass., on May 24, of uraemic poisoning, aged 45 years.

Folger, Clinton, former manager of the New Zealand, died at Mill Valley, Cal., December 20, aged 58 years.

Folsom, Ralph Howard, manager of Fester and Folsom, Inc., of New York City, died at Sparkhill, N. Y., on March 23, aged 38 years.

Fowler, Shelby A., State agent in Illinois and Iowa for the Phoenix of London, died at Terre Haute in December of pneumonia, aged 39 years.

Ghent, Lieutenant Donald F., formerly an inspector for the Michigan Inspection Bureau, at Detroit, was killed in action in France early in the spring.

Gilbert, W. L., special agent of the Queen in Missouri, died of pneumonia at his home in Hannibal late in October, aged 27 years.

Glover, George E., president of the William A. Hamilton agency, died at his home in Newtonville, Mass., on August 24.

Goule, Louis F., secretary of the National Liberty, died suddenly in New York City, December 7, of apoplexy, aged 64 years.

Griffen, Henry, former secretary of the old Bowery Fire, and organizer of the Merchants' Fire Lloyds, died at his New York City home of heart disease on March 6, aged 73 years.

Griffin, Gilbert R., Boston underwriter for twenty-five years, died at his home in Newton, Mass., December 7, aged 47.

Grunder, Max, a member of Chubb and Son, New York, and secretary of the Federal of Jersey City, died at Sea Gate, N. Y., on September 22, aged 61.

Gunn, W. E., assistant secretary of the Columbia National Fire of Detroit, died in Chicago in September, aged 55.

Halla, Phillip J., vice president and secretary of the Protection Mutual, and of the Mill Owners Mutual of Chicago, died of apoplexy on January 15.

Hampson, Private Edmund R., formerly with the Ætna, at Waterbury, Conn., died in September from wounds received in action in France.

Hare, D. Dallas, secretary-treasurer of the Western of Pittsburgh, died on November 8, from a complication of diseases, aged 46.

Harkness, William, former president of the Nassau Fire, and chairman of the board of directors of the United States Fire, died on June 8.

Hastings, James F., assistant United States manager of the North British and Mercantile, died on June 21, aged 63 years. He was born at Boston, Mass., April 18 1855. He entered the fire insurance business in 1873 in the Boston office of the Liverpool and London and Globe, and three years later the home office of the Commonwealth Insurance Company of Boston, where he remained until the company retired from business in 1882, when he was appointed special agent of the Boylston for New England and New York. In 1889, he became New England special agent for the Continental of New York, and in 1890 took a similar position for the Southern New England field with the National Fire of Hartford. In 1892, he was promoted to the position of general agent at the home office of that company, and became assistant manager of the North British and Mercantile in 1899.

Heimerdinger, Joseph C., an independent adjuster of San Francisco, died at his home in that city on April 9 of pneumonia.

Henry, Arthur E., former Michigan special agent of the London Assurance, died at his home in Virginia on August 8.

Henry, Sergeant William E., formerly inspector for the Allegheny County, Pa., Board of Fire Underwriters, died in September, from gas poisoning in France.

Hinckley, Captain Frederick, member of the Boston agency firm of Hinckley and Woods, died at his home in Brookline, Mass., on March 24, aged 87 years.

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Hoadley, Philemon L., president of the American of Newark, died of heart disease on September 18, at his home in that city. He was born at Collinsville, Lewis County, New York, December 6, 1845. He began his business career in a bank in Camden, N. Y., in 1865, where he also conducted a local agency. He entered the service of the Hanover Fire of New York as special agent in 1869, was called to the home office of that company the following year, and in December, 1874, accepted a position on the office staff of the American of Newark, in charge of the underwriting. He was elected a director in 1899, vice president in 1900, and president of the company in 1907.

Howe, George C., vice president of the Niagara Fire from 1896-1916, died at his home in Brooklyn on January 10.

Hunter, Howard, president of the Louisville Fire, and a member of the Hunter and Hellman agency, died on April 19.

Jackson, Lieutenant Franklyn J., schedule rater for the G. H. Jackson company of New York, was killed in action in Belgium on September 29.

Jennings, Joseph C., former general agent at San Francisco, died in that city on July 8.

Johnson, H. C., an independent adjuster of Atlanta, died suddenly at his home on September 10, aged 68 years.

Johnson, John A., cashier in the Brooklyn office of Pendleton and Pendleton, died on October 27, of pneumonia.

Johnson, William N., assistant general agent of the North America at Erie, Pa., died at the Presbyterian Hospital, Chicago, on January 4, aged 73 years.

Jones, Frank M., assistant manager of the Sun of London, died at the Evanston, Ill., Hospital, from uraemic poisoning, December 17, aged 42 years.

Jones, William L., president of the Milwaukee Mechanics, died December 20, aged 74 years.

Keeling, Lieutenant Walter S., son of E. B. Keeling, State agent of the Phoenix for Texas, was killed in September in an aeroplane accident at Fort Worth.

Kelly, Lieutenant John G., son of Major George H. Kelly of Portland, Ore., was killed in an automobile accident in France on March 15.

Kern, Albert J., former examiner in the agency department of the Queen at New York, was killed in action in France early in 1918.

Kinney, Charles, fire agent of Columbus, Ohio, died late in September following a long illness.

Koehler, Clarence, formerly head placer for Bertschman and Maloy, of New York City, was killed in action in France in October.

Lamping, Lawrence F., special agent of the Royal Exchange in northern Idaho, Oregon, and Washington, died at Portland, Ore., December 18.

Law, John Hugh, former member of Law Brothers, Western managers of the Royal, died suddenly at his home in Las Cal., Fla., on April 23, aged 82 years.

Livingston, Ernest S., assistant general agent for the Ætna on the Pacific coast, died at his home at Oakland, Cal., March 13.

Lyons, W. H., president of the North Branch Fire of Sunbury, Pa., and of the City of Pittsburgh, died suddenly at his home on January 9, aged 65 years.

McKean, Lieutenant Egbert, formerly with the San Francisco office of the Ætna, was killed in an aeroplane accident at Lake Charles, La., early in May.

Mayer, F. J. Alex., formerly State agent for the Fire Association and Philadelphia Underwriters in Oregon and Washington, died late in September at Portland.

Meyerdirck, Martin, president of the German American of Baltimore, died at his home in that city on January 24 after a brief illness.

Middleton, Charles B., associated with the brokerage firm of John R. Waters company, died of pneumonia at his home in Jersey City, N. J., in March.

Morgan, E. D., manager of the farm department of the Home of New York for Ohio, died at his apartments in the Euclid Hotel, Cleveland, on January 5, aged 73 years.

Newhall, James S., president of the Lynn Mutual Fire, died at his home in Lynn late in September, aged 75 years.

O'Kane, James, former cashier of the Western department of the Ætna, died at his home in Cincinnati late in October, aged 81 years.

Patterson, General F. A., formerly special agent of the Royal in western Pennsylvania, died of acute indigestion in January, aged 69 years.

Pepper, Lieutenant, E. H., formerly with the San Francisco office of the Northern Assurance, was killed in an air battle on August 23.

Pfingstag, Frank, assistant secretary of the National Liberty, and son of Secretary Louis Pfingstag of that company, died at Pittsburgh on April 7 of pneumonia, aged 24 years.

Phillips, William D., associated with Platt, Yungman & Co., of Philadelphia, died on November 22 following a prolonged illness.

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Picot, Giles B., assistant general agent for the Virginias and Carolinas for The London Assurance, died at Richmond, Va., on December 7.

Pierce, George P., Minnesota agent for the Hartford Fire, died on November 15 of Spanish influenza.

Pierce, W. F., cashier for DeLanoy and DeLanoy of New York, was killed in a B. R. T. wreck in Brooklyn, November 1.

Platt, Charles, III., member of Platt, Yungman & Co., of Philadelphia, died at Saranac Lake late in August.

Platt, Mrs. John O., wife of the vice president of the Insurance Company of North America, died of pneumonia on October 18.

Platt, Jonas Henry, secretary of the New York Marine Underwriters' Association died at the Brooklyn Hospital, March 31, following an operation, aged 81 years.

Pleasant, Arthur L., president of the Richmond Fire Insurance Exchange, died at his home in Richmond, Va., in April.

Potter, Judge Charles W., State agent for the Ætna in the Mountain field, died late in 1917.

Potter, Edward, E., Pacific Coast general agent, died September 12. He became connected with Pacific coast insurance interests in 1873 and from 1880 to 1882 Mr. Potter was manager and secretary of the Oakland Home Insurance Company, and was one of the organizers of the Sun Insurance Company of California, and its secretary and treasurer from 1882 to 1891.

Powell, F. C., special agent for the Ætna Fire in Ohio, died of pneumonia on December 20.

Prussing, W. H., chief accountant of the Western department of the New Brunswick and New Jersey, died of influenza in a Chicago hospital October 19.

Puffer, Loring W., head of Loring W. Puffer and Son, insurance agency of Brockton, Mass., died in July, aged 89 years.

Rauh, Frederick, fire agent for 50 years, died at Cincinnati, January 9, aged 75 years.

Redfield, George E., Sr., one of the oldest fire insurance men in Chicago, died early in April, aged 85 years.

Richardson, Charles, formerly assistant general agent, Western department of the National of Hartford, died suddenly in Jacksonville, Fla., in February, aged 66 years.

Robertson, Arthur C., Oklahoma State agent for the Fidelity-Phenix, died in June.

Rogers, Charles M., member of Rogers and Rollo, general agency firm of Chicago, died of heart trouble October 25, aged 62.

Rogers, Major George R., former president of the Mercantile Fire and Marine of Boston, died at his home in Brookline, Mass., August 25.

Schiell, William G. F., assistant secretary of Frenkel & Co., Inc., died suddenly of heart failure, March 26, in Denver, Col., while on a business trip.

Seybt, C. H., president of the Millers National of Chicago died in December at his home in Highland, Ill., aged 79 years.

Shelby, Edwin, president of Edwin Shelby & Co., Ltd., of New Orleans, died at his home in that city April 9, aged 65 years.

Smith, Thomas H., independent adjuster of Chicago, died at that city April 9, aged 70 years.

Snively, James R., former president of the Citizens of Pittsburgh, died at his home in Chambersburg, Pa., April 18, from Bright's disease.

Sturm, Adolf, cashier of the General Adjustment Bureau, was killed in the B. R. T. wreck, Brooklyn, November 1.

Tallman, George, special agent of the Northern Assurance for New England, died at Boston, March 22, aged 50 years.

Talley, Williamson, member of Talley, Hobson and Richardson of Richmond, Va., died suddenly at Atlantic City, April 2.

Tappan, James J., formerly with the marine department of the Globe and Rutgers, was killed in action in France, September 29.

Tate, William H., formerly assistant secretary of the Commonwealth of New York, died at the Brooklyn Hospital in June.

Tuch, Andrew H., agent, died at Nashua, Mass., July 4.

Vall, Frederick H., cashier of the Liverpool and London and Globe, died at his home in Brooklyn, March 4, of pneumonia.

Van Dien, C. W., automobile underwriter for the C. K. Godfrey general agency of New York, died at his home in Ridgewood, N. J., late in September.

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Viehman, George A., president of the New Brunswick Fire and New Jersey Fire, died suddenly at Briarcliffe, N. Y., October 12 of pneumonia, aged 50 years. He was born in New Brunswick, N. J., November 29, 1868. He was educated at Rutgers Preparatory School and Rutgers College, from which he graduated with mathematical honors in 1886. He thereafter engaged in engineering work and later entered the Law School of Columbia College, graduating from there in 1889. He practiced law in New York and New Jersey and for a number of years was connected with the American Surety Company as attorney and afterwards with the National Surety Company as general attorney. He was president of the New Jersey State Chamber of Commerce, and was also president of The Middlesex Title Guarantee and Trust Company of New Brunswick, N. J., and was a director in several corporations, and had served several terms as mayor of the city of New Brunswick, N. J. He was also fire manager of the United States department of the United British Insurance Company, Ltd., of London.

Walker, S. F., oldest fire agent in Kansas, died at his home in St. George, Kans., in March.

Wardle, H. M., special agent of the Citizens of Missouri, died of heart disease, April 15 at Detroit, Mich.

Way, Frederick H., president of the old Williamsburg City Fire, died of heart disease at his home in Flatbush, N. Y., May 20.

Weed, Samuel Richard, member of the New York brokerage firm of Weed and Kennedy, died of pneumonia, February 4, aged 81 years.

Welch, Ira., independent adjuster of New York, died in a New York hospital May 9, from blood poisoning, aged 63 years.

Wesche, Richard, formerly with the Niagara Fire, was lost in November with the torpedoed yacht *Alcedo*, aged 24 years.

Widenham, Lieutenant John M., formerly a member of William W. Widenham Company, San Francisco, was killed in an aeroplane accident at Kelly Field, Texas.

Willett, Albert D., a broker of Boston, and father of George F. Willett of Willett, Sears & Co., died suddenly June 9, aged 80 years.

Williams, Howard Hunter, associated with Crum and Forster, president of the American Reserve Fund, and director of the International and of the United States Fire died December 10, aged 50 years.

Williams, T. H., member of Williams Bros., local agents at Atlanta, Ga., died suddenly in that city late in July.

Wilson, Daniel E., special agent for the Southern department of the Liverpool and London and Globe, died April 7, aged 50 years.

Wilson, Captain John Logan, for twenty-six years with the New York Fire Patrol Service, died in October at his home in Brooklyn, aged 48 years.

Wilson, John Scott, a veteran Pacific coast fire insurance agent, died at his home in San Francisco, February 11, aged 69 years.

Windus, W. V., former special agent for the Law Union and Rock and Union Assurance in Washington and Montana, died late in July at his home near Roman, Mont.

Woolman, I. B., special agent in New Jersey and Delaware for the Home of New York, died at his home in Philadelphia during October.

Wright, T. Houard, secretary-treasurer of the Insurance Company of North America and of the Alliance of Philadelphia, died suddenly of heart disease at his home in Lanstowne, Pa., July 16.

Yarnell, B. F., fire adjuster on the Pacific coast, died suddenly at his home in Los Angeles in August.

DEED OF SETTLEMENT. In England all insurance companies formed prior to 1862 were organized under a deed of settlement which set forth the contemplated objects of the association. These deeds are analogous to our charters, and the phrase is used in our laws which compel filing a company's charter or deed of settlement.

DEPOSITS, SPECIAL, REQUIRED BY STATES. A few states require special deposits from fire insurance companies. Several states, however, require deposits by other state companies if they have not made deposits in their home states, and by companies of other countries, if they have not made deposits in some other

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state of the United States. The deposit required by foreign companies is usually $200,000, and a certificate is required showing that such deposit has been made in some state or with United States trustees. Most of the states make the provisions of the reciprocal or retaliatory laws apply to deposits. The following is a statement of the states requiring special deposits from other than domestic fire insurance companies regardless of deposits in home states:

Florida—Fire companies, $10,000 in bonds or cash or surety bond for $20,000.

Georgia—(Acts of 1905). Fire, marine and inland insurance companies, chartered by other states or foreign government, $25,000 in bonds of the United States, of Georgia or of any county or municipality of Georgia.

New Mexico—By fire insurance companies, $10,000, in United States money, or in territorial or county bonds, or real estate in the territory of that value must be owned.

New York—By fire and marine companies of other countries, $200,000.

Virginia—By all companies (except those doing a marine business exclusively in the state) 5 per cent. of their capital in bonds of Virginia or the United States, or the cities or counties of Virginia, such deposits to be not less than $10,000, nor more than $50,000, and no single bond to be over $10,000.

Oregon—Fire companies, $25,000 in United States bonds, or bonds of the state of Oregon, or municipal, school district or county bonds issued in Oregon, if the company has capital of $200,000 or more and a surplus of $100,000 or more. A surety bond executed by an entered, or domestic, surety company may be accepted in the case of a foreign company in lieu of the above security deposit.

The above conforms to the list of special deposit states as determined by the National Convention of Insurance Commissioners. The convention's rule of credit in respect to special deposits is: "Special deposits in excess of corresponding liabilities shall not be allowed as assets in annual statements of insurance companies."

DERRYFIELD MUTUAL FIRE INSURANCE COMPANY, Manchester, N. H. Organized 1909. Michael J. White, president; Louis J. Messier, secretary.

DETROIT FIRE AND MARINE INSURANCE COMPANY of Detroit, Mich. Organized 1866; capital, $500,000. E. H. Butler, president; O. H. McDonell, vice-president; C. A. Reekie, secretary.

DETROIT NATIONAL FIRE INSURANCE COMPANY, Detroit, Mich. Organized 1912; capital (authorized), $500,000; paid in, $389,350. Philip Breitmeyer, president; H. A. Douglas, vice-presidents; George K. March, secretary and treasurer.

DIRIGO MUTUAL FIRE INSURANCE COMPANY, Gorham, Maine. Incorporated 1899. W. P. Newell, president; T. F. Millett, secretary and treasurer and general agent; C. A. Millett, assistant secretary and assistant treasurer.

DISCRIMINATION IN INSURANCE RATES, LAWS AGAINST. The laws of several states prohibit discrimination in the making of rates, or charges, for policies of fire insurance. Such legislation has been enacted within recent years, and is in most cases a

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section, or part of the laws providing for regulation, or supervision over rates or rating organizations. [See also Anti-Rebate Laws, Life Section.]

The following is a statement of the laws when this record was ready for the press: —

NEW JERSEY. Laws of 1913, Chapter 85.

1. No corporation, firm, association, individual or aggregation of individuals, hereinafter called "insurer," doing the business of insurance within this State shall fix or make any rate or schedule of rates, or charge, demand, collect or receive, directly or indirectly, or through any special rate, tariff, drawback, rebate, concession, device or subterfuge, a rate for insurance, which discriminates unfairly between risks within this State of essentially the same hazard, nor shall any insurer against the hazards of fire or legal liability of employers make any such insurance within this State except in accordance with general basis schedules, embodying basis rates, charges, credits, terms, conditions, permits, standards and other data necessary to the computation of equitable rates and rules of practice for such insurance, which general basis schedules, embodying basis rates, charges, credits, terms, conditions, permits, standards and other data used for the determination of rates shall be filed by such insurer or its agent or expert duly authorized, with the Commissioner of Banking and Insurance . . . or with the amendments to such basis schedules which may be filed . from time to time. . .

The act provides that any one or more insurers, singly or jointly, may employ the services of experts in making such basis schedules or rates, and every insurer or agent shall, within ten days after written demand therefor, furnish to any person upon whose property a risk or rate has been made, full information as to such rate. The insurance commissioner may, whenever it is made to appear to his satisfaction that any such rule or general basis schedule, or amendment thereof, discriminates unfairly between risks of essentially the same hazard, or that any rate has been made not in accordance with the general basis schedule, order such discrimination removed or such rate corrected, and all such insurers shall forthwith comply with such order. The discrimination may not be removed by increasing the rates on any risk or classes of risk affected by such order unless the commissioner is satisfied that such increase is justifiable. Any insurer, agent, person, or corporation violating the provisions of the act is subject to a fine of five hundred dollars for each and every violation.

SOUTH CAROLINA. The legislature in 1916 enacted an anti-compact law, which prohibited discrimination, but the law was repealed by the legislature in 1917 and a rating bureau law enacted. Sections 3 and 4 of the act reads as follows:

Section 3. No fire insurance company or other insurer against the risks of fire or lightning, nor any rating bureau, shall fix or charge any rate for fire insurance upon property in this State which discriminates unfairly between risks in the application of like charges and credits, or which discriminates unfairly between risks of essentially the same hazards, territorial classification, and having substantially the same degree of protection against fire: *Provided, however*, That upon the filing with the Insurance Commissioner and bureau of an affidavit setting forth the facts as to the completion (competition) he (the Insurance Commissioner) shall grant permission to any licensed or authorized company to make a rate competing with any non-licensed or unauthorized company on that specific risk.

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Section 4. Every such company or other insurer shall ten days in advance of any variation by it from the bureau rate filed with the Insurance Commissioner and bureau the variation from the bureau rate which shall be uniform throughout the territorial classification and every company or insurer shall be permitted to make uniform variations from the bureau rate.

The act provides that no insurance company or other insurer or rating bureau shall make any contract or agreement with any other person that the "whole or any part of any insurance shall be written or placed with any particular company, insurer, or agent," and Section 10 of the act provides that no company or other insurer, or rating bureau or its or their representatives, "shall enter into or act upon any agreement with regard to the making, fixing or collecting of any rate for fire insurance in the state," except in compliance with the act. Such agreements may be made, however, if in writing and a copy filed with the insurance commissioner and each rating bureau. Such agreement is not legal if disapproved by the insurance commissioner, though his order of disapproval is subject to review by the courts. A rating bureau under the act may consist of one or more insurers, but when consisting of two or more "shall admit to membership any fire insurer authorized to do business in this state applying for membership."

The insurance commissioner upon his own motion or upon written complaint is given power to submit any rate fixed by any individual, bureau or insurer to a commission for the purpose of determining whether or not the rate is discriminatory. The commission after hearing may order the discrimination removed and a new rate promulgated which is not discriminatory. The commission may also order a general reduction in rates if it shall appear that rates are excessive or unreasonable in that the results of the business in the state during the five years next preceding the year in which the investigation is made show an aggregate underwriting profit in excess of a reasonable amount. In determining a reasonable underwriting profit the commission "shall give proper and reasonable consideration to conflagration liabilities both within and without the state." The commission consisting of three is appointed by the governor, one member to be recommended by the insurance commissioner and one by the rating bureau having the largest membership among the companies authorized to transact business in the state.

Section 16 prohibits any company or rating bureau to require any agent or make any agreement with such agent not to write insurance in any company not a member of a rating bureau, or to enter into an agreement to refuse to write insurance through any agent or agents or broker who represents a company not a member or a rating bureau.

MINNESOTA. The legislature in 1915 enacted a law relating to rating bureaus and rate regulation of which Section 2 in part reads as follows:

No fire insurance company or other insurer against the risk of fire or lightning, nor any rating bureau, shall fix or charge any rate for fire insurance upon property in this state which discriminates unfairly between risks in the application of like charges and credits, or which discriminates unfairly between risks of essentially the same hazards and having substantially the same degree of protection against fire.

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Variations from the bureau rate may be made but notice to that effect must be filed with the insurance commissioner and with the rating bureau fifteen days in advance of the taking effect of such variation, which "shall be uniform and applicable to all risks of essentially the same hazard in the class for which such variation is made." If any insurer grant a lower rate than that fixed by the rating bureau such rates cannot be increased within one year without approval of the insurance commissioner.

Every company licensed in the state must maintain or be a member of a rating bureau, and a rating bureau may consist of one or more insurers. The act further gives the insurance commissioner power either on written complaint or his own motion, to determine whether a rate is discriminatory or unjust, and to order the unjust rate removed, and to "fix and order a rate in lieu of the bureau rate," found to be discriminatory or unjust. An appeal from the commissioner's order may be taken to the district courts. Any violation of the terms of the act, or orders of the commissioner made under the act, is punishable by a fine of not less than $100 nor more than $5000.

KANSAS. Section 203, Article 9, providing for control of rates. The law was enacted in 1909, Chapter 152, and Section 203 reads:

That no fire insurance company shall, directly or indirectly, by any special rate, tariff, rebate, drawback or other device, charge, demand, collect or receive from any person or persons a greater or less or different compensation for the insurance of any property located in this state than it charges, demands, collects or receives from any other person or persons for like insurance or risks of a like kind and hazard under similar circumstances and conditions in this state; and any fire insurance company violating any of the provisions of this section shall be deemed guilty of unjust discrimination, which is hereby declared to be unlawful.

The act requires that every fire insurance company shall file with the superintendent of insurance general basis schedules showing the rates on all classes of risks and all charges, credits, terms, privileges, and conditions which in any wise affect such rates. No change shall be made in the schedules except after ten days' notice. The superintendent of insurance, when he shall determine that any rate is excessive or unreasonably high, or not adequate, is authorized to direct the filing of a higher or lower rate, which shall be commensurate with the character of the risk. Schedules of rates are open to public inspection. Section 205 provides that the superintendent "shall not make any regulation or order" without giving the insurance company concerned reasonable notice and opportunity to be heard, and orders of the superintendent may be appealed from to the courts.

The penalty for violation of Section 203 is a fine not to exceed one hundred dollars or by imprisonment not exceeding ninety days, or both.

TEXAS. The law is Section 22, Chapter 106, of the Acts of 1913 providing for the State Insurance Commission, and reads:

No company shall engage or participate in the insuring or reinsuring of any property in this State against loss or damage by fire except in compliance with the terms and provisions of this act; nor shall any such company, knowingly write insurance at

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any lesser rate than the rates herein provided for, and it shall be unlawful for any company so to do, unless it shall thereafter file an analysis of same with the Commission, and it shall be unlawful for any company, or its officers, directors, general agents, State agents, special agents, local agents, or its representatives, to grant or contract for any special favor or advantages in the dividends or other profits to come thereon, or in commissions in the dividends or other profits to accrue thereon, or in commissions or division, of commission, or any position or any valuable consideration, or any inducement not specified in the policy contract of insurance; nor shall such company give, sell or purchase, offer to give, sell or purchase, directly or indirectly as an inducement to insure or in connection therewith, any stocks, bonds or other securities of any insurance company or other corporation, partnership or individuals, or any dividends or profits accrued or to accrue thereon, or anything of value whatsoever not specified in the policy; but nothing in this section or in this act shall be construed to prohibit a company from sharing its profits with its policyholders, provided that such agreement as to profit-sharing shall be placed on or in the face of the policy, and such profit-sharing shall be uniform and shall not discriminate between individuals or between classes; provided, however, that no part of the profit shall be paid until the expiration of the policy.

Another section provides that no person shall knowingly receive a rebate or other consideration not specified in the policy, and violation of the section subjects the offender to a fine of not exceeding one hundred dollars and imprisonment not to exceed ninety days or both. It is also provided that a *bona fide* extension of credit is not a discrimination and no violation of the section. Any company, officer, or director, or person acting for such company violating the act is subject to a fine of not less than three hundred nor more than one thousand dollars.

Section 2 of the act provides that "a maximum rate of premiums to be charged or collected by all companies, . . . shall be exclusively fixed and determined and promulgated by the commission" and no company "shall charge or collect any premium or other compensation for or on account of any policy or contract of fire insurance" in excess of the maximum rate, but may write at a less rate provided that "such lesser rate shall be applicable to all risks of the same character." The commission must give reasonable notice of its orders and decisions, and opportunity to be heard in respect to same, and appeal may be taken from its decisions or orders to the courts.

NORTH CAROLINA. The law is part of Section 4, Chapter 145, Laws of 1913, providing for the regulation of rate making associations. The section reads:

No such person, corporation, association or bureau shall fix or make any rate or schedule of rates which is to or may apply to any risk within this State, on the condition that the whole amount of insurance on such risk or any specified part thereof shall be placed at such rates, or with the members of or subscribers to such rating organization; nor shall any such person, association or corporation authorized to transact the business of insurance within this State, fix or make any rate or schedule of rates or charge a rate which discriminates unfairly between risks within this State of essentially the same hazard, or if such rate be a fire insurance rate, which discriminates unfairly between the risks in the application of like charges or credits or which discriminates unfairly between risks of essentially the same hazards and having substantially the same degree of public protection against fire.

The commissioner, whenever satisfied that such discrimination exists, may, after a hearing, order such discrimination removed, and all such persons, corporations, associations, or bureaus affected thereby

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shall immediately comply with such order, but shall not remove such discrimination by increasing rates on any risk or class of risk affected by such order, unless it is made to appear to the commissioner that such increase is justifiable.

The act also provides that the commissioner may require schedules of rates, and other information regarding the rates to be filed with the department, and the rating organization must furnish full information regarding the rate to any person on whose property a rate has been made, and must provide means whereby a person affected by such rate may be heard.

The legislature in 1915 amended the act by inserting the word "board" in Section 1 after the word "association," and amending Section 3 to apply to all companies doing business in the state and requiring schedules to be filed with the commissioner whether made by a rating association, or by such company for its own use. The following section (Section 5) was also added:

"Any person, firm, or corporation aggrieved by any rating of a fire insurance company, bureau, or board, may file a complaint in writing with the Insurance Commissioner stating in detail the grounds upon which the complaint asks relief. The Commissioner shall set a time, not earlier than seven days after the date of the notice, and a place for a hearing upon the complaint. After due hearing the Commissioner shall make a finding as to whether the established rate is excessive or unfair, and shall make such recommendations as he deems advisable. The finding and recommendations in each case shall be a matter of record, and shall be open to public inspection."

ARKANSAS. The following section was enacted in 1913 [Section 16, Chapter 2 of the insurance laws.]

All companies, corporations or associations authorized to transact business of insurance in this State, shall file with the Auditor or Insurance Commissioner a schedule of rates of premiums to be charged and collected therefor, on contracts of insurance or indemnity proposed to be effected by said company, corporation or association, which in all cases shall be a fixed percentage of the amount insured, and such companies, corporations and associations may employ a common expert to inspect individual risks and advise the premiums to be charged in accordance with schedule of rates on file with the Auditor or Insurance Commissioner, and such premiums shall be uniform for all risks rated under the same schedule.

WASHINGTON. Section 73 of the insurance code, as amended in 1915, requiring every fire insurance company to file a copy of its rating schedules with the commissioner of insurance, before being licensed, also provides as follows:

Every such company and its agents shall observe its rating schedules and shall not deviate therefrom when making insurance until amended or corrected rating schedules shall have been filed in the office of the insurance commissioner. Any company which shall make fire insurance in this state according to the advisory rates, or stated deviation or deviations therefrom, furnished by a rating bureau as provided in the following section, may receive a license to transact the business of making fire insurance in this state, without filing rating schedules, by filing written notice in the office of the insurance commissioner of its adoption of such advisory rates, stating the deviation or deviations therefrom, if any, at which it will make insurance, which deviation or deviations, if any, shall be uniformly applied to all purchasers of insurance from any such company in this state in the class or classes to which such deviation or deviations apply.

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IOWA. Act of 1915 providing for the supervision of rating bureaus. The act was repealed by the legislature in 1917.

MICHIGAN. An act, passed in 1915, to provide for the organization and supervision of rate-making bureaus. Sections 8, 9, and 10 of the act provide as follows:

Section 8. No fire insurance company or other insurer against the risk of fire or lightning, nor any rating bureau, shall fix or charge any rate for fire insurance upon property in this state which discriminates unfairly between risks in the application of like charges and credits, or which discriminates unfairly between risks of essentially the same hazards and having substantially the same degree of protection against fire.

Section 9. Any deviation of any company or insurer from the schedule of rates established and maintained by the bureau which it maintains or of which it is a member, shall be uniform in its application to all of the risks in the class for which the variation is made, and no such uniform deviation shall be made unless notice thereof shall be filed with the bureau of which the insurer is a member, and the Insurance Commissioner of this state, at least fifteen days before such uniform variation is in effect.

Section 10. Except as contained in the policy and the usual agreement for other insurance, no such insurance company or insurer or rating bureau shall make any contract or agreement with any person insured or to be insured that the whole or any part of any insurance shall be written by or placed with any particular company, insurer, agent, or any group of companies, insurers, or agents.

The act further provides that every fire insurance company or other insurer insuring against loss by fire or lightning "shall maintain or be a member of a rating bureau," but not of more than one, and shall file notice of its membership with the commissioner. The act makes the state banking commissioner, the attorney-general and the insurance commissioner a commission to hear and investigate complaints as to discrimination in rates, and the commission may remove such discrimination. The orders of the commission in this respect are subject to review by "the circuit court in chancery of the county of Ingham."

The act also contains the following sections:

Section 12. No fire insurance company or any other insurer, and no rating bureau, or any representative of any fire insurance company or other insurer or rating bureau, shall enter into or act upon any agreement with regard to the making, fixing, or collecting of any rate for fire insurance upon property within this state except in compliance with this act.

Section 13. Any such agreement may be made and enforced provided the same be not contrary to public policy and is in writing, and, prior, to its taking effect, a copy thereof be filed with the Commissioner of Insurance and with each rating bureau of which any of the parties thereto shall be a member or subscriber.

Violation of the terms of the act subjects the offender to a fine of one hundred dollars and suspension of authority to do business until such fine shall be paid. The law was amended in 1917 to provide for the employment of rating experts in the department.

MISSOURI. Act of 1915. Sections 7, 8, and 9 of an act to regulate fire insurance and rates of premium prohibit discrimination and read:

Section 7. No fire insurance company or other insurer, nor any rating bureau shall fix and charge any rate for fire insurance upon property in this state which discriminates unfairly between risks in the application of like charges and credits, or which discriminates unfairly between risks of essentially the same hazards and having substantially the same degree of protection against fire.

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Section 8. No rate or schedule of rates applicable to any risk in this state shall be made or fixed on the condition that the whole amount of insurance on such risk or any specified part thereof, shall be placed with a subscriber to any particular actuarial bureau, or shall be written by or placed with any particular company, insurer, agent, or any group of companies, insurers, or agents.

Section 9. No company or other insurer or agents shall directly or indirectly, by any special rate, tariff, drawback, rebate, concession, device, or subterfuge, charge, demand, collect, or receive from any person, persons, or corporation any compensation and premium different from the rate or premium properly applicable to the property so rated, as indicated by its public rating record, and no company or other insurer shall discriminate unfairly between risks of essentially the same hazard and substantially the same degree of protection.

The act contains provisions similar to the laws of other states above regarding the powers of the commissioner in investigating complaints of discrimination and in ordering such discriminations removed. The act permits the organization of rating or actuarial bureaus, and such bureaus whether maintained by two or more companies, or by a company individually are subject to supervision by the insurance commissioner. Violation of the act subjects the offender to a fine not to exceed $500, but if the offense is an unlawful discrimination a jail sentence not to exceed ninety days may go with the fine.

WEST VIRGINIA. The law is found in Section 1 of an act to regulate rate-making associations passed in 1913. Section 1 requires the filing of schedule of rates with the commissioner, and the anti-discrimination provision reads as follows:

No such person, corporation, association, or bureau shall fix or make any rate or schedule of rates which is to or may apply to any risk within this state, on the condition that the whole amount of insurance on such risk or any specified part thereof, shall be placed at such rates, or with the members of, or subscribers to, such rating organization nor shall any such person, corporation, association, or bureau, or any person, association, or corporation authorized to transact the business of insurance within this state, fix or make any rate or schedule of rates or charge a rate which discriminates unfairly between risks within this state of essentially the same hazard, or, if such rate be a fire insurance rate, which discriminates unfairly between risks in the application of like charges or credits or which discriminates unfairly between risks of essentially the same hazard and having substantially the same degree of protection against fire.

The commissioner may, after a hearing order the removal of any discrimination found to exist.

KENTUCKY. Laws of 1916.

Section 8. No fire insurance company or other insurer against the risk of fire, nor any rating bureau, shall fix or charge any rate for fire insurance upon property in this Commonwealth which discriminates unfairly between risks in the application of like charges and credits, or which discriminates unfairly between risks of essentially the same hazards, and having substantially the same degree of protection against fire.

Section 9. Any deviation by any company or insurer from the schedule of rates established and maintained by the bureau which it maintains or of which it is a member, shall be uniform in its application to all of the risks in the class for which the variation is made, and no such deviation shall be made unless the same is uniform and unless notice thereof shall be filed with the bureau of which the insurer is a member and with the board at least fifteen (15) days before such variation is in effect. Except as contained in the policy and the usual contract for other insurance, no insurance company or insurer or rating bureau shall make any contract or agreement with any person insured or to be insured that the whole or any part of the insurance shall be written by, or placed with any particular company, insurer, agent or group of companies, insurers, or agents.

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The board is empowered either upon complaint or upon its own information to order a hearing as to discrimination in rates, and to order this discrimination removed (Section 10), and Section 11 gives the board power to investigate the necessity for a reduction in rates, and to order a reduction in rates, but in no event to order any reduction "which will prevent a reasonable aggregate profit to stock fire insurance companies." Any reduction ordered shall be applied to such class as may be determined by the companies or rating bureau, subject to the approval of the board. The term stock companies includes Lloyds and every organization operated for profit, and in determining the question of reasonable profits the board "shall give proper and reasonable consideration to the losses and liabilities both within and without this Commonwealth."

Section 4 of the act provides that every fire insurance company, before being licensed, shall be a member of or maintain a rating bureau, but shall not be a member of more than one such bureau. A bureau may consist of one or more insurers. Every rating bureau or other insurer "shall inspect every risk specifically rated by it upon schedule and make a written survey of such risk," which shall be filed as a permanent record in the office of such bureau, and the bureau shall furnish the owner a statement of the rate and of the removable defects found. The state insurance board may address any communication to such bureau, regarding its transactions, and may require the filing of schedules, rates, forms, rules, regulations, and such other information as may be required. The board may examine the rating bureau whenever it deems necessary, and shall do so at least once in every two years.

The Ohio and Wisconsin legislatures in 1917 passed acts which in terms are very similar to the Kentucky law above and the Indiana legislature in 1919 passed a law the title of which explains its scope, and provides for the organization, operation and supervision of fire insurance rate-making bureaus; to provide for a review of any rates fixed by such bureaus for insurance upon property in this state; to prohibit discrimination in such rates, and regulating all agreements between fire companies or their agents affecting such rates, and providing penalty for violation." The act contains provisions simular to the laws of the other states in respect to the powers of the commissioner in investigating rates and ordering removal of any discrimination found. Tennessee also enacted a similar law in 1919.

DISTRICT OF COLUMBIA ASSOCIATION OF INSURANCE AGENTS, Washington, D. C. Organized in April 1919 by fire, casualty and surety agents. The officers are: President, Thomas F. Boland; vice-president, Harry C. Birge; second-vice-president, T. J. DeLashmutt; secretary, Edgar K. Legg, Jr.; treasurer, Morris Simon; executive committee, Holcombe G. Johnson, Ralph W. Lee, Horace Winter, H. M. Ward, W. M. Hoffman, W. H. West, Charles E. Hood and president and secretary, ex-officio.

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DIXIE FIRE INSURANCE COMPANY, Greensboro, N. C. Organized 1906; capital, $500,000. H. R. Bush, president; William B. Blades, first vice-president; George Hackney, second vice-president; Edward G. Michaels, secretary; William G. Davis, treasurer.

DORCHESTER MUTUAL FIRE INSURANCE COMPANY, Boston, Mass. Organized 1855. William A. Muller, president; and treasurer; W. D. C. Curtis and Arthur T. Hatch, vice-presidents; Edward C. Mason, secretary; Shepherd M. Crain, assistant secretary.

DUBUQUE FIRE AND MARINE INSURANCE COMPANY, Dubuque, Ia. Organized 1883; capital, $200,000. N. J. Schrup, president; Maurice Connolly, vice-president; S. F. Weiser, secretary; S. W. Waring, assistant secretary; C. J. Schrup, treasurer.

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EAGLE FIRE INSURANCE COMPANY, Newark, N. J. Organized 1913; capital, $400,000. Edward M. Waldron, president; Jacob R. Hall and Paul Guenther, vice-presidents; Franklin W. Fort, secretary; James Y. Milne, assistant secretary; Louis V. Aronson, treasurer; Victor E. Downer, assistant treasurer.

EAGLE, STAR AND BRITISH DOMINIONS INSURANCE COMPANY, LTD., London, Eng. Organized 1904; entered the United States 1916. Fred S. James & Co., United States managers, 123 William Street, New York, N. Y.

EASTERN AUTOMOBILE UNDERWRITERS CONFERENCE, New York, N. Y. Organized 1916. The present officers elected in October 1918 are: President, William M. Hare, Norwich Union; vice-president, Charles G. Smith, Great American; secretary and treasurer, W. A. Hamilton, Chubb & Son, New York, N. Y.; executive committee: B. M. Culver, Niagara, chairman; G. M. Martindale, Home; George F. Kern, T. A. Kruse, United States Lloyds; S. G. Wright, Columbia; Z. L. Hoover, Great American; Roderick O'Connor, Caledonian; J. F. Hollerith, Continental, and E. C. Carey, Liverpool and London and Globe.

The conference has jurisdiction over the states of New York, Pennsylvania, Maryland, New Jersey, Delaware, West Virginia, and the District of Columbia. [See National Automobile Underwriters Conference.]

EASTERN FIRE INSURANCE COMPANY of Atlantic City, N. J. Organized 1902; capital, $200,000. David Fitzsimons, president; Walter J. Buzby, vice-president; J. Haines Lippincott, secretary; F. L. Bosworth, assistant secretary; Wm. F. Wahl, treasurer.

EASTERN FIRE INSURANCE COMPANY, Concord, N. H. Organized 1905; capital, $30,000. Charles L. Jackman, president; Freeman T. Jackman, secretary.

EASTERN SHORE OF VIRGINIA FIRE INSURANCE COMPANY, Keller, Va. Organized 1906. Cash capital, $76,446.00, S. W. Ames, president; R. L. Ailworth, vice-president; L. C. Mears, secretary and managing underwriter; Thos. W. Blackstone, treasurer; E. L. Mapp, assistant secretary.

EASTERN TORNADO INSURANCE ASSOCIATION. The present officers, elected in October, 1918, are: President, H. R. Loudon, Liverpool and London and Globe; vice-president, F. W. Sargeant, New Hampshire Fire; secretary and treasurer, J. E. Lopez, Continental,

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New York, N. Y.; executive committee, H. P. Moore, Home; S. E. Locke, Hartford Fire; George W. Babb, Northern; J. L. Parsons, North River; John Kremar, Insurance Company of North America.

EASTERN UNION. An organization of fire insurance companies exercising jurisdiction over the states east of the Mississippi (excepting those within the jurisdiction of the Western Union), of which organization only executive officers or managers (in charge of not less than three states) are members. The headquarters of the Eastern Union are in the city of New York.

The officers of the Eastern Union, elected in November, 1918, are: President, Edward Milligan, Phoenix Fire; vice-president, George W. Babb, Northern; treasurer, B. M. Culver, Niagara; secretary, Miss G. E. Lank. Following is the membership roll:

Ætna, Conn.
Agricultural, N. Y.
Alliance, Pa.
American, N. J.
American Alliance, New York
American Central, Mo.
Atlas Assurance, Eng.
Automobile, Conn.
Boston, Mass.
British-Amcrica, Can.
Caledonian, Scotland
Caledonian-American, N. Y.
California Fire, Cal.
Central Fire, Md.
Camden Fire, N. J.
Citizens, Mo.
Cleveland National, Ohio
Commercial Union, Eng.
Commercial Union, New York
Commonwealth, New York
Connecticut, Hartford
County Fire. Pa.
Delaware Underwriters
Detroit Fire and Marine, Mich.
Detroit National, Mich.
Equitable Fire and Marine, R. I.
Fireman's Fund, Cal.
Fire Association, Pa.
Franklin Fire, Pa.
Great-American, New York
Glens Falls, N. Y.
Granite State, N. H.
Hanover, New York
Hartford, Conn.
Henry Clay, Ky.
Home, New York
Home Fire and Marine, Cal.
Hudson, New York
Imperial Assurance, New York
Insurance Company of North America, Phil.
Law Union and Rock, Eng.
Liverpool and London and Globe
London and Lancashire, Eng.
Massachusetts Fire and Marine, Boston
Mechanics and Traders, La.
Mercantile of America, N. Y.
Michigan Fire and Marine, Detroit
National Fire, Conn.
Newark Fire, N. J.
New Hampshire
Niagara Fire, New York
Northern Assurance, Eng.
North British and Mercantile
Norwich Union, Eng.
Old Colony, Mass.
Orient, Conn.
Palatine, Eng.
Pennsylvania, Philadelphia
Phœnix Assurance, Eng.
Phœnix, Conn.
Providence Washington, R. I.
Queen, New York
Royal Exchange, Eng.
Royal, Eng.
St. Paul Fire and Marine, Minn.
Scottish Union and National
Security, Conn.
Springfield Fire and Marine, Mass.
Standard Fire, Conn.
Star, New York
State, Liverpool
Sterling Fire, Ind.
Sun Insurance, Eng.
Svea Fire & Life, Sweden
Union, London
Union, Canton, China.
Westchester, New York
Western Assurance, Can.

ELECTRICITY AND FIRE INSURANCE. [See Underwriters' National Electric Association.]

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ENGINEERS, FIRE, INTERNATIONAL ASSOCIATION OF. [See International Association of Fire Engineers.]

ENTERPRISE MUTUAL FIRE INSURANCE COMPANY, Providence, R. I. Organized 1874. John R. Freeman, president and treasurer; Theodore P. Bogert, secretary; Benj. G. Buttolph and Edwin D. Pingree, S. G. Walker, vice-presidents.

EQUITABLE FIRE AND MARINE INSURANCE COMPANY, Providence, R. I., executive office, Hartford, Conn. Organized 1859; capital $500,000. Fred W. Arnold, president; Edward Milligan, George M. Lovejoy, John B. Knox, vice-presidents; Samuel G. Howe, George C. Long, Jr., secretaries; Henry P. Whitman, Edward V. Chaplin, Fred C. Gustetter, assistant secretaries. The company is affiliated with the Phnœix Insurance Company, Hartford.

EQUITABLE FIRE INSURANCE COMPANY, Charleston, S. C. Organized 1895; capital, $200,000. David Huguenin, president; William G. Mazyck, secretary and treasurer; R. F. Touhey, assistant secretary and treasurer.

EQUITY FIRE INSURANCE COMPANY, Kansas City, Mo. Organized 1909; capital, $100,000. E. G. Rowley, president; C. T Hinkle, secretary; Bruce Dodson, manager.

EUREKA FIRE AND MARINE INSURANCE COMPANY, Cincinnati, Ohio. Organized 1864; capital, $100,000. F. A. Rothier, president; Adam Benus, secretary; F. C. Barton, assistant secretary.

EXCESS POLICY. A class of policies written to cover property in excess of other insurance. They do not apply until specific insurance is exhausted. Usually it is stipulated that a certain amount of specific insurance shall be carried, the rates for excess insurance being lower than the specific rate.

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FACTORS AND TRADERS INSURANCE COMPANY, Mobile, Ala. Organized 1870; capital, $150,000. Ferdinand Forcheimer, president; C. P. Dumas, vice-president; J. F. Ross, secretary; Jos. F. Bullock, assistant secretary.

FACTORY INSURANCE ASSOCIATION. This organization in the eastern, middle, and southeastern states, was organized in 1890. The manager is H. L. Phillips, and the headquarters of the association are in Hartford, Conn. The present officers are: President, H. A. Smith, National Fire, Hartford; vice-president, G. W. Babb, Northern, New York; secretary, J. H. Vreeland, Scottish Union and National, Hartford; treasurer, Geo. C. Long, Jr., Phœnix, Hartford; executive committee, E. J. Sloan, chairman, Ætna; C. G. Smith, Great American; A. G. McIlwaine, Jr., London and Lancashire; C. D. Dunlop, Providence Washington; Frank Lock, Atlas; J. C. Barden, Automobile; and the officers, *ex-officio*.

The following companies are members of this association:

Ætna, Hartford
Agricultural, Watertown
American Central, St. Louis
Atlas, England
Automobile, Hartford
Boston, Boston
Commercial Union, England
Fire Association, Philadelphia
Firemen's Fund, San Francisco
Franklin, Philadelphia
Great American, New York
Glens Falls, Glens Falls
Home, New York
Insurance Co. of N. A., Philadelphia
Liverpool and London and Globe, England
London and Lancashire, England
Mechanics & Traders, New Orleans
National Fire, Hartford
New Hampshire, Manchester
North British and Mercantile, England
Northern Assurance, England
Norwich Union, England
Orient, Hartford
Palatine, England
Pennsylvania, Philadelphia
Phœnix, Hartford
Phœnix Assurance, England
Providence Washington, Providence
Queen, New York
Royal, England
Royal Exchange, England
Saint Paul, Minneapolis
Scottish Union and National, Scotland
Security, New Haven
Springfield Fire & Marine, Springfield
Standard, Hartford
State, England
Sun, England
Westchester, New York
Western, Canada

FACTORY INSURANCE ASSOCIATION, WESTERN. [See Western Factory Insurance Association.]

FAILURES OF FIRE INSURANCE COMPANIES IN 1918. [See Reinsured and Failed Fire Insurance Companies.]

FALL RIVER MANUFACTURERS' MUTUAL INSURANCE COMPANY, Fall River, Mass. Organized 1870. Charles S. Waring, president and treasurer; Thomas E. Brayton, vice-president; James W. Brigham, secretary; H. Nelson G. Terry, assistant secretary.

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FARMERS' ALLIANCE INSURANCE COMPANY OF KANSAS, McPherson, Kansas. Organized 1887. I. F. Talbott, president; C. F. Mingenback, secretary.

FARMERS' AUTOMOBILE INSURANCE COMPANY, Sioux City, Iowa. Organized 1919; paid in capital $100,000. S. C. Renshaw, president; A. Chambers, vice-president; S. H. Sogn, treasurer, and N. J. Hvistendahl, secretary and general manager.

FARMERS' FIRE INSURANCE COMPANY, York, Pa. Organized 1853. Mutual doing business on the stock plan. Charles M. Kerr, president; A. S. McConkey, secretary.

FARMERS' INSURANCE COMPANY, Cedar Rapids, Ia. Organized 1860; capital, $200,000. Ed. H. Smith, president; John B. Henderson, vice-president; C. N. Jenkins, secretary.

FARMERS' MUTUAL HAIL INSURANCE ASSOCIATION OF IOWA, Des Moines, Iowa. Organized 1893. Scott Rutledge, president; W. A. Rutledge, secretary; J. A. Benson, treasurer. Writes hail-insurance on growing crops.

FEDERAL INSURANCE COMPANY, Jersey City, N. J. (Marine). Organized 1901; capital $1,000,000. Percy Chubb, president; Hernden Chubb, vice-president; Samuel W. King, secretary.

FEDERAL UNION INSURANCE COMPANY, Chicago, Ill Organized 1908; capital, $200,000. V. F. Mashek, president; A. W. Ellenberger, J. W. Embree, J. J. McKelvey, vice-presidents; T. L. Osborn, secretary and manager; J. M. Kralovec, treasurer; W. C. Anderson, assistant secretary. 175 West Jackson Boulevard.

FEDERATION OF MUTUAL INSURANCE ASSOCIATIONS OF OHIO. The present officers, elected at the thirty-ninth annual meeting held at Columbus in March, 1919, are: President, W. H. Hannah, Tontogany; vice-president, John Claybaugh; secretary and treasurer, A. F. Little, Bradford.

FIDELITY-PHENIX FIRE INSURANCE COMPANY of New York; cash capital, $2,500,000. Henry Evans, president; F. W. Koeckert, vice-president; C. R. Street, vice-president; J. E. Lopez, second vice-president and secretary; F. R. Millard, Ernest Sturn, A. A. Maloney, N. T. Robertson, S. R. Kennedy, secretaries; A. P. Lange, M. E. Moriarty, John P. Hollerith, Gomer H. Rees, Paul L. Haid, assistant secretaries; J. F. Cunningham, auditor. 80 Maiden Lane.

FIELD & COWLES, 85 Water St., Boston, Mass. (Herbert Damon, George Neiley, John J. Cornish, Thos. R. Young, Henry F. Damon). Established 1868. Managers of the Royal Insurance Company, Limited, of Liverpool, England, Newark Fire Insurance

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Company, Newark, N. J. and also the Royal Indemnity Company of New York, for the New England States. The special agents of this firm for the Royal Insurance Company, Ltd., are Herbert A. Wiley, Fred M. Johnson, Charles H. Field, and John F. Williams.

FIRE ASSOCIATION OF PHILADELPHIA. Chartered in 1817 and in 1871 organized as a stock company: capital, $1,000,000. E. C. Irvin, president; J. W. Cochran, vice-president; John B. Morton, second vice-president; M. G. Garrigues, secretary; R. N. Kelly, assistant secretary. 401-5 Walnut Street.

FIRE, MARINE AND LIABILITY BROKERS ASSOCIATION OF THE CITY OF NEW YORK, Inc., New York, N. Y. Organized 1898. The present officers, elected in March 1919 are: President, F. S. Little; vice-president, F. W. Stillman; treasurer, R. E. Kipp; secretary, Berthold M. Harris.

FIRE ENGINEERS, NATIONAL ASSOCIATION OF. [See National Association of Fire Engineers.]

FIRE INSURANCE CLUB OF CHICAGO. The membership of the club includes managers, general agents, special agents and local agents, as well as many of the employees of general and local fire insurance agencies and a number of managers and employees of the casualty companies, and agencies and was organized on February 6, 1901. As stated in its constitution, the club's object is "to assist its members in becoming thoroughly conversant with the technique of fire insurance in all its departments, and to further the social intercourse of its members." All male persons eighteen years of age or over, who are engaged in the fire insurance business or its affiliated occupations may become members.

The present officers, elected in May, 1919, are: President, W. M. Murray; vice-president, H. A. Clark; secretary, W. F. Hochfeldt treasurer, A. H. Green; librarian, R. S. Horton; directors, John S. Stafford, John M. Thomas, Edward Boersma, William A. Benoliel, George F. Gehrke.

FIRE INSURANCE CLUB OF CLEVELAND. In May, 1889, the Cleveland Board of Fire Underwriters was reorganized as the Cleveland Fire Insurance Exchange, and the present title was adopted in 1918. The officers elected at the annual meeting in February, 1919, are; President, Fred B. Ayer; vice-president, C. H. Parsons; secretary and treasurer, Will J. Beggs, 304 Chamber of Commerce Bldg., Cleveland, Ohio.

FIRE. INSURANCE COMPANIES FAILED IN 1918. [See Reinsured and Failed Companies.]

FIRE INSURANCE POLICY. [See Policy, Standard Fire; also other policy forms.]

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FIRE INSURANCE RATING, SYSTEMS OF. [See Systems of Rating in Fire Insurance.]

FIRE INSURANCE RESULTS IN 1918. [See Results of Fire Underwriting in 1918.]

FIRE INSURANCE RISKS, LIMITATION OF, BY LAW. [See Limitation of Risks in Fire Underwriting.]

FIRE INSURANCE SALVAGE CORPS OF BROOKLYN, N. Y. This organization was authorized by act of the legislature of New York of 1895, to be maintained by a tax upon the premiums of fire insurance companies doing business in Brooklyn. The first meeting of the companies comprising the corporation was held June 28, 1895, and the following officers were elected: George M. Coit, president; Hugo Schumann, vice-president; William T. Lane, treasurer; Britton C. Thorn, secretary. Britton C. Thorn was appointed superintendent, and the corps went into service December 16, 1895. There are three stations, motor equipped and consisting of a force of ten officers and fifty-two patrolmen. James O. Schwank is superintendent. The directors of the Corps are: E. E. Pearce, president; J. G. Hilliard, vice-president; W. L. Chambers, treasurer; T. A. Ralston, secretary; George B. Edwards, B. M. Culver, Charles H. Post, Wallace Reid, C. L. Tyner.

FIRE INSURANCE SOCIETY OF NEWARK, N. J., was organized in December, 1909, for the purpose of studying fire hazards and prevention and for educational and social work. Officers were elected as follows: President, George C. Plume; vice-president, Albert H. Hassinger; secretary and treasurer, John E. Mayer. The present officers, elected in December, 1918, are: President, Robert O'Gorman; vice-president, William A. Hall; secretary and treasurer, Lockwood M. Seely; executive committee, Wm. S. Naulty, George P. Enke, W. C. Horton, John J. Barry, Stewart C. Smith, M. J. Price, Julius Proehl, Rutherford B. H. Stell.

FIRE INSURANCE SOCIETY OF PHILADELPHIA. The society was organized to aid members in studying questions arising in connection with insurance, and fire protection and prevention. The officers, elected at the annual meeting in January, 1918, are: President, Albert C. Rommel; vice-presidents, Henry Penn Burke, George A. Mahl; secretary, Charles J. Fitzgerald; treasurer, James A. McGann.

FIREMAN'S FUND INSURANCE COMPANY of San Francisco. Organized May, 1863. Its present officers are: J. B. Levison, president; Vanderlynn Stow, vice-president; Herbert P. Blanchard, secretary; John S. French, C. C. Wright, Frank G. White, assistant secretaries; A. W. Follansbee, Jr., marine secretary; Thos. M. Gardiner, treasurer. Its capital was originally $200,000, increased in 1865 to $500,000. In the Chicago and Boston fires the company

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paid over three-quarters of a million dollars, at which time an assessment of 50 per cent. was collected and its capital was temporarily reduced to $300,000, but increased in 1880 to $750,000, and again increased in 1886 to $1,000,000. In the San Francisco conflagration of 1906, all the company's books and papers were burned in the destruction of its home office building. An assessment of 300 per cent. was levied on its stockholders and claims exceeding eleven million dollars settled without any records to refer to.

On January 10, 1907, the paid-up capital was temporarily increased to $1,600,000 and in January, 1909, permanently adjusted to $1,500,000. Assets, January 1, 1918, $17,939,822.58; reinsurance reserve, $8,575,419.84; surplus, $4,017,108.05.

FIRE MARSHAL DEPARTMENTS, CHIEF OFFICERS OF. The following is a list of state officials having charge of the investigation of fires. [See also Fire Marshal Laws.]

States	Names	Official Residences
Alabama	Frank Sanford	Montgomery.
Arkansas	(2) Bruce T. Bullion	Little Rock.
Connecticut	(1)Thomas F. Egan	Hartford.
District of Columbia	Philip W. Nicholson	Washington.
Illinois	John G. Gamber	Springfield.
Indiana	H. H. Friedley	Indianapolis
Iowa	Ole O. Roe	Des Moines.
Kansas	L. T. Hussey	Topeka.
Kentucky	T. B. Pannell	Louisville.
Louisiana	W. M. Campbell	New Orleans.
Maine	(2) G. Waldron Smith	Augusta.
Maryland	(2) Thomas J. Keating	Baltimore.
Massachusetts	(4)John H. Plunkett	Boston.
Michigan	(2)Frank K. Ellsworth	Lansing.
Minnesota	W. A. Sanborn	St. Paul.
Mississippi	T. A. Brown	Jackson.
Montana	(8)A. E. Eklund	Helena.
Nebraska	(7)W. S. Ridgell	Lincoln.
North Carolina	(2)James R. Young	Raleigh.
North Dakota	(a)H. L. Reade	Bismarck.
Ohio	T. A. Fleming	Columbus.
Oklahoma	C. C. Hammonds	Oklahoma City.
Oregon	(2)Harvey Wells	Salem.
Pennsylvania	G. C. Port	Harrisburg.
South Carolina	(2)W. A. McSwain	Cross Hill.
South Dakota	S. E. Crans	Pierre.
Tennessee	(b)E. W. Gillenwater	Nashville.
Texas	(9)S. W. Inglish	Austin.
Vermont	(2)Joseph G. Brown	Montpelier.
Virginia	(2)Joseph Button	Richmond
West Virginia	(3)John H. Horan	Charleston.
Wisconsin	(2) Platt Whitman	Madison.

1Chief of State Police. 2Insurance commissioner. 3Appointed by State Auditor and ex-officio insurance commissioner. 4The department is known as the "Fire Marshals' Department of the District Police" and the official title is "Deputy chief of the district police." 7Deputy Fire Commissioner. 8Appointed by Insurance Commission. 9Fire Marshal of the State Insurance Commission. (a)Marshal is appointed by governor but is under control of the Insurance Department. (b)Fire Prevention Commissioner.

FIRE MARSHAL LAWS. Laws establishing the office of state fire marshal were adopted in Massachusetts and Maryland in 1894, which appears to have been the first legislation providing for investi-

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gation of fires by a distinct state department, or as a function of the insurance departments. Laws, providing for the investigation of fires in some manner are now in force in the following states:

Alabama (1897, 1909, and 1911); Arkansas (1917); Connecticut (1901, 1903, and 1915); Iowa (1911); Illinois (1909); Indiana (1913); Kansas (1917); Kentucky (1906, 1912, and 1916); Louisiana (1904); Massachusetts (1894); Maryland (1894), 1906, 1910, and 1916); Maine; Mississippi (1902); Minnesota (1905 and 1913); Montana (1911); Michigan (1911); and (1915); New Hampshire; North Carolina (1899, 1901, 1903, and 1915); Nebraska (1909); North Dakota (1913); Ohio (1900 and 1902); Oregon (1917); Pennsylvania (1895 and 1911); Rhode Island; South Carolina (1904); South Dakota (1907); Tennessee (1907, 1915); Texas; Vermont; Virginia (1906); West Virginia (1909 and 1911); Wisconsin (1907 and 1913).

[For a summary of the provisions and text of laws, see Cyclopedia for 1913-14 and 1915, 1916, and 1917, and Taxation. Also Fire Marshal departments, chief officers of.]

An amendment to the South Carolina law gives the commissioner, or his deputy, power in the investigation of supposed incendiary fires " to search for property or goods supposed to have been removed from the building burned."

An act passed by the Vermont legislature in 1917, transferring powers imposed on the secretary of state and state treasurer in respect to insurance, also makes the insurance commissioner *ex-officio* fire marshal, and gives him power to investigate all fires and to subpœna witnesses for such purpose.

The Indiana law was amended in 1917; the principal amendment providing for periodic inspections of cities of the first, second, third, and fourth class by uniformed firemen and giving the marshal's deputies and assistants power to hold inquiries and administer oaths. Arkansas also adopted a fire marshal law in 1917.

The Kansas legislature in 1917 enacted a fire marshal law. Under the act the marshal is appointed by the governor for a term of four years. The marshal is empowered to appoint a deputy marshal, and such office assistants and additional deputies as may be necessary, and such appointees have all the powers of deputy marshals. The marshal may also appoint or employ state inspectors, " known to be skilled in the inspection of buildings and contents," and such inspectors have all the powers of deputy marshals, and among other duties the inspectors shall report to the marshal any dangerous conditions found.

FIRE MARSHAL'S ASSOCIATION OF THE UNITED STATES was organized in 1906 with D. S. Creamer, state fire marshal of Ohio, president, and Edward Peterson, fire marshal of Minnesota, secretary and treasurer. The membership consists of the fire marshal, fire commissioner or other state officers charged with the duty of investigating fires of the different states, and the objects of the association are the exchange of experiences and statistics, and the promotion of efficiency of office. The present officers, elected at the annual meeting in Sioux Falls, S. D., September 4, 5 and 6, 1918, are; President, T. Alfred Fleming, Ohio; vice-president, H. N. Van Camp, South Dakota; secretary and treasurer, John G. Gamber, Illinois; executive committee, L. T. Hussey, Kansas; J. R. Young, North Carolina, and the officers.

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FIREMEN AND MECHANICS INSURANCE COMPANY, Indianapolis, Ind. Organized 1850; capital, $104,425. I. N. Harlan, president; H. W. Watkins, vice-president; Edson T. Wood, secretary.

FIREMEN'S INSURANCE COMPANY, Newark, N. J. Organized 1855; capital, $1,250,000. Daniel H. Dunham, president; Neal Bassett, vice-president; John Kay, vice-president and treasurer; A. H. Hassinger, secretary; J. K. Meldrum, assistant secretary.

FIREMEN'S INSURANCE COMPANY, Washington, D. C. Organized 1837; capital, $200,000. Allan E. Walker, president; Wm. M. Hoffman, secretary; James N. Fitzpatrick, Jr., and Albert W. Howard, assistant secretaries.

FIREMEN'S MUTUAL INSURANCE COMPANY, Providence, R. I. Organized 1854. Frederick W. Moses, president and treasurer; Charles G. Easton, vice-president and secretary; Frederick T. Moses, vice-president and engineer; Carlos F. Hunt, assistant secretary.

FIRE PATROL, PROTECTIVE DEPARTMENTS, AND SALVAGE CORPS. The fire patrols of the United States are a monument to the enlightened self-interest of the fire underwriters. They have made them what they are, and in nearly all cases they support them. The interest that they have in the preservation of property is certainly a great incentive toward efficiency, and it is probable that, no matter whether city governments undertake the control and maintenance of the salvage corps or not, insurance companies are likely to augment any action of cities toward the preservation of property from fire loss to the fullest extent.

These organizations exist in the cities of Albany, N. Y.; Baltimore, Boston, Brooklyn, Cincinnati, Chicago, Cleveland, Dayton, Ohio; Denver, Duluth, Grand Rapids, Kansas City, Janesville, Wis.; Louisville, Lowell, Memphis, Milwaukee, Minneapolis, Mobile, Newark, N. J.; New Orleans, New York, Omaha, Philadelphia, Providence, Rochester, San Francisco, St. Louis, St. Paul and Worcester. They are established by law, and, as a rule, are maintained and controlled by the local organization of fire underwriters. (See Boston Protective Department, New York Fire Patrol, Chicago Patrol, and Fire Insurance Salvage Corps of Brooklyn. Also Association of Superintendents of Fire Patrols.)

FIRE PREVENTION BUREAU OF THE PACIFIC, San Francisco, Cal. The organization is an outgrowth of the Fire Underwriters Inspection Bureau of San Francisco, organized in 1885, and the change in title and reorganization was effected in 1917. The officers elected in October, 1918, are: President, J. L. Fuller, Norwich Union; vice-president, E. C. F. Knowles, Phœnix of London; secretary and treasurer, H. R. Burke, Royal; Jay W. Stevens is manager and Walter R. Roberts, assistant manager.

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FIRE PREVENTION SOCIETY OF MARYLAND, DELAWARE AND DISTRICT OF COLUMBIA, formerly Maryland Field Club. Organized 1915; reorganized 1916. Present title adopted in 1918. Membership is composed of special agents operating in Maryland, Delaware and the District of Columbia. The present officers, elected at the annual meeting in February 1919, are: President, W. L. Beecher, Hartford Fire; vice-president, E. H. White, City of New York; secretary, R. E. Carson, Central Fire; executive committee, F. I. Mosher, Home; John G. Rolker, National Liberty; Harry T. Poor, Firemen's and the officers.

FIRE REASSURANCE COMPANY, Paris, France. B. N. Carvalho, United States manager, Hartford.

FIRE UNDERWRITERS ASSOCIATION OF INDIANA. Organized in 1876. The present officers, elected at the annual meeting in December, 1918, are: President, Clinton D. Lasher, Home; vice-president, Hudson Jones, Fire Association; secretary and treasurer, W. P. Benton, Sun of London; executive committee, Ivan Escott, Home, chairman; A. C. McCabe, Phœnix, Eng.; Carl V. Nipp, Hartford; Harry Gamble, Atlas; James A. Bawden, Colonial Underwriters.

FIRE UNDERWRITERS ASSOCIATION OF KENTUCKY (See Kentucky Fire Underwriters Association.)

FIRE UNDERWRITERS' ASSOCIATION OF THE NORTHWEST. This association had its birth in the city of Dayton, Ohio, February 22, 1871, and was organized as "The Association of State, General, and Adjusting Fire Insurance Agents of the Northwest." [For further information regarding the organization, names of the organizers, and the early meetings, see Cyclopedia for 1900-1901.]

The following is a list of the officers of the association since its organization in 1871:

Terms Ending.	Presidents.	Vice-Presidents.	Secretaries.
1871	J. S. Reed.	R. L. Douglas.	Charles E. Bliven.
1872	A. C. Blodgett.	Charles W. Marshall.	Charles E. Bliven.
1873	Robert J. Smith.	S. Lumbard.	Charles E. Bliven.
1874	Robert J. Smith.	S. Lumbard.	Charles E. Bliven.
1875	Charles W. Marshall.	J. O. Wilson.	Charles E. Bliven.
1876	J. O. Wilson.	Benjamin Vernor.	Charles E. Bliven.
1877	Charles E. Bliven.	P. P. Heywood.	George W. Hayes.
1878	I. S. Blackwelder.	Jasper M. Dresser.	George W. Hayes.
1879	George W. Adams.	William B. Cornell.	George W. Hayes.
1880	Azel W. Spalding.	A. J. Waters.	George W. Hayes.
1881	Jasper M. Dresser.	Edward F. Rice.	George W. Hayes.
1882	William B. Cornell.	J. N. Neuberger.	George W. Hayes.
1883	James M. DeCamp.	C. W. Potter.	George W. Hayes.
1884	Cyrus K. Drew.	T. J. Zollers.	J. C. Griffiths.
1885	J. L. Whitlock.	T. H. Smith.	J. C. Griffiths.
1886	William F. Fox.	A. H. Hobbs.	J. C. Griffiths.
1887	Abram Williams.	W. R. Freeman.	J. C. Griffiths.
1888	Isaac W. Holman.	J. C. Myers.	J. C. Griffiths.
1889	John Howley.	W. T. Clark.	J. C. Griffiths.
1890	Edwin A. Simonds.	Eugene V. Munn.	J. C. Griffiths.

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Terms Ending	Presidents	Vice-Presidents	Secretaries
1891	Henry C. Eddy.	Byron G. Stark.	Eugene V. Munn.
1892	Howard P. Gray.	W. P. Harford.	Eugene V. Munn.
1893	Eugene Harbeck.	Ernest L. Allen.	Eugene V. Munn.
1894	H. Clay Stuart.	George M. Lovejoy.	Eugene V. Munn.
1895	W. J. Littlejohn.	H. C. Alverson.	Eugene V. Munn.
1896	Geo. M. Lovejoy.	Henry T. Lamey.	Eugene V. Munn.
1897	George H. Moore.	S. E. Cate.	Eugene V. Munn.
1898	J. H. Lenehan.	John E. Davies.	D. S. Wagner.
1899	Frank H. Whitney.	W. R. Townley.	D. S. Wagner.
1900	Otto E. Greely.	Cyrus Woodbury.	D. S. Wagner.
1901	P. D. McGregor.	George W. Hayes.	D. S. Wagner.
1902	H. N. Wood.	Fred W. Williams.	D. S. Wagner.
1903	John Marshall, Jr.	H. R. Louden.	D. S. Wagner.
1904	H. H. Freidly.	F. W. Bowers.	D. S. Wagner.
1905	T. S. Gallagher.	S. D. Andrus.	Nelson E. Briggs.
1906	Robert S. Odell.	D. W. Andrews.	Nelson E. Briggs.
1907	Wm. L. King.	C. G. Meeker.	Nelson E. Briggs.
1908	Carroll L. De Witt.	W. O. Chamberlain.	Nelson E. Briggs.
1909	H. N. Kelsey.	Neal C. Rowland.	Nelson E. Briggs.
1910	Claude G. Dietrick.	G. E. Redfield.	Nelson E. Briggs.
1911	Alexander R. Monroe.	John H. Gray.	Nelson E. Briggs.
1912	M.W.Van Valkenburg.	H. W. Stephenson.	Guy A. Richards.
1913	W. R. Townley.	E. S. Freeman.	Guy A. Richards.
1914	Daniel W. Andrews.	C. N. Gorham.	Guy A. Richards.
1915	B. L. West.	John Fitzgerald.	Guy A. Richards.
1916	A. A. Maloney.	A. E. Henry.	Guy A. Richards.
1917	J. George Stauffer.	W. E. Atwater.	Guy A. Richards.
1918	Frank G. Snyder.	J. M. Larmore	Guy A. Richards.
1919	Preston T. Kelsey.	H. V. Myers.	W. P. Robertson

The forty-ninth annual meeting was held in Chicago, October 2 and 3, 1918. President Snyder presided, and in his address spoke strongly of the great influence for good exerted by the association on the business of fire underwriting, and urged a larger attendance at meetings of the association. Reports from the secretary and treasurer, directors and standing committees were presented reviewing the affairs of the association.

The annual address was delivered by Young E. Allison editor of the *Insurance Field*, Louisville, Ky. Mr. Allison discussed briefly the growing danger of government insurance, and urged greater publicity as the best means of combating the advocates of government insurance, but to do this insurance should first take stock of itself, and see that its household is not only in order but has the appearance of being in order. The speaker briefly referred to some of the insurance arguments that attracted socialists, and denied the claim, often made, that insurance is a tax and also that insurance could be classed as a trust. Methods of compiling statistics of the business were also criticised as at least giving a wrong impression, and urged that the business should have a more authoritative body of statistics and a better analysis of the business than in the past. The following addresses were delivered: "United We Stand," E. M. Allen, Helena, Ark., president National Association of Local Agents; "Is Our Government Socialistically Inclined?" C. J. Doyle, Springfield, Ill.; "Some Observations by a Fire Prevention Secretary," M. M. Hawxhurst, Ann Arbor, Mich.; "Governmental Problems," George A. Viehmann, president New Brunswick Fire,

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New Brunswick, N. J.; "America After the War," Warren G. Harding, United States senator from Ohio.

Officers were elected as follows: President, Preston T. Kelsey, Sun of London, Chicago, Ill.; vice-president, H. Verne Myers, Waterloo, Iowa; secretary, W. P. Robertson, Liverpool and London and Globe, Chicago, Ill.; treasurer, Royal A. Buckman, Royal, Chicago, Ill.

FIRE UNDERWRITERS' ASSOCIATION OF THE NORTHWEST, LIBRARY OF THE. For many years after the formation of the association in 1871 books and pamphlets given to it by members and friends accumulated, but, no money being appropriated for their caretaking, they were stored wherever it might be convenient and were practically inaccessible to members. In time the annually published proceedings of the association meetings, volumes of insurance periodicals, and gifts of their insurance libraries by deceased members were added. Three or four years prior to 1893 these treasures were deposited in the basement of the Woman's Temple in Chicago, under the custodianship of Mr. R. M. Buckman.

In the autumn of 1893 Mr. R. M. Buckman, representing the association, made efforts to secure an appropriation and the establishment of a permanent library room, and at the annual meeting of the association that year a committee composed of Messrs. George W. Hayes, H. C. Eddy and George W. Adams, together with the president and secretary, was appointed with authority to act in the matter. It resulted in the renting, for a term of years, of Room 225 in the Home Insurance Building in Chicago, which was appropriately fitted up with library furniture, and the books and other literary belongings of the association were placed therein.

In 1907 the library committee deemed it necessary, owing to the fact that the books of the association were accumulating, but of little or no benefit to the members, to secure a room or rooms where the library could be installed and at the same time be made the headquarters for members from out of town. With this purpose in view, Mr. John Marshall, chairman of the library committee, secured quarters in the Rookery Building, and in October, 1908, the library was moved and a librarian placed in charge. At this time the library contained less than 900 volumes and the books were more of historical interest than otherwise. In 1911, on the completion of the new Insurance Exchange Building, the Chicago Board of Underwriters granted a space on the twenty-first floor for the use of the combined libraries of the Fire Underwriters' Association of the Northwest, the Fire Insurance Club of Chicago and the Board of Underwriters. It is now located in the heart of the fire insurance interests and easily accessible to students of the business. From a comparatively small beginning the library has now some 1,500 volumes besides numerous pamphlets and files of current magazines. The library is open during office hours every business day of the year

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FIRE UNDERWRITERS' ASSOCIATION OF THE PACIFIC, composed of general and special agents, managers, assistant managers, and independent adjusters of fire insurance companies doing business on the Pacific coast and having its headquarters at San Francisco, was organized in November, 1875, and was the outgrowth of the Virginia City, Nev., fire of October, 1875. [For an account of the formation of this association see the Cyclopedia of Insurance 1893-94.]

The forty-second annual meeting of the association was held in San Francisco, February 4 and 5, 1919. President Parrish presided and in his address briefly reviewed the work of the association for the year, and conditions in the field.

Reports from the secretary, treasurer, librarian and committees were presented, and papers were read as follows: "Fire Insurance from a Local Agent's Standpoint," J. Neal Harris, Oakland. "Arizona," E. M. Davis, general manager, Arizona Fire. "Underwriting: Lines and Daily Report Examination," Chas. A. Colvin, New Hampshire Fire. "Relation of Agent to Principal," Thos. S. Deering. "Storage of Oriental Vegetable Oils," A. S. Wheeler, Washington Surveying and Rating Bureau, Seattle. "Fire Insurance on Vessel Property," J. B. Levison, Fireman's Fund. "Automobile Insurance," Ralph Reynolds, Inter-Insurance Exchange of the Automobile Club of Southern California. "Oil Flotation Process in Mining," J. H. Branscomb, Board of Fire Underwriters of the Pacific, Butte, Montana. "The Imperial Valley," Chas. Harris. "Peace Readjustments," Harold Junker. "Use and Occupancy Insurance Applying to Manufacturing Plants in the Pacific Coast Field," Wm. K. Withers, Pacific Coast Adjustment Bureau. "What We Are Doing," Jay W. Stevens, Fire Prevention Bureau of the Pacific.

Officers were elected as follows: President, G. A. R. Heuer, vice-president, Frank L. Emerick; secreatry and treasurer, Calvert Meade; assistant secretary and librarian, J. P. Moore.

FIRE UNDERWRITERS' ASSOCIATIONS, GENERAL, SECTIONAL AND STATE. The list of associations of fire underwriters is a long one, and includes associations that are national in scope, also several sectional associations, and numerous state and local organizations. Their objects are as diversified and range from supervising and rating organizations to those that are purely social and educational in their activities. National, sectional, state, and the more important local associations will be found in alphabetical order in this volume. [See also Cyclopedia for 1913-14, and earlier volumes.]

FIRE UNDERWRITERS' CLUB of Cincinnati. [See Cincinnati Underwriters' Association.]

FIRE UNDERWRITERS ELECTRICAL BUREAU, New York, N. Y. The bureau was organized March 31, 1904, by fire insurance companies: "For the encouragement of standard construction and protection in electrical traction and electric light and power properties, and for systematic inspection of such properties."

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Wm. A. Stoney, 1 Liberty Street, New York, is secretary and treasurer of the bureau and the executive committee is composed of representatives of the following companies: Great American, Liverpool and London and Globe, North British and Mercantile, National Fire, Home, Hartford Fire and Ætna.

The following is the membership roll:

Ætna, Hartford
American, Newark
Atlas, England
Automobile, Hartford, Conn.
Boston, Boston, Mass.
Caledonian, Scotland
Citizens, of Missouri
Commercial Union, England
Fire Association, Philadelphia
Fireman's Fund, California
Great American, New York
Glens Falls, Glens Falls
Hanover Fire, New York
Hartford Fire, Hartford
Home, New York
Ins. Co. of North America, Philadelphia
Liverpool and London and Globe, England
London and Lancashire Fire, England
National Fire, Hartford
New Hampshire Fire, New Hampshire
New York Underwriters Agency, N. Y.
Niagara Fire, New York.
North British and Mercantile, England
Northern Assurance, England
Norwich Union, England
Orient, Hartford
Phœnix, London
Phœnix, Hartford
Providence Washington, Providence
Queen, New York
Rochester German Underwriters Agency
Royal Exchange, England
Royal, Liverpool, England
Security, New Haven
Springfield Fire and Marine, Springfield
Standard Fire, Hartford, Conn.
Sun, London, England
Scottish Union and National, Scotland
Westchester Fire, New York

FIRE UNDERWRITERS EXCESS ASSOCIATION. The association was organized in 1918 by fire insurance companies to meet conditions arising from the world war, and its object is to afford facilities for taking care of excess or surplus insurance, which could not be covered through the ordinary channels, and for that purpose alone. The affairs of the association are conducted through an advisory committee composed of the following: N. S. Bartow, Queen; Wilfred Kurth, Home; F. W. Koeckert, Continental; Charles Lyman Case, London Assurance; Henry E. Rees, Aetna; Charles G. Smith, Great American; Hugh R. Loudon, Liverpool and London and Globe; Percival Beresford, Phoenix of London; Sheldon Catlin, North America; R. M. Bissell, Hartford Fire. Howard DeMott is manager.

FIRE UNDERWRITERS FIELD CLUB OF OHIO, an organization of union companies, was organized in October, 1901. The present officers, elected at the annual meeting in December, 1918, are: President, John H. Gray, North British and Mercantile; vice-president, O. E. Wood, Home, N. Y.; secretary and treasurer, Aaron W. Jones, New Hampshire Fire.

FIRE UNDERWRITERS' INSPECTION BUREAU OF SAN FRANCISCO. [See Fire Prevention Bureau of the Pacific.]

FIRE UNDERWRITERS, NATIONAL BOARD OF. [See National Board.]

FIRE UNDERWRITERS' UNIFORMITY ASSOCIATION was organized in 1906 as the National Association for Uniform Inspection Reports, and adopted the present name at the annual

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meeting in 1907. The purposes of the association are to assist companies in securing uniform inspection reports. The first officers elected were: President, Wm. A. Stoney, New York; vice-president, H. C. Henley, St. Louis; secretary and treasurer, R. Walter Hilliard, Boston. The present officers, elected at the annual meeting in New York, May, 1918, are: President, H. V. Thayer, Boston; vice-president, J. S. Speed, Little Rock; secretary and treasurer, William S. Boyd, Chicago, Ill., 175 W. Jackson Blvd.

FIRE UNDERWRITERS' UNION. [See Eastern Union.]

FIRST BULGARIAN INSURANCE COMPANY, Bulgaria. Snow & Thieme, United States managers, New York, N. Y. The company was required to cease business in 1917 under the provisions of the "Trading with the Enemy" act and the United States branch was liquidated by the insurance bureau of the Alien Property Custodians office, as an enemy owned concern when this record closed.

FIRST REINSURANCE COMPANY, Hartford, Conn. Organized 1912; capital, $500,000. Heber H. Stryker, president. The company is held by the Insurance Bureau of the Alien Property Custodians office and was in process of re-organization when this record closed.

FIRST RUSSIAN INSURANCE COMPANY, Petrograd, Russia. Paul E. Rasor, United States manager, New York.

FITCHBURG MUTUAL FIRE INSURANCE COMPANY, Fitchburg, Mass. Organized 1847. Lincoln R. Welch, president; J. Lovell Johnson, vice-president; Frederick W. Porter, secretary.

FLORIDA ASSOCIATION OF LOCAL INSURANCE AGENTS was organized at a meeting held in Tampa in November, 1905. Officers were elected as follows: President, Walker Anderson, Pensacola; secretary and treasurer, Marion Prince, Tampa. The present officers, elected at the annual medting in May, 1919, are: President, S. L. Lowry, Tampa; vice-president, W. W. Carnes; secretary and treasurer, Otto P. Stallings, Tampa.

FLORIDA FIRE PREVENTION SOCIETY was organized in July, 1912, and officers were elected as follows: President, George W. Mills; vice-president, Frank T. Evans; secretary and treasurer, J. H. Talley. The present officers, elected in July 1918, are President, Dorsey T. Davis, Jacksonville, Home, N. Y.; vice-president, Caldwell Haynes, Jacksonville; secretary and treasurer, Frank T. Evans, Jacksonville.

FOREIGN FIRE INSURANCE COMPANIES — RECEIPTS FROM AND REMITTANCES TO HOME OFFICES IN 1918. [See Receipts from and Remittances to Home Offices of Foreign Fire Insurance Companies.]

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FRANKLIN FIRE INSURANCE COMPANY, THE, of Philadelphia. Chartered 1829; capital, $500,000. Elbridge G. Snow, president Frederic C. Buswell, vice-president; Clarence A. Ludlum, vice-president; Charles L. Tyner, vice-president and secretary; Wilfred Kurth, secretary; Howard P. Moore, assistant secretary; Joseph A. Steel, assistant secretary. Admitted assets, December 31, 1918 $3,772,414.15; liabilities, $2,590,201.74. Surplus as regards policy holders, $1,182,212.41. Control of this company was acquired by interests identified with the Home Insurance Company of New York in 1915. The capital stock was recently increased by $500,000, and the net surplus by a similar amount.

FRANKLIN MUTUAL FIRE INSURANCE COMPANY, Providence, R. I. Organized 1854. Joseph G. Henshaw, president; Richard Bowen, secretary.

FRANKONA REINSURANCE COMPANY, Berlin, Germany. C. H. Franklin, United States manager, New York. Ceased business in November, 1917, under provisions of the "Trading with the Enemy" act and was liquidated by the insurance bureau of the Alien Property Custodians office.

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GENERAL ADJUSTMENT BUREAU was organized at a meeting of company officers held in New York in November, 1905. It is an incorporated body, and its purposes are to adjust losses and to have general charge over adjustment of losses throughout the east. Frank Lock, manager of the Atlas, was elected president and C. D. Dunlop, vice-president of the Providence-Washington, vice-president. An executive committee was also elected as follows: E. H. A. Correa, Home, chairman; Henry Evans, Continental; Edward Milligan, Phœnix; Henry W. Eaton, Liverpool and London and Globe; and C. F. Shallcross, Royal. W. J. Greer is general manager of the bureau; Wilfred Garretson, assistant general manager. Headquarters, 80 Maiden Lane, New York. At the annual meeting in 1918, C. D. Dunlop, Providence Washington was elected president; C. F. Shallcross, Royal, vice-president; and N. B. Bassett, secretary; directors, F. C. Buswell, C. D. Dunlop, G. B. Edwards, H. R. Loudon, Geo. M. Lovejoy, F. R. Millard, John B. Morton, Cecil F. Shallcross, A. H. Wray.

GENERAL AGENTS. The title of general agent has no special application or definition, but as a rule, a general agent has jurisdiction over a designated territory, though in some cases he may have jurisdiction over a company's entire field of operations. In fire insurance a general agent is practically the underwriting manager for a given territory and appoints local and special agents.

GENERAL FIRE ASSURANCE COMPANY OF PARIS, Paris, France. Fred. S. James & Co., New York, United States managers, 123 William Street.

GENERAL INSPECTION COMPANY, Minneapolis, Minn. This is a rating organization, and operates in Minnesota and North and South Dakota. Walter I. Fisher is manager and Charles J. Lund, assistant manager; J. B. McLeran, Duluth; Edgar Pritchard, Minneapolis; Edw. A. Ritt, St. Paul; H. I. Howe, Winona, are district managers.

GEORGIA HOME INSURANCE COMPANY, THE, Columbus, Ga. Organized 1859; capital, $200,000. Rhodes Browne, president; Dana Blackmar, vice-president and secretary; A. P. Bugg, treasurer; J. I. Meadows, Jr., assistant secretary.

GEORGIA LOCAL UNDERWRITERS' ASSOCIATION was organized in March, 1898, with F. W. Cole, president, and W. P. Calloway, secretary. At the annual meeting, held in June 1918, the following officers were elected: President, Marshall J. B. Ellis, Macon; vice-presidents, R. H. Drake, Griffin, and W. K. Jenkins, Ashburn; secretary and treasurer, J. R. Birch, Macon.

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GERMAN-AMERICAN FIRE INSURANCE COMPANY, Washington, D. C. Organized 1873; capital, $100,000. Chas. Schafer, president; F. A. Blundon, vice-president; Julius A. Maedel, treasurer; H. H. Bergmann, secretary; G. M. Emmerich, assistant secretary.

GERMAN FIRE INSURANCE COMPANY, Baltimore, Md. (See Central Fire Insurance Company of Baltimore.)

GERMAN FIRE INSURANCE COMPANY, Peroria, Ill. (See Illinois Fire Insurance Company.)

GERMAN FIRE INSURANCE COMPANY, Wheeling, W. Va. (See Wheeling Fire Insurance Company.)

GERMAN MUTUAL FIRE INSURANCE COMPANY, Covington, Ky. (Name changed to Mutual Fire Insurance Company in 1918, which see.)

GERMAN MUTUAL INSURANCE COMPANY, Cincinnati, Ohio. Organized 1858. J. H. Kohmescher, president; H. A. Rattermann, secretary.

GIRARD FIRE AND MARINE INSURANCE COMPANY, Philadelphia, Pa. Organized 1853; capital, $500,000. Henry M. Gratz, president; Daniel H. Dunham, Neal Bassett, vice-presidents; Davis G. Vaughan, secretary; Albert H. Hassinger, Henry L. Heite assistant secretaries; John Kay, treasurer. The company is controlled by the Firemen's Insurance Company of Newark. (633 Chestnut Street.)

GLEN COVE MUTUAL INSURANCE COMPANY, Glen Cove, N. Y. Organized 1837. Richard Downing, president; Daniel J. Hegeman, vice-president; Frederick E. Willets, treasurer; James W. Townsend, secretary; Karl E. Greene, assistant secretary.

GLENS FALLS INSURANCE COMPANY, Glens Falls, N. Y. Organized 1849; capital, $500,000. R. A. Little, president; E. W. West, vice-president; H. N. Dickinson, secretary; Robert C. Carter, treasurer; F. L. Cowles, H. W. Knight, F. M. Smalley, J. A. Mavon, assistant secretaries.

GLOBE AND RUTGERS FIRE INSURANCE COMPANY 111 William Street, New York, N. Y. Organized February 9, 1899; capital, $700,000. E. C. Jameson, president; Lyman Candee, vice-president; W. H. Paulison, second vice-president; J. H. Mulvehill and W. L. Lindsay, secretaries; J. D. Lester, A. H. Witthohn, and George C. Owens, assistant secretaries; M. J. Volkman, local secretary.

GLOBE INSURANCE COMPANY, Pittsburgh, Pa. Organized 1862; capital, $300,000. A. E. Succop, president; A. H. Eckert,

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secretary and treasurer; John A. Eckert, vice-president; C. H. E. Succop, vice-president and assistant secretary; C. C. Henry, assistant treasurer.

GLOBE NATIONAL FIRE INSURANCE COMPANY, Sioux City, Iowa. Organized 1918; capital, paid-in, $1,000,000. Edd G. Doerfler, secretary and general manager. (Re-insurance business only.)

GRAND RAPIDS MERCHANTS MUTUAL FIRE INSURANCE COMPANY, Grand Rapids, Mich. Anthony Klaasen, president; Wm. A. Hahn, secretary; Paul Hoekstra, treasurer.

GRAIN DEALERS MUTUAL FIRE INSURANCE COMPANY, Boston, Mass. Organized 1907. Dean K. Webster, president; Milton L. Cushing, vice-president; A. Shirley Ladd, secretary and treasurer. (177 Milk Street.)

GRANGE MUTUAL FIRE INSURANCE COMPANY, Contoocook, N. H. Organized 1888. Charles W. Varney, president; James E. Shepard, vice-president; Arthur C. Call, secretary; Walter H. Tripp, treasurer.

GRANITE MUTUAL INSURANCE COMPANY, Barre, Vt. Organized 1907. James Mackay, president; Albert A. Sargent and H. Wm. Scott, vice-presidents; R. G. Robinson, secretary and treasurer.

GRANITE STATE FIRE INSURANCE COMPANY, Portsmouth, N. H. Organized 1885; capital, $200,000. Calvin Page, president; Alfred F. Howard, secretary.

GREAT AMERICAN INSURANCE COMPANY of New York, was organized March 7, 1872. Capital stock, $5,000,000; net surplus, December 31, 1918, $10,484,934. The officers are: Charles G. Smith, president; Jesse E. White, vice-president; Edwin N. Cragin, secretary; Alexander R. Phillips, secretary; Wm. H. Kopp, E. S. Archer, R. S. Glass, L. J. Borland, G. E. Krech, H. B. Churchill, assistant secretaries. The western department office is at Chicago, W. H. Sage, general manager; Ingram and Lerch, managers; W. E. Miller, assistant manager. The Pacific Coast office is at San Francisco, George H. Tyson, general agent; Herbert Folger, assistant general agent. The directors are: William N. Kremer, Ralph L. Cutter, Otto L. Dommerich, Herman C. Fleitmann, Eustis L. Hopkins, Woodbury Langdon, Arthur O. Choate, Samuel McRoberts, George W. Perkins, Charles G. Smith, Howard C. Smith, Julius A. Stursberg, Jesse E. White, William Wood, John A. Garver, James A. Stillman, Earl D. Babst. (1 Liberty Street.)

GREAT LAKES INSURANCE COMPANY, Chicago, Ill. Organized in 1917 as the Polonia Fire; began business in 1918; capital, paid up, $200,000. N. L. Piotrowski, president; Albert Wachowski, vice-president; Julius F. Smietanka, secretary; John F. Smulski, treasurer; A. C. Mack, managing underwriter.

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GREAT NORTHERN INSURANCE COMPANY, St. Paul, Minn. Organized 1916; capital, paid in, $101,497.50. Albert Berg, president; John Q. Mackintosh, vice-president; Ira C. Peterson, Secretary, and Ned W. Low, Assistant Secretary.

GUARDIAN FIRE INSURANCE COMPANY, Salt Lake City, Utah. Organized 1913; capital $200,000.00. D. C. Eccles, president; E. P. Ellison, vice-president; James Pingree, treasurer; G. A. Yocum, secretary. The Agency Company, managers.

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HAILSTORM INSURANCE. The business of insuring growing crops against damage by hail is done by small mutual and township companies, either in conjunction with fire and tornado insurance, or independently, and is now written also by a number of stock companies. As mutual and township companies are not required to report separately the classes of business, the statistics regarding hailstorm insurance, or as it is more commonly designated, hail insurance, are not complete. The following is a statement of the business transacted by stock companies in 1918:

Companies	Net Premiums	Net Losses Incurred
Agricultural	$50,069	$28,191
American Equitable	2,032	2,320
Automobile, Ct.	190,022	90,485
Cent. Nat'l	28	
Connecticut	298,873	105,620
Glens Falls	78,771	31,589
Globe & Rutgers	247,549	73,277
Great American	1,520,888	1,172,037
Hartford	2,818,785	1,619,183
International	66,427	33,675
Iowa State	713	32
Jakor	66,463	33,854
Mechanics & Traders	53,383	32,450
Norwich Union	23,574	13,240
Northwestern Fire & Marine	880,078	—544,257
Nebraska National	205,825	98,788
New York National	76,145	57,290
Old Colony	114	
Ohio Valley	18,764	8,064
Phœnix, Ct.	98,771	38,262
Salamandra	74,982	37,676
Second Russian	14,975	7,590
Skandinavia Re-Insurance		
Twin City	376,400	311,258
Westchester	487,387	268,820
Totals, 1918	$7,641,018	$4,607,958
Totals, 1917	$9,297,981	$4,831,582

HALL & HENSHAW (William W. Henshaw and Warren F. Goodwin), 49 John St., New York, United States Managers of the Law Union & Rock Insurance Co., Ltd., of London.

HAMBURG ASSURANCE COMPANY, Hamburg, Germany. Mutzenbecher & Ballard, United States manager, New York, N. Y. Ceased business in November, 1917, under provisions of the "Trading with the Enemy" act and the United States branch was liquidated by the insurance bureau of the Alien Property Custodians office.

HAMBURG-BREMEN FIRE INSURANCE COMPANY THE, Hamburg, Germany. The company was required to cease business under the provisions of the "Trading with the Enemy" act in 1917,

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and the United States business was reinsured in the Home Insurance Company of New York in December 1918.

HAMILTON FIRE INSURANCE COMPANY, New York. Organized 1825; capital, paid-up $200,004; authorized, 500,000. E. C. Jameson, president; Joseph S. Stout, vice-president; Arthur Lenssen, Jr., secretary, 111 William Street.

HAMPSHIRE MUTUAL FIRE INSURANCE COMPANY, Pittsfield, Mass. Incorporated 1830; began business 1832. Henry R. Pierson, president; Robert A. Barbour, secretary and treasurer.

HANOVER FIRE INSURANCE COMPANY of New York was organized April 15, 1852, and began business in the same month; capital, $1,000,000. R. Emory Warfield, president; Fred A. Hubbard, vice-president; E. Stanley Jarvis, secretary; Wm. Morrison, assistant secretary, 34-36 Pine Street.

HARTFORD BOARD OF FIRE UNDERWRITERS was organized at a meeting held February 29, 1864, and the following companies made up the membership: Ætna, Hartford Fire, Connecticut Fire, Phœnix Fire, Charter Oak Fire and Marine, Merchants, North American Fire, New England Fire and City Fire. Officers were elected as follows: President, H. Huntington; vice-president, Thomas A. Alexander; secretary, E. Thomas Lobdell; treasurer, B. W. Green. The present officers elected at the annual meeting in January, 1919, are: President, Guy E. Beardsley; vice-president, W. R. Penrose; treasurer, C. M. Goddard, Boston; executive committee, Silas Chapman, Jr., chairman, Marshall O. Wells, F. A. Morley, C. H. Brigham, and H. W. Seide.

HARTFORD COUNTY MUTUAL INSURANCE COMPANY, Hartford, Conn. Organized 1831. William A. Erving, president and treasurer; Edward F. Harrison, secretary.

HARTFORD FIRE INSURANCE COMPANY. The charter of the company was granted at the May session of the General Assembly in 1810, and the company was organized June 27th of that year, with Nathaniel Terry, president, and Walter Mitchell, secretary. It began business in August of the same year. The charter, a perpetual one, authorized a capital of $150,000 in $50 shares. In 1853 the company was authorized to increase its capital to a sum not exceeding $300,000, and to change the par value of its shares to $100. By later amendments the authorized capital was increased to $10,000,000, and in 1906 the paid up capital was increased to $2,000,000. Since its organization the Hartford has received in premiums, $402,364,801.56, and has paid in losses, $223,889,624.15. It has paid since organization $21,420,329 in cash dividends, and $950,000 in stock.

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The present officers are: Chas. E. Chase, chairman of the Board; R. M. Bissell, president; Whitney Palache and James Wyper, vice-presidents; Frederick Sampson and S. E. Locke, secretaries; Thos. H. Scotland, assistant secretary; D. J. Glazier, recording secretary and treasurer. The Hartford has a Western department at Chicago, Ill., Dugan & Carr, general agents; a Pacific department at San Francisco, Cal., Dixwell Hewitt, general agent; a Southern department at Atlanta, Ga., W. R. Prescott, general agent. C. S. Timberlake, general agent, is in charge of the Marine and Transportation department at Hartford, Conn. The directors of the Hartford are: Theodore Lyman, George Roberts, William C. Skinner, Meigs H. Whaples, Chas. E. Chase, R. M. Bissell, Henry S. Robinson, and Walter L. Goodwin, Samuel Ferguson, Phillip B. Gale. The Hartford does a fire and tornado and inland-marine insurance business.

HAWKEYE SECURITIES FIRE INSURANCE COMPANY, Des Moines, Iowa. Organized 1918; capital $1,000,000. H. R. Howell, president; W. S. Hazard, Jr., vice-president; R. S. Howell, vice-president and secretary; H. C. Hargrove, vice-president; C. M. Garver, treasurer; H. K. Miller, assistant secretary.

HENRY CLAY FIRE INSURANCE COMPANY, Lexington, Ky. Organized 1910; capital, $450,000. H. M. Froman, president; J. P. Watkins, vice-president and treasurer; F. G. Stilz, secretary.

HERNANDO INSURANCE COMPANY, Memphis, Tenn. Organized 1860; capital, $100,000. John R. Pepper, president; J. S. Dunscomb, secretary.

HIBERNIA FIRE INSURANCE COMPANY, Chicago, Ill. Organized 1916. The company was merged with the Metropolitan Fire Insurance Company in April 1919 under the title, Metropolitan Hibernia Fire Insurance Company.

HINGHAM MUTUAL FIRE INSURANCE COMPANY, Hingham, Mass. Organized 1826. Henry W. Cushing, president and treasurer; Alan F. Hersey, secretary.

HOLYOKE MUTUAL FIRE INSURANCE COMPANY, Salem, Mass. Organized 1843. Carlos P. Faunce, president; Louis O. Johnson, vice-president and secretary; Arthur N. Webb, treasurer; Elmer A. Dresser, assistant secretary and assistant treasurer; Arthur F. Smith, General Agent.

HOME FIRE AND MARINE INSURANCE COMPANY, San Francisco, Cal. Organized 1918; capital, paid in, $500,000; J. B. Levison, president; Vanderlyn Stow, vice-president; H. P. Blanchard, secretary; J. S. French, C. C. Wright, and F. G. White, assistant secretaries; A. W. Follansbee, Jr., marine secretary; T. M. Gardiner, treasurer.

HOME FIRE INSURANCE COMPANY, Salt Lake City, Utah. (See Utah Home Insurance Company.)

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HOME INSURANCE COMPANY, THE, of New York was organized in April, 1853, under act of April 10, 1849, the original capital being $500,000. The charter authorized fire and inland and marine insurance, both of which were prosecuted by the company until 1870, when inland and marine operations were discontinued. April 13, 1864, an amendment was adopted, authorizing ocean marine insurance. That branch also was discontinued eighteen months after its inception. In 1888 marine and inland transactions were resumed under the charter. In April, 1913, the charter was amended, extended to cover all the hazards and classes of business enumerated in revised section 110 of the N. Y. Insurance law. In 1913, ocean marine insurance was resumed, also hail, sprinkler leakage and other lines were engaged in under the extended charter. July 15, 1858, the capital was increased to $600,000, under act of June 25, 1853. Under the same act the amount was increased to $1,000,000, February 19, 1859. The capital was doubled in amount December 31, 1863, and an additional increase of half a million was ordered July 13, 1870, making the total $2,500,000. A further increase was effected January 23, 1875, the amount being $500,000. Since that date the capital remained at $3,000,000 until July 8, 1913, when it was increased to $6,000,000, the present amount, fully paid up.

The total assets and liabilities of the Home, December 31, 1918, were:

Cash Assets	$50,291,005.74
Cash Capital	6,000,000.00
Liabilities	29,034,302.14
Net Surplus	15,256,703.60
Surplus as Regards Policyholders	21,256,703.60

The Home has received since its organization in premiums, $376,665,660.91, and has paid in losses, over $201,000,000.00.

Elbridge G. Snow, president; Frederic C. Buswell, vice-president; Clarence A. Ludlum, vice-president; Charles L. Tyner, vice-president and secretary; Henry J. Ferris, secretary; Wilfred Kurth, secretary; Howard P. Moore, assistant secretary; Vincent P. Wyatt, assistant secretary; John A. Campbell, assistant secretary; George A. Clarke, assistant secretary; William L. Dennis, assistant secretary; Harold S. Poole, assistant secretary. In 1901 the company accepted the provisions of the safety fund law, and in compliance therewith deposited $1,500,000 with the superintendent of insurance and in 1913 this was increased to $3,000,000.

HOOSIER INTERSTATE MUTUAL INSURANCE COMPANY of Kokomo, Ind. This company was organized on the mutual plan in 1916 and transacts a reinsurance business in connection with sixty-two mutual insurance companies of Indiana whose automobile risks it reinsures. Its officers are Elwood Hayes, president; Edward Apperson, vice-president; and A. H. Goyer, secretary and treasurer.

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HOPE MUTUAL FIRE INSURANCE COMPANY, Providence, R. I. Organized 1875; Frank L. Pierce, President and treasurer Royal G. Luther, assistant secretary; George F. Hiller, vice-president and assistant secretary; Charles C. Stover, vice-president and engineer.

HUDSON INSURANCE COMPANY, New York, N. Y. Organized 1918; capital, paid-in, $500,000. J. M. Wrennstrom, president; Clem O. DeWitt, vice-president; P. J. Kieffer, treasurer; Howard N. Morgan, secretary.

HUMBOLDT FIRE INSURANCE COMPANY, THE, Pittsburgh, Pa. (See Superior Fire Insurance Company.)

HENRY J. IDE, New England General Agent, 117 Water St., Boston, Mass. Companies represented, Albany, American of New Jersey, United American of Pittsburg, Virginia F. & M., Eastern Underwriters of the Camden Fire Insurance Association and The Jersey Fire Underwriters of the American Insurance Company. Ralph G. Hinkley, J. Henry Bourne, assistant general agents.

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ILLINOIS ASSOCIATION OF INSURANCE AGENTS. Organized at Chicago, August 2, 1899, with the following officers: President, R. W. Hosmer of Chicago; vice-president, Jacob Wachenheimer of Peoria; second vice-president, John H. Camlin of Rockford; secretary, Joseph Van Every of Chicago; treasurer, R. S. Critchell of Chicago. The present officers, elected in September, 1918, are: President, W. H. Bartlett, Galesburg; vice-president, J. Henry Bastert, Quincy; second vice-president, N. C. McLean, East St. Louis; third vice-president, J. B. Steck, Alton; secretary and treasurer, S. E. Moisant, Kankakee.

ILLINOIS FIELD CLUB. An organization of field men of companies not belonging to the Western Union. At the annual meeting held in June, 1919, the following officers were elected: President, T. M. Hogan, Dubuque Fire and Marine; vice-president, Harold M. Greenberg, Northwestern National; secretary, F. W. Engle, Firemen's; treasurer, C. W. Davis, Ohio Farmers; executive committee: George Stuck, Dan T. Smith, A. S. Marks, R. E. Schramm and E. T. Tanner.

ILLINOIS FIRE INSURANCE COMPANY, Peoria, Ill. Organized 1876; capital, $200,000. M. S. Cremer, president; Robert Zimmermann, vice-president; Henry F. Tuerk, secretary, and Adolph Cremer, treasurer.

ILLINOIS STATE BOARD OF FIRE UNDERWRITERS was organized at Springfield in 1882 by the field men of stock fire insurance companies, the original call having been issued by Dr. B. T. Wise. The board, while originally a supervising and rating body, no longer has such functions, and the constitution states the objects of the board to be "the promotion of correct practices in underwriting, the economical conduct of the business, the dissemination of information among its members and the public, and the encouragement of harmony and fraternity."

At the annual meeting held at Decatur, Ill., in June, 1919, officers were elected as follows: President, A. S. Jacobs, Queen; vice-president, Milton Grannatt, New York Underwriters; secretary and treasurer, Miss E. E. Edwards.

ILLINOIS STATE FIRE PREVENTION ASSOCIATION was organized at a meeting of field men held in Chicago in October, 1908, with the following officers: President, R. M. Bennett, New York Underwriters' Agency; Secretary and Treasurer, Guy A. Richards, Commercial Union. The association was reorganized in November, 1911, and Joel W. Hubble, Liverpool and London and Globe, was elected president, and F. B. Luce, Phœnix of Hartford, secretary

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and treasurer. The present officers, elected in January, 1918, are: President, Wallace Mink, Netherlands Fire; vice-president, Milton H. Grannatt, New York Underwriters; secretary and treasurer, Ralph F. Woltersdorff, Atlas, 173 W. Jackson Boulevard.

IMPERIAL ASSURANCE COMPANY of New York. Organized 1898; capital, $200,000. Percival Beresford, president; Hart Darlington, vice-president; Howard Terhune, secretary, 100 William Street.

IMPORTERS AND EXPORTERS INSURANCE COMPANY, 17 South William Street, New York, N. Y. Organized, 1918; capital, paid in, $400,000. Leon Schinasi, president; Jesse Spier, vice-president and underwriter; Harold Knox, fire manager. Transacts fire and marine business.

INDEMNITY MUTUAL MARINE ASSURANCE COMPANY (Limited) of London. United States deposit capital, $300,000. Appleton & Cox, Attorneys, 3 South William Street, New York.

INDEPENDENCE INSURANCE COMPANY, Philadelphia, Pa. Organized 1910; capital, $200,000. Henry I. Brown, president; Everett U. Crosby, vice-president; Theodore E. Brown, secretary and treasurer, 435 Walnut Street.

INDIANA ASSOCIATION OF LOCAL INSURANCE AGENTS. The present officers, elected in February, 1919, are: President, William W. Wocher, Indianapolis; vice-president, C. E. Holloway; secretary and treasurer, J. P. McKibben, Terre Haute; Executive Committee, Harry L. Cushwa, Indianapolis, chairman; A. L. Jenkins, Richmond; Joseph Bruns, New Albany; Ben Pfister, Terre Haute; George W. Fishering, Ft. Wayne. A vice-president from each of the Congressional districts in the state is appointed by the president.

INDIANA FIELD CLUB. This association was organized in 1911 by Indiana state representatives of non-union companies, and is the successor of the Indiana League of Fire Underwriters. Officers were elected as follows: President, P. W. Greene, National Union; vice-president, C. W. Kimmel, Spring Garden; secretary, Gus M. Wise, Agricultural; treasurer, J. W. Noble, Prussian National. The present officers, elected in November, 1918, are: President, John W. Noble, Security and Reliance; vice-president, S. W. Warner, United States; secretary, Frank G. Herman, Agricultural; treasurer, Chas. F. Engle, Milwaukee Mechanics; Executive Committee: E. A. Loop, Ohio Farmers; H. C. Upham, Pittsburg Underwriters; C. J. Richman, American.

INDIANA LUMBERMEN'S MUTUAL INSURANCE COMPANY, Indianapolis, Ind. Organized 1897. J. W. Pinnell, president; John Montano, vice-president; J. L. Eaglesfield, treasurer; F. B. Fowler, secretary and manager; C. Disher, assistant secretary.

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INDIANAPOLIS SALVAGE CORPS, Indianapolis, Ind. Organized 1914. It is an incorporated body and the directors are: Robert G. McCullough, Richard Lieber, Louis H. Wolff, Lewis S. MacEnaney, David P. Barrett, John R. Welch, and Albert J. Hueber. The officers, elected in 1919, are: President, John R. Welch; vice-president, L. L. MacEnaney; secretary, E. H. Forry; treasurer, Albert J. Hueber. William Curran is superintendent.

INDIANA STATE FIRE PREVENTION ASSOCIATION. This association was organized in 1911, and re-organized in 1913 and 1919. The present officers elected in June, 1919, are: President, James N. Larmore, Norwich Union; vice-president, H. C. Upham, Allemannia; secretary and treasurer, K. D. Weaver, Agricultural; executive committee: E. A. Loop, Ohio Farmers; J. J. Fitzgerald, Queen; Frank G. Herman, Agricultural; Ivan Scott, Home; Philip C. Metzger, London and Lancashire.

INDUSTRIAL FIRE INSURANCE COMPANY, Akron, Ohio. Organized 1911; capital, authorized, $500,000; paid in, $300,000. F. R. Ormsby, president; J. S. Frelinghuysen, vice-president; G. F. Hutchings, secretary; Joseph Winum, treasurer and assistant secretary.

INDUSTRIAL MUTUAL INSURANCE COMPANY, Boston, Mass. Organized 1890. Chas. T. Plunkett, president; F. W. Pitcher, vice-president; Benjamin Taft, secretary and treasurer; W. B. Brophy, assistant secretary and assistant treasurer, 31 Milk Street.

INSTITUTE OF AMERICAN MARINE UNDERWRITERS. [See American Institute of Marine Underwriters.]

INSURANCE BROKERS ASSOCIATION OF MASSACHUSETTS, Boston, Mass. Organized in October, 1913. The present officers, elected in October, 1917, are: President, Stephen E. Barton; vice-president, Prescott Chamberlain; secretary, Edward M. Peters, treasurer, George A. Wellington; executive committee, Stephen E. Barton, Prescott Chamberlain, Edward M. Peters, George A. Wellington, H. P. Stanwood, John V. Lynn, George W. Smith, John J. Ruddy, William A. Mossman, George A. Mason, John F. Kilduff, William B. B. Child, Thomas Ashley, William F. Macy, W. N. Goodwin and A. W. Wiley.

INSURANCE COMPANY OF NORTH AMERICA, Philadelphia, Pa. Founded 1792; capital, $4,000,000. Benjamin Rush, president; John O. Platt, vice-president; Sheldon Catlin, second vice-president; Galloway C. Morris, third vice-president; John Kremer, secretary; T. Leaming Smith, marine secretary, Third and Walnut Streets.

INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA, Philadelphia, Pa. Organized 1794; capital, $1,000,000. Gustavus Remak, Jr., president; Waite Bliven, vice-president; Harry

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W. Stephenson and J. H. Scattergood, vice-presidents; John J. P. Rodgers, secretary and treasurer; Samuel P. Rodgers, assistant secretary, 308 Walnut Street.

INSURANCE DEPARTMENTS, CHIEF OFFICERS OF. The following is a list of the state and territorial officials having supervision of insurance at the time this volume was put to press, (May 1). [For history of departments see life section in alphabetical order by states.]

States and Territories.	Names.	Official Titles.	Official Residences.
Alabama	L. Y. Dean	Insurance Commissioner	Montgomery.
Alaska	W. G. Smith	Territorial Treasurer	Juneau
Arizona	C. C. Thompson	Superintendent of Insurance	Phoenix.
Arkansas	Bruce T. Bullion	Commissioner of Insurance	Little Rock.
California	Alexander McCabe	Insurance Commissioner	San Francisco.
Colorado	Claud W. Fairchild	Superintendent of Insurance	Denver.
Connecticut	Burton Mansfield	Insurance Commissioner	Hartford.
Delaware	Thomas R. Wilson	Insurance Commissioner	Milford.
Dist. of Columbia.	Lewis A. Griffith	Superintendent of Insurance.	Washington.
Florida	J. C. Luning	State Treasurer	Tallahassee.
Georgia	William A. Wright	Comptroller-General	Atlanta.
Hawaii	D. E. Metzger	Insurance Commissioner	Honolulu.
Idaho	George F. Steele	Insurance Commissioner	Boise City.
Illinois	Fred W. Potter	Insurance Superintendent	Springfield.
Indiana	Otto L. Klauss	Auditor of State	Indianapolis.
Iowa	Arthur C. Savage	Commissioner of Insurance	Des Moines.
Kansas	Frank Travis	Superintendent of Insurance.	Topeka.
Kentucky	C. F. Thomas	Insurance Commissioner	Frankfort.
Louisiana	J. J. Bailey	Secretary of State	Baton Rouge.
Maine	E. Waldron Smith	Insurance Commissioner	Augusta.
Maryland	Thomas J. Keating	Insurance Commissioner	Baltimore.
Massachusetts	F. H. Hardison	Insurance Commissioner	Boston.
Michigan	Frank K. Ellsworth	Commission of Insurance	Lansing.
Minnesota	C. Louis Weeks	Insurance Commissioner	St. Paul.
Mississippi	T. M. Henry	Insurance Commissioner	Jackson.
Missouri	Alfred L. Harty	Supt. of Insurance Dept.	Jefferson City.
Montana	George P. Porter	State Auditor	Helena.
Nebraska	Wm. B. Eastham	Insurance Commissioner	Lincoln.
Nevada	Geo. A. Cole	State Controller	Carson City.
New Hampshire	John T. Donohue	Insurance Commissioner	Concord.
New Jersey	Frank L. Smith	Com'r of Banking and Ins.	Trenton.
New Mexico	Cleofas Romero	Superintendent of Insurance.	Santa Fe.
New York	Jesse S. Phillips	Superintendent of the Insurance Department	Albany.
North Carolina	James R. Young	Insurance Commissioner	Raleigh.
North Dakota	S. A. Olsness	Commissioner of Insurance	Bismarck.
Ohio	Wm. H. Tomlinson	Superintendent of Insurance.	Columbus.
Oklahoma	A. L. Welch	Commissioner of Insurance	Guthrie.
Oregon	Harvey Wells	Insurance Commissioner	Salem.
Pennsylvania	Thos. B. Donaldson	Insurance Commissioner	Harrisburg.
Rhode Island	Philip H. Wilbour	Insurance Commissioner	Providence.
South Carolina	W. A. McSwain	Insurance Commissioner	Columbia.
South Dakota	W. N. Van Camp	Insurance Commissioner	Pierre.
Tennessee	L. K. Arrington	Insurance Commissioner	Nashville.
Texas	G. W. Briggs	Commissioner of Insurance	Austin.
Utah	Rulon S. Wells	Insurance Commissioner	Salt Lake City
Vermont	Joseph G. Brown	Insurance Commissioner	Montpelier.
Virginia	Joseph Button	Insurance Commissioner	Richmond.
Washington	H. O. Fishback	Insurance Commissioner	Olympia.
West Virginia	J. S. Darst	Auditor	Charleston.
Wisconsin	Platt Whitman	Commissioner of Insurance	Madison.
Wyoming	Robert B. Forsyth	State Auditor	Cheyenne.

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INSURANCE EXCHANGE OF DALLAS, Dallas, Texas. Organized in April, 1919. A. P. Cunningham, president; Marby Leay, vice-president; George Dexter, secretary and treasurer.

INSURANCE EXCHANGE OF MEMPHIS, Memphis, Tenn. This organization came into existence in the year 1871, under the name of the Memphis Board of Underwriters, but was reorganized in 1896, and the present name adopted. It was originally a rating organization, but the rating and inspection functions were transferred to the Tennessee Inspection Bureau in 1908.

The officers of the Exchange are: J. P. Edrington, president; Chas J. Haas, vice-president; L. H. Patterson, secretary. [See also Memphis Fire Insurance Patrol.]

INSURANCE EXCHANGE OF ST. PAUL, St. Paul, Minn. Organized as the St. Paul Fire Underwriters Association. The present officers are: President, John Townsend; vice-president, L. I. Casserly; secretary and treasurer, W. S. Gilliam.

INSURANCE FEDERATIONS, STATE. [See State Insurance Federations, life section.]

INSURANCE INSTITUTE OF AMERICA, was organized at a meeting held in Philadelphia in April, 1909, and insurance societies and institutes of an educational nature are eligible to membership. The members of the Institute are: Fire Insurance Society of Philadelphia, Philadelphia, Pa.; Fire Insurance Club of Chicago, Chicago, Ill.; Insurance Library Association of Boston, Boston, Mass.; Insurance Society of New York, New York, N. Y.; Insurance Institute of Hartford, Hartford, Conn.; Fire Underwriters' Association of the Pacific, San Francisco, Cal.; Fire Insurance Club of Watertown, N. Y., Agricultural Ins. Co., Watertown, N. Y.; Insurance Club of Memphis, Memphis, Tenn.; Insurance Club of Des Moines, Des Moines, Ia.; Insurance Society of Cleveland, Cleveland, O.; Tennessee Underwriters' Association, Memphis, Tenn.; The Profile Club, Manchester, N. H.; Insurance Society of Baltimore, Baltimore, Md.; Clerks' Association of the Springfield F. & M. Ins. Co., Springfield, Mass.; Insurance Society of Glens Falls, Glens Falls, N. Y.; Security Insurance Club, New Haven, Conn.

The purposes of the Institute when organized was to co-ordinate the work of the local insurance societies and to regulate and conduct examinations in the educational courses on insurance carried on by local institutes and societies which make up its membership.

At a meeting of company officials in New York in April, 1919, it was decided to incorporate the Institute with the view of developing the educational work contemplated when the Institute was organized along broader and more thorough lines. The following resolution was adopted: "That this meeting of insurance executives and delegates from local insurance societies affirms its whole-hearted support of the Insurance Institute movement;" and a committee of company officials was appointed to incorporate the Institute and create an organization under the charter.

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The present officers, elected at the ninth annual meeting held in Baltimore, Md., October 14 and 15, 1918, are: President, Frederick Richardson, General Accident, Philadelphia, Pa.; secretary and treasurer, Benjamin Richards, 175 West Jackson Boulevard, Chicago, Ill.; executive committee, Frederick Richardson, Philadelphia; John H. Kenny, Baltimore; S. B. Perkins, Hartford; Edward R. Hardy, New York; Benj. Richards, Chicago; committee on education, Edward R. Hardy, New York, chairman; D. N. Handy, Boston; James E. Rhodes, 2d, Hartford; John M. Laird, Hartford; Herbert Folger, San Francisco; committee on examinations, Jay S. Glidden, Chicago, chairman; A. T. Graham, Chicago; Benjamin Richards, Chicago; S. B. Perkins, Hartford.

INSURANCE INSTITUTE OF HARTFORD, THE, was organized at a meeting in July, 1908, and the officers elected were: President, William B. Clark; vice-presidents, W. G. Cowles, C. E. Parker and A. A. Welch; secretary, L. N. Denniston; treasurer, C. F. Scholl. The objects of the Institute as stated in the constitution are: "To encourage and cultivate a broader knowledge of the principles and practices of insurance in all its branches." The present officers, elected at the annual meeting in May, 1918, are: President, Robert W. Huntington, Connecticut General; vice-president, casualty branch, F. B. Merrels, Travelers; vice-president fire branch, F. Minot Blake, Phœnix; vice-president life branch, John M. Laird, Connecticut General; secretary, E. H. Adams, Wakefield, Morley & Co.; treasurer, Harold F. Larkin, Connnecticut Mutual; directors, L. N. Denniston, Travelers; J. M. Laird, Connecticut General Life; H. B. Fancher, Phœnix Fire; S. A. Cornwell, Scottish Union and National; E. Sidney Berry, Hartford Steam Boiler; J. E. Rhoades, 2d, Travelers.

INSURANCE JOURNALISM. [See Insurance Journalism, life insurance section, this volume.]

INSURANCE LIBRARY ASSOCIATION OF BOSTON is an incorporated society, maintaining a library at No. 141 Milk Street, Boston, more particularly for the use of those interested in fire insurance. The management is by a board of trustees, elected annually, which chooses a president and treasurer from its number. The present board consists of U. C. Crosby, president; H. J. Ide, George Neiley, Charles D. Palmer, Gayle T. Forbush, Elbridge G. Snow, E. G. Richards, Edmund Winchester, W. B. Medlicot, F. R. Galacar, H. E. Rees, and Edward C. Brush. D. N. Handy is librarian and clerk and treasurer. [For further particulars see Cyclopedia of Insurance for 1890, page 84, and Cyclopedia for 1913-14.] The association offers educational lecture courses, and also issues a quarterly bulletin containing an index to current literature of fire insurance and fire protection engineering.

INSURANCE SOCIETY OF BALTIMORE was organized in Baltimore, Md., in June, 1915. Its purposes are principally social and educational. Officers were elected as follows: President, John

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T. Stone; vice-president, John P. Lauber; second vice-president, Wm. H. Harris; third vice-president, Richard H. Lang; treasurer, Marion K. Burch; secretary, W. Stran McCurley; assistant secretary, Edward G. Parker. The present officers, elected in June, 1918, are: President, Clinton O. Richardson, Maryland Casualty; vice-president, John P. Lauber; second vice-president, G. Murray Seal; third vice-president, Granville C. Swope; secretary, Edward G. Parker; assistant secretary, Ralph G. Bittle; treasurer W. Stran McCurley; executive committee: Arthur Koppelman, chairman; John H. Kenney; Herbert A. Rossmann; T. T. Tongue; Daniel H. Hamilton and John G. Yost.

INSURANCE SOCIETY OF BOSTON. Organized 1916. The officers elected are: President, Charles H. Nudd, German American; vice-presidents, E. H. Sondheim and Urban Parker; secretary and treasurer, Frank L. Armstrong. The present officers, elected in 1919, are: President, Frederick M. Salles, Jr.; vice-president, Charles E. Benton; second vice-president, L. O. Lunstead; secretary and treasurer, Wayne J. Worcester.

INSURANCE SOCIETY OF NEW YORK was temporarily organized December 11, 1900, for social and educational purposes. The formal organization took place February 26, 1901, at which the following officers were elected: President, Sam. P. Blagden; vice-presidents, Henry E. Hess, Cecil F. Shallcross, William N. Kremer, and A. M. Thorburn; treasurer, Washington Irving; secretary, R. P. Barbour; executive committee, E. U. Crosby, Wallace Reid, John W. Nichols, Howard Hampton, James Marshall, F. H. Douglas, and Lewis F. Burke. At the annual meeting, held in May, 1919, officers were elected as follows: President, Edwin A. Clough; vice-presidents, Charles R. Pitcher, Royal Indemnity, Edson S. Lott, United States Casualty; Lyman Candee, Globe and Rutgers; Clarence A. Ludlum, Home; secretary and treasurer, E. R. Hardy, New York Insurance Exchange.

INTERNATIONAL ASSOCIATION OF FIRE ENGINEERS. Organized in 1873. At the annual meeting held in Providence, R. I., September 1, 1916, officers were elected as follows: President, Thomas Clancy, Milwaukee, Wis.; vice-president, A. A. Rozetta, Nashville Tenn.; second vice-president, John Kenlon, New York; secretary, James McFall, Roanoke, Va.; treasurer, Geo. Knofflock, Mansfield, Ohio. The above are the present officers.

INTERNATIONAL FIRE INSURANCE COMPANY, Dallas, Texas. Organized 1909; capital, $200,000. The company was merged in the Republic Fire Insurance Company of Texas in 1919.

INTERNATIONAL INSURANCE COMPANY, New York. Organized 1909; capital, $200,000. Sumner Ballard, president; Fritz Kortenbeutel, vice-president and secretary; August Geberth, assistant secretary. (Reinsurance business.) The company passed into control of the Alien Property Custodian's office in 1918, and later the stock

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was sold to American interests headed by the insurance firm of Crum & Forster, New York, and the company re-organized.

INTERNATIONAL REASSURANCE COMPANY, Limited, Vienna, Austria. Mutzenbecher & Ballard, United States managers, New York, N. Y. Ceased business in 1917 under provisions of the "Trading with the Enemy" act, and its United States business liquidated by the insurance bureau of the Alien Property Custodians' office.

INTER-STATE AUTOMOBILE INSURANCE COMPANY, Rock Rapids, Iowa. Organized 1916; cash capital, $200,000. N. Hampe, president; C. W. Bradley, vice-president; E. A. Tonne, secretary and H. T. Hampe, treasurer.

INTER-STATE FIRE INSURANCE COMPANY, Detroit, Mich. Organized 1913; capital, paid up, $259,150. C. A. Palmer, president; Sherwood D. Andrus, first vice-president and managing underwriter; C. O. Davis, second vice-president; W. A. Eldridge, secretary; H. R. Vernor, assistant secretary; L. K. Hennes, treasurer.

IOWA ASSOCIATION OF INSURANCE AGENTS was organized by local fire insurance agents at a meeting at Des Moines in March, 1907, with the election of Frank B. Kauffman as president and Robert J. Baird, secretary and treasurer. A meeting was held in June, and the organization completed. Officers were elected as follows: President, B. F. Kauffman, Des Moines; vice-president, W. F. Grandy, Sioux City; secretary and treasurer, H. W. Binder, Council Bluffs. The present officers, elected at the annual meeting in July, 1919: are, President, H. Stubbs, Cedar Rapids; vice-president, Fred Werenton, Davenport; secretary and treasurer, P. J. Clancy, Des Moines; second vice-presidents, B. B. Hobbs, Ralph O'Hara, T. C. Hendricks, Ralph McElroy, C. M. Goodman, O. P. Harris, Charles S. Hills, W. A. Scherfe, George B. Salton, Clyde H. Kissick, John S. Cutter, J. R. Grant, Dawson Brand, Ina W. Hinson; executive committee: John Hynes, chairman; E. H. Muloch, Des Moines; Frank C. Fitch, Dubuque; Chester E. Ford, Des Moines; E. S. Phelps, Burlington.

IOWA FIRE UNDERWRITERS FIELD CLUB, Boone, Ia. Organized in June, 1916, by field men representing companies members of the Western Insurance Bureau. Meetings are held quarterly. The officers elected were: President, E. S. Freeman, Agricultural; first vice-president, J. D. Berry, National Union; second vice-president, R. E. Schramm, National-Ben Franklin; secretary, W. H. Faulkner, Williamsburg City; assistant secretary, Esther Waldman; treasurer, H. A. Houghton, Firemen's. The present officers, elected in June, 1918, are: President, W. H. Faulkner, United States Fire; first vice-president, H. Verne Meyers, Security, Ct.; second vice-president, C. J. Babcock, National Liberty; secretary, O. W. Follett, National

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Union; Assistant secretary, Esther Waldman; treasurer, H. A. Houghton, Firemen's; executive committee: R. E. Schramm, National Ben Franklin; H. B. Doten, City of New York; R. V. McCormick, American; George A. Brown, Boston; G. C. Johnson, Rhode Island; E. S. Freeman, Agricultural and the officers.

IOWA MANUFACTURERS' INSURANCE COMPANY, Waterloo, Iowa. Organized 1905; capital, $100,000. W. W. Marsh, president; Hermann Miller, secretary.

IOWA NATIONAL FIRE INSURANCE COMPANY, Des Moines, Ia. Organized 1916; capital, paid in, $500,000. John L. Bleakly, president; Frank L. Miner, vice-president; C. S. Vance, second vice-president and underwriting manager; C. M. Spencer, secretary; Frank P. Flynn, treasurer.

IOWA STATE FIRE PREVENTION ASSOCIATION was organized at a meeting held in Des Moines, in October, 1908. The objects of the association are to promote better methods of fire prevention and protection. Officers were elected as follows: President, J. W. Warnshuis, Home of New York; vice-president, W. J. Cecil, American Central; secretary and treasurer, W. W. Waddell, National of Hartford. The present officers, elected at the annual meeting in May, 1919, are: President, O. W. Follett, National Union; vice-president, Roger Swire; secretary and treasurer, Frank Hathorn, Hanover.

The above are the present officers as the association has held no meeting since 1917. 2932 Brattleboro Ave., Des Moines, Iowa.

IOWA STATE INSURANCE COMPANY (Mutual), Keokuk, Ia. Organized 1855. William Logan, president; G. C. Tucker, secretary.

IRON SAFE CLAUSE. This clause is inserted in policies on stocks of goods in stores in the southern states.

The following covenant and warranty is hereby made a part of this policy:

1. The assured will take a complete itemized inventory of stock on hand at least once in each calendar year, and unless such inventory has been taken within twelve calendar months prior to the date of this policy one shall be taken in detail within thirty days of issuance of this policy, or this policy shall be null and void from such date, and upon demand of the assured the unearned premium from such date shall be returned.

2. The assured will keep a set of books which shall clearly and plainly present a complete record of business transacted, including all purchases, sales, and shipments, both for cash and credit, from the date of inventory as provided for in first section of this clause and during the continuance of this policy.

3. The assured will keep such books and inventory, and also the last preceding inventory, if such has been taken, securely locked in a fireproof safe at night and at all times when the building mentioned in this policy is not actually open for business; or, failing in this, the assured will keep such books and inventories in some place not exposed to fire which would destroy the aforesaid building.

In the event of failure to produce such set of books and inventories for the inspection of this company this policy shall become null and void and such failure shall constitute a perpetual bar to any recovery thereon.

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JAKOR INSURANCE COMPANY, Moscow, Russia. Mutzenbecher & Ballard, Inc., United States managers, New York, 80 Maiden Lane.

JEFFERSON INSURANCE COMPANY, Philadelphia, Pa. Chartered 1855; reorganized 1917; capital, $400,000. The company retired from fire insurance business in 1912, but was reorganized to transact marine insurance in 1917. Christoffer Hannevig, president; C. Steendal, vice-president and secretary; Ralph J. M. Bullowa, treasurer.

JEFFERSON MUTUAL FIRE INSURANCE COMPANY, St. Louis, Mo. Organized 1861. August F. Klusing, president; Louis W. Schonebeck, secretary.

JOURNALISM, INSURANCE. [See Insurance Journalism, life section.]

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KANSAS STATE FIRE PREVENTION ASSOCIATION was organized at a meeting held in Topeka in 1911, and the officers elected were: President, W. H. Lininger, Springfield Fire and Marine; vice-president, S. W. Atkinson; secretary and treasurer, Edwin C. Fox, Topeka. The present officers elected in November, 1918, are: President, Sam F. Woolard, American Central; vice-president, Wilbur Gardner, National Fire; secretary and treasurer, Frank L. Britton, Topeka, National Fire.

KENTUCKY ASSOCIATION OF LOCAL FIRE INSURANCE AGENTS, was organized at Frankfort, in that state, February 14, 1896, for the encouragement of proper practices in fire underwriting and the mutual protection of members, and the following officers were elected: President, A. G. Simrall; vice-president, G. L. Payne; secretary and treasurer, A. H. Robinson. The present officers, elected in June, 1919, are: President, J. G. Galloway, Bowling Green; vice-presidents, W. B. Amberg, A. G. Sulser, Jesse Weil, John M. Hennessey; secretary and treasurer, C. A. Long; executive committee: H. V. Davis, chairman, Thomas S. Dugan, S. B. Moxley, Ernest Fall, A. G. Chapman.

KENTUCKY FIRE UNDERWRITERS' ASSOCIATION. This association was formerly the Kentucky Board of Fire Underwriters, which was organized November 15, 1905, as the successor to the old Kentucky and Tennessee Board having jurisdiction in Kentucky. The association was reorganized as the Fire Underwriters' Association of Kentucky in 1913, and again reorganized in 1918 under the present title. The association has jurisdiction over underwriting practices, but is not a rate-making body. The present officers, elected in November, 1918, are: President, F. G. Snyder, Liverpool and London and Globe; vice-president, H. Lee Upton, Home, N. Y.; secretary and treasurer, Milton C. Miller, Royal.

KEYSTONE MUTUAL FIRE INSURANCE COMPANY, Philadelphia, Pa. Organized December, 1884. Frederick A. Downes, president and treasurer; John T. Bottomley, vice-president; Simon Miller, second vice-president; Herbert P. Onyx, secretary; Charles H. Thomas, assistant secretary and assistant treasurer.

KNICKERBOCKER FIRE INSURANCE COMPANY OF NEW YORK, New York, N. Y. Organized 1913; capital, $400,000. President, Charles E. Peck; vice-presidents, Wm. G. Willcox and R. T. Marshall; secretary, A. Leroy Eustace; managing underwriter, Victor R. Metz, 3 South William Street.

KNOX MUTUAL INSURANCE COMPANY, Mt. Vernon, Ohio. Organized 1838. B. M. Allen, president; H. S. Jennings, secretary.

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LAFAYETTE FIRE INSURANCE COMPANY, New Orleans, La. Organized 1869; capital, $200,000. John X. Wegmann, president; Joseph Tranchina, vice-president; A. J. Wegmann, secretary.

LA FONCIERE INSURANCE COMPANY (Marine), Paris, France, Bertschmann & Maloy, United States managers, New York.

LAW UNION AND ROCK INSURANCE COMPANY, LIMITED, THE. The company as now organized is a combination of three old insurance companies of London, England, the first of which was established one hundred and ten years ago, while the youngest is well on its way on the second lap of half a century. The Law Union Insurance Company was organized in 1854, having been promoted chiefly by solicitors of the English aristocracy, and it has always enjoyed the patronage of a large number of the wealthy residents of the West End of London.

In 1892 the Law Union and the Crown Office, which was established in 1825, were amalgamated, the consolidated company taking the name of the Law Union and Crown, and seventeen years later (1909), a further consolidation was effected by the absorption of the Rock Life Assurance Company, which was established in 1806; and out of consideration for its great age and its excellent reputation, and also in order to avoid a name of too great length for commercial use, its name was substituted in place of the Crown, thus giving the combination its present title of Law Union and Rock. In the same year that the last consolidation was effected, the company purchased the property known as Serjeants' Inn in Chancery Lane, one of the oldest landmarks of London, and on the site of the old building it erected an extensive and handsome structure for its home office.

Like most other British insurance companies, the Law Union and Rock does not confine its operations in Great Britain to a single line of insurance, and among the risks which it now writes are fire, life, employers' liability, and accident insurance, its total premium income in 1917 footing up over five million dollars, expressed in United States money, while its total assets at the close of the year amounted to £10,340,390, or approximately $51,700,000.

The company was admitted to transact business in New York and other states in 1897, following the deposit of $257,000 with the New York Insurance Department and $341,822 with the Trustees having charge of funds in this country. It writes only fire insurance in the United States, and no better illustration of the resolute, unflinching determination of the British fire insurance official to fulfil all contracts and to meet all legitimate demands, regardless of their magnitude, could be adduced than that supplied by the home office of the Law Union and Rock, following the San Francisco conflagration. The

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company's aggregate losses at that fire amounted to $1,651,091, while its aggregate assets in the United States at the beginning of that year were only $877,697, of which $376,037 was surplus in excess of liabilities. The company promptly remitted $1,458,541 from the home office, leaving the greater part of the surplus funds held here for the protection of other American policyholders, thus enabling the United States branch to close the year 1906 with a surplus of $313,689. A steady, continuous growth in assets, with a more rapid increase in net surplus in excess of all liabilities, has been a marked feature of the business in the United States since that time. On January 1, 1919, the assets in the United States, and held here exclusively for the benefit and protection of policyholders in this country, amounted to $1,420,948, an increase in twelve years of 64 per cent., while the surplus during the same time rose to $798,720, a gain of 111 per cent.

The management of the United States business is in the hands of Hall & Henshaw, 49 John Street, New York, United States Managers; Harry H. Smith, 433 California Street, San Francisco, Manager, Pacific Coast Department, and A. F. Shaw and Co., Insurance Exchange, Chicago, Manager, Cook County, Illinois, Department.

LIBERTY FIRE INSURANCE COMPANY, Louisville, Ky. Organized 1854; capital, $200,000. Henry C. Walbeck, president; A. P. Winkler, secretary; Joseph F. Laufer, assistant secretary.

LIBERTY FIRE INSURANCE COMPANY, St. Louis, Mo. Organized 1919; capital, paid in, $200,000, John C. Bardwell, president; H. E. Schultz, Jr., J. W. Ford, Jr., and Oscar B. McGlasson, vice-presidents; Charles L. Hecox, secretary and treasurer; E. E. Rebbing, assistant secretary.

LIBERTY MARINE INSURANCE COMPANY, New York, N. Y. Organized 1917; capital, $250,000. Finn Hannevig, president; C. Hannevig and C. Steendal, vice-presidents; D. L. Webster, secretary; Ralph J. M. Bullowa, treasurer.

LIBRARIES, INSURANCE. Several of the general associations of underwriters have made efforts to build up libraries for the use of their members, as have also some of the local insurance institutes. [On this subject see Insurance Library Association of Boston, and Fire Underwriters' Association of the Northwest, Library of.]

LIMITATION OF RISKS IN FIRE UNDERWRITING. The laws of a number of states prescribe a limitation on the amount of liability which a company may assume on any one risk. The limitation makes the maximum amount of liability that may be assumed on any one risk, but the limitation is not uniform, and in a majority of the states the laws include the proviso " unless the excess shall be reinsured in some authorized company." The maximum line permitted is a percentage, either of the paid-in capital, or paid-in capital and surplus, and is in practically all states ten per cent. in the case of stock companies.

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Kentucky makes the limitation ten per cent. of capital and surplus, "exclusive of the amount of any such risk secured by collateral," and in North Dakota it is ten per cent. of the paid-up capital, "exclusive of any guarantee, surplus, or special reserve fund." Wisconsin makes the limitation ten per cent. of the "admitted assets," and in Minnesota, New Jersey, New Hampshire, and Massachusetts the limitation is ten per cent. of the "net assets."

In Oklahoma, New Mexico, Colorado, Virginia, Utah, Kansas, and Connecticut the limitation is ten per cent. of capital and surplus. In Indiana, California, Texas, Washington, Maine, Rhode Island, Nebraska, and Michigan the limitation is ten per cent. of the paid-in capital. The Texas law excepts "cotton and grain in bales" from the limitation, and the Maine law makes the limitation apply to "buildings and contents" as one risk. The Michigan law bases the limitation for foreign companies on the "deposit capital," and includes the proviso that reinsurance in authorized companies shall not be included in determining the limitation. The same proviso is included also in the laws of Connecticut and Wisconsin, and the New Jersey law provides that so much of any risk as shall be reinsured in a company lawfully transacting business in the state shall not be considered part of said risk. The Nebraska law makes the limitation apply only "in the congested district of any city."

The Kentucky law applying to stock companies contains this additional provision: "If the directors allow to be insured on a single risk a larger sum than the law permits they shall be liable for any loss thereon above the amount they might lawfully insure."

The laws of Kansas, West Virginia, Virginia, Kentucky, and Utah also apply a limitation to mutual companies. Kentucky, for such companies, makes "the maximum amount of any single risk, less reinsurance, shall not exceed three times the average risk or one per cent. of the insurance applied for, whichever is the greater." Kansas makes the limitation ten per cent. of all resources, and West Virginia one per cent. of amount of insurance in force, while Utah makes the limitation for mutual companies five per cent. of the annual premium income. The laws of Oklahoma place a limitation on inter-insurers of ten per cent. of premium income at time of writing risk, while Idaho makes the limitation "ten per cent. of the net worth of such subscriber."

Under the Wisconsin law the limitation on mutual companies "shall not exceed three times the average policy or one-fourth of one per centum of the insurance in force, whichever is the greater."

In Virginia, the limitation is ten per cent. of a company's cash assets.

LIMITING CLAUSES IN FIRE INSURANCE POLICIES. [See Policy Forms, Fire (New York), Legislation and Co-insurance Clause.]

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, LTD., THE, of Liverpool, England, was founded in 1836, under the name of "The Liverpool Insurance Company." In 1848 the title was changed to "The Liverpool and London Insurance Company,"

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and in 1864 the Globe Insurance Company of London was absorbed, when the title became "The Liverpool and London and Globe."

In 1848, the Company entered the United States, and now transacts fire, marine and all other kinds of insurance permitted by the laws of the State of New York.

The New York Branch is under the following management: Hugh R. Loudon, Manager and General Attorney for the United States; J. B. Kremer, deputy manager; T. A. Weed, agency superintendent, 80 William Street.

The other branches in the United States are as under:

The Chicago Branch: William S. Warren, manager; R. H. Purcell, assistant manager; W. P. Robertson, deputy assistant manager.

The New Orleans Branch: Clarence F. Low, manager; J. G Pepper, assistant manager; R. H. Colcock, Jr., deputy assistant manager.

The San Francisco Branch: Thos. H. Anderson, manager; George F. Guerraz, assistant manager; Logan B. Chandler, deputy assistant manager.

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, THE, of New York. (See Star Fire Insurance Company.)

LLOYDS AND INTER-INSURERS. Although combinations of individual fire and marine underwriters had not been unknown in the United States, this form of insurance did not obtain prominence until 1892. During that and the following years, up to 1896, there was a rapid development of so-called Lloyds, and this form of underwriting had been applied not only to fire and marine but to casualty, surety, and liability business. Nearly all the so-called Lloyds were organized in New York and were not subject to the insurance laws, but in 1892 in a revision of the insurance laws conditions were prescribed under which such organizations should be permitted to transact the business of fire insurance. Through subsequent legislation and action of the courts in 1896 many of the Lloyds retired or were driven out of business, but it was not until 1910 that the Lloyds organizations came fully under the control and supervision of the insurance department. (For a history of the movement and action against Lloyds see Cyclopedia for 1897-98 and 1898-99.) The Lloyds in the United States although they have borrowed the name, have little else in common with the famous Lloyds in London. The members of Lloyds, London, do their own underwriting, whereas with the United States Lloyds, the business, or underwriting, is done by "an attorney." The members make a fixed deposit and agree to hold themselves liable in addition for a limited sum to insure against loss to a specified object, or, as described in the laws, associations "whereby each associate underwriter becomes liable for a proportionate part of the whole amount insured by a policy."

The laws of Kentucky, Michigan, Minnesota, Washington, Wisconsin, Alabama, Maryland, New York, and Massachusetts provide for the organization and licensing of Lloyds. They cannot transact

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a life insurance business, and, as a rule are subject to the same terms and conditions as regular insurance companies. Illinois permits such associations to do business but does not mention Lloyds by name, and Maine extends all rights, powers, and privileges granted under the insurance laws to Lloyds transacting a marine business.

Another form of insurance organization, which appears to have been an outgrowth of Lloyds, has come into existence in recent years. These are known as reciprocal underwriters, or inter-insurers, which are a form of association of individuals, partnerships, and corporations authorized under the laws to "exchange reciprocal or inter-insurance contracts with each other or with individuals, partnerships and corporations of other states and countries providing indemnity among themselves from any loss which may be insured against under other provisions of the laws excepting life insurance." The laws of the following states authorize inter-insurance contracts under the above quoted provision: Missouri, California, Kansas, Pennsylvania, Wisconsin, Oregon, Idaho, Arkansas, Colorado, Kentucky, North Carolina, Ohio, Nebraska, Maine, Minnesota and North Dakota. Minnesota, however, adds marine insurance in addition to life insurance to the excepted class. Illinois, Washington, and New York permit such associations, but not under special laws. In Washington Inter-Insurers must qualify under laws relating to mutual companies. A Texas law was held unconstitutional by the attorney-general. These Exchanges operate through an attorney and are required to file an annual report with the insurance commissioner, who must also be appointed attorney for service of process, which process shall be binding upon all subscribers. Except for the requirements and conditions imposed in the act authorizing them such Inter-Insurers are exempt from all other insurance laws in Missouri, California, Pennsylvania, Wisconsin, Oregon, Idaho, Arkansas, Colorado, Kentucky, North Carolina, Maine, and Minnesota.

The following is a list of the Lloyds in active operation and reporting to the New York department of December 31, 1918, with date of organization:

Allied Underwriters at New York and Chicago Lloyds, E. A. G. Intemann, Jr., Attorney (1882).
American Exchange Underwriters, Weed & Kennedy, Attorneys (1892).
Individual Underwriters, Alfred G. Evans, Attorney (1881).
Lumber Underwriters, Eugene F. Perry, Attorney (1892).
Manufacturers' Lloyds, Jameson & Frelinghuysen, Attorneys (1892).
Merchants' Fire Lloyds, C. L. Faber, Clement D. Albrecht, and Henry Griffin, Attorneys (1888).
New York Fire and Marine Underwriters (formerly New York Commercial Underwriters), Wilcox, Peck & Hughes, Attorneys, (1892).
New York Reciprocal Underwriters, Alfred G. Evans, Edward B. Swinney, Attorneys (1891).
North American Inter-Insurers, Benedict & Benedict, Attorneys (1892).
Norwegian Underwriters, Wilcox, Peck & Hughes, Attorneys (1892).
Underwriters Exchange, Chicago, H. J. Straight, Attorney (1902).
United States Lloyds, Higgins & Cox, Attorneys (1866). (Incorporated 1918).
Union Underwriters, Hall & Trowbridge, Attorneys (1906).

The following is a list of other Lloyds and Inter-Insurers:

Alpha Reciprocal Underwriters, St. Joseph, Mo.
American Inter-Insurance Exchange, Kansas City, Mo.
Anchor Fire Insurance Association, Dallas, Texas.

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Automobile Indemnity Exchange, Kansas City, Mo.
Automobile Underwriters, San Antonio, Tex.
Bankers Inter-Insurance Alliance of America, Kansas City, Mo.
Brewers Reciprocal Exchange, Kansas City, Mo.
Canners Exchange, Chicago, Ill.
Casualty Indemnity Exchange, St. Louis, Mo.
Casualty Reciprocal Exchange, Kansas City, Mo.
Central States Inter-Insurance Exchange, St. Louis, Mo.
Coal Operators Exchange, Kansas City, Mo.
Commonwealth Underwriters, San Antonio, Tex.
Cotton Seed Oil Millers Insurance Bureau, Dallas, Tex.
Co-operating Inter-Insurers, Chicago, Ill.
Craft Owners Indemnity Exchange, Seattle, Wash.
Druggists Indemnity Exchange, St. Louis, Mo.
Employers Indemnity Exchange, Kansas City, Mo.
Forest Products Insurance Exchange, New York, N. Y.
General Indemnity Exchange, St. Louis, Mo.
German Fire Underwriters, Gary, Ind.
Ginners Mutual Underwriters Association of Texas, Tyler, Texas.
Ginners Insurance Exchange, Houston, Texas.
Hardware and Implement Reciprocal Insurance Exchange, Texas.
Hardware Underwriters, Elgin, Ill.
Ice Manufacturer's Reciprocal Exchange, Kansas City, Mo.
Illinois Indemnity Exchange, Chicago, Ill.
Indemnity Exchange, Chicago, Ill. (Organized 1891).
Inter-Insurance Exchange of the Automobile Club of Southern California, Los Angeles, Cal.
Inter-Insurers of America, Washington, D. C.
Inter-Insurers Exchange, Chicago, Ill.
Inter-Insurance Exchange, Seattle, Wash.
Inter-Insurance Exchange of Michigan Automobile Owners, Grand Rapids, Mich.
Indianapolis Manufacturers Reciprocal Association, Indianapolis, Ind.
Lumber Manufacturers Inter-Insurance Association, New York, N. Y.
Lumbermen's Exchange, Kansas City, Mo.
Lumbermen's Indemnity Exchange, Seattle, Wash.
Lumbermen's Indemnity Exchange, Kansas City.
Lumbermen's Underwriters, Houston, Tex.
Lumbermen's Underwriters Alliance, Kansas City, Mo.
Manufacturers and Merchants Equitable Exchange, St. Louis, Mo.
Manufacturing Woodworkers Underwriters, Chicago, Ill.
Merchants and Bankers Fire Underwriters, San Antonio, Tex.
Merchants and Manufacturers Inter-Insurance Alliance, Galveston, Texas.
National Inter-Insurance Bureau, Kansas City, Mo.
National Association of Dry Cleaners, Inter-Insurance Exchange, St. Louis, Mo.
Publishers Reciprocal Exchange, Kansas City, Mo.
Preferred Reciprocal Fire Insurers, Chicago, Ill.
Pacific Auto Indemnity Exchange, Los Angeles, Cal.
Penn Indemnity Exchange, Philadelphia, Pa.
Reciprocal Annex, Kansas City, Mo.
Reciprocal Exchange, Kansas City, Mo.
Reciprocal Underwriters, Kansas City, Mo.
Southern Underwriters, San Antonio, Texas.
Southern Lumber Underwriters, New Orleans, La.
South Western Reciprocal Underwriters, Wichita, Kan.
Sprinklered Risk Underwriters, Chicago, Ill.
Underwriters at Lloyds of Minneapolis, Minneapolis, Minn. (Organized 1913) automobile business. C. W. Sexton & Co., general agents.
Underwriters Exchange, Chicago, Ill.
United States Underwriters, Kansas City, Mo.
Utilities Indemnity Exchange, St. Louis, Mo.
Western Automobile Underwriters, San Francisco, Cal.
Western Indemnity Exchange, Kansas City, Mo.
Western Reciprocal Underwriters, Oklahoma City, Okla.
Western Reciprocal Underwriters, Kansas City, Mo.
Wholesale Grocers Reciprocal Indemnity Exchange, St. Louis, Mo

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LLOYDS, LONDON. The name is derived from a coffee house kept by Edward Lloyd, where representatives of marine and shipping interests were wont to gather, and was first known as early as 1688. In 1871 an act was passed granting to Lloyds all the rights and privileges of a corporation sanctioned by Parliament, but as a corporation Lloyds does not engage in the insurance business. The underwriting is done solely by the individual members on their own account. In point of fact underwriting is only one element of the activities with which the name is associated and from the earliest Lloyds has been a great institution for the collection and exchange of maritime information.

Lloyds was the earliest and simplest form of marine insurance, but insurances are now undertaken on almost any hazard or contingency. The following paragraphs from the Encyclopedia Britannica will give a clear idea of the character of the institution and of its underwriting practices:

"According to this act of incorporation, the three main objects for which the society exists are: first, the carrying out of the business of marine insurance; second, the protection of the interests of the members of the association; and third, the collection, publication, and diffusion of intelligence and information with respect to shipping. In the promotion of the last-named object, obviously the foundation upon which the entire superstructure rests, an intelligence department has been gradually developed which for wideness of range and efficient working has no parallel among private enterprises in any country.

"The rooms at Lloyds are available only to subscribers and members. The former pay an annual subscription of five guineas without entrance fee, but have no voice in the management of the institution. The last consist of non-underwriting members, who pay an entrance fee of twelve guineas, and of underwriting members, who pay a fee of one hundred pounds. Underwriting members are also required to deposit securities to the value of £5,000 to £10,000, according to circumstances, as a guarantee for their engagements. The management of the establishment is delegated by the members to certain of their number selected as a 'committee for managing the affairs of Lloyds.' With this body lies the appointment of all the officials and agents of the institution, the daily routine of duty being intrusted to a secretary and a larger staff of clerks and other assistants. The mode employed in effecting an insurance at Lloyds is very simple. The business is done entirely by brokers, who write upon a slip of paper the name of the ship and shipmaster, the nature of the voyage, the subject to be insured, and the amount at which it is valued. If the risk is accepted, each underwriter subscribes his name and the amount he agrees to take or underwrite, the insurance being effected as soon as the total value is made up."

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY, Limited, Liverpool. A. G. McIlwaine, Jr., Hartford, Conn., manager of the United States branch.

LONDON AND LANCASHIRE LIFE AND GENERAL ASSURANCE ASSOCIATION, Limited. Edward E. Hall & Co., United States managers, New York, N. Y. (Fire insurance business.)

LONDON ASSURANCE CORPORATION, THE, of London, England, was established in 1720, and is, therefore, within two years of the celebration of its bicentenary. It has a subscribed capital of £896,550, or expressed in American money, $4,482,750, one-half of which ($2,241,375), is paid-up in cash, while, under the English law, the shareholders are liable, if needed, for the remainder. The company writes fire, marine, life, and accident insurance, and at the close

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of 1917 the fire fund, alone, amounted to $4,500,000, while its total assets were, in round figures, $36,968,000. It was admitted to transact a fire insurance business in the United States in 1872, where it has since operated continuously, with a total fire premium income to December 31, 1918, of $55,655,100. A marine department was opened in this country in 1889, and the marine business has since yielded $16,339,402 in premiums, the total premium income on United States business to December 31, 1918, footing up to $71,994,801. Its business in the United States is confined to fire, tornado, sprinkler leakage, war risks, explosion, and marine insurance. The total assets in this country, which are held exclusively for the protection and benefit of American policyholders, amounted, on December 31, 1918, to $6,093,136.00, with liabilities, including reinsurance reserve, of $3,991,001.00, leaving a net surplus of $2,102,135.00. The office of the United States branch, of which Charles L. Case is manager, is located at 84 William Street, New York City. The agency secretary of this branch is John H. Packard.

LOUISIANA FIRE INSURANCE COMPANY of Baton Rouge, La. Organized 1891; capital stock, $81,203.24. O. B. Steele, president; R. N. Ross, secretary.

LOUISIANA FIRE PREVENTION BUREAU was organized in September, 1904, by authority of an Act of the State Legislature, for the purpose of making inspections and estimating advisory rates. Present officers are as follows: president, E. E. Wright; vice-president, J. G. Pepper; secretary, R. P. Strong; executive committee: Edward Bourne, New York; S. T. Maxwell, Hartford; S. Y. Tupper, Atlanta; W. Y. Harper, James B. Ross; John X. Weggman; E. A. Chavanne; Jos. L. Price; Lewis T. Powers; Wallace Kelly; F. B. Clarke; E. C. French; F. L. Seaman; H. T. Higinbotham and C. J. Wykoff. 438-40 Baronne Street, New Orleans, La.

LOUISVILLE BOARD OF FIRE UNDERWRITERS, of Louisville, Ky., was organized February 15, 1854, with William Riddle, president, and B. H. Gwathmey, secretary and treasurer. The association commemorated its sixtieth anniversary February 14, 1914. The present officers, elected at the annual meeting in January, 1919, are: President, H. V. Davis; vice-president, George A. Burkley; secretary, Milton C. Miller.

LOWELL MUTUAL FIRE INSURANCE COMPANY, Lowell, Mass. Organized 1832. Clarence H. Nelson, president; Joseph Peabody, secretary and treasurer.

LUMBERMEN'S INSURANCE COMPANY, Philadelphia, Pa. Organized 1873; capital, $250,000. Oliver H. Hill, president; Isaac W. Roberts, vice-president; Arthur H. Clevenger, secretary; Walter Ridgway, assistant secretary, 427 Walnut Street.

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LUMBERMEN'S MUTUAL INSURANCE COMPANY, THE Mansfield, O. Organized 1895. E. S. Nail, president; W. H. G. Kegg, secretary. This company insures lumber yards, saw, planing mills and other woodworkers.

LUMBER MUTUAL FIRE INSURANCE COMPANY OF BOSTON, MASS., THE., Boston, Mass. Organized 1895. George H. Davenport, president; Horace B. Shepard, first vice-president; Jerome C. Borden, second vice-president; George W. Curtis, treasurer; M. S. Weinschenk, assistant treasurer; H. E. Stone, secretary and manager; T. E. Baker, assistant secretary.

LYNN MANUFACTURERS AND MERCHANTS MUTUAL FIRE INSURANCE COMPANY, Lynn, Mass. Organized 1907; guaranty capital, $100,000. W. R. Hastings, president; John H. Madden, secretary.

LYNN MUTUAL FIRE INSURANCE COMPANY, Lynn, Mass. Organized 1828. Samuel H. Hollis, president and treasurer; Warren S. Hixon, vice-president; Prescott Keyes, secretary; C. F. Bowers, assistant secretary and underwriter.

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MADISON INSURANCE COMPANY, Madison, Ind. Chartered 1831. Charter perpetual. Capital, $100,000. J. W. Cornett, president; John B. Ross, vice-president; J. K. Weyer, secretary. The company reinsured in the Hartford Fire in 1919.

MAINE ASSOCIATION OF LOCAL INSURANCE AGENTS was organized May 24, 1899, at Portland, Me., with the following officers: President, Gen. S. D. Leavitt, of Eastport; vice-presidents, M. S. Bird of Rockland, L. C. Tyler of Bangor, E. H. Gove of Biddeford; secretary and treasurer, Thomas J. Little of Portland. The association was reorganized at a meeting held September 25, 1906, and the present officers, elected in October, 1918, are: President, H. H. Hodge, Bangor; vice-presidents, Frank O. Martin, Guilford; A. B. Hall, Portland; J. B. Freil, Waterville; secretary and treasurer Arthur L. Orne, Rockland; executive committee: W. W. Palmer, Bangor; E. E. Whitney, Dover; H. N. McDougall, Rockland; P. J. Cronin, Lewiston; I. E. Lang, Waterville; E. L. Jordan, Portland; O. W. Tapley, Ellsworth.

MANNHEIM INSURANCE COMPANY of Mannheim, Germany (Marine). Ceased business under provisions of the "Trading with the Enemy" act and was liquidated by the insurance bureau of the Alien Property Custodian's office.

MANSFIELD MUTUAL FIRE INSURANCE COMPANY, Mansfield, Ohio. Organized 1873. E. J. Forney, president; F. J Chapple, vice-president; J. M. Cook, secretary.

MANTON MUTUAL FIRE INSURANCE COMPANY, Philadelphia, Pa. Organized 1894. Frederick A. Downes, president and treasurer; Joseph Bancroft, vice-president; Herbert P. Onyx, secretary; Charles H. Thomas, assistant secretary.

MANUFACTURERS AND MERCHANTS MUTUAL INSURANCE COMPANY OF NEW HAMPSHIRE, THE, Concord, N. H. Organized 1885. Edward G. Leach, president; Charles L. Jackman, vice-president and secretary; William B. Fellows, treasurer.

MANUFACTURERS' INSURANCE COMPANY OF AMERICA, Chicago, Ill. (See Associated Industries Fire Insurance Company.)

MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY, Providence, R. I. Organized 1835. John R. Freeman, president and treasurer; Theodore P. Bogert, secretary; Benj. G. Buttolph, Edwin D. Pingree, and Sidney G. Walker, vice-presidents.

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MARINE BOARD OF UNDERWRITERS. [See Boards of Underwriters of New York, Boston Board of Marine Underwriters, Marine Underwriters' Association of San Francisco, Inland Marine Underwriters, and Institute of Marine Underwriters, Association of Marine Underwriters of the United States.]

MARINE INSURANCE. This class of insurance, transacted by fire insurance companies and several exclusively marine companies, has shown a large growth in recent years and carried on by fire companies formerly under a charter grant, the privilege has in recent years been extended to fire insurance companies generally by legislative act. Many fire insurance companies not previously transacting a marine business, entered the field, particularly in 1917, and practically all the principal fire insurance companies now transact marine insurance. Several companies were also organized in 1917 to transact a marine business exclusively. Two classes of marine insurance are written — ocean marine and inland marine; the latter including special forms, but companies are not required to report the classes separately in their annual statements. The following is a statement of the marine business of fire insurance companies and of marine companies separately for 1918.

FIRE COMPANIES	Premiums Written	Net Losses Paid
Ætna, Hartford, Conn.	$3,382,548	$2,232,746
Agricultural, Watertown, N. Y.	683,609	366,773
Alliance, Philadelphia, Pa.	695,430	459,899
American Alliance, N. Y.	5,932	165
American Central, St. Louis, Mo.	212,261	124,642
American Eagle, N. Y. N. Y.	486,932	170,642
American Equitable, N. Y., N. Y.	514,905	101,611
American, Newark, N. J.	865,063	179,442
Assurance Co. of America, N. Y.	102,945	47,553
Atlas, London	70,101	36,059
Automobile, Hartford, Conn.	3,895,012	1,880,149
Austin, Dallas, Texas	36,655	2,806
Boston, Boston, Mass.	3,357,668	1,896,023
British America, Toronto, Can.	53,609	53,778
Caledonian, Edinburgh	459,373	211,442
California, San Francisco	239,498	97,132
Camden, Camden, N. J.	332,412	275,614
Century, Edinburgh	10,019	708
City of New York, N. Y.	57,907	3,403
Colonel Assurance, N. Y.	92,787	51,586
Commercial Union, N. Y.	114,871	51,616
Commercial Union, London	792,420	160,581
Commonwealth, N. Y., N. Y.	420,914	345,334
Concordia, Milwaukee, Wis.	76,811	6,989
Connecticut, Hartford, Ct.	919,662	456,899
Continental, N. Y., N. Y.	1,722,163	865,789
Detroit Fire & Marine, Detroit, Mich.	9,444	4,877
Dixie Fire, Greensboro, N. C.	88,680	15,219
Equitable, Providence, R. I.	252,422	84,140
Federal Union, Chicago	47,008	37,204
Fidelity-Phenix, N. Y.	1,609,923	815,715
Fire Association, Phila. Pa.	497,917	116,006
Fireman's Fund, San Francisco	6,736,040	5,249,999
Firemens, Newark, N. J.	633,482	144,406
Franklin, Phila. Pa.	402,382	175,351
Glens Falls, Glens Falls, N. Y.	773,557	531,404
Globe & Rutgers, N. Y.	7,734,664	4,468,729

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FIRE COMPANIES	Premiums Written	Net Losses Paid
Great American, N. Y.	1,283,623	513,914
Hanover, New York	540,028	344,247
Hartford, Hartford	3,093,104	1,505,912
Home, New York	3,042,401	1,505,424
Home Fire & Marine, San Francisco	521,878	126,688
Independence, Phila., Pa.	652	319
Ins. Co. of State of Penn., Phila.	362,723	298,902
Ins. Co. of North America, Phila., Pa.	9,079,098	5,746,664
Liverpool and London and Globe, Liverpool	1,136,864	536,545
London & Lancashire, Liverpool	549,916	246,300
Massachusetts Fire & Marine, Boston	658,229	480,340
Mercantile, New York	370,884	265,833
Merchants, New York	205,411	97,897
Michigan Commercial, Lansing	127,902	87,377
Millers National, Chicago (Mutual)		26,231
Milwaukee Mechanics, Milwaukee	164,714	76,609
National—Ben Franklin, Pittsburgh	293,952	211,640
National Liberty, New York	850,536	624,356
National, Hartford	1,312,048	545,997
National, Copenhagen, Den.	898,982	238,717
National Union, Pittsburgh	369,600	225,655
New Brunswick, N. J.	505,555	324,286
Newark, Newark, N. J.	275,982	112,984
New Jersey Fire, N. J.	563,041	300,238
New Hampshire, Manchester, N. H.	204,478	39,973
New York National, N. Y.	144,507	98,365
Niagara, New York	793,599	476,233
Northern, London	205,471	92,180
North British & Mercantile, London	410,078	370,959
North River, New York	455,969	134,545
Northwestern National, Wis.	682,932	354,963
Norwich Union, London	292,595	141,327
Northwest Fire & Marine, Minn.		
Old Colony, Boston	573,014	269,358
Orient, Hartford	399,350	183,880
Palatine, London	193,405	75,319
Palmetto, N. C.	30,997	16,728
Patriotic, Dublin	160,307	31,919
Peoples National, Philadelphia, Pa.	86,095	18,221
Phoenix, Hartford, Conn.	1,260,615	700,759
Providence-Washington, Providence, R. I.	2,326,704	1,762,266
Queen, New York, N. Y.	1,863,638	804,349
Royal, Liverpool	1,478,303	606,331
Royal Exchange, London	1,043,274	577,910
Safeguard, New York, N. Y.	44,960	11,992
Scottish Union & National Edinburg, Scotland	357,513	92,448
Security, New Haven, Conn.	87,417	18,640
Scandinavian, Norway	393,670	240,786
Springfield Fire & Marine, Springfield, Mass.	326,108	34,106
Sterling, Indianapolis, Ind.	357	10,371
St. Paul Fire & Marine, St. Paul, Minn.	3,092,696	2,819,268
Stuyvesant, New York, N. Y.	3,030	95,173
Star, New York, N. Y.	57,310	19,039
Sun, London	757,526	264,248
Superior, Pittsburgh	55,945	1,560
Union Association, London	73,183	51,616
United States, New York, N. Y.	548,227	292,660
Vulcan, Oakland, Cal.	323,561	98,158
Westchester, New York, N. Y.	586,435	395,551
Yorkshire, England	127,881	29,728
MARINE COMPANIES		
Alliance Assurance, London	1,071,888	951,400
American & Foreign Marine, New York, N. Y.	876,855	173,390
American Merchant Marine, N. Y.	871,258	473,730
American Steamship Owners, New York, N. Y. (Mutual)	583,570	151,314

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MARINE COMPANIES	Premiums Written	Net Losses Paid
Atlantic Mutual, New York, N. Y.	7,757,443	4,105,974
Bankers & Shippers, New York, N. Y.		
British & Foreign Marine, Liverpool	2,005,380	827,610
Columbia, Jersey City, N. J.	573,579	241,511
Federal, Jersey City, N. J.	4,277,279	1,629,665
Indemnity Mutual, London	912,239	591,776
Jefferson, Philadelphia, Pa.	511,095	299,039
La Fonciere, Paris	81,487	52,176
Liberty Marine, New York, N. Y.	511,000	188,847
Marine, London, England	2,076,125	1,558,435
Maritime, Liverpool, England	242,939	115,526
Merchants Marine, Bangor, Me.	274,312	166,820
Mutual Protective, New York, N. Y.		
National Fire & Marine, Elizabeth, N. J.		
National, Copenhagen, Denmark		
Norske Lloyds, Norway		
North Atlantic, New York, N. Y.		
North China, Shanghai, China	233,245	93,503
Norwegian Association, Norway		
Ocean, London, England	484,883	306,442
Reliance, Liverpool, England	354,204	235,646
Scandinavian-American, Norway	2,703,571	994,545
Sea, Liverpool, England	1,967,291	1,484,936
Standard, Liverpool, England	1,712,242	1,295,690
Switzerland General, Zurich	755,795	274,811
Thames and Mersey, Liverpool, England	1,178,522	375,481
Tokio, Japan		
Union, Bangor, Me.	174,726	110,628
Union, China	1,485,305	426,548
Union, Hispano, Cuba		
Union, Liverpool, England	797,248	529,178
Yang-Tsze, China	887,815	651,825

MARINE UNDERWRITERS, INSTITUTE OF. [See Institute of American Marine Underwriters.]

MARITIME INSURANCE COMPANY, Limited, Liverpool, England. (Marine.) W. L. H. Simpson, United States manager, New York, N. Y.

MARINE INSURANCE COMPANY, Limited, London, England. (Marine.) Chubb & Son, United States managers, New York, N. Y.

MARQUETTE NATIONAL FIRE INSURANCE COMPANY, Chicago, Ill. Organized 1915; capital, paid up, $300,000. Anthony Matre, president; Henry Reis, vice-president; Napoleon Picard, secretary and treasurer, 175 West Jackson Boulevard.

MARYLAND FIELD CLUB. (See Fire Prevention Society of Maryland, Delaware and District of Columbia.)

MARYLAND MOTOR CAR INSURANCE COMPANY, Wilmington, Del., executive offices, Baltimore, Md. Organized 1910; reincorporated 1912; cash capital, $300,000. J. Purviance Bonsal, president; Wm. Whitridge, vice-president; Charles B. Reeves, vice-president; Leo F. Fitzpatrick, vice-president and secretary; W. J. Gregory, assistant secretary and treasurer; H. Ross Barton, assistant secretary and assistant treasurer.

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MARYLAND STATE ASSOCIATION OF INSURANCE AGENTS, was organized at a meeting held in Baltimore in December, 1911, and was reorganized at a meeting in April, 1919. The officers elected were: president, Howard W. Jackson; secretary and treasurer, G. C. Swope.

MASSACHUSETTS ASSOCIATION OF LOCAL INSURANCE AGENTS was organized at a meeting held in Worcester, October 10, 1906. Officers were elected as follows: President, William Gilmour, Boston; vice-presidents, Fred C. Church, Lowell; C. H. Cornish, New Bedford; W. S. Warriner, Springfield; C. B. Russell, Marlboro; T. H. Raymond, Cambridge; secretary and treasurer, E. P. Ingraham, Worcester. The present officers, are: President, Warren S. Shaw, Brockton; vice-presidents, Charles F. Wilson, Fitchburg; W. C. Moulton, Pittsfield; N. A. Brainard, Springfield; F. S. Hamlin, Haverhill; F. J. Babson, Gloucester; E. P. Ingraham, Worcester; W. P. McPherson, Worcester; secretary and treasurer, Fred A. Norton, Salem.

MASSACHUSETTS FIRE AND MARINE INSURANCE COMPANY, Boston, Mass. Organized 1910; capital, $500,000. President, Everett C. Benton; vice-presidents, James J. Storrow and Walter B. Henderson; vice-president and general counsel, Guy A. Ham; secretary and managing underwriter, Walter Adlard; treasurer, Frank E. Buxton; assistant secretary and general agent, John J. Downey

MASSACHUSETTS MUTUAL AUTOMOBILE INSURANCE COMPANY, Boston, Mass. Organized 1914. Dean K. Webster, president; W. F. McQuillen, vice-president; A. Shirley Ladd, secretary; Wm. A. Thibodeau, treasurer. (40 Central Street.)

MASSACHUSETTS MUTUAL FIRE INSURANCE UNION. (See Mutual Fire Insurance Association.)

MECHANICS AND TRADERS INSURANCE COMPANY, New Orleans, La. Organized 1869; capital, $300,000. H. A. Smith, president; R. L. Emery and S. T. Maxwell, vice-presidents; T. B. Norton and G. H. Tryon, secretaries; F. D. Layton, assistant secretary; R. L. Emery, treasurer. The company is controlled by interests closely allied with the National Fire of Hartford.

MECHANICS INSURANCE COMPANY, Philadelphia, Pa. Organized 1854; capital, $250,000. Daniel H. Dunham, president; Neal Bassett, vice-president; John Kay, vice-president; J. A. Snyder, secretary. The company is controlled by the Fireman's Insurance Company of Newark. (500 Walnut Street.)

MECHANICS' MUTUAL FIRE INSURANCE COMPANY, Providence, R. I. Organized 1871. John R. Freeman, president and treasurer; Theodore P. Bogert, secretary; Benj. G. Buttolph, Edwin D. Pingree, and S. G. Walker, vice-presidents.

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MEMPHIS FIRE INSURANCE PATROL, Memphis, Tenn. The patrol, an incorporated body, was organized May 17, 1893, and is maintained by authorized companies doing business in Memphis. M. P. Conroy is superintendent of the corps and there is a force of ten men. The officers of the organization are: President, J. Thos. Wellford; vice-president, J. P. Edrington; secretary and treasurer, L. H. Patterson. The report of the superintendent for the year ending December 31, 1918, gave the number of alarms responded to by the Patrol as 680, and the total loss, insured and uninsured, as $1,332,793.76, of which, $438,793.65 was on buildings; $689,283.35 on contents, and $127,097.15 exposure losses. The total insurance loss was $1,128,077, and the total insurance $5,023,995.18 and the total valuation of buildings and contents, $6,304,274.12. Tornado insurance amounted to $30,000 and tornado losses $3,059.10.

MERCANTILE INSURANCE COMPANY OF AMERICA, New York, N. Y. Organized 1897; capital, $1,000,000. Cecil F. Shallcross, president; W. P. Young, C. R. Perkins, W. S. Alley, E. T. Cairns, C. E. Case, vice-presidents; R. P. Barbour, secretary. 76 William Street.

MERCANTILE MUTUAL FIRE INSURANCE COMPANY, Providence, R. I. Organized 1884. Alfred U. Eddy, president and treasurer; Walter K. Pullen, assistant secretary and assistant treasurer.

MERCHANTS AND FARMERS MUTUAL FIRE INSURANCE COMPANY, Worcester, Mass. Organized 1846. President, Alexander H. Bullock; vice-president and treasurer, Edmund L. Sanders; secretary, Harry S. Myrick.

MERCHANTS' AND MANUFACTURERS' MUTUAL INSURANCE COMPANY. Mansfield, Ohio. Organized 1876. S. N. Ford, president; F. W. Bloor, vice-president; G. W. De Yarmon, secretary and treasurer; Harry De Yarmon, assistant secretary.

MERCHANTS' AND SHIPPERS' INSURANCE COMPANY, 49 Wall Street, New York, N. Y. Organized and began business, 1919; capital, paid-in, $2,000,000. Isaac H. Klein, president; Samuel P. Goldman, vice-president; Robert Binger, second vice-president; Sylvian Bier, secretary; Julian B. Beaty, treasurer; Samuel L. Martin, assistant treasurer. Transacts marine insurance only.

MERCHANTS' FIRE ASSURANCE CORPORATION OF NEW YORK, New York. Organized 1910; capital, $400,000. Edward L. Ballard, president; Alden C. Noble, vice-president, William B. Carter, and A. A. Moser, secretaries; Joseph L. Leffson, assistant secretary, (1 Liberty Street.)

MERCHANTS FIRE INSURANCE COMPANY, Denver, Col. Organized 1907; Capital, $200,000. W. J. Galligan, president: C. M. Schenck, vice-president; J. R. Gardner, secretary and manager, D. A. Holaday, treasurer.

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MERCHANTS' INSURANCE COMPANY, Bangor, Me. Organized 1885; capital, $200,000. Transacts a marine insurance business only. W. B. Snow, president; Arthur Chapin, vice-president; H. S. Stewart, secretary.

MERCHANTS MUTUAL FIRE INSURANCE COMPANY, Providence, R. I. Organized 1874. William B. McBee, president and treasurer; Charles H. Smith, vice-president and assistant treasurer; Howard I. Lee, secretary; Frank T. Daniels, assistant secretary.

MERCHANTS MUTUAL INSURANCE ASSOCIATION, Redfield, S. D. Organized 1895. J. R. Cole, president; Gus Meyer, vice-president; N. S. Tyler, secretary and treasurer; F. B. Griffith, assistant secretary; C. L. Thurber, general agent, Chatfield, Minn.

MERRIMACK MUTUAL FIRE INSURANCE COMPANY, Andover, Mass. Organized 1828. Burton S. Flagg, president; Frederic G. Moore, secretary.

MERCHANTS NATIONAL FIRE INSURANCE COMPANY, Chicago, Ill. Organized 1915; capital, paid in, $250,000. The company was merged in the Western Alliance Insurance Company, Chicago, in 1919.

METROPOLITAN-HIBERNIA FIRE INSURANCE COMPANY, Chicago, Ill. The Metropolitan Fire and The Hibernia, both of Chicago, were merged in April 1919, under the title Metropolitan-Hibernia Fire Insurance Company. Organized 1902; capital, $250,000. Thomas F. Keeley, president; James I. Naghten, vice-president; Richard W. Wolfe, second vice-president; Robert G. Devlin, treasurer and assistant secretary; George Essig, secretary; John Naghten & Co., generalmanagers. 175 West Jackson Boulevard.

MICHIGAN ASSOCIATION OF LOCAL INSURANCE AGENTS held its first annual meeting July 25, 1899, and elected the following officers: President, Fred Guenther, Detroit; vice-presidents, C. S. Holden, Grand Rapids; E. Van Zile, Bay City; E. G. Spaulding, Port Huron; Charles Russell, Cadillac; secretary and treasurer, W. A. Eldridge, Detroit. The present officers, elected at the annual meeting in June, 1918, are: President, John P. Olds, Sault Ste. Marie; vice-presidents, C. E. L. Thomas, Calumet; G. C. Chaddock, Muskegon, W. G. McCune, Petoskey; A. J. Beach, Flint; J. A. Grow, Detroit; secretary and treasurer, Leo K. Hennes, Detroit; executive committee, Charles Watkins, Grand Rapids; J. B. Stone, Detroit; O. A. Leonard, Albion.

MICHIGAN COMMERCIAL INSURANCE COMPANY, Lansing, Mich. Organized 1904; capital, $400,000. The company reinsured in the Boston Insurance Company, Boston, Mass., in 1918.

MICHIGAN FIELD CLUB was organized in November, 1911, as the successor of the Michigan Fire Underwriters' Club, composed of

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members of the Western Insurance Bureau, and H. A. Bartels, was elected president; A. E. Henry, vice-president; and N. B. Jones, secretary and treasurer. The present officers, elected in December, 1918, are: President, C. W. Kimmel, Camden Fire; vice-president, Sam T. Sheppard, National Liberty; secretary and treasurer, Stuart Morgan, Agricultural.

MICHIGAN FIRE AND MARINE INSURANCE COMPANY, Detroit, Mich. Organized 1880; capital, $400,000. D. M. Ferry, Jr., president; E. J. Booth, vice-president; H. E. Everett, secretary; E. P. Webb, assistant secretary; F. A. Schulte, treasurer.

MICHIGAN MILLERS' MUTUAL FIRE INSURANCE COMPANY, Lansing, Mich. Organized 1881. Robert Henkel, president; B. W. Jenks, vice-president; C. F. Allmendinger, treasurer; A. D. Baker, secretary; L. H. Baker, assistant secretary.

MICHIGAN STATE FIRE PREVENTION ASSOCIATION. The present officers, elected in June, 1918, are: President, N. L. Spencer; vice-president, W. G. Titus; secretary and treasurer, M. M. Hawxhurst, Niagara Fire; executive committee: J. M. Allen, chairman; S. T. Sheppard, F. W. Sullivan, D. R. Simmons, J. W. Gregory, Joseph Curtin and Thor Schreiber.

MIDDLE DEPARTMENT, UNDERWRITERS' ASSOCIATION OF. [See Underwriters' Association of the Middle Department.]

MIDDLESEX MUTUAL ASSURANCE COMPANY, Middletown, Conn. Organized 1836. D. W. Camp, president and treasurer; D. W. Chase, secretary; Samuel Babcock, assistant secretary; N. E. Davis, assistant secretary.

MIDDLESEX MUTUAL FIRE INSURANCE COMPANY, Concord, Mass. Incorporated 1826. Prescott Keyes, president; C. F. Bowers, vice-president and underwriter; Adams Tolman, secretary; E. R. Howard, assistant secretary.

MID-WEST MUTUAL AUTOMOBILE INDEMNITY ASSOCIATION, Wichita, Kansas. Organized 1918. Thad L. Hoffman, president; J. B. Henderson, secretary.

MILL AND ELEVATOR MUTUAL FIRE INSURANCE FIELD MEN'S ASSOCIATION. Organized 1908. The present officers, elected in March, 1918, are: President, C. B. Sinex, Grain Dealers' National, Indianapolis; vice-president, H. A. Braunagel, Kansas City; secretary, William Reed, National Fire Prevention Bureau, Oxford, Mich.; assistant secretary, E. Arms, Michigan Millers Mutual, Lansing, Mich.; treasurer, L. P. Deudel, Michigan Millers.

MILLERS' MUTUAL FIRE INSURANCE ASSOCIATION OF ILLINOIS, Alton, Ill. Organized 1877. H. B. Sparks, president;

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E. F. Schoening, vice-president; G. A. McKinney, secretary and treasurer; A. J. Kellenberger, assistant secretary.

MILLERS' MUTUAL FIRE INSURANCE COMPANY, Harrisburg, Pa. Organized in 1890. John M. Hayes, president; B. Frank Hartzel, vice-president; B. K. Huntzinger, secretary; Jos. H. Kreider, treasurer.

MILLERS' NATIONAL INSURANCE COMPANY, Chicago, Ill. Organized 1865; (mutual); (guarantee fund $500,000.) C. B. Cole, president; M. A. Reynolds, secretary; F. S. Danforth, assistant secretary. 175 West Jackson Boulevard.

MILL OWNERS' MUTUAL FIRE INSURANCE COMPANY, Chicago, Ill. Organized 1895. H. N. Wade, president; P. J. Halla, secretary. (20 West Jackson Boulevard.)

MILWAUKEE BOARD OF FIRE UNDERWRITERS was organized in January, 1876. It is a rating bureau and has also established and controls fire insurance patrols in Milwaukee. The present officers are: President, Charles L. Borst; vice-president, James B. Leedom; secretary, J. O. Myers; treasurer, William F. Lynch.

MILWAUKEE MECHANICS' INSURANCE COMPANY of Milwaukee, Wis. Organized 1852; capital, $1,250,000. Chas. H. Yunker, president; G. W. Grossenbach, vice-president; Robe Bird, second vice-president; Oscar Griebling, secretary, Emil Teich; assistant secretary.

MIN-DAKO-WIS TRIBE. [See Cyclopedia for 1913-14.]

MINERVA RETROCESSION AND REINSURANCE COMPANY, Cologne, Germany. Ceased business under provisions of the "Trading with the Enemy" act, and liquidated by the insurance bureau of the Alien Property Custodians office.

MINNEAPOLIS BOARD OF FIRE UNDERWRITERS was organized in 1895 and maintains the fire patrol and salvage corps. The present officers are: President, F. H. Wagner; vice-president, Alex. Campbell; secretary and treasurer, J. P. Thomson.

MINNEAPOLIS FIRE AND MARINE INSURANCE COMPANY, Minneapolis, Minn. Organized in 1902 as the Winona Fire Insurance Company; capital, $200,000. Fred C. Van Dusen, president; J. D. McMillan, vice-president; Walter C. Leach, secretary; J. R. Marfield, treasurer; F. M. Merigold, assistant secretary.

MINNEAPOLIS UNDERWRITERS' INSPECTION OFFICE. [See General Inspection Company.]

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MINNESOTA AND NORTH DAKOTA FIRE UNDERWRITERS was organized April 23, 1885, being the successor of the Wisconsin, Minnesota and Dakota Union. The first meeting was held at Minneapolis, and J. J. McDonald was elected president, A. J. Trumbull, vice-president, and A. K. Murray, secretary and treasurer. The presidents since organization have been: 1885, J. J. McDonald; 1886, A. J. Trumbull; 1887, J. H. Griffith; 1890, E. M. Hitchcock; 1892, George G. Williams; 1893, Samuel J. Johnson; 1894, Walter H. Cobban; 1895, Howard DeMott; 1896, R. A. Overpeck; 1897, R. R. Briggs; 1898, Otto E. Greely; 1900, D. F. Vail; 1901, Walter C. Leach; 1902, Clarence D. Hayes; 1903, George C. Main; 1904, Frank A. Mannen; 1905, Hugh R. Loudon; 1906, R. L. Bruen; 1907, J. F. Stafford; 1908, L. F. Daniel; 1909, W. J. Haggarty; 1910, E. A. Davis; 1911, George A. Mowry, 1912; J. L. King, 1913; Ernest C. Bowe, 1914; Byron K. Cowles, 1915; R. W. Schimmel, 1916; John A. Hansen, 1917; Charles G. Bates, 1918.

The organization up to 1908 was a rating and supervising body, having charge, practically, of the states of Minnesota and North Dakota, excepting the towns under the jurisdiction of the St. Paul and Minneapolis inspectorship, the Winona inspectorship, and the Duluth inspectorship. The association originally had jurisdiction over South Dakota. The Minnesota Fire Prevention Association was merged with the association in 1914, and the association has taken up fire prevention work.

The present officers, elected at the annual meeting in June, 1919, are: President, E. J. MacDonald, North British and Mercantile; vice-president, G. F. Krumdick, Liverpool and London and Globe; secretary, Mrs. E. S. Latta; treasurer, H. W. Freeman, Northwestern National; executive committee: J. H. Gosnell, New Hampshire; H. W. Freeman, Northwestern National; J. Tippery, Ætna; R. Jordan, Great American; C. O. Young, National Liberty.

MINNESOTA ASSOCIATION OF LOCAL INSURANCE AGENTS was organized in June, 1898, with the following officers: President, John Rogers, Jr.; William Ffaender, H. M. Wheelock, D. M. Baldwin, and H. B. Prince, vice-presidents; C. P. Preston, secretary and treasurer. The present officers, elected in June, 1918, are: President, John Townsend, St. Paul; vice-president, Hubert Hansen, St. Cloud; second vice-president, F. H. Wagner, Minneapolis; third vice-president, Henry Martin, St. Paul; fourth vice-president, Peter Capretz, Austin; secretary and treasurer, W. S. Gilliam, St. Paul; executive committee: John Hoppin, Minneapolis, chairman; J. Q. Haas, K. V. Rothschild, St. Paul; A. F. Pray and J. P. Thompson, Minneapolis.

MINNESOTA FIRE INSURANCE COMPANY, Chatfield, Minn. Organized 1909; capital, $103,040. Joseph Underleak, president; S. E. Bibbins, secretary; F. G. Stoudt, treasurer.

MISSISSIPPI LOCAL UNDERWRITERS ASSOCIATION was organized at Vicksburg, June 14, 1899. The following officers

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were elected: C. H. Campbell, Winona, president; J. M. Klein, Vicksburg, vice-president; J. K. Moore, Vicksburg, secretary. The present officers, elected in May, 1919, are: President, M. A. Bergman, Greenville; secretary and treasurer, Larry Caldwell, Meridian. Eight district vice-presidents were also elected.

MISSISSIPPI SOCIETY FOR THE PREVENTION OF FIRES was organized in April, 1912. The Society has disbanded.

MISSOURI ASSOCIATION OF LOCAL FIRE INSURANCE AGENTS was organized at Sedalia, Mo., January 28, 1897, with the following officers: William G. Baird of Kansas City, president, and John A. Bryant of Kansas City, secretary and treasurer. The present officers, elected in June 1918, are: President, George D. Markham, St. Louis; vice-presidents, John W. Brown, St. Joseph; W. W. Jamison, Fulton; E. M. Robinson, Poplar Bluff; George D. Clayton, Hannibal; F. W. Roer, Jefferson City; C. L. Joslyn, Charleston; I. N. Sprecher, Sedalia; Thos. McGee, Kansas City; M. J. Hubble, Springfield; L. E. Tuley, Carrollton; W. F. Maring, Carthage; J. A. Rieger, Moberly, and C. J. Kehoe, St. Louis; secretary and treasurer, P. J. Heffernan, St. Louis.

MISSOURI FIRE PREVENTION ASSOCIATION was organized at a meeting of special agents held in Kansas City, Mo., in September, 1903, and the following officers were elected: President, J. D. Fleming, Connecticut Fire; vice-president, S. E. Cate, North British and Mercantile; secretary, W. L. Ely, Insurance Company of North America; treasurer, Howard Hudler, Union of Philadelphia. The present officers, elected at the annual meeting in September, 1918, are: President, Kit Wilson, Firemen's; vice-president, Roy E. Eblen, Phœnix Fire; secretary and treasurer, William A. McKenzie, Fidelity-Phenix.

MONTANA FIRE INSURANCE COMPANY, Butte, Mont. Organized 1911; capital, paid in, $256,250. W. R. Allen, president; E. E. Esselstyn, manager and treasurer; T. J. Bennets; J. K. Heslet, vice-presidents; Emmet D. O'Brien, secretary.

MOSCOW FIRE INSURANCE COMPANY, Moscow, Russia, entered the United States in January, 1900, making a deposit in New York state, and it has been licensed in several states. Paul E. Rasor, 15 William Street, New York City, is resident manager.

MOTOR CAR MUTUAL FIRE INSURANCE COMPANY, 20 Nassau Street, New York, N. Y. Organized 1919, writes automobile, fire, theft, transportation, property, damage and collision insurance on the mutual plan. Commenced business with 1,053 members. President, M. C. Reinboth; vice-president and manager, A. M. Gaw; vice-president and General Manager, Walter B. Benton; secretary, T. F. Eagan.

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MOUNT ROYAL ASSURANCE COMPANY, Montreal, Canada, Fim Sandberg, Raynes & Lee, Inc., United States managers, 82 Beaver Street, New York, N. Y.

MUNICH REINSURANCE COMPANY of Munich, Bavaria. The company was required to cease business under provisions of the "Trading with the Enemy" act in 1917, and was liquidated by the insurance bureau of the Alien Property Custodians office.

MUTUAL ASSURANCE COMPANY FOR INSURING HOUSES FROM LOSS BY FIRE, Philadelphia, Pa. Organized 1784. Henry W. Biddle, chairman; Clifford Lewis, treasurer.

MUTUAL ASSURANCE COMPANY OF THE CITY OF NORWICH, THE, Norwich, Conn. Incorporated 1794. Charles R. Butts, secretary and treasurer.

MUTUAL ASSURANCE SOCIETY OF VIRGINIA, Richmond, Va. Organized 1794. Edwin A. Palmer, president; G. Moffett King, secretary.

MUTUAL FIRE ASSURANCE COMPANY, Springfield, Mass. Organized 1827. George B. Holbrook, president; Herbert E. Huie, secretary and treasurer.

MUTUAL FIRE INSURANCE ASSOCIATION. This is an organization of domestic mutual fire insurance companies formerly the Massachusetts Mutual Fire Insurance Union. In June, 1879, a call for a meeting to consider the advisability of forming a union was issued, signed by three of the managers, Charles A. Howland of the Quincy Mutual, E. M. Tucke of the Traders' and Mechanic's, and Alfred L. Barbour of the Cambridge Mutual. In response to the call the representatives of seven of the companies appeared, and a temporary organization was made, with H. C. Bigelow as chairman and Alfred L. Barbour as secretary.

On September 10, 1879 the Massachusetts Mutual Fire Insurance Union was organized by the choise of E. B. Stoddard of the Merchants' and Farmers' of Worcester as president, Charles B. Cummings of the Massachusetts Mutual, and George B. Faunce of the Dedham Mutual as vice-presidents, and Alfred L. Barbour of the Cambridge Mutual, secretary. The object of the union, as stated in the preamble, was "to consider all matters affecting mutual companies and adopt all things that will work for the benefit of that system of insurance;" "for social and fraternal purposes, to the end that peace, harmony, and good fellowship may reign." The Union was reorganized in March 1919, and the present title adopted. The association co-operates with other rating associations in New England and also with the National Board of Fire Underwriters in the uniform classification of risks.

The headquarters of the Union are at 141 Milk Street, Boston, and the present officers are: President, Burton S. Flagg; vice-president, Robert A. Barbour; second vice-president, Carlos P. Faunce; secretary

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treasurer and general inspector, Charles F. Danforth; executive committee, Charles A. Howland, C. F. Bowers, Harry Harrison, and Lincoln H. Welch.

The following companies make up the active membership:

Abington Mutual Fire, Abington.
Barnstable County Mutual Fire, Yarmouthport.
Berkshire Mutual Fire, Pittsfield.
Cambridge Mutual Fire, Andover.
Citizens Mutual, Boston.
Dedham Mutual Fire, Dedham.
Dorchester Mutual Fire, Boston.
Fitchburg Mutual Fire, Fitchburg.
Hampshire Mutual Fire, Northampton.
Hingham Mutual Fire, Hingham.
Holyoke Mutual Fire, Salem.
Lowell Mutual Fire, Lowell.
Lynn Mutual Fire, Lynn.
Merchants & Farmers Mutual Fire, Worcester.
Merrimack Mutual Fire, Andover.
Middlesex Mutual Fire, Concord.
Mutual Protection Fire, Charlestown.
Norfolk Mutual Fire, Dedham.
Quincy Mutual Fire, Quincy.
Salem Mutual Fire, Salem.
South Danvers Mutual Fire, Peabody.
Traders & Mechanics, Lowell.
Worcester Mutual Fire, Worcester.

MUTUAL FIRE INSURANCE COMPANY OF ALBANY, Albany, N. Y. Organized 1836. A. Page Smith, president; Donald McDonald, vice-president; Russell M. Johnston, secretary; Edgar C. Leonard, treasurer; F. A. Van Duzer, general manager.

MUTUAL FIRE INSURANCE COMPANY, Covington, Ky. Organized 1874. C. A. J. Walker, president; Wm. F. Schild, secretary.

MUTUAL FIRE INSURANCE COMPANIES RETIRED IN 1918. [See Reinsured and Failed Companies.]

MUTUAL. [See Mutual, life section.]

MUTUAL PROTECTION FIRE INSURANCE COMPANY, Charlestown, Mass. Organized 1864. William P. Hurt, president; Frank V. Noyes, secretary.

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NARRAGANSETT MUTUAL FIRE INSURANCE COMPANY, Providence, R. I. Organized 1895. Alfred U. Eddy, president and treasurer; Walter K. Pullen, assistant secretary and assistant treasurer; F. B. Burrill, assistant secretary and assistant treasurer.

NATIONAL ASSOCIATION OF LOCAL INSURANCE AGENTS. This association was organized by a meeting of local agents from various states, at Chicago, Ill., September 29 and 30, 1896. A. G. Simrall of Covington, Ky., was elected president, and R. S. Brannen of Denver, Col., secretary and treasurer. Membership is composed of local insurance agents wherever located.

The second annual meeting was held at St. Louis, Mo., May 8 and 9, 1897. A. G. Simrall was elected president, and R. S. Brannen, secretary and treasurer.

The third annual meeting was held at Detroit, Mich., July 15 and 16, 1898. C. H. Woodworth, Buffalo, was elected president, and R. S. Brannen secretary and treasurer.

The fourth annual meeting was held at Buffalo, N. Y., August 9, 10, 11 and 12, 1899. C. H. Woodworth was elected president, and F. H. Holmes secretary.

The fifth annual meeting was held at Milwaukee, Wis., August 30 and 31, and September 1, 1900. George D. Markham of St. Louis was elected president, and F. H. Holmes secretary.

The sixth annual meeting was held at Put-in-Bay, Ohio, September 11, 12 and 13, 1901. George D. Markham was elected president, and F. H. Holmes secretary.

The seventh annual meeting was held at Louisville, Ky., October 21, 22 and 23, 1902. Thomas H. Geer, Cleveland, was elected president, and F. H. Holmes secretary.

The eighth annual meeting was held in Hartford, Conn., October 20, 21 and 22, 1903. John C. North, New Haven, Conn., was elected president, and Frank F. Holmes secretary.

The ninth annual meeting was held in the Festival Hall building, Exposition Grounds, St. Louis, October 18, 19, 20 and 21, 1904. A. H. Robinson, Louisville, Ky., was elected president, and H. H. Putnam, Boston, secretary.

The tenth annual meeting was held at Denver, Col., August 16, 17 and 18, 1905. E. J. Tapping, Milwaukee, was elected president, and H. H. Putnam, Boston, secretary.

The eleventh annual meeting was held at Indianapolis, Ind., October 17, 18 and 19, 1906. Charles F. Wilson, Denver, was elected president, and H. H. Putnam, Boston, secretary.

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The twelfth annual meeting was held at Richmond, Va., September 25, 26 and 27, 1907. F. W. Offenhauser, Texarkana, Texas, was elected president, and H. H. Putnam re-elected secretary.

The thirteenth annual meeting was held at St. Paul, Minn., August 11, 12 and 13, 1908. Edward W. Beardsley, Hartford, was elected president, and H. H. Putnam, Boston, secretary.

The fourteenth annual meeting was held in Atlantic City, N. J., September 21, 22 and 23, 1909. Fred Guenther, Detroit, Mich., was elected president, and H. H. Putnam, Boston, secretary.

The fifteenth annual meeting was held in Chicago, September 12, 13 and 14, 1910. A. W. Neale, Cleveland, Ohio., was elected president, and H. H. Putnam, Boston, secretary.

The sixteenth annual meeting was held in Buffalo, N. Y., July 17, 18 and 19, 1911. James R. Southgate, Durham, N. C., was elected president, and H. H. Putnam, Boston, secretary.

The seventeenth annual meeting was held at Atlanta, Ga., October 15, 16 and 17, 1912. James R. Southgate, Durham, N. C., was elected president, and H. H. Putnam, secretary.

The eighteenth annual meeting of the association was held in Cincinnati, October 14, 15, and 16, 1913. C. F. Hildreth, Freeport, Ill., was elected president, and H. H. Putnam, Boston, secretary.

The nineteenth annual meeting was held at Minneapolis, Minn., August 17, 18, and 19, 1914. C. F. Hildreth, Freeport, Ill., was elected president and H. H. Putnam, Boston, secretary.

The twentieth annual meeting was held in Indianapolis, Ind., October 4, 5, 6, and 7, 1915. E. C. Roth, Buffalo, N. Y., was elected president, and H. H. Putnam, Boston, secretary.

The twenty-first annual meeting was held in Boston, Mass., September 12, 13, and 14, 1916. E. E. Roth, Buffalo, N. Y., was elected president, and H. H. Putnam, Boston, secretary.

The twenty-second annual meeting was held in St. Louis, Mo., October 11, 12 and 13, 1917. Edward M. Allen, Helena, Ark., was elected president and Henry H. Putnam, Boston, Mass., secretary.

The twenty-third annual meeting was held in Cleveland, Ohio, September 18, 19 and 20, 1918. President Allen presided, and after the addresses of welcome, delivered his annual address, in which he reviewed the work of the year and activities of officers and committees, and urged a larger co-operation among agents through local and state associations with the National body. The president urged the organization of local bodies and more frequent meetings.

Following the president's address reports were presented by the executive committee, Fred J. Cox, chairman, in which the work of the year was reviewed. Reports were also submitted by the legislative committees; committee on fire prevention and the secretary and treasurer. In addition to reports by officers and committees, the following subjects were discussed. "Mutuals and Inter-Insurance Competition;" "Cash Premiums vs. Undue Credit;" "Agency Office Helps, etc.;" "Building Up Profitable Casualty Side Lines;" "Banks as Insurance Agents;" "Agency Qualification Laws,"

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Papers were read as follows: "Government Insurance Encroachments," L. Y. Sherman, United States senator from Illinois; and John T. Stone, president Maryland Casualty; "Insurance, The Prop of Credit," Charles E. Meek, New York, N. Y., "Present and Prospective Taxes on Insurance Agents, Partners, etc.," Guy Mason, Washington, D. C.; "Federal Insurance Encroachments," C. W. Fairchild, Insurance Commissioner, Colorado; "The Duty and the Opportunity of the Local Agents in Fire Prevention Work," F. J. T. Stewart, New York, N. Y.; "Suggestions for Dealing with Fallacies and Frauds," William F. Dunbar, manager South Eastern Underwriter's Association; "Ownership of Casualty Expirations" Charles H. Holland, Royal Indemnity; "Fire, Casualty, Surety — The Three Allies," T. E. Braniff, Oklahoma City, Okla.; "The Agent's Part in Fire Prevention Work," Alfred Fleming, Ohio Fire Marshal; "Government Insurance Encroachments from the Standpoint of the Agent," Thomas F. Daly, Denver, Colo.; "The Insurance Department and the Agent," W. H. Tomlinson, superintendent of insurance, Ohio; "Use and Occupancy Insurance, Buying and Selling It," A. W. Neale.

Resolutions were adopted as follows:

Whereas, The insurance agents of the United States are concerned over the danger of government insurance, bills for which are already prepared for introduction in Congress threatening with destruction the established system of insurance conducted through local agents, and

Whereas, The local agents are indispensable to the satisfactory protection of the property owners' interests and are, through training and local influence, a mighty force for fire prevention work, of highest import to the national prosperity.

Whereas, The public interest demands a reduction in losses from fire and other casualties insured against, more than anything else in the field of insurance, and the present system of insurance is under constant pressure by the incentive of private interest to seek out the causes for such losses and the means of prevention, thus gradually bringing these dangers under control, while at same time striving in rivalry between the many companies to excel in satisfactory service to the property owner. Under state or government insurance the interested study of loss prevention and control would halt, and rivalry in service would not exist, therefore

Resolved, That this association emphatically protests against any taking over by the government of the business of insurance, except in so far as is clearly necessary for the winning of the war. We gladly accept any sacrifices which will help the government to prosecute the war to a victorious conclusion, but we call upon all agents everywhere to be on guard against any proposal to introduce governmental insurance under the plea of war necessity where such neccessity does not exist. Such proposals are against the best interests of the nation, confiscate without compensation the business which we have built up by our life's work and are contrary to the spirit, traditions and practice which have made Americans a great and enterprising people. All state associations should prepare to enlist their senators and congressmen in the defense of the well proved and patriotic American system of insurance through local agents,

Whereas, Our interests in this crisis are identical with those of our companies and of all others engaged in the insurance business,

Resolved, That our officers and committees be hereby authorized to co-operate in this campaign as their best judgment may dictate with insurance companies, insurance commissioners, The National Insurance Council of Insurance Federations and any other organizations whose co-operation may be helpful in advancing our common ends.

Whereas, We are proud of the services to our country both overseas and at home of our members and of their families and we sympathize and glory with those whose loved ones have made the supreme sacrifice.

Resolved, That while our associates are giving their lives for us, we cannot do less than conserve their business. We therefore charge our members to care for and protect the business of our absent ones that it may be found intact upon their return or become an asset for their families.

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Whereas, The agents of this association have pledged to constitute themselves into a band of voluntary preventionists seeking to reduce by every means the needless waste through fire and accident; be it

Resolved, That the president and secretaries of state associations, and through them the local board and county associations in the various states, be requested not only to adopt resolutions endorsing these sentiments, but to immediately and actively embark more vigorously upon a campaign of local inspection to the end that the purpose sought by President Wilson in his proclamation of April and letter of June be attained.

Resolved, That it be the sense of this meeting that the question of the ownership of casualty expirations be recommitted to the committee on casualty affairs of this association, with the request that it follow up the suggestion of the retiring casualty committee to secure by personal interviews and other methods which seem expedient a plan to bring about the same understanding with the companies, so far as the casualty business is concerned, as exists in the fire business.

While the principles and platform of our association are now generally approved and accepted by all branches of our business, it is important that in these days when the honor of, and service to, our country must first be considered, that the standards of our business should not be lowered.

We should firmly maintain our attitude on the important questions of overhead writing, underwriters and multiple agencies, our rights as agents in the expirations of our business and in all other points steadfastly support the ethics of our business.

Officers and committees were elected as follows: President, E. M. Allen, Helena, Ark.; chairman executive committee, Fred J. Cox, Perth Amboy, N. J.; secretary and treasurer, Chauncey S. S. Miller, New York, N. Y. vice-presidents: New England States, H. H. Hicock, Burlington, Vt.; Middle States, John L. Tiernon, Jr., Buffalo, N. Y.; Southeastern States, I. F. Southgate, Durham, N. C.; Southwestern States, A. W. Mills, Pine Bluff, Ark.; Middlewestern States, Eugene Walsh, Davenport, Ia.; Mississippi Valley States, Jas. B. Wallace, Kansas City, Mo.; Rocky Mountain States, D. J. Main, Denver, Colo.; Pacific Coast, M. O. Robbins, Santa Ana, Cal. Executive committee: Fred J. Cox, Perth Amboy, N. J., chairman; James L. Case, Norwich, Conn.; James B. Leedom, Milwaukee; Clarence S. Pellet, Chicago; Louis L. Rauh, Cincinnati; H. G. McMillan, Knoxville; John Coart, Seattle; Glen H. Johnson, Syracuse; Marshall J. Ellis, Macon, Ga. Finance committee: Charles F. Wilson, Fitchburg, Mass., chairman; L. C. Merrill, Concord, N. H.; R. L. Wood, Buffalo. Organization committee: Cliff C. Corry, Springfield, Ohio, chairman; P. J. Clancy, Des Moines; A. C. Edwards, Sayville, N. Y.; S. E. Moisant, Kankakee, Ill.; Craig Belk, Houston, Texas; A. G. Chapman, Louisville; J. N. Adams, Indianapolis. Casualty and Surety committee: G. Arthur Howell, Atlanta, chairman; T. E. Braniff, Oklahoma City; Fred L. Gray, Minneapolis; J. K. Livingston, Detroit; Robert L. Stewart, Kansas City. Grievance committee: J. A. Giberson, Alton, Ill., chairman; August Rebhan, Milwaukee; M. Hartson, New Orleans; F. T. Bell, Jr., Charleston, W. Va.; John P. Old, Sault Ste. Marie, Mich. Fire Prevention committee: Frederick V. Bruns, Syracuse, chairman; Alfred Davenport, Boston; Howard W. Jackson, Baltimore; Charles E. Puffer, Waterbury, Conn.; K. V. Rothschild, St. Paul; J. A. Duckworth, Tuscaloosa, Ala.; S. B. Moxley, Shelbyville, Ky.

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NATIONAL ASSOCIATION OF MUTUAL INSURANCE COMPANIES. Organized 1895. The membership includes mutual fire and tornado and casualty insurance companies. The present officers, elected at the annual meeting in Kansas City in October, 1918, are: President, C. M. McMillan, Carthage, Ill.; vice-presidents, John Hoffa, Wilkesbarre, Pa.; W. A. Rutledge, Des Moines, Ia.; George A. Jacobs, Janesville, Wis; secretary, Harry P. Cooper, Crawfordsville, Ind.; treasurer, C. A. McCotter, Indianapolis, Ind.

NATIONAL AUTOMOBILE BUREAU, Chicago, Ill. Organized in February, 1919, by casualty insurance companies not members of the National Automobile Underwriter's Conference. O. F. Roberts, Chicago Bonding, was elected chairman and W. E. Small, Georgia Casualty, secretary. The executive committee is composed of J. F. Seinsheimer, American Indemnity, Gus A. Elbow, American Bonding; H. C. Hedden, New Jersey Fidelity and Plate Glass, and the officers. The companies' members of the Bureau are: Georgia Casualty, Chicago Bonding, Kansas Casualty and Surety, American Bonding and Casualty, American Indemnity, American Automobile, New Jersey Fidelity and Plate Glass, Lion Bonding, Commercial Casualty, American Casualty of Pennsylvania, and Kansas City Casualty.

NATIONAL AUTOMOBILE UNDERWRITERS CONFERENCE, New York, N. Y. The first conference, known as the "Association of Automobile Underwriters," was organized in New York in December, 1909, and in June, 1911, the name of the organization was changed to the "Automobile Underwriters Conference." The National Automobile Underwriters Conference is the successor of the earlier organizations and the name was adopted in July, 1916. The purpose of the Conference as set forth in the constitution is to "promote and facilitate scientific underwriting covering all forms of insurance pertaining to automobiles," and is composed of six delegates from each of five local conferences, and only through affiliation with a local conference can a company become a member of the National Conference. The five local conferences are the Eastern, Western, Southern, Pacific Coast, and New England, and the delegates from these local conferences elect the officers of the National Conference. The present officers elected in November, 1918, are: President, H. C. Clough, Automobile, Hartford, vice-president, Milton Dargan, Royal, Atlanta; treasurer, W. A. Hamilton, Chubb & Son, New York; secretary, E. U. Richards, 80 Maiden Lane, New York. The business of the Conference is carried on through an executive and underwriting committee, committee on brokerage and commissions, and a reference committee. The executive committee, made up of three delegates from each of the five local conferences, is as follows: *Eastern*, Douglas F. Cox, B. N. Culver and W. M. Ballard; *New England*, W. R. Hedge, J. V. Fothergill, W. F. Whittlesey; *Western*, John F. Stafford, F. J. Sauter, H. P. Whitman; *Southern*, Milton Dargan, C. J. Neare, G. G. Bulkley; *Pacific Coast*, A. T. Bailey, Sam B. Stoy, C. S. Timberlake.

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The membership is as follows:

Ætna Casualty, Hartford, Conn.
Ætna, Hartford, Conn.
Agriculture, Watertown, N. Y.
Alliance Assurance, New York, N. Y.
Alliance, Philadelphia, Pa.
American Alliance, New York.
American and Foreign Marine, New York, N. Y.
American Central, St. Louis, Mo.
American, Newark, N. J.
American Eagle, New York, N. Y.
American National, Columbus, Ohio.
Atlas, New York, N. Y.
Automobile, Hartford, Conn.
Boston, Boston, Mass.
British and Foreign Marine, New York, N. Y.
California, San Francisco, Cal.
Camden Fire, Camden, N. J.
Citizens, St. Louis, Mo.
Columbia, New York, N. Y.
Columbian, Indianapolis, Ind.
Commercial Union, New York, N. Y.
Commonwealth, New York, N. Y.
Connecticut Fire, Hartford, Conn.
Continental Fire, New York, N. Y.
Delaware Underwriters.
English-American Underwriters.
Equitable Fire and Marine, Providence, R. I.
Federal, Jersey City, N. J.
Federal Union, Chicago.
Fidelity-Phenix, New York, N. Y.
Firemans Fund, New York, N. Y.
Fire Association, Philadelphia, Pa.
Franklin, Philadelphia, Pa.
Glens Falls, Glens Falls, N. Y.
Globe and Rutgers, New York, N. Y.
Great-American, New York, N. Y.
Guardian Fire, Salt Lake, Utah.
Hand-in-Hand Underwriters, New York, N. Y.
Hanover Fire, New York, N. Y.
Hartford Fire, Hartford, Conn.
Home, New York, N. Y.
Home of Hawaii, Ltd.
Indemnity Mutual Marine, New York, N. Y.
Insurance Co. of North America, Philadelphia, Pa.
Insurance Co. of State of Pennsylvania Philadelphia, Pa.
Liverpool and London and Globe, Eng.
London and Lancashire, Hartford, Conn.
Marine, New York, N. Y.
Maryland Motor Car, Baltimore, Md.
Massachusetts Fire and Marine, Boston, Mass.
Mercantile, New York, N. Y.
Merchants Fire, New York.
Michigan Commercial, Lansing, Mich.
Milwaukee Mechanics, Milwaukee, Wis.
National-Ben Franklin, Pittsburgh, Pa.
National Fire, Hartford, Conn.
National Liberty, New York.
National Union, Pittsburgh, Pa.
Newark Fire, Newark, N. J.
New Hampshire, Manchester, N. H.
Niagara Fire, New York, N. Y.
North British and Mercantile, New York, N. Y.
Northern Assurance, London.
Northwestern F.& M., Minneapolis, Minn.
Norwich Union, New York, N. Y.
Ocean Marine, New York, N. Y.
Old Colony, Boston, Mass.
Orient, Hartford, Conn.
Pacific States, Portland, Ore.
Palatine, New York, N. Y.
Pennsylvania Fire, Philadelphia, Pa.
Philadelphia Underwriters.
Phœnix Assurance, New York, N. Y.
Phœnix, Hartford, Conn.
Providence Washington, Providence, R.I.
Queen Insurance Co., New York, N. Y.
Reliance Marine, New York, N. Y.
Rochester, New York.
Rocky Mountain, Great Falls, Mont.
Royal Exchange, New York, N. Y.
Royal, New York, N. Y.
Safeguard, New York, N. Y.
Scottish Union and National, Hartford, Conn.
Security, New Haven.
Standard Marine, Liverpool, Eng.
St. Paul Fire and Marine, St. Paul, Minn.
Sea, New York, N. Y.
Springfield Fire and Marine, Springfield, Mass.
Star, New York
Stuyvesant, New York, N. Y.
Thames and Mersey Marine, New York, N. Y.
Tokio Marine, New York, N. Y.
Twin City Fire, Minneapolis, Minn.
Union, New York, N. Y.
Union Marine, New York, N. Y.
United States, New York, N. Y.
United States Lloyds, New York, N. Y
Westchester Fire, New York, N. Y.

NATIONAL-BEN FRANKLIN FIRE INSURANCE COMPANY, Pittsburgh, Pa. Organized 1910 (consolidation of National and Ben Franklin Fire Insurance companies); capital, $1,000,000. Samuel McKnight, president; H. M. Schmitt, secretary; Thos. A. Hathaway, assistant secretary.

NATIONAL BOARD OF FIRE UNDERWRITERS was organized July 18, 1866, in the city of New York. [For a history of

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the National Board from its organization and a list of the original members, see the Cyclopedia of Insurance for 1891.]

The following is a list of the officers of the National Board to the present time:

Years.	President.	Vice-Presidents.	Secretaries.
1866	James M. McLean,	Timothy C. Allyn,	Frank W. Ballard.
1867	James M. McLean,	Lucius J. Hendee,	William Connor, Jr.
1868	James M. McLean,	Lucius J. Hendee,	William Connor, Jr.
1869	James M. McLean,	Lucius J. Hendee,	William Connor, Jr.
1870	Henry A. Oakley,	Lucius J. Hendee,	James N. Rankin.
1871	Henry A. Oakley,	Lucius J. Hendee,	James N. Rankin.
1872	Henry A. Oakley,	Lucius J. Hendee,	Benj. S. Walcott.
1873	Henry A. Oakley,	Lucius J. Hendee,	Samuel P. Blagden.
1874	Henry A. Oakley,	Lucius J. Hendee,	Samuel P. Blagden.
1875	Henry A. Oakley,	Lucius J. Hendee,	Samuel P. Blagden.
1876	George L. Chase,	Charles Platt,	Elijah Alliger.
1877	Alfred G. Baker,	Benoni Lockwood,	Elijah Alliger.
1878	Alfred G. Baker,	Benoni Lockwood,	M. Bennett, Jr.
1879	Alfred G. Baker,	Benoni Lockwood,	M. Bennett, Jr.
1880	Martin Bennett, Jr.	Daniel A. Heald,	John W. Murray.
1881	Daniel A. Heald,	John W. Murray,	D. W. C. Skilton.
1882	Daniel A. Heald,	John W. Murray,	D. W. C. Skilton.
1883	Daniel A. Heald,	John W. Murray,	D. W. C. Skilton.
1884	Daniel A. Heald,	D. W. C. Skilton,	John L. Thomson.
1885	Daniel A. Heald,	D. W. C. Skilton,	John L. Thomson.
1886	Daniel A. Heald,	D. W. C. Skilton,	John L. Thomson.
1887	Daniel A. Heald,	D. W. C. Skilton,	John L. Thomson.
1888	Daniel A. Heald,	D. W. C. Skilton,	John L. Thomson.
1889	Daniel A. Heald,	D. W. C. Skilton,	Robert B. Beath.
1890	Daniel A. Heald,	D. W. C. Skilton,	Robert B. Beath.
1891	D. W. C. Skilton,	T. H. Montgomery,	Robert B. Beath.
1892	D. W. C. Skilton,	T. H. Montgomery,	Robert B. Beath.
1893	D. W. C. Skilton,	T. H. Montgomery,	Robert B. Beath.
1894	Edward A. Walton,	William B. Clark,	Robert B. Beath.
1895	Edward A. Walton,	William B. Clark,	Robert B. Beath.
1896	William B. Clark,	Henry W. Eaton,	Robert B. Beath.
1897	Henry W. Eaton,	Elihu C. Irvin,	Robert B. Beath.
1898	Elihu C. Irvin,	George P. Sheldon,	Robert B. Beath.
1899	Elihu C. Irvin,	George P. Sheldon,	Robert B. Beath.
1900	George P. Sheldon,	Eugene L. Ellison,	Robert B. Beath.
1901	George P. Sheldon,	Eugene L. Ellison,	Robert B. Beath.
1902	Robert B. Beath,	Henry H. Hall,	Charles A. Shaw.
1903	Henry H. Hall,	John H. Washburn,	Charles A. Shaw.
1904	John H. Washburn,	George W. Burchell,	Charles A. Shaw.
1905	John H. Washburn,	George W. Burchell,	Charles A. Shaw.
1906	George W. Burchell,	J. Montgomery Hare,	Charles G. Smith.
1907	George W. Burchell,	J. Montgomery Hare,	Charles G. Smith.
1908	J. Montgomery Hare,	A. W. Damon,	Charles G. Smith.
1909	J. Montgomery Hare,	A. W. Damon,	Charles G. Smith.
1910	A. W. Damon,	G. W. Babb,	Charles. G. Smith.
1911	George W. Babb,	Wm. N. Kremer,	E. W. West
1912	George W. Babb,	Wm. N. Kremer,	E. W. West.
1913	Wm. N. Kremer,	E. G. Richards,	E. J. Haynes.
1914	Wm. N. Kremer,	R. M. Bissell,	E. J. Haynes.
1915	E. G. Richards,	R. M. Bissell,	E. J. Haynes.
1916	R. M. Bissell,	F. C. Buswell,	E. J. Haynes.
1917	R. M. Bissell,	F. C. Buswell,	E. J. Haynes.
1918	F. C. Buswell,	Charles L. Case,	George G. Bulkley.
1919	F. C. Buswell,	Charles L. Case,	George G. Bulkley.

J. S. Parish of Providence, R. I., was treasurer from the organization of the board until the time of his death in November, 1889, when Fred W. Arnold, also of Providence, was appointed by the

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executive committee. He was re-elected by the board yearly until 1904, when he declined re-election and was succeeded by Marshall S. Driggs, who served until his death in 1910. C. J. Holman was elected in 1911, and served until 1919. William Hare is the present treasurer. Thomas H. Montgomery was general agent from 1872 to 1878, and Henry K. Miller received that title in 1899, and remained as general agent until his death in 1911. W. E. Mallalieu is the present general agent. The chairmen of the executive committee have been: D. A. Heald, E. W. Crowell, Rudolph Garrigue, Stephen Crowell, George T. Hope, B. Lockwood, E. A. Walton, George P. Sheldon, and Peter Notman of New York; J. N. Dunham of Springfield; Jotham Goodnow of Hartford; H. W. Eaton, E. F. Beddell, Marshall S. Driggs, Henry E. Bowers, H. H. Hall, J. Montgomery Hare, New York; A. W. Damon, Springfield; Geo. W. Babb, W. N. Kremer, and E. G. Richards, New York; R. M. Bissell, Hartford; F. C. Buswell, Henry E. Rees. Henry K. Miller was secretary of the committee from 1873 to 1899, his predecessors having been W. H. Post, A. J. Smith, C. B. Whiting, and Frank W. Ballard.

The fifty-third annual meeting of the Board was held in New York, May 23, 1919. President Buswell presided and in his address said it was perhaps significant that the annual meetings of the Board had outgrown their former restriction to technical and professional subjects, and had given more attention to public questions, and he added, "the National Board today stands prominently before the nation in a well recognized capacity of public service with a distinctly marked province of action which grows increasingly important with each added year." President Buswell reviewed at some length the war activities of the Board, but pointed out that its activities had not ceased with the ending of hostilities. The problems were no longer those of organized war, but were hardly less in magnitude, and in the period of readjustment fire insurance interests had a part to play quite as vital and individual as that of its work in time of war. President Buswell said the Board stands foremost among the influences for conservation in the United States, and that fire insurance is fundamentally concerned with improvement; lines along which it had been aggressively active in recent years, and when war came it was quite consistent that the organization should undertake the important work of safeguarding the country's war resources. It was hardly necessary, said the president, to dwell upon the reasons why this work should not be permitted to lapse now; the opportunity for valuable public service was never greater, but it required practically unanimous support to accomplish results at all commensurate with the task or with the ability of the organization to deal with it.

Among the new problems said the president was that of government control, and he added: "As an answer to such doctrine, we assert upon the basis of demonstrated facts that in the United States, at least, the greatest good of the greatest number is assured when individual initiative is encouraged to its best endeavors; when such private business as has learned to read self-interest in the larger terms of public service, is fostered, and when official supervision does not include interference beyond the point of protecting public rights.

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The results of Government control and operation of great public service organizations, both in diminished efficiency and in the vastly increased cost which the public must ultimately pay have demonstrated the fallacy of the plausible arguments of professional Socialists and classroom theorists. We may reasonably hope that experiments already undertaken will sufficiently prove, to the satisfaction of the great majority of the safe and sane that the stock fire insurance companies, properly and adequately supervised as they are, can and do supply all needed indemnity against fire loss more effectively, more economically and more satisfactorily than any state or government agency could hope to do.

Referring to the surcharge in fire insurance rates to meet the abnormal increase in the cost of doing business, the president quoted figures showing the increases in prices, which had resulted in increased fire losses, where, owing to fire prevention efforts, a decrease might have been expected, but in spite of these adverse conditions fire insurance companies had in general a satisfactory year. President Buswell urged reform in the matter of loss adjustments. The president referred briefly to the work and reports of the standing committees, and in conclusion said:

At the beginning of these remarks, I called attention to the fact that this was the fourth in the series of remarkable annual meetings of the National Board of Fire Underwriters. To these four there will undoubtedly be added a fifth, when we gather one year from now to look back over the twelve months which now lie before us. The task of prophecy is somewhat hazardous, but I cannot help feeling that the coming year, while difficult and uncertain in many of its aspects, will see a gradual restoration of order and definiteness in human affairs. To what extent pre-war conditions will restablish themselves cannot be foretold. Certain well-tried principles which have been, for the time, obscured will probably be found again more clearly established than ever before, while other factors that have hampered true progress may be found to have disappeared forever. Men's minds have been jarred out of their old grooves of thought; habits of thought and action have been interrupted. Many things that have long been taken for granted are now required to show their credentials and demonstrate their right to exist. Such a condition is menacing to all institutions that have been working unfairly for selfish ends under the protection of established custom, but those rendering a genuine public service have nothing to fear, for turmoil is a passing phase. The American people have a natural instinct for order and efficiency. They will not long tolerate unsettled conditions and they are possessed of a strong ablity to discriminate and to decide wisely when once their interest has been awakened.

The next twelve months should see the air cleared of many vapors and orderly progress restored throughout the nation. Fire underwriters can face the future with the strongest confidence. The great institution which they represent passed through a period of its evolution more than a generation in advance of American business as a whole. It has thoroughly identified itself with the spirit of co-operation, conservation, improvement in material conditions, elevation in moral standards, scientific research, efficiency in operation and economy in administration. These things are of the very essence of the new age. They are the things for which mankind is obviously striving, yet they have long been embodied in the operation of fire underwriting, not as a set of abstract theories, but as the practical business beliefs which animate one of the nation's greatest institutions.

It is more important to demonstrate leadership than to claim it. Fire underwriting belongs even more clearly to the future than to the past, and it is our confident belief that its ideals summed up in the activities of the National Board of Fire Underwriters will in the years to come exert a steadily increasing influence in almost every department of American business life.

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The following are the statistics of underwriting results contained in the president's address; the figures being for fire insurance only:

UNDERWRITING RESULTS, 1918

Premiums, fire and lightning	$382,561,203	
Losses paid, fire and lightning		$173,131,527
Increase in liabilities		52,912,666
Expenses		149,282,900
Profit (1.89%)		7,234,110
Total	$382,561,203	$382,561,203

Per cent. of—	
Losses paid to premiums written	45.26
Expenses to premiums written	39.02
Increase in liabilities to premiums written	13.83
Total	100.00

The expense item includes $6,890,465 paid for Federal taxes and $10,048,777 for State and municipal taxes, licenses and fees, the amounts in each case being the sums chargeable against the fire business as distinguished from other operations of the companies.

The total paid for taxes on fire business therefore is $16,939,242, or 24.32 per cent. of the net income, or about two and one-third times the underwriting profit. Truly "the power to tax is the power to destroy."

We have never attempted to evade our just and proper share of taxes, but obviously we must continue to protest against taxation based upon gross receipts or in excess of that imposed upon other lines of business.

The taxation in 1918 of the 144 national board companies making returns in accordance with the new plan gives the following interesting data:

Net premiums written	$382,561,203
Net losses incurred	175,697,384
Net expenses (exclusive of taxes)	132,343,558
Increase in reserves other than unearned premium	4,874,153
Net income	69,646,110
Taxes	16,939,242

We draw from these a percentage of taxes to net income of 24.32 per cent. and of taxes to net premiums of 4.43 per cent.

The executive committee in its report reviewed the work of the year, and referring to the action of the Board on affiliating with the Chamber of Commerce of the United States urged each member to join that body, and spoke of the appointment of a special committee to represent fire insurance. Other national organizations were showing an increased interest in fire insurance, and recommended continuing the valuable conservation work of the Board. The committee referred to the death of Henry E. Rees, who was chairman of the committee, but through illness had been unable to attend any of its meetings.

The finance committee, W. H. Stevens, chairman, presented a report on the finances of the board, and the committee on incendiarism and arson, N. S. Bartow, chairman, referred to the work of the year and stated that 441 convictions for arson had been secured during 1918. Watchmen service was being carefully supervised, and much educational work was being done with police and fire departments, besides promoting laws defining and punishing the crime of arson.

The committee on adjustments, George R. Branson, chairman, in its report recognized that careless and loose methods existed in handling adjustments, and while only a minority of claims are mis-

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handled the committee recommended that efforts be made to eradicate the abuses and work out a system to supervise and control adjustment work. A recommendation was also made for arbitration of all disputes between companies as to apportionment of losses, instead of taking them to court, involving litigation costs.

The Actuarial Bureau committee, James Wyper, chairman, reported receiving 581,829 loss reports for the year, compared with 678,000 received in 1917. The decrease in number may be accounted for through the adoption of an abbreviated Classification list, and the reports indicated approximately 327,820 claims for 1918; compared to 325,000 in 1917. The figures indicated a pronounced increased loss per fire. The committee on construction of buildings, E. T. Cairns, chairman, gave a review of work accomplished for the government, and of educational work, and stated that the work in connection with building codes would be reviewed. The committee on fire prevention and engineering standards, Sheldon Catlin, chairman, stated that war work had occupied the larger part of its time, and the work accomplished in co-operation with the Underwriters Laboratories was reviewed.

The committee on laws, H. A. Smith, chairman, reviewed the work of the year, which had been noteworthy, although much of its time had been devoted to preventing harmful legislation. A beginning had however been made in constructive and remedial legislation. The companies' privileges as to writing lines had been broadened and reinsurance made easier, The committee referred to the great increase in taxation, but stated there was not a state in which companies were not operating and in most satisfactorily. The imposition of the surcharge was discussed as was also conditions in the field particularly in North Dakota, where the so-called non-partisan league was in control. The committee on public relations, E. W. West, chairman, reviewed the committee's efforts for preventional education through advertising, and the publication of a paper under the title, "Safeguarding America from Fire." Brief reports from the committee on statistics and origin of fires, Otho E. Lane, chairman, uniform accounting, L. W. Crockett, chairman, and membership, C. D. Dunlop, chairman, were presented, and R. M. Bissell presented reports from the special committees on national conservation and the United States Chamber of Commerce.

Officers were elected as follows: President, F. C. Buswell, Home, New York; vice-president, Charles L. Case, London Assurance, New York; secretary, George G. Bulkley, Springfield Fire and Marine; treasurer, William Hare, Norwich Union, New York; members of the executive committee: A. H. Wray, Commercial Union, New York; William Steinmeyer, Allemannia, Pittsburgh, Pa.; John G. Wickser, Buffalo, Buffalo, N. Y.; W. A. Blodgett, Urbaine, New York, N. Y.; Otho E. Lane, Niagara Fire, New York, N. Y. and A. N. Williams, Ætna, Hartford, Conn. C. G. Smith, Great American, N. Y. Other members of the committee, are: Frank Lock, Atlas, New York, N. Y.; P. L. Hoadley, American, Newark, N. J.; J. B. Levison, Firemen's Fund, San Francisco, Cal.; W. R. Hedge, Boston, Boston, Mass.; Cecil F. Shallcross, North British, New York; Edward Milligan, Phoenix Fire,

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Hartford; John B. Martin, Fire Association, Philadelphia. Honorary members, E. G. Snow, New York, W. C. Crosby, Boston and E. G. Richards.

The following is a list of the companies constituting the National Board of Fire Underwriters, June 1, 1919:

Ætna, Hartford, Ct.
Agricultural, Watertown, N. Y.
Albany, Albany, N. Y.
Allemannia Fire, Pittsburgh, Pa.
Alliance, Philadelphia, Pa.
American Alliance, N. Y.
American Central, St. Louis, Mo.
American Eagle, New York.
American, Newark.
Arizona Fire.
Atlas Insurance, London.
Automobile, Hartford, Conn.
Boston, Boston, Mass.
British-American Assurance, Toronto, Canada.
British Dominions, London
Buffalo American, Buffalo, N. Y.
Caledonian, Scotland.
Caledonian American, New York, N. Y.
Camden Fire, Camden, N. J.
Century, Edinburgh.
Citizens, St. Louis, Mo.
City, Pittsburgh, Pa.
City of New York, New York.
Columbian National, Detroit, Mich.
Commerce, Albany, N. Y.
Commercial Union, London.
Commercial Union, New York.
Commonwealth, New York.
Concordia Fire, Milwaukee, Wis.
Connecticut Fire, Hartford.
Continental, New York.
Corcoran, Washington, D. C.
County Fire of Phila., Philadelphia, Pa.
Detroit F. & M., Detroit, Mich.
Detroit National, Detroit, Mich.
Dixie Fire, Greensboro, N. C.
Dubuque Fire and Marine.
Equitable F. & M., Providence, R. I.
Farmers' Fire, York, Pa.
Fidelity-Phenix, New York.
Fire Association, Philadelphia, Pa.
National Liberty, New York, N. Y.
National Lumber, Buffalo, N. Y.
National Union, Washington, D. C.
National Union Fire, Pittsburgh, Pa.
Netherlands Fire, The Hague.
Newark Fire, Newark, N. J.
New Brunswick Fire, New Brunswick, N. J.
New Hampshire Fire, Manchester, N. H.
New Jersey Fire, Newark, N. J.
New Zealand, Auckland, N. Z.
Niagara Fire, New York.
Northern Assurance, London.
Northern, New York.
North Branch, Sunbury, Pa.
North British and Mercantile, Edinburgh.
Fireman's Fund, San Francisco, Cal.
Firemen's, Newark.
Firemen's, Washington, D. C.
Franklin Fire, Philadelphia, Pa.
General Fire, Paris.
Georgia Home, Columbus, Ga.
Great American, New York.
German-American, Washington, D. C.
Girard F. & M., Philadelphia, Pa.
Glens Falls, Glens Falls, N. Y.
Globe and Rutgers, New York.
Granite State, Portsmouth, N. H.
Hamilton, New York.
Hanover Fire, New York.
Hartford Fire, Hartford, Ct.
Henry Clay Fire, Lexington, Ky.
Home, New York.
Hudson, New York.
Humboldt Fire, Pittsburgh, Pa.
Imperial Assurance, New York.
Insurance Co. of N. America, Philadelphia, Pa.
Insurance Company, State of Pennsylvania, Philadelphia, Pa.
International, New York, N. Y.
Jakor, Russia.
Knickerbocker, N. Y.
Law, Union and Rock, London.
Liverpool and London and Globe, Liverpool.
London and Lancashire Fire, Liverpool.
London Assurance Corporation, London.
Massachusetts F. & M., Boston, Mass.
Mechanics' Fire, Philadelphia, Pa.
Mechanics and Traders, New Orleans, La.
Mercantile of America, New York, N. Y.
Merchants Fire, New York.
Michigan F. & M., Detroit, Mich.
Milwaukee-Mechanics, Milwaukee, Wis.
Nationale, Paris.
National-Ben Franklin, Pittsburgh, Pa.
National Fire, Hartford, Ct.
Queen, New York.
Reliance, Philadelphia, Pa.
Republic Fire, Allegheny, Pa.
Rhode Island, Providence, R. I.
Rossia, St. Petersburg.
Royal, Liverpool.
Royal Exchange Assurance, London.
Safeguard, New York, N. Y.
Salamandra, St. Petersburg.
Scottish Union and National, Edinburgh.
Second Russian Reinsurance. Petrograd
Security, New Haven, Ct.
Skandia, Stockholm, Sweden.
Skandinavian, Denmark.
Springfield F. & M., Springfield, Mass.
Standard Fire, Hartford, Conn.

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Norske Lloyd, Christiana, Norway.
Northwestern F. & M., Minneapolis.
Norwich Union Fire Ins. Society, England.
Old Colony, Boston, Mass.
Orient, Hartford, Ct.
Pacific Fire, New York.
Palatine, London.
Paternelle, Paris, France
Patriotic, Dublin.
Pennsylvania Fire, Philadelphia, Pa.
Peoples National Fire, Philadelphia, Pa.
Petersburg, Petersburg, Va.
Phœnix Fire, Paris.
Phœnix, Hartford, Ct.
Phoenix Assurance, London.
Pittsburgh Fire, Pittsburgh.
Potomac, Washington, D. C.
Providence Washington, Providence, R. I.
Standard, Trenton, N. J.
Star, New York.
State Assurance, Liverpool.
Sun Insurance Office, London.
Svea Fire and Life, Sweden.
Swiss Reinsurance, Basle, Switz.
Twin City Fire, Minneapolis, Minn.
Union Assurance Society, London.
Union, Canton, China.
Union Fire, Paris.
Union, Buffalo, N. Y.
United American, Pittsburgh, Pa.
United British, London.
United Firemens, Philadelphia, Pa.
United States Fire, New York.
Urbaine Fire, Paris.
Virginia F. & M., Richmond, Va.
Westchester Fire, New York.
Western, Pittsburgh, Pa.
Western Assurance, Toronto.
Yorkshire, York, Eng.

NATIONAL BOARD OF MARINE UNDERWRITERS was organized July 18, 1882, for the purpose of obtaining information and the discussion and exchange of views upon all matters of marine underwriting. The present officers, elected at the annual meeting in May, 1919, are: President, H. K. Fowler; vice-president, Harry Bird; secretary, Louis F. Burke; treasurer, E. W. S. Morren; assistant treasurer, S. W. Shipway.

NATIONALE FIRE INSURANCE COMPANY OF PARIS, France. Organized 1820. Starkweather & Shepley, Inc., United States managers, Providence, R. I.

NATIONAL FIRE AND MARINE INSURANCE COMPANY, Elizabeth, N. J. Organized 1865; capital, $100,000. John F. Chambers, president; John W. Whelan, vice-president; H. C. Trowbridge, secretary; Charles Bogert, general agent.

NATIONAL FIRE INSURANCE COMPANY of Hartford Conn. Organized 1871; capital, $2,000,000. H. A. Smith, president; Geo. H. Tryon, Frank D. Layton, vice-presidents; S. T. Maxwell, secretary; C. B. Roulet, assistant secretary; F. B. Seymour, treasurer.

NATIONAL INSURANCE COMPANY, Copenhagen, Denmark. Entered United States in 1917. Walter D. Despard, United States manager, marine department, 66 Beaver Street, New York, N. Y. Sumner Ballard, manager fire department, 80 Maiden Lane, New York, N. Y. (Fire and marine re-insurance business.)

NATIONAL FIRE PROTECTION ASSOCIATION. At a meeting of inspectors representing associations and boards of fire underwriters, and others engaged in the business of fire insurance, held in the city of New York, November 5, 1896, an organization was effected of an association with the above title. Its purposes were set forth in the following articles:

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This organization shall be known as the National Fire Protection Association.

The objects of the association are to promote the science and improve the methods of fire protection; to obtain and circulate information on this subject and to secure co-operation of its members in establishing proper safeguards against loss of life and property by fire.

The membership is divided into four classes: Active, associate, subscribing, and honorary. Active members consist of insurance boards and associations having primary jurisdiction and national institutes, societies, and associations interested in fire protection. Associate members are individuals engaged in the fire insurance business, or members of the associations represented in the active membership. Individuals, firms, and corporations interested in protection of life and property against loss by fire and eligible to become subscribing members, and honorary membership is bestowed on ex-members, prominent in the promotion of the objects of the association and provided they are not identified with fire protection from a commercial standpoint.

Officers and executive committee were chosen as follows: C. C. Little, president; E. U. Crosby, secretary; U. C. Crosby, F. E. Cabot, W. H. Stratton, W. A. Anderson, William Bonner, Robert Jardine, Albert Blauvelt, executive committee, with three more named respectively by the South Eastern Tariff Association, Philadelphia Fire Underwriters' Association, and Underwriters' Association of the Middle Department.

The twenth-third annual meeting was held in Ottawa, Canada, May 6, 7, and 8, 1919. President Stewart presided and in his address reviewed the work of the year, and conditions in respect to the work of the association.

Reports from the executive committee and Secretary Wentworth were submitted reviewing the work and affairs of the association for the year, and addresses were made by A. R. Small on "Underwriters' Laboratories an International Public Service," and by Franklin H. Wentworth on "The National Fire Protection Association, International."

ports were presented by the committees on membership, Charles E. Meek, chairman; "Public Information," Franklin H. Wentworth, chairman; "State Fire Prevention Associations," Thomas R. Waddell, chairman; and by the Canadian committee. Reports were also presented by standing committees on special and technical subjects as follows: "Fire Resistive Construction," Ira H. Woolson, chairman; "Hazardous Chemicals and Explosives," George W. Booth, chairman; "Electrical," Dana Pierce, chairman; "Manufacturing Risks and Special Hazards," Benjamin Richards, chairman; "Fire Pumps," H. O. Lacount, chairman; "Safety to Life," H. W. Forster, chairman; "Fire and Accident Prevention Day," H. P. Weaver, chairman; "Field Practice," C. H. Patton, chairman; "Nomenclature," Mason R. Strong, chairman; "Standardization of Pipe and Pipe Fittings," Walter Teague, chairman; "Gases," J. I. Banash, chairman; "Inflammable Liquids," Edward A. Barrier, chairman; "Marine Fire Hazards," Samuel D. McComb, chairman, "Signaling Systems," Ralph Sweetland, chairman; "Automatic Sprinklers," C. L. Scofield, chairman.

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Officers were elected as follows: President, F. J. T. Stewart, New York; vice-president, H. O. Lacount, Boston; second vice-president, W. E. Mallalieu, New York; secretary and treasurer, Franklin H. Wentworth, Boston, Mass. The following were elected members of the executive committee (for three years), D. K. Boyd, Philadelphia; J. H. Brumbaugh, Chicago; John H. Kenney, Baltimore; John B. Laidlaw, Toronto; Willis O. Robb, New York; (for two years) Edmund L. Sanders, Worcester; (1919), W. F. Ballinger, Philadelphia; E. V. French, Boston; F. J. T. Stewart, New York; Sidney J. Williams, Madison, Wis.; Ira H. Woolson, New York; (1920), C. Hellar, San Francisco; R. H. Newbern, Philadelphia; S. W. Stratton, Washington; C. L. Scofield, Montreal; Clem E. Wheeler, Milwaukee. (1921) Gorham Dana, Boston; H. W. Forster, Philadelphia; Rudolph P. Miller, New York; H. L. Phillips, Hartford; A. R. Small, Chicago; Rudolph P. Miller, New York is chairman of the committee.

Active members of the Association, May 1, 1919, were as follows:

American Institute of Architects.
American Institute of Consulting Engineers.
American Institute of Electrical Engineers.
American Institute of Mining Engineers.
American Ceramic Association.
American Paper and Pulp Association.
American Gas Institute.
American Electric Railway Association.
Arkansas Actuarial Bureau.
Associated Factory Mutual Fire Insurance Co.'s Inspection Bureau.
Associated Manufacturers of Electrical Supplies.
Associated Metal Lath Manufacturers.
Association of Edison Illuminating Companies.
Association of Fire Underwriters of Baltimore City.
Association of Marine Underwriters.
Board of Fire Underwriters of Allegheny County.
Board of Fire Underwriters of the Pacific.
Board of Fire Underwriters of the Territory of Hawaii.
Boston Board of Fire Underwriters.
Buffalo Association of Fire Underwriters.
Bureau of Explosives.
Canadian Fire Underwriters' Association.
Canadian Manufacturers' Association.
Chicago Board of Underwriters of Chicago.
Cincinnati Branch, Ohio Inspection Bureau.
Cleveland Branch, Ohio Inspection Bureau.
Clay Products Association.
Committee of Manufacturers on Standardization of Fittings and Valves.
Compressed Gas Manufacturers Association.
Cotton Insurance Association.
Electrical Supply Jobbers' Association.
Factory Insurance Association.
Factory Mutual Laboratories.
Fire Underwriters Electrical Bureau.
Fire Prevention Bureau of the Pacific.
Florida Fire Prevention Society.
Gas Products Association.
Gypsum Industries Association.
Illinois Inspection Bureau.
Illinois State Fire Prevention Association.
Indiana State Fire Prevention Association.
Indiana Inspection Bureau.
Institute of Makers of Explosives.
Insurance Association of Providence.
International Acetylene Association.

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International Association of Fire Engineers.
International Association of Municipal Electricians.
Iowa Insurance Service Bureau.
Iowa State Fire Prevention Association.
Kansas Inspection and Fire Prevention Office.
Kentucky Actuarial Bureau.
Kentucky State Fire Prevention Association.
Kentucky State Insurance Board.
Louisiana Fire Prevention Bureau.
Louisiana State Society for the Reduction of Fire Waste.
Mainland Fire Underwriters' Association of British Columbia.
Massachusetts Mutual Farm Inspection Bureau.
Massachusetts Mutual Fire Insurance Union.
Michigan Inspection Bureau.
Michigan State Fire Prevention Association.
Millers' National Federation.
Mississippi Inspection and Advisory Rating Company.
Mississippi Society for the Prevention of Fires.
Missouri Inspection Bureau.
Mutual Fire Prevention Bureau.
National Association of Building Owners and Managers.
National Automatic Sprinkler Association.
National Lumber Manufacturers Association.
National Association of Credit Men.
National Association of Electrical Inspectors.
National Association of Insurance Agents, The
National Association of Manufacturers of United States.
National Assn. of Master Gravel and Slag Roofers of America.
National Board of Fire Underwriters.
National Convention of Insurance Commissioners.
National Commercial Gas Association.
National Electrical Contractors' Association.
National Electric Light Association.
National Association of the Motion Picture Industry.
National Association of Sheet Metal Contractors of United States.
National Implement and Vehicle Association.
National Paint, Oil and Varnish Association.
National Warm Air Heating and Ventilating Association.
National Wholesale Druggists' Association.
National Wholesale Grocers' Association.
Nebraska Inspection Bureau.
New Brunswick Board of Fire Underwriters.
New England Bureau of United Inspection.
New England Insurance Exchange.
New Hampshire Board of Fire Underwriters.
New Jersey Schedule Rating Office.
New York Board of Fire Underwriters.
New York Fire Insurance Exchange.
Newfoundland Board of Fire Underwriters.
North Carolina Fire Prevention Association.
Nova Scotia Board of Fire Underwriters.
Ohio Inspection Bureau.
Ohio State Fire Prevention Association.
Oklahoma Inspection Bureau.
Philadelphia Fire Underwriters' Association.
Philadelphia Suburban Underwriters' Association.
Portland Cement Association.
Rocky Mountain Fire Underwriters' Association.
Society Advocating Fire Elimination.
Society of Motion Picture Engineers.
South Dakota State Fire Prevention Association.
Southern Cypress Manufacturers' Association.
South-Eastern Underwriters' Association.
St. Louis Fire Prevention Bureau.
Suburban Fire Insurance Exchange.
Tennessee Fire Prevention Association.
Tennessee Inspection Bureau.

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Texas Fire Prevention Association.
Texas State Fire Insurance Commission.
The Union.
Underwriters' Association of the District of Columbia.
Underwriters' Assn. of the Middle Department.
Underwriters' Association of New York State.
Underwriters' Bureau of Middle and Southern States.
Underwriters' Bureau of New England.
Underwriters' Laboratories, Inc.
Vancouver Island Fire Underwriters' Association.
Water Works Manufacturers Association.
Western Actuarial Bureau (Fire).
Western Canada Fire Underwriters' Association.
Western Canada Grain Association.
Western Factory Insurance Association.
Western Sprinklered Risk Association.
West Virginia Inspection Bureau.
Western Improved Risk Association.
Western Insurance Bureau.
Wisconsin Inspection Bureau.
Wisconsin State Fire Prevention Association.

NATIONAL INSURANCE CONVENTION. [See National Insurance Convention, life section, this volume.]

NATIONAL LIBERTY INSURANCE COMPANY OF AMERICA, New York. Organized 1859; capital, $1,000,000. George B. Edwards, president; Gustav Kehr, vice-president; L. F. Goulé, secretary; Louis Pfingstag, G. H. Kehr, assistant secretaries. 62 William Street.

NATIONAL LUMBER INSURANCE COMPANY, Buffalo, N. Y. [See New York National Insurance Company. Name changed in 1917.]

NATIONAL MUTUAL ASSURANCE COMPANY, Philadelphia, Pa. Organized 1901. F. A. Downes, president and treasurer; Samuel L. Hammer, vice-president; Herbert P. Onyx, secretary; Charles H. Thomas, assistant secretary. 925 Chestnut Street.

NATIONAL MUTUAL CHURCH INSURANCE COMPANY, Chicago, Ill. Organized 1899. N. M. Jones, president; I. N. Conard, vice-president; Henry P. Magill, secretary and manager; Sampson Rogers, treasurer; Frank L. Hart, assistant secretary.

NATIONAL MUTUAL INSURANCE COMPANY, THE, Celina, Ohio. Organized 1915. J. D. Johnson, president; Otto F. Rentzsch, vice-president; E. J. Brookhart, secretary; W. T. Palmer, treasurer. General fire, automobile, motor truck, and farm tractor insurance.

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NATIONAL SECURITY FIRE INSURANCE COMPANY, Omaha, Neb. Organized 1915; cash capital, $250,000, authorized $500,000. W. A. George, president; E. E. Howell, vice-president; O. A. Danielson, secretary; F. J. Zeman, treasurer.

NATIONAL TRADES' FIRE INSURANCE COMPANY, Chicago, Ill. Organized 1906; cash capital, $200,000. William H. Rehm, president; Edward Landsberg, vice-president; Peter S. Theurer, treasurer; E. Graham Rhoads, secretary; James W. Going, managing underwriter. 322 South Michigan Ave.

NATIONAL UNION FIRE INSURANCE COMPANY, Pittsburgh, Pa. Organized 1901; capital, $1,000,000. E. E. Cole, president; A. W. Mellon, vice-president; Wm. G. Armstrong, secretary; R. M. Nevins, assistant secretary; A. W. McEldowney, treasurer; C. A. Tyler, assistant treasurer.

NATIONAL UNION FIRE INSURANCE COMPANY, Washington, D. C. Organized, 1865; capital, $100,000. Albert F. Fox, president; Philip F. Larner, secretary.

NEBRASKA NATIONAL INSURANCE COMPANY, Lincoln, Neb. Organized 1899; capital, paid in, $20,000. E. D. Beach, president; John A. Wachter, vice-president; P. F. Zimmer, secretary and treasurer. The company originally organized as an assessment hail insurance company, and, in 1913 as the National Hail Insurance Company, qualified as a mutual company. The present title was adopted in 1917, and the company qualified to do a general business and to create a cash capital and guarantee fund not to exceed $500,000.

NETHERLANDS FIRE AND LIFE INSURANCE COMPANY. Established 1845, The Hague, Holland. Harold W. Letton, United States manager; Insurance Exchange, Chicago, Ill.

NEVADA FIRE INSURANCE COMPANY, Reno, Nev. Organized 1914; capital, $200,000. W. C. Pitt, president; W. H. Hood, R. Kirkman, and J. J. Hylton, vice-presidents; Robert Carlson, secretary and treasurer.

NEWARK FIRE INSURANCE COMPANY, THE, Newark, N. J. Chartered 1811; capital, $500,000. Edgar J. Haynes, president; C. F. Shallcross, vice-president; Thomas L. Farquhar, secretary; Thomas D. Richardson, treasurer. Control of the company was acquired by the Royal of Liverpool in 1917.

NEW BRUNSWICK FIRE INSURANCE COMPANY, of New Brunswick, N. J., was organized in 1826. The charter authorizes the company to transact fire, tornado, marine, and sprinkler leakage insurance. The officers of the New Brunswick Fire are: Chas. D. Ross, president; D. L. Morrison, I. D. Clark, vice-presidents; E. B. Wycoff, secretary and treasurer; Chas. W. Pierce, assistant treasurer.

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NEWBURYPORT MUTUAL FIRE INSURANCE COMPANY, Newburyport, Mass. Organized 1829. William R. Johnson, president; Edward Osgood, secretary and treasurer.

NEW ENGLAND AUTOMOBILE UNDERWRITERS' CONFERENCE. Organized 1916. The officers are: President, W. R. Hedge, Boston; vice-president, G. H. Tryon, National Fire; secretary and treasurer, C. S. Timberlake, Hartford Fire.

NEW ENGLAND BUREAU OF UNITED INSPECTION. The New England Bureau of United Inspection was organized at Boston in December, 1887, for the purpose of making frequent and complete surveys of important risks in New England, the reports to be furnished to subscribing companies. The bureau is in charge of a governing committee of nine, the list being elected annually.

At the annual election held in Boston in February, 1918, the following officers were elected to serve for the ensuing year: Charles Haas, chairman; H. Belden Sly, vice-chairman; Clifford H. Rice, treasurer; Edward A. Northey, clerk and manager. The governing committee elected comprises, Charles Haas, Clifford H. Rice, H. Belden Sly, W. H. Winkley, F. E. Dunham, Walter Adlard, F. A. Nutt, John J. Lovett, Geo. H. Allen.

The following are the subscribing companies:

Agricultural Insurance Co.
Alliance Insurance Co.
American Eagle Fire Insurance Co.
City of New York Insurance Co.
Continental Insurance Co.
Eagle & British Dominion Ins. Co.
Fidelity-Phenix Fire Insurance Co.
Fireman's Fund Insurance Co.
Firemen's Insurance Co.
Firemen's Underwriters.
General Fire Assurance Co.
Girard Fire and Marine Ins. Co.
Granite State Fire Insurance Co.
Hanover Fire Insurance Co.
Ins. Company of North America.
Ins. Company of State of Pennsylvania.
London Assurance Corporation.
Massachusetts F. & M. Insurance Co.
Mechanics Ins. Co.
Milwaukee Mechanics' Insurance Co.
National Liberty Insurance Co.
National Union Fire Insurance Co.
Nationale Fire Insurance Co. of Paris.
Niagara-Detroit Underwriters.
Niagara Fire Insurance Co.
North River Insurance Co.
Northwestern National Insurance Co.
Phenix Fire Insurance Co., of Paris
Philadelphia Underwriters.
Reliance Insurance Co.
Rhode Island Insurance Co.
Union Fire Insurance Co., of Paris.
Urbaine Fire Ins. Co.
Yorkshire Insurance Co., Ltd.

The inspectors of the Bureau are: Geo. H. Robinson, M. F. Jones, William H. Warner, J. M. Glen, F. H. Metcalf, J. M. Goodwin, W. D. Chandler, P. Spaulding, T. V. Dalton, W. W. Morse, C. W. Wright.

The inspectors of the Bureau made inspections during the year to the number of 4,455 and found 3,126 defects, divided as follows: Under construction, 245; in hazards, 160; administration and special features, 277; electrical equipment, 226; fire protection, 1,474; sprinkler systems, 744; which were corrected. Tests of fire apparatus and sprinkler systems to the number of 3,958 were also made during the year.

NEW ENGLAND INSURANCE EXCHANGE was organized by special agents of fire insurance companies at Boston, January 6, 1883. Prior to this anything like order or cohesion in rates in New

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England, outside of Boston, was practically unknown, and very few local boards were in existence. The first attempt to make rates beyond the limits of Boston was in November, 1882, when a meeting of special agents was held to consider paper mills. It resulted in sending out a circular to companies asking them if they would stand by a scheme of rates on this class of risks if they were made, and forty-four companies answered that they would. This success encouraged hope of a closer organization, and resulted a few months later in the formation of the Exchange.

Membership in the organization is entirely personal and is open to all persons whose principal occupation is the New England field work of any stock fire insurance company. The objects of the Exchange are declared by the constitution to be "the systematic interchange of information and co-operation among field men." The Exchange is a rating and supervising body. Its preliminary work is mainly done through standing committees, of which there are (April 1, 1919) five of the Exchange and 103 in charge of as many localities in New England, all committees being composed of members of the Exchange. These committees report to the Exchange at its weekly meetings, and their action is approved or disapproved by that body.

The jurisdiction of the Exchange covers New England with the exception of Boston and Providence (which are controlled by their Boards of Fire Underwriters) and the state of New Hampshire (which has its own state board).

The presidents of the Exchange since organization have been as follows: 1883, U. C. Crosby (two terms); 1885, George P. Field; 1886, George W. Taylor; 1887, Henry E. Hess; 1888, Henry R. Turner; 1889, Benjamin R. Stillman; 1890, Frank A. Colley; 1891, U. C. Crosby (third term); 1892, Moses R. Emerson; 1893, Charles B. Fowler; 1894, A. C. Adams; 1895, G. W. Hinkley; 1896, William H. Smith (two terms); 1898, F. A. Wetherbee; 1899, J. B. Cornish; 1900, George Neiley (two terms); 1902, G. A. Furness (two terms); 1904, C. D. Palmer (two terms); 1906, G. T. Forbush; 1907, F. A. Wetherbee (second term); 1908-9, Wm. F. Rice; 1910-11, J. W. Grover; 1912-13, A. K. Slade; 1914-15, A. B. Fowler; 1916-1917, Henry J. Ide; 1918, F. H. Battilana.

The secretaries have been: 1883, James Bruerton; 1884, Arthur A. Clarke, 1888, Oliver P. Clarke; 1891, C. M. Goddard, 141 Milk Street, Boston, Mass.

The present officers, elected at the annual meeting in January, 1919, are as follows: F. H. Battilana, president; W. P. Carr, W. H. Winkley, vice-presidents; C. M. Goddard, secretary and treasurer; Ralph Sweetland, assistant secretary. The executive committee, H. F. Blood, chairman, E. T. Campbell, L. B. Howard, John Loveitt, Sumner Rhoades, L. W. Thompson.

W. H. Winkley is president, appointed in May, 1919, to succeed F. H. Battilana, deceased, and William B. Neal, second vice-president.

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The following is a list of the companies having representatives as members of the organization:

Ætna.
Agricultural.
Albany.
Allemannia.
Alliance Insurance.
American Alliance.
American Central.
American, N. J.
American Eagle.
American Underwriters' Agency.
Atlas, London.
Automobile Fire.
Boston.
British-America.
Buffalo.
Caledonian.
Caledonian American.
Camden.
Capital.
Citizens, St. Louis.
City of New York.
Colonial.
Commerce.
Commercial Union, London.
Commercial Union, N. Y.
Commonwealth.
Concordia.
Connecticut.
Continental.
County Fire.
Delaware Underwriters.
Detroit Fire and Marine.
Detroit National.
Duquesne.
Eagle-Star and British Dominion.
Eastern Underwriters.
English-American Underwriters.
Equitable Fire and Marine.
Equitable, Providence, R. I.
Farmers.
Fidelity-Phenix.
Fire Association of Philadelphia.
Firemen's Fund.
Firemen's, N. J.
Franklin Fire, Philadelphia.
General Fire.
Girard.
Granite State Fire.
Great American.
Glens Falls, New York.
Globe-Rutgers.
Hand-in-Hand Underwriters.
Hanover Fire.
Hartford Fire.
Home, New York.
Home Fire & Marine, Cal.
Home Underwriters.
Hudson.
Imperial.
Ins. Company of North America.
Ins. Co. State of Pennsylvania.
Jersey Underwriters.
Law, Union and Rock.
Liverpool and London and Globe.
London Assurance.
London and Lancashire.
Massachusetts F. & M.
Mechanics.
Mechanics' and Traders', La.
Mercantile.
Mercantile Fire and Marine.
Michigan Commercial.
Michigan F. & M.
Milwaukee Mechanics.
National, Hartford.
National, Ben Franklin.
Nationale Fire, Paris.
National Liberty.
National Union.
Netherlands.
Newark.
New Hampshire Fire.
New Haven Underwriters' Agency.
New Jersey Fire.
New York Underwriters' Agency.
Niagara Fire.
Niagara-Detroit Underwriters.
North British and Mercantile.
Northern, London.
Northern, New York.
North River.
Northwestern National.
Norwich Union.
Ohio Farmers.
Old Colony.
Orient, Hartford.
Palatine.
Patriotic.
Pennsylvania Fire.
People's National.
Philadelphia Underwriters.
Phœnix, Paris.
Phœnix, London.
Phœnix, Hartford.
Phoenix Underwriters.
Pittsburgh Fire.
Pittsburg Underwriters.
Potomac.
Providence Washington.
Queen, New York.
Reliance, Philadelphia.
Republic
Rhode Island.
Richmond.
Rochester Department.
Royal, Liverpool.
Royal Exchange.
Safeguard
St. Paul Fire and Marine.
Scottish Union and National.
Security, New Haven.
Springfield Fire and Marine.
State, Eng.
Standard.
Star.
Sterling.
Sun, London.

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Superior, Pa.
Svea.
Tokio Marine & Fire.
United-American, Pa.
Union Assurance.
Union, Paris.
United Firemen's.
United States.
United States Underwriters.
Urbaine.
Underwriters' Fire.
Virginia Fire and Marine.
Washington Underwriter's.
Westchester.
Western, Canada.
Yorkshire.

Each Local Board has a local secretary, and there are stamp clerks in the following places: At Portland and Bangor covering the entire State of Maine; at Burlington covering the State of Vermont; at Lowell, Mass. for Lawrence and Lowell; at Taunton, Mass. for Brockton and Taunton; Lynn, Mass.; Worcester, Mass.; Haverhill, Mass.; Newburyport, Mass.; at Salem, Mass. for Beverly and Salem; at New Bedford, Mass. for Fall River and New Bedford; Berkshire County, Mass.; at Springfield, Mass. for Amherst, Chicopee, Eastern Hampden, Greenfield, Holyoke, Northampton, Springfield and Westfield; at Pawtucket, R. I. for Pawtucket and Woonsocket; at Hartford, Bridgeport and New Haven covering the State of Connecticut.

NEW HAMPSHIRE ASSOCIATION OF LOCAL INSURANCE AGENTS was organized August 2, 1899, and the officers elected were: President, Charles C. Hayes; vice-presidents, George D. Barrett, G. M. Stevens, H. C. Aldrich; secretary, A. J. Tuck; treasurer, L. C. Merrill. The present officers, elected at the annual meeting in January, 1919, are: President, L. C. Merrill, Concord; vice-presidents, F. M. Sise, Portsmouth; E. G. Leach, Franklin; Arthur L. Keyes, Milford; secretary and treasurer, George A. Vermille; executive committee, F. L. Kendall, Rochester; T. E. Prescott, Laconia; W. C. Berry, Manchester; G. Newton Andrews, Nashua; Charles W. Hurley, Lancaster.

NEW HAMPSHIRE BOARD OF UNDERWRITERS was organized by the New Hampshire companies February 10, 1886, at Concord, N. H. It is a rating and supervising organization. Its presidents have been Oliver Pillsbury, from organization to September, 1886; S. B. Stearns, to March, 1894; A. F. Howard, to 1919. A. F. Howard, president; F. W. Sargeant, vice-president Eugene P. Nute, secretary; Walter Williamson, treasurer. Executive committee, A. F. Howard, chairman; L. C. Merrill, A. P. Morrill, F. W. Sargeant, Charles L. Jackman, E. G. Leach, F. T. Jackman, Frank L. Kendall.

NEW HAMPSHIRE FIRE INSURANCE COMPANY of Manchester, N. H. Organized in 1869; capital, $1,500,000. Frank W. Sargeant, president; Walter M. Parker, vice-president; Frank E. Martin, Lewis W. Crockett and Wm. B. Burpee, secretaries; Nathan P. Hunt, treasurer; George A. French, assistant secretary; Chas. E. Chase, assistant secretary.

NEW JERSEY ASSOCIATION OF LOCAL INSURANCE AGENTS was organized at Trenton, N. J., in May, 1893, and the following officers were elected: R. P. Conlon of Newark, president;

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R. R. Miller of Camden, vice-president; and Irvin W. Rogers of Trenton, secretary and treasurer. The present officers, elected in February, 1919, are: President, Thomas Moffett, Newark; vice-president, A. W. Hicks, Summit; honorary vice-president, Miss M. E. Wilkins; secretary and treasurer, Perry C. Lamouse, Union Hill.

NEW JERSEY INSURANCE COMPANY, of Newark, N. J. Organized 1911; capital $1,000,000. C. P. Stewart, president; Gresham Ennis, vice-president; Arthur Hoyt, vice-president; J. B. Guthrie, secretary; F. L. Brokaw, treasurer.

NEW LONDON COUNTY MUTUAL FIRE INSURANCE COMPANY, Norwich, Conn. Organized 1840. H. H. Gallup, president; W. F. Lester, secretary; A. L. Peale, assistant secretary; W. H. Prothero, treasurer.

NEW ORLEANS INSURANCE EXCHANGE, New Orleans, La. Organized 1914; incorporated 1915. The present officers, elected in January, 1919, are: President, M. J. Hartson; vice-president, R. Vallon; secretary, H. Taylor Rowland; treasurer, Charles Samuel; executive committee: Joseph B. Russell, chairman; J. H. Bodenheimer, R. L. Emery, Geo. S. Kausler, W. Irving Moss, James B. Ross and John X. Wegmann.

NEW YORK BOARD OF FIRE UNDERWRITERS was organized May 8, 1868. [For an extended history of the New York City associations of fire underwriters from 1819 to the present time and of the present board, see the Cyclopedia of Insurance for 1891.] At the annual meeting in May, 1919, the following officers and committeemen were elected:

President, Thomas A. Ralston; vice-president, Clarence A. Ludlum; secretary, Curtis C. Wayland; assistant secretary, Charles W. Sparks; treasurer, W. L. Chambers; assistant treasurer, W. M. Ballard.

Committee on Finance — J. G. Hilliard, Hugh R. Loudon, O. E. Schaefer, Charles L. Case, James Marshall, E. G. Snow, A. H. Wray.

Committee on Fire Patrol — Geo B. Edwards, B. M. Culver, J. G. Hilliard, E. E. Pearce, Charles H. Post, Wallace Reid, C. L. Tyner.

Committee on Laws and Legislation — George W. Burchell, R. D. Harvey, Gustav Kehr, J. J. Hoey, Cecil F. Shallcross, George R. Bransom, Wm. H. Kensel.

Committee on Losses and Adjustments — Percival Beresford, Charles L. Case, William Hare, N. S. Bartow, Hugh R. Loudon, Joseph W. Russell, Fred A. Hubbard, Wallace Reid, W. B. Ogden, O. E. Schaefer, A. H. Wray.

Committee on Surveys — Wm. H. Kenzel, William Hare, Howard Hampton, R. D. Harvey, O. E. Lane, W. P. Young, Archie B. Mills.

Committee on Electricity — R. C. Christopher, F. A. Hubbard, C. W. Sparks, James Marshall, Hart Darlington, A. E. Miller, W. B. Ogden.

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The following is a tabulated list of the officers of the New York Board of Fire Underwriters from 1891 to the present time. [For list of officers from organization to 1891, see Cyclopedia for 1910-1911.]

Years.	Presidents.	Vice-Presidents.	Secretaries.
1891	Samuel P. Blagden,	Elijah R. Kennedy,	William W. Henshaw.
1892	Elijah R. Kennedy,	John H. Washburn,	W. De L. Boughton.
1893	Elijah R. Kennedy,	John H. Washburn,	W. De L. Boughton.
1894	John H. Washburn,	Mason A. Stone,	W. De L. Boughton.
1895	John H. Washburn,	Mason A. Stone,	A. M. Thorburn.
1896	Edward F. Beddall,	J. Montgomery Hare,	A. M. Thorburn.
1897	Edward F. Beddall,	J. Montgomery Hare,	A. M. Thorburn.
1898	J. Montgomery Hare,	John M. Whiton,	A. M. Thorburn.
1899	J. Montgomery Hare,	John M. Whiton,	A. M. Thorburn.
1900	John M. Whiton,	Marshall S. Driggs,	A. M. Thorburn.
1901	John M. Whiton,	Marshall S. Driggs,	A. M. Thorburn.
1902	Marshall S. Driggs,	Benoni Lockwood,	A. M. Thorburn.
1903	Marshall S. Driggs,	Benoni Lockwood,	A. M. Thorburn.
1904	Benoni Lockwood,	W. W. Underhill,	A. M. Thorburn.
1905	Benoni Lockwood,	W. W. Underhill,	A. M. Thorburn.
1906	Alexander H. Wray,	George W. Burchell,	A. M. Thorburn.
1907	George W. Babb,	George C. Howe,	A. M. Thorburn.
1908	William N. Kremer,	Henry W. Eaton,	A. M. Thorburn.
1909	William N. Kremer,	Henry W. Eaton,	A. M. Thorburn.
1910	William N. Kremer,	Henry W. Eaton,	A. M. Thorburn.
1911	Henry W. Eaton,	Harold Herrick,	A. M. Thorburn.
1912	Henry W. Eaton,	Harold Herrick,	A. M. Thorburn.
1913	Harold Herrick,	C. F. Shallcross,	A. M. Thorburn.
1914	Harold Herrick,	C. F. Shallcross,	A. M. Thorburn.
1915	C. F. Shallcross,	John H. Kelly,	A. M. Thorburn.
1916	C. F. Shallcross,	John H. Kelly,	A. M. Thorburn.
1917	R. Emory Warfield.	Thomas A. Ralston.	A. M. Thorburn.
1918	R. Emory Warfield.	Thomas A. Ralston.	A. M. Thorburn.

The treasurers of the board have been: Charles H. Birney, 1858-1866; Martin L. Crowell, 1867; Marcus F. Hodges, 1868-1881; Martin L. Crowell, 1882-1883; Wm. A. Anderson, 1884-1888; William M. St. John, 1889-1890; Lindley Murray, Jr., 1890-1906; A. M. Thorburn, 1907–1919.

NEW YORK FIRE INSURANCE EXCHANGE. [For an account of the causes which led to the organization of this body, March 8, 1899, and for the full text of the agreement upon which it was based, see the Cyclopedia of Insurance for 1898-99.] The present officers of the Exchange, who were elected at the annual meeting in March, 1919, are as follows: President, W. P. Young, Mercantile, New York; vice-president, N. S. Bartow, Queen; secretary and treasurer, Willard L. Chambers, Sun Insurance Office.

The manager of the Exchange is W. O. Robb, who assumed the duties of his office July 1, 1910, and Edward R. Hardy is assistant manager.

NEW YORK FIRE PATROL. The present effective organization known as the New York Fire Patrol was created by the New York Board of Fire Underwriters under the authority of the charter granted to the board by the legislature in 1867, but it was preceded by organizations having substantially the same purposes as far back as thirty-two years. In 1835 the Association of Fire Insurance

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Companies employed four men whose duty it was to attend all fires and protect the interests of fire underwriters by preserving property exposed to fire and damage by water. They received a salary of $250 per annum each. In 1839 the association employed forty men as a fire police in the mercantile district. The men were firemen or ex-firemen, and wore red fire caps. They gave the alarm to each other by means of whistles and rattles. The first covers for the protection of merchandise from water were used in 1845. George T. Hope was chairman of the fire patrol committee in 1853, and was instrumental in the preparation of the first code of rules placed in the hands of every member of the force. A second patrol company was organized in 1855, a third in 1867, the fourth in 1876, fifth in 1893, a sixth in 1901, and a seventh in 1906.

The patrol was and continues to be under the government of the committee on fire patrol of the board, elected annually. Each company is fully equipped and motorized. The force consists of one hundred and seventy-eight men, composed of a superintendent, officers, and men. The whole force is under the immediate command of Superintendent James O. Schwank.

The committee on fire patrol elected at the last annual meeting of the board, in May, 1919, is as follows: B. M. Culver, Charles H. Post, C. L. Tyner, George B. Edwards, E. E. Pearce, J. G. Hilliard, and Wallace Reid; *ex officio* members: Thomas A. Ralston, president Clarence A. Ludlum, vice-president; and W. L. Chambers, treasurer, respectively, of the New York Board of Fire Underwriters.

NEW YORK NATIONAL INSURANCE COMPANY, Buffalo, N. Y. (Formerly National Lumber Insurance Company.) Organized 1905; capital, $200,000. James J. Boland, president; Charles Diebold, Jr., vice-president; N. P. Boland, treasurer; J. Russell Jones, secretary.

NEW YORK STATE ASSOCIATION OF INSURANCE AGENTS was organized by representatives of local boards in the state of New York, outside the metropolitan district, at a meeting held at Syracuse, March 22, 1893. The first title adopted was "New York State Association of Local Boards of Fire Underwriters." The present title was adopted at the annual meeting in 1916. The constitution states the purpose of the association to be the "promotion of harmony in underwriting, the protection of our interests, and those of our companies in our several territories, and the securing of united action in such direction as may be required to obtain these results." The officers chosen at this meeting were: M. G. Thompson, of Utica, president; James E. Reed, of Warsaw; C. T. Goodrich, of Newburgh; and H. B. Boss, of Binghamton, vice-presidents; William T. Ford, of Cohoes, secretary; John L. Getman, of Gloversville, treasurer. The present officers, elected at the annual meeting held in June, 1919, are: President, Fred V. Bruns; vice-presidents, S. C. Goodrich, Buell P. Mills, J. S. Kernan, Edward S. Hawley, W. W. Heppell, W. M. Gildersleeve, E. C. Cooper and R. W. Wadsworth; secretary, H. C. Webb; treasurer, W. M. Fiero.

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NEW YORK STATE ASSOCIATION OF SUPERVISING AND ADJUSTING FIRE INSURANCE AGENTS was organized at Syracuse, N. Y., July 23, 1872, under the name of the New York State Board of Supervising and Adjusting Fire Insurance Agents. The first officers were: Thomas P. Stowell, President; Charles R. Knowles, first vice-president; C. F. Paige, second vice-president; A. J. Woodworth, secretary and treasurer. The association was reorganized in July, 1874, and the present name adopted. [For a history of the organization see Cyclopedia for 1911-13, fire volume.] The present officers, elected at the annual meeting held at Saranac Inn N. Y., in July, 1919, are: President, Charles R. Folsom, vice-president, William C. Roach, secretary and treasurer, John W. Wood, Geneva, N. Y.; executive committee, F. E. Burke, chairman, A. J. Lovett, F. W. Young, A. J. Bates, Geo. S. Tompkins, John A. Jordan, Louis C. Breed, and the president and vice-president, *ex-officio*.

NEW YORK STATE, UNDERWRITERS' ASSOCIATION OF. [See Underwriters' Association of the State of New York.]

NEW YORK UNDERWRITERS AGENCY, THE, was established by Alexander Stoddart, January 1, 1864, to transact the agency business of certain fire insurance companies. These were succeeded on January 1, 1894, by the Hartford Fire Insurance Company, under a permanent arrangement whereby the policies of the Hartford Fire are issued through the New York Underwriters Agency. The New York Underwriters Agency does business throughout the whole United States and Canada, and its management, agency plant, and lines remain entirely separate and distinct from those of the Hartford. It is under the management of A. & J. H. Stoddart, general agents, No. 100 William Street, New York.

NEW ZEALAND INSURANCE COMPANY, Limited, Auckland, N. Z., began business on the Pacific Coast in 1875. Clinton Folger and W. M. Speyer, managers, 334 California Street, San Francisco; H. E. Kempthorne, manager, 76 William Street, New York, N. Y.

NIAGARA FIRE INSURANCE COMPANY, The, of New York. Organized 1850. Capital, $1,000,000. Otho E. Lane, president; B. M. Culver and W. L. Steele, vice-presidents; Charles A. Lung and Wilbur C. Smith, secretaries. (123 William Street.)

NON-CONCURRENT POLICIES — APPORTIONMENT. It is hardly within the scope of this work to enter into a discussion of a subject which has been one of the most perplexing with which adjusters have to deal. The courts have pretty generally taken the view that companies may adopt any adjustment satisfactory to themselves so that it does not deprive the insured of his protection, or fail to fully indemnify him for his loss. It has been difficult, if not impossible, to make a rule that will meet the requirement in all cases, and many of the so-called rules have been made to meet particular cases.. In the eastern states, as Mr. Griswold puts it, the matter is " left to the

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individual adjuster to adopt such methods as may seem most advantageous for his own company." Mr. Griswold gives nine different rules for adjusting specific and compound insurance. The "Reading" the "Finn," which was the production of Mr. Finn, secretary of the Long Island Insurance Company; the "Albany," which is credited to Mr. Heald, president of the Home Insurance Company; Rule IV, which is attributed to Henry A. Oakley; Rule V, with no author; Rule VI, attributed to Mr. Hope; Rule VII, Rule VIII, which Mr. Griswold names the rule of proportion; and Rule IX, the English rule. On the Pacific Coast the "Kinne" rule, so-called from its author, Mr. C. Mason Kinne, was adopted by the Fire Underwriters' Association of the Pacific in 1885 and being general in scope has been put into effect throughout the association's jurisdiction.

The principle governing all apportionments of non-concurrent policies is, that general and special insurances must be regarded as co-insurances; and general insurance must float over and contribute to loss on all subjects under its protection, in the proportions of the respective losses thereon, until the insured is indemnified, or the policy exhausted.

The correct method of applying the principle of the Kinne rule has been formulated in the following statement:

First — Ascertain the non-concurrence of the various policies and classify the various items covered into as many groups as the non-concurrence demands, whether of property, location, or ownership.

Second — Ascertain loss on such groups of items separately.

Third — If but a single group is found with a loss upon it, the amount of all policies covering the group contribute pro rata.

Fourth — If more than one group has sustained a loss, and such loss on one or more groups be equal to or greater than the totals of general and specific insurance thereon, then let the whole amount of such insurance apply to the payment of loss on such groups.

Fifth — If more than one group has sustained a loss, and such loss be less than the totals of unexhausted general and specific insurance thereon, then apportion the amount of each policy covering on such groups generally, to cover specifically on such groups, in the same proportion that the sum of the losses on such groups bears to the loss on each individual group.

Note — When a group is covered by one or more general policies, it would be well to see at once if an apportionment as above on that group would equal the loss as in case it will not, it will show, without further calculation, that the whole amount of loss on such group must be met by such policies pro rata, and the remainder only apportioned. In such cases, carrying out Step 6 simply accomplishes by a longer process what here is indicated.

Sixth — If the loss on any group or groups is then found to be greater than the sum of the now specific insurances as apportioned, add sufficient to such specific insurances to make up the loss on the group, taking the amount of the deficiency from the now specific insurance of the heretofore general amounts previously covering the now deficient groups, *which cover on groups having an excess of insurance*, in the proportion that their sums bear to their individual amounts.

Note — Very rarely are new deficiencies created by the re-apportionment, but if so, simply repeat Step 6.

Seventh — Cause the amounts of all the now specific insurances to severally contribute pro rata to pay the partial losses, and it will be found that the whole scheme has resulted in the claimant being fully indemnified in accordance with the various contracts and on a basis which preserves the equities between the companies throughout.

NORFOLK MUTUAL FIRE INSURANCE COMPANY, Dedham, Mass. Organized 1825. James Y. Noyes, president and treasurer; Theodore T. Marsh, secretary.

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NORSKE LLOYD INSURANCE COMPANY, LTD., of Christiania, Norway. This company made its initial deposit with the Insurance Department of the State of New York in January, 1916. It transacts a fire insurance business with the International Fire & Marine Agency Corporation, New York, as United States Manager and a direct marine business with Whist & Company, Inc., United States manager. The officers of the managers are at 3 South William Street, New York City.

NORTH ATLANTIC INSURANCE COMPANY, New York City, organized 1917; capital, $250,000. C. Steendal, president; C. Hannevig and Finn Hannevig, vice-presidents; J. F. Murphy, secretary; Ralph J. M. Bullowa, treasurer.

NORTH BRANCH FIRE INSURANCE COMPANY, Sunbury, Pa. Organized 1911; capital, $500,000. John G. Sell, president; Amos Bloom, vice-president; G. R. Dette, secretary; W. A. Shipman, treasurer.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY of Edinburgh and London had its beginning in the North British of Edinburgh, founded in 1809 to do a fire insurance business. A life insurance department was added in 1823. Mr. Bostwick was the first manager, and he was succeeded by David Smith, a "writer to the Signet," a man of great ability and untiring energy. In 1861, after the great Tooley Street fire in London, a new fire company was established in that city, by prominent merchants, under the name of the Mercantile Insurance Company, which at once took a strong position. In 1862 the two companies agreed to amalgamate, establishing a general court of directors, divided into two sections, with chief officers in Edinburgh and London, the latter giving special attention to the large foreign connections; for the company has agencies and branches over the entire world.

The present subscribed capital of the company is £4,500,000, and the cash capital, £2,437,500. The fire funds at the close of 1916 amounted to £7,449,269.9.6—, and total assets of £26,642,792.12.1.

The company entered the United States August 16, 1866. Ezra White, an experienced underwriter, was selected as manager, and his son, Charles E. White, as assistant manager. The head office of the company was at 74 Wall Street, and its first local board of directors was composed of Charles H. Dabney, chairman; Solon Humphreys, Aymar Cater, David Dows, Egisto P. Fabbri, Simeon B. Chittenden, and Shepard Gandy. Its present head office is 76 William Street, New York, N. Y.

The present United States Branch Management is as follows: Cecil F. Shallcross, manager; William P. Young, Walter S. Alley, Charles R. Perkins, Edward T. Cairns, Charles E. Case, assistant managers, R. P. Barbour, secretary, and the following gentlemen form its board of directors in New York: Adrian Iselin, Esq. (A. Iselin & Co.),

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chairman, A. D. Juillard, Esq. (A. D. Juillard & Co.); Wm. Pierson Hamilton, Esq. (J. P. Morgan & Co.); Chas. S. Brown, Esq. (Douglas Robinson, Chas. S. Brown & Co.); Jesse Isidor Straus, Esq. (R. H. Macy & Co.); Edward J. Berwind, Esq. (Berwind-White Coal Mining Co.); Frederick J. Middlebrook, Esq. (Middlebrook & Borland.)

The business in the United States is fire, tornado, sprinkler leakage, automobile, marine, riot and civil commotion. In the fifty years that the company has transacted business in the United States it has paid therein in fire losses over $83,000,000. It was involved to the extent of $2,330,000 in the Chicago fire of 1871, $742,067.56 in the Boston fire of 1872; $857,000 in the Baltimore fire of 1904, and in San Francisco, over $4,000,000, all of which losses were promptly met by funds from the home office. Its losses in the Jacksonville conflagration in 1901, amounting to $171,363.47, were paid from its United States funds, making a total of $7,771,897.58 paid for losses by the foregoing conflagrations, thus establishing the character and strength of the company firmly in the minds of the American people.

NORTH CAROLINA ASSOCIATION OF LOCAL INSURANCE AGENTS was organized in September, 1899, with the following officers: J. H. Southgate, president; Walker Taylor, C. T. Rawle, A. B. Dangerfield, vice-presidents; Jacob Battle, Rocky Mount, secretary and treasurer. At the annual meeting held in June, 1919. officers were elected as follows: President, Thomas F. Southgate, Durham; vice-presidents, Fred C. Odell, Greensboro; Clayton Giles, Wilmington; secretary and treasurer, Charles V. Sharpe, Fayetteville.

NORTH CAROLINA HOME INSURANCE COMPANY, Raleigh, N. C. Organized 1868; capital, $200,000. Alexander Webb, president; John F. Bruton, vice-president; George P. Folk, secretary.

NORTH CAROLINA STATE FIRE INSURANCE COMPANY, Rocky Mount, N. C. Organized 1918; capital authorized $250,000; paid in, $50,000. M. R. Braswell, president; W. S. Wilkinson, secretary.

NORTH CHINA INSURANCE COMPANY, Limited, Shanghai, China, (Marine). H. K. Fowler, United States manager, New York, N. Y., 27 William Street.

NORTHERN ASSURANCE COMPANY, Limited, of London, England. Organized 1836. Entered the United States in 1854. George W. Babb, general attorney in the United States and manager for the Eastern and Southern states; T. A. Ralston, sub-manager, 55 John Street; J. C. Corbet, Chicago, Ill., manager for Western and Pacific states; H. D. Lewis, assistant manager.

NORTHERN INSURANCE COMPANY of New York. Organized 1897; capital, $500,000. William Mason, president; James Marshall, secretary. Willard S. Brown & Co., general managers, 1 Liberty Street, New York, N. Y.

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NORTH RIVER INSURANCE COMPANY, New York City: 95 William Street. Organized 1822; capital, $600,000. John A. Forster, president; J. Lester Parsons, vice-president; Rudolph O. Haubold, second vice-president; James H. Ackerman, third vice-president; David G. Wakeman, secretary; Caspar J. Voorhis, Henry J. Wyatt, George E. Miller, Wilbur R. Crane, and Elliott F. Driggs, Jr., assistant secretaries.

NORTHWESTERN ASSOCIATION OF MUTUAL FIRE COMPANIES. Organized in March, 1919, by representatives of mutual fire insurance companies of Minnesota, North Dakota and South Dakota. Mutual companies of Iowa and Wisconsin are also included in the membership. Officers were elected as follows: President, N. S. Tyler, Redfield, South Dakota; vice-president, J. E. Sheehy, Grand Forks, North Dakota; secretary and treasurer, H. L. Hjermstad, Red Wing, Minnesota; directors: H. L. Scallin, Mitchell, South Dakota; C. I. Buxton, Owatonna, Minnesota, and the officers.

NORTHWESTERN FIRE AND MARINE INSURANCE COMPANY, Minneapolis, Minn. Organized in 1899 under the laws of North Dakota, and reorganized under Minnesota laws in 1906; capital, $400,000. C. T. Jaffray, president; John H. Griffin, vice-president and secretary; E. C. Warner, vice-president; Isaac Hazlett, vice-president; H. G. Gibson, assistant secretary; Wm. Collins, treasurer and assistant secretary.

NORTHWESTERN MUTUAL FIRE ASSOCIATION, Seattle, Wash. Organized 1907. F. J. Martin, president; F. A. Ernst, vice-president; H. K. Dent, vice-president; M. D. L. Rhodes, secretary; Jno. C. Keith, treasurer; Corwin S. Shank, counsel.

NORTHWESTERN NATIONAL INSURANCE COMPANY, Milwaukee, Wis. Organized 1869; capital, $1,000,000. Alfred F. James, president; William D. Reed, vice-president; Joseph Huebl, second vice-president; Lubin M. Stuart, secretary; Herman A. Schmidt, assistant secretary.

NORTHWEST, FIRE UNDERWRITERS' ASSOCIATION OF THE. [See Fire Underwriters' Association of the Northwest.]

NORWEGIAN ASSURANCE UNION, LTD., of Christiania, Norway. This company was licensed by the New York Insurance Department in February, 1917, to transact fire and marine business. Robert Van Iderstine of 3 South William Street, New York City, is United States manager.

NORWEGIAN ATLAS INSURANCE COMPANY, LTD. Wemple & Company, Inc., 15 William Street, New York, N. Y. United States managers, fire branch; Northern Underwriting Agency, marine managers, 56 Beaver Street, New York. (Reinsurance business only.)

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NORWEGIAN JOINT INSURANCE COMPANY, LIMITED, of Christiania, Norway. Licensed for Marine insurance only. The United States attorney and general agent is the Overseas Underwriting Agency, Inc., 27 William Street, New York City.

NORWICH UNION FIRE INSURANCE SOCIETY, LTD. This society was established in 1797 at Norwich, England. Its prime mover was Thomas Bignold. It was organized upon the mutual plan and was known as the Union Fire Office until 1821, when it was reorganized upon a stock basis, taking over the business of the Norwich General Assurance Office, a stock company. It was at this time the title, Norwich Union Fire Insurance Society, was adopted. The capital was $550,000. In 1879, the society was again reorganized, and the capital increased to £1,100,000 and its term extended to 1,000 years from 1881. In 1908 it was reincorporated as a limited company. Its officers are: Chairman, Maj. Frank Astley Cubitt; vice-chairman, George Hustler Tuck; general manager and secretary, R. Y. Sketch.

The society entered the United States in 1877. Its American assets are $4,261,173, and surplus, $1,203,040. It does business in all the states and territories of the Union, excepting Arkansas, Tennessee, and Delaware. Its head office for the United States is at 59 John Street, New York; J. Montgomery Hare and William Hare, managers; J. F. Van Riper, branch secretary; J. H. Burger, superintendent of agencies. Trustees of the funds in the United States are: W. Emlen Roosevelt, of Messrs. Roosevelt & Son, J. Frederic Kernochan, counsellor at law, and Dallas B. Pratt of Messrs. Maitland, Coppell & Co. Its Pacific Coast department is managed by J. L. Fuller, 234-236 Sansome Street, San Francisco, Cal. The society also does business in the Dominion of Canada, where it is represented by John B. Laidlaw, manager, Toronto, and in Cuba, Porto Rico, Philippines, South America, Mexico, and also in Europe, India, China, Japan, and Africa.

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OBITUARIES FOR 1918. [See Death Roll.]

OCEAN MARINE INSURANCE COMPANY, London, Eng. W. L. H. Simpson, attorney and manager, New York.

OFFICIAL CHANGES IN FIRE INSURANCE COMPANIES IN 1918. The official changes in 1918 were as follows:

Allied Fire, Pittsburgh, Pa. (new) — E. M. Hill elected president; W. E. Provost, vice-president; George N. Glass, treasurer; Carl Van der Voort, treasurer.
American Eagle Fire, New York, N. Y. — Alfred Stinson appointed secretary.
American Equitable Assurance, New York, N. Y. (new) — George A. Evalenko elected president; C. R. Ebert, secretary and underwriter.
American, Newark, N. J. — C. Weston Bailey elected president, succeeding the late P. L. Hoadley.
American Merchant Marine, New York, N. Y. — Cecil P. Stewart elected president; G. A. Gaston, vice-president.
American National Fire, Bismarck, N. D. (new) — Dr. A. H. Movius elected president; A. C. Shively, vice-president; H. E. Day, secretary; Ralph Hall, treasurer.
Bankers and Shippers, New York, N. Y. (new) — William G. Willcox, elected president; James Barber and Harold Stanley, vice-presidents; Robert Van Iderstine, secretary.
California Fire, San Francisco, Cal. — E. T. Niebling retired from the presidency
Calvert Mutual, Baltimore, Md. (new) — John Holt Richardson elected president; Charles Golsborough, vice-president and treasurer; Thomas C. Crowe, secretary and manager.
Christiana General, Christiana, Norway — J. M. Wennstrom appointed U. S. manager.
City of New York Insurance Co. — Fred W. Kentner elected vice-president and director.
Cleveland National Fire, Cleveland, Ohio — M. J. Milbourne elected president; J. H. MacFarlane, first vice-president; William E. Ashcroft, second vice-president; T. J. Kremer, third vice-president; O. T. Brown, secretary and treasurer.
Continental, New York, N. Y. — James S. Swinnerton resigned as secretary of the American Eagle and Fidelity-Phenix; William Quaid appointed secretary; O. F. Grover, assistant secretary.
Delaware Underwriters, Philadelphia, Pa. — Thomas L. Wilson appointed manager, succeeding the late J. Parsons Smith.
Farmers Fire, York, Pa. — Charles M. Kerr elected president, succeeding W. H. Miller, deceased.
Fidelity-Phenix, New York, N. Y. — Sidney R. Kennedy and Norman P. Robertson apponted secretaries.
Fireman's Fund, San Francisco, Cal. — H. P. Blanchard elected secretary, succeeding Louis Weimann, retired; C. C. Wright, assistant secretary.
Georgia Home, Coumbus, Ga. — W. B. Cotton elected treasurer.
Greater New York Fire, New York, N. Y. (new) — George Borgstede elected president.
Great Northern Fire, St. Paul, Minn. — George W. LaBrande resigned as vice-president
Hawkeye Securities Fire, Des Moines, Iowa (new) — R. S. Howell elected president; W. S. Hazard, Jr., and H. C. Hargrove, vice-presidents; H. S. Butler, secretary; C. M. Garver, treasurer.
Home Fire and Marine, San Francisco, Cal. (new) — J. B. Levison elected president; Vanderlyn Stow, vice-president; Thomas M. Gardiner, treasurer; Louis Weinmann, secretary; H. P. Blanchard, John S. French, C. C. Wright, assistant secretaries; A. W. Follansbee, marine secretary.
Hudson, New York, N. Y. (new) — J. M. Wennstrom elected vice-president and manager.
Illinois Fire, Peoria, Ill. — M. S. Cremer elected president, succeeding the late Bernard Cremer.
Implement and Hardware Mutual, Sioux Falls, S. D. (new) — Willard Snow elected president; D. B. Getty, vice-president; G. K. Roth, secretary and treasurer.

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Importers and Exporters, New York, N. H. (new) — Ery Kerhaya elected president Jesse Spier, vice-president and underwriter; Leon Schinasi, vice-president; Lyman Whitaker, treasurer.

Insurance Company of North America, Philadelphia, Pa. — John Kremer elected secretary; John J. Connor, assistant secretary and treasurer.

International Lloyds, Indianapolis, Ind. (new) — L. S. MacEnaney and J. W. McGinety, attorneys.

Liberty Fire, St. Louis, Mo. (new) — John C. Bardwell, elected president; Ferdinand Kohl, vice-president; Charles L. Hecox, vice-president and secretary; John E. Mitchell, treasurer.

Liberty National Fire, New Orleans, La. (new) — C. H. Teal elected president; G. A. Foster, vice-president; W. M. McCraney, secretary; W. L. Ward, treasurer.

Liverpool and London and Globe, Pacific Coast Department — Logan B. Chandler appointed deputy assistant manager.

Marquette National Fire, Chicago, Ill. — Joseph Berning elected vice-president; Napoleon Picard, secretary and treasurer.

Minneapolis Fire and Marine, Minneapolis, Minn. — Alfred Stinson resigned as vice-president and underwriter; succeeded as underwriter by Walter C. Leach.

National Fire, Hartford, Conn. — G. H. Tryon elected vice-president; F. D. Layton, secretary.

North Branch Fire, Sunbury, Pa. — Amos Bloom elected vice-president; G. R. Deete, secretary; G. L. Oplinger, assistant secretary.

North British and Mercantile, U. S. Branch, New York, N. Y. — William P. Young, Walter S. Alley, Charles R. Perkins, Edward T. Cairns and Charles E. Case appointed assistant managers; Robert P. Barbour, secretary.

New Brunswick Fire, New Brunswick, N. J. — Charles D. Ross elected president; succeeding George A. Viehmann, deceased.

New Hampshire Fire, Manchester, N. H. — Charles E. Chase elected assistant secretary.

New Jersey Fire, Newark, N. J. — J. S. Rippel elected president, succeeding George A. Viehmann, deceased.

North Carolina State Fire, Rocky Mount, N. C. (new) — M. R. Braswell elected president; W. S. Wilkerson, secretary and general manager.

Pennsylvania Fire, Philadelphia, Pa. — E. G. Richards elected president; succeeding the late Charles H. Barry; J. W. Cochran elected vice-president.

Phoenix, Hartford, Conn. — Theo. F. Spear resigns as assistant secretary.

Pioneer Fire, Chicago, Ill. (new) — Peter Czaja elected president; Frank J. Palt, vice-president; J. M. Justus, secretary; J. B. Brenza, treasurer; J. P. Hartoop elected underwriting manager, succeeding J. W. Going, resigned.

Providence Washington, Providence, R. I. — G. C. House elected marine vice-president; J. C. Keegan, marine secretary.

Pittsburgh Fire, Pittsburgh, Pa. — John G. Sell elected president; E. C. Shaw, vice-president; G. R. Dette, secretary; J. D. C. Miller, treasurer.

Queen of America, New York, N. Y. — George W. Burchell elected president, succeeding E. F. Beddall.

Royal Exchange Assurance — Gayle T. Forbush appointed general agent U. S. branch.

Royal of Liverpool—Cecil F. Shallcross appointed United States attorney, succeeding Edward F. Beddall.

Security Fire, Davenport, Ia. — E. E. Soinke elected secretary, succeeding the late M. C. Hinsch.

Seneca Fire, Buffalo, N. Y. — James J. Boland elected president; R. S. Houck, vice-president; N. P. Boland, treasurer; J. Russell Jones, secretary.

Sun Fire Office — J. J. Guile, retired as United States manager after thirty years' service with the company in this country.

Tutonia Fire, Dayton, Ohio — William F. Oelman elected president; succeeding the late J. Linxweiller.

United States Lloyds of New York (incorporation of United States Lloyds) — Herbert Appleton elected president; Douglas F. Cox, vice-president.

Wabash Fire, Wabash, Ind. — E. E. Lampert elected president; W. H. Anderson, secretary; Joseph Baiata, treasurer.

Westchester Fire, New York, N. Y. — C. B. G. Gaillard and A. B. Roome elected assistant secretaries.

Western, Pittsburgh, Pa. — J. D. C. Miller elected secretary and treasurer.

Western National Fire, Des Moines, Ia. (new) — O. G. Chesley elected president; M. H. Cohan, vice-president; L. E. Mayer, secretary; Rufus L. Chase, Jr. treasurer.

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OHIO ASSOCIATION OF FIRE UNDERWRITERS was organized in 1912 by field men of Ohio representing companies members of the Western Insurance Bureau. Officers were elected as follows: President, N. T. Julian, Agricultural; vice-president, Lester E. Cate; secretary, D. C. Morgan, Reliance. The present officers elected in December, 1918, are: President, Thomas H. Smith, Allemannia; vice-president, C. W. Kimmel, Camden Fire; secretary and treasurer, E. A. Flickner, Republic Fire, Columbus; assistant secretary Miss Grace Violette, Columbus.

OHIO ASSOCIATION OF LOCAL INSURANCE AGENTS was organized in February, 1897, with Merwin Jackson president; A. W. Neale and F. C. McElroy, vice-presidents; C. W. Bryson, secretary; and W. J. Eilber, treasurer. The present officers, elected at the annual meeting in September, 1918, are: President, Cliff C. Corey, Springfield; vice-president, Thomas Goss; executive committee (two years), F. A. McElroy, Columbus; Arthur Clemens, Cincinnati; E. W. Reynolds, Akron.

OHIO FARMERS' INSURANCE COMPANY, Le Roy, Ohio. Organized 1848 (Mutual). F. H. Hawley, president; W. E. Haines, secretary.

OHIO FIELD CLUB. [See Fire Underwriters Field Club of Ohio.]

OHIO FIRE PREVENTION ASSOCIATION was organized in 1905 by Ohio field men for the purpose of promoting better and improved fire protection. The officers were elected as follows: President, A. C. Speed, American Central; vice-president, H. W. Clayton, Germania; secretary and treasurer, John C. Hoover of Dayton. The present officers, elected at the annual meeting in May, 1918, are: President, J. E. Lyons; vice-president, John Reid; secretary and treasurer, Mrs. S. C. Neff, Columbus.

OHIO MILLERS' MUTUAL FIRE INSURANCE COMPANY, Canton, O. Organized 1886. A. Mennel, president; J. F. T. Walker, vice-president; Wm. H. Clark, secretary and treasurer; L. C. Alexander, assistant secretary; C. F. Altekruse, assistant treasurer.

OHIO MUTUAL INSURANCE COMPANY, THE, Salem, Ohio. Organized 1876. J. R. Vernon, president; L. H. Brush, vice-president; J. Ambler, secretary.

OHIO UNDERWRITERS MUTUAL FIRE INSURANCE COMPANY, Van Wert, Ohio. Organized, 1903. C. M. Purmort, secretary.

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OHIO VALLEY FIRE AND MARINE INSURANCE COMPANY, Paducah, Ky. Organized 1914; cash capital, $150,000. F. M. Fisher, president; Frank Boyd and R. E. Cooper, vice-presidents; Gordon E. Head, secretary and managing underwriter; R. D. Wilson, assistant secretary and assistant treasurer; E. G. Boone, treasurer.

OIL INSURANCE ASSOCIATION, Chicago, Ill. Organized in 1918 by fire insurance companies to insure oil properties and along same lines as that followed by the factory insurance associations. The officers are: President, John H. Carr, Hartford; vice-presidents, Neal Bassett, Firemens of Newark; C. R. Tuttle, Insurance Company of North America; secretary, J. C. Harding, Springfield Fire and Marine; executive committee: George H. Bell, National of Hartford; C. E. Dox, London and Lancashire; A. W. Perry, St. Paul Fire and Marine; Walter D. Williams, Security; R. H. Purcell, Liverpool and London and Globe, and the officers. H. M. Carmichael is manager.

The following is the membership roll.

Ætna, Hartford, Conn.
American Alliance, N. Y.
American Eagle.
American, Newark.
Automobile.
Boston
Camden.
Citizens
Connecticut Fire, Hartford
Continental.
Fidelity-Phenix.
Firemans Fund, San Francisco, Cal.
Firemens.
Firemens Underwriters.
Girard F. & M., Philadelphia, Pa.
Glens Falls, Glens Falls, N. Y.
Great American, New York.
Hanover Fire, New York.
Hartford Fire, Hartford, Conn.
Home, New York.
Ins. Co. of N. America, Philadelphia, Pa.
Liverpool and London and Globe.
National, Hartford Conn.
New Hampshire, Manchester, N. H.
New Jersey Und.
New York Underwriters.
Niagara Fire, New York.
North British & Mercantile, Edinburgh.
Northern, London.
Norwich Union, England.
Pennsylvania, Philadelphia, Pa.
Phoenix, Hartford, Conn.
Reliance.
Scottish U & N.
Security, New Haven, Conn.
St. Paul Fire & Marine, St. Paul, Minn.
Springfield Fire & Marine, Springfield.
Sun, London.
Svea Fire and Life, Sweden.
Union, Canton.
United States.

OKLAHOMA ASSOCIATION OF LOCAL INSURANCE AGENTS was organized in 1900 and reorganized in 1908. The present officers, elected at the annual meeting in February, 1919, are: President, C. P. Causler, Enid; vice-presidents, R. M. Eacock, Oklahoma City; Wallace Butz, Muskogee; J. S. Parre, Tulsa; secretary, and treasurer, W. J. Frantz, Enid.

OKLAHOMA FIELD CLUB. Organized in Oklahoma City, in 1919, by special agents of Bureau companies. The officers elected are: President, J. N. Lewis, National Liberty; vice-president, H. E. Benson, Firemen's; secretary and treasurer, M. S. Runyan.

OLD COLONY INSURANCE COMPANY, Boston, Mass. Organized 1906; capital, $600,000. William R. Hedge, president; E. Winchester and Henry R. Hedge, vice-presidents; John P. Morgan, secretary; William J. Chisholm, and John M. Eaton, assistant secretaries (87 Kilby Street).

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ORIENT INSURANCE COMPANY, of Hartford, Conn. Organized 1871; capital, $1,000,000. A. G. McIlwaine, Jr., president; Henry W. Gray, Jr., vice-president and secretary. A. H. Murphy, assistant secretary.

OVERHEAD WRITING. [See Resident Agents' Laws.]

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PACIFIC, BOARD OF FIRE UNDERWRITERS OF THE. [See Board of Fire Underwriters of the Pacific.]

PACIFIC COAST ASSOCIATION OF FIRE CHIEFS. Organized 1891. The present officers, elected at the annual meeting held in San Diego in August, 1918, are: President, Louis Almgren, San Diego, Cal.; vice-president, Elliott Whitehead, Oakland; secretary, H. W. Bringhurst, Seattle; treasurer, Joseph Wood, Renton, Wash.; state vice-presidents, Arizona, W. D. Simonds, Phoenix; British Columbia, Thomas Davis, Vancouver; California, Walter Steinmetz, Alameda; Idaho, W. A. Foster, Boise City; Montana, Fred Martin, Butte; Nevada, R. W. Hawcroft, Reno; Oregon, B. F. Dowell, Portland; Washington, C. E. Carlson, Tacoma; Utah, William Bywater, Salt Lake City; Alberta, Canada, James Smart, Calgary.

PACIFIC COAST AUTOMOBILE UNDERWRITERS CONFERENCE. The present officers, elected in November, 1918, are: President, A. T. Bailey, New Hampshire Fire; vice-president, C. C. Wright, Fireman's Fund; secretary and manager, T. J. A. Tidemann; treasurer, H. M. Hinchman, United States Lloyds; executive committee: Adam Gilliland, F. B. Kellam, B. L. Dowell, S. B. Stoy, J. L. Fuller, E. Parrish, McKee Sherrard, J. R. Molony, Ben Goodwin, A. T. Bailey and C. C. Wright.

The Conference has jurisdiction over the following states: Oregon, Montana, Utah, Washington, Idaho, California, Arizona, New Mexico, Alaska, and Hawaii.

PACIFIC FIRE INSURANCE COMPANY, New York, N. Y. (111 William Street). Organized 1851; capital, $400,000. C. V. Meserole, president, L. R. Bowden, M. A. Stone, vice-presidents; Henry G. Stephens, H. B. Lamy, Jr., secretaries; L. P. Tremaine, assistant secretary.

PACIFIC, FIRE UNDERWRITERS' ASSOCIATION OF THE. [See Fire Underwriters' Association of the Pacific.]

PACIFIC NATIONAL FIRE INSURANCE COMPANY, Sacramento, Cal. Organized 1914; capital, $250,000. G. W. Peltier, president; A. N. Bullack, A. T. Melton, and W. F. Gormley, vice-presidents; H. C. Bronson, secretary and treasurer.

PACIFIC STATES FIRE INSURANCE COMPANY, Portland, Ore. Organized 1909; capital, paid in $292,690. A. H. Averill, president; F. I. Fuller, vice-president; T. H. Williams, secretary and underwriting manager; L. G. Clarke, treasurer.

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PALATINE INSURANCE COMPANY, Limited, of London, England, was organized by the Commercial Union in August, 1900, as the successor of the Palatine of Manchester. Its capital is $1,000,000, and the United States manager is A. H. Wray. Charles J. Holman, assistant manager; Clarence E. Porter, assistant manager; and W. M. Ballard, branch secretary.

PALMETTO FIRE INSURANCE COMPANY, Sumter, S. C. Organized 1912; capital, $200,000.00. I. C. Strauss, president; H. D. Barnett, vice-president; Perry Moses, secretary and manager; G. A. Lemmon, treasurer.

PAPER MILL MUTUAL INSURANCE COMPANY, Boston, Mass. Organized 1887. R. W. Toppan, president; D. W. Lane, secretary and treasurer; G. H. Gibson, assistant secretary and treasurer.

PATERNELLE FIRE INSURANCE COMPANY, Limited, Paris, France. E. G. Snow, Jr., United States Manager, New York, N.Y.

PATRIOTIC ASSURANCE COMPANY, THE, of Dublin, Ireland, was organized in 1824 to supply fire insurance to Ireland. The company prospered and its field of operations was extended, first to England and later to more distant points. Continued success led to the purchase of a controlling interest by the Sun Insurance Office of London, the oldest insurance company in the world. That was early in the present century, and in 1913, the Patriotic was reorganized with a paid-up cash capital of £100,000 in place of the original organization under the Limited Liability Act with 12½ per cent paid up. Thus equipped, with $500,000 capital, the company was admitted in the latter part of 1915 to transact business in New York and other states of the union, the purpose being to do a general fire insurance business throughout the United States. The statement made to the New York Insurance Department as of December 31, 1918, shows $829,512.88 assets and a net surplus of $554,804.81.

The United States manager of the Sun Insurance Office, Preston T. Kelsey, is also United States manager of the Patriotic. 54 Pine Street, New York, N. Y.

PATROL, CHICAGO FIRE INSURANCE, was organized in 1871, and is under the management of the Chicago Board of Underwriters. The patrol committee of the board is composed of William Lyman, chairman; J. J. Van Every, vice-chairman; W. F. Rollo, T. E. Gallagher, C. R. McCabe, James Witkowsky, J. B. Nowakowsky, secretary. The force consists of one hundred and eight men, divided into eight companies. The equipment consists of one chemical engine, twenty-eight portable fire extinguishers, and two auto roadsters. Companies Nos. 1, 2, 3, 4, 5, 6, 7, and 8 have sixty horse power motor wagons.

E. T. Shepherd is superintendent of the corps, with headquarters at 179 West Monroe Street.

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Company No. 1 was organized October 2, 1871. The present officers of the company are: C. W. O'Neill, captain; Walter McGuire, lieutenant. Company No. 2 was organized August 3, 1875. Thos. Burke is captain, and P. F. Barron, lieutenant. Company No. 3 was organized May 11, 1889. The present officers are: Chas. Beiber, captain; Wm. Enright, lieutenant. Company No. 4, known as the "Union Stock Yards Chemical Company," was organized January 26, 1882. The officers are: John Campaign, captain; Wm. Older, lieutenant. Company No. 5 was organized March 1, 1892; Frank Doherty, captain; Stephen N. Gaul, lieutenant. Company No. 6 was organized December 1, 1893. George Furnald, captain; John Cullen, lieutenant. Company No. 7 was organized August 24, 1901; Edward Reilly, captain; Thos. Gallagher, lieutenant. Company No. 8 was organized May 30, 1903; Fred Kashbohm, captain; Walter Stedman, lieutenant. James Wheaton, fire reporter.

The following tabular statement of losses by fire insurance companies in Chicago in 1918, was made from the returns of the fire patrol for the year ending December 31, 1918:

Months	Total Insurance Involved	Total Loss To Insurance	Insurance Over Loss
January	$6,712,879.50	$936,676.33	$5,776,203.17
February	5,430,685.00	691,139.05	4,739,545.95
March	4,777,550.00	482,569.17	4,294,980.83
April	4,063,110.00	426,722.96	3,636,387.04
May	2,867,905.50	360,602.62	2,507,302.88
June	3,925,284.57	417,481.22	3,507,803.35
July	3,056,122.50	172,445.29	2,883,677.21
August	3,573,750.40	689,728.77	2,884,021.63
September	3,532,267.00	475,797.70	3,056,469.30
October	3,315,660.00	181,320.60	3,134,339.40
November	8,030,114.90	269,240.01	7,760,874.89
December	6,755,301.58	443,819.52	6,311,482.06
Total	$56,040,630.95	$5,547,543.24	$50,493,087.71
Grand Total	$5,991,346.90		
	Unreported Losses for Year 1918	$443,803.46	

PATRONS FIRE RELIEF ASSOCIATION, THE, Kingston, R. I. Organized 1901. Isaac L. Sherman, president; P. H. Wessels, secretary.

PAWTUCKET MUTUAL FIRE INSURANCE COMPANY, Pawtucket, R. I. Incorporated 1848. A. A. Mann, president and treasurer; Frank Bishop, secretary.

PENNSYLVANIA ASSOCIATION OF INSURANCE AGENTS was organized August 23, 1900, with the following officers: President, W. B. Flickinger; vice-president, L. E. Johns; second vice-president,

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Fred G. Clark; third vice-president, N. H. Pangborn; secretary and treasurer, D. F. Collingwood. The present officers, elected at the annual meeting in June, 1917, are: President, Leo Schlaudecker, Erie; secretary and treasurer, H. M. Bird, Harrisburg.

PENNSYLVANIA FIRE INSURANCE COMPANY, THE, 510 Walnut Street, Philadelphia. Organized 1825; capital, $750,000. Cecil F. Shallcross, president; W. Gardner Crowell, vice-president and secretary; T. Magill Patterson, assistant secretary. The company is controlled by the North British and Mercantile.

PENNSYLVANIA LUMBERMENS MUTUAL FIRE INSURANCE COMPANY, Philadelphia, Pa. Organized 1895. Edward F. Henson, president; Richard Torpin, vice-president; Wm. Henry Smedley, second vice-president; Harry Humphreys, secretary; Edwin H. Coane, treasurer; James S. Young, assistant treasurer; Justin Peters, manager and assistant secretary; H. J. Pelstring, assistant manager, 806 Lafayette Building.

PEOPLES NATIONAL FIRE INSURANCE COMPANY, Philadelphia, Pa. Organized 1908; began business 1909; capital, paid up, $1,000,000. E. C. Stokes, president; J. H. McNeal, vice-president; Mortimer B. Yates, secretary; Jas. M. Canning, treasurer; W. G. Wible, assistant treasurer. Third and Walnut Streets.

PETERSBURG INSURANCE COMPANY, INC., Petersburg, Va. Organized 1918; capital, $200,000. T. F. Heath, president; W. D. McKenney, vice-president; E. W. Butcher, secretary; R. W. Pritchard, Jr., assistant secretary.

PETERSBURG SAVINGS INSURANCE COMPANY, Petersburg, Va. Merged in the Petersburgh Insurance Company, Inc., in 1918.

PHENIX FIRE INSURANCE COMPANY, Paris, France. Starkweather & Shepley, Inc., United States managers, Providence, R. I.

PHENIX MUTUAL FIRE INSURANCE COMPANY, Concord, N. H. Incorporated 1886; reorganized 1912; Charles L. Jackman, president; Walter Williamson, secretary; Archibald R. Kendall, assistant secretary.

PHILADELPHIA CONTRIBUTIONSHIP FOR THE INSURANCE OF HOUSES FROM LOSS BY FIRE, Philadelphia, Pa. Founded by Benjamin Franklin in 1752. Incorporated 1768. This company has been in operation since 1752 and confines its business to Pennsylvania, writing only perpetual risks. J. Rodman Paul, chairman; J. Somers Smith, secretary and treasurer; C. T. Cowperthwait, assistant secretary and assistant treasurer, 212 So. Fourth Street.

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PHILADELPHIA FIRE INSURANCE PATROL. The patrol was established July 15, 1869, and was supported by the voluntary action of the fire insurance companies doing business in the city. It was incorporated February 17, 1871, and reorganized June 8, 1895, the expense being raised by an assessment on premium receipts. The original fire patrol consisted of a horse and wagon and fifteen rubber blankets or covers. Only a few companies contributed to the cost and the establishment was opposed by the old volunteer fire department of the time as a step toward a paid fire department. A notable success achieved by the patrol at a dry goods fire in Chestnut street in saving some $60,000 worth of valuable goods from ruin by water at once satisfied insurance companies of the advantage afforded by the patrol, and they flocked to its support. The first officers were Atwood Smith, president; Alfred G. Baker, treasurer, and John Wilson, Jr., secretary. The original captain was Terrence McCusker, and he had an assistant, George R. Stillman, and a force of five men.

The patrol is now composed of forty-six men — thirteen men at Station No. 1, at 516 Arch Street, eleven men at Station No. 2, at the northeast corner of Fifth and Hewson Streets, ten at No. 3, at 2122 Market Street, and eleven men at station No. 4, at 53 East Hawes Street, Germantown. Patrol No. 4 was established in September, 1917. The Patrol is under command of Superintendent Joseph H. Shermer, and captains are Harry Hoffman at No. 1, Sylvester B. Peak at No. 2, William J. Taylor at No. 3, and William Heckman at No. 4. There are five automobile trucks; two at Station No. 1, and one each at Stations Nos. 2, 3, and 4.

The following are the present officers: President, W. E. Bates, treasurer, E. T. Cresson; secretary, Charles B. Hill; directors, E. C. Irvin, E. J. Durban, W. D. Phillips, W. Gardner Crowell.

PHILADELPHIA FIRE UNDERWRITERS' ASSOCIATION. The old association, after its tenth annual meeting in November, 1893, discussed the subject of reorganization, and at a meeting held December 4, 1893, it was ordered that the compact of September 1, 1891, be continued in force sixty days more. [For an account of the reorganization see the Cyclopedia for 1894-5 and 1913-14] February 1, 1894, representatives of seventy companies, met and perfected the new organization. An executive committee was appointed to govern the association. Robert B. Beath was chosen chairman and J. W. Grover, secretary. At the annual meeting, November 14, 1894, General Beath was re-elected chairman, and Charles A. Hexamer was appointed secretary. At the annual meeting, November 13, 1895, Eugene L. Ellison was chosen chairman the executive committee, and Charles A. Hexamer was continued as secretary. May 1, 1905, the offices of the association were removed to the eighth floor of the Bullitt building, 131-41 South 4th Street. The officers of the association for year 1918-1919 are: Walter J. Chase, chairman; Alex W. Wister, Jr., vice-chairman; Chas. A. Hexamer, secretary and treasurer; Alfred S. Patton, assistant secretary; execu-

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tive committee, W. Gardner Crowell, Geo. R. Packard, Chas. T. Evans, Geo. Y. Shermer, R. N. Kelly, A. Elwood Wagner, J. B. Kremer.

PHILADELPHIA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY, Philadelphia, Pa. Organized 1880. Edwin I. Atlee, president; George Wood, vice-president; Richard H. Morris, secretary, 911 Commercial Trust Building.

PHILADELPHIA SUBURBAN UNDERWRITERS' ASSOCIATION was organized in 1901 for the purpose of maintaining "just and equitable rates and good practices in the fire insurance business." The association is under the supervision of a managing committee, as follows: W. Gardner Crowell, chairman, B. H. Wood, C. J. Irvin, J. M. Woodroffe, Gilbert M. Russell, and Wm. E. Bates. A. P. Stradling is manager and Jules N. Fischler, assistant manager.

PHŒNIX ASSURANCE COMPANY, Limited, of London. This Company was established in 1782. It was the first English company to establish an agency in the United States, Israel Whelen being its agent in Philadelphia as early as 1804. In 1810 an act was passed by the Pennsylvania legislature prohibiting all insurance by foreign corporations, co-partnerships, or persons not citizens of the United States, and the Phœnix withdrew. It returned again in 1879. Prior to its return it had some reinsurance contracts, so that it sustained losses of $500,000 in Chicago in 1871, and $250,000 in Boston in 1872. The Phœnix is a notable exception to the general history of companies founded upon a grievance, in that it has been successful. It was founded by the sugar bakers of London, because of the high rates charged that industry by the other offices. Before the war of 1812 the Phœnix had agencies established in several of the southern states, as well as in New York and Philadelphia, and in the West Indies. In 1807 it sustained losses in St. Thomas of $1,000,000, and in 1842, in the great fire at Hamburg, Germany, it lost the then unprecedented sum of $1,080,000. Since it returned to this country the Phœnix has received in the United States premiums amounting to $81,323,842, and has paid in losses $49,952,534. It does an agency business throughout the states, and in 1918 wrote $978,104,582, of insurance, the premiums of which were $8,016,811. Percival Beresford, manager; Hart Darlington, assistant manager, 100 William Street. R. E. Lidster is in charge of the Western department at Chicago, and E. F. C. Knowles is the Pacific Coast representative, all reporting to the head office in New York.

PHŒNIX INSURANCE COMPANY, THE, Hartford, Conn. Organized 1854; capital, $3,000,000. Edward Milligan, president; George M. Lovejoy, vice-president; John B. Knox, Thomas C. Temple, George C. Long, Jr., secretaries; Henry P. Whitman, Edward V. Chaplin, Fred C. Gustetter and F. Minot Blake, assistant secretaries.

PIEDMONT FIRE INSURANCE COMPANY, Charlotte, N. C. Capital, $100,000. Henry H. McAden, president; B. D. Heath, vice-president; A. L. Smith, secretary; Eug. H. Chisholm, manager.

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PIONEER FIRE INSURANCE COMPANY OF AMERICA, 29 South La Salle Street, Chicago, Ill. Organized 1918; capital, paid in, $100,000. P. Czaja, president; F. J. Palt, vice-president; J. M. Justus, secretary; P. Niemira, assistant secretary; J. B. Braza, treasurer.

PISCATAQUA FIRE INSURANCE COMPANY, Portsmouth, N. H. Organized 1907; capital, $10,000. Calvin Page, president; Joseph O. Hobbs, vice-president; Alfred F. Howard, secretary.

PITTSBURGH FIRE INSURANCE COMPANY, Pittsburgh, Pa. Organized 1851; capital, $200,000. John G. Sell, president; J. A. C. Miller, vice-president and treasurer; A. C. Shaw, vice-president; G. R. Dette, secretary; Don Stehle, Jr., assistant secretary; H. E. Becker, assistant treasurer.

POLICY FORMS AND LAWS. Agitation for a uniform policy began almost in the infancy of what may be called the modern practice of fire underwriting. In the records of the Salamander Society of New York, which was an organization of local fire insurance companies in 1821, and the forerunner of the New York Board of Fire Underwriters, allusion is made to the appointment of a special committee to draft a form. This committee reported to the association June 19, 1821, with a proposed form, which, after it had been submitted to the directors of the company separately, and had received their approval, was adopted and came into general use. It was the model upon which all subsequent improved policies were made in the United States.

The National Board of Fire Underwriters was organized in 1866, and the very first subject which claimed its attention after it convened was a form of policy, the board resolving, "that this board recommend to the executive committee to draft a fire policy to be used by all fire insurance companies belonging to this association." A form was reported to the board at its second annual meeting, in 1868, and adopted. Although the subject of a uniform standard policy to become obligatory was stirred up in the legislatures of New York and Massachusetts several years prior to this, Connecticut appears to have been the first state actually to adopt a law requiring a standard form, which was in 1867. The law, however, was repealed a year later.

It should be added that many companies have adopted the New York standard for use wherever there is no other compulsory form, so that, with the exception of the slight changes made by the Michigan form, and the special forms in Massachusetts, Maine, New Hampshire, Iowa, Oregon, North Carolina, Oklahoma, Pennsylvania, and Wisconsin, a uniform policy is written by the leading companies all over the United States. The laws of several states require that the New York standard form be used. The laws of Arizona, West Virginia, Idaho, and Washington require that no policy shall be issued in the state other than the New York standard form "as now or may be hereafter instituted," but Washington and Idaho make exceptions to permit the use of riders adding to or relating to those contained in the policy, and permitting forms of description and specifications of

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the property insured. The West Virginia law permits such changes and additions as the insurance commissioner may deem proper. The laws of Georgia require that "each and every company shall adopt and write a standard or uniform policy such as may be prescribed by the commissioner." A Maryland law requires that all policies issued in the state shall have marked or stamped the words, "authorized to do business in the state of Maryland" with a fac-simile of the signature of the insurance commissioner. The insurance commissioner of West Virginia has ruled that the requirement of the New York law regarding the selection of an umpire shall be attached to policies issued in West Virginia. [For a history and summary of legislation in the different states regarding standard forms, see Cyclopedia for 1911-13 and earlier volumes.]

In recent years criticism and suggestions have resulted in new forms being proposed, and a committee of the National Convention of Insurance Commissioners early in 1915 reported a proposed form, which the committee approved and submitted for criticism. There was legislation in 1915 in Iowa, Maine, Washington, and South Carolina, amending the existing requirements in those states, and North Carolina and Pennsylvania enacted legislation prescribing a new form, which went into effect January 1, 1916, and was substantially the form proposed by the committee of the Insurance Commissioners Convention. [See Cyclopedia for 1915.]

The Texas law, creating the "State Insurance Commission," gives the commission power "to make, promulgate and establish" uniform policies forms, and no other form may be used, and the commission also prescribes the clauses and endorsements that may be used. The state commission in 1917 prescribed a new form of policy which went into effect June 1, and legislation was enacted in New York, Wisconsin, and California in 1917 amending existing standard forms. The Wisconsin law went into effect January 1, 1918.

Legislation was enacted in several states in 1916 and 1917 permitting fire insurance companies to not only write insurance against loss or damage to property from explosion or bombardment, but from "war, invasion, insurrection, riot, civil war, civil commotion including strike, or military or usurped power." These hazards, incident to the existence of a state of war, were hazards not covered under the regular legal form of policy.

At a conference of fire underwriters, held in New York in April, 1917, a form of policy was adopted providing for full war coverage, and a rider to be attached to existing explosion policies, assuming the full war risks, was also adopted. The conference also approved the writing of separate policies covering war risks, but excluding explosion. [For full text of form see Cyclopedia for 1917.]

POLICIES, NON-CONCURRENT, APPORTIONMENT. [See Non-Concurrent Policies — Apportionment.]

POLICY, VALUED FIRE. [See Valued Policy Laws.]

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PORTSMOUTH FIRE ASSOCIATION, Portsmouth, N. H. Organized 1887; capital, $50,000. The company re-insured in the Granite State Fire Insurance Company in 1918.

POTOMAC INSURANCE COMPANY OF THE DISTRICT OF COLUMBIA, Washington, D. C. Chartered by special act of U. S. Congress 1831; capital, paid in, $200,000. George W. White, president; Thos. C. Moore, vice-president and manager; Charles W. Fairfax, second vice-president; Alexander K. Phillips, secretary; H. P. Howard, assistant secretary. The company is controlled by the General Accident of Perth, Scotland.

PREFERRED RISK FIRE INSURANCE COMPANY, Kansas City. Organized 1918; capital, paid in, $400,000. Clyde W. Miller, president; Isaac W. Jones, secretary and underwriting manager; (Re-insurance business only).

PRESS INSURANCE. [See Insurance Journalism, life section.]

PROTECTION MUTUAL FIRE INSURANCE COMPANY, Chicago, Ill. Organized 1887. H. N. Wade, president; P. J. Halla, secretary. 20 West Jackson Boulevard.

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY, THE, Providence, R. I. Organized 1800. Edward L. Watson, president; Wm. G. Nightingale, vice-president; B. M. MacDougall, secretary.

PROVIDENCE WASHINGTON INSURANCE COMPANY of Providence, R. I. Incorporated 1799; capital, $1,000,000. J. B. Branch, president; C. D. Dunlop, vice-president; G. C. House, Marine vice-president; A. G. Beals, secretary; Geo. E. Bixby, treasurer; J. C. Keegan, marine secretary; W. H. Phillips, assistant secretary.

PRUDENTIAL FIRE INSURANCE COMPANY, Rochester, N. H. Organized 1909; capital, paid in, $100,000. Joseph Quirin, president; A. J. Precourt, vice-president; Jos. H. Laflamine, secretary; T. J. Labrecque, treasurer; George V. Roy, assistant secretary.

PRUDENTIA RE- AND CO-INSURANCE COMPANY, LTD., Zurich, Switzerland. D. H. Robertson, United States manager, 55 Liberty Street, New York, N. Y. (Re-insurance business).

PRUSSIAN NATIONAL INSURANCE COMPANY of Stettin, Germany. The company was in control of the Alien Property Custodian and its outstanding business in the United States was re-insured in the American Merchant Marine Insurance Company in 1919.

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QUEEN CITY FIRE INSURANCE COMPANY, Sioux Falls, S. D. Organized 1905; capital, $100,000. Thos. H. Brown, president; W. L. Baker, vice-president; H. R. Dennis, second vice-president; C. L. Norton, treasurer; Denny P. Lemen, secretary and manager.

QUEEN INSURANCE COMPANY of America, 84 William Street, New York. Organized 1891; capital, $2,000,000. George W. Burchell, president; Nevett S. Bartow, vice-president; Frederick P. Hamilton, secretary.

QUINCY MUTUAL FIRE INSURANCE COMPANY, Quincy, Mass. Organized 1851. Charles A. Howland, president; J. F. Young, secretary; H. M. Faxon, treasurer.

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RAILWAY UNDERWRITERS. An association of underwriters organized for the purpose of insuring all classes of property owned or in possession of steam railroad companies against loss from fire, and having headquarters at Chicago. The officers are: President, A. G. Dugan, Hartford Fire; vice-president, J. C. Harding, Springfield Fire and Marine; secretary and treasurer, J. C. Ingram, Great-American of New York. George M. Fisher is manager and W. N. Cornell, assistant manager, 173 West Jackson Boulevard, Chicago, Ill.

RATING SCHEDULES. [See Systems of Rating in Fire Insurance, this volume.]

REBATE TO INSURED. [See Anti-Rebate Laws, life section.]

RECEIPTS FROM AND REMITTANCES TO HOME OFFICES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES IN 1918. The reports of the insurance departments for 1919 make the following statement of the amounts remitted by foreign companies in this country to their home offices and their receipts from the same in 1918:

Companies	Amount sent to Home Office.	Amount rec'd from Home Office.	Companies.	Amount rec'd from Home Office.	Amount sent to Home Office.
Abeille, Paris			Palatine	92,047	122,409
Atlas	$11,412	$18,690	Paternelle		
British America	282,659	236,484	Patriotic		
Caledonian	200,142		Phenix Fire, Paris		...
Century		29,252	Phoenix Assn., Eng.	226,254	403,409
Commercial Union	246,903	966,029	Rossia		389,324
Eagle & British Domin.	1,215	70,694	Royal	438,100	723,02[illegible]
Fire Reassurance, Paris		38,000	Royal Exchange		145,157
First Russian			Russian Reinsurance		48,318
General, Paris			Scottish Union		512,315
Ins. Co., Salamandra			Second Russian		
Jakor			Skandia		
Law Union & Rock	76,646	102,846	Skandinavia, Denmark		
Liv. & London & Globe	50,776	867,914	State	12,500	28,445
London Assurance	408,177	344,189	Sun	281,793	394,010
London & Lan. General			Svea	7,817	
London & Lancashire	23,045	223,775	Swiss National		
Moscow		50,000	Swiss Reinsurance		111,510
National, Denmark			Tokio, Japan	508,067	157,000
Nationale			Union, London	157,320	
Netherlands			Union, China	507,992	
New Zealand	150,206		Union Fire, Paris		1,013
Norske Lloyde			Union & Phenix	100,930	18,225
North British		550,000	United British	954,523	
Northern, England	18,555	476,503	Urbaine	572,669	30,603
Northern, Russia			Warsaw		
Norwegian Assn.			Western	518,248	217,287
Norwich Union	375,570	720,008	Yorkshire	300,032	2,514
Totals, 1918				$7,523,598	$8,000,050
Excess of Amount sent to Home Offices, 1918					$476,401

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REINSURANCE AND SURPLUS LINE LAWS. The laws of a number of states prohibit reinsurance of risks, either in whole or in part, in companies not authorized to do business in the state. Such laws are in force in Arkansas, Colorado, Florida, Illinois, Louisiana, Michigan, Mississippi, Montana, Nebraska, Nevada, New Hampshire, New Mexico, North Carolina, North Dakota, Ohio, Pennsylvania, Texas, Virginia, West Virginia. The laws of Arizona and Washington prohibit reinsurance in an alien company — a company not authorized to do business in the United States and not having a deposit in some state of the United States. In Delaware the commissioner may permit such reinsurance. Minnesota while not prohibiting reinsurance requires that such reinsurance be reported to the insurance commissioner, and Ohio prohibits reinsurance in, but also acceptance of reinsurance with a company not authorized to do business in the states. Massachusetts and Maryland require all reinsurances to be reported to the insurance commissioner.

Referring to surplus line insurance as distinct from reinsurance the above-named states, with the exception of West Virginia, North Dakota, New Mexico, Nevada, Florida, Colorado, Arkansas, and Arizona, make special provision for placing insurance in unauthorized companies, and the laws of Connecticut, Kansas, Kentucky, Maryland, Maine, Missouri, New Jersey, New York, Tennessee, Vermont, Wisconsin, which place no restrictions on reinsurance, make special provision for placing insurance in companies not authorized to do business in the state. The laws require a special license fee, and provide that a person so licensed must make affidavit that he is unable to procure sufficient insurance in companies regularly licensed to do business in the state before placing insurance with unauthorized companies. He must keep separate account of such business and make report of it to the insurance department. The laws of Illinois, Kansas, Maine, New Hampshire, Texas, and Wisconsin limit the granting of such licenses to regularly licensed agents or brokers, while the law of New York limits the number of such licenses that may be issued to " not exceeding two hundred," and Washington limits the number to " not exceeding fifty in any one city." The Missouri law limits the granting of licenses to procure insurance in unauthorized companies to agents, and any person who desires insurance on his own property or the property of his firm, or corporation in which he is interested.

Special license fees or taxes are imposed on business placed in unauthorized companies. Kansas and Ohio make the license fee $10 Wisconsin, $15; Connecticut, Louisiana, and North Carolina, $20; and Kentucky, Michigan, Nebraska, and Texas, $25. Vermont makes the license fee $10, with a tax of three per cent on gross premiums; Massachusetts, $20, and a tax of four per cent on gross premiums less return premiums, and Missouri, $10 and a tax of two per cent on gross premiums; California imposes a tax of four per cent, and Maine two per cent on gross premiums, less return premiums, and Minnesota two per cent; Pennsylvania three per cent on gross premiums, and Tennessee two and a half per cent on all premiums paid to any unlicensed company. Illinois imposes a tax of two per cent on gross premiums, and a license fee of $200 except in counties of less than 100,000

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population in which case the license fee is $25, and New York requires the same license fee, but imposes a tax of three per cent on gross premiums. Washington requires a license fee of $100, with bond of not less than $500, and the same tax that is imposed on licensed companies (2¼ per cent less return premiums). Maryland imposes a tax of five per cent and in addition a fee of $1.00 for each policy. The tax in New Jersey is three dollars ($3.00) for each one hundred dollars of insurance or at that rate upon the whole amount of gross premiums, and in addition execute a bond in the penal sum of three thousand dollars. [For a summary of the laws and restrictions as to reinsurance see Cyclopedia for 1913-14.]

REINSURANCE BUREAU, 100 William Street, New York, N. Y., was organized by fire insurance companies to provide reinsurance facilities and to take care of surplus lines among the company members. Howard De Mott is manager and Benjamin R. Mowry assistant manager.

The following companies were members of the Bureau, April 1, 1919:

Ætna
Agricultural
Alliance
American, Newark, N. J.
American Alliance, New York
American Central
Atlas, Ltd., London
Automobile, Hartford, Conn.
Boston
British America, Toronto
Caledonian, Edinburgh
Camden Fire
Citizens, St. Louis
Commercial Union, Ltd., England
Commercial Union Fire, New York
Commonwealth, New York
Connecticut Fire
Eagle, Star & British Dominions, Ltd., London, England
Fire Association
Fireman's Fund
Franklin Life, Philadelphia
Glens Falls
Granite State Fire
Great American, New York
Hand-in-Hand Underwriters (Commercial Union, Ltd., Eng.)
Hanover Fire
Hartford Fire
Home, New York
Home Fire & Marine, San Francisco, Cal.
Insurance Company of North America
Liverpool and London and Globe, Eng.
London and Lancashire Fire, Eng.
Massachusetts Fire and Marine, Boston
Mercantile of America, N. Y.
National Fire, Hartford, Conn.
Newark Fire
New Hampshire Fire
New York Underwriters' Agency (Hartford Fire Ins. Co.)
Niagara Fire
Niagara-Detroit Underwriters, New York
North British and Mercantile, Eng.
Northern, Ltd., London
Norwich Union, Ltd., Eng.
Old Colony, Boston
Orient, Hartford
Palatine, Ltd., London
Pennsylvania Fire, Philadelphia, Pa.
Philadelphia Underwriters (Ins. Co. of North America and Fire Assn.)
Phœnix, England
Phœnix, Hartford
Providence Washington
Queen of America
Rochester Department, Great American, New York
Royal Exchange, London
Royal, Ltd., England
St. Paul Fire and Marine
Scottish Union and National, Edinburgh
Security, New Haven
Springfield Fire and Marine
Standard Fire, Hartford
Sun, London
Svea Fire and Life, Ltd., Gothenburg, Sweden
Tokio Marine and Fire, Tokio, Japan
Union Assurance, Ltd., London, Eng.
Urbaine Fire, Paris, France
Westchester Fire
Western, Toronto

REINSURED, RETIRED, AND FAILED INSURANCE COMPANIES IN 1918. The following is a list of the joint stock

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fire insurance companies which ceased to do business for various causes in 1918.

NAMES	Paid-up Capital	Reinsured By
Aachen and Munich	(Deposit)	Tokio
Badger, Ltd., Mutual Cyclone, Waterloo, Wis	(Mutual)	
Columbia Mutual Fire, Baltimore, Md.	(Mutual)	
German Commercial Mutual, Baltimore, Md	(Mutual)	License Revoked
Lumber and Trades Mutual, Baltimore, Md.	(Mutual)	License revoked
Marion Mutual, Marion, Wis.	(Mutual)	
Michigan Commercial, Lansing, Mich.	$400,000	Boston
New South Fire, Bamberg, S. C.	28,360	Liquidation
Oconomowoc City Mutual, Wis.	(Mutual)	
Petersburg Savings and Insurance Co., Petersburg, Va.	200,000	Petersburg Ins. Co. (new)
Portsmouth Fire Asso. Portsmouth, N. H.	50,000	Granite State Fire
Portage Mutual Co-op., Portage, Wis.	(Mutual)	
Prussian National, Stettin, Germany	(Deposit)	American Merchant Marine
Wabash Fire of Indiana	60,750	Connecticut Fire

The Bankers and Merchants Fire of Indianapolis, Ind., and Merchants National, Chicago, Ill., merged as the Western Alliance Fire, and the following changes in name were made in 1918: German Alliance, New York, to American Alliance; German American, New York, to Great American; German-American, Pittsburgh, Pa., to United American; German-American Fire, Baltimore, Md., to Baltimore American; German-American Fire, Washington, D. C., to American Fire of the District of Columbia; German Fire, Baltimore to Central Fire; German Fire, Pittsburgh, to Globe; German Fire, Louisville, Ky., to Liberty Fire; German Fire, Peoria, Ill., to Illinois Fire; German Fire, Wheeling, W. Va., to Wheeling Fire; Germania Fire, New York, N. Y., to National Liberty; Germania Underwriters to Washington Underwriters; Home Fire, Salt Lake City, Utah, to Utah Home; Humboldt Fire, Pittsburgh, Pa., to Superior Fire; Liverpool and London and Globe, New York, N. Y., to Star of America; Teutonia Fire, Dayton, O., to Reliable Fire; Teutonia Fire, Pittsburgh, Pa., to Republic Fire.

RELIABLE FIRE INSURANCE COMPANY, THE., of Dayton, Ohio. Organized 1865; cash capital $1,075,336. Wm. F. Oelman, president; C. H. Frank, vice-president; William F. Kramer, secretary.

RELIANCE INSURANCE COMPANY of Philadelphia was incorporated 1841. Capital, $400,000. William Chubb, president; Charles J. Wister, vice-president; William W. Haig, secretary, 429 Walnut Street.

RELIANCE MARINE INSURANCE COMPANY, THE (Limited), Liverpool, Eng. W. L. H. Simpson, attorney and manager, New York.

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RENT INSURANCE.* Anyone who has a pecuniary interest in the preservation and protection of property and who might sustain a loss by reason of its destruction, has an interest in such property which is insurable. It follows, therefore, that a landlord may insure against loss of rents, and a tenant may insure against his continuing liability to pay rent, regardless of the occurrence of a fire.

Whether a landlord has an insurable interest to support a policy of fire insurance on rents, where the tenant is obligated unconditionally to pay rent in full, is a question concerning which there is some difference of opinion; but the courts would probably have no difficulty in discovering an insurable interest if on no ground other than that the fire might impair the ability of the tenant to pay rent. If, however, after the fire, the tenant should pay the rent in full, the landlord would be unable to show a loss. But, if the landlord should recover his rent insurance, the insurer making payment would become subrogated to the claim against the tenant. Rents, however, are not covered by an insurance upon the building, but liability must be specifically assumed thereon.

There are many different forms of rent policies, but those in most general use provide that the insurer shall make good the loss of rents actually sustained by the insured on occupied or rented portions of the premises which have become untenantable, for and during such time as, with the exercise of due diligence, may be necessary for the restoration of the premises to the same tenantable condition as before the fire. A form thus phrased covering on "occupied or rented" portions of the premises, is regarded as sufficiently broad to cover that portion of the premises occupied by the insured himself, and not rented. Some forms, however, remove all elements of doubt on this point by expressly declaring that, if the insured occupies any portion of the building, a fair rental value of the portion so occupied shall be considered as a part of the rents.

Insurance is also written at an advanced rate to cover loss of rents or rental value to the premises, whether occupied or vacant at the time of the fire. The theory upon which this class of insurance is based is that the premises have a value as rentable property and may be rented at any time; hence, if they are destroyed by fire, the insured may be deprived of the income which might otherwise accrue to him.

The older forms contain the co-insurance or average clause (usually the one hundred per cent) based on the annual rental or rental value, as the case may be; but in some of the later forms, this provision is modified in favor of the insured, in consideration of a higher premium, by changing the basis from the twelve month to the time that would reasonably be required to restore the premises to a tenantable condition, if totally destroyed.

Most of the forms in current use cover on "rents" and agree to make good the "loss on rents actually sustained." The question naturally arises whether this means gross rents or whether it means gross rents less those expenses which may be saved to the insured during the period of reconstruction, such as lighting, heating, elevator service,

*By William N. Bament, general adjuster, The Home Insurance Company, New York, N. Y.

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janitor service, collections, insurance, and the like. There has been comparatively little litigation involving rent insurance: therefore, we have only general principles and analagous decisions to guide us in reaching our conclusions.

It is possible, of course, that the courts might declare a policy thus phrased to be valued, and if so it would be construed like any other valued policy and the insurer would be liable for loss of gross rent without any deductions therefrom. It is, however, the well-considered opinion of some of the best legal minds that, in view of the strong inclination on the part of the courts to adhere in their decisions to the fundamental principle of indemnity, they would hardly go out of their way to discover a valued feature in a policy where none is expressed and where there is no evidence, except such as is remotely inferential, of its existence.

If the policy is not valued, it should be construed like any other contract of indemnity; and there is no logical reason why, on rents rather than on any other class of property, one should recover more than his actual loss. The fact that the policy limits liability to loss on rents "actually sustained" lends emphasis, if any were needed, to the view that the policy is not valued; and these words, if they have any significance whatever, should be controlling.

Our highest courts have held that, where there is a contract of indemnity and a loss happens, anything which reduces or diminishes that loss reduces or diminishes the amount that the indemnifier is bound to pay, and the insured is entitled only to be placed in the same condition, pecuniarily, that he would have been if there had been no fire.

In the light of the authorities, it seems clear that, unless the policy should be declared valued, it is incumbent upon the insured (under a rent policy) to prove what his actual net loss is, after making proper deduction for everything in the way of salvage that may come to him. In many cases there would be no diminution in the regular running expenses; but in event of a serious damage too, or the total destruction of the building, there might and probably would be quite a material saving in expenses, and, if so, this would be a very important factor.

Nearly all rent losses are partial; the forms, covering simply on "rents" and differing somewhat in phraseology, have been in use for many years; the loss record has not been unfavorable; very little difficulty has been experienced in adjustments; settlements are usually made on a compromise basis, and many claimants, no doubt, take into consideration the salvage in expenses in their negotiations, so that the question does not arise very frequently as a practical proposition.

In some portions of the country, however, notably on the Pacific Coast, evidently with a view to avoiding discussion, policies are issued covering net rents or net rental income; but the practical effect of this form will be to permit the insured to collect his gross rent in many instances (because all expenses frequently continue in event of partial loss), whereas the coinsurance or average clause will be applied to the annual net rental; hence in cases of partial loss such form would be quite advantageous to the insured.

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REPUBLIC FIRE INSURANCE COMPANY OF TEXAS, Dallas, Texas. Organized 1919; capital, paid in, $1,000,000. Geo. W. Jalonick, president; I. Jalonick, vice-president, J. B. Adoue, vice-president; A. F. Pillet, secretary; J. H. Hines, assistant secretary; T. R. Mansfield, assistant secretary. Fire and marine insurance.

REPUBLIC FIRE INSURANCE COMPANY, Pittsburgh, Pa. Organized 1871; capital, $200,000. C. W. Gerwig, president; E. C. Gerwig, vice-president; N. A. Weed, secretary.

RESIDENT AGENTS' LAWS. Laws requiring policies of insurance to be placed through "regularly commissioned and licensed agent, resident in the state" are with two or three exceptions in force in all states and apply to fire insurance. In a few states the laws are general, applying to all, or any form of insurance, while in a larger number the laws are made to apply to the placing of the different lines of casualty or miscellaneous insurance as well as fire insurance. As a rule regular life insurance companies and assessment and fraternal associations are exempt. The following is a statement of the laws now in force with date of enactment:

Alabama (1907); Arizona (1913 and 195); Arkansas (1901 and 1903); Colorado (1907 and 1915); Connecticut (1893); Delaware (1901 and 1917); Florida (1899 and 1903); Georgia (1896 and 1901); Hawaii (1903); Idaho (1911, 1913, and 1915); Illinois; Iowa (1897); Kansas; Kentucky (1916); Louisiana (1902 and 1916); Maine (1903, 1905, and 1913); Maryland (1900); Massachusetts (1907); Michigan (1912); Minnesota (1905); Mississippi (1902 and 1916); Missouri (1897); Montana (1907); Nebraska (1909); Nevada (1901); New Hampshire (1899 and 1911); New Jersey, New Mexicao (1901 and 1913); North Carolina (1905); North Dakota (1905); Ohio (1917); Oklahoma (1909); Oregon (1899); Pennsylvania (1899); Rhode Island (1896); South Carolina (1900 and 1915); South Dakota (1895); Tennessee (1899); Texas (1903); Utah (1907); Vermont (1908); Virginia (1906); Washington (1911); West Virginia (1901); Wisconsin (1911); Wyoming (1910 and 1915). [For full text of laws see Cyclopedia for 1913-14 and 1915.]

The laws of all the above states apply to fire insurance, and the law of Alabama specifically mentions life insurance, while also applying to all other classes of companies. The laws of Arizona, Idaho, Michigan, New Hampshire, New Mexico, North Dakota, Oklahoma, Rhode Island, Virginia, West Virginia, Wisconsin, and Wyoming are general, applying to any and all companies. The laws of Arkansas, Colorado, Georgia, Kentucky, Nebraska, North Carolina, South Carolina, and Texas contain special provisions applying to the different classes of casualty, or miscellaneous companies, and the laws of New Jersey, Mississippi and Utah apply to all companies, except life, and, in the case of Mississippi, individuals, firms or corporations indemnifying themselves through reciprocal contracts are exempt. Louisiana exempts policies of "life and endowment insurance which include provisions for the waiver of premiums or other benefit in the event of accident or other disability," and policies of reinsurance. Kentucky also exempts mutual companies and inter-insurance associations.

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The Colorado law prohibits the licensing of any one as agent, broker, or solicitor who is not a resident of the state, and the Kansas law prohibits the commissioner from licensing anyone not a resident of the state. The Alabama, Nebraska, and Texas laws requires a company to file an affidavit that it has not violated any provisions of the act for the preceding twelve months, and the Minnesota law requires a company to appoint as "its agents in the state residents thereof."

Some of the laws contain other special features, particularly relating to division of commissions. Delaware, Idaho, Montana, Mississippi, Colorado, Pennsylvania, Tennessee, North Dakota, Utah, Arkansas, Florida, and West Virginia require that the agent countersigning the policy shall " receive the full commission thereon when the premium is paid." Wisconsin requires that the agent countersigning the policy " shall be paid the commission on the policy, and Louisiana requires that the authorized agent " shall receive on each policy . . . the full usual commission allowed and paid."

The laws in the following states make no mention of commissions, Alabama, Arizona, Connecticut, Georgia, Illinois, Iowa, Maine, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Hampshire, New Jersey, Oklahoma, Ohio, Oregon, Rhode Island, South Dakota: Virginia, Washington, Wyoming, Missouri, and Kentucky.

The commissioners of Michigan and Wyoming have ruled that agents cannot divide commissions with non-resident agents or brokers, while the attorney general of Kansas has ruled that division of commissions and exchange of business with non-residents is not illegal. The Ohio department has ruled that agents doing business in Ohio must be residents of Ohio and licenses will not be issued to non-residents.

The law of New Mexico prohibits any agent, broker, or solicitor " to pay or promise to pay either directly or indirectly any fee, brokerage, or other emolument of any nature " to any non-resident person, firm, or corporation " for the obtaining, placing, or writing " of any policy of insurance covering property in New Mexico. Kansas prohibits any authorized company from authorizing or allowing any non-resident person, agent, firm or corporation from issuing or causing to be issued any policy on property in the state. Vermont requires all policies to be countersigned by a duly authorized resident agent of the company issuing the policy, although brokers' licenses may be granted " to persons resident in any other state, if the laws of such state permit the issuance of brokers' licenses to residents of this state."

The laws of Nebraska and Texas prohibit any company from authorizing, allowing, or permitting any non-resident " to issue, sign, countersign, or to deliver or cause to be delivered any policy" except through licensed resident agents of such companies. North Carolina and South Carolina permit the division of commissions between non-resident and resident agents.

RESULTS OF FIRE UNDERWRITING IN THE UNITED STATES. [See National Board of Fire Underwriters; also statistics at close of fire section.]

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RETAIL DRUGGISTS' MUTUAL FIRE INSURANCE COMPANY, 518 Walnut Street, Cincinnati, Ohio. Organized 1890. Philip Lehr, president; John C. Fermm, vice-president; C. L. McIntire, secretary; Robert Groenland, treasurer.

RETAIL LUMBERMEN'S INSURANCE ASSOCIATION, Minneapolis, Minn. Organized 1894. J. H. Queal, president; A. R. Rogers, vice-president; W. G. Hollis, secretary; B. C. Bowman, treasurer; O. D. Hauschild, managing underwriter.

RETAIL MERCHANTS ASSOCIATION MUTUAL FIRE INSURANCE COMPANY, Springfiled, Ill. Organized 1898. James E. Hemmick, president; W. W. Swett, Jr., secretary; Geo. A. Scherer, treasurer; C. R. Lott, vice-president; White Dawson, field manager; Geo. Dalenberg and A. M. Connelly, directors.

RETALIATORY OR RECIPROCAL LAWS. Thirty-nine states inflict retaliatory penalties on the companies of other states or of other states and countries. New York appears to have originated this kind of legislation as far back as 1865. With few exceptions the laws of the several states, though expressed differently, are practically the same, and the purpose, or intent, is clearly expressed in the New York law, re-enacted in 1892, which follows:

"If by the existing or future laws of any State an insurance corporation of this State having agencies in such other Sate, or the agents thereof, shall be required to make any deposit of securities in such other State for the protection of the policyholders or otherwise, or to make payments for taxes, fines, penalties, certificates of authority, license fees, or otherwise, greater than the amount required by this chapter, from similar corporations of such other State by the then existing laws of this State, then and in every such case all insurance corporations of such State, establishing or here to fore having established an agency or agencies in this State, shall be and they are hereby required to make the like deposit for the like purposes in the insurance department of this State, and to pay the superintendent of insurance for taxes, fines, penalties, certificates of authority, license fees, and otherwise, an amount equal to the amount of such charges and payments imposed by the laws of such other State upon the insurance corporations of this State and the agents thereof."

Retaliatory or reciprocal laws are now in force in the following states: Alabama, Arizona, California, Colorado, Connecticut, Delaware, Georgia, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Pennsylvania, Rhode Island, South Dakota, Tennessee, Texas, Vermont, Washington, Wisconsin, Wyoming, West Virginia. In addition to the above Arkansas has a retaliatory law which is made applicable only in respect to deposits, and Nevada has a law applying to assessment companies. [For text of laws see Cyclopedia for 1913-14, 1915, and earlier volumes. Also taxation and fees, this volume.]

The laws of Wisconsin, Texas, Pennsylvania, Nebraska, Indiana, Missouri have features not found in the laws of the other states, which extend the scope of the retaliatory provisions, while the laws of New Hampshire, Connecticut, and New Jersey differ materially in the application and scope of the retaliatory or reciprocal features. The New

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Hampshire law makes the retaliatory feature apply if "any state shall by its laws deny any insurance company or citizen of this state any rights or privileges which are granted to insurance companies or citizens of that state," or if the insurance commissioner or other official, "shall have power to revoke the license of any company of this state" for writing insurance in that state other than through or by a citizen of that state. The laws of Connecticut and New Jersey besides making the retaliatory features apply to any "obligation, prohibition, or restrictions" imposed on companies, also extend the retaliatory features to apply in case a license is refused after a "certificate of solvency and good management," or, in the case of New Jersey, a certificate of the result of any examination made by the department, has been filed with such department. The Nebraska law (acts of 1917) also makes the reciprocal provisions apply in respect to the interest rate assumed in valuing policies of life insurance, and also in respect to restrictions applying to agents' licenses.

RETROCESSION. The word is used in relation to reinsurance transactions and in that connection has come to have rather a distinct meaning. The term means literally, "giving back," but in insurance means reassignment, or a "handing on." In practice it amounts simply to reinsurance by a reinsurer, and the practice is carried on under treaties, so-called, which are known as retrocession treaties. The reinsurance is automatically "handed on," that is, just as the direct writing company reinsures its excess lines, so the reinsuring company "hands on" its excess lines under the treaty by which the retrocession company obligates itself to accept a certain percentage of the excess liability assumed by the reinsurance company.

RHODE ISLAND ASSOCIATION OF LOCAL INSURANCE AGENTS was organized in July, 1900, with the following officers: President, C. H. Beach; vice-presidents, H. Bull, Jr., C. A. Morgan, and G. H. Smith; secretary and treasurer, C. F. Newcomb. A reorganization was effected in March, 1917, and the present officers are: President, Franklin C. Parsonage, Newport; vice-presidents, George R. Smith, Woonsocket; Robert L. Spencer, Providence; George I. Parker, Pawtucket; secretary and treasurer, Archer Sanderson.

RHODE ISLAND INSURANCE COMPANY of Providence, R. I. Organized 1907; capital, $500,000. George L. Shepley, president; Emil G. Pieper, vice-president and secretary; Tunis Johnson, Jr., assistant secretary.

RHODE ISLAND MUTUAL FIRE INSURANCE COMPANY, Providence, R. I. Organized 1848. John R. Freeman, president and treasurer; Theodore P. Bogert, secretary and assistant treasurer; Benj. G. Buttolph, Edwin D. Pingree, vice-presidents and engineers.

RICHLAND MUTUAL INSURANCE COMPANY, Mansfield, Ohio. Organized 1850. A. C. Cummins, president; R. Smith, secretary; S. A. Jennings, treasurer.

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RICHMOND INSURANCE COMPANY of New York, Staten Island, N. Y. Organized in 1836 as the Richmond County Mutual; reorganized as a stock company in 1907. Capital $200,000. J. F. Smith, president; E. R. Moody, vice-president; David G. Wakeman, secretary.

ROCKY MOUNTAIN FIRE INSURANCE COMPANY, Great Falls, Mont. Organized 1911; capital, $280,296.20; Sam Stephenson, president; John E. Dawson, vice-president; Geo. H. Shanley, vice-president; Alfred Malmberg, vice-president; Leo P. McMeel, secretary, treasurer, and underwriting manager.

ROSSIA INSURANCE COMPANY OF AMERICA, Hartford, Conn. Organized 1919; capital, paid in, $250,000. Carl F. Sturhahn, president; B. N. Carvalho, vice-president; Thomas B. Ross, secretary. The company was organized to take over the business of the Rossia Insurance Company of Russia.

ROSSIA INSURANCE COMPANY, THE, St. Petersburg, Russia. Carl F. Sturhahn, United States manager, Hartford, Conn. (Reinsurance business.)

ROYAL EXCHANGE ASSURANCE of London. Richard D. Harvey, United States manager, 92 William Street, New York.

ROYAL INSURANCE COMPANY, Limited, of Liverpool, England, commenced business in the United States in 1851 and transacts fire, marine, and all other kinds of insurance business as described in Sections 110 and 150 of the Insurance Laws of the state of New York. Frederick W. Day, manager, William Mackintosh, Morton S. Lewis, Charles R. Pitcher, assistant managers; Samuel H. Quackenbush, secretary; John E. Hoffman, marine underwriter, New York department, 84 William Street, New York; Milton Dargan, manager Southern department, Atlanta, Georgia; Messrs. Field & Cowles, managers, New England department, Boston, Mass.; George W. Law, manager Western department, Chicago, Ill.; Rolla V. Watt, manager Pacific Coast department, San Francisco, Cal.

Assets held in the United States for the special protection of American policyholders, as of December 31, 1918, $18,269,657; liabilities, $12,804,136. United States surplus, $5,465,521.

RUBBER MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY, Boston, Mass. Organized 1885. Arthur H. Lowe, president; George B. Hodgman, vice-president; Benjamin Taft, secretary and treasurer; W. P. Brophy, assistant secretary and assistant treasurer. 31 Milk Street.

RUSSIAN REINSURANCE COMPANY, St. Petersburg, Russia. Paul E. Rasor, United States manager, 15 William Street, New York.

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SAFEGUARD INSURANCE COMPANY, New York, N. Y. Organized 1879; reorganized 1915; capital, $200,000. A. G. McIlwaine, Jr., president; Edward E. Pearce, vice-president; Henry W. Gray, Jr., vice-president and secretary. 57 William Street.

SAFETY FUND LAW. This law, which permitted the accumulation by a fire insurance company, from its profits, of a fund, one-half of which may be deposited with the insurance department to be held for the protection of the unearned premiums of the company and to serve as a second capital in said case its capital and assets are swept away by a great conflagration, the other half to be retained by the company for the payment of losses, was enacted by the state legislature in its session of 1874 (passed April 16th) on the suggestion of Insurance Superintendent Chapman. The legislature in 1915 passed a law providing that no company should establish such funds after June 1, 1915, and providing further for the discontinuance of the special reserve and guaranty surplus funds already created under the law.

Surplus fund laws are in force in five other states, the provisions thereof being similar to those of the law of New York, which was the first to enact legislation of this character. The states and their laws are:

Minnesota, Chapter 18, laws of 1876, re-enacted by Section 98 of the general law of 1895, and Chapter 437, laws of 1900 and Chapter 263, laws of 1911.

Rhode Island, Sections 26 to 32, inclusive, of Chapter 156 of the Public Laws.

Wisconsin, Sections 1909 to 1913, inclusive, of the Revised Statutes.

New Jersey in 1908 enacted a somewhat similar law. [Chapter 258, laws of 1908].

New Hampshire, Chapter 28, laws of 1911.

Nebraska, [Paragraph 3252, section 116, from revised statutes of 1913.]

SALAMANDRA INSURANCE COMPANY of Petrograd, Russia. Organized 1846. Meinel & Wemple, Inc., United States manager, 80 Maiden Lane, New York City.

SALEM MUTUAL FIRE INSURANCE COMPANY, Salem, Mass. Organized 1838. S. Herbert Wilkins, president; Arthur Derby, secretary and treasurer.

SALVAGE CORPS. [See Fire Patrols and Salvage Corps in the United States.]

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SAN FRANCISCO UNDERWRITER'S FIRE INSURANCE PATROL. [See Underwriters' Fire Patrol of San Francisco.]

SAVANNAH FIRE INSURANCE COMPANY, Savannah, Ga. Organized 1911; capital, $100,000. Mills B. Lane, president; W. F. Train, secretary.

SCANDINAVIAN AMERICAN ASSURANCE CORPORATION, LTD., Christiania, Norway. F. H. and C. R. Osborn, United States managers, 37 Wall Street, New York, N. Y. (Transacts marine business only).

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY, Edinburgh, Scotland, was chartered in 1824. J. A. Cook is its manager at the Edinburgh office, and J. Gunn, secretary. It commenced business in 1880 in the United States, with headquarters in Hartford, and does here a fire and tornado insurance business exclusively. In Great Britain it also insures lives, grants annuities, and does a general business including all classes, including marine. The United States trustees are Messrs. Morgan G. Bulkeley, Meigs H. Whaples, and Morgan B. Brainard, Hartford. The American representatives of the company are: James H. Brewster, manager; Henry J. Houge and J. H. Vreeland, assistant secretaries. United States branch assets, December 31, 1918, $7,884,295.27; liabilities, $3,955,799.77.

SEABOARD FIRE INSURANCE COMPANY, Atlantic City, N. J. Organized 1908; capital, paid-in, $30,000. Theodore J. Lapres, president; James B. Springer, secretary.

SEA INSURANCE COMPANY, Limited, Liverpool, England. Chubb & Son, New York, general agents for the United States.

SECOND RUSSIAN INSURANCE COMPANY, Petrograd, Russia. Organized 1835. Meinel & Wemple, Inc., United States manager, 80 Maiden Lane, New York, N. Y.

SECURITY AUTOMOBILE MUTUAL INSURANCE COMPANY, Youngstown, Ohio. Organized 1915. Philip Wick, president; C. H. Kennedy, vice-president; T. A. Woodman, treasurer; R. G. Davis, secretary.

SECURITY FIRE INSURANCE COMPANY, Cincinnati, O. Organized 1881; capital, $150,000. F. A. Rothier, president; A. Benus, secretary; F. C. Barton, assistant secretary.

SECURITY FIRE INSURANCE COMPANY, Davenport, Ia. Organized 1883; capital, $200,000. James W. Bollinger, president; E. E. Soeuke, secretary.

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SECURITY INSURANCE COMPANY, New Haven, Conn. Organized 1841; capital, $1,000,000. John W. Alling, president, E. G. Stoddard, vice-president; Victor Roth, vice-president and secretary; Willis Parker, assistant secretary, W. A. Thomson, treasurer.

SECURITY MUTUAL FIRE INSURANCE COMPANY, Chatfield, Minn. Organized 1898. F. L. Tesca, president; F. T. Stoudt, vice-president; Charles L. Thurber, secretary and treasurer; L. M. Thurber, assistant secretary.

SENECA FIRE INSURANCE COMPANY, Buffalo, N. Y. Organized 1912; began business 1914; cash capitol, $200,000. James J. Boland, president; J. Russell Jones, secretary; P. G. Enser and B. F. Maize, assistant secretary.

SHORT RATE TABLE — Is a table for computing the earned premium on policies of fire insurance in the event of cancellation, or the premium to be charged where a policy is written for a shorter period than a year. When a company cancels a policy it returns the pro rata premium. When the policyholder cancels the pro rata premium less the expense of getting the business is returned, and the table below is used in computing the earned premium, or the premium to be retained. The table is the one adopted by the National Board of Fire Underwriters, and is in use pretty generally throughout the country. In computing the premium take the percentage indicated on scale opposite the number of days risk is to run, on the premium for one year at given rate, and the result will be the premium earned in case of cancellation, or to be charged in case of short time risks. Fractional parts of a month for term policies are counted as a whole month.

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Annual Policies		Term Policies	2-Year Policy Written at		3-Year Policy Written at		4-Year Policy Written at		5-Year Policy Written at	
Number of Days	% of Annual Premium	Time, Months	1½ Annuals	1½ Annuals	2½ Annuals	2 Annuals	3½ Annuals	2½ Annuals	4 Annuals	3 Annuals
1	2	1	11	13	8	10	6	8	5	7
2	4	2	17	20	12	15	9	12	8	10
3	5	3	23	27	16	20	12	16	10	14
4	6	4	29	33	20	25	15	20	13	17
5	7	5	34	40	24	30	18	24	15	20
6	8	6	40	47	28	35	22	28	18	24
7	9	7	43	50	30	38	23	30	19	25
8	9	8	46	53	32	40	25	32	20	27
9	10	9	49	57	34	43	26	34	21	29
10	10	10	51	60	36	45	28	36	23	30
11	11	11	54	63	38	48	29	38	24	32
12	11	12	57	67	40	50	31	40	25	34
13	12	13	61	70	43	52	33	42	27	35
14	13	14	64	72	45	54	35	43	28	36
15	13	15	68	75	48	56	37	45	30	38
16	14	16	71	78	50	58	38	47	31	39
17	15	17	75	81	53	60	40	48	33	40
18	16	18	79	83	55	63	42	50	34	42
19	16	19	82	86	58	65	44	52	36	43
20	17	20	86	89	60	67	46	53	38	44
25	19	21	89	92	63	69	48	55	39	46
(1 mo.) 30	20	22	93	94	65	71	50	57	41	47
35	23	23	96	97	68	73	52	58	42	49
40	25	24	100	100	70	75	54	60	44	50
45	27	25	...	...	73	77	56	62	45	51
50	28	26	...	...	75	79	58	63	47	53
55	29	27	...	...	78	81	60	65	48	54
(2 mos.) 60	30	28	...	...	80	83	62	67	50	56
65	33	29	...	...	83	85	63	68	52	57
70	36	30	...	...	85	88	65	70	53	58
75	37	31	...	...	88	90	67	72	55	60
80	38	32	...	...	90	92	69	73	56	61
85	39	33	...	...	93	94	71	75	58	63
90	40	34	...	...	95	96	73	77	59	64
(3 mos.)		35	...	...	98	98	75	78	61	65
105	46	36	...	...	100	100	77	80	63	67
120	50	37	...	...	...	...	79	82	64	68
(4 mos.)		38	...	...	...	...	81	83	66	69
135	56	39	...	...	...	...	83	85	67	71
150	60	40	...	...	...	...	85	87	69	72
(5 mos.)		41	...	...	...	...	87	88	70	74
165	66	42	...	...	...	...	88	90	72	75
180	70	43	...	...	...	...	90	92	73	76
(6 mos.)		44	...	...	...	...	92	93	75	78
195	73	45	...	...	...	...	94	95	77	79
210	75	46	...	...	...	...	96	97	78	81
(7 mos.)		47	...	...	...	...	98	98	80	82
225	78	48	...	...	...	...	100	100	81	83
240	80	49	...	...	...	...	...	...	83	85
(8 mos.)		50	...	...	...	...	...	...	84	86
255	83	51	...	...	...	...	...	...	86	88
270	85	52	...	...	...	...	...	...	88	89
(9 mos.)		53	...	...	...	...	...	...	89	90
285	88	54	...	...	...	...	...	...	91	92
300	90	55	...	...	...	...	...	...	92	93
(10 mos.)		56	...	...	...	...	...	...	94	94
315	93	57	...	...	...	...	...	...	95	96
330	95	58	...	...	...	...	...	...	97	97
(11 mos.)		59	...	...	...	...	...	...	98	99
345	98	60			...	...	...	...	100	100
360	100									
(12 mos.)										

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SKANDIA INSURANCE COMPANY of Stockholm, Sweden, was organized in 1855, and entered the United States for reinsurance business in May, 1900, making a deposit with the New York and Ohio departments. William Mackintosh, manager and attorney in the United States. New York office, 84 William Street.

SKANDINAVIA INSURANCE COMPANY, Copenhagen, Denmark. Sumner Ballard, United States branch manager, 80 Maiden Lane, New York, N. Y. Writes direct marine business and fire insurance business.

SOCIETY OF LIFE MEMBERS, THE, FIRE UNDERWRITERS ASSOCIATION OF THE NORTHWEST, was organized at the annual meeting of the association in October, 1910. The present officers, elected at the annual meeting in 1918, are: President, R. L. Reynolds, Connecticut Fire, Columbus; vice-president, F. W. Little, Kansas City, second vice-president, C. W. Fort, Home, Kansas City, Mo.; secretary and treasurer, Holger de Roode, Chicago.

SOUTH CAROLINA ASSOCIATION OF LOCAL INSURANCE AGENTS was organized at Columbia, June 21, 1899. The following officers were elected: John B. Reeves, Charleston, president; Allen Jones, Columbia, vice-president; A. H. Walker, Columbia, secretary. At the annual meeting in June, 1919, the following officers were elected: President, Lawrence M. Pickney, Charleston; vice-president, B. W. McLean, Anderson; secretary and treasurer, S. F. Cannon, Spartanburg.

SOUTH DAKOTA STATE FIRE PREVENTION ASSOCIATION. This association was organized in December, 1911, with the principal object, as stated in its constitution, "to promote the science and improve the methods of fire protection and prevention," and to obtain and circulate information, to consider conditions and laws and ordinances bearing on these subjects. Officers elected were: President, E. D. Morcom; vice-president, A. S. Reed; secretary and treasurer, N. S. Tyler. The present officers, elected in August, 1917, are: President, A. C. Schmucke; vice-president, J. Delamater, Springfield Fire and Marine; secretary and treasurer, D. P. Lemen, Queen City.

SOUTH DANVERS MUTUAL FIRE INSURANCE COMPANY, Concord, Mass. Incorporated 1829. Prescott Keyes, president; Charles F. Bowers, vice-president and underwriter; Frank Taylor, secretary; Adams Tolman and E. R. Howard, assistant secretaries.

SOUTH-EASTERN UNDERWRITERS' ASSOCIATION (formerly the South-Eastern Tariff Association). The first meeting of this association was held at New Holland Springs, near Gainesville, Ga., on August 16, 1882. The officers elected were: President, Charles Knowles (then special agent of the New York Underwriters' Agency); vice-president, Peter F. Pescud (then a special agent of the Commercial Union); secretary, Thomas Peters (then a

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general adjuster in Atlanta, Ga). Its object was stated to be "to organize and maintain local boards; to establish and enforce adequate rates and uniform commissions, and inculcate sound principles of underwriting."

Mr. Knowles remained president of the association until June, 1888, at which time Major Livingston Mims was elected. He was in office until 1894, when he was succeeded by Thomas Egleston. His successor in 1896 was Samuel Y. Tupper, who retired in 1898, and was succeeded by Captain Edward S. Gay. Harry C. Stockdell was elected in 1900 and 1901; W. E. Chapin, 1902 and 1903; Geo. J. Dexter, 1904 and 1905; Milton Dargan, 1906 and 1907; Dan B. Harris, 1908 and 1909; W. R. Prescott, 1910 and 1911; Harry R. Bush, 1912 and 1913; Clarence F. Low, 1914 and 1915. Thomas Peters continued in office as secretary until, May, 1886, when he was succeeded by Charles C. Fleming, who continued as secretary until he resigned in March, 1891. Mr. Fleming was succeeded by Samuel Y. Tupper, who served until 1894, and Mr. Fleming returned to the secretaryship, which he retained until his death in 1907. Joseph S. Raines succeeded Mr. Fleming. The association has jurisdiction now over the states of Virginia, North Carolina, Georgia, Alabama, and Florida.

The thirty-eighth annual meeting of the association was held at Atlantic City, N. J., May 13, 1919. Vice-president Brown presided.

Officers were elected as follows: President, E. T. Gentry, Fireman's Fund, Atlanta; vice-president, Dowdell Brown, Atlanta; secretary, Joseph S. Raine, Atlanta; manager, W. F. Dunbar; executive committee, Dowdell Brown, H. R. Bush, W. E. Chapin, Milton Dargan, Charles H. Godfrey, J. J. Guile, C. J. Holman, R. N. Hughs, Clarence F. Low, George C. Long, Jr., W. R. Prescott, H. A. Smith, S. Y. Tupper and Jesse E. White. R. N. Hughs is chairman of the committee.

The following is the company membership list:

Ætna, Hartford, Conn.
Agricultural, Watertown, N. Y.
Alliance, Philadelphia, Pa.
American Alliance, N. Y.
American Central, St. Louis, Mo.
American, Newark.
Atlantic, Raleigh, N. C.
Atlanta Home Underwriters.
Atlas Insurance, London.
Boston, Boston, Mass.
British-American Assurance, Toronto, Canada
Caledonian, Scotland.
Citizens, St. Louis, Mo.
City of New York, New York.
Colonial Fire Underwriters.
Commercial Union, London.
Commercial Union, New York.
Commonwealth, New York.
Connecticut Fire, Hartford
County Fire of Philadelphia, Philadelphia, Pa.
Dixie Fire, Greensboro, N. C.
Equitable F. & M., Providence, R. I.
Factors and Traders, Mobile, Ala.
Fire Association, Philadelphia, Pa.
Fireman's Fund, San Francisco, Cal.
Franklin Fire, Philadelphia, Pa.
Georgia Fire Underwriters.
Great American, New York.
Girard F. & M., Philadelphia, Pa.
Glens Falls, Glens Falls, N. Y.
Granite State, Portsmouth, N. H.
Hand-in-Hand Underwriters.
Hanover, Fire, New York.
Hartford Fire, Hartford, Conn.
Home, New York.
Home Fire, Hampton, Va.
Imperial Assurance, New York.
Insurance Co. of N. America, Philadelphia, Pa.
Jersey Underwriters.
Liverpool and London and Globe, Liverpool.
Liverpool and London and Globe, New York.
London and Lancashire Fire, Liverpool.
London Assurance Corporation, London

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Massachusetts F. & M., Boston, Mass.
Mechanics and Traders, New Orleans, La.
National Fire, Hartford, Conn.
National Union, Washington, D. C.
Newark Fire, Newark, N. J.
New York Underwriters Agency.
New Haven Underwriters.
Newark Fire Underwriters Agency.
Niagara-Detroit Underwriters.
New Hampshire Fire, Manchester, N. H.
Niagara Fire, New York.
Northern Assurance, London.
Northern, New York.
North British and Mercantile, Edinburgh.
North Carolina Home, Raleigh, N. C.
Norwich Union Fire Ins. Society, England.
Orient, Hartford, Conn.
Palatine, London.
Pennsylvania Fire, Philadelphia, Pa.
Patriotic, Dublin, Ire.
Philadelphia Underwriters.
Phœnix, Hartford, Conn.
Phœnix Assurance, London.
Piedmont, Charlotte, N. C.
Providence Washington, Providence, R. I.
Queen, New York.
Royal, Liverpool.
Royal Exchange Assurance, London.
Scottish Union and National, Edinburgh.
Security, New Haven, Conn.
Springfield Fire and Marine, Springfield, Mass.
Standard Fire, Hartford, Conn.
State Assurance, Liverpool.
St. Paul F. & M., St. Paul, Minn.
Sterling Fire, Indianapolis, Ind.
Stonewall, Mobile, Ala.
Sun Insurance Office, London.
Svea Fire and Life, Sweden.
Union Assurance Society, London.
Underwriter's Fire, Rocky Mount, N. C.
Westchester Fire, New York.
Western Assurance, Toronto.
Yorkshire, York, England.

SOUTHERN AUTOMOBILE UNDERWRITERS CONFERENCE, Atlanta, Ga. Organized in May, 1916. The officers, elected in 1918, are: President, Milton Dargan, Royal; vice-president, C. J. Neare of Neare, Gibbs & Lent, Cincinnati; secretary, H. J. Hopkins, Atlanta; executive committee, S. Y. Tupper, Jr.; Queen, Atlanta; James B. Ross, New Orleans; Edwin R. Haas, Atlanta; Clarence Russ; R. P. Clower, Springfield Fire and Marine, Atlanta; E. N. O'Beirne, Atlanta; Charles A. Bickerstaff, W. J. Prescott, Atlanta, Edwin G. Siebels, Columbia, S. C., and the officers. John M. Harrison is assistant secretary and manager.

The Conference has jurisdiction over Virginia, Mississippi, Louisiana, Alabama, Georgia, Florida, North Carolina Tennessee, Texas, Arkansas, and South Carolina.

SOUTHERN HOME INSURANCE COMPANY, Charleston, S. C. Organized 1911; capital, $100,000. Oscar E. Johnson, president; W. W. McIver, secretary.

SOUTHERN MUTUAL (FIRE) INSURANCE COMPANY, Athens, Ga. Organized 1847. Billups Phinizy, president; A. E. Griffith, secretary.

SOUTHERN STOCK FIRE INSURANCE COMPANY, Greensboro, N. C. Organized 1895; capital, $279,700 A. W. McAlister, president and treasurer; A. M. Scales, vice-president; C. A. Mebane, secretary; W. L. Sharpe, assistant secretary.

SOUTHERN TORNADO INSURANCE ASSOCIATION, New York. Organized 1910. The present officers, elected in May, 1919, are: President, J. E. Lopez, Continental; vice-president, W. R. Prescott, Hartford Fire; secretary, W. L. Dennis, Home, N. Y.; executive

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committee: L. Pfingstag, National Liberty; Joseph Barrett, New York Underwriters' Agency; W. S. Alley, North British and Mercantile; J. G. Lester, Globe and Rutgers; A. R. Phillips, Great American.

SOUTHERN UNDERWRITERS, THE, Greensboro, N. C. Organized 1903; capital, $200,000. A. W. McAlister, president and treasurer; A. M. Scales, vice-president; C. A. Mebane, secretary; W. L. Sharpe, assistant secretary.

SOUTH GERMAN REINSURANCE COMPANY, Munich, Bavaria. Ceased business in 1917 under provisions of the "Trading with the Enemy" act and its United States business re-insured by the insurance bureau of the Alien Property Custodians office.

SPECIAL AGENTS' ASSOCIATION OF THE PACIFIC NORTHWEST. The association was organized October 17, 1903, with F. J. Alex Mayer, president, and Frank L. Hunter, secretary and treasurer. The secretary's offices are in Portland and the objects of the association are "to elevate the business of fire underwriting in the states of Oregon, Washington, Montana, and Idaho; to collect and disseminate information of value to its members, municipal authorities and the insuring public; to assist in the advancement of the Fire Prevention movement and the reduction of fire waste, and to co-operate with the insurance companies, state and municipal authorities, and other organizations, to these ends."

Two regular meetings are held, the annual and semi-annual, and such special meetings as may be called. The annual meeting is held on the first Friday and Saturday in December, and the semi-annual meeting during the month of June.

The present officers, are: President, H. B. Hagen; vice-president, Geo. L. A. Lauer; secretary, Charles P. Brant, Washington Rating and Surveying Bureau; treasurer, Robert Valentine, Northern Assurance. The secretary's offices are 823-24-25 Northwestern Bank Building, Portland, Oregon.

SPECIAL AGENTS ASSOCIATION OF THE PACIFIC SOUTHWEST was organized in Los Angeles in March, 1919. Its objects are social and to improve underwriting conditions in its field. Officers elected were: President, Charles Quitzow, Home, N. Y.; vice-president, Charles Harris, North British and Mercantile; secretary, I. M. Fisher, Jr., Commercial Union; treasurer, G. Mueller, Northern Assurance.

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY, Springfield, Mass., was incorporated April 24, 1849, and organized April 9, 1851. The charter authorized fire, marine, and tornado insurance. The original capital was $150,000. The amount was increased at different times, making the company's present capital stock $2,500,000. Business was commenced in June, 1851, and at first embraced fire and marine lines. The latter was discontinued in 1861. The Chicago disaster involved the company in the loss of $550,000, and the Boston loss was $260,000. In the San Francisco

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disaster of April, 1906, the company's loss was $1,639,063.39. The company's premium receipts during its first year of business were $38,695.28. The net cash premiums for 1917 were $7,667,342.

Edmund Freeman was chosen its first president, and William Connor, Jr., its first secretary. Mr. Freeman held his office until April, 1874, when he resigned. He was succeeded by Dwight R. Smith, who remained until his death, April 15, 1880. Jarvis N. Dunham succeeded Dwight R. Smith in 1880, and died December, 1891. He was succeeded by Andrew J. Wright. Mr. Wright died March 14, 1895, and was succeeded by the assistant secretary, A. W. Damon.

The company's present officers are: A. W. Damon, president; Geo. G. Bulkley, vice-president; E. H. Hildreth, secretary; Walter B. Cruttenden, William A. Hebert, C. L. Garnett, assistant secretaries; F. H. Williams, treasurer; Frank A. Schlesinger, assistant treasurer, Western Department, Chicago, Ill.; A. F. Dean, manager; J. C. Harding, assistant manager; W. H. Lininger, assistant manager; E. G. Carlisle, 2d assistant manager; L. P. Voorhees, cashier. Pacific Coast Department, San Francisco, Cal.; Geo. W. Dornin, manager; John C. Dornin, assistant manager. Province of Quebec: J. W. Grier & Co., general agents, Montreal, P. Q. Province of Ontario: Murphy, Love, Hamilton & Bascom, provincial agents, Toronto, Ontario. Maritime Provinces: Knowlton & Gilchrist, general agents, St. John, New Brunswick. It has agencies in all prominent localities throughout the United States and Canada.

The present board of directors consists of James L. Pease, Mase S. Southworth, Homer L. Bosworth, Warren D. Kinsman, William A. Harris, A. Willard Damon, Frederick Harris, Emerson G. Gaylord, George G. Bulkley, Albert F. Dean, Chicago, Ill. The company's financial strength, as exhibited year by year since 1880, will appear from the subjoined comparative exhibit.

Date.	Capital	Assets.	Net Surplus.
Dec. 31, 1880	$1,000,000	$2,082,585.00	$361,948.00
" 1881	1,000,000	2,255,808.00	431,117.00
" 1882	1,000,000	2,395,288.00	378,866.00
" 1883	1,000,000	2,585,633.00	400,945.00
" 1884	1,000,000	2,562,510.00	236,374.00
" 1885	1,000,000	2,803,437.00	410,542.00
" 1886	1,000,000	3,944,915.00	679,821.00
" 1887	1,250,000	3,099,904.00	*473,986.00
" 1888	1,250,000	3,200,142.00	617,992.00
" 1889	1,500,000	3,410,983.00	*520,509.00
" 1890	1,500,000	3,604,148.90	655,350.00
" 1891	1,500,000	3,631,969.00	601,300.00
" 1892	1,500,000	3,751,504.00	584,710.00
" 1893	1,500,000	3,505,495.00	362,421.00
" 1894	1,500,000	3,581,152.00	512,710.00
" 1895	1,500,000	3,845,145.00	614,609.00
" 1896	1,500,000	4,105,375.00	885,430.00
" 1897	1,500,000	4,507,277.00	1,350,900.00
" 1898	1,500,000	4,774,658.39	1,596,569.40
" 1899	1,500,000	4,906,939.06	1,685,092.34
" 1900	1,500,000	5,156,623.47	1,818,143.41
" 1901	2,000,000	5,898,887.43	*1,287,195.28
" 1903	2,000,000	6,027,413.06	1,512,070.50
" 1902	2,000,000	6,282,402.00	1,620,490.00

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Date	Capital	Assets	Net Surplus
" 1904	2,000,000	6,446,898.00	1,574,986.00
" 1905	2,000,000	7,156,531.72	2,024,000.40
" 1906	2,000,000	6,936,261.00	1,171,125.00
" 1907	2,000,000	7,204,958.80	910,758.32
" 1908	2,000,000	8,519,933.96	1,903,900.63
" 1909	2,000,000	9,761,460.23	2,718,061.53
" 1910	2,000,000	9,968,142.86	2,642,281.16
" 1911	2,000,000	10,407,847.65	2,870,707.61
" 1912	2,000,000	11,056,692.66	3,266,053.71
" 1913	2,500,000	10,943,902.88	*2,331,373.86
" 1914	2,500,000	10,970,404.00	1,990,437.00
" 1915	2,500,000	11,695,373.60	2,580,666.63
" 1916	2,500,000	11,961,976.31	2,514,452.80
" 1917	2,500,000	13,224,033.34	2,525,719.88
" 1918	2,500,000	14,742,701.92	3,078,360.38

*$500,000 net surplus capitalized.

SPRINKLER LEAKAGE CONFERENCE, New York, N. Y. Organized 1911. The present officers, elected in February 1919, are: Chairman, E. W. Nourse, Northern; vice-chairman, Charles A. Trowbridge, E. E. Hall & Co.; secretary and treasurer, Dwight G. Stone, Ætna Casualty and Surety.

STANDARD FIRE INSURANCE COMPANY, Hartford, Conn. Organized 1910; capital, $750,000. M. L. Hewes, president; D. Newton Barney, vice-president; H. B. Anthony, secretary; J. K. Hooker and W. O. McLelland, assistant secretaries.

STANDARD FIRE INSURANCE COMPANY of New Jersey, Trenton, N. J. Organized 1868; capital, $200,000. W. C. Lawrence, president; K. G. Roebling, vice-president; O. J. Prior, secretary and underwriter; F. W. Wright, assistant secretary and treasurer; W. M. Crozier, assistant secretary and general agent; R. J. Carey, assistant secretary.

STANDARD MARINE INSURANCE COMPANY, Limited, of Liverpool, England. W. J. Roberts, New York. United States manager.

STANDARD MUTUAL FIRE INSURANCE COMPANY, Philadelphia, Pa. Organized 1892. James Henry, president; E. H. Morris, vice-president; Edwin I. Atlee, secretary and assistant treasurer; Joseph Fling, treasurer; H. C. Evans and C. V. Hart, assistant secretaries, 903 Commercial Trust Building.

STANDARD POLICY. [See Policy Forms, Fire.]

STAR INSURANCE COMPANY OF AMERICA (formerly The Liverpool and London and Globe Insurance Company of New York) 80 William Street. Organized 1897; capital $400,000. Hugh R. Loudon, president; J. B. Kremer, secretary; T. A. Weed, assistant secretary.

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STATE DWELLING HOUSE INSURANCE COMPANY, Concord, N. H. Organized 1885; capital, $25,000. Arthur P. Morrill, president; William F. Thayer, vice-president; Obadiah Morrill, secretary; Walter J. Davis, assistant secretary.

STATE FIRE INSURANCE COMPANY, Limited, of Liverpool was established in 1891, and does a fire insurance and casualty business exclusively. Its manager and secretary is Mr. Albert H. Heal. In 1897 the State began an agency business in the United States, and is now under the management of J. H. Brewster, at Hartford. The company has $200,000 on deposit with the Connecticut insurance department and $200,000 with the New York insurance department for the benefit of all policyholders in the United States. Assets, United States branch, December 31, 1918, $813,019.02; liabilities, $311,803.65.

STATE HAIL INSURANCE COMPANY, Des Moines, Ia. Organized 1917; capital, paid in, $100,000. G. F. Tincknell, president; E. H. Cunningham, vice-president; T. C. Bassett, secretary; D. E. Hadden, treasurer.

STATE MUTUAL FIRE INSURANCE COMPANY. Providence, R. I. Organized 1855. John R. Freeman, president and treasurer; Theo. P. Bogert, secretary and assistant treasurer; vice-presidents, Benj. G. Buttolph, Edwin D. Pingree, and S. G. Walker.

STATEMENTS, ANNUAL, LATEST DATES FOR FILING. [See Statements, Latest Dates for Filing, life section.]

STATISTICS OF INSURANCE. [See tabular matter under caption Marine Insurance and tables at end of fire section.]

STERLING FIRE INSURANCE COMPANY, Indianapolis, Ind. Organized 1911; cash capital, $850,000. Edward D. Evans president; A. G. Dugan, vice-president; Lewis A. Coleman, vice-president; Oscar L. Ross, secretary and treasurer.

STOCKHOLDERS. Viewed in a legal light, the rights, duties and responsibilities of the owners of capital stock in an insurance company do not differ materially from those of stockholders in companies organized for other purposes. The laws of the various states differ in degree on these points. In some states the liability of stockholders does not extend beyond the full-paid value of their holdings; in others, it does. Because the institution of insurance is beneficent in its character, public opinion is inclined to regard capital invested in it with less consideration than it awards to money invested in commercial enterprises, a disposition which partially accounts for the more rigorous laws enacted for the conduct and regulation of insurance companies. In so far as this attitude relates to fire and casualty companies, in which the hazards are imminent and great, it is a mistaken policy on the part of the state. The principle will not bear the same

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application to life insurance, in which the amount of the hazard undertaken is known with practicable exactitude. Once established and in receipt of a going business, it is demonstrable that a life insurance company requires no capital, particularly if it confines itself to the writing of participating insurance. If, as in several notable instances, the company transacts, in addition to a life business, the various branches of casualty insurance, it is probable that a sufficient amount of capital is an added security. In all branches of insurance the rights of policyholders take precedence over those of stockholders and all invested capital is held as surplus for the security of the former.

STONEWALL INSURANCE COMPANY, Mobile, Ala. Organized 1866; capital, $150,000. Charles H. Brown, president; Stewart Brooks, vice-president; John Gaillard, secretary and managing underwriter; R. Gaillard, assistant secretary.

ST. PAUL FIRE AND MARINE INSURANCE COMPANY, St. Paul, Minn. Organized 1865; capital, $1,000,000. F. R. Bigelow, president; J. H. Skinner, vice-president; A. W. Perry, secretary; J. C. McKown, R. N. Martin, assistant secretaries.

ST PAUL MUTUAL HAIL AND CYCLONE INSURANCE COMPANY, St. Paul, Minn. Organized 1897. L. C. Stebbins, president; R. G. Walding, secretary.

STUYVESANT INSURANCE COMPANY, New York City. (111 William Street). Organized 1850; capital, $700,000. J. S. Frelinghuysen, president; C. A. Garthwaite, H. R. Chambers, vice-presidents; W. C. Kuester, G. F. Hutchings, secretaries.

SUBURBAN FIRE INSURANCE EXCHANGE (New York) was organized in December, 1907, and its objects as stated in its constitution are: "to promote harmony among its members, to determine adequate and just rates of premium of Fire, Tornado and Cyclone insurance, to encourage the economical conduct of the business, the prevention and extinction of fires, the prompt and equitable adjustment of losses, the ascertainment of proper and safe methods in the construction and occupation of buildings, and the collection, preservation and dissemination of information valuable to the underwriter and to the property owner, within the territory of its jurisdiction." The territory under the jurisdiction of the Exchange includes Westchester, Rockland, Putnam, Suffolk and Nassau counties, except such portions included in the city of Greater New York which may be under the jurisdiction of the New York Fire Insurance Exchange. All companies, managers and agents having jurisdiction over the entire territory are eligible to membership. The officers are: President, F. D. Layton, National Fire, Hartford; vice-president, F. P. Hamilton, Queen; treasurer, William Chambers, Sun, of London. Henry E. Hess is secretary and manager of the exchange.

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SUBURBAN NEW YORK FIELD CLUB. Organized in July, 1918, by special agents covering the suburban New York territory. Officers were elected as follows: President, J. V. N. Simonson, Home; vice-president, Fred G. Smith, Westchester; secretary, William T. Mills, Jr., Royal; treasurer, Pomeroy Lee, Hartford Fire.

SUFFOLK COUNTY MUTUAL INSURANCE COMPANY, Southold, N. Y. Incorporated 1836, began business 1837. Samuel Dickerson, president; Henry H. Preston, vice-president; Albert A. Folk, secretary; Nathan O. Petty, attorney.

SUNAPEE MUTUAL FIRE INSURANCE COMPANY, Sunapee, N. H. Organized 1884. Ernest P. Bartlett, president; Edward S. Perkins, vice-president; Albert D. Felch, secretary; Dura A. Chase, treasurer.

SUN INSURANCE OFFICE of London was established as the Sun Fire Office April 7, 1710, in London, and is the oldest insurance company in the world, having had an experience of 209 years. In the olden time it kept, like the other fire insurance offices, an engine of the crude hand form, with thirty men, called "watermen," to take it to fires in property insured by the company. The watermen were clothed in blue livery, and were assisted in the saving of goods by twenty able-bodied porters, the entire force wearing silver badges with the mark of the Sun. This device of the Sun, wrought in lead, was nailed on houses insured by the company, and continues to be the trade-mark of the company to this day. In the course of many years the Sun Fire Office grew to be a great and prosperous corporation, but its affairs were kept profoundly secret, until the requirements of its American connection impelled the directors to publish its accounts.

The Sun was admitted to New York August 1, 1882, depositing $200,000 with the insurance department at Albany, and in a few months it had spread its business into all the important states of the Union. The arrangements were made by Mr. F. B. Relton, then secretary of the company, who had been with it nearly half a century. He had purchased for the company the plant and business of an American company, the Watertown Fire Insurance Company of Watertown, N. Y., and taken its manager, Mr. Uri S. Gilbert, to be manager of the United States branch of the Sun, with headquarters at Watertown. A few years afterward Mr. J. J. Guile was sent over from the home office to assist Mr. Gilbert. The latter died suddenly in 1886, and Mr. Guile was appointed to succeed him. He removed the United States branch to New York, where he continued until February 1919, at which time he retired from active business and Mr. Preston T. Kelsey, manager of the Western Department of the Office at Chicago was appointed his successor as the United States Manager. United States headquarters, 54 Pine Street, New York, N. Y.

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The first report made by the company to the New York insurance department, which was in 1883, of the business of the preceding year, showed United States assets of $1,095,229 with a premium income of $390,973.

In 1891, by special act of Parliament, the charter of the Sun Fire Office was amended so as to add to its privileges the power to do all kinds of insurance, and the name it had borne for 180 years was changed to the Sun Insurance Office.

At the annual general meeting of the company in London, in May, 1919, the directors submitted a report of the business of 1918. The fire premiums received were $11,003,812, with losses of $4,625,181. Total assets, January 1, 1918, were $23,091,408. The capital of the company is $12,000,000, of which $2,400,000 is paid up.

The chairman of the Sun is Hon. Sir William H. Goschen, and the board of directors is composed of leading business men of London.

The United States assets of the Sun at the close of 1918, as well as its income and expenditures, will be found in the table below:

Year.	Premiums Received.	Losses Paid.	Total Income.	Total Expenditures.	Assets.
1882	$390,973	$164,154	$390,976	$312,467	$1,095,220
1883	1,078,610	620,995	1,114,821	1,033,104	1,475,784
1884	1,219,960	782,913	1,271,034	1,242,787	1,477,933
1885	1,161,758	799,387	1,223,870	1,262,779	1,712,361
1886	1,076,640	715,618	1,135,078	1,130,180	1,666,681
1887	970,059	718,095	1,040,156	1,037,514	1,811,043
1888	1,102,064	647,089	1,161,071	1,012,768	1,926,203
1889	1,211,377	795,101	1,284,169	1,212,405	1,956,331
1890	1,455,218	765,351	1,520,967	1,243,539	2,222,725
1891	1,755,176	1,122,748	1,826,344	1,723,459	2,510,368
1892	2,157,562	1,376,272	2,244,353	2,113,456	2,671,250
1893	1,981,608	1,589,308	2,083,836	2,278,564	2,449,543
1894	2,169,913	1,144,052	1,661,531	1,690,537	2,433,165
1895	2,066,403	910,626	1,682,668	1,416,341	2,479,448
1896	1,557,670	795,489	1,655,134	1,351,937	2,641,519
1897	1,615,850	819,007	1,715,267	1,410,600	2,728,128
1898	1,579,258	904,642	1,678,263	1,506,011	2,724,972
1899	1,405,683	1,057,497	1,502,335	1,627,350	2,616,935
1900	1,480,473	1,057,923	1,571,867	1,655,345	2,595,075
1901	1,815,095	1,031,790	1,900,203	1,720,705	2,716,457
1902	1,996,430	991,990	2,092,741	1,716,730	2,902,199
1903	2,022,549	1,007,983	2,128,445	2,033,156	2,911,882
1904	2,329,817	1,706,763	2,984,065	2,759,262	3,195,440
1905	2,396,977	1,132,126	2,528,498	2,546,746	3,139,168
1906	2,744,218	2,716,546	4,994,560	4,541,281	3,556,754
1907	2,819,291	1,308,504	994,819	2,594,301	3,790,767
1908	2,802,895	1,558,476	2,972,829	2,965,789	4,011,445
1909	3,077,119	1,423,767	3,259,101	3,044,447	4,236,374
1910	3,050,567	1,447,323	3,221,604	3,045,058	4,367,762
1911	2,847,790	1,454,180	3,141,945	3,014,988	4,518,971
1912	2,822,596	1,456,218	3,060,747	2,970,644	4,622,987
1913	2,766,874	1,516,054	3,117,328	2,771,899	4,823,336
1914	2,593,134	1,524,422	2,858,557	2,825,328	4,859,614
1915	2,358,331	1,310,757	2,698,191	2,668,138	4,866,598
1916	2,541,400	1,301,864	2,927,184	2,799,475	5 001,639
1917	2,903,720	1,373,040	3,332,165	2,884,756	5,306,790
1918	4,003,550	1,835,722	4,499,012	3,859,653	5,862,308

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SUN MUTUAL INSURANCE COMPANY, Cincinnati, O. Organized 1862. Samuel Nieman, president; John G. Broxterman, vice-president; John H. Tuke, secretary; Henry Haler, treasurer; Louis C. Brinkman, assistant secretary and surveyor.

SUPERINTENDENTS AND COMMISSIONERS OF INSURANCE. [See Insurance Departments, and also National Insurance Commissioners' Convention, life section.]

SUPERIOR FIRE INSURANCE COMPANY, Pittsburgh, Pa. Organized 1871; capital, $400,000. A. H. Trimble, president; Edward Heer, vice-president and secretary, F. W. Schratz, assistant secretary; H. C. Cowpland, superintendent of agencies.

SURPLUS LINE INSURANCE. (See Reinsurance and Surplus Line Laws.)

SVEA FIRE AND LIFE INSURANCE COMPANY, Limited, of Gothenburg, Sweden. J. M. Wennstrom, United States manager, 100 William Street, New York, N. Y.

SWISS REINSURANCE COMPANY, Zurich, Switzerland. Percival Beresford, United States manager, 100 William Street, New York, N. Y.

SWITZERLAND GENERAL INSURANCE COMPANY of Zurich (marine business). Bertschmann & Maloy, attorneys. 16 Exchange Place, New York, N. Y.

SYSTEMS OF RATING IN FIRE INSURANCE. Although the word "system" is used in this connection the commonly accepted designation is "schedule." At least this was the designation given in the first "system" which came into general use. It was known as the "Universal Mercantile Schedule," and was largely the work of F. C. Moore, though he was assisted by James A. Silvey, George W. Babb, Jr., and E. G. Richards, as a committee. The committee was appointed in 1891, and its work, completed late in 1892, was given practical application in various sections of the country in 1893. The schedule was later pretty generally adopted.

A later schedule, which came into use in several of the western and southern states in the early nineties, was known as the "Dean Schedule." It was the work of Mr. A. F. Dean of Chicago, and was styled by the author "Analytic System for the Measurement of the Relative Fire Hazard." It was designed for rating mercantile hazards. The two schedules are still in use though modified from time to time as experience and application suggested. They have also been a guide in making up later schedules or systems. The "L. & L. Rating System" was put out in 1915 and is the work of A. E. Larter and W. S. Lemmon, which contains features found in both the older schedules. The system is designed to effect standardization of fire insurance rating.

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The most recent schedule, put forth in 1916, is the work of Mr. E. G. Richards and is styled by the author "The Experience Grading and Rating Schedule," and as the author states "designed to be a United States standard for measuring fire insurance costs based upon combined experience averages."

In very recent years fire insurance rating has been the subject of much consideration and discussion, which led in 1914 to the creation by the National Board of Fire Underwriters of an actuarial bureau to which companies might report their underwriting experience; the purpose, or perhaps the hope, in view being ultimately to develope a rating schedule, or system, based on the combined experience of companies.

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T

TAXATION OF PREMIUM RECEIPTS by States and Territories. [See Taxation of Premium Receipts, life section.]

TENNESSEE ASSOCIATION OF LOCAL FIRE INSURANCE AGENTS was organized at Nashville, in October, 1899, with the following officers: Thomas Hart, president; James E. Beasley, N. A. Crocket, Edward Maynard, vice-presidents; Sol Moyses, Chattanooga, secretary and treasurer. The present officers elected in November, 1918, are: President, C. B. H. Loventhal, Nashville; vice-presidents, H. M. Caldwell, Clarksville; M. S. Summers, Dyersburg; Charles R. Reed, Coal Creek; N. H. Grady, Chattanooga; Mora Fariss, Columbia; E. F. Denison, Lexington; secretary and treasurer, Oscar A. Smith, Memphis.

TENNESSEE FIELD CLUB. The club was organized in July, 1914, and the officers, elected in August, are: President, O. P. Smith; vice-president, J. M. Picton; secretary, R. H. Williams. The present officers, elected in July, 1919, are: President, C. B. Rogers, North British and Mercantile; vice-president, J. B. McKee, Liverpool and London and Globe; secretary and treasurer, Clarence Woodcock, Home.

TEUTONIA FIRE INSURANCE COMPANY, of Dayton, Ohio. (See Reliable Fire Insurance Company.)

TEUTONIA FIRE INSURANCE COMPANY, Allegheny, Pa. (See Republic Fire Insurance Company.)

TEXAS ASSOCIATION OF INSURANCE AGENTS was organized at Waco, June 15, 1891, S. P. Cross of Cameron being elected president; P. L. Downs, Temple, secretary, and J. L. Lee, Belton, treasurer. The present officers elected in June 1919, are: President, William L. Stiles, San Antonio; vice-president, F. M. Burton, Galveston; second vice-president, Turbis Lambert, Port Arthur; secretary and treasurer, F. F. Ludolph, San Antonio.

TEXAS NATIONAL MUTUAL FIRE INSURANCE COMPANY, Fort Worth, Tex. Organized 1906 E. E. Bewley, president; Glen Walker, secretary.

THAMES AND MERSEY MARINE INSURANCE COMPANY, THE, LTD., of Liverpool, England, H. K. Fowler, 27 William Street, New York, resident manager.

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TIVERTON AND LITTLE COMPTON MUTUAL FIRE INSURANCE COMPANY, Little Compton, R. I. Incorporated 1865; began business 1866. Pardon C. Brownell, president; Frederick R. Brownell, secretary; J. G. Wordell, assistant secretary.

TOKIO MARINE AND FIRE INSURANCE COMPANY, Limited, Tokio, Japan. Appleton & Cox, attorneys, 3 South William Street, New York, N. Y., marine department. The company began to write fire insurance business in the United States in 1918; reinsuring the business of the Aachen and Munich Fire Insurance Company. Johnson & Higgins are general attorneys for the fire insurance branch, and J. A. Kelsey, managing underwriter.

TRADERS' AND MECHANICS' INSURANCE COMPANY, Lowell, Mass. Organized 1848. Nicholas G. Norcross, president; E. M. Tucke, secretary and treasurer.

TREZEVANT & COCHRAN, Dallas, Texas. Established 1876. (J. T. Trezevant, Sam P. Cochran, F. D. Cochran, T. L. Lauve.) Field covered, Texas, Arkansas, Louisiana, Oklahoma, and New Mexico.

TRUSTS, LAWS AGAINST. [See Anti-Compact Laws.]

TWIN CITY FIRE INSURANCE COMPANY, Minneapolis, Minn. Organized 1913; capital, $500,000. G. A. Mowry, president; E. A. Sherwin, vice-president; W. A. Gordon, secretary and treasurer; Wm. Walsh, assistant secretary.

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U

UNAUTHORIZED FIRE INSURANCE. The writing or placing insurance in a company not licensed to do business in the state in which the risk is located, has been a subject of much discussion, and legislation in several different forms has been enacted to prevent the practice. The legislation, together with action taken by state insurance officials and other agencies, has had effect, and this class of business is less common than formerly. The legislation dealing with this subject in some cases makes it a misdemeanor for a person to place or hold a policy in a company not authorized to do business in the state, and in other states a heavy tax on the premium is imposed on the holder of such a policy. The Idaho courts have held that such a tax law is unconstitutional. [See Reinsurance and Surplus Line Laws, Fire Section.]

UNDERWRITERS' AGENCIES, JOINT POLICIES OF FIRE INSURANCE COMPANIES WRITTEN BY. [For action of certain state insurance departments against "underwriters'" combinations of fire insurance companies, see Cyclopedia for 1898-99.]

In 1897 the Massachusetts department ruled that "underwriters' agencies" policies were illegal. The action of the Massachusetts commissioner was followed by similar rulings by the departments of Pennsylvania, Minnesota, Wisconsin, Illinois, Missouri, and Michigan. Such policies had previously been written all over the country, but, with few exceptions, were "joint policies," the "underwriters' agency" being composed of two or more companies, and but few such "agencies" were in operation. In recent years so-called "underwriters' agencies" have greatly increased in number, and it may be said differ somewhat from the earlier agencies, in that the large majority of such policies, or "agencies," are guaranteed by a single company, and are put forth in many cases to retain the agency representation of a reinsured company. Underwriters' agencies have increased greatly in recent years, and their status is again brought to the attention of state insurance officials.

The attorney general of Oklahoma has ruled that such agencies are illegal unless it is shown clearly that such agencies are acting as general agents of the parent company. The Wisconsin laws provide that "no insurance company, department or general agency of an insurance company shall issue any contract . . . giving the appearance of a separate or independent insuring organization upon the part of any department or general agency," and the name of the company assuming the risk shall be set forth more conspicuously than that of any department or general agency.

The Connecticut department early in 1916 issued the following ruling: "This department will not issue certificates to agents to represent Underwriters' Agencies. Your application for such agencies will not be accepted unless you apply for the Company which writes such policies."

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The following is a list of the principal Underwriters' Agencies in business when this record closed:

Ætna Fire Underwriters, guaranteed by Ætna Insurance Company, Hartford.

Allegheny Fire Underwriters, guaranteed by Superior Fire Insurance Company, Pittsburgh.

American Alliance Association guaranteed by Great American and American Alliance Insurance Companies, New York.

American Underwriters' Agency, guaranteed by Insurance Company of the State of Pennsylvania, Philadelphia.

Atlantic Underwriters', guaranteed by Commercial Union and Westchester Insurance Companies, New York.

Atlanta Home Underwriters guaranteed by Firemen's Fund Insurance Company of San Francisco, Cal.

Atlas Underwriters, guaranteed by Atlas Assurance Company, London.

Ben Franklin Underwriters, guaranteed by National Ben Franklin Insurance Company, Pittsburgh, Pa.

British Underwriters, guaranteed by Scottish Union and National Insurance Company, Hartford.

British and Federal Underwriters, guaranteed by Norwich Union Fire Insurance Society.

Calumet Underwriters, guaranteed by National Union Insurance Company, Pittsburgh.

Cincinnati Underwriters, composed of the Eureka Fire and Marine and Security Insurance Companies of Cincinnati.

Colonial Underwriters, guaranteed by the National Fire of Hartford.

Columbia Fire Underwriters, guaranteed by National Fire Insurance Company, Hartford.

Commercial Underwriters' Agency, guaranteed by Utah Home Fire, Salt Lake City, Utah.

Delaware Underwriters, guaranteed by Westchester Fire Insurance Company, New York.

Duquesne Underwriters, guaranteed by National Union Fire Insurance Company, Pittsburgh.

Eastern Underwriters' Agency, guaranteed by Camden Fire Insurance Association, Camden, N. J.

Equitable Insurance Alliance, guaranteed by Phœnix Fire and Equitable Fire and Marine Insurance Companies. (Issued on Pacific coast only.)

Exchange Underwriters, guaranteed by Royal Exchange Assurance Company, London.

English American Underwriters, guaranteed by the London and Lancashire Insurance Company.

Federal Underwriters, District of Columbia, guaranteed by Franklin and Potomac Fire Insurance Companies.

Fire and Marine Underwriters, guaranteed by Automobile Insurance Company, Hartford.

Firemen's Underwriters, guaranteed by Firemen's Insurance Company, Newark, N. J.

Georgia Fire Underwriters, guaranteed by the Royal Insurance Company.

Girard Underwriters, guaranteed by Girard Fire and Marine Insurance Company of Philadelphia, Pa.

Globe Underwriters' Agency, guaranteed by Globe and Rutgers Insurance Company, New York.

Hand-in-Hand Underwriters, guaranteed by Commercial Union Assurance Company, London.

Hawkeye Underwriters, guaranteed by Fireman's Fund Insurance Company, San Francisco, Cal.

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Hibernia Underwriters, guaranteed by Home Insurance Company, New York.

Holland American Underwriters, guaranteed by Netherlands Fire and Life Insurance Company.

Home Underwriters, guaranteed by Home Insurance Company, New York.

Illinois Underwriters, guaranteed by the Hanover Fire Insurance Company, New York.

Insurance Exchange Underwriters, guaranteed by Mechanic's Insurance Company, Philadelphia.

Iowa Underwriters, guaranteed by Dubuque Fire and Marine Insurance Company.

Insurance Underwriters' Agency, N. Y., guaranteed by Insurance Company of the State of Pennsylvania, Philadelphia.

Jersey Fire Underwriters, guaranteed by American Fire Insurance Company, Newark, N. J.

Keystone Underwriters, composed of Globe, Union, Western and United American insurance companies, Pittsburgh, Pa.

London Underwriters' Agency, guaranteed by London Assurance Corporation.

Lumber Underwriters, guaranteed by Home Insurance Company, Fordyce, Arkansas.

Manchester Underwriters, guaranteed by Atlas Assurance, London, Eng.

Mercantile Fire and Marine Underwriters, guaranteed by American Central Insurance Company, St. Louis, Mo.

Mercantile Underwriters, guaranteed by Merchants Insurance Company, Denver, Col.

Middlewest Underwriters, guaranteed by Twin City Fire Insurance Company, Minneapolis.

Minnesota Underwriters, guaranteed by St. Paul Fire and Marine Insurance Company, St. Paul, Minn.

Newark Underwriters, guaranteed by Newark Fire Insurance Company, N. J.

New England Underwriters, guaranteed by the Capital Insurance Company of Concord, N. H.

New Hampshire Underwriters, guaranteed by New Hampshire Insurance Company, Manchester, N. H.

New Haven Underwriters, guaranteed by the Security Insurance Company, New Haven, Conn.

New Zealand Underwriters, guaranteed by New Zealand Insurance Company.

New York-California Underwriters, guaranteed by City of New York and California insurance companies (issued only in California).

New York Underwriters' Agency, guaranteed by the Hartford Fire Insurance Company.

Niagara-Detroit Underwriters, guaranteed by Detroit Fire and Marine, Michigan Fire and Marine and Niagara Fire insurance companies.

Northern Underwriters, guaranteed by Northern Insurance Company, London, England.

Northwestern Underwriters, guaranteed by the Northwestern National of Milwaukee.

Pacific Underwriters, guaranteed by Pacific Fire Insurance Company, New York.

Pennsylvania Underwriters, guaranteed by North Branch Fire, Sunbury, City Fire and Western, Pittsburg.

Philadelphia Underwriters, guaranteed by the Insurance Company of North America and the Fire Association, Philadelphia.

Pittsburgh Underwriters, composed of the Allemannia of Pittsburgh and the National-Ben Franklin, Superior, and Republic insurance companies of Allegheny, Pa.

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Protector Underwriters, guaranteed by the Phœnix Insurance Company, Hartford. (Issued in Canada and on Pacific coast.)

Providence Underwriters Agency, guaranteed by Providence-Washington Insurance Company, R. I.

Republic Underwriters, guaranteed by Commonwealth, Austin and International Insurance Companies, Dallas, Texas.

Rochester Underwriters, guaranteed by the Great American Insurance Company, New York.

Scotch Underwriters, guaranteed by the Caledonian Insurance Company.

Stuyvesant Underwriters, guaranteed by Stuyvesant Insurance Company, New York.

Sun Underwriters Agency, guaranteed by Sun Insurance Office, London.

Treaty Underwriters, guaranteed by Henry Clay Fire, Lexington, Ky.

United American Underwriters, guaranteed by Twin City Fire Insurance Company, Minneapolis, Minn.

United States Fire Underwriters, guaranteed by North River and United States Fire Insurance Companies, New York.

Winnipeg Underwriters, Canada, guaranteed by Home Insurance Company, New York.

Wisconsin Underwriters Department, guaranteed by Concordia Fire Insurance Company, Milwaukee, Wis.

UNDERWRITERS' AGENCY, NEW YORK. (A. and J. H. Stoddart, general agents.) [See New York Underwriters' Agency.]

UNDERWRITERS' ASSOCIATION OF ALABAMA. The local fire insurance agents of Alabama met in convention at Montgomery, January 20, 1897, and organized this association, with the following officers: J. L. Dean, Opelika, president; J. G. Smith, Birmingham, vice-president; M. M. Sweatt, Montgomery, secretary and treasurer; H. C. Davidson and Leopold Strauss, Montgomery; R. H. Mabry, Selma; Samuel L. Cook, Anniston; J. K. Glennon, Mobile, executive committee. The officers elected at the annual meeting in June, 1919, are: President, J. A. Duckworth, Tuscaloosa; vice-president, S. L. Crooke, Anniston; secretary and treasurer, Ed. S. Moore, Birmingham; assistant secretary and treasurer, C. L. Ganby.

UNDERWRITERS' ASSOCIATION OF THE MIDDLE DEPARTMENT. January 28, 1881, a few supervising and adjusting agents, having charge of the states of Pennsylvania, New Jersey, Delaware, and Maryland, held a meeting, and, believing "that a thorough concert of action" and acquaintance with the views of agents relative to the best interests of underwriting were necessary, agreed to form a permanent organization, which was effected July 19, 1881. The officers elected were: President, A. J. Foster; vice-president, J. B. Kelsey; secretary and treasurer, W. C. Goodrich. On May 9, 1883, a reorganization took place, creating thereby the Underwriters' Association of the Middle Department, the object of which is the systematic interchange of information and co-operation among field men. Quarterly meetings are held.

The territory covered by the association is Pennsylvania (except the counties of Allegheny, Bucks, Chester, Delaware, Montgomery, and Philadelphia); New Jersey (except the counties of Essex and Hudson); Delaware (entire state); Maryland (except city of Baltimore); West Virginia (counties of Berkeley, Jefferson and Morgan only).

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The officers of the association since organization have been:

	President.	Vice-President.	Secretary.
1883	E. C. Irvin.	J. H. Mitchell.	W. C. Goodrich.
1884	E. C. Irvin.	J. H. Mitchell.	W. C. Goodrich.
1885	J. H. Mitchell.	B. H. Wood.	W. C. Goodrich.
1886	William Muir.	John Tenney.	W. C. Goodrich.
1887	William Muir.	John Tenney.	W. C. Goodrich.
1888	William Muir.	Alfred Rowell.	W. C. Goodrich.
1889	Alfred Rowell.	J. B. Kremer.	E. R. Clemence.
1890	J. B. Kremer.	E. O. Weeks.	E. R. Clemence.
1891	E. O. Weeks.	W. N. Kremer.	E. R. Clemence.
1892	W. N. Kremer.	A. N. Stewart.	E. R. Clemence.
1893	H. O. Kline.	R. H. Wilson.	E. R. Clemence.
1894	A. N. Stewart.	R. H. Wilson.	E. R. Clemence.
1895	W. C. Goodrich.	R. H. Wilson.	E. R. Clemence.
1896	R. H. Wilson.	M. Lewin Hewes.	E. R. Clemence.
1897	James S. Catanach.	Benjamin Bevier.	E. R. Clemence.
1898	Benjamin Bevier.	Thomas C. Temple.	E. R. Clemence.
1899	Thomas C. Temple.	Wm. B. Kelley.	E. R. Clemence.
1900	C. J. Irvin.	Chas. F. Hawes.	E. R. Clemence.
1901	Chas. F. Hawes.	Edw. B. Creighton.	E. R. Clemence.
1902	Edw. B. Creighton.	L. Wiederhold, Jr.	E. R. Clemence.
1903	L. Wiederhold, Jr.	Paul Turner.	E. R. Clemence.
1904	Paul Turner.	R. C. Christopher.	E. R. Clemence.
1905	R. C. Christopher.	M. L. Ward.	E. B. Creighton.
1906	G. A. Russell.	J. Woods Brown.	E. B. Creighton.
1907	A. E. Duncan.	E. J. Haynes, Jr.	E. B. Creighton.
1908	E. J. Haynes, Jr.	F. K. Patterson.	E. B. Creighton.
1909	F. K. Patterson.	Geo. A. Clarke.	Louis Wiederhold, Jr.
1910	Geo. A. Clarke.	Chas. M. Kerr.	Louis Wiederhold, Jr.
1911	Chas. M. Kerr.	A. F. Sanford.	Louis Wiederhold, Jr.
1912	A. F. Sanford.	H. N. Dickinson U. O. Michaels.	Louis Wiederhold, Jr.
1913	U. O. Michaels.	E. A. Innes.	Louis Wiederhold, Jr.
1914	E. A. Innes.	S. M. Wilson.	Louis Wiederhold, Jr.
1915	S. M. Wilson.	G. G. Plyer.	Louis Wiederhold, Jr.
1916	G. G. Plyer.	R. H. M. Stuart.	Louis Wiederhold, Jr.
1917	R. H. M. Stuart.	H. W. Chapman.	Louis Wiederhold, Jr.
1918	H. W. Chapman.	F. H. Walker.	Louis Wiederhold, Jr.
1919	F. H. Walker.	W. R. Adams.	Louis Wiederhold, Jr.

The officers, elected at the annual meeting in January, 1919, are: F. H. Walker, president; W. R. Adams, vice-president; Louis Wiederhold, Jr., secretary; executive committee, W. J. Snyder, chairman, F. L. Holman, H. M. Zweig, Jas. Keeley, Fred G. Smith, M. J. Richards, H. J. A. Finley, G. A. Russell, J. S. Akers, F. W. Sippell, A. K. Black, Jr., P. C. Burnham, W. L. Beecher, H. E. Reisinger, Wm. Y. Young, W. H. Evert, E. R. Buhler, G. H. Miller.

The following is a list of standing committees: Constitution, By-Laws and Rules: Smith M. Wilson, chairman, G. G. Plyer, Harry Y. Chatterley, R. H. M. Stuart, H. O. Kline, R. M. Young, G. A. Russell, Fred G. Smith, H. A. Miller.

Schedule Committee: Gilbert A. Russell, chairman, H. A. Miller, W. R. Adams, Wm. G. Mockett, David Hinckley, J. D. Boniface, W. L. Beecher, F. L. Holman, H. R. Hoard, S. H. Schoch, A. O. Denzel, Chas. S. Kremer, P. C. Burnham.

UNDERWRITERS' ASSOCIATION OF THE STATE OF NEW YORK. This association, which is a rating and supervising body, having jurisdiction over the state of New York, except Long

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Island and the counties of New York, Richmond, Westchester, Putnam, and Rockland, and the city of Buffalo and Tonawanda, was organized at Syracuse, September 13, 1883.

At a meeting of the association held at Syracuse in November, 1918, officers of the association were elected as follows: President, Alex. J. Bates, New York Underwriters' Agency; vice-president, W. R. Somerville, London and Lancashire; second vice-president, George S. Tompkins, Commercial Union; assistant secretary L. P. Daw; executive committee: F. M. Smalley, Glens Falls, chairman, H. T. Platt, Rhode Island; W. F. Patten, Automobile; W. Wright, Queen; William E. Allis, Northern; A. J. Halsey, Continental; W. C. Howe, Great American; W. D. Hunter, Westchester; Charles H. Smith, Liverpool and London and Globe; O. F. Gantt, Norwich Union. Frank W. Jenness is secretary of the Association, appointed in 1919.

UNDERWRITERS BUREAU OF THE MIDDLE AND SOUTHERN STATES, New York, N. Y., was organized January 7, 1892, for the purpose of inspection of sprinklered properties and large special hazard risks. The organizers were the Phenix of Brooklyn, Queen, and Great-American, New York, and National Fire, Hartford, and the bureau office is 1 Liberty Street, New York. Wm. A. Stoney is secretary, and F. C. White, treasurer, and the executive committee is composed of the following companies: Queen, Commercial Union, Insurance Company of North America, Liverpool and London and Globe, New Hampshire Fire, Hanover Fire, Great American, Phoenix of Hartford, North British and Mercantile. The following companies are members of the bureau:

Queen, America.
National Fire, Hartford.
Great American, New York, N. Y.
Phœnix, Hartford, Conn.
Scottish Union & National, Scotland.
Liverpool and London and Globe, England.
Ætna, Hartford, Conn.
Home, New York, N. Y.
North British and Mercantile, England.
Fire Association, Philadelphia, Pa.
Royal, England.
Springfield Fire and Marine, Springfield, Mass.
Hartford Fire, Hartford, Conn.
Royal Exchange, England.
Northern, England.
London and Lancashire, England.
New York Underwriters, New York, N. Y.
Norwich Union, England.
Western, Toronto.
Atlas, England.
Phœnix, London, England.
New Hampshire, New Hampshire.
Providence Washington, Providence, R. I.
Rochester Dept. of Great American.
Glens Falls, Glens Falls, N. Y.
Camden Fire, Camden, N. J.
Westchester, New York, N. Y.
Security, New Haven, Conn.
Boston, Boston, Mass.
The Delaware Underwriters', Philadelphia, Pa.
American Central, St. Louis, Mo.
Insurance Co. of North America, Philadelphia, Pa.
Commercial Union, England.
Agricultural, Watertown, N. Y.
Sun, London.
Hanover, New York, N. Y.
American, Newark, N. J.
Fireman's Fund, San Francisco, Cal.
St. Paul Fire & Marine, St. Paul, Minn.
Connecticut Fire, Hartford, Conn.
Pennsylvania Fire, Philadelphia, Pa.
Automobile of Hartford.
Niagara Fire, New York.
Svea Fire and Life, Sweden.
Newark Fire, Newark, N. J.

UNDERWRITERS' BUREAU OF NEW ENGLAND. Organized 1894. The bureau has offices at 141 Milk street, Boston, and George Neiley is treasurer and Gorham Dana, secretary and manager; Wm. B. Medlicott, Atlas, chairman of executive committee. executive

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committee, 1919: Queen, New York; London and Lancashire, Hartford, Conn.; Security ,New Haven, Conn.; Atlas, New York; Fire Association, Philadelphia; Glens Falls, Glens Falls, N. Y.; Phoenix, Hartford, Conn.; Boston, Boston; Liverpool and London and Globe, New York.

The bureau maintains the following corps of inspectors: Wm. D. Milne, superintendent of surveys; H. L. Farnham, G. M. Chamberlin, J. M. Colby, H. C. Newell, E. P. Pitts, N. Richardson, C. E. Macomber, P. N. Storer, E. H. Tenney, A. M. Thompson, P. E. Usher, C. M. Whitaker, R. E. Coe, F. T. Gilbert, G. W. Mitchell, A. L. Mitton, E. L. Moore, A. I. Nash, I. E. Peak, J. Podoloff, H. G. Clark, F. R. Bradford, A. F. Brown, C. C. Parker, H. I. Green, W. T. Wiley.

The companies composing the Bureau are:

Ætna, Hartford.
Atlas Assurance, London.
American Central, St. Louis.
Automobile, Hartford.
Boston, Boston.
Commercial Union.
Connecticut Fire, Hartford.
Delaware Underwriters.
Fire Association, Philadelphia.
Glens Falls, Glens Falls, N. Y.
Great American, New York.
Hartford Fire, Hartford.
Home, New York.
Liverpool & London & Globe, London.
London and Lancashire.
National Fire, Hartford.
New Hampshire Fire.
New York Underwriters' Agency, N. Y.
North British and Mercantile.
Northern Assurance, London.
Norwich Union.
Phœnix Fire, Hartford.
Phoenix Assurance, London.
Providence Washington.
Queen, New York.
Royal, Liverpool.
Royal Exchange.
Scottish Union and National.
Security, New Haven, Conn.
Springfield Fire and Marine.
Sun Insurance Office, London.
Svea Fire & Life.
Westchester Fire, New York.
Western, Toronto.

UNDERWRITERS' FIRE INSURANCE COMPANY, Concord, N. H. Organized 1886; capital, $200,000. Chas. L. Jackman, president; F. T. Jackman, secretary; Walter Williamson, assistant secretary.

UNDERWRITERS' FIRE PATROL OF SAN FRANCISCO. Organized April 1, 1875, with E. D. Farnsworth president, and Charles A. Laton, secretary. The present officers are: F. J. Devlin, president; Dixwell Hewitt, vice-president. W. M. Speyer, secretary and treasurer. The directors are: F. J. Devlin, W. E. Speyer, Carl A. Henry, Dixwell Hewitt, Harry L. Roff, Thomas H. Anderson. J. E. Sullivan is captain, with headquarters at 147 Natoma Street. The Patrol is equipped throughout with motor vehicles.

UNDERWRITERS' LABORATORIES, incorporated 1901. Established and maintained by the National Board of Fire Underwriters, for service — not profit. 207 East Ohio Street, Chicago, Ill.

They are supported by the stock fire insurance companies doing business in the United States, are engaged exclusively in experimental work in fire protection engineering and testing of devices and materials having a bearing on fire hazard, and the prevention of accidents. In this latter work, the National Workmen's Compensation Service Bureau co-operates. This plant is the only thing of the kind in the world and has grown to its present size and importance from a beginning made in the early nineties in the establishment by the Western

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Insurance Union and the Chicago Underwriters' Association of a small room for testing electrical fittings on the second floor of one of the insurance patrol houses in Chicago. The present organization was chartered by the Illinois legislature in November, 1901. This organization, upon which the insurance interests largely depend for correct estimates of the value of fire extinguishing appliances and fire resistive materials and methods of construction, as well as for correct methods of safeguarding as far as practicable lighting and heating devices, and the prevention of accidents, has the support and co-operation of manufacturing companies interested in fire resistive wares and construction.

STAFF

President, W. H. Merrill.

Protection Department. Vice-president and Chief Engineer, W. C. Robinson; Protection Engineer, Fitzhugh Taylor.

General Hydraulics, Including Automatic Sprinklers and Sprinkler Fittings. Division Engineer, R. W. Hendricks.

Windows, Storage Receptacles, Sheet metal Fire Doors. Division Engineer, M. L. Carr.

Fire Doors, Hardware Miscellaneous Retardants, Structural Methods and Materials. Roof Coverings, Building Materials. Division Engineer, R. K. Porter.

Rolling Fire Doors, Miscellaneous Retardants. Associate Engineer, J. B. Finnegan.

Electrical Department. Vice-President and Electrical Engineer, Dana Pierce. Associate Engineer, B. H. Glover. Assistant Engineer, Edgar P. Slack.

Gases and Oils Department. Engineer Gases and Oils, E. J. Smith.

Chemical Department. Chemical Engineer, A. H. Nuckolls. Assistant Engineer, C. J. Krieger.

Mechanical Engineer; S. V. James.

Label Service Department. Vice-President and Superintendent Label Service, A. R. Small. Assistant to Superintendent R. M. Clucas; Superintendent of Inspection, A. O. Boniface. General Agent, E. L. Andrews. Agents and Inspectors throughout United States and Canada.

Office. Secretary, D. B. Anderson. Treasurer, L. B. Headen. Assistant Secretaries, H. G. Wilson; B. E. Blanchard. Chief Clerk, N. S. Neal.

The present officers are: Chairman, Board of Directors, Henry C. Eddy, Chicago; president, William H. Merrill, Chicago; vice-presidents, W. C. Robinson, Chicago; Dana Pierce, New York; and A. R. Small, Chicago; secretary, D. B. Anderson, Chicago; treasurer, L. B. Headen, Chicago; board of directors, the Chairman and G. W. Burchell, New York; F. C. Buswell, New York; Charles L. Case, New York; Sheldon Catlin, Philadelphia; C. E. Dox, Chicago; A. G. Dugan, Chicago; J. C. Harding, Chicago; C. W. Higley, Chicago; W. E. Mallalieu, New York; John Marshall, Jr., Chicago; H. E. Rees, Hartford, Conn.; Wm. S. Warren, Chicago.

Fire Council: Geo.W. Cleveland, Detroit: Gorham Dana, Boston: Wm. F. Dunbar, Atlanta, Ga.: H. H. Glidden, Chicago: C. M. Goddard, Boston, Mass.: Alf. W. Hadrill, Montreal, Canada; E. B. Hatch, Chicago; C. A. Hexamer, Philadelphia, Pa.: C. T. Ingalls, Oklahoma City: Geo. A. Madison, St. Louis: W. A. Mallalieu, New York: W. H. Merrill, Chicago: E. F. Mohrhardt, San Francisco, Cal.: E. A. Northey, Boston, Mass.: H. L. Phillips, Hartford, Conn.: R. G. Potter, Syracuse, N. Y.: W. O. Robb, New York; W. C. Robinson, Chicago; E. M. Sellers, Indianapolis; T. B. Sellers, Columbus, Ohio: F. J. T. Stewart, New York: W. A. Stoney, New York: S. W. Straton, Washington, D. C.; Clem E. Wheeler, St. Louis, Mo.; L. Wiederhold, Jr., Philadelphia, Pa.

Casualty Council: Louis Bryant, Trenton, N. J.; Byron Cummings, New York; William P. Eales, Hartford, Conn.; Robert S. Elberty, New York; Richard H. Gunagan New York; Van H. Manning, Washington, D. C.: W. H. Merrill, Chicago: Charles Nelson, New York: L. K. Palmer, Harrisburg, Pa.: Robt. H. Pearson, New York: J.W. Rausch, Baltimore, Md.: S. W. Stratton, Washington, D. C.: Albert W. Whitney, New York: Sidney J. Williams, Chicago; David Van Schaack, Hartford.

Electrical Council: L. A. Barley, Denver, Colo.; H. N. Beecher, Los Angeles, Cal.; R. C. Bird, New York; W. S. Boyd, Chicago, Ill.; G. E. Bruen, New York; F. A. Cambridge, Winnipeg, Can.; M. E. Cheney, Seattle, Wash.; B. W. Clark, Detroit,

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Mich.; James E. Cole, Boston, Mass.; R. L. Daniel, Minneapolis, Minn.; Washington Devereux, Philadelphia, Pa.; F. O. Evertz, Columbus, Ohio; J. H. Fenton, St. Louis, Mo.; J. C. Forsyth, New York; O. M. Frykman, Minneapolis, Minn.; B. H. Glover, Chicago, Ill.; Warren Hadley, Washington D. C.; C. H. Hill, Philadelphia, Pa.; C. R. Hodgdon, Pittsburgh, Pa.; D. M. Hosford, Cleveland, O.; W. B. Hubbell, Cincinnati, Ohio; M. F. Jones, Boston, Mass.; Howard Joslyn, Seattle, Wash.; C. H. Lum, New York; W. D. Matthews, Chicago, Ill.; A. N. Miner, Jr., Boston, Mass.; C. W. Mitchell, San Francisco, Cal.; F. H. Moore, Indianapolis, Ind.; J. R. Morrissey, Milwaukee, Wis.; I. Osgood, Boston, Mass.; A. M. Paddon, Syracuse, N. Y.; Dana Pierce, New York, N. Y.; A. M. Schoen, Atlanta, Ga.; E. H. Sigison, Buffalo, N. Y.; W. L. Smith, Boston, Mass.; H. F. Strickland, Toronto, Can.; R. P. Strong, New Orleans, La.; H. H. Sutton, Austin, Tex.; Ralph Sweetland, Boston, Mass.; C. M. Tait, Montreal, Can.; V. H. Tousley, Chicago, Ill.; F. D. Varnum, St. Paul, Minn.; F. D. Weber, Portland, Ore.; A. G. Wilbor, Hartford, Conn.; H. S. Wynkoop, New York.

Automobile Council: F. D. Bennet, Boston, Mass.; T. A. Kruse, New York; W. H. Merril, Chicago; A. R. Small, Chicago, Ill.; C. S. Timberlake, Hartford, Conn.; S. Tupper, Jr., Atlanta, Ga.; J. D. Vail, Chicago, Ill.

Branch offices in charge of an inspector or special agent, have been established in approximately one hundred of the larger cities, and manufacturing centers in the United States and Canada.

UNDERWRITERS OF GREENSBORO, Greensboro, N. C. Organized 1898; capital, $100,000. J. Van Lindley, president; A. M. Scales, vice-president; A. W. McAllister, secretary and treasurer; W. L. Sharpe, assistant secretary and treasurer.

UNDERWRITERS' PROTECTIVE ASSOCIATION (salwage corps) of Newark was organized in July, 1879, with the following officers: President, Silas Merchant; vice-president, H. J. Pionier; secretary, F. H. Dawes; treasurer, I. H. Lindsley. The present officers are: President, Frank B. Heller; secretary, Charles S. Dodd; treasurer, Thomas C. Moffatt; executive committee, Matthias J. Price, Charles S. Dodd, Thomas C. Moffatt, Charles M. Henry, Gresham Ennis, William S. Naulty, Frank B. Heller. Henry S. Martin is superintendent of the corps.

UNDERWRITERS SERVICE ASSOCIATION, Chicago, Ill. Organized 1915 as the Western Improved Risk Association; the present title being adopted in 1918. The present officers, elected in November, 1918, are: President, John C. Ingram, Great American Fire; vice-president, George H. Batchelder, Pennsylvania Fire; vice-president and treasurer, J. L. Braddock, Insurance Company of North America; executive committee, John C. Harding, Springfield Fire and Marine; J. R. Wilbur, Continental; Ralph B. Ives, Ætna; A. R. Monroe, Queen: and the officers.

UNION ASSURANCE SOCIETY, Limited, London, Eng. A. H. Wray, United States manager; C. J. Holman, assistant manager; C. E. Porter, assistant manager; W. M. Ballard, branch secretary, 55 John Street, New York, N. Y.

UNION AND PHENIX ESPANOL INSURANCE COMPANY, Madrid, Spain. Fester & Folsom, Inc., United States managers, 123 William Street, New York, N. Y.

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UNION FIRE INSURANCE COMPANY (Mutual), Lincoln, Neb. Organized 1886. Joseph W. Watt, president; Willard Kimball, vice-president; J. S. Farrell, secretary and treasurer

UNION FIRE INSURANCE COMPANY, Paris, France. Starkweather & Shepley, Inc., United States managers, Providence, R. I.

UNION, EASTERN. [See Eastern Union.]

UNION FIRE INSURANCE COMPANY, Buffalo, N. Y. Organized 1874; capital, $200,000. O. E. Foster, president; John H. Lascelles, vice-president; C. Lee Abell, vice-president and secretary; Harold L. Abell, assistant secretary.

UNION-HISPANO-AMERICANA DE SEGUROS, Havana, Cuba. (Spanish-American Insurance Company). Entered the United States in 1917. Walter D. Despard, United States branch, manager 66 Beaver Street, New York, N. Y. (Writes direct marine business and fire re-insurance business).

UNION INSURANCE COMPANY (Marine), Bangor, Me. Organized 1862; capital, $300,000. A. F. Stetson, president; W. S. Higgins, vice-president; A. W. Staples, secretary.

UNION INSURANCE COMPANY, Indianapolis, Ind. Organized 1849, reorganized 1918; capital $200,000. H. H. Woodsmall, president; Charles E. Henderson, vice-president; Eben H. Wolcott, treasurer; Colin E. King, fire underwriting manager.

UNION INSURANCE SOCIETY OF CANTON, LTD., Hong Kong, China. Entered the United States in 1917. Wilcox, Peck and Hughes, United States managers, New York, N. Y. For marine business. Also transacts surplus line business with Marsh & McLennan, Chicago, as attorneys.

UNION INSURANCE COMPANY, Pittsburgh, Pa. Organized 1871; capital, $100,000. A. W. Mellon, president; Thos. Walker, vice-president; J. W. J. McLain, secretary; Edwin J. Krueger, general agent. 316 Fourth Avenue.

UNION MARINE INSURANCE COMPANY, LTD., OF LIVERPOOL, England. H. K. Fowler, United States manager, 27 William Street, New York.

UNION MUTUAL FIRE INSURANCE COMPANY, Montpelier, Vt. Organized 1875. Harlan W. Kemp, president; Herbert F. Brigham, vice-president; Ralph B. Denny, secretary and treasurer.

UNION MUTUAL FIRE INSURANCE COMPANY, Providence, R. I. Organized 1863. Frederick W. Moses, president and treasurer; Charles G. Easton, vice-president; Clarence H. Cady, secretary; Carlos F. Hunt, assistant secretary.

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UNION, THE, an association of officials of fire insurance companies doing business in the Western and Northwestern states, often called, for sake of distinctiveness, the "Western Union," has its headquarters in the city of Chicago.

The Union has jurisdiction over Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Mexico, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, Wisconsin, and Wyoming, except as modified or restricted by the laws of the respective states.

The "governing committee" is appointed by the president of The Union, and is composed of two classes, the first of members whose terms expire in September, annually, and the second of members whose terms expire in April, annually.

At the annual meeting held at Hartford, Conn., in September, 1918, officers were elected for the year as follows: President, A. G. Dugan, Chicago; vice-president, S. Y. Tupper, Atlanta; secretary, Edward B. Hatch, Chicago.

The following constitute the Governing Committee: C. R. Street, chairman; J. C. Corbet, A. W. Perry, C. R. Street, C. R. Tuttle, terms expiring April, 1920; George H. Batchelder, Charles E. Dox, Fred S. James, C. A. Ludlum, A. W. Perry, Wm. S. Warren, terms expiring September, 1919.

The following is a list of companies composing the membership, May 1, 1919:

Ætna of Hartford.
Ætna Fire Und. Dept.
Alliance, Philadelphia.
American Alliance.
American Alliance Assn.
American Central.
American Eagle Fire.
American National Fire, Columbus, O.
Atlas Assurance, London.
Automobile, Hartford.
Bankers and Merchants Fire, Arizona
British America.
British Underwriters' Agency.
Caledonian, Scotland.
Caledonian-American.
California.
Central National Fire, Des Moines.
Central States Fire of Wichita.
Citizens of Missouri.
Cleveland National.
Colonial Fire Underwriters.
Columbia Fire Underwriters.
Columbian National Fire, Detroit.
Commercial Union, Eng.
Commercial Union, New York
Commonwealth, New York.
Connecticut Fire.
Continental.
County Fire, Philadelphia.
Delaware Underwriters' Agency.
Detroit Fire and Marine.
Detroit National Fire.
Eagle Star and British Dominions.
English American Underwriters' Agency.
Equitable Fire and Marine of R. I.
Exchange Underwriters' Agency.
Fidelity-Phenix Fire.
Fire Association of Philadelphia.
Fire and Marine Underwriters' Agency.
Fireman's Fund, California.
Forest City Ins. Agency.
Franklin Fire of Philadelphia.
General Fire, Paris.
Georgia Fire Underwriters' Agency.
Georgia Home.
German Fire Underwriters of Omaha.
Glens Falls.
Globe Fire Und. Agency, So. Dakota.
Granite State Fire.
Great American.
Hand-in-Hand Underwriters' Agency.
Hanover Fire of New York.
Hartford Fire.
Hawkeye-Des Moines Underwriters.
Henry Clay Fire of Kentucky.
Hibernia Underwriters.
Home, New York.
Home Underwriters.
Home F. & M. of Cal.
Hudson.
Illinois Underwriters.
Imperial Assurance.
Insurance Co. of North America.
Inter-State Fire, Detroit.
Law Union and Rock.
Liverpool & London & Globe, England.
London Assurance Corporation.
London Underwriters' Agency.

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London & Lancashire.
Massachusetts Fire and Marine.
Mechanics and Traders.
Mercantile Fire & Marine Und. Agency.
Mercantile of America.
Merchants National Fire.
Michigan Fire and Marine.
Middlewest Fire Underwriters.
Minneapolis Fire and Marine.
Minnesota Underwriters' Agency.
National Fire.
National Security Fire.
New Hampshire Fire.
New Hampshire Und.
New York Underwriters' Agency.
Newark Fire of New Jersey.
Niagara Fire.
Niagara-Detroit Underwriters' Agency.
North British & Mercantile.
Northern Assurance, England.
Northern Underwriters' Agency.
Northwestern Fire and Marine.
Norwich Union Fire.
Ohio Valley Fire and Marine.
Orient of Hartford.
Palatine of London.
Patriotic Assurance.
Pennsylvania Fire.
Philadelphia Underwriters.
Phœnix of Hartford.
Phœnix Assur. of London.
Phœnix Underwriters.
Providence Washington.
Providence Underwriters Agency.
Quaker City Underwriters' Dept.
Queen of America.
Queen City Fire, Sioux Falls.
Rochester Dept., Great American.
Royal of Liverpool.
Royal Exchange Assurance.
Safeguard Ins. Co.
Scotch Underwriters' Dept.
Scottish Union and National.
Springfield Fire and Marine.
St. Paul Fire and Marine.
Standard Fire.
Star of America.
State Ins. Co. Dept. of Des Moines.
State Assurance of Liverpool.
Sterling Fire.
Sun Insurance Office.
Sun Underwriters' Agency.
Svea Fire and Life of Sweden.
Tokio Marine & Fire.
Treaty Und. of Henry Clay.
Twin City Fire.
Union Assurance Society.
United American Underwriters' Agency.
Union Ins. Society of Canton.
Urbaine Fire of Paris.
Virginia Fire and Marine.
Westchester Fire, New York.
Western Assurance, Toronto.
Yorkshire Ins. Co.

UNITED AMERICAN INSURANCE COMPANY, Pittsburgh, Pa. Organized 1873; capital, $200,000. W. J. Patterson, president; W. H. Barker, vice-president; E. P. Niebaum, secretary.

UNITED BRITISH INSURANCE COMPANY, LTD., THE, of London, England entered the United States in May, 1918 to transact a fire and marine business. C. P. Stewart & Co., Inc. of New York being United States Managers. The officers of C. P. Stewart & Co., Inc. are Cecil P. Stewart, president, Gresham Ennis, Wade Robinson, vice-presidents, John Van Horne, secretary and treasurer.

The head office of the United States is with C. P. Stewart & Co., 56 Beaver Street, New York City and the Marine Department is managed by Wade Robinson of the same address.

The Fire Department is located with the New Jersey Insurance Company at 40 Clinton Street, Newark, N. J. under the management of Gresham Ennis, vice-president of the New Jersey.

The Company is owned by the Motor Union Insurance Company of London interests and its American statement, as of December 31, 1918 shows:

Assets	$1,485,758.32
LIABILITIES	
Reinsurance Reserve	$356,070.69
Reserve for losses	283,337.24
Reserve for taxes	35,617.25
Surplus to policyholders	810,733.14
	$1,485,758.32

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Its United States Trustees are the Guaranty Trust Company of New York and it is represented throughout the United States by the same special and general agency field force as the New Jersey Insurance Company.

UNITED FIREMEN'S INSURANCE COMPANY of Philadelphia; incorporated April 1, 1860, and began business on April 2, 1861; capital, $400,000. President, William H. Clark; vice-president, Thos. K. Ober, Jr.; secretary, M. B. Yates; treasurer, Jas. M. Canning; assistant secretary, Wm. G. Wible, Third and Walnut Streets.

UNITED MUTUAL FIRE INSURANCE COMPANY, 141 Milk Street, Boston, Mass. Organized 1908. Louis K. Liggett, president; James C. Beady, vice-president; James C. McCormick, treasurer; Archie W. Campbell, secretary; Wm. H. Abare, assistant secretary.

UNITED STATES FIRE INSURANCE COMPANY, New York City. Organized 1824; capital, $1,400,000. George R. Branson, president; Chas. A. Norris, M. L. Allen, Ernest L. Allen, D. J. Burtis, vice-presidents; D. G. Wakeman, secretary, 95 William Street.

URBAINE FIRE INSURANCE COMPANY, Paris, France. Organized 1838. Fred S. James & Co., New York and Chicago, United States managers, 123 William Street, New York, N. Y.

USE AND OCCUPANCY INSURANCE.* "Use and Occupancy Insurance," in the broad sense, insurance against the loss caused by fire in the way of interruption of business in a going concern, has had but a comparatively small development in the United States, and much of that development has apparently been in a wrong direction. There are two chief reasons for this. In the first place, in those states requiring or encouraging the use of a standard fire policy there is no separate provision for insuring contingent interests, such as rents, profits, use and occupancy, leasehold interest, etc., although these interests manifestly cannot be properly covered under the ordinary standard fire policy, with its express exclusion of loss due to interruption of business, its requirement for the payment of any loss in one sum and at one time, and its manifold minor provisions designed only for regular property insurance and losses. And in the next place, partly because a higher rate is ordinarily charged for so-called profit insurance than for so-called use and occupancy insurance, and partly because of the failure to understand and measure the real interest sought to be covered, the forms employed have been confused, evasive, or quite inadequate.

The first of these handicaps can be overcome only by amending or overriding the statutes enacting and establishing the standard policy; either greater liberty must be given fire underwriters by the law in the matter of insuring these contingent interests, or riders largely modifying the regular provisions of the standard fire policy for the

*By Willis O. Robb, Manager, New York Fire Insurance Exchange, New York.

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sake of a clear cover for such interests must be employed and tolerated. The removal of the second handicap would appear to be mainly a question of education.

Strictly speaking, use and occupancy insurance, as was held in the well-known New York Court of Appeals case of Michael *vs.* the Prussian National Insurance Company, the so-called Buffalo Grain Elevator case, covers only the loss to the owner or occupant of the ability to use the property described in the policy. In the Tanenbaum cases in the Supreme Court of the same state, it was expressly, and no doubt properly, held that "use and occupancy," as that expression is used in a contract to procure insurance which was described only by that term, was not and could not be profits from earnings, however ascertainable. Apparently, therefore, use and occupancy in its proper sense is substantially the same as rental value, and to be measured in the same way as to insurable value and recoverable loss. But as understood by American underwriters generally, use and occupancy insurance is a form of contract that promises to indemnify the policyholder (usually a manufacturer) at a certain rate per day, in case of total interruption, and at a pro rata of that rate in case of partial interruption, caused by a fire in his premises. Only the vaguest understanding of the proper method of fixing that per diem rate, or the total insurable value of the interest insured, is usually found among either underwriters or policyholders. That is because they do not clearly see, or (on account of the question of rate already referred to) do not wish to acknowledge, that what the applicant wants and the underwriter should furnish is simply and solely a form of profit insurance, not use and occupancy insurance at all, in the proper sense of that expression. In England, this kind of insurance has been for more than a dozen years more correctly handled as the profit insurance it really is, on a form specially adopted throughout to its precise purpose, with great resulting advantage to the public and to the underwriters, so that a really important new branch of fire insurance has been developed. A recent English writer on this subject is therefore quite justified in referring to the American practice in the following curt fashion:

"In the United States of America, a scheme called Use and Occupancy is the system which is intended to compensate the insured for the loss of profits by fire. The company issuing a Use and Occupancy policy agrees to pay a pro rata amount of the sum insured for each day the business is entirely stopped, and in proportion in the event of a partial interruption. It is unnecessary to say that such a system cannot assess the loss of profits sustained, except in businesses where the turnover does not fluctuate. Such businesses are so few that a use and occupancy policy is of little commercial value."

It is true that this summary dismissal of the American Use and Occupancy policy does a little less than justice to it through failure to perceive that, however inaccurate a measuring rod a fixed per diem may be wherewith to measure a fluctuating rate of profit, it is, after all, likely to produce a fair average of result operating through any considerable period. But certainly the English method described by this same writer (Mr. Alex B. Wright, "Insurance Against Loss of

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Profits by Fire — Consequential Loss," London, 1912, C. & E. Layton) is vastly more flexible, equitable, and attractive. Under that method the applicant indicates whether he wishes to insure net profits only, or fixed charges only, or the two together under the general name of profits, and whether the basis or standard for measuring the loss is to be the "turnover," measured in money, or the "output," measured in quantity of goods produced. Then, for instance, if profits plus fixed charges are to be insured, and turnover is to be the standard, he is given insurance for the amount he declares his net profits plus fixed charges for a year would represent, and on the occurrence of a loss the actual annual turnover is ascertained, along with the percentage which net profits plus fixed charges have constituted of that turnover, and this percentage is applied to the reduction or loss of turnover due to the interruption by fire, thus giving the profit loss pure and simple, to which will be added the items constituting the increased cost of "working" necessarily incurred in continuing the business. Several necessary safeguards are introduced into the contract, so that, for instance, if fixed charges were not, in fact, continued after the occurrence of the fire, a corresponding deduction would be made from the amount of the adjustment. Under the English practice the period of liability as distinguished from the term of the policy is limited to a definite number of months following the fire, usually, though not always, less than a year. If in a given case it were longer than a year, instead of taking the annual turnover as the basis or standard of adjustment, the turnover for the longer period of liability is used, while, if the period of liability is a year or less, the standard or basis of adjustment is the annual turnover only. Usually, an audit is made once a month after the occurrence of the fire, until the full restoration of productivity, and monthly payments on account are made by the underwriters, though of course the ascertainment of the basis of entire adjustment, namely, the volume of the annual turnover and the percentage of that turnover represented by profits, is made immediately after the loss occurs. A number of minor checks, balances, and safeguards are introduced into the system, but this synopsis will sufficiently indicate the general character of the English handling of this subject and its manifest superiority to the practice in common use in the United States.

UTAH HOME FIRE INSURANCE COMPANY, Salt Lake City, Utah. Organized 1886; capital, $300,000. Heber J. Grant, president; George Romney and H. G. Whitney, vice-presidents; Geo. J. Cannon, secretary; A. L. Macdonald and B. F. Willis, assistant secretaries; Edgar S. Hills, treasurer.

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V

VALUED POLICY LAWS. Wisconsin was the pioneer in this form of legislation and enacted a valued policy law in 1874. Although later laws did not adopt the exact wording of the Wisconsin law, that law clearly expresses the purpose and application of such legislation, which is designed to make the amount of the insurance written in the policy the measure of loss, or, as stated in the Wisconsin law, "the true value of the property when insured and the true amount of loss and measure of damage when destroyed." A fire insurance policy is in principal and general practice a contract of indemnity simply — the measure of indemnity being determined at the time of the loss, and, consequently, legislation which proposes that the amount written in the policy shall be the measure of loss, is considered contrary to the principles of fire underwriting. Such legislation also, it is claimed, is an inducement to fraud and arson, and for this reason such legislation has been condemned by underwriters and state insurance officials, and when enacted has been vetoed in several different states at different times. [See Cyclopedia of Insurance for 1893-94 and 1904-05.] A decision was rendered by the United States Supreme Court in 1899; upholding the constitutionality of the Missouri valued policy law. [See Cyclopedia for 1904-5.]

Valued policy laws are now in force in twenty-three states, as follows: Arkansas (1889 and 1899); California (1901); Delaware (1889, 1893, and 1901); Florida (1897 and 1899); Georgia (1895); Iowa (1897); Kansas (1893 and 1897); Kentucky (1893); Louisiana (1900); Minnesota (1905, 1907, and 1913); Mississippi (1902 and 1904); Missouri (1889); Nebraska (1889); New Hampshire (1885); North Dakota (1907); Ohio (1879); Oregon (1893); South Carolina (1896); South Dakota (1903); Tennessee (1909); Texas (1879 and 1907); Washington (1897, 1899, and 1911); West Virginia (1899). Wisconsin (1917). [For text of laws see Cyclopedia for 1913-14.]

The laws of Delaware, Florida, Minnesota, Ohio, and South Carolina require the value of the property insured to be fixed before or at the time the policy is issued, and the California law provides that the insured may require that such valuation be fixed. Kansas requires that a full description of the property insured be made in the policy. The Missouri law allows depreciation in the property to be shown in ascertaining the loss, and an additional section provides that no risk shall be taken at a ratio greater than three-fourths of the value of the property insured. The Arkansas law makes it the duty of the local agent to make a personal inspection of all property on which policies have been written and make written report to the company of conditions of same.

Although valued policy bills have been introduced in several different state legislatures at almost every succeeding session, there has been no new valued policy legislation since 1909 with the exception of Wisconsin where the valued policy law was repealed in 1915, and re-enacted again in 1917, which appears to be in conflict with provisions of the standard policy law also enacted in 1917 and which took effect Janu-

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ary 1, 1918. The attorney general, however, has expressed the opinion that the laws are not in conflict.

VERMONT ASSOCIATION OF LOCAL INSURANCE AGENTS was organized June 21, 1900, at Burlington, Vt., and was re-organized in December, 1906, and the following officers elected: President, F. E. Alfred, Newport; vice-presidents, R. D. Preble, J. G. Brown; secretary and treasurer, F. L. Brigham, Bradford. The present officers, elected at the annual meeting in March 1919, are: President, S. S. Watson, St. Albans; vice-president, George M. Clay; second vice-president, H. M. McFarland; secretary, E. S. Walker, Bellows Falls; treasurer, E. S. Leonard, Bellows Falls.

VERMONT MUTUAL FIRE INSURANCE COMPANY, Montpelier, Vermont. Organized 1828. Geo. O. Stratton, president; Hugh Philips, vice-president; James T. Sabin, secretary; Hermon D. Hopkins, treasurer.

VIRGINIA ASSOCIATION OF LOCAL FIRE INSURANCE AGENTS was organized at Lynchburg, September 20, 1899. The following were elected officers: President, L. W. Childrey; vice-president, W. L. Dechert; secretary and treasurer, George D. Dey, Norfolk. The present officers, elected at the annual meeting in May, 1918, are; President, Rufus Parks, Norfolk; vice-president, Taylor Twyman, Charlottsville; second vice-president, Thomas Rutherford, Roanoke; secretary and treasurer, A. L. Richardson, Richmond.

VIRGINIA FIRE AND MARINE INSURANCE COMPANY, Richmond, Va. Organized 1832; capital, $250,000. Wm. H. Palmer, president; E. B. Addison, vice-president; W. H. McCarthy, secretary; B. C. Lewis, Jr., treasurer; J. M. Leake, general agent.

VIRGINIA FIRE PREVENTION ASSOCIATION, Richmond, Va. Organized in November, 1911. The present officers, elected in November, 1917, are: President, John H. Baker, Virginia Fire and Marine; vice-president, W. B. Claiborne, Agricultural; secretary and treasurer, Herbert C. Taylor, Home, New York; assistant secretary, W. P. Hill, Virginia Fire and Marine; executive committee, George B. Jennings, chairman; Robert E. Michaels, H. T. Nelson, Charles R. Robb, D. E. Witt, E. A. Clark, and J. M. Waller, and the officers.

VULCAN FIRE INSURANCE COMPANY OF OAKLAND CALIFORNIA. Organized 1910; began business, 1912; capital $500,000. J. F. Carlston, president; E. S. Wangenheim, vice-president; Arnold Hodgkinson, secretary; B. E. Cotton, assistant secretary; R. M. Fitzgerald, second vice-president; E. D. Bothwell, treasurer; H. B. Keith, manager.

VULCAN INSURANCE COMPANY, New York, N. Y. Organized 1911; capital, $200,000. Isidor Kahn, president; Chas. E. Falk, vice-president; Israel Koenigsberger, secretary. 89 Fulton Street.

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W

WAKEFIELD, MORLEY & Co., General Insurance Agency, 252 Asylum St., Hartford, Conn. W. L. Wakefield; F. A. Morley; Geo. I. Watson. Established 1847. Covers Connecticut as General Agents for companies transacting all kinds of insurance. Companies represented, Royal, Caledonian, British America, Insurance Company of the State of Pennsylvania, People's National, Detroit National, Caledonian-American, American Underwriters, Royal Indemnity Co., National Life of Vermont, United Firemen's, United States Fidelity and Guaranty Co., Baltimore. Special Agents, C. E. Holt, Wm. Gilligan, Myron L. Baldwin, Sidney L. Smith.

WARSAW FIRE INSURANCE COMPANY, Warsaw, Russia, Fester & Folsom, Inc., United States managers, 23 William Street, New York, N. Y.

WASHINGTON MARINE INSURANCE COMPANY, New York, N. Y. Organized 1918; capital, paid-in, $200,000. George O. Jones, president; Jesse Spier, vice-president; Lyman B. Whitaker, secretary; M. L. Heide, treasurer; N. G. Soter, assistant secretary.

WASHINGTON STATE ASSOCIATION OF LOCAL FIRE INSURANCE AGENTS was organized in November, 1910, and officers were elected as follows: President, T. K. Binnie, Spokane; vice-president, Seth Morford; secretary and treasurer, E. L. Ensign, Spokane. The present officers, elected in June, 1919, are: President, Walter Merryweather, Spokane; vice-president, A. W. Calder, Vancouver; secretary and treasurer, J. C. Reynolds, Spokane; executive committee, Roland Gamwell, Bellingham; J. W. Jones, Puyallup; John F. Lyon, Tacoma; W. F. Bridgford, Yakima.

WESTCHESTER FIRE INSURANCE COMPANY of New York, 100 William Street. Capital $1,000,000. Otto E. Schaefer, president; Harry H. Clutia, vice-president and treasurer; C. B. G. Gaillard, secretary; George B. Crawford, assistant secretary; Allison B. Roome, assistant secretary; George R. Crawford, chairman, board of directors.

WESTERN ALLIANCE INSURANCE COMPANY, Chicago, Ill. Organized 1918; capital $300,000. A. A. McKinley, president; I. W. Rockey, underwriting manager.

WESTERN ASSOCIATION OF SPRINKLER INSPECTORS was organized in Chicago in November, 1916. The membership is limited to those engaged in sprinkler inspection work, and its object is the promotion of uniform field practices. The officers are: President, J. B. Sullivan, Milwaukee, Wis., Inspection Bureau; vice-presi-

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dent, David A. Keller, Illinois Inspection Bureau, Chicago; secretary and treasurer, A. M. Clawson, Milwaukee.

WESTERN ASSURANCE COMPANY of Toronto, Can., incorporated 1851. W. B. Meikle, president and general manager; John Sime, assistant general manager; Cecil S. Wainwright, secretary.

WESTERN AUTOMOBILE INDEMNITY ASSOCIATION; Fort Scott, Kansas. Organized 1911. W. E. Brooks, president; A. B. Dickmann, vice-president; Oscar Rice, secretary and general manager; E. C. Gordon, treasurer.

WESTERN AUTOMOBILE UNDERWRITERS CONFERENCE, Chicago, Ill. Organized in February, 1915. The present officers, elected in February, 1919 are: President, Fred J. Sauter, F. J. Sauter & Co.; vice-president, Louie A. Lent, Cincinnati; secretary, Paul Fry; treasurer, George H. Batchelder, Pennsylvania; executive committee, John F. Stafford, London and Lancashire; J. C. Harding, Springfield; Geo. H. Bell, National; John A. Gallagher, Aetna; J. D. Vail, Hartford; R. H. Purcell, Liverpool and London and Globe; Ralph Rawlings, Boston; W. J. Faymonville, Fireman's Fund; Walter E. Miller, Great American.

The states under its jurisdiction are: Ohio, Michigan, Minnesota, Illinois, Indiana, South Dakota, North Dakota, Oklahoma, Iowa, Nebraska, Kentucky, New Mexico, Missouri, Wyoming, Wisconsin, Colorado and Kansas. (See National Automobile Underwriters Conference).

WESTERN FACTORY INSURANCE ASSOCIATION. Address, Insurance Exchange, Chicago; S. W. Tripp, manager; Randolph Buck and J. R. Gathercoal, associate managers. This association of stock fire insurance companies includes in their business the writing of sprinkled manufacturing risks in the western union states.

The last annual meeting of the association was held in Chicago, in May, 1919, when the following officers were elected: President, C. R. Tuttle, Insurance Company of North America; vice-president, John Marshall, Fireman's Fund; secretary and treasurer, C. R. Street, Fidelity-Phenix.

The following is the membership list:

Ætna, Hartford.
American Central, St. Louis.
Atlas Assurance, England.
British America, Toronto.
Commercial Union, London.
Connecticut Fire, Hartford.
Continental, New York.
Fidelity-Phenix, New York.
Fire Association, Philadelphia.
Fireman's Fund, San Francisco.
General Fire, Paris.
American Alliance, New York.
Great-American, New York.
Glens Falls, Glens Falls, N. Y.
Hanover Fire, New York.
Hartford Fire, Hartford.
Ins. Co. of North America, Philadelphia.
Liverpool & London & Globe, England.
London Assurance, England.
London & Lancashire, England.
Mechanics & Traders, New Orleans.
Mercantile of America.
Michigan F. & M., Detroit.
National Fire, Hartford.
New Hampshire Fire, Manchester.
New York Underwriters Agency, N. Y.
Niagara, New York.
North British & Merc., England.
Northern, London.
Norwich Union, England.
Orient, Hartford.
Palatine, London.

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Pennsylvania, Philadelphia.
Phœnix, Hartford.
Phœnix Assurance, London.
Providence Washington, Providence.
Queen, America.
Royal, England.
Royal Exchange, England.
Scottish Union & National, Hartford.
Springfield F. & M.
St. Paul F. & M., St. Paul.
Sun, London.
Westchester Fire, New York.
Western, Toronto.

WESTERN HAIL ASSOCIATION. This association was organized at a meeting held in Chicago in November, 1915, by companies insuring growing crops from damage by hail. Its purposes are to harmonize and standardize underwriting methods and practices. Walter C. Leach was elected president, and R. H. Purcell, Liverpool and London and Globe, secretary and treasurer. The present officers, elected in November, 1918, are: President, C. R. Street, Fidelity-Phenix Fire; vice-president, Walter D. Williams, Security Fire; secretary and treasurer, R. H. Purcell, Liverpool and London and Globe.

WESTERN IMPROVED RISK ASSOCIATION, Chicago, Ill. (See Underwriters Service Association).

WESTERN INSURANCE BUREAU was organized in April, 1910, and is an organization of companies doing business in the western field which were not affiliated with the Western Union. E. G. Halle was the first chairman, and G. H. Batchelder, secretary. The present officers, elected in May, 1919, are: Walter D. Williams, Security, Conn., chairman; W. H. Stevens, Agricultural; vice-chairman; C. H. Coates, National Liberty, treasurer; Benjamin Auerbach, secretary; M. A. Scholbe, manager.

The following is the membership roll:

Agricultural, N. Y.
Allegheny Fire Underwriters.
Allemannia Underwriters.
Allemania, Pittsburgh.
American, Newark.
American Underwriters.
Arizona Fire, Phœnix.
Ben Franklin Underwriters, Pa.
Boston Fire, Boston.
Buckeye National, Ohio.
Buffalo, N. Y.
Calumet Underwriters.
Camden Fire, N. J.
Cincinnati Underwriters.
City of New York Ins. Co., N. Y.
City, Pittsburgh, Pa.
Columbian, Ind.
Columbia, Dayton, O.
Commerce, Albany, N. Y.
Concordia, Milwaukee.
Dubuque F. & M., Ia.
Duquesne Underwriters.
Eastern Underwriters.
Eureka F. & M., Cincinnati, Ohio.
Farmers, York, Pa.
Fireman's and Mechanics.
Firemen's, Newark.
Firemen's Underwriters.
German, Wheeling, W. Va.
German Underwriters.
German-American, Baltimore, Md.
Girard F. & M., Philadelphia, Pa.
Girard Underwriters.
Globe, Pittsburgh.
Great Northern, St. Paul.
Holland-American Underwriters.
Humboldt Fire, Pittsburgh, Pa.
Ins. Co. State of Pa., Philadelphia.
Insurance Underwriters.
Ins. Exchange Underwriters.
Iowa Underwriters.
Jersey Fire Underwriters.
Keystone Underwriters.
Lumbermen's, Philadelphia, Pa.
Marquette National, Chicago.
Mercantile Underwriters.
Mechanic's, Philadelphia, Pa.
Merchant's Fire, Denver, Col.
Michigan Commercial, Mich.
Millers National Chicago, Ill.
Milwaukee Mechanics, Milwaukee, Wis.
National-Ben Franklin, Pittsburgh, Pa.
Nationale Fire, Paris.
National Liberty, New York.
National Union, Pittsburgh, Pa.
Netherlands Fire, Holland.

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New Brunswick Fire, N. J.
New Haven Underwriters.
New Jersey Fire, Newark, N. J.
North Branch Fire, Sunbury, Pa.
North River Fire, N. Y.
Northwestern National, Milwaukee, Wis.
Northwestern Underwriters.
Ohio Farmers, LeRoy, Ohio.
Old Colony, Boston.
Peoples National, Philadelphia, Pa.
Phenix, Paris, France.
Pittsburgh Fire, Pa.
Pittsburgh Underwriters.
Potomac, Washington, D. C.
Prussian National, Stettin, Germany.
Reliance, Philadelphia, Pa.
Rhode Island, Providence, R. I.
Richmond, N. Y.
Security, New Haven, Conn.
Security, Davenport, Ia.
Security Fire, Cincinnati, Ohio.
Standard Fire, New Jersey.
Teutonia, Dayton, Ohio.
Teutonia, Pittsburgh, Pa.
Union, Buffalo, N. Y.
Union, Pittsburgh, Pa.
Union Fire, Paris.
United American, Pittsburgh, Pa.
United Firemen's, Philadelphia, Pa.
United States Fire, N. Y.
United States Underwriters.
Wabash Fire, Wabash, Ind.
Washington Underwriters, New York.
Western, Pittsburgh, Pa.
Wisconsin Underwriters.

WESTERN INSURANCE COMPANY, Pittsburgh, Pa. Organized 1849; capital $300,000. W. H. Nimick, president; H. S. A. Stewart, vice-president; D. P. Black, second vice-president; D. Dallas Hare, secretary and treasurer; George L. Mager, assistant secretary, 324 Fourth Avenue.

WESTERN MILLERS MUTUAL FIRE INSURANCE COMPANY, Kansas City, Mo. Organized 1883. W. H. Wagoner, president; Wm. Pollock, vice-president; J. D. Bowersock, treasurer; Chas. H. Ridgway, secretary.

WESTERN SPRINKLER LEAKAGE CONFERENCE, Chicago, Ill. Organized 1911. The present officers, elected in February, 1919, are: Chairman W. J. Sonnen, St. Paul Fire and Marine; vice-chairman, W. A. Smith, Royal; secretary and treasurer, Andrew Riser, Springfield Fire and Marine.

WESTERN SPRINKLED RISK ASSOCIATION was organized at a meeting in Chicago in March, 1904, by representatives of companies not affiliated with the Western Union, for the purpose of writing sprinkled risks. Officers were elected as follows: President, J. L. Whitlock, Glens Falls; vice-president, William Trembor, German of Freeport; treasurer, E. G. Halle, Germania; secretary, R. D. Harvey, New Hampshire. The present officers are: President, A. D. Baker, Michigan Commercial; vice-president, Walter D. Williams, Security, Conn.; treasurer, C. H. Coats, National Liberty, New York; assistant treasurer, W. E. Armstrong; secretary and manager, Fred A. Rye. The following companies are included in the membership:

Agricultural Ins. Co.	Watertown	Milwaukee Mechanics Ins. Co.	Milwaukee
American Ins. Co.	Newark	National Union Fire Ins. Co.	Pittsburgh
Boston Ins. Co.	Boston	New Brunswick Fire	New Jersey
Camden Fire Ins. Co.	Camden	North River	New York
Concordia Fire Ins. Co.	Milwaukee	Northwestern Nat. Ins. Co.	Milwaukee
Dubuque F. & M. Ins. Co.	Dubuque	Ohio Farmers	Le Roy
Firemen's Ins. Co.	Newark	Pittsburgh Underwriters	Pittsburgh
German Fire Ins. Co.	Pittsburgh	Reliance Ins. Co.	Philadelphia
Germania Fire Ins. Co.	New York	Rhode Island Ins. Co.	Providence
Girard F. & M. Ins. Co.	Philadelphia	Security Ins. Co.	New Haven
Globe & Rutgers Fire Ins. Co.	New York	United States Fire	New York
Ins. Co. of State of Pennsylvania	Phila.		

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WESTERN UNION. [See Union, The.]

WEST VIRGINIA ASSOCIATION OF LOCAL INSURANCE AGENTS was organized at Wheeling, September 5, 1899. The following officers were elected: W. S. Foose, president; W. D. Paden, F. E. Nichols, vice-presidents; A. F. Faulkner, Wheeling, secretary; William Lohmeyer, treasurer. At the annual meeting in June, 1919, officers were elected as follows: President, R. A. Foose, Wheeling; vice-presidents, M. T. Sisler, Morgantown; J. F. Nydegger, Elkins; W. S. Lindawood, Parkersburg; Mrs. C. L. Jamison, Ravenswood; Ray M. Evans, Bluefield; secretary and treasurer, J. N. Hendrix, Wheeling, W. Va.

WEST VIRGINIA FIRE UNDERWRITERS' ASSOCIATION was organized in February, 1900, with the following officers: President, F. Riester, Wheeling; vice-president, William Lohmeyer, Charleston; second vice-president, L. J. Bonar, Mansfield; third vice-president, Robert Lackay, Richmond; secretary-treasurer, E. B. Bowie, Wheeling; executive committee, J. F. Paull, Wheeling; Grayson Burruss, Baltimore; Hall Turner, Baltimore; D. G. Morgan, Wheeling; R. E. Gooch, Cleveland; Harry Bush, Louisville; H. M. Gibbs, Columbus. For the purposes of supervision the State is divided into five districts, each district being in charge of a committee of five. At the annual meeting in February, 1919, the following officers were elected: President, J. H. Bonney, North British and Mercantile; vice-president, Wm. Lohmeyer; secretary and treasurer, A. S. Whitely, Wheeling, W. Va.

WHAT CHEER MUTUAL FIRE INSURANCE COMPANY, Providence, R. I. Organized 1873. Frank L. Pierce, president and treasurer; Royal G. Luther, assistant secretary; George F. Hiller, vice-president and assistant secretary; Charles C. Stover, vice-president and Engineer.

WHEELING FIRE INSURANCE COMPANY, Wheeling, W. Va. Organized 1867; capital $200,000. Wm. F. Stifel, president; Anton Reymann, vice-president; F. Riester, secretary; O. E. Strauch, assistant secretary; Wm. V. Fischer, superintendent of agencies.

WISCONSIN ASSOCIATION OF LOCAL INSURANCE AGENTS was organized in 1899, and the following officers were elected: E. J. Tapping, Milwaukee, president; E. E. Baker, Portage; P. P. McDermott, Fond du Lac; James Jenkins, Oshkosh; and W. H. Hardy, Jr., Waukesha, vice-presidents; F. C. Hazelton, Janesville, secretary and treasurer. The present officers, elected at the annual meeting held in July, 1919, are: President, Ray E. Chartier, Wausau; vice-presidents, George Heller, Jr., Sheboygan; Miss Mabel Downie, Merrill; Henry Johnson, Edgerton; Alvin W. Fox, Oshkosh; Joseph Koffond Appleton; James B. Leedom, Milwaukee; Miss Hattie M. Schroeder, Clintonville; H. A. Bird, Beaver Dam; secretary and treasurer, Frank Fassold, Milwaukee; executive committee: Loyal Durand, Milwaukee, chairman; Walter Hartshorn, Waukesha, and J. D. Rowland, Racine.

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WISCONSIN ASSOCIATION OF MUTUAL FIRE INSURANCE COMPANIES. The association is the result of a consolidation of the City and Village Mutual Underwriters and the City and Village Mutual Inspection Associations of Wisconsin. The present officers, elected in December, 1917, are: President, C. F. Leins, West Bend, Wis.; vice-president, George A. Jacobs, Janesville, Wis.; second vice-president, H. A. Wrucker, Campbellsport, Wis.; secretary, George H. Janssen, Mayville, Wis.; treasurer, John Bauernfeind, Mayville.

WISCONSIN FIELD CLUB, composed of general agents of Union companies. The present officers, elected at the annual meeting at Milwaukee, in June, 1919, are: President, R. J. McInryre, Fireman's Fund; vice-president, C. P. Helliwell, Queen; secretary and treasurer, Charles E. Cormany, Scottish Union and National.

WISCONSIN STATE FIRE PREVENTION ASSOCIATION. The present officers, elected in October, 1918, are: President, Edmund O. Basse, German-American; vice-president, Hillis C. Rhyan, Colonial Underwriters; secretary and treasurer, Fred W. Otto, Springfield Fire and Marine; assistant secretary, Miss Gertrude M. Fielding; executive committee: M. A. Freedy, R. H. Wieben, Paul E. Rudd and George G. Wright.

WORCESTER MANUFACTURERS' MUTUAL INSURANCE COMPANY, Worcester, Mass. Organized 1855. Waldo E. Buck, president; Walter A. Harrington, secretary; Harold B. Hunt, assistant secretary.

WORCESTER MUTUAL FIRE INSURANCE COMPANY, Worcester, Mass. Incorporated, 1823; began business 1824. Willis E. Sibley, president; Harry Harrison, secretary and treasurer; Worthing V. Snow, assistant secretary; Edward W. Brigham, general agent.

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YANG-TSZE INSURANCE ASSOCIATION, LTD. Shanghai, China. Wilcox, Peck & Hughes, 3 South William Street, New York, United States managers.

YORKSHIRE INSURANCE COMPANY, LTD., York, England. Frank & Du Bois, New York, United States manager, 80 Maiden Lane. Ernest B. Boyd, underwriting manager; Frank B. Martin, assistant manager; Harry F. Wanvig, branch secretary.

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UNITED STATES FIRE INSURANCE COMPANIES

Financial Condition, December 31, 1918

	Assets	Liabilities
Ætna, Hartford, Conn.	$32,074,778	$18,170,745
Agricultural, Watertown, N. Y.	6,168,420	3,487,561
Albany, Albany, N. Y.	1,247,982	478,244
Allemannia, Pittsburgh, Pa.	2,386,676	1,233,743
Alliance, Philadelphia, Pa.	3,831,943	1,765,002
Allied Fire, Pittsburgh, Pa	153,950	1,561
American Alliance, New York	3,021,208	976,689
American Automobile, St. Louis, Mo.	2,300,306	1,832,874
American Central, St. Louis, Mo.	4,562,928	2,324,949
American and Foreign Marine, New York, N. Y.		
American Druggists, Cincinnati, O.	557,341	120,391
American Eagle, New York, N. Y.	3,134,802	1,234,230
American Equitable, New York	1,947,828	1,064,565
American Mutual, Indianapolis, Ind.	190,698	
American Merchant Marine	3,633,392	2,169,245
American, Newark, N. J.	13,623,744	8,923,231
American National, Columbia	650,612	86,049
Arizona, Phœnix, Ariz.	361,848	157,430
Associated Industries, Chicago, Ill.	368,174	99,169
Assurance Co. of America, New York, N. Y.	963,086	321,075
Atlantic, Raleigh, N. C.	368,107	105,838
Atlantic City, Atlantic City, N. J.	504,131	99,087
Austin, Austin, Tex.	1,187,724	454,484
Automobile, Hartford, Conn.	9,216,201	5,382,334
Baltimore American, Baltimore, Md.	1,468,263	315,866
Birmingham, Pittsburgh, Pa.	549,463	156,781
Boston, Boston, Mass.	11,047,647	6,823,509
British & Foreign Marine, Eng.	2,337,941	964,097
Buckeye National, Toledo, O.	217,166	67,658
Buffalo, Buffalo, N. Y.	3,432,452	1,033,376
Caledonian-American, New York, N. Y.	259,404	16,956
California, San Francisco, Cal.	1,879,280	889,348
Camden, Camden, N. J.	5,345,702	3,365,312
Capital, Sacramento, Cal.	468,606	216,248
Capital, Concord, N. H.	1,124,718	513,194
Carolina, Wilmington, Del.	147,389	36,892
Central National, Des Moines, Ia.	981,749	154,519
Central States Fire, Wichita, Kan.	288,260	50,421
Central Fire, Baltimore, Md.	1,831,851	370,836
Citizens, St. Louis, Mo.	1,186,667	699,870
City, Pittsburgh, Pa.	660,329	341,948
City of New York, New York, N. Y.	2,050,147	1,040,595
Cleveland National, Cleveland, O.	1,662,213	452,400
Colonial, New York, N. Y.	711,615	235,319
Columbia, Dayton, O.	933,465	126,340
Columbia, Jersey City, N. J. (Marine)	1,085,003	484,517
Columbian, Indianapolis, Ind.	529,198	257,018
Columbian-National, Detroit, Mich.	1,765,473	668,729
Commerce, Albany, N. Y.	851,289	272,950
Commercial Union, New York, N. Y.	1,607,578	1,024,181
Commonwealth, Dallas, Texas	3,404,843	2,151,475
Commonwealth, New York, N. Y.	3,475,986	1,891,787
Concordia, Milwaukee, Wis.	3,404,843	2,151,475
Connecticut, Hartford, Conn.	9,457,835	7,406,091
Continental, New York, N. Y.	36,458,187	16,285,372
Corcoran, Washington, D. C.	313,280	28,738
County Fire, Philadelphia, Pa.	1,085,003	484,517
Detroit F. & M., Detroit, Mich.	2,814,038	1,150,559
Detroit National, Detroit, Mich.	684,352	273,797
Dixie, Greensboro, N. C.	1,176,960	424,085

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	Assets	Liabilities
Dubuque F. & M., Dubuque, Iowa	2,397,202	1,632,115
Eagle Fire, Newark, N. J.	811,217	376,062
Eastern, Atlantic City, N. J.	406,773	72,479
Eastern, Concord, N. H.	60,430	6,696
Eastern Shore, Keller, Va.	200,461	56,947
Equitable F. & M., Providence, R. I.	1,625,456	630,661
Equitable, Charleston, S. C.	608,847	207,149
Equity, Kansas City, Mo.	372,477	67,314
Eureka F. & M., Cincinnati, O.	487,177	167,804
Factors and Traders, Mobile, Ala.		
Farmers, Cedar Rapids, Iowa	1,029,307	699,473
Federal, Jersey City, N. J. (Marine)	5,537,434	3,215,470
Federal Union, Chicago, Ill.	617,478	332,302
Fidelity-Phenix, New York, N. Y.	22,304,214	13,771,528
Fire Association, Philadelphia, Pa.	13,481,581	8,881,958
Fireman's Fund, San Francisco, Cal.	17,939,823	12,422,715
Fireman's, Newark, N. J.	8,530,979	5,034,835
Fireman's, Washington, D. C.	413,926	100,892
Firemen and Mechanics, Indianapolis	201,606	56,997
First Reinsurance, Hartford, Conn.	2,479,766	1,675,146
Franklin, Philadelphia, Pa.	3,772,414	2,590,201
Georgia Home, Columbus, Ga.	755,099	422,593
German America, Washington, D. C.	387,680	38,146
Girard F. & M., Philadelphia, Pa.	2,881,418	2,008,382
Glens Falls, Glens Falls, N. Y.	7,884,153	4,829,905
Globe & Rutgers, New York, N. Y.	30,389,462	20,865,461
Globe, Huron, S. D.		
Globe, Pittsburgh	1,195,231	645,966
Granite State, Portsmouth, N. H.	1,648,334	1,111,744
Great American, New York	30,716,447	15,231,513
Great Lakes Fire, Chicago, Ill.	349,863	26,688
Guardian, Salt Lake City, Utah	547,242	175,819
Hamilton, New York, N. Y.	1,439,351	828,122
Hanover, New York, N. Y.	5,840,185	4,199,994
Hartford, Hartford, Conn.	39,723,889	11,823,660
Henry Clay, Lexington, Ky.	891,769	599,509
Hibernia, Chicago, Ill.	203,703	70,141
Home, Fordyce, Ark.	767,066	370,966
Home, New York, N. Y.	50,291,005	29,034,302
Hudson, New York	1,486,853	2,500
Illinois Fire, Peoria, Ill.	335,986	76,768
Imperial, New York, N. Y.	1,585,735	574,762
Independence, Philadelphia, Pa.	410,557	110,186
Industrial, Akron, Ohio	878,270	514,892
Insurance Co. of North America, Philadelphia, Pa.	30,863,268	17,861,541
Insurance Co. of the State of Pennsylvania, Philadelphia, Pa.	4,737,533	3,426,615
International, Dallas, Texas	555,768	254,178
International, N. Y.	4,883,319	4,055,618
Interstate, Detroit, Mich.	605,248	299,237
Iowa Manufacturers, Waterloo, Iowa	256,032	119,384
Iowa National, Des Moines	946,930	197,808
Jefferson, Philadelphia, Pa.	1,575,170	848,312
Knickerbocker, New York, N. Y.	577,016	182,900
Lafayette, New Orleans, La.	652,854	286,504
Liberty Marine, New York	1,535,886	1,125,892
Lumbermen's, Philadelphia, Pa.	2,073,927	559,019
Madison, Madison, Ind.	206,592	15,455
Marquette National, Chicago, Ill.	1,154,847	514,060
Maryland Motor Car, Wilmington, Del.	645,594	245,101
Massachusetts F. & M., Boston, Mass.	1,843,359	1,143,074
Mechanics & Traders, New Orleans, La.	1,939,043	876,205
Mechanics, Philadelphia, Pa.	1,771,130	1,209,425
Mercantile, New York, N. Y.	3,486,703	1,564,893
Merchants, New York, N. Y.	2,786,431	1,517,318
Merchants, Denver, Col.	684,515	331,768

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	Assets	Liabilities
Merchants, Bangor, Maine	506,437	190,067
Merchants National, Chicago, Ill.	565,317	239,645
Metropolitan Fire, Chicago, Ill.	222,576	99,440
Michigan F. & M., Detroit, Mich.	1,950,400	1,120,838
Millers National, Chicago, Ill.	3,323,980	1,489,183
Milwaukee Mechanics, Milwaukee Wis.	6,079,240	3,513,047
Minneapolis F. & M., Minneapolis, Minn.	806,827	543,317
Minnesota Fire, Chatfield, Minn.	811,516	543,317
Montana, Butte, Mont.	511,191	106,054
National-Ben Franklin, Pittsburgh, Pa.	4,305,274	2,683,563
National Trades, Chicago, Ill.	388,659	45,721
National F. & M., Elizabeth, N. J.	717,169	588,954
National Security, Omaha, Neb.	479,734	75,473
National Liberty, New York	10,004,667	6,214,228
National, Hartford, Conn.	21,263,293	14,588,051
National Union, Pittsburgh, Pa.	5,274,000	3,449,586
Nevada Fire, Reno, Nev.	335,118	59,011
Newark, Newark, N. J.	2,777,427	1,717,374
New Brunswick, New Brunswick, N. J.	2,338,943	1,506,510
New Hampshire, Manchester, N. H.	8,011,410	4,374,108
New Jersey, Newark, N. J.	2,622,130	1,271,164
New York National, Buffalo	511,898	269,943
Niagara, New York, N. Y.	10,286,584	6,169,477
North Atlantic, New York, N. Y.	1,536,302	1,125,901
North Branch, Sunbury, Pa.	1,392,556	732,083
North Carolina Home, Raleigh, N. C.	634,674	200,121
Northern, New York, N. Y.	2,047,695	1,254,335
North River, New York, N. Y.	5,322,165	3,314,683
Northwestern F. & M., Minneapolis, Minn.	1,440,068	891,602
Northwestern National, Milwaukee, Wis.	8,576,596	5,670,865
Ohio Farmers, Le Roy, Ohio	4,632,142	3,132,379
Ohio Valley F. & M., Paducah, Ky.	313,829	124,983
Old Colony, Boston, Mass.	2,638,402	1,304,478
Orient, Hartford, Conn.	4,596,114	2,406,416
Pacific, New York, N. Y.	2,150,572	1,272,805
Pacific National, Sacramento, Cal.	392,959	31,816
Pacific States, Portland, Ore.	723,060	134,638
Pennsylvania, Philadelphia, Pa.	1,195,527	440,948
Peoples Fire, Frederick, Md.		
Peoples National, Philadelphia, Pa.	2,176,431	892,403
Petersburg, Pittsburgh, Pa.	489,240	156,420
Phœnix, Hartford, Conn.	19,706,198	9,199,786
Piedmont, Charlotte, N. C.		
Piscataqua, Portsmouth, N. H.		
Pittsburgh Fire, Pittsburgh, Pa.	644,678	328,620
Potomac, Washington, D. C.	633,105	299,331
Preferred Risk Fire, Kansas City, Kan.	854,286	89,438
Providence-Washington, Providence, R. I.	7,421,694	4,208,583
Prudential, Rochester, N. H.	166,071	29,911
Queen City, Sioux Falls, S. D.	137,592	8,693
Queen, New York, N. Y.	14,457,150	7,796,700
Reliance, Philadelphia, Pa.	1,689,105	1,152,317
Reliable Fire, Dayton, O.	1,075,336	171,934
Republic Fire, Pittsburgh, Pa.	1,136,558	742,484
Republic Fire, Dallas, Tex.	2,769,317	
Rhode Island, Providence, R. I.	2,362,605	1,453,471
Richmond, New York, N. Y.	1,106,119	631,938
Rocky Mountain, Great Falls, Mont.	780,643	304,105
Safeguard, New York, N. Y.	798,680	255,172
Savannah, Ga.	252,306	39,135
Security, Cincinnati, Ohio	472,642	160,287
Security, Davenport, Iowa	815,357	555,629
Security, New Haven, Conn.	5,823,675	3,861,075
Seneca, Buffalo, N. Y.	678,557	292,911
Southern Home, Charleston, S. C.	260,606	108,522
Southern Stock, Greensboro, N. C.	370,706	152,116
Southern Underwriters, Greensboro, N. C.	448,591	172,701

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	Assets	Liabilities
Springfield F. & M., Springfield, Mass.	14,742,702	9,164,342
Standard, Hartford, Conn.	1,550,328	723,800
Standard, Trenton, N. J.	1,301,517	560,575
Star, New York	1,577,568	666,374
State Dwelling House, Concord, N. H.		
Sterling, Indianapolis, Ind.	2,024,350	697,710
Stonewall, Mobile, Ala.		
St. Paul F. & M., St. Paul, Minn.	14,133,755	8,706,996
Stuyvesant, New York, N. Y.	2,204,880	1,388,233
Superior Fire, Pittsburgh, Pa.	2,083,463	1,353,045
Twin City, Minneapolis, Minn.	780,495	121,274
Underwriters Fire, Concord, N. H.	508,722	179,150
Underwriters, Greensboro, N. C.	291,977	254[1]19
Union, Bangor, Maine	615,171	177,337
Union, Buffalo, N. Y.	556,612	234,151
Union, Pittsburgh, Pa.	386,922	131,500
United American, Pittsburgh, Pa.	895,950	441,401
United Fireman's, Philadelphia, Pa.	1,740,789	1,159,054
United States, New York, N. Y.	8,636,661	5,211,525
Virginia F. & M., Richmond, Va.	2,445,889	1,239,539
Vulcan, Oakland, Cal.	1,359,233	477,717
Vulcan, New York, N. Y.	546,572	215,279
Westchester, New York, N. Y.	8,647,457	6,223,574
Western, Pittsburgh, Pa.	701,032	326,938
Wheeling, Wheeling, W. Va.	624,782	273,513

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MUTUAL COMPANIES

	Assets	Liabilities
Abington, Abington, Mass.	227,517	102,917
American, Providence, R. I.	1,080,528	621,488
Arkwright, Boston, Mass.	3,633,104	1,854,361
Atlantic Mutual, Philadelphia, Pa.	148,351	108,535
Atlantic Mutual (Marine), New York, N. Y.	16,823,491	12,997,921
Automobile Mutual, Providence, R. I.	738,860	207,893
Baltimore, Baltimore, Md.	138,089	64,351
Berkshire, Pittsfield, Mass.	352,463	235,187
Blackstone, Providence, R. I.	1,973,395	1,130,135
Boston Manufacturers, Boston, Mass.	4,535,573	2,221,548
Central Manufacturers, Van Wert, Ohio	1,224,372	642,211
Citizens Mutual, Boston, Mass.		
Concord, Concord, N. H.	324,998	53,402
Cotton & Woolen Manufacturers, Boston, Mass.	935,754	472,875
Dedham, Dedham, Mass.		
Dorchester, Boston, Mass.	202,241	
Enterprise, Providence	1,062,333	622,332
Fall River Manufacturer's, Fall River, Mass.	1,437,043	731,539
Farmers Alliance, McPherson, Kansas		
Farmers, York, Pa.	1,257,812	678,151
Farmer's Mutual Hail, Des Moines, Ia.	410,579	
Farmers Mutual, Wilmington, Del.		
Firemen's Mutual, Providence, R. I.	3,000,453	1,541,124
Fitchburg, Fitchburg, Mass.	295,467	224,235
Glen Cove, Glen Cove, N. Y.	218,978	71,612
Grain Dealers, Boston, Mass.		
Grain Dealers National, Indianapolis, Ind.	1,060,429	457,317
Granite Mutual, Barre, Vt.		
Hampshire, Pittsfield, Mass.		
Hardware Dealers, Wis.	505,158	270,607
Hartford County, Hartford, Conn.	1,687,964	350,631
Hingham Mutual, Hingham, Mass.	344,733	195,939
Holyoke, Salem, Mass.	937,708	426,432
Hope Mutual, Providence, R. I.	991,541	568,899
Industrial Mutual, Boston, Mass.	592,569	266,152
Indiana Lumbermen's, Indianapolis, Ind.	960,705	363,288
Inter-State Automobile, Rock Rapids, Ia.	382,707	
Iowa State, Keokuk, Ia.		
Keystone, Philadelphia, Pa.	531,702	303,657
Lumbermen's, Mansfield, O.	1,164,936	596,749
Lumber, Boston, Mass.	1,309,359	382,099
Lynn Mutual, Lynn, Mass.		
Mansfield, Mansfield, Ohio	180,219	55,513
Manton, Philadelphia, Pa.	489,547	280,056
Manufacturers & Merchants, Concord, N. H.	454,850	79,341
Manufacturers ,Providence, R. I	1,852,865	1,036,020
Massachusetts Mutual Automobile, Boston, Mass.	64,095	46,815
Mechanics, Providence, R. I.	1,337,486	729,864
Mercantile, Providence, R. I.	387,670	221,564
Merchants, Providence, R I.	1,080,816	622,712
Merrimack, Andover, Mass.	341,118	254,087
Michigan Millers, Lansing, Mich.	2,147,662	1,533,873
Middlesex, Middletown, Conn.	1,248,105	295,329
Middlesex, Concord, Mass.	717,185	500,798
Millers, Alton, Ill.	1,007,627	352,263
Millers, Harrisburg, Pa.		
Millers National, Chicago, Ill.	3,307,932	1,473,134
Millers, Fort Worth, Ind.	581,728	309,421
Mill Owners, Chicago, Ill.	273,462	133,790
Mill Owners, Des Moines, Ia.	1,029,989	455,450
Mutual Assurance, Philadelphia, Pa.		

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	Assets	Liabilities
Mutual Assurance, Norwich, Conn.	18,661	594
Mutual Assurance, Richmond, Va.	3,044,345	179,737
Mutual Fire, Springfield, Mass.		
Mutual Fire, Marine, and Inland, Philadelphia, Pa.		
Mutual, Albany, N. Y.	360,547	98,597
Narragansett, Providence, R. I.	174,969	92,814
National Philadelphia, Pa.	196,239	102,114
National Mutual, Celina, Ohio		
Newburyport, Newburyport, Mass.		
New London County, Norwich, Conn.	339,465	184,281
Norfolk, Dedham, Mass.	682,431	211,409
Northwestern Mutual, Seattle, Wash.		
Ohio Millers, Canton, O.	1,649,284	1,148,071
Ohio Mutual, Salem, O.	300,319	79,195
Paper Mill, Boston, Mass.	420,300	208,477
Pawtucket, Pawtucket, R. I.	667,752	384,111
Pennsylvania Lumbermen's, Philadelphia, Pa.	1,190,722	436,144
Pennsylvania Millers.	875,686	249,952
Phenix Mutual, Concord, N. H.	178,673	18,874
Philadelphia, Contributionship, Philadelphia, Pa.		
Philadelphia Manufacturers, Philadelphia, Pa.	942,043	516,805
Protection Mutual, Chicago, Ill.	477,197	239,187
Providence, Providence, R. I.	892,234	276,842
Quincy Mutual, Quincy, Mass.	1,020,080	349,144
Retail Hardware, Minn.	1,062,032	426,417
Retail Merchants, Springfield, Ill.		
Rhode Island, Providence, R. I.	2,338,420	1,309,940
Rubber Manufacturers, Boston, Mass.	902,227	434,708
Salem Mutual, Salem, Mass.		
Security Automobile, Youngstown, Ohio		
Security, Chatfield, Minn.	170,571	142,951
South Danvers, Concord, Mass.	59,603	43,753
Southern, Athens, Ga.	725,099	256,565
Standard, Philadelphia, Pa.		
State, Providence, R. I.	3,071,317	1,770,415
Suffolk County, Southhold, N. Y.	95,498	5,347
Sun, Cincinnati, O.	225,730	58,173
Traders & Mechanics, Lowell, Mass.	427,537	294,287
Union Mutual, Providence, R. I.	404,500	136,729
United Mutual, Boston, Mass.	403,750	146,537
Vermont, Montpelier, Vt.		
Western Automobile, Fort Scott, Kan.		
Western Millers, Kansas City, Mo.	1,946,082	15,500
What Cheer, Providence, R. I.	1,039,490	588,518
Worcester Manufacturers, Worcester, Mass.	1,510,662	766,881
Worcester, Worcester, Mass.	1,012,488	306,353

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FOREIGN COMPANIES

United States Branch Statement

	Assets	Liabilities
*Abeille, Paris	821,550	400,885
Alliance Assurance, London (marine)	1,529,771	829,417
Atlas, London	3,957,086	2,728,807
British America, Toronto, Canada	2,462,182	1,645,684
British & Foreign Marine, Liverpool	2,337,941	964,097
Caledonian, Edinburgh	3,000,605	2,120,634
Century, Edinburgh	726,371	299,171
Commercial Union, London	12,444,648	9,233,621
Eagle and British Dominions	1,506,526	887,750
Fire Reassurance, Paris	2,596,009	1,854,618
General, Paris	1,422,917	903,531
Indemnity Mutual (Marine), London, England	1,240,272	539,446
Jakor, Moscow	3,993,061	3,149,378
La Fonciere (Marine), Paris		
Law Union and Rock, London, Eng.	1,420,948	622,228
Liverpool & London & Globe, Liverpool, England	17,084,397	12,203,190
London & Lancashire, Liverpool	6,445,711	3,622,308
London & Lancashire, General, London, England	768,844	144,187
London Assurance, London	6,093,136	3,991,001
Marine, London, England (Marine)	2,817,830	1,481,192
Moscow, Russia	3,162,149	2,444,142
Nationale, Paris	1,127,033	601,329
Netherlands, The Hague, Holland	1,336,314	733,579
New Zealand, Auckland, N. Z.	1,295,716	486,356
Norske Lloyd, Norway	3,104,641	2,636,898
North British & Mercantile, London	10,373,470	7,053,175
North China, Shanghai, China (Marine)		
Northern, London	7,132,368	5,037,080
Northern, Moscow	1,424,451	983,670
Norwegian, Christiana	3,303,052	2,434,247
Norwegian Atlas, Christiana.	503,566	210,000
Norwich Union, Norwich, England	4,261,173	3,058,132
Palatine, London	3,976,134	2,710,278
Paternelle, Paris, France	1,695,395	1,315,629
Patriotic, Dublin, Ireland	829,513	274,708
Phœnix, London, England	5,359,591	3,330,983
Phenix Fire, Paris, France	1,021,591	601,329
Prudentia, Zurich, Switzerland.	1,676,486	787,532
Reliance Marine, Liverpool, London	809,078	220,739
Rossia, Petrograd, Russia	11,468,405	8,664,517
Royal Exchange, London, England	4,219,966	2,804,052
Royal, Liverpool, England	18,269,657	12,804,136
Russian Reinsurance, Petrograd	2,456,950	1,672,120
Salamandra, Petrograd, Russia	4,179,941	3,213,285
Scottish Union & National, Edinburg, Scotland	7,884,295	3,955,800
Sea, Liverpool, England	2,464,275	1,654,140
Second Russian, Petrograd, Russia	1,816,089	1,278,517
Skandia, Stockholm, Sweden	2,185,943	1,387,901
Skandinavia, Denmark.	4,492,821	3,654,133
Standard Marine, Liverpool	2,779,482	871,340
State, Liverpool, England	813,019	311,804
Sun, London	5,862,308	4,493,434
Svea, Gothenberg, Sweden	2,501,404	1,480,310
Swiss National, Basle, Switzerland		
Swiss Reinsurance, Zurich, Switzerland	2,462,773	1,789,955
Switzerland General, (Marine), Zurich		
Thames and Mersey, Liverpool	1,958,708	1,181,085

* Companies prohibited from transacting business, Nov. 26, 1917, under "Trading with the Enemy" Act.

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	Assets	Liabilities
Tokio Marine, Tokio, Japan	3,259,003	1,009,192
Union & Phenix, Madrid, Spain	2,797,815	2,287,900
Union Hespano, Havana, Cuba.	859,532	174,766
Union Assurance, London, England	2,257,133	1,145,209
Union, Canton, China	786,235	578,375
Union Marine, Liverpool, England	1,299,200	765,505
Union Fire, Paris, France	1,423,573	825,046
United British, London	1,485,758	675,025
Urbaine, Paris, France	3,890,188	2,884,917
Warsaw, Russia	1,086,872	686,740
Western, Toronto, Canada	4,693,580	2,959,964
Yang-taze, Shanghai, China		
Yorkshire, York, England	2,144,573	1,121,113

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Life and Casualty Section

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A

ACCIDENT AND HEALTH CLAIM ASSOCIATION, New York, N. Y. Organized 1918 by adjusters of accident and health insurance companies in New York. Officers were elected as follows: Chairman, J. J. McIntyre, Equitable Life; vice-chairman, Thomas P. Trevvett, Commercial Travelers Mutual Accident; secretary and treasurer, E. E. Bradley, Royal Indemnity.

ACCIDENT INSURANCE. The ordinary accident insurance policy grants a fixed compensation to the insured for a limited time in case of disabling accident, and also a definite amount to be paid to a designated person if death results from accident. Such policies are in general strictly limited by their terms to accidents which totally disable or kill the insured. Companies now issue modified forms providing for injury and death, with an additional clause as to partial disabilities of a permanent nature, such as loss of a limb, an eye, a hand, or foot. In order to recover, the injury must arise from "external, violent, and accidental means," and must be incurred while the insured is not unnecessarily exposing himself to "obvious danger," and while he is not engaged in an occupation more hazardous than that in which he has elected to be classified and insured; or if more hazardously occupied at the time of the injury, then recovery can be had only to the extent to which the premium paid would have purchased insurance in the more hazardous class. Within these limits there has been found a great deal of ground for differences of opinion, and many of the points which have been settled have only been disposed of after harassing litigation.

The following is a statement of the personal accident business of the principal companies in 1918:

Companies	Premiums Written	Claims Paid
Ætna Casualty and Surety	$18,537	$11,506
Aetna Life	2,514,115	1,079,219
American Bonding	77,463	20,753
American Indemnity	662	282
Brotherhood Accident	281,341	165,640
Chicago Bonding	126,766	71,382
Columbian Nat'l Life	193,443	88,324
Commercial Casualty	272,995	102,629
Continental	3,051,214	1,034,488
Employers Indemnity	167,269	55,980
Employers' Liability	365,116	121,276
European Accident	477,626	242,874
Fidelity and Casualty	1,666,882	726,197
General Accident	743,809	347,153
General Casualty and Surety	1,393	52
Globe Indemnity	241,681	111,434
Great Eastern	362,844	184,221
Hartford Accident	182,738	72,334
Interstate Life and Accident	172,573	73,289

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Companies	Premiums Written	Claims Paid
Kansas Casualty	33,661	21,787
London Guarantee	194,540	89,895
London and Lancashire	15,700	8,569
Maryland Casualty	344,994	131,607
Metropolitan Casualty	128,344	59,024
New Amsterdam	246,365	124,246
North American	1,518,578	722,310
Norwegian Globe	416,561	103,376
Ocean Accident	371,464	175,674
Oregon Surety & Casualty	42,862	17,956
Pacific Mutual Life	1,445,271	530,069
Preferred Accident	935,947	379,202
Provident Life and Accident	742,106	406,987
Reliance Life	82,296	34,822
Republic Casualty	5,293	672
Royal Indemnity	198,140	129,658
Standard	1,533,317	816,494
Travelers	4,777,022	1,940,187
Travelers Indemnity	123,589	46,882
United States Casualty	464,977	178,266
U. S. Fidelity and Guarantee	295,219	128,056
Western Indemnity	50,851	19,115
Western Life and Casualty	231,466	90,280
Zurich General	733	
Total 1918	$25,117,763	$10,664,167
1917	24,263,858	11,309,980
1916	23,747,036	10,508,852
1915	25,805,225	10,550,064
1914	22,156,558	10,240,584

The following figures include both accident and health business:

American Casualty, Reading, Pa.	$220,917	$96,686
American Indemnity	662	282
Bankers Accident	404,448	194,772
Clover Leaf Casualty	412,481	126,402
Columbus Mutual Life	75,878	27,332
Commonwealth Casualty	257,600	80,991
Eastern Casualty, Boston	201,641	85,555
Federal Casualty	389,683	164,868
Federal Life	326,069	177,335
Inter Ocean Casualty	455,841	206,943
Inter State Casualty	4,637	6,796
Life and Casualty	2,048,164	821,463
Lion Bonding	58,755	19,045
Loyal Protective, Boston	670,309	425,920
Massachusetts Accident	440,443	204,244
Massachusetts Bonding	1,907,495	893,926
Merchants Life and Casualty	155,398	58,235
Midland Casualty, Milwaukee	142,667	64,840
National Casualty	698,911	316,736
National Life, Chicago	1,474,181	522,034
National Life & Accident	6,532,611	3,043,270
National Relief	210,355	77,916
Peerless Casualty	190,643	92,206
Pioneer, Lincoln, Neb.	77,824	34,989
Ridgely Protective	689,150	445,981
Southern Surety	340,288	125,737
Time	255,320	130,946
Union Health and Accident	62,839	29,761
Total, 1918	$18,705,210	$8,475,211

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Several of the above companies also write Workingmen's Collective Insurance, which is a form of personal accident insurance written under a blanket policy in the name of the employee as trustee, and the premium, which is based upon the annual pay-roll, may be divided pro rata among the employees or the whole borne by the employer. The following is a statment of premiums and losses under this form of policy for 1918:

Companies	Premiums Written	Claims Paid
Ætna Life	$28,796	$10,899
Continental Casualty	8,244	3,243
Employers' Liability	22,203	14,597
Fidelity and Casualty	763	299
General		
Georgia Casualty	25,308	10,847
Globe Indemnity	2,786	1,453
Home Life and Accident	76,617	31,526
Interstate Casualty		281
London Guarantee	18,288	15,088
Maryland Casualty	43,406	19,640
New Amsterdam	41,291	22,133
Ocean Accident	4	
Royal Indemnity	523	
Southern Surety	9,092	7,882
Standard Accident	4,038	2,438
Travelers	20,893	10,836
United States Casualty	9,685	1,706
United States Fidelity	49,553	23,389
Total, 1918	$361,490	$176,257
1917	299,639	164,545
1916	395,415	233,951
1915	396,618	238,115
1914	520,723	325,565

ACCIDENT UNDERWRITERS, INTERNATIONAL ASSOCIATION OF. [See International Association.]

ACTUARIAL SOCIETY OF AMERICA was organized April 25, 1889. [For an account of the origin, charter, and early proceedings of this organization see the Cyclopedia of Insurance for 1890–1.] The first president was Sheppard Homans, the second David Parks Fackler, elected in 1891; the third Howell W. St. John, elected in 1893; the fourth Emory McClintock, elected in 1895; the fifth Bloomfield J. Miller, elected in 1897; the sixth Thomas B. Macaulay, elected in 1899; the seventh Oscar B. Ireland, elected in 1901; the eighth Israel C. Pierson, elected in 1903 and 1904; the ninth Rufus W. Weeks, elected in 1905; the tenth Daniel H. Wells, elected 1906 and 1907; the eleventh, John K. Gore, elected in 1908–1909; the twelfth, Archibald A. Welch elected 1910–1911; the thirteenth, William C. MacDonald, elected 1912-1913; the fourteenth, James M. Craig, elected 1914 and 1915, the fifteenth, Arthur Hunter, elected 1916.

The 1918 autumn meeting was held in Montreal, Canada, October 10 and 11, 1918. President Moir presided and for his address took the subject "Ambition and Social Service." Papers read at the annual

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meeting were discussed and other papers were presented as follows: "Analysis of Claims for Total and Permanent Disability Benefits," Arthur Hunter, New York Life. "Note on Mortality by Habits Representation," P. H. Evans, Northwestern Mutual Life. "Valuation of Bond Holdings of a Life Insurance Company." F. H. Johnston, Prudential. "Note on Mean Population" John S. Thompson, Mutual Life. "Some Remarks on the War Clause," A. T. Maclean, Massachusetts Mutual Life. "Note on Mean Population," by John S. Thompson:

The thirty-first annual meeting of the society was held in New York, N. Y., May 15 and 16, 1919. President Moir presided, and in his address discussed the subject of taxation in general and particularly in relation to life insurance, and claimed that life insurance under all accepted canons of taxation has an excellent claim for exemption.

Papers were read as follows: "Gain and Loss on Annuity Business," J. Walter Tebbetts, Mutual Benefit; "Formulae Used by the Various Companies in Computing the Expected Mortality on Net Amount at Risk," E. G. Fassel, Imperial Life of Toronto; "Should the American Mortality Table (A. M.) Be the Basis for Premiums and Reserves?" Arthur Hunter, New York Life. "Heart Murmurs—Their Influence on Mortality," Oscar H. Rogers and Arthur Hunter; "Things to be Considered," Douglas H. Rose.

Officers were elected as follows: President, Henry Moir, Home Life; vice-president, William A. Hutcheson, Mutual Life, New York; second vice-president, Arthur B. Wood, Sun Life of Canada; secretary, Wendell M. Strong, Mutual Life; treasurer, D. G. Alsop, Provident Life and Trust; editor of *Transactions*, John S. Thompson, Mutual Life, New York. Members of the Council, T. H. Woodward, Guardian Life, New York; David E. Kilgour, North American Life, Toronto, Can.; Herbert B. Dow, New England Mutual Life, Boston.

The following was the official membership roll of the society on May 1, 1919:

The Council — Officers: Henry Moir, president, William A. Hutcheson, first vice-president; Arthur B. Wood, second vice-president; Wendell M. Strong, secretary; David G. Alsop, treasurer; John S. Thompson, editor of the *Transactions*, ex-presidents, David Parks Fackler, Howell W. St. John, Thomas B. Macaulay Rufus W. Weeks, Daniel H. Wells, John K. Gore, Archibald A. Welch, James M. Craig, Arthur Hunter; elected M. A. Linton, J. D. Craig, E. B. Morris (1920), E. E. Rhodes, Robert Henderson, F. H. Johnston (1921). T. H. Woodward, David E. Gilgour, Herbert B. Dow (1922).

FELLOWS.

David Griscom Alsop (Treasurer), Actuary, Provident Life and Trust Co., 409 Chestnut St., Philadelphia, Pennsylvania.

W. Nelson Bagley, B. S., Travelers insurance company, Hartford, Conn.

Amedee Begault, President A. A. Belg., Cor. Mem. I. A. Eng. and I. A. Fr., President of the Permanent Committee, International Congress of Actuaries, Avenue du Derby No. 4, Brussels.

Alfred Kimball Blackadar, A. M., F. I. A., Assistant Superintendent of Insurance, Ottawa, Canada.

W. Lloyd Blackadar, B. A., Equitable Life Assurance Society, New York, N. Y.

Ernest Mar Blehl, A. I. A., A.M., actuary, Philadelphia Life Insurance Company, Philadelphia, Pa.

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Samuel Swett Boyden, Actuary, Union Mutual Life Insurance Company, Portland, Me.

Thomas Bradshaw, F. I. A. Commissioner of Finance, Toronto, Canada.

William Breiby, office manager, Fackler and Fackler, 35 Nassau Street, New York, N. Y.

John Dougall Buchanan, B. A., actuary, insurance department, Rhode Island, Providence, R. I.

William J. Cameron, B. A., assistant secretary, Home Life Insurance Company, New York, N. Y.

Edmund Ernest Cammack, Ætna Life Insurance Company, Hartford, Conn.

F. Edgar Cann, M. A., assistant actuary, Southern Life and Trust Company, Greensboro, N. C.

David Carment, F. I. A., F. F. A., Assistant Actuary, Australian Mutual Provident Soc., Sydney, Australia.

Raymond Van Arsdale Carpenter, M. Sc., Assistant Actuary Metropolitan Life Insurance Company, 1 Madison Ave., New York.

* Hubert Cillis, President, Germania Life Insurance Company, 50 Union Square, New York.

Arthur Coburn, F. F. A., A. I. A., Northwestern Mutual Life, Milwaukee, Wis.

Richard Huntington Cole, A. B., secretary, Connecticut General Life Insurance Company, Hartford, Conn.

Henry Milton Cook, B.A., A. I. A., Mutual Life Assurance Company of Canada, Waterloo, Ontario.

John James Cooper, B.A., A. I. A., Sun Life Assurance Company of Canada, Montreal, Canada.

James Douglas Craig, Assistant Actuary, Metropolitan Life Insurance Company, 1 Madison Ave., New York.

* James McIntosh Craig, Actuary, Metropolitan Life Insurance Company, 1 Madison Ave., New York.

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Tsuneta Yano, Cor. Mem. I. A. Fr., Ex-president, Institute of Actuaries of Japan, President, First Mutual Life Insurance Company, Nehonbashi-ku, Tokio.
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There are two grades in the Society, viz.: Fellows and Associates, and, practically speaking, no one can become a Fellow unless he passes the prescribed examinations for Associateship and for Fellowship—a course which takes four or five years. Anyone who has been pursuing actuarial studies and is favorably known to two members of the Society may make application to the Council, and if his application is approved by the Council and he can then pass the examinations prescribed by the Council, he will be admitted as an Associate. Examinations may be waived if a candidate for admission as associate who, while not a resident of the United States or Canada, has passed an equivalent examination by another recognized society, and no examination fee will be required. He may be permitted to take the examinations before attaining age 21, but cannot become an Associate until attaining that age.

Any Associate who has been such for at least ten months and is 25 years of age may apply to the Council for Fellowship, and if his application is approved and he passes two additional examinations, he will then become a Fellow. He may take the examinations before attaining age 25, but cannot become a Fellow until attaining that age. Fellows of the Society may append to their names the initials "F. A. S.," and Associates "A. A. S."

The examinations are held on the first Wednesday and Thursday after the twentieth of May in each year. The custom has been to hold the examinations in as many places and in such localities as will be convenient to two or more candidates, although in certain cases an examination center is instituted for a single person. Examinations have heretofore been exclusively in writing. Examinations are now divided into four parts for Associateship, which may be taken in different years; and into two parts for Fellowship. Two parts of the Associateship and no more can be taken in one year.

All applications for admission to the examinations must be submitted to the Council, which cannot act thereon until at least twenty days after notice has been given of such candidacy, to all the members of the Society. Applications are required to be in the hands of the Secretary on or before the 1st of March of each year.

The Society publishes annually a pamphlet giving the examination papers for the year, and another pamphlet giving the recommendations of the Educational Committee. The published Transactions of the Society contain the various papers presented at the meetings, and the

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discussions thereon. Copies may be had at $.75 each by addressing the Secretary, Room 1233, 346 Broadway, New York City.

ACTUARY. Originally a public officer in the Roman courts of justice, who drew up contracts, etc., in the presence of the magistrates. Actuaries also kept the military accounts of the Romans. [See Walford.] In the United States the profession of actuary is confined principally to the mathematical questions involved in the practice of life insurance, such as the construction of premiums, distribution of surplus, surrender values, etc. The actuary is usually an officer of his company, but is seldom, contrary to the English practice, a manager.

ÆTNA CASUALTY AND SURETY COMPANY, Hartford, Conn. Began business 1907; capital, $2,000,000. Morgan G. Bulkeley, president; Walter C. Faxon, vice-president; D. N. Gage, Vice-president and secretary; M. B. Brainard, treasurer; C. H. Remington, assistant treasurer; M. G. Bulkeley, Jr., assistant treasurer; John S. Turn, secretary New York branch; W. E. A. Bulkeley, auditor; Harry Tyler Smith, Oliver R. Beckwith, counsel; J. H. Ford and C. E. Sprague, auditors of payrolls and accounts; David Van Schaack, director of bureau of inspection and accident prevention; William L. Mooney, agency secretary; Burritt A. Hunt, actuary; N. C. Stevens, secretary, plate glass; D. G. Stone, secretary, water damage, and fly wheel; R. W. Myers, secretary, burglary; A. R. Sexton, A. B. Palmerton, assistant secretaries, fidelity and surety; G. E. Ashley, assistant secretary, burglary; W. J. O'Donnell, assistant secretary, automobile.

The company, formerly Ætna Accident and Liability Company, adopted the present title in 1917.

ÆTNA LIFE INSURANCE COMPANY, of Hartford. The Ætna (Fire) Insurance Company, in 1820, the year after its incorporation, received authority from the Connecticut legislature to establish an annuity fund, with a capital stock of $150,000 to be pledged exclusively for the payment of annuities and of losses upon insured lives. It was not until 1850, however, that the company availed itself of this privilege. In 1853 a petition was presented to the General Assembly in Hartford asking for an alteration of the company's charter so as to constitute the shareholders of the annuity fund a separate and distinct corporation for the purpose of conducting a life insurance business. The bill was passed May 25, 1853, and the Ætna Life Insurance Company came into existence with Judge Eliphalet A. Bulkeley as its first president. John W. Seymour was made secretary. The directors were E. A. Bulkeley, Austin Dunham, H. Z. Pratt, Lawson C. Ives, Mark Howard, John Warburton, Roland Mather, S. L. Loomis, J. W. Seymour, and W. H. D. Callender.

For the first few years, development, in comparison with the rapid growth of recent years, was slow, due largely to the period of financial depression preceding the Civil War. But since 1863 progress has been swift and steady. In 1861 the company began issuing participating policies. The Ætna Life was a pioneer in loaning to

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western farmers, and secured many mortgages in Illinois bearing ten per cent interest. Immigration was heavy, with a consequent enhancement of land value, and both the farmers and the company prospered by the latter's foresight. Later the company repeated the process in Iowa with equal success. This policy of taking farm mortgages has always been a favorite form of investment with the Ætna Life, and has met with extraordinarily fortunate results. The following table shows clearly the growth of the company:

ASSETS AND LIFE INSURANCE IN FORCE

End of Year	No. of Policies	Amount Insured	Assets
1850	1,003	$1,281,710	$168,788
1865	14,154	32,935,996	2,036,823
1880	56,651	77,951,819	26,327,267
1890	74,014	117,656,381	34,500,875
1895	85,368	140,027,260	43,560,037
1900	108,756	184,552,083	55,901,476
1905	146,215	250,858,315	79,247,504
1910	170,208	307,102,649	101,018,143
1916	202,971	467,545,656	131,298,624
1917	214,814	572,916,282	140,584,444
1918	219,814	673,171,467	149,788,100

On January 1, 1891, the company opened an accident department, and in 1902 began the issue of employers' liability insurance. The accident premium income in 1891, was $39,806.15; in 1918 the accident, health, liability and workmen's compensation premium income was $19,720,788. The total assets of all departments on January 1, 1919, were $149,788,100.39. The liabilities were $132,623,446.46, and the surplus was $17,164,653.93.

Hon. E. A. Bulkeley held the office of president until his death in 1872, when he was succeeded by Thomas O. Enders. In 1878 the company petitioned the General Assembly for authority to increase the capital to an amount not exceeding $750,000, and the charter was amended accordingly. The act required the increase to be made from surplus funds derived from non-participating stock plan business. The capital stood at $750,000 until 1883, when the charter was again amended authorizing an increase to $2,000,000. Meanwhile Mr. Enders had resigned in 1879 and the present head of the company, Morgan G. Bulkeley, son of the first president, became president. In 1883 the capital was increased to $1,000,000; in 1887 to $1,250,000; in 1892 to $1,500,000; in 1895 to $1,750,000. In 1903 it was increased to $2,000,000; in 1913 to $4,000,000, and in 1915 to $5,000,000.

Expanding business has required repeated changes in location. In 1888 the company bought for $231,000 the building which the Charter Oak Life Insurance Company erected at a cost of $844,380. That same year the Ætna Life moved in and occupied the first floor. It was not long before it became necessary to use the whole five-story building, and in 1913 it was decided to add five more stories. By April, 1915, the new home office was ready for occupation, and so great was the amount of business that all available room was in use immediately.

Since the founding of the company, vice-presidents have been: J. W. Seymour, 1856-57; John Warburton, 1857-60; S. L. Loomis, 1860-63; Austin Dunham, 1863-77; W. H. Bulkeley, 1877-79; J. C. Webster, 1879-1900; J. L. English, 1905-; M. B. Brainard, 1910.

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The secretaries have been: J. W. Seymour, 1853-55; Samuel Coit, 1855-58; Thomas O. Enders, 1858-72; J. L. English, 1872-1905; C. E. Gilbert, 1905-; W. H. Newell, 1917-.

The present officers of the company are: Morgan G. Bulkeley-president; J. L. English, vice-president; M. B. Brainard, vice-president and treasurer; C. E. Gilbert, secretary; W. H. Newell, secretary; A. J. Moody, assistant secretary; C. H. Symonds, assistant secretary; Frank Bushnell, Agency Secretary; H. W. St. John, actuary; M. H. Peiler, actuary; E. E. Cammack, associate actuary; W. E. A. Bulkeley, auditor; M. G. Bulkeley, Jr., assistant treasurer; C. H. Remington, assistant treasurer; Lewis Sperry, General counsel; F. W. Bidwell, secretary claim division; R. B. English, secretary group division; K. J. McAlpine, Field Secretary group division; S. Royce Braman, assistant auditor; Howard E. Wright, assistant auditor; Edward K. Root, M.D., Medical director; Phineas H. Ingalls, M.D., associate medical director; W. E. Dickerman, M.D., associate medical director; Ernest A. Wells, M.D., associate medical director.

Accident and Liability department: Walter C. Faxon, vice-president; C. H. Remington, vice-president; J. M. Parker, Jr., secretary, accident; E. C. Higgins, secretary, liability; John S. Turn, secretary, New York branch; E. C. Bowen, assistant secretary, accident; Philip L. Hotchkiss, assistant secretary, accident; J. V. Adams, assistant secretary, liability; C. B. Morcom, assistant secretary, liability; B. A. Hunt, actuary, liability, David Van Schaack, director, bureau of inspection and accident prevention; Harry Tyler Smith, counsel; Oliver R. Beckwith, counsel; W. L. Mooney, agency secretary; J. H. Ford, auditor of payrolls and accounts; C. E. Sprague, auditor of payrolls and accounts.

Directors: Morgan G. Bulkeley, Samuel G. Dunham, John O. Enders, M. B. Brainard, W. E. A. Bulkeley, Joel L. English, Lewis Sperry, D. Newton Barney, M. G. Bulkeley, Jr.

AGENCY ASSOCIATION OF THE PHŒNIX MUTUAL LIFE INSURANCE COMPANY was organized in May, 1904, and Jules Girardin was elected president; James S. Norris, vice-president, and Will A. Waite, Detroit, secretary. At the annual meeting held in Hartford, Conn., September, 1916, officers were elected as follows: President, O. S. Rogers; first vice-president, Clayton W. Welles; second vice-president, W. B. Stirdivant; secretary and treasurer, Will A. Waite, Detroit, Mich.

AGENTS' ASSOCIATION OF THE MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY was organized January 20, 1890, and the following officers were elected: President, George N. Carpenter; vice-president, I. B. Snow: second vice-president, J. C. Thompson; third vice-president, J. P. Stevens; secretary, J. L. Johnson; treasurer, W. F. Winship. The present officers, elected at the annual meeting in September, 1918, are: President, W. F. Wallace, Utica, N. Y.; vice-president, Frank T. McNally, Duluth, Minn.; second vice-president, Miss Georgia Emery, Detroit, Mich.; secretary and treasurer, J. Putnam Stevens, Portland, Me.

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AGENT. TERM DEFINED. [See Agent, Term Defined Fire, Section].

AGENTS, RESIDENT. Laws concerning. [See Resident Agents Laws, Fire Section.]

AKRON LIFE UNDERWRITERS' ASSOCIATION, Akron, Ohio. Organized 1910. The present officers, elected in January, 1919, are: President, Mulford Wade; vice-president, C. C. McNeil; secretary and treasurer, E. O. Mowrer.

ALABAMA, INSURANCE SUPERVISION IN 1860–1919 in 1860 the supervision of the business of insurance in Alabama was tested in the State Auditor, but by an act of the Legislature in 1897 it was transfered to the Secretary of State, who became insurance commissioner, ex-officio. John Purifoy was elected in 1915. The legislature of 1915 created a separate insurance department. The commissioner is appointed by the governor. The term is four years and the salary $3,000 per annum. C. Brooks Smith was appointed under the law and the present commissioner, appointed in 1919 is L. Y. Dean. [See Cyclopedia for 1913-14 -or list of former officials.]

ALASKA, INSURANCE SUPERVISION IN. By act of Congress, approved June 6, 1900, insurance companies are required to report to the Surveyor-General, who is acting Secretary of the District. The present incumbent of the office is W. G. Smith.

ALLIANCE AGAINST ACCIDENT FRAUD. An Association of casualty insurance companies and representatives of railroads, was organized at a meeting in New York, in November, 1905. Its object is stated to be: "To protect and defend its members against fraudulent claims; to prosecute all persons engaged in presenting and promoting such claims; to collect and disseminate information to its members, concerning fake claimants, shyster lawyers, unprincipled physicians, ambulance chasers, false witnesses, and others engaged in such practices and their methods." Officers were elected as follows: President, Robert B. Armstrong, Casualty Company of America; first vice-president, James R. Piatt, United Railways & Electric Company, Baltimore; second vice-president, R. C. Richards, Chicago & Northwestern Railway Company; secretary and treasurer, Chauncey S. S. Miller, Casualty Company of America. The work of the Alliance is carried on through committees. At the annual meeting in January, 1919, officers were elected as follows: J. S. Baird, president, Zurich Insurance Company; I. Isaacsen, vice-president, Brooklyn Rapid Transit Company; F. L. Arnold, secretary; F. D. Edmunds, treasurer. Directors: Chas. J. Druhan, assistant corporation counsel, City of New York; J. L. Quackenbush, Interborough-New York Railways Company; W. S. Throop, Erie Railroad Company; T. J. Williams, Commercial Casualty Insurance Company; C. P. Reid, Travelers Insurance Company and James M. Ryan, Sheffield Farms Company, Inc.

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The Index Bureaus have been established at the following places: New York City, 2001 Park Row; Philadelphia, Pa., Land Title building, Philadelphia, Pa.; Chicago, Ill., Old Colony building, Chicago, Ill.; Boston, 88 Broad Street, Boston, Mass.

AMERICAN BANKERS INSURANCE COMPANY, Chicago. Ill. Organized 1909; capital, $163,190. Ernest W. Spicer, president; James P. Whedon, vice-president; John O. Karstrom, secretary; Frank C. Rogers, treasurer; Duncan R. MacMartin, medical director.

AMERICAN BONDING AND CASUALTY COMPANY, Sioux City, Ia. Organized 1916; capital, paid in, $1,000,000. G. A. Elbow, president and general manager; D. C. Shull, vice-president and general counsel; Alfred Morton, W. L. Sanborn and W. L. Montgomery, vice-presidents; M. L. Flinn, treasurer; Wm. E. Tucker, secretary; A. O. Anderson, assistant secretary; A. K. Bush, assistant treasurer; J. E. Cosgrove, manager, accident, and R. R. Moore, manager, liability departments.

AMERICAN CASUALTY COMPANY, Reading, Pa. Organized 1902; capital, $400,000 E. P. Van Reed, president; James M. Miller, vice-president; Harvey H. Shomo, secretary and treasurer.

AMERICAN CASUALTY COMPANY, Tacoma, Wash. Organized 1907. The company re-insured in the Continental Casualty Company in 1918.

AMERICAN CENTRAL LIFE INSURANCE COMPANY, Indianapolis, Ind. Organized 1899; capital $137,000. H. M. Woollen, president; E. Woollen, vice-president; E. A. Meyer, second vice-president and comptroller; F. W. Morrison, third vice-president; M. F. Belisle, fourth vice-president; Carroll B. Carr, secretary; George E. Hume, treasurer; Henry W. Buttolph, actuary; Greenly V. Woollen, medical director; Roy A. Hunt, agency secretary.

AMERICAN CREDIT INDEMNITY COMPANY, New York. Organized 1893; capital $350,000. Edwin M. Treat, president; A. L. Shapleigh and J. J. Schotten, vice-presidents; Joseph J. Gross, secretary; T. J. Loftus, assistant secretary; G. B. Brownlee, treasurer. The executive headquarters of the company are in St. Louis, Mo.

AMERICAN FIDELITY COMPANY, Montpelier, Vt. Organized 1900; cash capital, $305,500. C. H. Darling, president; B. B. Bailey, vice-president; L. D. Taft, second vice-president; Ralph B. Denny, secretary and treasurer.

AMERICAN FRATERNAL CONGRESS, was organized at a meeting in Chicago, Ill., in February, 1919, and is the successor of the Presidents' Association of Fraternal Societies organized in November, 1918, Its objects are the furthering of legislation favorable to fraternal societies and the promotion of their interests in general.

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The officers are: President, A. R. Talbot, head consul, Modern Woodmen of America; secretary, John H. Notley, Supreme Master, Mystic Workers of the World.

AMERICAN GUARANTY COMPANY, Columbus, Ohio. Organized 1912; capital, $215,000. John L. Hamilton, president; Samuel C. Wheeler, B. S. Stratton, vice-presidents; John L. Hamilton Jr., treasurer; E. J. Johnson, secretary.

AMERICAN INDEMNITY COMPANY, Galveston, Tex. Organized 1913; cash capital, $500,000. Sealy Hutchings, president; C. H. Moore, vice-president; John Sealy, vice-president; George Sealy, vice-president and secretary; H. O. Stein, vice-president and treasurer; J. F. Seinsheimer, general manager; J. M. Jacobs, agency manager.

AMERICAN INSTITUTE OF ACTUARIES. This association was organized at a meeting held in Chicago in May, 1909, and the organization was promoted by and is largely composed of actuaries connected with companies located in the central, western, and southern sections of the country, and its purposes are the advancement of the science of insurance mathematics. The membership is composed of Fellows, Associates, and Contributing members. Any one of legal age pursuing actuarial studies may become an associate, on nomination by two Fellows and approved by the Board of Governors, and having passed such examination as the Board of Governors may prescribe. Any associate, who has been such for at least two months and is twenty-five years of age, may become a Fellow on passing such final examination as may be required by the Board of Governors. The examination may be waived if the candidate has passed an equivalent examination required by another recognized society of actuaries. Associate members are not entitled to vote or hold office, and contributing members may be any legal reserve company. The officers of the Institute are under the direction of a Board of Governors consisting of the officers, ex-presidents, and six elected members — two being elected annually. Lucius McAdam was the first president, and Jacob C. Seitz, secretary.

The ninth annual meeting was held at St. Louis, Mo., June 5 and 6, 1919. President Beckett presided and officers were elected as follows: President, Charles H. Beckett, State Life, Indianapolis, Ind.; vice-president, H. L. Rietz, University of Iowa, Iowa City, Ia. secretary, Carroll B. Carr, American Central Life, Indianapolis, Ind.; treasurer, B. J. Stookey, Illinois Life, Chicago; librarian, E. R. Carter, National Life, Chicago, Ill.; editor of "The Recorder," Donald F. Campbell; governors, George Graham, Missouri State Life, St. Louis, Mo.; F. A. Phillips, Minnesota Mutual Life, St. Paul, Minn.

The fall meeting of the Institute was held in St. Louis, Mo., November 7 and 8, 1918. Papers read at the annual meeting in June were discussed, and there was an informal discussion of the following subjects: " 'War Risks.' (a) Policy Provisions in Reference to War

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Hazard; (b) Additional Cost of War Risks; (c) Indirect Effects of the War on Mortality; (d) Insurance of Red Cross, Y. M. C. A. and Other Relief Workers; (e) Methods of Recording and Reporting Transactions Under Soldiers' and Sailors' Civil Rights Act.'" "Initial vs. Ultimate Cost of Securing Business." "Adequate Reserve Under a Double Indemnity Provision." "Modification of Commissions to Agents in Case of Reinsurance of Excess Risks." "What Affirmative Action is Necessary in Order to Terminate a Policy Which, by Its Terms, Becomes Void by Virtue of the Insured's Own Act."

The following was the membership roll on June 1, 1919:

Board of Governors — Officers: President, Charles H. Beckett; vice-president, H. L. Rietz; secretary, Carroll B. Carr; treasurer, B. J. Stookey; librarian Edwin Richmond Carter; editor, Donald F. Campbell; ex-presidents, Henry Wright Buttolph, O. J. Arnold, J. H. Nitchie; elected members, George Graham, R. M. Webb, F. A. Phillips, Franklin B. Mead, Prof. Henry Rietz, Lawrence M. Cathles.

FELLOWS

Sinclair E. Allison, A. A. S., Pan American Life Insurance Company, New Orleans, La.

Henry W. Allstrom, A.A. S., Minnesota Mutual Life Insurance Company, St. Paul, Minn.

Ernest C. Ames, Old Line Bankers Life Insurance Company, Lincoln, Neb.

Lewis Albert Anderson, B.L., Insurance department, Madison, Wis.

Troy Wilson Appleby, A.M., Ohio National Life Insurance Company, Cincinnati, Ohio.

Oswald James Arnold, B.S., Illinois Life Insurance Company, Chicago, Ill.

William Francis Barnard, consulting actuary, Syracuse, N. Y.

Samuel Barnett, A.B., C. E., consulting actuary, Atlanta, Ga.

Charles Harrison Beckett, A.B., Mem., A. M. S., State Life Insurance Company, Indianapolis, Ind.

Judah Phillip Bowerman, George Washington Life Insurance Company, Charleston, W. Va.

George Burton Buck, New York, N. Y.

Russell Conklin Burton, A. B., New World Life Insurance Company, Spokane, Wash.

Henry Wright Buttolph, A.M., A.A.S., American Central Life Insurance Company, Indianapolis, Ind.

J. Campbell Cameron, M.A., F. F. A., A. A. S., Great Southern Life Insurance Company, Dallas, Tex.

Donald Francis Campbell, M.A., Ph.D., (Mem. M. A. S.), 76 West Monroe St., Chicago, Ill.

Carroll B. Carr, American Central Life Insurance Company, Indianapolis, Ind.

Edwin Richmond Carter, National Life Insurance Company of United States of America, Chicago, Ill.

Lawrence M. Cathles, F. F. A., A. I. A., A. A. S., Southwestern Life Insurance Company, Dallas, Texas.

James D. Craig, F. A. S., F. A. A. S., Metropolitan Life Insurance Company, New York, N. Y.

Harvea W. Curjel, M.A., B.A., F. I. A., Illinois Life Insurance Company, Chicago, Ill.

Ralph B. Coit, Jefferson Standard Life Insurance Company, Greensboro, N. C.

Henry Richmond Corbett, B. Sc., Ph. M., Insurance Exchange Building, Chicago, Ill.

Isaac Davenport, Pan-American Life Insurance Company, New Orleans, La.

Miles M. Dawson, F. A. S., F. I. A., 141 Broadway, New York, N. Y.

Frederick Adams Draper, 804 St. Paul Building, Cincinnati, Ohio.

Earl O. Dunlap, Metropolitan Life Insurance Company, New York, N. Y.

James Strode Elston, A.B., A. A. S., 781 Wethersfield Ave., Hartford, Conn.

John Maynard Emery, M.D., A. A. S., Des Moines, Iowa.

Saul Epsteen, Ph.D., Wiggins, Colo.

James Fairlie, Insurance Department, Springfield, Ill.

James F. Flanigan, F. A. S., Bankers Life Insurance Company, Des Moines, Iowa.

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William A. Fricke, M. D., LL. B., Great Northern Life Insurance Company, Wausau Wis.

Richard Fondiller, M.A., L.L.B., Equitable Life Assurance Society, New York City, N. Y.

J. Burnett Gibb, F. F. A., A. I. A., F. A. S., Penn. Mutual Life Insurance Company, Philadelphia, Pa.

James Waterman Glover, A.M., Ph.D., F. A. A. S., (Mem. A. M. S.), 620 Oxford Road, Ann Arbor, Mich.

William H. Gould, M. A., A. I. A., A. A. S., 256 Broadway, New York City, N. Y.

George Graham, Jr., F. F. A., A. A. S., A. I. A., Actuary, Missouri State Life Insurance Company, St. Louis, Mo.

Winifred W. Greene, Compensation, Rating and Inspection Bureau, Newark, N. Y.

Frank J. Haight, 813 Hume-Mansur Building, Indianapolis, Ind.

Alfred G. Hann, Pacific Mutual Life Insurance Company, Los Angeles, Cal.

Julian C. Harvey, 1510 Chemical Building, St. Louis, Mo.

Carl E. Herfurth, Montana Life Insurance Company, Helena, Mont.

John E. Higdon, A.B., (Mem. A. M. S., A. A. Sc.), Kansas City, Mo.

I. Smith Homans, A. A. S., Commonwealth Life Insurance Company, Louisville, Ky.

Francis M. Hope, A. I. A., F. F. A., Occidental Life Insurance Company, Los Angeles, Cal.

Charles Hughes, A. A. S., New York Insurance Department, New York City, N. Y.

Arthur Hunter, F. F. A., F. A. S., New York Life Insurance Company, New York, N. Y.

Robertson Ge Hunter, F. A. S., A. I. A., Equitable Life Insurance Company, Des Moines, Iowa.

Edward Wyllys Hyde, B. C. E., C. E., Columbia Life Insurance Company, Cincinnati, Ohio.

Walter I. King, A.B., A. A. S., Connecticut General Life Insurance Company, Hartford, Conn.

John Melvin Laird, B.A., Connecticut General Life Insurance Company, Hartford, Conn.

William Macfarlane, F. F. A., F. A. S., War Risk Insurance Bureau, Washington D. C.

James McIntosh, F. F. A., Minnesota Mutual Life Insurance Company, St. Paul, Minn.

Malcolm McNeill, Ph.D., Lake Forest College, Lake Forest, Ill.

Franklin B. Mead, A.B., F. A. S., Lincoln National Life Insurance Company, Fort Wayne, Ind.

Henry Moir, F. F. A., F. I. A., F. A. S., Home Life Insurance Company, New York, N. Y.

Paul Vaughn Montgomery, B.A., Fort Worth Life Insurance Company, Fort Worth, Tex.

William O. Morris, A. A. S., North American Life Insurance Company, Chicago, Ill.

William E. Napier, Scranton Life Insurance Company, Scranton, Pa.

Joseph Howard Nitchie, A.B., F. A. S., Room 1223, 19 So. La Salle, St., Chicago. Ill.

Bernard Robert Nueske, Old Colony Life Insurance Company, Chicago, Ill.

Robert Kelly Orr, Lansing, Mich.

Percy Charles Herbert Papps, A. I. A., F. A. S., The Mutual Benefit Life Insurance Company, Newark, N. J.

George B. Pattison, A. A. S., Peoria Life Insurance Company, Peoria, Ill.

Oliver W. Perrin, B.A., M.A., F. A. S., Penn. Mutual Life Insurance Company, Philadelphia, Pa.

S. L. Phelps, B.S., State Life Insurance Company, Indianapolis, Ind.

Thomas A. Phillips, A.B., A. A. S., Minnesota Mutual Life Insurance Company, St. Paul, Minn.

Sidney Herbert Pipe, F. A. S., A. I. A., Temple Building, Toronto, Canada.

Joseph B. Reynolds, Kansas City Life Insurance Company, Kansas City, Mo.

Henry Lewis Rietz, B. Sc., Ph. D., F. A. A. S., (Mem. A. M. S.), University of Iowa, Iowa City, Iowa.

J. Charles Rietz, A.B., Midland Mutual Life Insurance Company, Columbus, Ohio.

John Francis Roche, F. A. S., Manhattan Life Insurance Company, New York City.

George Roslington, F. C. A., A. I. S., Occidental Life Insurance Company, Albuquerque, N. M.

George W. Sanders, A.B., F. A. S., Michigan Mutual Life Insurance Company, Detroit, Mich.

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Jacob Charles Seitz, A.B., Security Life Insurance Company of America, Chicago, Ill.

Andrew Seigtenhorst, Texas Life Insurance Company, Waco, Texas.

A. A. Speers, B.A., A. A. S., Phoenix Mutual Life Insurance Company, Hartford, Conn.

Calvert F. Stein, Maryland Insurance Corporation, Baltimore, Md.

Bert J. Stookey, Illinois Life Insurance Company, Chicago, Ill.

Gordon Wm. Thomson, F. F. A., A. I. A., A. A. S., West Coast, San Francisco Life Insurance Company, San Francisco, Cal.

Carleton M. Vail, A.B., 110 So. Dearborn St., Chicago, Ill.

Harris E. Vineberg, F. A. S., 649 First National Bank Building, Chicago, Ill.

James H. Washburn, F. I. I. T., A. A. S., M. A. S. A., 165 Broadway, New York City, N. Y.

William A. Watt, M.A., F. A. S., Southern Life and Trust Company, Greensboro, N. C.

Robert Montague Webb, Kansas City Life Insurance Company, Kansas City, Mo.

Romeo M. Wilbur, 549 Railway Exchange Building, Chicago, Ill.

Frederick A. Williams, Ph.B., F. A. S., Apartado 1420, Mexico City, Republic of Mexico.

Frederic Scherer Withington, consulting actuary, Securities Building, Des Moines, Iowa.

Paul Livingston Woolston, B.S., 1636 E. Eighth Ave., Denver, Colo.

J. H. Woodward, State Industrial Commission, 230 Fifth Ave., New York City N. Y.

AMERICAN ASSOCIATION OF ACCIDENT UNDERWRITERS. [See Health and Accident Underwriters Conference.]

AMERICAN EXPERIENCE TABLE OF MORTALITY

Age	*Number Living*	*Number Dying*	*Expectation of Life*	*Age*	*Number Living*	*Number Dying*	*Expectation of Life*	*Age*	*Number Living*	*Number Dying*	*Expectation of Life*
10	100,000	749	48.72	39	78,862	756	28.90	68	43,133	2,243	9.47
11	99,251	746	48.08	40	78,106	765	28.18	69	40,890	2,321	8.97
12	98,505	743	47.45	41	77,341	774	27.45	70	38,569	2,391	8.48
13	97,762	740	46.80	42	76,567	785	26.72	71	36,178	2,448	8.00
14	97,022	737	46.16	43	75,782	797	26.00	72	33,730	2,487	7.55
15	96,285	735	45.50	44	74,985	812	25.27	73	31,243	2,505	7.11
16	95,550	732	44.85	45	74,173	828	24.54	74	28,738	2,501	6.68
17	94,818	729	44.19	46	73,345	848	23.81	75	26,237	2,476	6.27
18	94,089	727	43.53	47	72,497	870	23.08	76	23,761	2,431	5.88
19	93,362	725	42.87	48	71,627	896	22.36	77	21,330	2,369	5.49
20	92,637	723	42.20	49	70,731	927	21.63	78	18,961	2,291	5.11
21	91,914	722	41.53	50	69,804	962	20.91	79	16,670	2,196	4.74
22	91,192	721	40.85	51	68,842	1,001	20.20	80	14,474	2,091	4.39
23	90,471	720	40.17	52	67,841	1,044	19.49	81	12,383	1,964	4.05
24	89,751	719	39.40	53	66,797	1,091	18.79	82	10,419	1,816	3.71
25	89,032	718	38.81	54	65,706	1,143	18.09	83	8,603	1,648	3.39
26	88,314	718	38.12	55	64,563	1,199	17.40	84	6,955	1,470	3.08
27	87,596	718	37.43	56	63,364	1,260	16.72	85	5,485	1,292	2.77
28	86,878	718	36.73	57	62,104	1,325	16.05	86	4,193	1,114	2.47
29	86,160	719	36.03	58	60,779	1,394	15.39	87	3,079	933	2.18
30	85,441	720	35.33	59	59,385	1,468	14.74	88	2,146	744	1.91
31	84,721	721	34.63	60	57,917	1,546	14.10	89	1,402	555	1.66
32	84,000	723	33.92	61	56,371	1,628	13.47	90	847	385	1.42
33	83,277	726	33.21	62	54,743	1,713	12.86	91	462	246	1.19
34	82,551	729	32.50	63	53,030	1,800	12.26	92	216	137	.98
35	81,822	732	31.78	64	51,230	1,889	11.67	93	79	58	.80
36	81,090	737	31.07	65	49,341	1,980	11.10	94	21	18	.64
37	80,353	742	30.35	66	47,361	2,070	10.54	95	3	3	.50
38	79,611	749	29.62	67	45,291	2,158	10.00				

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AMERICAN LIABILITY COMPANY, Indianapolis, Ind., executive offices, Cincinnati, Ohio. Organized 1910; capital, $100,000. J. A. Johnston, president; Wm. B. Schawe, P. F. Jamieson, G. W. Burnett, vice-presidents; W. R. Sanders, secretary and general manager; William Fowler; treasurer; W. G. Middleswart, assistant treasurer; Cameron H. Sanders, assistant secretary. The company transacts accident and health insurance exclusively.

AMERICAN LIFE CONVENTION was organized in 1905 by the officers of life insurance companies of the western and southern states. The first annual meeting was held at Lookout Mountain, Tenn., September 29 and 30, 1906, and officers were elected as follows: President, Charles E. Dark, American Central Life of Indianapolis; secretary, T. W. Blackburn, Omaha.

The second annual meeting was held in Indianapolis, September 5, 6, and 7, 1907, and B. H. Robison, Bankers Reserve Life, Omaha, was elected president.

The third annual meeting was held at Denver, Col., August 19, 20, and 21, 1908. Samuel B. Smith, Volunteer State Life, Chattanooga, Tenn., was elected president.

The fourth annual meeting was held at Cincinnati, Ohio, October 7 and 8, 1909. Isaac Miller Hamilton, Federal Life, Chicago, was elected president.

The fifth annual meeting was held at Des Moines, Ia., September 15, 16, and 17, 1910. Thomas W. Vardell, Southwestern Life, Dallas, Texas, was elected president.

The sixth annual meeting was held in Pittsburgh, Pa., September 20, 21, and 22, 1911. P. D. Gold, Jr., Jefferson Standard Life, Raleigh, N. C., was elected president.

The seventh annual meeting was held in Chicago, Ill., September 4, 5, and 6, 1912. W. A. Lindley, Security Mutual Life, Lincoln, Neb., was elected president.

The eighth annual meeting was held in St. Paul, Minn., August 20, 21, and 22, 1913. Henry Abels, Franklin Life, Springfield, Ill., was elected president.

The ninth annual meeting was held in Dallas, Texas, October 7, 8, 9, and 10, 1914. E. W. Randall, Minnesota Mutual Life, Minneapolis, Minn., was elected president.

The tenth annual meeting was held in Monterey, Cal., September 30 and October 1 and 2, 1915. G. A. Grimsley, Jefferson Standard Life, Greensboro, N. C., was elected president.

The eleventh annual meeting was held in St. Louis, Mo. September 14, 15, and 16, 1916. Charles F. Coffin, State Life, Indianapolis, Ind., was elected president.

The twelfth annual meeting was held at Grand Rapids, Mich., August 8, 9, and 10, 1917. Henry L. Seay, Dallas Texas was elected president.

The thirteenth annual meeting was held in Omaha, Neb., September 18, 19 and 20, 1918. President Seay presided and in his

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address reviewed the work of the year. Secretary Blackburn presented a report giving a statement of the finances of the association and reviewing the activities of his office during the year. Reports from standing committees were also presented.

Papers were read as follows: "The Effect of the War on the Agency Organization," R. W. Stevens, Illinois Life, Chicago. "Young Company Agency Problems," Ralph H. Rice, National Fidelity Life, Sioux City, Ia. "Life Insurance Casualties in the War," I. Smith Homans, Commonwealth Life, Louisville. "Financing Peace," J. Howard Ardrey, National Bank of Commerce, New York City. "Investments and Rates of Interest," George Kuhns, Bankers Life, Des Moines, Ia. "Life Insurance and Patriotism," Eugene J. McGivney, Pan American Life, New Orleans. "Effect of Health Work by Members Public Health Association on Death Rates," W. A. Evans, Chicago, Ill. "The Great Insurance Adventure," Thomas B. Love, assistant secretary of the treasury.

Officers were elected as follows: President, E. G. Simmons, Pan American Life, New Orleans, La.; secretary and general counsel, T. W. Blackburn, Omaha, Neb. Executive committee: H. L. Seay, President, Southland Life; C. F. Coffin, vice-president, State Life; E. W. Randall, president, Minnesota Mutual; E. G. Simmons, vice-president, Pan American Life. (Elected in 1918.) Harry R. Cunningham, vice-president, Montana Life; H. W. Johnson, President, Central Life of Illinois: Charles G. Taylor, Jr., vice-president, Atlantic Life of Virginia.

State vice-presidents were elected as follows: Alabama, William D. Jelks, Protective Life; Arkansas, A. B. Banks, Home Life and Accident; California, F. V. Keesling, West Coast-San Francisco Life; Colorado, Thomas F. Daly, Capitol Life; Connecticut, William Bro Smith, Travelers; Georgia, Wilmer L. Moore, Southern States Life; Idaho, Edwin S. Chadwick, Idaho State Life; Illinois, Emmet C. May, Peoria Life; Indiana, Herbert M. Woollen, American Central Life; Iowa, A. D. Hindman, American Life of Iowa; Kansas, E. E. Sallee, Bank Savings Life; Kentucky, W. W. Moore, Inter-Southern Life; Louisiana, Crawford H. Ellis, Pan American Life; Michigan, O. R. Looker, Michigan Mutual Life; Minnesota, John T. Baxter, Northwestern National Life; Mississippi, W. Q. Cole, Lamar Life; Montana, O. W. McConnell, Montana Life; Nebraska, W. A. Lindly, Security Mutual Life; New Hampshire, S. W. Jameson, United Life and Accident; New Mexico, George Roslington, Occidental Life; North Carolina, Charles W. Gold, Jefferson Standard Life; North Dakota, F. L. Conkling, Provident Life; Ohio, John M. Sarver, Ohio State Life; Oregon, S. P. Lockwood, Columbia Life and Trust; Pennsylvania, John C. Hill, Standard Life; South Carolina, T. Oregon Lawton, Jr., Southeastern Life; South Dakota, C. W. Martindale, First National Life; Tennessee, E. Leon Porter, Volunteer State Life; Texas, T. W. Vardell, Southwestern Life; Utah, H. C. Edwards, Continental Life; Virginia, Edmund Strudwick, Atlantic Life; Washington, True Uncapher, Western Union Life; West Virginia, Harrison B. Smith, George Washington Life; Wisconsin, Rupert F. Fry, Old Line Life.

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The Convention has organized medical and legal sections, which hold meetings independently of the Convention itself, and have their own officers. The legal section elected officers as follows at the meeting in September, 1918: chairman, E. M. Grossman, Central States Life, St. Louis, Mo.; secretary, Charles B. Welliver, American Central Life, Indianapolis, Ind. Papers were read as follows: "Insurable Interest in Life," John F. Onion, Southland Life, Dallas, Texas; "The Spirit of World Democracy," A. L. Brooks, Jefferson Standard Life, Richmond, Va.; "The Winding Up of an Old Line Company," James N. Oxtoby, Michigan Mutual Life, Detroit, Mich.; "A Review of Interesting Decisions Affecting Life Insurance During the year," E. B. Evans, American Life, Des Moines, Iowa; "Some Questions in the Incontestable Clause," H. H. Orr, Western Reserve Life, Minnie, Ind.; "Co-operation of the Legal Section with Other Departments of a Life Insurance Company," H. B. Arnold, Midland Mutual Life, Columbus, Ohio.

The officers of the medical section, elected at a meeting held in Chattanooga, Tenn., in March, 1919, are: Chariman, Dr. C. V. McClelland, Minnesota Mutual Life, St. Paul, Minn.; vice-chairman, Dr. Frank L. Truitt, Reserve Loan Life, Indianapolis, Ind.; secretary, Dr. F. L. B. Jenney, Federal Life, Chicago, Ill. Board of managers, Dr. C. H. English, Lincoln National Life, Fort Wayne, Ind.; Dr. George E. Crawford, Cedar Rapids Life, Cedar Rapids, Iowa.

The following is the Company membership roll, May 1, 1919.

American Bankers, Chicago, Ill.
American Central, Indianapolis, Ind.
American, Des Moines, Ia.
American National, St. Louis, Mo.
American National, Galveston, Texas
Atlantic Life, Richmond, Va.
Bankers, Lincoln, Neb.
Bankers, Des Moines, Ia.
Bankers Reserve, Omaha, Neb.
Bank Savings Life, Topeka, Kan.
California State Life, Sacremento, Cal.
Capitol Life, Denver, Colo.
Cedar Rapids Life, Cedar Rapids, Ia
Central Life, Fort Scott, Kan.
Central, Des Moines, Ia.
Central, Ottawa, Ill.
Central States, St. Louis, Mo.
Cleveland Life, Cleveland, Ohio.
Columbia Life, Cincinnati, Ohio.
Columbus Mutual, Columbus, Ohio.
Commonwealth, Louisville, Ky.
Commonwealth, Omaha, Neb.
Conservative Life, Wheeling, W. Va.
Continental, Chicago, Ill.
Continental Life, Salt Lake City, Utah.
Dakota Life, Watertown, So. Dak.
Farmers and Bankers, Wichita, Kan.
Federal Life, Chicago, Ill.
First National Northwestern, Pierre, S. D.
Fort Worth, Fort Worth, Texas.
Franklin, Springfield, Ill.
George Washington, Charleston, W. Va.
German Mutual, St. Louis, Mo.
Girard Life, Philadelphia, Pa.
Great Northern, Wauasn, Wis.
Great Republic, Los Angeles, Cal.
Great Southern, Dallas, Texas.
Guaranty, Davenport, Ia.
Home Life, Philadelphia, Pa.
Home Life and Accident, Fordyce, Ark.
Idaho State, Boise City, Idaho.
Illinois Life, Chicago, Ill.
Indiana National, Indianapolis, Ind.
Indianapolis Life, Indianapolis, Ind.
International, St. Louis, Mo.
Inter-Southern, Louisville, Ky.
Iowa Life, Des Moines, Ia.
Jefferson Standard, Greensboro, N. C.
Kansas City, Kansas City, Mo.
Kansas Life, Topeka, Kan.
Lafayette Life, Lafayette, Ind.
Lamar Life, Jackson, Miss.
Lincoln National, Fort Wayne, Ind.
Louisiana State, Shreveport, La.
Merchants Life, Des Moines, Ia.
Michigan Mutual, Detroit, Mich.
Midland, Kansas City, Mo.
Midland Mutual, Columbus, Ohio.
Minnesota Mutual, St. Paul, Minn.
Missouri State, St. Louis, Mo.
Montana, Helena, Mont.
Mutual Trust, Chicago, Ill.
National American, Burlington, Ia.
National Fidelity, Sioux City, Ia.
National, U. S. of A., Chicago, Ill.
New World Life, Spokane, Wash.
North American, Chicago, Ill.
North American, Omaha, Neb.

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Northern Assurance, Detroit, Mich.
Northern, Seattle, Wash.
Northwestern National, Minneapolis, Minn.
Occidental, Albuquerque, N. M.
Occidental, Los Angeles, Cal.
Ohio National, Cincinnati, O.
Ohio State, Columbus, O.
Old Colony, Chicago, Ill.
Old Line, Milwaukee, Wis.
Oregon Life, Portland, Ore.
Pan American Life, New Orleans, La.
People's Life, Chicago, Ill.
People's Life, Frankfort, Ind.
Peoria Life, Peoria, Ill.
Philadelphia Life, Philadelphia, Pa.
Prairie Life, Omaha, Neb.
Protective Life, Birmingham, Ala.
Provident Life, Des Moines, Ia.
Provident Life, Bismarck, N. D.
Register Life, Davenport, Ia.
Reliance Life, Pittsburgh, Pa.
Reserve Loan Life, Indianapolis, Ind.
Rockford Life, Rockford, Ill.
Royal Union Mutual, Des Moines, Ia.
San Jacinto, Beaumont, Texas.
Security Life, Chicago, Ill.
Security Mutual, Lincoln, Neb.
Southeastern Life, Greenville, S. C.
Southern Life & Trust, Greensboro, N. C.
Southern States, Atlanta, Ga.
Southern Union, Waco, Texas.
Southland Life, Dallas, Texas.
Southwestern Life, Dallas, Texas.
Standard, Pittsburgh, Pa.
State Life, Indianapolis, Ind.
Surety Fund Life, Minneapolis, Minn.
Texas Life, Waco, Texas.
Travelers, Hartford, Conn.
Two Republics Life, El Paso, Texas.
United Life & Accident, Concord, N. H.
Volunteer State Life, Chattanooga, Tenn.
West Coast-San Francisco Life, San Francisco, Cal.
Western Life, Des Moines, Ia.
Western Reserve Life, Muncie, Ind.
Western States, San Francisco, Cal.
Western Union Life, Spokane, Wash.
Wisconsin, Madison, Wis.
Wisconsin National, Oshkosh, Wis.

AMERICAN LIFE INSURANCE COMPANY, Des Moines, Iowa. Organized 1899 as the American Life Association, reorganized in 1900 as a legal reserve company; capital, $200,875. H. J. Klemme, president; A. D. Hindman, C. J. Fulton, M. E. Latta, E. P. Barringer, vice-presidents; J. C. Griffith, secretary and agency manager; H. A. Bryan, treasurer and assistant secretary; Dr. J. M. Emery, consulting actuary; Dr. E. E. Dorr, medical director.

AMERICAN LIFE INSURANCE COMPANY, Denver, Col- (formerly the German-American Life Insurance Company). Organized 1911; cash capital, $100,000.00. J. C. Burger, president; C. E. Youker, vice-president; Robert Brown, secretary, treasurer, and general manager; J. B. Krutza, assistant secretary; Dr. F. N. Cochems, medical director.

AMERICAN LIFE RE-INSURANCE COMPANY, Dallas, Texas. Organized 1919. A. C. Bigger, president; Fred D. Strudell, secretary.

AMERICAN MUTUAL LIFE INSURANCE COMPANY, Lake Charles, La. Organized 1914. W. H. Stark, president; C. P. Martin, active vice-president; W. B. Conover, H. H. Gordon, and M. P. Erwin, vice-presidents; H. G. Eddy, secretary; S. A. Knapp, treasurer; C. F. Helmecke, actuary; Dr. T. H. Watkins, medical director.

AMERICAN MUTUAL LIFE INSURANCE COMPANY, Seymour, Ind. Organized 1914. Oren O. Swails, president; Frank J. Voss, vice-president; Peter A. Nichter, treasurer; W. E. Weller, secretary and agency director.

AMERICAN MUTUAL LIABILITY INSURANCE COMPANY, Boston, Mass. Organized 1887. Charles E. Hodges, presi-

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dent; Thompson S. Sampson, vice-president; Donald B. Ward, secretary and treasurer; Henry C. Kneppenberg, Jr., assistant secretary; W. H. Conway, assistant treasurer.

AMERICAN NATIONAL ASSURANCE COMPANY, St. Louis, Mo. Organized 1912; capital, $200,000. Harry M. Still, president; A. H. Hildreth, D. L. Tasker, A. J. Sigel, Geo. E. Southwick, vice-presidents; Peyton C. Jones, secretary; Chas. E. Salisbury, treasurer; W. F. Smith, superintendent of agents.

AMERICAN NATIONAL INSURANCE COMPANY, Galveston, Texas. Organized 1905; capital, $250,000. W. L. Moody, Jr., president; Shearn Moody, vice-president; W. J. Shaw, secretary; W. H. Cobb, assistant secretary; C. W. Thompson, treasurer; J. A. Davis, Comptroller; E. C. Wightman, actuary and manager ordinary department; Dr. Edward Randall, medical director; Dr. T. W. Grice, assistant medical director.

AMERICAN OLD LINE INSURANCE COMPANY, Lincoln, Neb. Organized 1903; capital, $100,000. W. A. Rankin, president; M. D. Hatch, secretary.

AMERICAN RE-INSURANCE COMPANY, Huntingdon, Pa. Organized 1917; capital $500,000. C. H. Miller, president; Harry Boulton and C. M. Hansen, vice-presidents; R. M. Watson, secretary; O. H. Irwin, treasurer. Writes re-insurance of accident, health, liability, and compensation lines.

AMERICAN SURETY COMPANY OF NEW YORK. Organized April 14, 1884. Capital, $5,000,000. Transacts fidelity, surety and burglary insurance business.

F. W. Lafrentz, president; R. R. Brown, first vice-president; Charles W. Goetchius, secretary and treasurer; A. F. Lafrentz, comptroller; and Henry C. Willcox, general solicitor; Geo. L. Naught, assistant general solicitor.

AMICABLE LIFE INSURANCE COMPANY, Waco, Texas. Organized 1910; capital, $820,000. Artemas R. Roberts, president general manager and actuary; A. R. Wilson, secretary and assistant actuary.

ANNUAL STATEMENTS, LIMIT FOR FILING. [See Statements, Annual.]

ANNUITIES. Sums payable annually either for life or a term of years. Annuity contracts are a means of providing for old age, and under which a company for a definite stated sum agrees to pay the annuitant, or holder of the contract, a stated yearly sum during the annuitant's life, or for a stipulated number of years. In the latter case it would be known as a temporary annuity, as distinguished from the former, or life annuity. Some forms of annuity contracts, known

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as two-life annuities, are based on the lives of two persons and are payable as long as either survives, and a deferred annuity is also written under which the "consideration for the annuity or purchase price may be deposited in one sum, or paid in annual premiums; the annuity being payable only after a lapse of years. Usually the first payment under a life annuity begins at the end of the first year, but in some contracts payment of the annuity is made at the beginning of the year, or immediately on the purchase of the annuity. A number of American life insurance companies grant annuities and the extent of their business is shown by the following comparative statement of payments made during the past five years.

	Amount 1914	Amount 1915	Amount 1916	Amount 1917	Amount 1918
Ætna	$49,757	$57,931	$66,609	118,819	$190,262
Connecticut General	7,554	16,582	15,056	17,900	31,889
Connecticut Mutual	29,459	39,838	34,313	36,199	42,913
Columbian National	2,325	4,638	4,972	5,872	6,587
Equitable	1,216,328	1,332,399	1,328,356	1,357,109	1,460,006
Fidelity	16,747	21,394	19,653	20,763	17,027
Guardian	42,395	40,676	40,812	38,632	37,689
Home	49,856	52,790	53,033	49,935	50,438
John Hancock	235	176	59		393
Manhattan	11,617				
Metropolitan	179,951	208,623	293,456	400,620	403,792
Mutual Benefit	148,312	143,208	138,157	138,017	130,015
Mutual, New York	2,494,944	2,825,139	2,640,344	2,607,820	2,576,912
National, Vermont	541,199	568,762	594,482	627,209	690,392
New England		925	8,836	1,276	2,315
New York	1,507,870	1,482,719	1,414,154	1,387,240	1,394,701
Northwestern	202,053	242,489	245,189	245,246	255,667
Pacific Mutual	12,606	14,456	15,132	17,252	26,352
Penn Mutual	433,365	444,336	485,680	516,803	523,340
Phœnix Mutual	36,339	43,316	48,474	59,927	101,377
Postal	7,887				
Provident Life & Trust	109,731	125,840	124,112	142,003	150,871
Prudential	171,445	191,321	213,690	235,496	262,422
Security	657				
State Mutual	34,549	37,133	41,290	45,769	44,477
Travelers	69,918	80,477	122,177	195,436	237,441
Union Central	24,252	24,793	30,158	27,674	30,426
Union Mutual	3,026				
United States	16,147	15,360	16,614	11,921	11,847
Total	$7,437,552	$8,015,321	$7,994,770	$8,304,938	$8,679,841

ANTI-REBATE LAWS. Following is a list of the states which have laws prohibiting the giving of rebate of premium to the insured by life and other insurance companies or their agents.

The first anti-rebate law applying specifically to the business of life insurance was enacted by Massachusetts in 1887. The previous year, it is true, Louisiana passed a law prohibiting the allowance of rebates in insurance, but no class of insurance was named in the act; it was supposed to refer to fire insurance, and it was not until later that an opinion was given by the attorney-general of the state that its provisions were applicable to the practice of life insurance.

The anti-rebate laws of a number of the states, while at first applying only to life insurance, have been amended to include fire insurance as well as other forms of insurance in their prohibitions, and in some states the laws prohibit the sale of stock in connection with insurance,

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or as an inducement to insurance, and also prohibit twisting. The Indiana law defines the term "rebate" to mean "anything of value, or the making of an agreement, expressed or implied, that will directly or indirectly diminish any premium below the amount specified in the policy," excepting payment of dividends under participating policies.

The Nebraska law also defines the word in the same terms practically, but also excepts "bonuses paid or allowed directly by any company upon non-participating policies which have been in force at least five years.

Anti-rebate laws are in force in the following states: Alabama, Arizona, Arkansas, Colorado, Connecticut, Deleware, Georgia, Idaho, Illinois, Indiana, Iowa, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Utah, Vermont, Virginia, Washington, West Virginia, Wisconsin, Wyoming.

The laws of the following states prohibit the sale of stock "in connection with or as an inducement to insurance:" Alabama, Arizona, Colorado, Idaho, Kansas, Louisiana, Maine, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, New Hampshire, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Pennsylvania, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Utah, Washington, West Virginia, Wisconsin and Wyoming. In Connecticut, Illinois, Maryland, and Virginia the insurance departments have ruled that stock selling would be illegal under the anti-rebate law, and in Delaware it has been held to be illegal unless offered to all insurants of the same class alike. Georgia has ruled that such sale of stock would be contrary to public policy, and the attorney-general of New Jersey has held that option, to purchase stock must be contained in the policy.

The laws of Indiana, Idaho, Maine, Nebraska, New Mexico, New York, Ohio, Oklahoma, Pennsylvania, Minnesota, and West Virginia prohibit the insured from "knowingly receiving or accepting a rebate." The Wisconsin law provides that "Notwithstanding any violation of this section the policy shall be valid, but the insured, having knowingly and wilfully violated any provisions of this section, shall be entitled to recover from the company only such portion of the amount otherwise payable . . . as the amount of the premium or premiums which have become payable, according to the terms of the policy, deducting any rebate and the value of any special favor or advantage or consideration or inducement . . . bears to the amount of such premium or premiums." The Minnesota department has ruled that the acceptance of goods in lieu of cash in payment of premium is a violation of the law.

The laws of Alabama, Arkansas, Colorado, Georgia, Idaho, Louisiana, Maryland, Michigan, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Pennsylvania, Rhode Island

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South Carolina, South Dakota, Tennessee, Texas, Utah, Washington, Wisconsin, and Wyoming, prohibit the making of advisory board contracts, under which, as a rule, a certain number of policyholders were granted special advantages or considerations. Such contracts are also prohibited, under rulings of the insurance department, in Connecticut, Delaware, Illinois, Indiana, Kansas, Massachusetts, Mississippi, and Virginia. The North Carolina supreme court held in 1909 that such contracts were illegal under the law forbidding discrimination and rebates. Under the West Virginia law persons are forbidden to receive or accept any "favor or advantage."

[For full text of laws enacted prior to 1914, see Cyclopedia for 1913-14, and for legislation in 1915 see Cyclopedia for 1915.] The legislature of California in 1915 enacted an anti-rebate law, but the measure was vetoed by the governor. The law was re-enacted by the legislature in 1917, and became a law. Connecticut passed a law in 1917 applying to fire insurance agents.

APPOMATTOX CASUALTY COMPANY, Petersburg, Va. Organized 1910; capital, $25,000. The company re-insured and retired in 1918.

ARIZONA, INSURANCE SUPERVISION IN, 1887-1919. By an act passed in 1887 the territorial treasurer of Arizona was charged with the supervision of insurance, but in 1901 an act was passed transferring the authority to the territorial secretary. [For names of officials, see Cyclopedia for 1911-13 and 1913-14.] Under an act passed in 1912, supervision of insurance was transferred to a State Corporation Commission. C. C. Thompson is superintendent of insurance under the commission.

ARKANSAS, INSURANCE SUPERVISION IN, 1873-1919. By the insurance law of 1873 the auditor of the state, who was elected by the people for two years, is made insurance commissioner ex-officio. The legislature in 1917 created a separate insurance department, and the duties of the auditor of state in respect to insurance were transferred to the new department. Bruce T. Bullion was appointed commissioner under the law. W. B. Hollingsworth is deputy commissioner.

ARKANSAS LIFE UNDERWRITERS ASSOCIATION. [See Little Rock Life Underwriters Association.]

ASSESSMENT LIFE AND ACCIDENT INSURANCE ASSOCIATIONS. Notices of the principal organizations of this class will be found in their alphabetical places in this volume.

ASSESSMENT LIFE AND ACCIDENT INSURANCE BUSINESS IN 1918. [For statistics of the business see Fraternal Beneficiary Orders, National Fraternal Congress, and statistics at end of life section.]

ASSETS. In insurance the entire property of the company. In making annual statements, ledger assets are distinguished from non-

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ledger assets, the two making up the item, gross assets. In life insurance agents' debit balances, overdue and accrued interest on bonds in default, and the book value of bonds and stocks over market value are deducted from gross assets, and the item in the annual statement, "admitted assets," thus shown.

ASSOCIATION OF ACTUARIES OF FRATERNAL SOCIETIES. The association was organized at the meeting of the National Fraternal Congress of America in August, 1916, but is wholly independent of that body. The membership is composed of actuaries connected with fraternal societies and organizations. The present officers, elected in August, 1918, are: President, Sidney H. Pipe; vice-president, C. W. Iliff; secretary and treasurer, R. D. Taylor; librarian, F. M. Speakman, Philadelphia, Pa.; editor, George Dyre Eldridge, Boston, Mass.

ASSOCIATION OF INSURANCE SOCIETIES AND INSTITUTES, of America. [See Insurance Institute of America, Fire Section.]

ASSOCIATION OF LIFE AGENCY OFFICERS. The association was organized by agency managers of life insurance companies at a meeting held in Chicago, Ill., in October, 1916. The objects of the association as stated in its constitution are: "The consideration and interchange of opinion upon matters pertaining to the betterment of the selling department of life insurance, through the improvement in the quality of men who enter the business, through the elimination of those who bring discredit to it, and through a study of methods of selection and training of life insurance salesmen." The membership is composed of agency officers of legal reserve life insurance companies in the United States and Canada. The affairs of the organization are in control of an executive committee, elected annually, which appoints the officers. The executive committee elected at the meeting in 1916 is as follows: Winslow Russell, Phœnix Mutual Life; George B. Stadden, Franklin Life; William E. Taylor, Equitable Life of New York; H. E. Aldrich, Equitable Life of Iowa; Glover S. Hastings, New England Mutual; George H. Hunt, Imperial Life of Canada; J. B. Reynolds, Kansas City Life.

The second annual meeting was held in Chicago, Ill., November 8 and 9, 1918. Reports from officers and committees were presented, and the subjects, "Rebuilding Organizations of Companies After the War," and "Agency Selection and Turnover," were discussed in several papers. Addresses were also made as follows: "The Value of Touching Elbows," R. J. Mebane, Southern Life and Trust, Greensboro, N. C.; "Life Insurance After the War," M. A. Linton, Provident Life and Trust, Philadelphia, Pa.; "Disability and Accident Insurance as an Asset to the Life Agent," Isaac Miller Hamilton, Federal Life, Chicago, Ill.; "Over the Top Together," J. F. Weston, Imperial Life, Toronto, Can.; "Building Team Work Among Agents," Lincoln K. Passmore, Penn. Mutual Life, Philadelphia, Pa.; "How we Have Built the Biggest Company in the Quickest Time," Thomas B. Love, assistant secretary of the Treasurer, Washington, D. C.

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The following executive committee was elected: Winslow Russell, Phoenix Mutual; Isaac Miller Hamilton, Federal Life, Chicago; George H. Hunt, Imperial Life Toronto; Harry E. Aldrich, Equitable Life of Iowa; Glover S. Hastings, New England Mutual Life; George E. Copeland, Northwestern Mutual; Joseph B. Reynolds, Kansas City Life; William E. Taylor, Equitable Life of New York. Winslow Russell is chairman of the committee and Isaac Miller Hamilton is secretary and treasurer.

ASSOCIATION OF LIFE INSURANCE COUNSEL. The association, composed of the counsel of life insurance companies, was organized in Hartford, Conn., in April, 1914. Officers were elected as follows: President, William Bro Smith, The Travelers; vice-president, Fred A. Howland, National Life of Vermont; secretary and treasurer, William J. Tully. The present officers, elected at the annual meeting in December, 1918, are: President, James H. McIntosh, New York Life; vice-president, Edward D. Duffield, Prudential; secretary and treasurer, William J. Tully, Metropolitan Life, New York, N. Y.; executive committee, William Bro Smith, Travelers; Alfred Hurrell, Prudential; C. A. Atkinson, Federal Life; Frederick L. Allen, Mutual Life, New York.

ASSOCIATION OF LIFE INSURANCE MEDICAL DIRECTORS OF AMERICA was organized December 6, 1889, in New York, by the medical directors of leading life insurance companies. The present officers elected in January 1919, are: President, Dr. Thomas N. Rockwell, Equitable Life; vice-president, Dr. Faneuil S. Weisse, Mutual Life, New York; second vice-president, Dr. Augustus S. Knight, Metropolitan Life; treasurer, Dr. Chas. L. Christiernin, Metropolitan Life; secretary, Dr. Angier B. Hobbs, New York Life; editor of proceedings, Dr. Robert M. Daley, Equitable Life. Members executive council: Dr. Edwin W. Dwight, New England Mutual Life; Dr. G. A. Van Wagenen, Mutual Benefit Life; Dr. Robert L. Rowley, Phoenix Mutual Life.

ASSOCIATION OF LIFE INSURANCE PRESIDENTS, THE, was organized at a meeting in New York in January, 1907. The objects of the association as stated in the constitution are: To promote the welfare of policyholders; to advance the interests of life insurance; to prevent extravagance and reduce expenses by an interchange of views on practice among life insurance companies in matters of general administration; to consider carefully important measures that may be introduced from time to time in legislative bodies, with a view to ascertaining and publicly presenting the grounds which may exist for their adoption or rejection by the legislature; to consider anything that may be suitably a matter of general concern to the life insurance business. Ex-President Grover Cleveland was the first chairman, and Robert Lynn Cox, secretary, and the executive committee was as follows: Paul Morton, Equitable Life; S. C. Dunham, Travelers; Thomas A. Buckner, New York Life; George E. Ide, Home Life; L. G. Fouse, Fidelity Mutual; Haley Fiske, Metropolitan; Charles A. Peabody, Mutual Life, and the chairman of the association.

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The present officers are: George T. Wight, secretary and manager; Job E. Hedges, general counsel; Frederic G. Dunham, attorney; George W. Smith, actuary; Orlow H. Boies, statistician; Mott A. Brooks, assistant secretary; executive committee, George T. Wight, chairman; Jesse R. Clark, Union Central Life, Cincinnati; Forrest F. Dryden, The Prudential, Newark; Haley Fiske, Metropolitan Life, New York; Alfred D. Foster, New England Mutual, Boston; George E. Ide, Home Life, New York; W. A. Day, Equitable Life, New York; Charles A. Peabody, Mutual Life, New York; George I. Cochran, Pacific Mutual, Los Angeles; Louis F. Butler, The Travelers, Hartford, Conn.

Companies represented in the Association:

Ætna Life, Hartford, Conn.
American Central Life, Indianapolis, Ind.
Bankers Life of Nebraska, Lincoln, Neb.
Berkshire Life, Pittsfield, Mass.
Canada Life Assurance, Toronto, Canada
Colonial Life of America, Jersey City, N. J.
Columbian National Life, Boston, Mass.
Connecticut General Life, Hartford, Conn.
Connecticut Mutual Life, Hartford, Conn.
Equitable Life of the United States, New York, N. Y.
Equitable Life of Iowa, Des Moines, Ia.
Franklin Life, Springfield, Ill.
Guardian Life, New York, N. Y.
John Hancock Mutual, Boston, Mass.
Home Life, New York, N. Y.
Illinois Life, Chicago, Ill.
Life Insurance Company of Virginia, Richmond, Va.
Manhattan Life, New York, N. Y.
Manufacturers Life, Toronto, Canada.
Massachusetts Mutual Life, Springfield, Mass.
Metropolitan Life, New York, N. Y.
Mutual Benefit Life, Newark, N. J.
Mutual Life, New York, N. Y.
National Life, Montpelier, Vt.
National Life of the Unites States of America, Chicago, Ill.
New England Mutual Life, Boston, Mass.
North American Life, Toronto, Canada.
Northern Life of Canada, London, Canada.
Pacific Mutual Life, Los Angeles, Cal.
Penn Mutual Life, Philadelphia, Pa.
Phoenix Mutual Life, Hartford, Conn.
Provident Life and Trust, Philadelphia, Pa.
Prudential of America, Newark, N. J.
Security Mutual Life, Binghamton, N. Y.
State Mutual Life, Worcester, Mass.
Travelers, Hartford, Conn.
Union Central Life, Cincinnati, O.
United States Life, New York, N. Y.
Volunteer State Life, Chattanooga, Tenn
Western and Southern Life, Cincinnati, Ohio.

The twelfth annual meeting was held in New York, N. Y., December 5 and 6, 1918. George B. Stadden, Franklin Life, Springfield, Ill., was chairman of the meeting, and after war problems — reconstruction — was the general theme of the meeting, and the following addresses were delivered: "American Liberty, Its Rights, Its Obligations," Dr. John Grier Hibben, president Princeton University; "Some Present and Post-War Problems," Charles S. Thomas, United States Senator for Colorado; "Increased Capital and Credit Through Thrift;" Joseph A. Chapman, vice-president Northwestern National Bank, Minneapolis, Minn. "Life Insurance Thrift as a Constructive Force," Robert Lynn Cox, Metropolitan Life; "Group Insurance," Eugenius H. Outerbridge, New York; "Relationship of Life Insurance to the Development of our Nation," Hon. C. W. Fairchild, president, National Convention of Insurance Commissioners; "Vocational Retraining, a National Conservation," Dr. C. A. Prosser, director of the Federal Board for Vocational Education, Washington, D. C. "Epidemic Waste of Human Life," Henry Moir, president, Actuarial Society of America; "Relationship of Dentistry to Health Conservation," Harvey J. Burkhart, D.D.S., Rochester, N. Y. Address was also made by James W. Gerard, former ambassador to Germany.

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ASSOCIATION OF LIFE UNDERWRITERS. [See Life Underwriters' Association.]

ATLANTA ASSOCIATION OF LIFE INSURERS, Atlanta, Ga. Organized October 12, 1892, as the "Georgia Association of Life Insurers," with Thomas Peters president and Clarence Angier, secretary. The change in name was adopted in March, 1915. The present officers, elected at the annual meeting in February, 1919, are: President, R. J. Guinn, New England Mutual; vice-president, W. E. Duncanson, The Travelers; secretary and treasurer, W. F. Helms, Guardian.

ATLANTIC GUARANTY AND TITLE INSURANCE COMPANY, Atlantic City, N. J. Organized 1915; cash capital, $150,000. Joseph Thompson, president; Harry Bacharach and John B. Slack, vice-presidents; Silas Shoemaker, secretary; E. B. Mitchell, assistant secretary; W. E. Shackelford, treasurer.

ATLANTIC LIFE INSURANCE COMPANY, Richmond, Va. Organized 1900; capital, $300,000. Edmund Strudwick, president and treasurer; S. W. Travers and H. W. Anderson, vice-presidents; Charles G. Taylor, Jr., vice-president and actuary; Roy M. Jones, secretary; H. L. McConnell and H. F. Sharp, assistant secretaries; E. A. Saunders, 3d, treasurer; Dr. F. P. Righter, Dr. J. A. Hodges, medical directors; Dr. Fred M. Hodges, associate medical director J. W. Sinton, Jr., assistant actuary.

ATLAS LIFE INSURANCE COMPANY, Tulsa, Oklahoma. Organized 1918; capital, paid-in, $150,000. H. O. McClure, president; Dr. J. H. Florence, vice-president and medical director; John W. Glliland, and H. N. Gries, vice-presidents; Dr. S. D. Hawley, secretary and medical director; G. R. McCullough, treasurer; T. J. McComb actuary; Herbert H. Sharp, assistant secretary.

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BAKER'S MUTUAL INSURANCE COMPANY, New York, N. Y. Organized 1914. Albin E. Plarre, president; Valentine J. Miller, secretary.

BALTIMORE LIFE INSURANCE COMPANY, Baltimore Md. Organized as an assessment company in 1882; reoganized as a legal reserve life insurance company in 1898. W. O. MacGill, president; R. E. Bromwell, vice-president; Arthur R. German, second vice-president; S. D. Powell, secretary; Alfred S. Niles, treasurer and counsel; J. M. H. Rowland, medical director; Albert Burns, manager ordinary department.

BALTIMORE LIFE UNDERWRITERS' ASSOCIATION. Organized January 11, 1887, and reorganized November 27, 1900, with the following officers: President, J. Herman Ireland; vice-president, Henry P. Goddard; secretary, Ernest J. Clark; treasurer, Munroe Snell. The present officers elected at the annual meeting in February, 1919, are: President, Charles R. Posey, Mutual Life, New E. W. Bartol, Metropolitan Life; treasurer, M. S. Brenan; executive committee, Charles W. Sloan, F. M. Wheaton, A. G. Goodrich, Charles R. Kuhns, Paul F. Clark, George W. Bahlke and J. H. Sullens.

BANKERS ACCIDENT INSURANCE COMPANY, Des Moines, Iowa. Organized 1893; capital, $100,000. F. L. Miner president; E. C. Budlong, vice-president and agency manager; C. H. Martin, vice-president; J. A. Kizer, secretary; E. A. Slininger, treasurer.

BANKERS CASUALTY INSURANCE COMPANY, Minneapolis, Minn. Organized 1907; reorganized as a stock company 1914; capital, $100,000. R. B. Beson, president; S. L. Beson, secretary.

BANKERS DEPOSIT GUARANTY AND SURETY COMPANY, Topeka, Kan. Organized 1909. E. E. Ames, president; W. J. Bailey, W. H. Burks, and J. R. Burrow, vice-presidents; John T. Morrisey, secretary; George S. Murphey, treasurer.

BANKERS LIFE COMPANY, Des Moines. Organized 1879. George Kuhns, president; I. M. Earle, vice-president and general counsel; Simon Casady, treasurer; Gerard S. Nollen, vice-president, George W. Fowler, secretary; C. C. Blevins, superintendent of agents; Dr. Ross Huston, medical director; Dr. Frank A. Will, assistant medical director; J. E. Flanigan, actuary; R. W. Hatton, Frank I. McGraw, assistant secretaries.

BANKERS LIFE INSURANCE COMPANY, Lincoln, Neb. Organized 1887; capital, $100,000. Howard S. Wilson, president; D. W.

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Cook, vice-president; M. L. Blackburn, secretary and chairman administration board; E. C. Ames, actuary; F. M. Sanders, treasurer; J. T. Hoevet, assistant treasurer; Dr. A. R. Mitchell, second vice-president and medical director; W. W. Day, superintendent of agents; W. G. Gooden and L. L. Garrison, agency directors; C. Petrus Peterson, general counsel.

BANKERS MUTUAL LIFE COMPANY, Freeport, Ill. Organized 1907. W. B. Erfert, president; J. C. Peasley, secretary.

BANKERS RESERVE LIFE INSURANCE COMPANY, Omaha, Neb. Organized 1908; capital. $100,000. R. L. Robison, president; W. G. Preston and J. R. Farney, vice-presidents; R. C. Wagner, secretary and treasurer; E. L. Dunn, assistant secretary; W. F. Milroy, medical director.

BANK SAVINGS LIFE INSURANCE COMPANY, THE, Topeka, Kan. Organized 1909; capital, $200,000. E. H. Lupton, president; Paul E. Walker, vice-president and counsel; E. E. Sallee, secretary; R. C. Burge, assistant secretary; John R. Mulvane, treasurer; G. J. Mulvane, medical director.

BENEFICIAL LIFE INSURANCE COMPANY, Salt Lake City, Utah. Organized 1905; capital $200,000. J. F. Smith, president; John C. Cutler and L. N. Stohl, vice-presidents; A. B. C. Ohlson, secretary; L. E. Penrose, assistant secretary; Henry T. McEwan, treasurer.

BENEFICIARY. In life insurance the person for whose benefit a policy is issued and to whom the proceeds of the policy are to be paid.

BENEFICIARY ORDERS AND SOCIETIES. [See Fraternal Societies, National Fraternal Congress.]

BERKSHIRE LIFE INSURANCE COMPANY, of Pittsfield, Mass., was incorporated May 15, 1851, under the name of the Berkshire County Mutual Life Insurance Company By an act approved April 30, 1855, the present title was adopted. W. D. Wyman, president; Walter F. Hawkins, vice-president and general counsel; Joseph F. Titus, treasurer; A. C. Washburne, actuary; Robert H. Davenport, secretary; Joseph E. Purches, Geo. A. Watson, assistant secretaries; Winfield S. Weld, superintendent of agencies.

BIRMINGHAM ASSOCIATION OF LIFE INSURERS, Birmingham, Ala., was organized in 1905, with the following officers: President, W. J. Cameron; vice-president, P. C. Ratcliff; secretary and treasurer, Wm. H. Stewart. The present officers, elected at the annual meeting in January, 1919, are: President, A. C. Crowder, vice-president, H. J. Baum; secretary and treasurer, P. S. Hughes.

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BOND AND MORTGAGE GUARANTEE COMPANY, Brooklyn, N. Y. Organized 1892; capital, $5,000,000. Clarence H. Kelsey, president; William B. Clarke, secretary; Frank Bailey, second vice-president and general manager.

BOSTON CASUALTY COMPANY, Boston, Mass. Organized 1910; reincorporated as stock company, 1912; capital, paid-up, $125,000. Henry C. Hall, president; A. H. Bullock, vice-president; J. Kelso Mairs, secretary; L. S. Roe, treasurer.

BOSTON LIFE UNDERWRITERS' ASSOCIATION was organized in 1883, the original officers being Cornelius G. Atwood, president; Ben S. Calef and J. Mason Everett, vice-presidents; George N. Carpenter, secretary; Francis Marsh, treasurer; James T. Phelps, E. J. Smith, D. W. Kilburn, C. W. Holden, and Sidney M. Hedges, executive committee.

The present officers, elected at the annual meeting in October, 1918, are: President, Frank H. Stratton, Equitable Life, N. Y.; vice-president, J. Everett Hicks, Union Mutual; second vice-president, Charles C. Gilman; secretary, Robert W. Moore, Jr., New England Mutual; treasurer, Clinton A. Ferguson, State Mutual.

BOSTON MUTUAL LIFE INSURANCE COMPANY, Boston, Mass. Chartered 1891. H. O. Edgerton, president; E. C. Mansfield, secretary and treasurer; D. Perley Green, actuary; Robert King, superintendent of agencies; Benjamin W. Rowell, comptroller; Percy G. Browne, medical director; Carl E. Allard, associate medical director.

BREWERS MUTUAL INDEMNITY INSURANCE COMPANY, New York, N. Y. (See Interboro Mutual Indemnity Company, Name changed in 1918.)

BROTHERHOOD ACCIDENT COMPANY, Boston, Mass. Organized 1892 as the Odd Fellows Accident Company; reorganized in 1901 under the present title; capital, $100,000. Charles S. Farquhar, president; Charles S. Powell, vice-president; Jay B. Crawford, secretary; Joseph W. Estabrook, treasurer; Charles S. Powell, general manager.

BURGLARY, INSURANCE AGAINST. [For an account of the beginnings of burglary insurance in the United States, see Cyclopedia for 1900–1901.] The business of insuring against loss through "breaking and entering" premises by burglars is transacted by thirty-five casualty companies in the United States. The returns of business done in 1918 are as follows:

Companies	Premiums Written	Losses Paid
Ætna Casualty and Surety	$554,895	$192,503
American Bonding	17,855	1,356
American Casualty	9,458	9,578
American Indemnity	5,363	5,326
American Surety	67,164	1,591

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Companies	Premiums Written	Losses Paid
Chicago Bonding	19,757	15,333
Employers' Liability	356,438	147,750
European Accident	651,038	209,954
Fidelity & Casualty	833,944	310,584
Fidelity & Deposit	276,921	126,210
General Accident	63,843	41,861
General Casualty and Surety	489	396
Georgia Casualty	14,097	10,972
Globe Indemnity	302,157	71,297
Great Eastern Casualty	109,346	64,627
Hartford Accident	233,550	97,665
Iowa Bonding	6,900	
Kansas Casualty and Surety	12,943	13,522
Kansas City Casualty	2,630	1,582
Lion Bonding	17,804	1,141
London Guarantee	185,971	85,737
London and Lancashire Indemnity	17,110	13,166
Maryland Casualty	527,922	183,983
Massachusetts Bonding	312,882	126,836
Metropolitan Casualty	63,741	15,702
National Surety	646,083	248,491
New Amsterdam Casualty	182,833	79,925
New Jersey	143,463	59,947
Norwegian Globe	425,629	94,579
Ocean Accident	363,855	120,276
Preferred Accident	190,277	70,910
Republic Casualty	10,265	1,261
Royal Indemnity	353,493	101,810
Southern Surety	28,221	12,922
United States Casualty	114,872	46,797
United States Fidelity	605,027	223,668
Western Accident	2,555	
Western Indemnity	5,485	3,055
Total, 1918	$7,736,276	$2,802,313
1917	5,884,378	2,409,021
1916	5,222,383	1,852,628
1915	4,192,720	1,696,816
1914	4,225,808	1,559,183

BURGLARY INSURANCE UNDERWRITERS' ASSOCIATION. This association was organized to further proper practices in burglary insurance, and the first officers were: David W. Armstrong, chairman; Samuel B. Brewster, secretary, and Richard H. Thompson, treasurer. The present officers elected at the annual meeting in May, 1919, are: President, Charles H. Hall, Employers Liability; first vice-president, E. G. Bogart, Globe Indemnity; second vice-president, E. S. Keating, Fidelity and Deposit; treasurer, E. B. Thistle, Metropolitan Casualty, secretary, E. B. Anderson.

BUSINESS MEN'S ACCIDENT ASSOCIATION OF AMERICA, Kansas City, Mo. Organized 1909. C. S. Jobes, president; F. G. Crowell, vice-president; W. T. Grant, secretary and treasurer.

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CALEF LOVING CUP AND BEN WILLIAMS MEMORIAL VASE. At a meeting of the executive committee of the National Association of Life Underwriters held at Pittsburg, Pa., in March, 1894, a communication was read from Major Ben S. Calef, of Boston, tendering a silver "loving cup" to the association, to serve as a prize in an annual inter-association contest, on the following terms:

The executive committee of the national association shall call for a paper or essay, not to exceed 750 words, on the subject, "What Have Life Underwriters' Associations Accomplished for the Benefit of the Companies, the Agents, and the Public?" Each association is to send one paper by a writer selected by itself from its own members; his name is to be placed in a sealed envelope bearing a number corresponding to the number of an envelope containing his paper. These are to be sent on or before June 1 to the secretary of the national association. The national executive committee will appoint a sub-committee of five members to open and read the several contributions, and decide by open ballot which they consider the best. This being decided, the envelope bearing the corresponding number shall be opened, and the paper so selected will be read at the national convention. The author of the selected paper shall receive the cup as custodian for his association, and it shall bear his name and that of his association, and the date. The cup shall be held until the next annual meeting of the national association, when a similar competition shall take place under the direction of the national executive committee, they naming the subject for the paper. All the papers shall become the property of the national association, with the right to publish them.

The cup was accepted by the committee on behalf of the national association, with the conditions attached, and each of the local associations was duly notified. [For account of earlier contests and winners see Cyclopedia for 1911-13 and 1913-14.]

The Calef Cup is of silver, of generous proportions, beautifully carved, with three graceful handles, and bearing on its side the inscription "National Association of Life Underwriters. Annual Essay Cup. Presented by Benjamin S. Calef, Boston, 1894." The workmanship was specially designed and executed by Shreve, Crump & Low, Boston, Mass. The lamented death of the donor occurred January 9, 1897.

The Ben Williams memorial vase, presented to the National Association in 1899, was the gift of twenty gentlemen, members of the National Association, in remembrance of Ben Williams, the western life insurance manager, who died May 22, 1898. The conditions of the gift are that it shall be presented, for the year, to the second best contestant for the Calef Cup, under the same regulations.

The twentieth annual contest in 1913 resulted in the Calef Cup being awarded to George W. Johnson, of New York, and the Ben Williams vase to R. O. Mills, of San Francisco. The subject was "Creative Soliciting, Rather than Competitive."

The subject of the twenty-first annual contest in 1914 was "Woman's Interest and Influence in Life Insurance." The Calef Cup was awarded to John McFee. Massachusetts Mutual Life, Chicago, and the Ben Williams Vase to R. O. Mills, Connecticut Mutual Life, San Francisco.

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The subject of the twenty-second annual contest in 1915 was "Life Insurance — The Institution for Systematic Thrift." The Calef Cup was awarded to R. O. Mills, Connecticut Mutual Life, San Francisco, and the Ben Williams Vase to F. W. Boswell, Equitable Life of Iowa, Detroit.

The subject of the twenty-third annual contest in 1916 was, "A Life Income for the Woman in Black." The Calef Cup was awarded to John R. McFee of the Chicago Association, and the Ben Williams Vase to Truman D. Hayes, of the Boston Association.

The subject of the twenty-fourth annual contest in 1917 was, "The Service of a Life Insurance Agent to a Nation in Time of War." The Calef Cup was awarded to C. H. Crimm of the Life Insurance Association of Chattanooga, Tenn., and the Ben Williams Vase to C. M. Kremer of the Madison Association of Life Underwriters, Madison, Wis.

The subject of the twenty-fifth annual contest in 1918 was "Life Insurance — A National War Need." The Calef Cup was awarded to Charles W. Scovel, of the Pittsburgh Life Underwriters' Association, Pittsburgh, Pa.; and the Ben Williams Vase, to John R. McFee of the Life Underwriters' Association of Chicago, Chicago, Ill.

CALIFORNIA INSURANCE SUPERVISION IN, 1868–1919. The insurance department of California was organized in 1868. The title of the officer in charge is insurance commissioner; who is appointed by the Governor, and his term of office is for four years. [See Cyclopedia for 1913-14 for list of former officials.]

J. E. Phelps was appointed in 1914. Alexander McCabe is the present commissioner, appointed in 1917.

CALIFORNIA STATE LIFE INSURANCE COMPANY, Sacramento, Cal. Organized 1910; capital, $500,000. Marshall Diggs, president; J. R. Kruse, vice-president, general manager and agency director; Fred W. Kiesel, second vice-president; C. S. Brooks, secretary and treasurer; Robert T. McKisick, general counsel; Harold H. Buckman, actuary; Dr. Thomas H. Cox, third vice-president and medical director; H. H. Bryson, assistant secretary.

CANADA LIFE ASSURANCE COMPANY, THE, Toronto, Canada. Organized 1847; capital, $1,000,000. H. C. Cox, president and general manager; L. G. McConkey, general superintendent; E. M. Saunders, treasurer; W. A. P. Wood, actuary; H. C. Scadding, medical director; C. R. Acres, secretary.

CAPITAL CITY SURETY COMPANY, Albany, N. Y. Organized 1912; capital, $100,000. John J. Ryan, president; Frank P. Dolan, vice-president and secretary; Edward Murphy, treasurer.

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CAPITAL, INCREASE OF, IN 1918. In life and casualty insurance the following companies increased their capital:

LIFE: — Cotton States Life, Memphis, Tenn., from $120,000 to $500,000; Eureka Life, Baltimore, Md., from mutual to $100,000; National Benefit, Washington, D. C., from $5,000 to $100,000; Great Southern Life, Houston, Tex., from $500,000 to $600,000.

CASUALTY: — American Bonding and Casualty, Sioux City, Iowa,. from $500,000 to $1,000,000; Bankers' Automobile, Lincoln, Neb., from $100,000 to $250,000 Clover Leaf Casualty, Jacksonville, Ill., proposed increase of capital to $200,000; in order to write life insurance; Indemnity Co. of America, St. Louis, from $200,000 to $250,000; Lion Bonding and Surety, Omaha, Neb., from $252,000 to $1,000,000; Maryland Casualty, Baltimore, Md., from $1,500,000 to $2,000,000; Republic Casualty, Pittsburgh, Pa., from $500,000 to $750,000; Southern Surety, St. Louis, Mo., to $800,000, and moved from St. Louis to Des Moines; United States Guarantee, New York, N. Y., from $250,000 to $500,000; Manufacturers Casualty, Philadelphia, Pa., from $227,605 to $231,405; Manufacturers Liability, Jersey City, N. J., from $250,000 to $400,000; Western Life and Casualty, Denver, Colo., from $100,000 to $175,000.

CAPITOL DISTRICT LIFE UNDERWRITERS' ASSOCIATION was organized in February, 1913, by life agents in that part of New York state of which Albany is the center. The officers elected were: President, Henry H. Kohn, Phœnix Mutual; vice-president, Edward B. Cantine, Home Life; second vice-president, William F. Winship, Massachusetts Mutual; secretary, William B. Phelps, Travelers; treasurer, Seward V. Coffin, Provident Life and Trust. The present officers, elected in February, 1919, are: President, Paul Alexander; vice-president, Henry H. Bennit; second vice-president, George H. O'Connor; secretary, Frank W. Devereux; treasurer, E. L. Marsters, Connecticut General.

CAPITOL LIFE INSURANCE COMPANY OF COLORADO, The, Denver, Colo. Organized 1905; capital, $100,000. Thos. F. Daly, president; Gerald Hughes, vice-president; Charence J. Daly, second vice-president; Patrick Crowe, secretary and treasurer; C. J. Daly, assistant secretary; J. J. Bell, actuary; Chas. E. Knight, superintendent of agencies; J. W. O'Connor and Wm. S. Bagot, medical directors.

CAROLINA LIFE INSURANCE COMPANY, Columbia, S. C. Organized in 1902 as Carolina Insurance and Casualty Company; reorganized 1912; capital, $75,000. P. H. Haltiwanger, president; A. B. Langley, vice-president and general manager; A. H. Kohn, secretary and treasurer; Ames Haltiwanger, assistant treasurer and auditor.

CASUALTY ACTUARIAL AND STATISTICAL SOCIETY. Organized in November, 1914. The purposes of the society are "The promotion of actuarial and statistical science as applied to problems of casualty insurance, by personal intercourse, the presentation and discussion of appropriate papers, the collection of a library on subjects pertaining to these problems, and such other methods as may be found desirable. For the purposes of this organization casualty insurance shall consist of lines of insurance covered by the miscellaneous annual statement uniform blank at present in use and approved by the National Association of Insurance Commissioners."

The membership is composed of Fellows and Associates, and the membership is limited to those who are in charge of the actuarial or

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statistical departments of casualty companies, or who have given special attention to or made a special study of statistics as related to casualty subjects.

Officers were elected as follows: President, Dr. I. M. Rubinow, chief statistician Ocean Accident and Guarantee Corporation; vice-presidents, B. D. Flynn, assistant secretary Travelers'; A. H. Mowbray, actuary Massachusetts Employee's Insurance Association; secretary and treasurer, C. E. Scattergood, assistant secretary, Fidelity and Casualty; librarian-editor, W. W. Greene, assistant actuary New York Workmen's Compensation Commission.

The fifth annual meeting was held in New York, N. Y., November 15, 1918. President Craig presided and his annual address took for his subject "The Relation Between the Actuary and the Statistician," Other papers read were "Comparison of Actual and Expected Losses as a Means of Loss Analysis," A. H. Mowbray; "Mortality From Accidents and Other External Causes Among Wage Earners in the United States and Canada," Louis I. Dublin, Metropolitan Life.

The officers of the Society are: President, Joseph H. Woodward, Guardian Life; vice-president, B. D. Flynn, Travelers; vice-president, George D. Moore, Royal Indemnity; secretary and treasurer, Richard Fondiller, New York State Industrial Commission; editor, W. W. Greene, deputy commissioner, New Jersey Department of Banking and Insurance; librarian, L. I. Dublin, Metropolitan Life.

CASUALTY ADJUSTERS ASSOCIATION OF CHICAGO, Chicago, Ill. Organized October 30, 1912. The present officers are: President, R. J. Lavery, Standard Accident; vice-president, George H. Moloney, Hartford Accident; secretary and treasurer, G. L. Mallery.

CASUALTY AND SURETY CLUB of New York, was organized at a meeting of the casualty and surety underwriters of New York City held in December, 1908, for social purposes under the title Casualty and Surety Social Club. Officers were elected as follows: President, Edmund Dwight, Employers' Liability; vice-presidents, Edson S. Lott, United States Casualty, and David W. Armstrong, Jr., National Surety; secretary, William J. Gardner, Ætna Life; treasurer, Edward L. Hearn, Casualty Company of America. The present name was adopted in 1914. The present officers elected at the annual meeting in December, 1918, are: President, Charles H. Holland, Royal Indemnity; vice-president, William B. Mann; second vice-president, John J. King; secretary, Roscoe R. Gilkey; treasurer, Samuel B. Brewster.

CASUALTY INSURANCE. [See Accident Insurance.]

CASUALTY INSURANCE EXCHANGE, New York, N. Y. The present officers, elected in November, 1918, are: Chairman, M. E. Jewett, Royal Indemnity; vice-chairman, Harry Johnson, Travelers; secretary and treasurer, George G. Wetral, Massachusetts Bonding; executive committee: Edmund Dwight, Employer's Liability; John S. Turn, Ætna Life. F. J. Walters, London Guarantee and Accident; C. A. Timewell, Standard Accident; Albert E. Whitney, National Workmen's Compensation Service Bureau, and the officers.

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CASUALTY UNDERWRITERS' BOARD OF CALIFORNIA. The Board was formerly known as the Casualty Underwriters' Association, but was reorganized in 1918, and is a local board licensed by the National Workmen's Compensation Service Bureau. The present officers are: Chairman, Joy Lichtenstein, Hartford Accident secretary and treasurer, Guy C. Macdonald; governing committee companies: Continental Casualty, Chicago; Employers Liablity,; Ætna Life, Hartford; Fidelity and Casualty, New York; Globe Indemnity, New York and Joy Lichtienstein, chairman, ex-officio.

CASUALTY UNDERWRITERS' ASSOCIATION OF CLEVELAND, Cleveland, Ohio. (Formerly the Casualty Underwriters Club.) Organized 1910. The present officers, elected in March, 1919, are: President, O. G. Strong, Employers' Liability; vice-president, W. H. Nichols, Hartford Accident; secretary, John W. Hannen, Globe Indemnity; treasurer, Raymond Weil, Maryland Casualty.

CASUALTY UNDERWRITERS' ASSOCIATION OF NORTHERN NEW JERSEY, Newark, N. J. The present officers, elected in March, 1919, are: President, William P. Berry; vice-president, William H. Heard; secretary, William C. Mulvey; treasurer, Frank B. Heller.

CASUALTY UNDERWRITERS' ASSOCIATION OF PHILADELPHIA, Philadelphia, Pa. The present officers, elected in January, 1919, are: President, H. K. Remington, Ætna Life; vice-president, W. F. Swan, Ocean Accident; second vice-president, F. H. Metcalf, Standard Accident; secretary and treasurer, Theodore W. Stone; executive committee: A. H. Reeve, Travelers; John W. Donahue, Maryland Casualty; W. A. L. Laughton, Employers' Liability; S. H. Poole, Fidelity and Casualty; Alfred G. Hare, Royal Indemnity; A. S. Wickham, Hartford Steam Boiler; Harry A. Lewis, Metropolitan Casualty.

CATHOLIC KNIGHTS OF ILLINOIS, Belleville, Ill. Organized 1884. Daniel E. Sweeney, president; Wm. J. Clans, secretary.

CEDAR RAPIDS ASSOCIATION OF LIFE UNDERWRITERS, Cedar Rapids, Ia. Organized 1915. The present officers are: President, T. P. Rogers; vice-president, C. W. Timberlake; second vice-president, A. S. Reed, secretary, Byron A. Barlow; treasurer, J. B. Brown; executive committee, J. Stuart Davis; W. P. Powell; C. B. Svoboda; Thos. F. Crocker.

CEDAR RAPIDS LIFE INSURANCE COMPANY, Cedar Rapids, Iowa. Organized 1906; capital, $50,000. C. B. Robbins, president; Ed. H. Smith and J. P. Kendall, vice-presidents; C. B. Svoboda, secretary; Ernest R. Moore, treasurer; Dr. G. E. Crawford, medical director.

CENTRAL AND WESTERN NEW YORK BREWERS AND MALSTERS MUTUAL INSURANCE COMPANY, Albany, N. Y. Organized 1914. Olin F. Nagel, president; E. A. Medcalf, secretary.

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CENTRAL LIFE ASSURANCE SOCIETY OF THE UNITED STATES, Des Moines, Iowa. Organized 1896; capital, $200,000. George B. Peak, president; Geo. A. Peak, O. C. Miller, vice-presidents; H. G. Everett, vice-president and agency manager; T. C. Denny, secretary; F. G. Wolfinger, assistant secretary; Joel B. Peniston, actuary; Dr. D. W. Smouse, chief medical director; M. I. Olsen, medical director; Homer A. Miller, treasurer; J. A. Wilson, cashier. The company took steps in 1919 to mutualize, through the organization of a new company and the plan was approved by the state insurance department.

CENTRAL LIFE INSURANCE COMPANY, Fort Scott, Kansas. Organized 1906 (mutual). Howard L. Stout, president; George W. Marble, vice-president; Robert S. Tiernan, secretary and treasurer; J. T. Mayall, assistant secretary; Elmer E. Lyon, actuary; C. A. Van Velzer, medical director; D. Sharpe, agency director.

CENTRAL LIFE INSURANCE COMPANY OF ILLINOIS, Ottawa, Ill. Organized 1907; capital, $200,000. H. W. Johnson, president; W. F. Weese and Charles Nadler, vice-presidents; S. B. Bradford, secretary and treasurer; W. H. Hinebaugh, general counsel; T. W. Burrows, medical director.

CENTRAL LIVE STOCK INSURANCE COMPANY, Kankakee, Ill. Organized 1912. L. G. Spies, president; H. F. Nordmeyer, vice-president; M. M. Beebe, secretary; E. C. Hamilton, treasurer.

CENTRAL STATES LIFE INSURANCE COMPANY, St. Louis, Mo. Organized 1910; capital, $200,000. Frank P. Crunden, president; James A. McVoy, vice-president and general manager; W. H. McBride, actuary; V. F. Larson, secretary; T. H. Galbraith, Leo Storr, G. P. Henderson, assistant secretaries; E. M. Grossman, counsel.

CENTRAL STATES LIFE INSURANCE COMPANY, Crawfordsville, Ind. Organized 1909; capital, $100,000. Edwin M. Brown, president and general manager; Harold Taylor, vice-president; Thomas L. Neal, second vice-president; Dumont M. Peck, treasurer; Clifford V. Peterson, secretary; Albert E. Snyder, superintendent of agencies; Dr. W. H. Ristine, medical director; Frank J. Haight, actuary.

CENTURY LIFE INSURANCE COMPANY, Indianapolis, Ind. Organized, 1916; capital, $200,000. Thomas J. Owens, president; C. T. Tuck, secretary.

CHEROKEE LIFE INSURANCE COMPANY, Rome, Ga. Organized 1909; capital, $100,000. C. L. Guice, president; Massey Wilson, vice-president; P. L. Hackethal, secretary; R. A. Willis, treasurer; W. L. Funkhouser, medical director.

CHICAGO BONDING AND INSURANCE COMPANY, Chicago, Ill. Organized 1917; capital, $500,000. A. J. Sabath, president;

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A. G. Wackenreuter, Rudolph Lederer and John U. Smyth, vice-presidents; Albert Sabath, vice-president and general counsel; O. F. Roberts, vice-president and general manager; Oscar F. Mayer, treasurer; E. A. Westerfield, secretary.

CHICAGO, LIFE UNDERWRITERS' ASSOCIATION OF. [See Life Underwriters' Association of Chicago.]

CINCINNATI LIFE UNDERWRITERS' ASSOCIATION was organized December 16, 1890, the first officers being Charles E. Logan, president; M. J. Jack, vice-president; S. M. Brandebury, treasurer; and Frank M. Joyce, secretary. The present officers elected at the annual meeting in January, 1919, are: President, W. H. R. Bruehl, Jr.; vice-president, Charles J. Cohen; secretary, Harrison F. Mulford; treasurer, Harry Isgrig.

CLEVELAND BOARD OF SURETY UNDERWRITERS, Cleveland, Ohio. The present officers, elected in September, 1918, are: President, P. D. Metzger; vice-president, F. B. Owen; second vice-president, J. T. Harlan; third vice-president, H. S. Frank; secretary, F. R. Pease; treasurer, W. J. Coughlin, National Surety.

CLEVELAND CASUALTY CONFERENCE, Cleveland, Ohio. The present officers, elected in January, 1919, are: President, W. E. Watt, Continental Casualty; vice-president, Norman H. Folsom, Ohio State Life; secretary, W. M. Wilson; treasurer, Joshua Thorne.

CLEVELAND LIFE INSURANCE COMPANY, Cleveland O., Organized 1907; capital paid in, $250,000. Wm. H. Hunt, president; F. F. Prentiss, vice-president; M. J. O'Donnell, second vice-president; Howard S. Sutphen, vice-president and manager of agencies; H. M. Moore, secretary; W A. Jenkins, treasurer; A. A. Rydgren, actuary. The company transacts life, accident and health business.

CLEVELAND LIFE UNDERWRITERS' ASSOCIATION, was organized in May, 1889. The original officers were: F. A. Kendall, president; J. W. Lee and W. B. Hillman, vice-presidents; J. C. Trask, secretary; O. N. Olmsted, treasurer. The present officers elected at the annual meeting in May, 1918, are: President, Charles R. Walker, Penn Mutual; vice-president, C. C. Dibble, Northwestern Mutual; second vice-president, H. F. McNutt, New England Mutual; secretary and treasurer, W. H. Brown, Prudential; executive committe, J. S. Marsh, Northwestern Mutual; J. W. Pickard, Jr., Mutual Benefit; E. B. Hamlin, National, Vermont; W. H. Kinnicutt, Massachusetts Mutual; R. A. Tuttle, Midland Mutual.

CLOVER LEAF CASUALTY COMPANY, Jacksonville, Ill. Organized 1912; capital, $125,000. F. H. Rowe, president; W. C. Bradish, G. H. Lane, and T. J. Kelly, vice-presidents; R. Y. Rowe, secretary; C. Y. Rowe, treasurer.

CLOVER LEAF LIFE INSURANCE COMPANY, Detroit, Mich. Organized 1908; capital, $165,100. F. H. Rowe, president;

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C. A. Goodale, executive vice-president; J. Wochloz, E. T. Allen, vice-presidents; R. Y. Rowe, secretary; M. Zimmerman, treasurer and assistant secretary; H. W. Yates, medical director; H. C. Walters, general counsel. The company was formerly the Peninsular-Guardian Life and Accident Insurance Company, but adopted the present title in 1918.

COLONIAL LIFE INSURANCE COMPANY OF AMERICA, Jersey City, N. J. Organized in 1897 to do an industrial and ordinary business; capital, $250,000. Ernest J. Heppenheimer, president; George T. Smith, vice-president; Charles F. Nettleship, second vice-president; Dunbar Johnston, secretary and treasurer; Samuel R. Drown, assistant secretary and assistant treasurer; George A. Huggins, actuary; John Nevin, medical director.

COLORADO ASSOCIATION OF LIFE UNDERWRITERS was organized at a meeting held in Denver, April 7, 1906. Officers were elected as follows: President, J. P. Cullum, Union Central Life; vice-president, J. S. Edwards, Ætna Life; second vice-president, A. H. Stewart, Union Mutual; secretary, W. Rolla Wilson, Washington Life; treasurer, W. W. Booth, Provident Savings. The present officers, elected at the annual meeting in June, 1918, are: President, O. C. Watson; vice-president, J. T. Allen; second vice-president, S. W. Townsend; secretary and treasurer, A. Normand Dempsey.

COLORADO, INSURANCE SUPERVISION IN, 1883-1919. The state insurance department of Colorado was organized in April, 1883, the state auditor being charged under the statute with the duties of supervision as superintendent of insurance.

The legislature of 1907 created a separate insurance department, providing for the appointment of a commissioner, deputy commissioner, and actuary. The commissioner under the act is appointed by the Governor for a term of two years from February 1, at a salary of $3,000. [See Cyclopedia for 1913-14 for list of former officials.] E. R. Harper was appointed in 1915. Claude W. Fairchild is the present commissioner, appointed in 1917.

COLUMBIA LIFE INSURANCE COMPANY, Cincinnati, Ohio. Organized 1902; capital, $181,800. S. M. Cross, president; W. F. Robertson, vice-president and treasurer; Henry G. Luken secretary; L. H. Vaughan, supervisor of agents; E. W. Hyde, actuary.

COLUMBIA LIFE INSURANCE COMPANY, Fremont, Neb. Organized 1908. O. W. Rice, president; H. C. Mason, secretary and actuary; F. W. Arndt, treasurer.

COLUMBIAN NATIONAL LIFE INSURANCE COMPANY, THE, of Boston. Organized 1902; capital, $1,000,000. Arthur E. Childs, president; Francis P. Sears, vice-president and comptroller; Wm. H. Brown, second vice-president and secretary; Walter I. King, actuary; Everett G. Brown, actuary; John S. Phelps, M. D., medical

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director; Herbert L. Newton, treasurer; Ralph E. Pierce, assistant secretary and assistant treasurer; Charles A. Bennett, manager accident department; Frank D. Lombar, superintendent of agencies.

COLUMBUS LIFE UNDERWRITERS' ASSOCIATION was organized in January, 1912, by Columbus, O., agents, and the officers elected were: President, Fritz A. Lichtenberg, Massachusetts Mutual; vice-president, Albert Speaks, New England Mutual; secretary, C. C. Hills, Mutual Benefit; treasurer, Lot T. Brown, Union Central. The present officers, elected at the annual meeting in January, 1919, are: President, Raymond Rhoads; vice-president, C. Wiles; secretary, S. M. Orwig, John Hancock; treasurer, Ralph Hoyer, John Hancock.

COLUMBUS MUTUAL LIFE INSURANCE COMPANY, Columbus, Ohio. Organized 1908; capital paid in, $126,000. C. W. Brandon, president; Dr. W. B. Carpenter, vice-president and medical director; D. E. Ball, secretary and actuary; S. A. Hoskins, treasurer.

COMMERCIAL CASUALTY INSURANCE COMPANY, Newark, N. J. Organized 1909; capital, $500,000. C. W. Feigenspan, president; E. C. Feigenspan, vice-president; Harry C. Mitchell, vice-president and general manager; W. Van Winkle, secretary; J. H. Shale, treasurer.

COMMERCIAL TRAVELERS' EASTERN ACCIDENT ASSOCIATION, Boston, Mass. Organized 1894. T. Henry Mayo, president; William D. Rand, James B. Lord, Elmer E. Carpenter, vice-presidents; Ira F. Libby, secretary and treasurer. The association writes accident insurance only, under the Fraternal Laws of Massachusetts.

COMMERCIAL TRAVELERS MUTUAL ACCIDENT ASSOCIATION OF AMERICA, THE, Utica, N. Y. Organized 1883. Henry D. Pixley, president; George S. Dana, secretary and treasurer.

COMMISSIONERS AND SUPERINTENDENTS OF INSURANCE, LIST OF. [See Insurance Departments and also National Insurance Commissioners' Convention.]

COMMONWEALTH CASUALTY COMPANY, Philadelphia, Pa. Organized 1906; cash capital, $250,000; I. N. Stevens, president; W. G. Bobb, M. D., vice-president; E. S. Cook, secretary; Charles T. Megee, treasurer; E. W. Cook, manager of agencies.

COMMONWEALTH LIFE INSURANCE COMPANY, Louisville, Ky. Organized 1904; capital, $500,000. J. D. Powers, president; Darwin W. Johnson, secretary and treasurer; I. Smith Homans, assistant secretary and actuary.

COMMONWEALTH LIFE INSURANCE COMPANY, Chicago, Ill. Organized, 1914. Leonard Acker, president; Charles L. Monroe, secretary.

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COMMONWEALTH LIFE INSURANCE COMPANY, Omaha, Neb. Organized 1909; capital, $100,000. Frans Nelson, president; Paul Wupper, vice-president; George I. Parker, second vice-president; F. J. Uehling, secretary; A. B. Detwieler, treasurer; J. M. Emery, actuary; Dr. Frank Simon, medical director.

COMPANIES ORGANIZED OR PROJECTED IN 1918:

LIFE, CASUALTY AND MISCELLANEOUS COMPANIES

Companies	Actual or Proposed Capital
Abstainers and General Life, of Des Moines, Iowa	
Atlas Life, Tulsa, Okla	$500,000
Conservative Life, Baltimore, Md. (industrial)	100,000
Equity Mutual, Great Falls, Mont	
Gary National Life, Gary, Ind	
Gulf and Interstate Life and Accident, Little Rock, Ark. (assessment)	
Interstate Life, Richmond, Va	100,000
Life and Casualty Company of Nebraska	
Manhattan Mutual Life, Manhattan, Kan	
Northern States Life, Minneapolis, Minn	
Northern States Life, Minneapolis, Minn	100,000
State Life of Iowa, Des Moines	1,000,000
Teachers Insurance and Annuity Assn	500,000

CASUALTY AND MISCELLANEOUS COMPANIES

Companies	Actual or Proposed Capital
American Indemnity, Topeka, Kan. (industrial)	
Atlas Auto. Liability, Milwaukee, Wis	
Automobile Owners Mutual Liability, Milwaukee, Wis. (mutual)	
Central Casualty, of Columbus, Ohio (mutual)	
Commercial Auto Insurance Exchange, Philadelphia, Pa	
Guaranty Indemnity Co., Indianapolis, Ind. (assessment)	
Idaho Casualty, Boise, Idaho	
Illinois Live Stock Indemnity, Chicago, Ill	100,000
Indemnity Company of America, St. Louis, Mo	
Liberty Mutual Auto. Ins. Co., Petoskey, Mich. (mutual)	
Merchants Mutual Automobile Liability, Buffalo, N. Y. (mutual)	
National Bonding and Insurance Co., Cedar Rapids, Ia	1,000,000
National Hog Insurance Co., Springfield, Ill	300,000
National Protective Association, Boston, Mass	100,000
Rubber Mutual Liability, Boston, Mass	
Southern Surety, Norfolk, Va	300,000
Sterling Mutual H. & A., Philadelphia, Pa. (mutual)	
Travelers Equitable, Minneapolis, Minn	100,000
United Shoe Manufacturers' Reciprocal Indemnity Exchange, St. Louis, Mo.	

CONNECTICUT GENERAL LIFE INSURANCE COMPANY, Hartford, Conn. Organized in 1865; capital, $400,000. Robert W. Huntington, president; George E. Bulkley, vice-president; Richard H. Cole, secretary; Edward B. Peck, assistant secretary; John M. Laird, actuary; Charles G. Woodward, financial secretary; Arthur P. Woodward, secretary, accident department; Walter I. King, secretary group insurance department; F. C. Griswold, superintendent of agencies; George E. Riley, assistant superintendent of agencies. The company also writes health and accident insurance.

CONNECTICUT, INSURANCE SUPERVISION IN, 1865-1919. The insurance department of Connecticut was established by

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law, July 19, 1865, the insurance commissioner being appointed by the Governor for three years. In 1887 the term was increased to four years. [See Cyclopedia for 1913-14 for list of former officials.]

Burton Mansfield is the present commissioner, appointed for the term beginning July 1, 1911, and re-appointed in 1915 and 1919.

CONNECTICUT LIFE UNDERWRITERS' ASSOCIATION was organized October 27, 1890. [For a full account of the first meeting and organization of the association see the Cyclopedia for 1890 (page 63).] The present officers elected at the annual meeting held in October, 1918, are: President, Lyman F. Rich, Connecticut General; vice-president, George G. Mullings; second vice-president, John W. Moore; secretary and treasurer, Max Hartstall.

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY of Hartford. Organized 1846. Henry S. Robinson, president; James Lee Loomis, vice-president; William H. Deming, second vice-president; Herbert H. White, treasurer; Jacob H. Greene, secretary; John D. Parker and Harold F. Larkin, assistant secretaries; Daniel H. Wells, consulting actuary; Charles Hildebrand, actuary; Harry I. B. Rice, associate actuary; Henry H. Steiner, superintendent of agencies; Harry F. Gray and Harold M. Holderness, assistant superintendents of agencies; Joseph B. Hall, medical director; Henry A. Martelle, assistant medical director; Charles D. Alton, medical referee.

CONSERVATIVE LIFE INSURANCE COMPANY OF AMERICA, South Bend, Ind. Organized 1912; authorized capital, $125,000, cash capital, $100,300. Dixon W. Place, president; G. R. Summers, vice-president; A. S. Burkart, vice-president and general manager; William Mell, secretary; Joseph M. Stephenson, treasurer.

CONSERVATIVE LIFE INSURANCE COMPANY, Wheeling, W. Va. Organized 1907; capital, paid in, $290,710. George W. Hill, president; W. C. Eberts, vice-president; S. M. Sauvel, vice-president; Clem E. Peters, secretary and treasurer; C. E. Flanagan, actuary; W. S. Fulton, M. D., medical director, J. J. P. O'Brien, counsel.

CONTINENTAL ASSURANCE COMPANY, Chicago, Ill. Organized 1911; capital, $100,000. H. G. B. Alexander, president; L. C. Rose, H. A. Behrens, and A. W. Underwood, vice-presidents; Manton Maverick, secretary; E. G. Timme, actuary and assistant secretary; W. H. Roberts, trasurer; G. F. Claypool, superintendent of agencies; W. D. Metcalf, medical director.

CONTINENTAL CASUALTY COMPANY, Chicago, Ill. Organized 1897; capital $300,000. H. G. B. Alexander, president; W. H. Betts, secretary.

CONTINENTAL LIFE AND HEALTH INSURANCE COMPANY, Atlanta, Ga. Organized 1901. LeRoy Smith, president; B. M. Cross, secretary and treasurer.

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CONTINENTAL LIFE INSURANCE COMPANY, Washington, D. C. Organized 1914. Edwin G. Cover, president; I. S. D. Sauls, vice-president; LeRoy Smith, secretary and treasurer; H. A. Bartholomew, assistant secretary.

CONTINENTAL LIFE INSURANCE COMPANY, Wilmington, Del. Organized 1907; authorized capital, $1,000,000; cash capital, $643,610. Philip Burnet, president; Harvey L. Cooper, vice-president; George E. Saulsbury, second vice-president; John D. Kurtz, treasurer; Charles R. Churchman, actuary; D. E. Jones, secretary; Dr. P. W. Tomlinson, medical director.

CONTINENTAL LIFE INSURANCE COMPANY, Salt Lake City, Utah. Organized 1904; capital, $208,875. F. J. Hagenbarth, president; H. C. Edwards, vice-president and general manager; H. N. Mayo, vice-president and medical director; F. O. Frick, secretary; George H. Beaudry, actuary; W. S. McCornick, treasurer.

CONTRACTORS' MUTUAL LIABILITY INSURANCE COMPANY, Boston, Mass. Organized 1905. Charles B. Jopp, president; William M. Burch, secretary.

CORPORATE SURETYSHIP.* Following the custom as old as civilization, it was impossible, until comparatively a few years ago, to furnish bond excepting by personal sureties or collateral security. Corporate surety companies were therefore formed to enable a man to pay a company a premium for serving in lieu of personal surety or collateral security, guaranteeing the obligee against loss, if the conditions of the bond should not be properly met. Corporate suretyship has been aptly described as a means of saving one's self from one's friends. This operates both ways, in that a man by furnishing corporate surety is relieved from obligations to friends who might serve as personal sureties; and those qualified to become sureties can better afford to pay the surety bond premium for a "friend," rather than risk personal loss by becoming his surety.

Since surety companies are classified as insurance companies, and the giving of bonds being far older than any form of insurance, it seems strange that corporate surety should be so long attaining its proper place. Insurance corporations became reasonably common in the seventeenth century, yet the first surety company was organized in 1851, but not admitted to the United States until 1881. One American company writing surety business was organized in 1876, another in 1884, and the important fact is that these four companies still survive, and practically all of the host of companies organized beginning with the year 1897 have ceased doing business.

This is due to many causes, but primarily to handling suretyship like insurance, assuming the volume of premiums would take care of the losses and writing business freely without regarding anything but the erratic loss experience gained from time to time. The chief errors included inadequate rates, improper standards of underwriting, under-

* By William H. Drapier, Jr., Superintendent of Agencies, National Surety Company, New York, N. Y.

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estimated loss reserves, and over-confidence generally. Needless to say that the companies which confused the ideas of mere production with those of safe underwriting, did not live long enough to acquire any experience, and that no stability was given the business until the formation of the present system of standardization of rates (differentiated as to the liability in various states under their ever-changing laws).

There are many mistaken conceptions of the scope and purpose of corporate suretyship, but the worst is the erroneous theory that the premium is intended to cover the risk. This is not the case, as a corporate surety is merely an accommodation surety and all elements of risk must be eliminated, as far as possible, so that the premium merely represents a service fee to save the principal from being under obligations to personal surety, and yet, at the same time, contemplating full re-imbursement to the surety company of all loss and expenses incurred.

The average surety company is qualified to transact all of the so-called multiple lines, i.e.: To cover all hazards, excepting fire and life insurance. The most successful companies are necessarily those which, though chartered as above, restrict their operations to fidelity, surety, and burglary business, for the only difference between fidelity and burglary is that the latter covers larceny, theft, and robbery caused by parties presumably unknown to the assured. In its properly restricted sense, corporate suretyship comprehends the issuing only of such obligations as a personal surety might sign with proper qualifications, and the soundest argument in favor of corporate-suretyship is the fundamental principle that the individual surety may die or fail and that only a permanent institution can be trusted on long contracts.

Many of the earlier companies began by writing only fidelity bonds; i.e., guaranteeing honesty and faithful performance of duties of officers and employees. Fidelity business still forms the foundation of a properly balanced surety income, and is the best class of business from all standpoints, because self-respect deters losses, realizing that discovery brings disgrace and punishment.

Next in line comes what are styled court fiduciary bonds, involving the same elements, but including as well, ability and proper fulfillment of trusts. To secure the proper administration of the trust and compliance with law and court orders by Federal and Bankruptcy fiduciaries, joint control of the assets is exercised by the referee, or the clerk of court. Surety companies follow the same practice in most cases, especially long terms trusts, thus safeguarding the interests of the beneficiaries, and, besides assisting the fiduciary, this relieves him by sharing responsibility for his disbursements. This practice has the approval of most courts and is provided for by enactments in most states.

From this point on, all miscellaneous suretyship involves financial strength — the ability to perform the contract, pay the amount involved or other object to be attained; and these bonds must, therefore, be underwritten entirely on banking principles. Bonds on appeal, supersedeas, and all other obligations equivalent to the endorsement of commercial paper, can only be safely guaranteed by the de-

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posit with the surety company of cash or marketably convertible collateral equal to the face of the bond. Where collateral is not imperatively essential, the financial statement of the contractor or similar applicant must be unquestionably adequate and absolutely verified.

In spite of all precautions that can be taken, the percentage of actual underwriting profit is remarkably small, and statistics show that the most substantial gains are from the income from investments, salvage, and other sources — the companies paying only nominal dividends and keeping operating expenses at an irreducible minimum. [For statistics see Surety and Fidelity Insurance.]

COTTON STATES LIFE INSURANCE COMPANY, Memphis, Tenn. Organized 1912; capital, paid in, $206,060. E. C. Hinds, president; W. T. Reeves and Travis H. Taylor, vice-presidents; Chas. A. Davis, secretary; C. W. Thompson, treasurer; H. W. Durham, manager industrial department; E. C. Blackburn, medical director.

CREDIT INSURANCE. (The guaranteeing and indemnifying merchants and others engaged in business and giving credits from loss thereby.) In 1893 there were four companies in the United States engaged in this business; only one domestic company, the American Credit Indemnity of New York, was in the field at the beginning of 1898. The business is now transacted by one American company and the United States branches of two foreign companies. The credit insurance business of three companies in the United States in 1918 was as follows:

COMPANIES	Premiums Written	Losses Paid
American Credit Indemnity	$870,324.00	$99,497.00
Home Life and Accident	355.00	
London Guarantee & Accident	485,582.00	53,764.00
Ocean Accident & Guarantee	500,797.00	40,921.00
Total 1918	$1,857,058.00	$194,182.00
Total 1917	1,665,915.00	96,676.00
Total 1916	1,413,565.00	293,421.00
Total 1915	1,395,713.00	939,866.00
Total 1914	1,487,506.00	722,278.00

The plan of credit insurance under which the United States Credit System Insurance Company of Newark, N. J., the pioneer company, worked was described by the insurance commissioner of New Jersey in his annual life insurance report of 1895, in making a statement of the reasons for the failure of the company. [See Cyclopedia for 1904–5.]

CRESCENT LIFE INSURANCE COMPANY, Indianapolis, Ind. Organized 1914. Bertram Day, president; C. B. Jenkins, vice-president; Robert Hall, vice-president; Frank Killen, secretary; S. M. Ratcliff, auditor; W. E. Callane, treasurer; Frank J. Haight, actuary; John N. Records, medical director.

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DAKOTA LIFE INSURANCE COMPANY, Watertown, S. Dak. Organized 1907; capital, $300,000. John B. Hanten, president; F. L. Bramble, secretary and treasurer; T. A. Campbell, assistant secretary; W. P. Robeson, superintendent of agents; Raymond F. Reitter, actuary; H. M. Finnerud, medical director.

DAVENPORT LIFE UNDERWRITERS' ASSOCIATION, Davenport, Ia. Organized in February, 1915. Officers were elected as follows: President, S. Griffen Ball; vice-president, J. W. Higginbotham; second vice-president, Wm. McLean Stewart; secretary, George E. Ott; treasurer, A. W. Brown. The present officers, elected in February, 1919, are: President, Carl LeBuhn; vice-president, Henry A. Mohl; second vice-president, Wm. McLean Stewart; secretary, Guy D. Doud; treasurer, H. L. Becker.

DAYTON ASOCIATION OF LIFE UNDERWRITERS, Dayton, Ohio, was organized in February, 1915. Officers were elected as follows: President, H. W. Lyndall, Travelers; vice-president, Hamilton Kerr, Mutual Benefit; second vice-president, R. T. Baker, Union Central; treasurer, J. M. Markham, Northwestern Mutual; secretary, W. O. Cord, Michigan Mutual. The present officers, elected in June, 1919, are: President, George S. Lott, vice-president, J. M. Markham, secretary, Wilbur M. Thomas; treasurer, H. B. Pease.

DEATH ROLL OF 1918. The following is a list of persons connected with life and miscellaneous insurance who died in 1918:

Adoue, Louis A., vice-president of the American Indemnity of Galveston, Tex., died of pneumonia in October.

Allen, Frank S., chief inspector for the New England department of the Hartford Steam Boiler Inspection and Insurance Company, died at his home in Hartford, Conn., on June 18.

Amos, Arthur L., manager of the burglary insurance department of the Maryland Casualty, died at his home in Baltimore, Md., of pneumonia on October 17

Barrett, Mason D., manager of the Louisville, Ky., branch office of the American Surety, died on January 2.

Batchell, Joseph M., auditor and assistant secretary of the Bankers Life, of Des Moines, died in that city on February 9, aged 61 years.

Bowes, Joseph, of the Travelers, formerly Baltimore manager for the Equitable Life died December 8, aged 75 years.

Brown Chauncey Watson, assistant secretary of the Postal Life, died at his home in Brooklyn, N. Y., on February 10, aged 55 years.

Byrne, James Sylvester, formerly an investigator in the New York claim division of the Maryland Casualty, was swept overboard and lost at sea off the coast of France early in the year, while a coxwain on the U. S. S. *Artemus*.

Cadogan, Frederick L., superintendent of the burglary insurance department of the New York office of the U. S. Fidelity and Guaranty, died from influenza in October.

Castle, Dr. Charles H., chief medical examiner for the Federal Union Life, died on January 21.

Christfully, Arthur, formerly a clerk in the New York office of the United States Casualty, was killed in action on the French front in March.

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Churchill, Lieutenant Earl R., formerly in the Buffalo agency of D. F. Churchill, was killed in action in France during the summer.

Conefrey, John J., formerly with the Metropolitan Life, was killed in action at the battle of the Marne, July 29.

Cowles, Lieutenant Donald B., son of Vice-president Walter G. Cowles of the Travelers, died of pneumonia in a United States Hospital at Liverpool, October 7.

Coxe, Harold J. B., formerly with the Bankers Life, of Des Moines, was killed in France in June.

Coss, F M., fomerly agent for the Bankers Life, of Des Moines, at Lawton, Mich., died in May while training for the United States Army.

Cowder Houson M., associate Virginia manager for the Atlantic Life, died suddenly at his home in Richmond on June 26, aged 37 years.

Cryer, E. D., former agency secretary of the Philadelphia Life, was killed early in May at Cedar Falls, Texas, while in the Unied States aeroplane service.

De Leon, Edwin W., of Morristown, N. J., former president of the Casualty Company of America, committed suicide in New York City on October 10.

Deacon, Ernest, Atlanta general agent for the Pacific Mutual, died of Spanish influenza on Ocober 15.

Dierkes, William F., agency director for the Old Colony branch of the New York Life in Boston, died suddenly from Spanish influenza on September 23, aged 41 years.

Doremus, Cornelius, former president of the Guardian Life, of New York, died December 13, aged 76 years.

Ellett, Captain Alexander M., formerly a member of the Sedalia, Mo., agency of the Equitable Life of New York, was killed in action in France during October.

Emmett, William Temple, former superintendent of the New York insurance department, and a director in the Metropolitan Life, died in New York on February 4, of angina pectoris aged 49 years.

Enion, Samuel, former president of the Industrial Health, Life, and Accident of Philadelphia, died suddenly on May 23, aged 50 years.

Everson, Wallace, former president of the Pacific Surety, died at his home in Oakland, Cal., on February 14.

Forrest, Frank R., nephew of vice-president A. E. Forrest of the North American Accident, and himself associated with that company, died in January at Memphis Tenn., following a surgical operation, aged 28 years.

Fraser, Lieutenant Harry L., formerly with general agent Robert J. Guinn of the New England Mutual Life, at Atlanta, died of Spanish influenza on September 30, at Williamsbridge, N. Y.

Gordon, Percy H., manager of the life and health departments of the Travelers in Milwaukee, died on February 11, aged 50 years.

Hadley, Oscar, president of the Standard Live Stock of Indianapolis, died at his home in that city, March 29, after a brief illness.

Hammond, Sergeant Raymond S., cashier of the Rochester office of the Guardian Life, died in France, October 4.

Harlow, Frank E., for 24 years with the Massachusetts agency of the New England Mutual Life, died late in September, aged 49 years.

Harris, Lieutenant James Colwell, formerly with the St. Louis branch of the Ætna Life was killed in France on July 15

Hawkins, Henry D., formerly manager of the Southeastern Georgia agency of the Illinois Life, died in Camp Gordon, Ga., on September 28, of pneumonia.

Haynie, H. R., secretary of the Union Accident of London, Neb., died December 20, aged 29 years.

Hill, George R., formerly manager of the John Hancock Mutual Life at New York, died in August at Northwood Ridge, N. H., aged 88 years.

Hine, Edward Avery, member of Hine Bros., insurance publishers, died in December at his home in Summit, N. J., aged 55 years.

Hodge, William Henry, assistant cashier of the New York office of the Berkshire Life for 40 years, died at his home in New York of apoplexy in August, aged 78 years

Holler, William R., of Richmond Hill, N. Y., formerly with the Mutual Life of New York, was lost in November with the torpedoed yacht *A kedo* of the United States Naval Reserve, aged 26 years.

How, Nathaniel Peabody, a member of the Boston office of the Mutual Life, died of Spanish influenza at his home in Concord, Mass., during September, aged 39.

Howell, Cortlandt, formerly a New York representative of the Mutual Life, died on May 21, aged 39 years.

Hughes, Lieutenant Norman D., formerly with the Penn Mutual Life, was killed in action in France in September.

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Johnson, Gau B., first vice-president of the Pacific Mutual, died suddenly in New York of angina pectoris, on September 7, aged 59 years. Mr. Johnson was born in Texas in 1859, and was at one time engaged in journalism at Houston, Tex. In 1885 he went to California and engaged in banking pursuits, being for some years vice-president of a savings bank, and some years later became connected with the Pacific Mutual Life.

Kime, Virgil Morrison, actuary of the casualty department of the Travelers, died at his home in Hartford, Conn., of bronchial pneumonia on October 15. He was born in Petersburg, Ind., November 8, 1885. He was educated in the public schools of Atlanta, Ga., and graduated from the University of Michigan in 1906. He began his insurance career with the Michigan Mutual Life Insurance Company which, however, was interrupted by a two years' service as instructor in accounting in the department of economics at the University of Michigan. He then entered the service of the Missouri State Life Insurance Company, St. Louis, and in 1911 became actuary of the American Central Life Insurance Company of Indianapolis, Ind., and entered the service of The Travelers, May 1, 1916.

St. Louis, and in 1911 became actuary of the American Central Life Insurance Company of Indianapolis, Ind., and entered the service of The Travelers, May 1, 1916.

Lawrie, P. B., manager for the Hartford Accident and Indemnity in Indiana and western Ohio, died of pneumonia late in March.

Lemon, Henry Martin, manager of the Northwestern department of the Hartford Steam Boiler, died at Chicago, February 21.

Leonard, E. A., vice-president of the Standard Accident of Detroit, died suddenly on August 6, while undergoing treatment for throat trouble at the Johns Hopkins Hospital, Baltimore.

Lincoln, Lieutenant Clark R., formerly with James T. Phelps company, Boston, was killed in July by a German aeroplane bomb.

Linzmeyer, Louis A., vice-president and actuary of the Southland Life Insurance Company, Dallas, Texas, died September 10. He was born in Brooklyn, October 28, 1875. He became assistant actuary of the Manhattan Life of New York in 1905 and actuary in 1910. In 1912, he was elected vice-president and actuary having charge of field work. He resigned in 1913 to go with the Southland Life.

Lusk, Captain W. T., formerly manager for the Equitable at Milwaukee, killed in action in France during October.

McCurdy, Samuel S., assistant secretary of the Equitable, died at his home in Ridgefield, N. J., April 6, aged 47 years.

McKinsey, Claude W., life underwriter for the Missouri State, died of pneumonia at San Antonio, Texas, on January 22.

Macomber, William W., general agent of the Penn Mutual Life, died at Hollywood, Cal., late in June, aged 82 years.

Marsh, Dudley H., formerly an employee of the Hartford Accident and Indemnity, died on the *Tuscania* February 5, aged 23 years.

Maurice, Lieutenant Benjamin, V. D., formerly with the National Surety Company, died at Houston, Texas, May 12 from an accident.

Maxon, Lieutenant Harold F., son of H. E. Maxon, manager for the Mutual Life at Los Angeles, was killed in September in an aeroplane accident at Minneola, N. Y.

Mendel, William H., treasurer of the Postal Life of New York, died of appendicitis at New London, Conn., August 11.

Mix, Robert Johnson, manager of the New York City branch, ordinary department of the Prudential, died at his home in Cranford, N. J., October 17 of influenza. He was born in Terryville, Conn., July 8, 1857, He was educated in the public schools and Syracuse University. He studied law; engaged in railroading and later in manufacturing. He began his life insurance career in the New York City agency of the New York Life, later becoming successively assistant manager and manager of the Manhattan department. Later he took service with the Equitable Life, becoming supervisor of agencies, but resigned from the service of the company in 1905. In October, 1907, he was made manager of the New York City Branch of the Ordinary Department of the Prudential Insurance Company of America.

Montgomery, Edward Lea, business manager of the *Insurance World* of Pittsburgh, died at his home in that city, March 1, of pneumonia.

Mosley, Arthur G., general counsel for the Southern Society, died at his home in St. Louis, April 24, aged 60 years.

Murphy, William E., clerk in the Grand Street branch of the New York Life, died of meningitis on way to France in April.

Murray, Captain John W., formerly president of the Title Guarantee and Trust company of New York, died on July 12 at Plainfield, N. J., aged 84 years.

Murray, J. J., associated with the Employers' Liability Assurance, died November 11, at his home in Winthrop, Mass., aged 47 years.

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Paddock, J. O., president of the Time insurance company of Milwaukee, died late in April, aged 73 years.

Paine, Colonel George M., ex-president of the Wisconsin National Life of Oshkosh, died December 29, 1917.

Paterson, John S., actuary of the New York insurance department for thirty-five years, died December 30, aged 70 years

Phelps, Charles E., former treasurer of the Equitable Life of New York, died of heart disease September 15.

Poor, Woodson, formerly of the Philadelphia Casualty, died of heart disease late in January.

Portch, A. G., formerly president of the American Institute of Actuaries, died on October 17 of bronchitis.

Poulson, Colonel William E., veteran agent of the New York Life at Chicago, died at his home in that city late in February, aged 73 years

Pritchard, H. J., head of the Chicago agency of the National Surety, died of pneumonia November 18.

Raymond, E. A., district manager of the Central Life of Des Moines at Green Bay, Wis., died June 20 at his home, aged 57 years.

Rice, Charles B., formerly in the office of general agent Edgar C. Fowler of the New England Mutual Life at Chicago, died in October at Fort Sheridan, Ill., of Spanish influenza.

Richards, Fred E., president of the Union Mutual Life of Portland, Me., died at his home in that city in May after a long illness.

Robertson, Willard, member of the New York branch of the United States Fidelity, died in the naval service in July of spinal meningitis, aged 21 years.

Robinson, Douglas, a director of the Equitable Life, died in a hospital at Amsterdam, N. Y., in September.

Rowan, Robert A., head of R. A. Rowan & Co., general agents in Southern California for the Maryland Casualty, died at his home in Pasadena, Cal., in July.

Sheridan, George B. manager of the central department of the North American Accident, died of anemia at his home at Piqua, Ohio, May 12, aged 59 years.

Slatcher, Clarence Salinbury, Jr., former clerk in the head office of the Fidelity Mutual Life of Philadelphia, died in France from an accident on March 30, aged 19 years.

Slaton, Lieutenant Frank W., of Dallas, Texas, was killed in action July 20.

Sloan, Thomas W., former secretary of the Guardian Casualty and Guaranty, died in Salt Lake City in January of pneumonia.

Smith, Gilbert A., manager of the farm loan department of the New York Life at Chicago, died following an operation for appendicitis at the Evanston Hospital, July 16, aged 69 years.

Spooner, Hon. Philip L., fire insurance commissioner of Wisconsin, died January 2 from paralysis, aged 71 years.

Stamford, H. B., superintendent of the advertising department of the New York Life, died suddenly at his home in January, aged 71 years.

Stillman, William B., formerly manager of the Providence branch of the American Surety was killed in August on the torpedoed tanker *Kellogg*, aged 29 years.

Storm, Edwin R., manager of the postal insurance department of the Home of New York, died of pneumonia at his home in Ramsay, N. J., March 23.

Taylor, John M., president of the Connecticut Mutual Life, died of pneumonia at his home in Hartford, Conn., November 6, aged 73 years. He was born at Cortland, N. Y., February 18, 1845. He entered the sophomore class at Williams College in 1864, graduating with the class of 1867. He was admitted to the bar in 1870 at Pittsfield, Mass., and practiced law there until 1872, meanwhile filling the office of clerk in the district court, town clerk, and various other public positions. In August, 1872, he was appointed assistant secretary of the Connecticut Mutual, and was elected secretary in 1878, and vice-president in 1884. He was elected president in 1905. Mr. Taylor was the author of a very entertaining and valuable memoir: "Maximilian and Carlotta," and of a history of colonial days in Massachusetts anp Connecticut entitled "Roger Ludlow, the Colonial Law Maker," and of "The Witchcraft Delusion in Colonial Connecticut 1647-1697."

Thompson, Frank, of the San Francisco office of the Phoenix Mutual, died January 20.

Van Cise, Joel G., twenty-six years assistant actuary of the Equitable Life of New York, died at his home in Summit, N. J., December 8.

Vandergrift, S. T., formerly chief inspector at Pittsburgh for the Maryland Casualty, died in June.

Voodry, John A., representative of the Mutual Benefit in Boston and member of the Boston Life Underwriters' Association, died at Boston, February 9.

Warner, Frederick E., fire, accident and surety agent, in Salem, Mass., died September 21, aged 51 years.

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Weddell, Macmillan, formerly with the Western department of the Sun of London, son of T. R. Weddell, editor of the *Insurance Post*, was killed in a seaplane accident in France July 1.

Whitney, Charles S., associated with the General Accident, died in Philadelphia, October 21 from influenza.

Wilkinson, Samuel W., superintendent of the Middle States contract department of the National Surety, died of pneumonia at his home at Cranford, N. J., October 11, aged 43 years.

Williams, Robert J., general agent at Kansas City for the Bankers Life of Des Moines, died of apoplexy July 27.

Willis, Charles H., an Iowa representative of the Bankers Life of Des Moines, died in August of heart failure.

Wolf, E. Myron, former insurance commissioner of California, died of apoplexy in San Francisco, August 13.

Woolman, A. J., member of the $200,000 club of the New York Life, died at his home in Champaign, Ill., April 15.

DECREMENT. The part by which a variable quantity is conceived to be diminished. In the mortality tables in use by life insurance companies there is a column showing the number dying each year out of the number living at the beginning of the year. This column is the decrement. Starting with, say 100,000 persons, living at the age at which the table begins, there is an annual decrement until the last one dies at age 100.

DELAWARE ASSOCIATION OF LIFE UNDERWRITERS was organized in 1911. The present officers elected at the annual meeting in January, 1919, are: President, Frank Sheppard, Provident Life and Trust; vice-president, T. Blair Ely, Equitable of Washington; secretary, Charles B. Palmer, National of Vermont; treasurer, A. A. Wilmot, Union Central.

DELAWARE, INSURANCE SUPERVISION IN, 1879-1919. The insurance department was established in 1879. The insurance commissioner is elected by the people and commissioned by the Governor for a term of four years. [See Cyclopedia for 1913-14 for list of former officials.]

W. R. McCabe was appointed in 1913 and the present commissioner is Thomas R. Wilson. whose term extends to 1921.

DES MOINES LIFE AND ANNUITY INSURANCE COMPANY, Des Moines, Ia. Organized 1917; capital, $500,000. A. T. Bennett, president; J. M. Callander; John Gardiner and S. J. Huston, vice-presidents; S. J. Don Carlos, secretary; L. M. Barlow, treasurer; A. C. Page, medical director; A. L. Hart, agency manager; R. J. Bannister, counsel.

DEPOSITS, SPECIAL, REQUIRED BY STATES. The following is a statement of the special deposits required by certain states from insurance companies of other states or countries doing business therein:

Arkansas — All life and casualty companies must give bond of $20,000; guarantee and surety companies bond of $50,000, or deposit of like amount in cash, United States, or Arkansas Loughborough bonds.

Delaware — By surety and guarantee companies, $10,000.

Idaho — By fidelity and surety companies, $25,000.

Louisiana — Guaranty, fidelity, surety, and bond companies, $50,000.

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New York — By life and casualty companies of other countries, $200,000; by domestic life companies, $100,000; by domestic casualty and guarantee credit companies to an amount not less than $100,000 nor more than $250,000.

Ohio — By foreign companies doing a credit guaranty business, $100,000.

South Dakota — Domestic life, $100,000; all surety, burglar, and liability companies, $20,000.

Texas — Fidelity companies, $50,000.

Virginia — By all companies (except those doing a marine business exclusively in the state) 5 per cent. of their capital in bonds of Virginia or the United States, or the cities or counties of Virginia, such deposits to be not less than $10,000, nor more than $50,000, and no single bond to be over $10,000.

West Virginia — By foreign and other state surety companies 20 per cent. or their capital stock (capital stock must be $250,000, same as for domestic companies) except that the deposit shall not be less than $50,000 and need not exceed $75,000 in any one case.

Wisconsin — By casualty and surety companies $50,000 for each additional class of business, if the company desires to transact more than one of the different kinds of business coming under the head of guarantee, casualty, or surety business. Life companies organized under foreign governments, an amount equal to the value of all policies written on lives of residents of the state.

Surety companies are required by several states, particularly Alabama, New Jersey, and Utah, and some cities to make special deposits, not enumerated above.

Many states require deposits by other state companies if they have not made deposits in their home states, and by companies of other countries, if they have not made deposits in some other state of the United States. Most of the states make the provisions of the reciprocal law apply to deposits.

DETROIT LIFE INSURANCE COMPANY, Detroit, Mich. Organized 1911; capital, paid in, $109,800. M. E. O'Brien, president; H. J. Guthard, M. O. Roland, and S. Margolies, vice-presidents; J. D. Baty, secretary and treasurer; E. C. Wightman, actuary and assistant secretary; J. H. Carstens, medical director; R. W. Hallett, superintendent of agents.

DETROIT LIFE UNDERWRITERS' ASSOCIATION was organized in 1886 as the Michigan Life Underwriters' Association, and re-organized as above in 1906. The following are the officers elected at the annual meeting in December, 1918: President, Robert M. Ryan, Equitable Life, New York; vice-president, J. G. Morey, Phoenix Mutual; second vice-president, N. Reese, Provident Life and Trust; secretary, J. F. Lawton; treasurer, Will A. Waite.

DISTRICT OF COLUMBIA, INSURANCE SUPERVISION IN. Supervision of insurance in the District of Columbia vested formerly in the office of the district assessor, but in 1901 Congress created a distinct insurance department. The department is under the direction of the commissioners of the district, who are authorized to appoint a superintendent of insurance. Lee B. Mosher served until 1919, and Dr. Lewis A. Griffith is the present superintendent.

DISTRICT OF COLUMBIA LIFE UNDERWRITERS' ASSOCIATION. The association was organized in May, 1910, and the officers elected were: President, John Dolph; vice-president, P. H. Tam-

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plet; secretary and treasurer, John E. Kreh, Jr. The present officers elected in February, 1919, are: President, A. L. Baldwin; vice-president G. E. Duncan; secretary and treasurer, Wm. B. Worthington.

DIVIDENDS. In life insurance payments made to policyholders, either annually or at stated intervals. Dividends are sometimes referred to as "return premiums," and again as "refunds," but none of the terms indicate with precision just what the so-called dividend is. A company may of course make a profit in the sale or transfer of securities, which would be credited to surplus, but aside from this there are three sources from which contributions are made to the fund from which so-called dividends are made. These sources are as follows:—

Mortality Savings: — The actual mortality experienced by a company among its policyholders may be less than indicated by the table of mortality on which premium rates are based, and in that case there will be a saving.

Savings in Interest and Expenses. — A company expects and actually does realize a greater rate of interest than the rate assumed, and again its expenses may be less than that assumed in its calculations, and so there would be a saving also from those two sources. The savings whatever they were from the above three sources would be credited to surplus at the end of the year when the company has determined what the insurance has actually cost, and then from this surplus fund is apportioned to each policyholder a refund or dividend; the purpose and effect of which is to give the policyholder insurance at approximately cost price. There are several ways in which these dividends, or refunds, may be used. They may be drawn in cash or deposited at interest with the company; or applied to the reduction of a premium, or to purchase additional insurance or to mature the policy at an earlier age.

DURHAM LIFE INSURANCE COMPANY, Durham, N. C. Organized 1913; cash capital, $25,000. S. B. Coley, president; Sneed Lasser, secretary.

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EASTERN CASUALTY INSURANCE COMPANY, Boston, Mass. Incorporated 1907; reorganized as a stock company in 1916. Capital, $100,000. Corwin McDowell, president; H. S. Bean, treasurer and secretary.

ELKHORN LIFE AND ACCIDENT INSURANCE COMPANY, Norfolk, Neb. Organized 1904. P. H. Salter, president; T. F. Memminger, vice-president; J. B. Maylard, vice-president and secretary; Jack Koenigstein, treasurer.

EMPLOYERS INDEMNITY CORPORATION, Kansas City, Mo. Organized 1914; capital, $350,000. E. G. Trimble, president; H. Woodhead, vice-president; Lynton T. Block, vice-president; John Woodhead, secretary and treasurer.

EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LTD., of London, England. Incorporated October, 1880, with an authorized capital of $5,000,000, now fully subscribed; paid up $500,000, which in 1892 was increased to $750,000 and in 1906 to $1,000,000. Its present total available resources amount to over $14,000,000. Its charter covers the transaction of all classes of casualty insurance. The corporation was organized immediately following the enactment of the famous employers' liability act in England in 1880, and it is acknowledged to be the pioneer in liability insurance in the world. The officers of the company are: Lord Claud Hamilton, chairman; W. E. Gray, general manager and secretary. General office of the company, Hamilton House, Victoria Embankment, London, E. C. Branch agencies are maintained in Holland, Belgium, the South African Republic, Australia, Canada, China, Straits Settlements, Egypt, Philippine Islands, India, Ceylon, Siam, and in the United States, where business was commenced in July, 1886; and at the present time it has a thoroughly established system of agencies in nearly every state in the Union. The United States branch officials are: Frank G. Webster, John Lowell, and C. Minot Weld, trustees; William Allen Butler, Gen. Francis V. Greene, Wm. D. Baldwin, advisory board; Henry M. Rogers, John B. Thomas, Charles Francis Adams, 2d, and Chas. L. Edgar, executive committee; Samuel Appleton, manager United States branch, Employers' Liability Building, 33 Broad Street, Boston, Mass. A deposit of over $9,000,000 is at present maintained in various state insurance departments and in the hands of the United States trustees for the benefit and protection of its policyholders. The annual premium income of the United States branch aggregates $13,600,000. The prudent management of the corporation has established for it an enviable reputation as being financially provident and conservative, and yet liberal in all its dealings with the public. Admitted assets, December 31, 1918, $21,181,851; total liabilities, $18,589,738.

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EMPLOYERS' LIABILITY INSURANCE. This class of insurance, which originated in Great Britain, was first written in the United States in 1866, as a regular business by the Employers' Liability Assurance Corporation of London. About 1889 both American and foreign companies authorized to do a casualty business, or organized for the purpose, began to compete for this kind of insurance. In its primary form it is the insurance of employers against liability for injuries happening to their employees when actually engaged in their services; but the business has been extended to cover liability to persons other than employees (technically public liability) and various forms embracing both features have been devised; as, for example, General Liability insurance, Elevator insurance, and Teams insurance.

The following is a statement of employers' liability business transacted in 1918:

Companies	Premiums Written	Losses Paid
Ætna Casualty	$1,112,559	493,816
Ætna Life	6,559,539	2,364,323
American Bonding	287,484	32,929
American Casualty	196,513	76,692
American Indemnity	282,463	84,886
Chicago Bonding	293,871	137,303
Commercial Casualty	1,303,376	645,212
Commonwealth Casualty	298,197	67,556
Continental Casualty	589,599	170,741
Employers Indemnity	163,909	46,295
Employers' Liability	5,576,803	1,970,518
European Accident	186,311	43,924
Fidelity & Casualty	2,846,525	1,223,243
General Accident	1,657,856	1,098,194
General Casualty and Surety	25,958	2,622
Georgia Casualty	1,614,601	748,869
Globe Indemnity	1,909,494	749,845
Great Eastern Casualty	278,081	113,948
Hartford Accident	1,543,470	627,291
Home Life and Accident	136,080	6,176
Interstate Casualty	173,381	80,203
Iowa Bonding	9,059	60
Kansas City Casualty	69,214	38,088
Kansas Casualty and Surety	219,163	69,438
London Guarantee	2,643,812	980,239
London and Lancashire	358,658	258,994
Maryland Casualty	5,140,900	2,235,068
Massachusetts Bonding	1,126,646	548,836
New Amsterdam Casualty	990,691	365,738
New Jersey	449,197	158,064
Norwegian Globe	46,404	
Ocean Accident	3,195,365	1,360,395
Preferred Accident	1,269,870	402,620
Republic Casualty	168,026	71,015
Royal Indemnity	2,140,548	862,544
Southern Surety	133,228	98,664
Standard Accident	1,970,304	662,638
Travelers	9,077,266	3,293,438
Travelers Indemnity	73,552	21,869
United States Casualty	1,653,044	652,171
U. S. Fidelity & Guarantee	4,010,611	1,762,297
Western Indemnity	459,140	206,459
Zurich General	1,473,346	609,010
Total 1918	$63,714,114	$25,442,231
Total 1917	51,347,243	23,838,679
Total 1916	42,116,207	21,263,332
Total 1915	35,907,342	22,302,733
Total 1914	36,637,612	24,455,81

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EMPLOYERS MUTUAL CASUALTY FEDERATION OF AMERICA. [See National Association of Mutual Casualty Companies.]

EMPLOYERS MUTUAL INSURANCE COMPANY OF NEW YORK, THE, New York, N. Y. Organized 1914. George A. Blauvelt, president; Franklin Remington, Floyd M. Shoemaker, Wm. Beverly Winslow, vice-presidents; Henry D. Brewster, treasurer; William Schroeder, Jr., M. D., medical director; Robert M. Ferguson, secretary and general manager; James E. Wheelin, assistant secretary.

ENDOWMENT. A term used in life insurance to indicate a contract which, in addition to paying the sum named in the event the holder dies, also provides that the identical sum will be paid to him if he is alive at the completion of the period of years agreed upon — usually ten, fifteen, or twenty years. These two results are achieved mathematically in old line insurance by combining the cost of term life insurance with the requisite sum annually as an investment, which at the assumed rate of interest will make the reserve at the end of the endowment period equal to the face of the policy. As a matter of fact, all life insurance policies based upon the principle of annually accumulating reserves are endowment policies maturing at some definite period, the ordinary life policy being the easiest understood illustration. The reserve under that contract equals its face at age ninety-six and may be withdrawn in cash. Most participating companies issue, in addition to their regular policy forms, others which provide for the shortening of the endowment term by using annual dividends as declared as premiums for the purchase of their equivalents in paid-up endowments. These are known as "accelerative endowments," "life-rate endowments," and by other names.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, New York, N. Y. Organized in July, 1859. As then required by law the Society was incorporated with a minimum capital of $100,000, the charter limiting dividends to stockholders to 3½ per cent. semi-annually. In 1917, the Society adopted a plan for retiring its capital stock, which plan was approved by the directors, stockholders and policyholders of the Society. Over 96 per cent. of the votes cast by policyholders favored the plan. The plan was thereafter approved by the Superintendent of Insurance of the State of New York as required by law, and is now in effect. Under this plan the Society has acquired 977 out of 1,000 shares of its capital stock, all of which has been transferred to Trustees to be held by them in trust for the policyholders of the Society as provided by law until all of the capital stock is acquired when it will be retired and the Society, which has always transacted its business on the mutual plan will be a purely mutual company not only in fact but in a strictly technical sense. The validity of this plan was attacked in certain litigations brought against the Society while the plan was awaiting the approval of the stockholders and policyholders. This attack was not successful. On the contrary the plan received the judicial sanction of the United States Circuit Court of Appeals. As of December 31, 1918, the Equitable had out-

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standing insurance in force amounting to $1,924,538,578. The officers are as follows: William A. Day, president; J. V. Westfall, vice-president; A. H. Horr, vice-president and treasurer; William E. Taylor, vice-president; George T. Wilson, Leon O. Fisher, Henry L. Rosenfeld, second vice-presidents; William J. Graham, third vice-president; William Alexander, secretary; E. E. Ritenhouse, W. G. Schelker, assistant secretaries; Robert Henderson, actuary; G. R. Brown, comptroller.

EQUITABLE LIFE INSURANCE COMPANY OF IOWA, Dés Moines, Ia. Organized 1867; capital, $300,000. F. C. Hubbell, president; H. S. Nollen, vice-president; J. C. Cummins, executive adviser; B. F. Hadley, second vice-president and secretary; H. E. Aldrich, vice-president and superintendent of agents; F. W. Hubbell, treasurer; Robertson G. Huter, second vice-president and actuary, H. S. Johnson, assistant secretary; Griff Johnson, assistant treasurer; Fred L. Wells, medical director; George Cullen, assistant medical director; Clyde Kirk, cosel.

EQUITABLE LIFE INSURANCE COMPANY OF THE DISTRICT OF COLUMBIA, Washington, D. C. Organized 1902; capital, $120,000. Henry P. Blair, president; Joseph Sanders, vice-president; William A. Bennett, vice-president and superintendent of agencies; Allen C. Clark, secretary and treasurer; Gilbert A. Clark, actuary.

ERIE ASSOCIATION OF LIFE UNDERWRITERS of Erie, Pa., was organized in June, 1903, and the following officers elected. President, John F. Brown, Penn Mutual; first vice-president, James M. Dickey, Mutual Life; second vice-president, C. D. W. Brown, Northwestern Mutual; secretary and treasurer, George L. Davenport, Security Trust and Life. The present officers, elected in February, 1919, are: President, W. L. Blossom, Connecticut Mutual; vice-president, C. H. Baumbach, Prudential; secretary, J. C. C. Patterson; treasurer, John F. Brown; executive committee, J. Ray Davis, chairman, D. G. Blocham, C. H. Baumback, R. T. Griswold, C. F. Austin.

EUREKA LIFE INSURANCE COMPANY, Baltimore, Md. Organized 1902. J. Lawrence Clark, president; J. C. Maginnis, vice-president and general manager; J. I. Goldstein, second vice-president; Edward Plummer, third vice-president; Jos. H. Leishear, Jr., secretary and treasurer; Dr. J. Howard Iglehart, medical director; W. H. Y. Knighton, assistant secretary; Elmer T. Mullen, assistant treasurer. The company is controlled by the Conservation Company, Baltimore, Md.

EUROPEAN ACCIDENT INSURANCE COMPANY, THE, Limited, London, Eng. Fester & Folsom, Incorporated, United States manager, 123 William Street, New York.

EVANSVILLE LIFE UNDERWRITERS ASSOCIATION, Evansville, Ind. Organized in December, 1914. Officers were elected

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as follows: President, Charles B. Rudd; vice-president, J. W. Daniels; and Will O. Ferguson; secretary, John F. Baker; treasurer, A. L. Holland. The present officers, elected in January, 1919, are: president, Hiram J. Adler; vice-president, William O. Ferguson; second vice-president, J. W. Daniels; secretary, Louis B. Levi; treasurer, Irving Heiman.

EXCHANGE MUTUAL INDEMNITY INSURANCE COMPANY, Buffalo, N. Y. Organized 1914. E. G. Trimble, president; John H. Brogan, vice-president and general counsel; J. J. Bresnahan, secretary; Wm. T. Whitbeck, treasurer.

EXPECTATION OF LIFE. As employed in connection with insurance, it is the mean number of future years which individuals at any specified age may be expected to live.

EXPRESSMEN'S MUTUAL BENEFIT ASSOCIATION, 49 Broadway, New York, N. Y. Organized, 1869. E. A. Stedman president; W. E. Scott, secretary.

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FARMERS AND BANKERS LIFE INSURANCE COMPANY, Wichita, Kan. Organized 1910; capital, $275,000. H. K. Lindsley, president; J. H. Stewart, vice-president; E. B. Jewett, secretary and treasurer; John L. Evans, medical director.

FARMERS AND TRADERS LIFE INSURANCE COMPANY, Syracuse, N. Y. Organized 1912; capital, $200,000. Thos. O. Young, president; Wm. T. Creasy, F. H. Gates, L. J. Taber, John N. Ham, W. W. Stevens, W. H. Vary, vice-presidents; Otis P. Grant, secretary and actuary; Isaac H. Munro, treasurer; Wm. C. Lennie, superintendent of agencies; Joseph C. Palmer, M.D., medical director.

FARMERS LIFE INSURANCE COMPANY OF AMERICA, Denver, Col. Organized 1911; capital, $100,000. E. M. Ammons, president; B. M. Stackhouse, secretary; J. H. Orr, treasurer; G. L. Frewen, assistant secretary; J. E. Kenney, medical director, H. A. Hicks, general counsel.

FARMERS NATIONAL LIFE INSURANCE COMPANY OF AMERICA, Chicago, Ill. Organized 1912; capital, $149,235. John M. Stahl, president; J. W. Williams, first vice-president; C. F. Sandford, second vice-president; W. L. Ames, third vice-president; Harris E. Vineberg, actuary; B. F. Biliter, secretary; E. M. Wasmuth, treasurer; Wm. R. Pressnall, assistant secretary-treasurer; S. C. Stanton, M.D., medical director; Geo. H. Barmore, agency director.

FEDERAL CASUALTY COMPANY, Detroit, Mich. Organized 1906; capital, $200,000. V. D. Cliff, president; A. L. Clotfelter, vice-president; M. M. Cliff, secretary.

FEDERAL CASUALTY COMPANY, Milwaukee, Wis. Organized in 1905, as an assessment company; reorganized 1917. George F. Russell, president; Roscoe R. Moran, secretary, treasurer, and manager.

FEDERAL LIFE INSURANCE COMPANY, Chicago, Ill. Organized 1900; capital, $300,000. Isaac Miller Hamilton, president; C. A. Atkinson, vice-president; Chas. S. Rannells, secretary; W. E. Brimstin, assistant secretary; O. E. Merley, treasurer; L. D. Cavanaugh, actuary and assistant secretary.

FEDERAL MUTUAL LIABILITY INSURANCE COMPANY, 10 Tremont Street, Boston, Mass., formerly Contractors Mutual Liability insurance Company, Organized and began business in 1907. Charles B. Jopp, president; Ira G. Hersey, vice-president; Wm. M.

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Burch, secretary; Walter H. Thompson, assistant secretary; Wm. G. Barnes, treasurer. Compensation and liability business.

FEDERAL SAVINGS AND INSURANCE COMPANY, Indianapolis, Ind. Organized 1889. J. R. Dunlop, president; G. E. Marsh, vice-president; R. O. McAlexander, treasurer; R. C. Gottschalk, secretary; Dr. C. L. Marlatt, medical director. Writes health and accident insurance under assessment laws of Indiana.

FEDERAL UNION LIFE INSURANCE COMPANY, Cincinnati, Ohio. Organized 1914; capital ,$250,000. Frank M. Peters, president and manager of agencies; George F. Schott, vice-president; Orville K. Jones, vice-president and general counsel; Carl Slough, secretary; D. W. Craig, treasurer.

FIDELITY AND CASUALTY COMPANY OF NEW YORK, THE, 92 Liberty Street, New York, N. Y. Organized 1876; capital, $1,000,000. Robert J. Hillas, president; Theodore E. Gaty, vice-president and secretary; Charles C. Nadal, Allan J. Ferres, W. P. Learned, Wm. J. Johnson, Edward C. Lunt, Wm. H. Boehm, Dr. C. V. Everitt and Nelson D. Sterling, vice-presidents; George W. Allen, C. L. Newmiller, Walter McK. Hillas, and Hale Anderson, assistant secretaries.

FIDELITY AND DEPOSIT COMPANY OF MARYLAND Baltimore, Md. Organized 1890; capital, $3,000,000. Edwin Warfield, president; Thomas A. Whelan, vice-president; Charles R. Miller, second vice-president; Seymour Mandelbaum, third vice-president; Wm. Hugh Harris, fourth vice-president; Henry B. Platt, Joseph A. Flynn, George L. Radcliffe, Frederic A. Price, Fred S. Axtell, Millard Leonard, Frank A. Bach, vice-presidents; Robert S. Hart, secretary; Roland Benjamin, treasurer; Thomas L. Berry, assistant secretary-treasurer, Charles V. R. Marsh, assistant secretary-treasurer; Edwin Warfield, Jr., assistant secretary; Harry A. Schultz, assistant treasurer; William R. Bishop, R. W. Worthington, Wm. B. Athey, Frank P. Welsh, John G. Yost, Hugh M. Allwood, assistant secretaries

FIDELITY HEALTH AND ACCIDENT COMPANY, Benton Harbor, Mich. Organized 1903. E. C. Bowlby, president and agency manager; E. C. Edmunds, vice-president; A. R. Arford, secretary and treasurer.

FIDELITY MUTUAL LIFE INSURANCE COMPANY, THE, Philadelphia, Pa. Incorporated under laws of Pennsylvania, 1878. Chartered to do a mutual life business. Walter LeMar Talbot, president; F. X. Quinn, vice-president; Charles G. Hodge, secretary; Samuel J. Steele, treasurer; J. Russell Sykes, comptroller and assistant treasurer; J. B. Franks, actuary; E. W. Marshall, assistant actuary; George H. Wilson, general attorney; Chas. J. R. Sproule, assistant secretary; Frank H. Sykes, mangaer of agencies; Dr. Wm. H. E. Wehner, medical director. Insurance in force, $149,295,550; losses and

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claims paid $51,436.134,21; assets, $37,246,448.33; liabilities, $36,163,287.71. Every approved claim was paid by January 1, 1919.

FIRST NATIONAL NORTHWESTERN LIFE INSURANCE COMPANY, Pierre, S. Dak. Organized 1909; capital, $234,517. Loring E. Gaffy, president; L. E. Snyder, F. H. Rugg, and A. W. Evart, vice-presidents; C. W. Martindale, secretary; J. R. Morrison, actuary; A. Wheelon, treasurer.

FIRST TEXAS PRUDENTIAL INSURANCE COMPANY, Galveston, Tex. Organized 1910; capital, paid in, $100,000. I. H. Kempner, president; B. J. Cunningham and C. H. Moore, vice-presidents; T. E. Flick, secretary and treasurer.

FLORIDA, INSURANCE SUPERVISION IN, 1873-1919. The laws of Florida designate the state treasurer, comptroller, and attorney-general, who are elected by the people, for four years, as the board of insurance commissioners. No extra compensation is allowed, except a fee of $5 to the state treasurer for the license issued to each insurance company authorized to transact business in the state.

John C. Luning is the present state treasurer.

FLY-WHEEL INSURANCE. This form of insurance is written by only a few companies, and covers all direct loss or damage to property, as well as loss of life or bodily injuries to any person, and may be extended to cover loss of total profits or income due to total or partial destruction of premises or plant, as a result of the explosion, bursting, or breaking of any fly-wheel or other wheel. The following is a statement of the business in 1918:

Companies	Premiums Written	Losses Paid
Aetna Casualty	$14,438	
Employers Liability	27,388	$5,607
European Accident		
Fidelity and Casualty	125,419	37,266
Globe Indemnity	3,025	2,563
Hartford Steam Boiler	156,272	14,233
Iowa Bonding	15,508	
Kansas Casualty	41,235	22,432
Maryland Casualty	21,746	15,725
Norwegian Globe	22,981	
Ocean Accident	29,505	1,323
Royal Indemnity	57,134	5,221
Travelers Indemnity	13,083	896
Total 1918	$527,734	$105,266

FOREIGN BUSINESS OF AMERICAN LIFE INSURANCE COMPANIES. The following is a statement of business transacted in foreign countries in 1918 by life insurance companies of the United States reported to the Cyclopedia of Insurance:

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Companies	Premiums Received	Claims Paid	Policies in Force 1918		Increase in 1918	
			No.	Amount	No.	Amount
Equitable . . .						
(1) Guardian	$2,605,055	$2,170,360	30,401	$56,242,119	*1,203	$1,071,356

*Decrease

(1) Formerly Germania Life. No longer transacts new business outside United States.

FOREIGN INSURANCE COMPANIES — RECEIPTS FROM AND REMITTANCES TO HOME OFFICES IN 1918. [See Receipts from and Remittances to Home Offices of Foreign Insurance Companies.]

FOREST CITY LIFE INSURANCE COMPANY, Rockford, Ill. Organized 1911; capital, $100,000. The company was merged with the Northern States Life Insurance Company, Hammond, Ind. in 1919.

FORT WORTH LIFE INSURANCE COMPANY, Fort Worth, Tex. Organized 1906; capital, $106,100. N. H. Lassiter, president; Dr. J. W. Irion, vice-president and medical director; P. V. Montgomery, secretary, actuary and general manager; B. F. Myers, agency, director; J. T. Pemberton, treasurer.

FRANKFORT GENERAL INSURANCE COMPANY of Frankfort-on-the-Main, Germany. The company was required to cease business under the provisions of the "Trading with the Enemy" Act and its United States business was placed in control of the Insurance Bureau of the Alien Property Custodians office.

FRANKLIN LIFE INSURANCE COMPANY, Springfield, Ill. Organized 1884; capital, $100,000. George B. Stadden, president; Henry Abels, vice-president and secretary; H. M. Merriam, vice-president; Will Taylor, assistant secretary; Edgar S. Barnes, treasurer; F. R. Jordan, actuary; Dr. O. F. Maxon, medical director.

FRATERNAL BENEFICIARY ORDERS. These organizations are in theory formed and carried on for the sole benefit of their members and their beneficiaries, and not for profit. They have a lodge system, with ritualistic work and representative form of government. They make provision for payment of benefits in case of death by assessments or dues collected from their members. Some also provide for the payment of benefits in case of sickness, or temporary physical disability as a result either of disease, accident, or old age.

The principle of co-operation is the corner-stone of these organizations. In its simplest expression it involved the collection on the death of a member of a uniform sum from each of the survivors, and the payment of the total thus gathered to the beneficiary of the

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deceased. The labor of making the collection was given as a fraternal act by a brother chosen for the office. The election of a new member to fill the place of the deceased was supposed to be sufficient to secure a uniform benefit, and perpetuate the life of the order. The principle found expression in the guilds or confraternities of Europe as early as the eleventh century. But this primitive form, though holding the basic principle of all fraternalism, was long since outgrown. The principle, however, is of abiding value to mankind. It found congenial soil in the Masonic organizations and in the order of Odd Fellows before it was developed into the fraternal beneficiary orders of the present day.

The first man who recognized the possibilities of its broader application, and embodied it in a fraternal order, was John Jordan Upchurch, who founded upon it in 1868 the Ancient Order of United Workmen. It was he who adapted the lodge system of ritualistic work to co-operative relief on a large scale. Since he blazed the way many orders have appeared, differing somewhat in the amount of benefit and rate of assessment and in the method of collecting and disbursing the funds, but retaining the lodge system and social fraternal features.

During the decade from 1880 to 1890 the multiplication of these orders in the United States was most prolific. The eleventh census reported that on December 31, 1889, there were in the United States 298 orders with 40,342 subordinate branches or lodges. The number of these orders afterwards decreased. Nearly all the older orders were members of the National Fraternal Congress, while the younger orders were grouped in the Associated Fraternities of America. The two orders amalgamated in 1913 under the name of the National Fraternal Congress of America. The societies have two classes of membership, benefit and social members, and the total benefit members on January 1, 1919, was 8,849,350, and the total membership, 9,339,287, with 122,130 lodges. The total insurance in force was $9,832,182,741. The insurance written in 1918 was $936,410,829, and the benefits paid, $131,119,724. The total assets January 1, 1919, amounted to $373,028,207, and the liabilities, including $59,617,592 of reserves, $108,706,159. (For a review of the earlier plans and purposes of Fraternals see the Cyclopedia of Insurance for 1897-98.)

Nearly all the orders organized prior to 1895, on the old assessment lines, found their rates inadequate, and gradually changed their methods both of assessing and collecting rates. The National Fraternal Congress in 1899 adopted the form of a legislative act, the purpose of which was to enforce rates and rules that would enable the orders to meet their engagements with members at maturity. This act became a law in several states, but did not meet the needs of the situation, and the question of adequate rates, as well as a table of mortality on which to base rates, was a subject of much controversy. The discussion resulted in the whole question of legislative control and regulation of fraternal orders being taken up, and after repeated conferences a measure providing for the regulation of fraternal associations was finally drafted and received the endorsement of the two organizations.

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The law known as the New York Conference Bill, which modified the Mobile Bill, is in force in Arizona, Connecticut, Florida, Idaho, Indiana, Rhode Island, Michigan, New Hampshire, New York, North Carolina, North Dakota, Tennessee, Texas, Wisconsin, Wyoming, Maryland, Georgia, Louisiana, Massachusetts, Montana, Mississippi, California, Kentucky, Missouri, Oregon, Utah, Virginia, Arkansas, Albama, Washington, Colorado, South Carolina, South Dakota, West Virginia and Canada.

The old fraternal bill, which omits the valuation requirement, but requires adequate rates, is in force in Iowa, Maine, Minnesota, Oklahoma, and Vermont. In Ohio the Mobile bill is practically in force, while in Nevada there is no law regulating fraternals.

The laws of the following states permit fraternals also to insure a member's children, or to issue "whole family protection" as it has come to be called: Connecticut, Iowa, Kansas, Maine, Massachusetts, Michigan, Missouri, Nebraska, New Hampshire, North Carolina, Ohio, Oregon, Rhode Island, Texas, Utah, Wisconsin, Alabama, Arizona, Arkansas, California, Idaho, Illinois, Indiana, Kentucky, Louisiana, Minnesota, Mississippi, New York, North Dakota, Oklahoma, South Carolina, Tennessee, Virginia, Washington, West Virginia.

The following is a list of the principal societies, their location, date of organization, benefit membership, and number of subordinate lodges on January 1, 1919:

American Insurance Union, Columbus, Ohio. Organized 1894; membership, 69,829; subordinate lodges, 706.

American Woodmen, Denver, Col. Organized 1901; membership, 33,549; subordinate lodges, 388.

Ancient Order of Gleaners, Detroit, Mich. Organized 1894; membership, 63,947; subordinate lodges, 1,333.

Artisans Order of Mutual Protection, Philadelphia, Pa. Organized 1873; membership, 15,985; subordinate lodges, 69.

Beavers Reserve Fund Fraternity, Madison, Wis. Organized 1902; membership, 22,594; subordinate lodges, 385.

Brotherhood of American Yeomen, Des Moines, Ia. Organized 1897; membership, 246,661; subordinate lodges, 3,830.

Brotherhood of Locomotive Firemen and Enginemen, Cleveland, Ohio. Organized 1873; membership, 108,971; subordinate lodges, 871.

Brotherhood of Railroad Trainmen, Cleveland, Ohio. Organized 1883; membership, 170,601; subordinate lodges, 909.

Canadian Order of Chosen Friends, Hamilton, Ont. Organized 1887; membership, 28,189; subordinate lodges, 575.

Canadian Order of Foresters, Brantford, Ont. Organized 1879; membership, 78,605; subordinate lodges, 1,201.

Catholic Benevolent Legion, Brooklyn, N. Y. Organized 1881; membership, 12,178; subordinate lodges, 318.

Catholic Knights of America, St. Louis, Mo. Organized 1887; membership, 18,459; subordinate lodges, 512.

Catholic Mutual Benefit Association (Supreme Council), Hornell, N. Y. Organized 1876; membership, 42,989; subordinate lodges, 749.

Catholic Order of Foresters, Chicago, Ill. Organized 1883; membership, 150,450; subordinate lodges, 1,767.

Columbian Woodmen, Eminent Household, Atlanta, Ga. Organized 1903; membership, 17,330; subordinate lodges, 839.

Court of Honor, Springfield, Ill. Organized 1895; membership, 73,935; subordinate lodges, 1,131.

Daughters of America, Cincinnati, Ohio. Organized 1907; membership, 69,321; subordinate lodges, 763.

Degree of Honor, Superior Lodge, St. Paul, Minn. Organized 1896; membership, 47,153; subordinate lodges, 1,137.

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Equitable Fraternal Union, Neenah, Wis. Organized 1897; membership, 27,768; subordinate lodges, 510.

Fraternal Aid Union, Lawrence. Kan. Organized 1890; membership, 104,255; subordinate lodges, 2,478.

Fraternal Brotherhood, Los Angeles, Cal. Organized 1896; membership, 22,612; subordinate lodges, 361.

Fraternal Mystic Circle, Philadelphia, Pa. Organized 1885; membership, 17,252; subordinate lodges, 297.

German Beneficial Union, Pittsburgh, Pa. Organized 1892; membership, 33,028; subordinate lodges, 334.

Heralds of Liberty, Philadelphia, Pa. Organized 1901; membership, 26,841; subordinate lodges, 205.

Homesteaders, The, Des Moines, Ia. Organized 1906; membership, 28,182; subordinate lodges, 622.

Independent Order Brith Abraham, New York, N. Y. Organized 1887; membership, 195,472; subordinate lodges, 743.

Independent Order of Foresters, Toronto, Ont. Organized 1874; membership, 175,109; subordinate lodges, 3,400.

Knights and Ladies of Security, Topeka, Kan. Organized 1892; membership, 204,795; subordinate lodges, 1,937

Knights of Columbus, New Haven, Conn. Organized 1882; membership, 128,935; subordinate lodges, 1,819.

Knights of Pythias, Supreme Lodge, Indianapolis, Ind. Organized 1887; membership, 72,547; subordinate lodges, 4,146.

Knights of St. George, Pittsburgh, Pa. Organized 1881; membership, 21,236; subordinate lodges, 285.

Ladies' Catholic Benevolent Association, Erie, Pa. Organized 1890; membership, 143,151; subordinate lodges, 1,278.

Ladies of The Maccabees, Port Huron, Mich. Organized 1886; membership, 42,765; subordinate lodges, 870.

L'Union St. Jean-Baptiste d'Amerique, Woonsocket, R. I. Organized 1900; membership, 32,520; subordinate lodges, 327.

L'Union St. Joseph du Canada, Ottawa, Can. Organized 1863; membership, 21,708; subordinate lodges, 600.

Maccabees, The, Detroit, Mich. Organized 1883; membership 294,800; subordinate lodges, 5,084.

Massachusetts Catholic Order of Foresters, Boston, Mass. Organized 1879; membership, 43,080; subordinate lodges, 241.

Modern Brotherhood of America, Mason City, Ia. Organized 1897; membership, 50,216; subordinate lodges, 1,337.

Modern Order of Praetorians, Dallas, Tex. Organized 1899; membership, 27,923; subordinate lodges, 627.

Modern Woodmen of America, Rock Island, Ill. Organized 1883; membership, 1,067,161; subordinate lodges, 14,513.

Mystic Workers of the World, Fulton, Ill. Organized 1896; membership, 95,294, subordinate lodges, 1,170.

National Croatian Society of the U. S. A., Pittsburgh, Pa. Organized 1894; membership, 41,727; subordinate lodges, 416.

National Protective Legion, Waverly, N. Y. Organized 1890; membership, 22,129; subordinate lodges, 444.

National Slovak Society, Pittsburgh, Pa. Organized 1890; membership, 41,997; subordinate lodges, 564.

National Union, Toledo, Ohio. Organized 1881; membership, 51,212; subordinate lodges, 532.

New England Order of Protection, Boston, Mass. Organized 1887; membership 26,542; subordinate lodges, 355.

New Era Association, Grand Rapids, Mich. Organized 1897; membership, 36,230; subordinate lodges, 336.

Order Brith Abraham (United States Grand Lodge), New York, N. Y. Organized 1859; membership, 32,297; subordinate lodges, 261.

Odd Fellows Relief Association of Canada. Kingston, Ont. Organized 1874; membership, 25,800.

Order Knights of Joseph, Cleveland, Ohio. Organized 1896; membership, 16,462; subordinate lodges, 92.

Order of Railway Conductors of America (mutual benefit department), Cedar Rapids, Ia. Organized 1868; membership, 46,648: subordinate lodges 658.

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Order of Scottish Clans, Boston, Mass. Organized 1878; membership, 17,773; subordinate lodges, 178.

Polish Roman Catholic Union of America, Chicago, Ill. Organized 1887; membership, 103,174; subordinate lodges, 977.

Progressive Order of the West, St. Louis, Mo. Organized 1896; membership, 19,721; subordinate lodges, 114.

Protected Home Circle, Sharon, Pa. Organized 1886; membership, 102,056; subordinate lodges, 583.

Royal Arcanum, Boston, Mass. Organized 1877; membership, 135,751; subordinate lodges, 1,543.

Royal Highlanders, Lincoln, Neb. Organized 1896; membership, 28,870; subordinate lodges, 420

Royal League, Chicago, Ill. Organized 1883; membership, 23,058; subordinate lodges, 224.

Royal Neighbors of America, Rock Island, Ill. Organized 1895; membership, 371,690; subordinate lodges, 7,174.

Supreme Tribe Ben Hur, Crawfordsville, Ind. Organized 1894; membership, 76,520; subordinate lodges, 1,183.

Societe des Artisans Canadian Francais, Montreal, Can. Organized 1877; membership, 44,618; subordinate lodges, 550.

United American Mechanics, Jr. Order (funeral benefit department), Pittsburgh, Pa. Organized 1901; membership, 252,143; subordinate lodges, 2,357.

United Artisans, Portland, Ore. Organized 1894; membership, 17,004; subordinate lodges, 261.

Women's Benefit Association of the Maccabees, Port Huron, Mich. Organized 1892; membership, 183,560; subordinate lodges, 2,581.

Women's Catholic Order of Foresters, Chicago, Ill. Organized 1891; membership, 73,113; subordinate lodges, 1,116.

Woodmen Circle, Omaha, Neb. Organized 1895; membership, 208,271; subordinate lodges, 4,911.

Woodmen of the World, Omaha, Neb. Organized 1890; membership, 893,615; subordinate lodges, 11,774.

Woodmen of the World, Pacific Jurisdiction, Denver, Col. Organized 1890; membership, 114,166; subordinate lodges, 819.

Workmen's Circle, New York, N. Y. Organized 1900; membership, 63,638; subordinate lodges, 593.

Workmen's Sick and Death Benefit of the U. S. A., New York, N. Y. Organized 1884; membership 52,324; subordinate lodges 347.

The Ancient Order of United Workmen is composed of distinct state organizations in Arkansas, Connecticut, Iowa, Kansas, Massachusetts, Minnesota, Nebraska, New Jersey, North Dakota, Oklahoma, Texas, West Virginia, and Washington. The total benefit membership on January 1, 1919, was 142,746, and the subordinate lodges numbered 1,964. There are one hundred and one smaller orders, whose individual membership is less than fifteen thousand, and there are several organizations, which do not furnish insurance as a special feature. The following are the leading societies with their membership: Ancient Order Free and Accepted Masons, membership (United States and Canada), 1,829,255, Independent Order Odd Fellows, (United States), 2,163,611; Knights of Pythias, 712,547; Foresters of America, 200,000; Order of Rechabites, 1,106,500; Loyal Order of Moose, 525,642; Red Men, 460,000; Order of Owls, 413,627; Benevolent and Protective Order of Elks, 500,000; Order of Eagles, 483,000, Ancient Order of Druids, 335,238; (American, 32,845); Hibernians 200,000; Foresters of America, 200,000; Sons of America, 190,000; Order of Orioles, 119,462; Knights of the Golden Eagle, 81,110; Knights of Malta, Ancient and Illustrious Order, 50,900. The total membership in such orders, which includes besides those named above, such orders as the Boy Scouts, Grand Army of the Republic, Sons of Veterans, etc., is 16,891,291.

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Both the Mobile bill and the New York Conference bill define "fraternal benefit societies" as "any corporation, society, order, or voluntary association, without capital stock, organized and carried on solely for the mutual benefit of its members and their beneficiaries, and not for profit, and having a lodge system with ritualistic form of work and representative form of government" and which shall make provision for the payment of benefits in accordance with Section five of the act.

The laws also define "lodge system" and "representative form of government" in the following words:

Section 2. (Lodge system). Any society having a supreme governing or legislative body and subordinate lodges or branches by whatever name known, into which members shall be elected, initiated and admitted in accordance with its constitution, laws, rules, regulations and prescribed ritualistic ceremonies, which subordinate lodges or branches shall be required by the laws of such society to hold regular or stated meetings at least once in each month, shall be deemed to be operating on the lodge system.

Section 3. Representative form of government. Any such society shall be deemed to have a representative form of government when it shall provide in its constitution and laws for a supreme legislative or governing body, composed of representatives elected either by the members or by delegates elected directly or indirectly by the members, together with such other members as may be prescribed by its constitution and laws: Provided, That the elective members shall constitute a majority in number and have not less than two-thirds of the votes nor less than the votes required to amend its constitution and laws: And provided further, That the meetings of the supreme or governing body, and the election of officers, representatives or delegates shall be held as often as once in four years. The members, officers, representatives or delegates of a fraternal benefit society shall not vote by proxy.

Section five referred to in the definition of fraternal benefit societies, quoted above, reads as follows:

Section 5. Every society transacting business under this act shall provide for the payment of death benefits, and may provide for the payment of benefits in case of temporary or permanent physical disability, either as the result of disease, accident or old age: Provided, The period of life at which the payment of benefits for disability on account of old age shall commence, shall not be under seventy years, and may provide for monuments or tombstones to the memory of its deceased members, and for the payment of last sickness and funeral benefits. Such society shall have the power to give a member, when permanently disabled or on attaining the age of seventy, all, or such portion of the face value of his certificate as the laws of the society may provide: Provided, That nothing in this act contained shall be so construed as to prevent the issuing of benefit certificates for a term of years less than the whole of life which are payable upon the death or disability of the member occurring within the term for which the benefit certificate may be issued. Such society shall, upon written application of the member, have the power to accept a part of the periodical contributions in cash, and charge the remainder, not exceeding one-half of the periodical contribution, against the certificate with interest payable or compounded annually at a rate not lower than four per cent per annum: Provided, That this privilege shall not be granted except to societies which have readjusted or may hereafter readjust their rates of contributions, and to contracts affected by such readjustment.

Any society which shall show by the annual valuation provided for that it is accumulating and maintaining the reserve necessary to enable it to do so may grant to its members extended and paid-up protection or such withdrawal equities as its constitution and by-laws may provide. The reserves must be accumulated, however, under a table of mortality not lower than the American Experience Table and four per cent interest, and it is further provided that such grants shall in no case exceed in value the portion of the reserve to the credit of such members to whom they are made.

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The payment of death benefits under each of the bills is restricted to " wife, husband, relative by blood to the fourth degree, father-in-law, mother-in-law, son-in-law, daughter-in-law, step-father, step-mother, step-children, children by legal adoption, or to a person or persons dependent upon the member," or, if after the issuance of the original certificate " the member shall become dependent upon an incorporated charitable institution he shall have the privilege with the consent of the society of making such institution his beneficiary."

Any society may admit to beneficial membership any person not less than sixteen and not more than sixty years of age who shall be examined by a legally qualified physician and in accordance with the laws of the society.

Seven or more persons may organize a society, by filing notice of intention, giving names of society and its officers and purpose of the organization with the insurance commissioner, who, if he is satisfied that all provisions of the law have been complied with, may issue a certificate of authority to the society to solicit members and complete its organization, and the society shall collect from each applicant the amount of not less than one regular monthly payment. " But no such society shall incur any liability other than for such advanced payments, nor issue any benefit certificate nor pay or allow, or offer or promise to pay or allow, to any person any death or disability benefit until actual bona fide applications for death benefit certificates have been secured upon at least five hundred lives for at least one thousand dollars each, and all such applicants for death benefits shall have been regularly examined by legally qualified practicing physicians, and certificates of such examintaions have been duly filed and approved by the chief medical examiner of such society, nor until there shall be established ten subordinate lodges or branches into which said five hundred applicants have been initiated," nor until there has been submitted to the insurance commissioner the names of the applicants and of the subordinate lodges, and " amount of benefits to be granted, rate of stated periodical contributions which shall be sufficient to provide for meeting the mortuary obligations, contracted, when valued for death benefits upon the basis the National Fraternal Congress Table of Mortality, as adopted by the National Fraternal Congress August 23, 1899, or any higher standard at the option of the society, and for disability benefits by tables based upon reliable experience and for combined death and permanent total disability benefits by tables based upon reliable experience, with an interest assumption not higher than four per cent per annum, nor until it shall be shown to the insurance commissioner by the sworn statement of the treasurer, or corresponding officer of such society, that at least five hundred applicants have each paid in cash at least one regular monthly payment as herein provided per one thousand dollars of indemnity to be affected, which payments in the aggregate shall amount to at least twenty-five hundred dollars, all of which shall be credited to the mortuary or disability fund on account of such applicants, and no part of which may be used for expenses." (Section 12). No preliminary certificate granted shall be valid after one year from date, or after such further period, not exceeding one year, as may be granted by the commissioner, and unless the five hundred applicants have been secured, and the organization completed, the articles of incorporation shall become null and void.

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Societies are required to appoint the insurance commissioner attorney for service of process, and are required to make annual reports to the insurance commissioner on or before March 1. The so-called Mobile bill and the New York Conference bill are practically the same except as to valuation requirements. The Mobile bill required that the first report of valuation should be made as of December 31, 1912, while the New York Conference bill required the first valuation report to be made as of December 31, 1914. The National Fraternal Congress Table of Mortality is specified as the legal minimum standard in each law, except that at its option the society may use any higher table, or its own experience of at least twenty-five years and covering at least one hundred thousand lives, and interest assumption of not more than four per cent per annum. "Such report of valuation shall show, as contingent liabilities, the present mid-year value of the promised benefits provided in the constitution and laws of such society under certificates then subject to valuation; and, as contingent assets, the present mid-year value of the future net contributions provided in the constitution and laws as the same are in practice actually collected. At the option of any society, in lieu of the above, the valuation may show the net value of the certificates subject to valuation hereinbefore provided, and said net value, when computed in case of monthly contributions, may be the means of the terminal values for the end of the preceding and of the current insurance years."

The valuation provided for "shall not be considered or regarded as a test of the financial solvency of the society, but each society shall be held to be legally solvent so long as the funds in its possession are equal to or in excess of its matured liabilities."

Section 23a of the Mobile bill, containing provisions "to insure future security," reads as follows:

> If the valuation of the certificates, as hereinbefore provided, on December 31, 1917, shall show that the present value of future net contributions, together with the admitted assets, is less than ninety per centum of the present value of the promised benefits and accrued liabilities, such society shall be required thereafter to reduce such deficiency not less than five per centum of the total deficiency on said December 31, 1917, at each succeeding triennial valuation. If at any succeeding triennial valuation such society does not show such percentage of improvement, the insurance commissioner shall direct that it thereafter comply with the requirements herein specified. If the next succeeding triennial valuation after the receipt of such notice shall show that the society has not made the percentage of improvement required herein, the insurance commissioner may, in the absence of good cause shown for such failure, institute proceedings for the dissolution of such society, in accordance with the provisions of Section 24 of this act, or, in the case of a foreign society, he may cancel its certificate of authority to transact business in this state. Any such society, shown by any triennial valuation, subsequent to December 31, 1917, not to have made the improvements herein required shall, within one year thereafter, complete such deficient improvements, or thereafter, as to all new members, admitted, be subject, so far as stated rates of contribution are concerned, to the provisions of Section 12 of this act, applicable in the organization of new societies; *provided*, that the contributions and funds of such new members shall be kept separate and apart from the other funds of the society until the required improvement shall be shown by valuation. If such required improvement is not shown by the succeeding triennial valuation, then the said new members may be placed in a separate class and their certificates valued as an independent society in respect of contributions and funds.

Section 24 referred to relates to examinations by the insurance commissioner, and the instigation of proceedings for the appointment of a receiver, and the important provisions of Section 12, also referred to, are printed above.

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The provisions to "insure future security" of the New York Conference bill (Sections 23a and 23b) read as follows:

If the valuation of the cetificates, as hereinbefore provided, on December thirty-first, nineteen hundred seventeen, shall show that the present value of future net contributions, together with the admitted assets, is less than the present value of the promised benefits and accrued liabilities, such society shall thereafter maintain said financial condition at each succeeding triennial valuation in respect of the degree of deficiency as shown in the valuation as of December thirty-first, nineteen hundred seventeen. If at any succeeding triennial valuation such society does not show at least the same condition, the commissioner shall direct that it thereafter comply with the requirements herein specified. If the next succeeding triennial valuation after the receipt of such notice shall show that the society has failed to maintain the condition required herein, the commissioner may, in the absence of good cause shown for such failure, institute proceedings for the dissolution of such society, in accordance with the provisions of Section twenty-four of this act, or in the case of a foreign society, its license may be cancelled in the manner provided in this act.

Any such society, shown by any triennial valuation, subsequent to December thirty-first, nineteen hundred seventeen, not to have maintained the condition herein required, shall, within two years thereafter, make such improvement as to show a percentage of deficiency not greater than as of December thirty-first, nineteen hundred seventeen, or thereafter as to all new members admitted, be subject, so far as stated rates of contributions are concerned, to the provisions of section twelve of this act, applicable in the organization of new societies: Provided, That the net mortuary or beneficiary contributions and funds of such new members shall be kept separate and apart from the other funds of the society. If such required improvement is not shown by the succeeding triennial valuation, then the said new members may be placed in a separate class and their certificates valued as an independent society in respect of contributions and funds: Provided, however, That whenever the supreme body of any domestic society shall voluntarily determine that it is necessary for the future solvency of the society to increase the rate of the assessments charged by the society, then before such increase shall become effective the question shall be submitted and approved by a majority vote of the members voting thereon. The submission ot such vote shall be held at the lodge rooms of the different societies at a regular meeting thereof, after due notice to the members of such submission.

Section 23b. In lieu of the requirements of sections twenty-three and twenty-three-a, any society accepting in its laws the provisions of this section may value its certificates on a basis herein designated "accumulation basis," by crediting each member with the net amount contributed for each year and with interest at approximately the net rate earned, and by charging him with his share of the losses for each year, herein designated "cost of insurance" and carrying the balance, if any, to his credit. The charge for the cost of insurance may be according to the actual experience of the society applied to a table of mortality recognized by the law of this state, and shall take into consideration the amount at risk during each year, which shall be the amount payable at death less the credit to the member. Except as specifically provided in its articles or laws or contracts no charge shall be carried forward from the first valuation hereunder against any member for any past share of losses exceeding the contributions and credit. If, after the first valuation, any member's share of losses for any year exceeds his credit including the contribution for the year, the contribution shall be increased to cover his share of the losses. Any such excess share of losses chargeable to any member may be paid out of a fund or contributions especially created or required for such purpose. Any member may transfer to any plan adopted by the society with net rates on which tabular reserves are maintained, and on such transfer shall be entitled to make such application of his credit as provided in the laws of the society.

Certificates issued, rerated or readjusted on a basis providing for adequate rates with adequate reserves to mature such certificates upon assumptions for mortality and interest recognized by the law of this state, shall be valued on such basis, herein designated the "Tabular Basis": Provided, That if on the first valuation under this section a deficiency in reserve shall be shown for any such certificate, the same shall be valued on the accumulation basis.

Whenever in any society having members upon the tabular basis and upon the accumulation basis, the total of all costs of insurance provided for any year shall be insufficient to meet the actual death and disability losses for the year, the deficiency shall be met for the year from the available funds after setting aside all credits in the reserve; or from increased contributions or by an increase in the number of assessments applied to the society as a whole or to classes of members as may be specified in its laws. Savings from a lower amount of death losses may be returned in like manner as may be specified in its laws.

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If the laws of the society so provide, the assets representing the reserves of any separate class of members may be carried separately for such class as if in an independent society, and the required reserve accumulations of such class so set apart shall not thereafter be mingled with the assets of other classes of the society.

A table showing the credits to individual members for each age and year of entry and showing opposite each credit the tabular reserve required on the whole life or other plan of insurance specified in the contract, according to assumptions for mortality and interest recognized by the law of this state and adopted by the society, shall be filed by the society with each annual report and also be furnished to each member before July first of each year.

In lieu of the aforesaid statement there may be furnished to each member within the same time a statement giving the credit for such member, and giving the tabular reserve and level rate required for a transfer carrying out the plan of insurance specified in the contract. No table or statement need be made or furnished where the reserves are maintained on the tabular basis.

For this purpose, individual bookkeeping accounts for each member shall not be required, and all calculations may be made by actuarial methods.

Nothing herein contained shall prevent the maintenance of such surplus over and above the credits on the accumulation basis and the reserves on the tabular basis as the society may provide by or pursuant to its laws; nor be construed as giving to the individual member any right or claim to any such reserve or credit other than in manner as expressed in the contract and its laws; nor as making any such reserve or credits a liability in determining the legal solvency of the society.

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NATIONAL FRATERNAL CONGRESS TABLE OF MORTALITY

Age	Number of Living	Number of Dying	Yearly Probability of Dying	Yearly Insurance Cost per $1,000	Yearly Cost discounted at 4 per cent.	Expectation of Life	Average Duration of Life
20	100000	500	.0050000	5.000	4.808	45.6	49.7
21	99500	501	.0050352	5.035	4.841	44.9	48.8
22	98999	502	.0050708	5.071	4.876	44.1	47.9
23	98497	503	.0051068	5.107	4.911	43.3	47.0
24	97994	505	.0051534	5.154	4.956	42.5	46.1
25	97489	507	.0050206	5.201	5.001	41.8	45.2
26	96982	510	.0052587	5.259	5.057	41.0	44.3
27	96472	513	.0053176	5.318	5.113	40.2	43.4
28	95957	517	.0053877	5.388	5.181	39.4	42.5
29	95442	522	.0054693	5.469	5.259	38.6	41.6
30	94920	527	.0055520	5.552	5.338	37.8	40.7
31	94393	533	.0056466	5.647	5.430	37.0	39.8
32	93860	540	.0057532	5.753	5.532	36.2	38.9
33	93320	548	.0058723	5.872	5.646	35.4	38.0
34	92772	557	.0060040	6.004	5.773	34.6	37.1
35	92215	567	.0061487	6.149	5.912	33.9	36.2
36	91648	578	.0063067	6.307	6.064	33.1	35.3
37	91070	591	.0064895	6.490	6.249	32.3	34.4
38	90479	606	.0066977	6.698	6.410	31.5	33.5
39	89873	622	.0069200	6.920	6.655	30.7	32.6
40	89251	640	.0071708	7.171	6.895	29.9	31.7
41	88611	660	.0074483	7.448	7.162	29.1	30.9
42	87951	683	.0077657	7.766	7.467	28.3	30.0
43	87268	708	.0081129	8.113	7.801	29.5	29.1
44	86560	734	.0084797	8.480	8.154	26.8	28.2
45	85286	761	.0088668	8.867	8.526	26.0	27.4
46	85065	790	.0092870	9.287	8.930	25.2	26.5
47	84275	822	.0097538	9.754	9.379	24.4	25.6
48	83453	857	.0102693	10.269	9.874	23.7	24.8
49	82596	894	.0108238	10.824	10.408	22.9	23.9
50	81702	935	.0114440	11.444	11.004	22.2	23.1
51	80767	981	.0121460	12.146	11.679	21.4	22.2
52	79786	1029	.0128970	12.897	12.400	20.7	21.4
53	78757	1083	.0137512	13.751	13.222	19.9	20.6
54	77674	1140	.0146767	14.677	14.112	19.2	19.8
55	76534	1202	.0157054	15.705	15.101	18.5	19.0
56	75332	1270	.0168587	16.859	16.211	17.8	18.2
57	74062	1342	.0181200	18.120	17.423	17.1	17.4
58	72720	1418	.0194994	19.499	18.749	16.4	16.6
59	71302	1501	.0210513	21.051	20.241	15.7	15.8
60	69801	1588	.0227504	22.750	21.875	15.0	15.1
61	68213	1681	.0246434	24.643	23.695	14.4	14.4
62	66532	1778	.0267240	26.724	25.696	13.7	13.6
63	64754	1880	.0290330	29.303	27.916	13.1	12.9
64	62874	1985	.0315711	31.571	30.357	12.4	12.2
65	60889	2094	.0343904	34.390	33.067	11.8	11.6
66	58795	2206	.0375202	37.520	36.077	11.2	10.9
67	56589	2318	.0409620	40.962	39.387	10.7	10.3
68	54271	2430	.0447753	44.775	43.053	10.1	9.7
69	51841	2539	.0489767	48.977	47.093	9.5	9.1
70	49302	2645	.0536489	53.649	51.586	9.0	8.5
71	46657	2744	.0588122	58.812	56.550	8.5	7.9
72	43913	2832	.0644912	64.491	62.011	8.0	7.4
73	41081	2909	.0708113	70.811	68.087	7.5	6.9
74	38172	2969	.0777795	77.789	74.788	7.0	6.4
75	35203	3009	.0854757	85.476	82.198	6.6	6.0
76	32194	3026	.0939927	93.993	90.377	6.2	5.5
77	29168	3016	.1034010	103.401	99.424	5.7	5.1
78	26152	2977	.1138345	113.835	109.457	5.3	4.7
79	23175	2905	.1253506	125.351	120.520	5.0	4.3
80	20270	2799	.1380858	138.086	132.775	4.6	4.0

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NATIONAL FRATERNAL CONGRESS TABLE OF MORTALITY

Age	Number of Living	Number of Dying	Yearly Probability of Dying	Yearly Insurance Cost per $1,000	Yearly Cost discounted at 4 per cent.	Expectation of Life	Average Duration of Life
81	17471	2659	.1521951	152.195	146.341	4.3	3.6
82	14812	2485	.1677604	167.760	161.316	3.9	3.3
83	12327	2280	.1849598	184.960	177.846	3.6	3.0
84	10047	2050	.2040410	204.041	196.193	3.3	2.8
85	7979	1800	.2250844	225.084	216.427	3.0	2.5
86	6197	1539	.2483460	248.346	238.794	2.8	2.3
87	4658	1277	.2741520	274.152	263.608	2.5	2.0
88	3381	1023	.3025732	302.573	290.935	2.3	1.8
89	2358	788	.3341815	334.182	321.329	2.1	1.7
90	1570	579	.3687898	368.790	354.606	1.9	1.5
91	991	404	.4076690	407.669	391.989	1.7	1.4
92	587	264	.4497445	449.745	432.447	1.5	1.2
93	323	161	.4984520	498.452	479.281	1.4	1.0
94	162	89	.5493827	549.383	528.253	1.2	.9
95	73	44	.6027397	602.740	579.557	1.1	.8
96	29	19	.6551724	655.172	629.973	1.0	.8
97	10	7	.7000000	700.000	673.077	.8	.7
98	3	3	1.0000000	1000.000	961.538	.5	.5

FRATERNAL SOCIETY LAW ASSOCIATION. Organized in November 1909. The association is independent of other fraternal organizations and its efforts are devoted to the interchange of information regarding legislation and court decisions affecting fraternal societies. The association maintains a law reporting bureau. The annual meeting was held in Chicago, February 22, 1919, and President Bradshaw in his annual address took for his subject, "Federal Interpleader." Other papers were read as follows: "The Attitude of Courts and Commissioner Toward Fraternal Benefit Societies," Abb Landis; "Washington," Judge Ninian H. Welch, Chicago, Ill.; "Admissibility of Public Record, Including Cause of Death, Age, Marriage and Similar Matters," F. W. Lidstone, Scranton, Pa.; "Some Observations on the Cause of Praetorians vs. Bloom; Decided by the Supreme Court of Oklahoma," Trumun Plantz, Modern Woodmen of America; "Some Western Cases on Fraternal Law," George P. Steele, Denver, Col. Mr. Steele's paper was a digest of cases in Washington, Oregon, California, Montana, Idaho, Utah, Nevada, Wyoming and Colorado.

Officers were elected as follows: President, John D. Karns, Columbus, Ohio; vice-president, Geo. P. Steele, Denver, Colo.; secretary, Arthur W. Fulton, Chicago, Ill.; treasurer, Frank H. Dewey, Des Moines, Iowa.

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GALESBURG ASSOCIATION OF LIFE UNDERWRITERS, Galesburg, Ill. Organized in May, 1917. The officers elected were: President, Maurice E. Shumick, Union Central Life; vice-president, Ernest W. Tracy, Central Life of Ottawa; secretary, Roy M. Sallee, John Hancock; treasurer, James W. Norton, Prudential. The present officers, elected in May, 1919, are: President, H. W. Snouse; vice-president, F. S. Kinney; secretary, H. R. Wisen; treasurer, J. R. Holt.

GARY NATIONAL LIFE INSURANCE COMPANY, Gary, Indiana. Organized 1917; capital, $100,000. Wilbur Wynant, president.

GATE CITY LIFE AND HEALTH INSURANCE COMPANY, Greensboro, N. C. Organized 1911. James F. Thompson, president; Gayle Thompson, vice-president; W. L. Carter, secretary and treasurer; M. E. Carter, assistant secretary; Ralph B. Coit, actuary; E. G. Jones, superintendent of agencies; Dr. P. Jarboe, medical director.

GEM CITY LIFE INSURANCE COMPANY, Dayton, Ohio. Organized 1911; capital, $100,000. A. J. Conover, president; Dr. G. T. Brown, vice-president; R. P. Burkhardt, second vice-president; Gustave A. Becker, Jr., secretary and treasurer; A. I. Morrissett, vice-president and general manager; R. S. White, assistant secretary and actuary; Dr. G. T. Brown, medical director.

GEM STATE LIFE UNDERWRITERS ASSOCIATION, Boise City, Idaho. Organized in June, 1915. The officers, elected were: President, W. B. Harmon; vice-president, D. G. White; secretary, C. F. Kutnewsky; treasurer, A. Crooks. The present officers, elected in January, 1919, are: President, E. A. Crooks, Northwestern Mutual; vice-president, W. R. Wilkinson, Mutual Benefit; secretary, A. G. Nelson, International Life; treasurer, Thomas Hoskett, Union Central.

GENERAL ACCIDENT FIRE AND LIFE ASSURANCE CORPORATION, Limited, of Perth, Scotland. United States Home Office, General Building, 4th and Walnut Street, Philadelphia. This company was organized in 1885, and transacts a world wide business, writing fire, life, and the general lines of casualty insurance. William Low, O. B. E., J. P. is chairman; F. Norie-Miller, J. P., general manager and J. Mayhew Allen, F. I. A., actuary and secretary. The company has an authorized capital of £1,250,000, of which £1,153,000 is subscribed and £403,000 paid in. The General Accident entered the United States in 1899 making a statutory deposit of $250,000 with the Insurance Department of the state of New York, and established its United

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States branch headquarters in Philadelphia, where it owns the building and site at 4th and Walnut Street. The business of the United States branch is limited to the several classes of casualty insurance and the corporation is indirectly interested in fire insurance in the United States through its ownership of the Potomac Insurance Company of Washington, D. C. The following table shows the progress made by the United States branch:

	Assets	Reserve for Reinsurance	Reserve for Losses	Reserves and Surplus for Benefit of Policyholders
1905	$755,774	$225,231	$132,957	$761,776
1906	992,092	295,767	271,869	925,301
1907	1,227,371	435,113	309,919	1,115,193
1908	1,867,454	666,083	338,274	1,606,531
1909	2,287,413	993,234	428,416	2,040,022
1910	2,619,354	1,081,963	368,240	2,096,371
1911	2,743,936	1,102,521	616,521	2,466,167
1912	2,805,543	1,256,554	601,369	2,440,002
1913	2,867,458	1,305,042	833,958	2,617,087
1914	3,131,406	1,164,161	1,112,278	2,726,527
1915	2,908,618	1,115,110	1,077,337	2,693,270
1916	3,208,078	1,320,720	983,349	2,978,853
1917	3,392,911	1,372,155	1,163,539	3,142,745
1918	3,980,017	1,490,416	1,465,935	3,639,867

The United States manager is Frederick Richardson, and the assistant United States managers are James F. Mitchell, Thos. C. Moore, and E. O. Howell.

GENERAL AGENTS AND AGENCY MANAGERS ASSOCIATION OF ARKANSAS, Little Rock, Ark. Organized September 15, 1917. The present officers, elected in October 1918, are: President, T. T. Myers, Federal Life; vice-president, Sid B. Redding, Penn Mutual; secretary and treasurer, G. W. Pardee, Kansas City Life, Little Rock, Ark.

GENERAL CASUALTY AND SURETY COMPANY, 114 Woodward Ave., Detroit, Mich. Organized 1915; cash capital, $358,732.50. Elmer H. Dearth, president; George E. Taylor, vice-president; H. Leonard Wilton, Herbert E. Johnson, Paul H. Hoeft, vice-presidents; B. Frank Bushman, secretary and treasurer; John H. Davis, assistant secretary and treasurer. Writes general classes of casualty insurance fidelity and surety.

GEORGE WASHINGTON LIFE INSURANCE COMPANY, Charleston, W. Va. Organized 1906; capital, $250,000. Harrison B. Smith, president; A. B. White and J. F. Brown, vice-presidents; Ernest C. Milair, secretary; F. S. Bown, treasurer; Chas. H. Tiffin, assistant secretary and auditor; James A. Edgar, Jr., manager of agencies; J. P. Bowerman, actuary; H. H. Young, M. D., medical director.

GEORGIA CASUALTY COMPANY, Macon, Ga. Organized 1909; capital, $300,540. W. E. Small, president; J. C. McAfee, vice-president; E. P. Amerine, secretary; J. C. Morton, assistant secretary; C. L. Fielding, treasurer; E. C. Stovall, assistant treasurer; Peter Epes, agency manager.

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GEORGIA, INSURANCE SUPERVISION IN, 1869–1919. The act creating an insurance department in Georgia was approved March 19, 1869, the comptroller-general being charged with the duties of supervision as insurance commissioner ex-officio. [See Cyclopedia for 1913-14 for list of former officials.]

The comptroller-general is elected by direct vote for a term of four years. William A. Wright is the present comptroller.

GERMAN MUTUAL LIFE INSURANCE COMPANY, St. Louis, Mo. F. H. Kreismann, president; O. F. Stifel, vice-president; O. J. Wilhelmi, second vice-president; J. M. Rohan, third vice-president: Edwin J. Meyer, secretary and treasurer; A. B. Ambler, superintendent of agencies.

GIRARD LIFE INSURANCE COMPANY, Philadelphia, Pa. Organized 1909; capital full paid, $419,040. Nathan T. Folwell, president; Joseph M. Steele, vice-president; Richard H. Wallace, vice-president and treasurer; Albert Short, secretary and actuary.

GLOBE INDEMNITY COMPANY, New York, N. Y. Organized 1911; capital, $750,000. A. Duncan Reid, president and general manager; Hugh R. Loudon, vice-president; F. H. Kingsbury, secretary; Harry Furze, treasurer.

GLOBE LIFE INSURANCE COMPANY, Salina, Kan. Organized 1915; capital, paid in $100,000. John W. Cooper, president; George M. Hull, vice-president; P. R. Schweich, secretary.

GLOBE MUTUAL LIFE INSURANCE ASSOCIATION, Chicago, Ill. Organized 1895. M. H. Hoey, president and counsel; T. F. Barry, LL.B, secretary and general manager.

GOLDEN EAGLE ASSOCIATION, 1810 Broadway, New York, N. Y. Organized 1884. David E. Terry, president. W. O. Dietrich, secretary.

GRAND RAPIDS ASSOCIATION OF LIFE UNDERWRITERS, Grand Rapids, Mich., was organized at a meeting held in January, 1904. and the following officers were elected: President, A. B. Donelson, Ætna Life; vice-presidents, C. W. Ten Broek, Metropolitan, and A. M. Ashley, Union Mutual; secretary, A. Thorne Swift, Canada Life; treasurer, E. G. Squires, Prudential. The present officers, elected in January, 1919, are: President, Ned Bomers, Guardian Life; vice-president, J. B. Moorman, second vice-president, A. E. DeNio; secretary and treasurer, Carl L. Duvalle.

GREAT AMERICAN MUTUAL INDEMNITY COMPANY, Mansfield, Ohio. Organized and began business 1917. F. B. Black, president; Wm. B. Martin vice-president; Henry R. Endly, secretary and treasurer.

GREAT EASTERN CASUALTY COMPANY, New York. Organized 1892; capital, $350,000. President, Louis J. Reckford;

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second vice-president, F. V. Searle; treasurer, D. L. Phillips; secretary, Thomas H. Darling; Henry F. Weissenborn, assistant secretary.

GREAT FALLS LIFE UNDERWRITERS ASSOCIATION, Great Falls, Montana. Organized 1918. President, H. M. O'Brien, Metropolitan Life; vice-president, Guy Withers, Equitable Life; second vice-president, James Tullis, Ætna Life; secretary, E. M. Wilson, Bankers Reserve Life; treasurer, C. C. Greene, State Life. The present officers elected in April 1919 are: President, Ira L. Gregory, Mutual Life; vice-president, C. W. Murray, State Life; second vice-president, A. T. Swanson, Western Life; secretary, George Berne, Metropolitan Life; treasurer, E. J. Sinnett, Pacific Mutual.

GREAT NORTHERN LIFE INSURANCE COMPANY, Grand Forks, N. Dak. Organized 1910; capital, $412,000. E. J. Lander, president; J. A. Dinnie, treasurer; Fred L. Goodman and Jno. Wild, vice-presidents; S. B. E. Seese, secretary and general manager; R. I. Carey, assistant secretary.

GREAT NORTHERN LIFE INSURANCE COMPANY, Wausau, Wis. Organized 1909; capital, $112,275. B. F. Wilson, president; John A. Sullivan, C. C. Yawkey and L. M. Alexander, vice-presidents; J. N. Manson, secretary; W. L. Dutton, assistant secretary; C. S. Gilbert, treasurer; H. G. Flieth, assistant treasurer; A. B. Fosenberry, M.D., medical director.

GREAT NORTHERN LIFE INSURANCE COMPANY, Toledo, Ohio. Organized 1911. Frederic A. Barker, president; D. H. Foster, vice-president and treasurer; O. D. Tiffany, vice-president; Herbert Starek, secretary.

GREAT REPUBLIC LIFE INSURANCE COMPANY, Los Angeles, Cal. Organized 1911; capital, $500,000. E. C. Cooper, president; A. O. Birch, vice-president; A. Getty, second vice-president; A. C. Getty, secretary.

GREAT SOUTHERN LIFE INSURANCE COMPANY, Dallas, Texas. Commenced business 1909. Capital, $600,000. J. S. Rice, chairman of the board; O. S. Carlton, president; E. P. Greenwood, vice-president; J. C. Cameron, vice-president and actuary, M. W. Townsend, vice-president and attorney, J. T. Scott, treasurer; L. S. Adams, secretary and assistant treasurer; H. Schramm, assistant secretary; W. S. Horne, assistant secretary; T. B. Fisher, medical director; C. W. Nelson, agency supervisor.

GREAT SOUTHERN LIFE INSURANCE COMPANY, Birmingham, Ala. Organized 1908; capital, $156,587. E. R. McDavid, president; J. T. Palmer, S. V. Woodfin, and Charles S. Burris, vice-presidents; A. L. Fairly, secretary and treasurer; Samuel Barnett, actuary.

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GREAT WESTERN ACCIDENT INSURANCE COMPANY of Des Moines, Ia. Organized 1901; re-incorporated as a stock company, 1914. H. B. Hawley, president and general manager; W. G. Tallman, vice-president; R. D. Emery, secretary; John H. Hogan, treasurer; S. P. Barr, vice-president and field adjuster; Virgil E. Nutt, assistant secretary.

GROUP INSURANCE. This is a name given to a plan of insurance of recent development under which the employer of a large number of workers may extend the protection of life insurance to his employees as a body, and under a blanket policy. Under group insurance individual medical examination is dispensed with, and the insurance may be any reasonable sum, but is usually a sum equal to the yearly wage of the individual workman. The insurance is written on the one year renewable term plan. Supplementary certificates of insurance are usually issued to each individual of the group stating the fact of insurance, the amount, the name of the beneficiary and the condition under which the insurance continues in force. The laws of New York and Massachusetts remove from group insurance the restrictions and limitations applying to individual insurances and define a " group " as " not less than one hundred lives " all in the employ of one person, firm or corporation.

GUARANTEE COMPANY OF NORTH AMERICA, THE, Montreal. Henry E. Rawlings, president and managing director; Richard B. Scott, secretary and treasurer; William S. Chadwick, assistant secretary; Walter T. Rawlings, assistant secretary.

GUARANTEE FUND LIFE ASSOCIATION, Omaha, Neb. Organized 1901. J. C. Buffington, president; E. M. Martin, vice-president; L. A. Williams, vice-president; J. W. Hughes, secretary-treasurer; R. E. Langdon, assistant secretary.

GUARANTY LIFE INSURANCE COMPANY, Davenport Ia. Organized 1903 as a mutual company, reorganized 1910 as a stock company; capital, $100,000. August E. Steffen, president; R. Rohlfs, vice-president; L. J. Dougherty, secretary and general manager; W. F. Meiburg, assistant secretary and actuary; Julius C. Hasler, treasurer; Dr. W. L. Allen, medical director; Dr. C. E. Glynn, assistant medical director; Carroll Bros, counsel.

GUARDIAN LIFE INSURANCE COMPANY OF AMERICA, THE, New York. Organized 1860 under the laws of the State of New York; capital, $200,000. Hubert Cillis, president; Max A. Wesendonck, vice-president; John Fuhrer, vice-president and actuary; Carl Heye, vice-president and secretary; J. H. Woodward, associate actuary; T. Louis Hansen, vice-president and agency manager; Fred A. Goecke, assistant secretary; R. C. Neunedorffer, assistant secretary.

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GUARDIAN LIFE INSURANCE COMPANY, Madison, Wis. Organized 1909; capital, paid in, $100,000. George A. Boissard, president and general manager; A. F. Menges, vice-president; C. M. Putnam, secretary and treasurer; W. W. Gill, medical director. C. L. Miller, director of sales; H. L. Butler, counsel.

GULF COAST LIFE INSURANCE COMPANY, Gulfport, Miss. Organized 1911; capital, paid in, $163,100. H. M. Folkes, president; Chas. L. Isom, vice-president and secretary; E. C. Tonsmeire, second vice-president; T. A. Wood, treasurer and assistant secretary; Sarah S. De Forest, actuary.

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HARTFORD ACCIDENT AND INDEMNITY COMPANY, Hartford, Conn. Organized 1913; capital, paid up, $800,000. R. M. Bissell, president; Whitney Palache and James Wyper, vice-presidents; Norman R. Moray, vice-president and general manager; Jas. L. D. Kearney, secretary; W. G. Falconer and J. Collins Lee, assistant secretaries; R. C. L. Hamilton, comptroller; D. J. Glazier, treasurer.

HARTFORD LIFE INSURANCE COMPANY, Hartford, Conn. Organized 1866. Joseph P. Tuttle, president; C. W. Benton, vice-president and secretary; G. A. Goebel, assistant secretary. Does not write new business.

HARTFORD LIVE STOCK INSURANCE COMPANY, Hartford, Conn. Organized under New York laws in 1916; capital, paid in, $200,000. Richard M. Bissell, president; L. D. Kearney, secretary.

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY was incorporated June 30, 1866. Capital, $2,000,000. Chas. S. Blake, president; Francis B. Allen, vice-president; W. R. C. Corson, secretary; L. F. Middlebrook, assistant secretary; E. Sidney Berry, assistant secretary.

HAWAII, INSURANCE SUPERVISION IN. An act designating the territorial treasurer to be insurance commissioner ex officio, with supervision over the business of insurance, was passed April 28, 1903. C. J. McCarthy is the present insurance commissioner.

HEALTH AND ACCIDENT UNDERWRITERS' CONFERENCE. The conference was formed by the merger of the Detroit Conference, American Association of Accident Underwriters, and National Mutual Union, and the organization was completed at a joint meeting of the three associations held in Atlantic City, N. J., in September, 1914. The objects of the conference are stated in the constitution to be: "To promote good will and harmony between members; to devise measures for the protection of their common interests; and to advance the general interests of health and accident underwriting." Membership is divided into three classes — active, associate, and honorary. The active membership consists of companies or associations licensed to transact health and accident insurance, and associate membership includes officers, or heads of home office departments of a company which itself is not a member.

Officers were elected as follows: President, R. Perry Shorts, Massachusetts Bonding, Boston; vice-president, C. W. Ray, Hoosier Casualty, Indianapolis; second vice-president, C. A. Craig, National Life and Accident, Nashville; secretary, J. B. Sackett, Old Line Life, Milwaukee; treasurer, C. H. Brackett, Hoosier Casualty, Indianapolis.

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The fourth annual meeting was held in Chicago, August 28, 29 and 30, 1918. President Forrest presided and in his address reviewed the affairs of the association and conditions in the field, and urged opposition to all forms of socialistic "isms," The president also advised watching insurance legislation carefully and the need of reducing acquisition and maintenance expense. The proposed reform of commercial accident policies was also commended by the president. Reports were presented from the secretary and treasurer and standing committees; the report of the committee on policy forms being discussed at some length. Papers were read as follows: "Service The True Measure of American Manhood To-day," R .Perry Shorts, Massachusetts Bonding; "Co-operation or Competition: Which is Most Effective in Reaching Results," Walter C. Faxon, Ætna Life; "The Patriotic Duty of Insurance Companies," Harry L. Seay, Dallas, Texas; "Education of the Assured as a Progressive Factor in Insurance," Frederick Richardson, General Accident; "The Monthly Premium Policy," H. D. Huffaker, Interstate Life and Accident; "War Savings Stamps," Captain John Gorby, 4th Illinois Infantry Reserves.

Officers were elected as follows: President, Isaac Miller Hamilton, Federal Life, Chicago; vice-president, Elmer Loucks, National Travelers' Benefit of Iowa; second vice-president, Frederick Richardson, General Accident, Philadelphia; secretary, E. C. Budlong, Bankers' Accident, Des Moines, Ia.; treasurer, C. H. Brackett, Hoosier Casualty, Indianapolis, Ind.; executive committee: C. A. Craig, National Life and Accident; R. Perry Shorts, Massachusetts Bonding; C. H. Boyer, National Life, U. S. A.; F. L. Miner, Bankers' Accident; W. T. Grant, Business Men's Accident, Mo.; A. E. Forrest, North American Accident; Dr. W. F. Jarvis, Fraternal Protective; H. D. Huffaker, Interstate Life and Accident; W. R. Sanders, American Liability.

The mutual division of the conference held a meeting August 28 President Grant presided and reports from officers and committees were presented, and the business sessions were devoted largely to a discussion of different matters affecting mutuals companies.

Officers were elected as follows: President, Elmer Loucks, National Travelers' Benefit, Des Moines; vice-president, H. G. Royer, Central Business Men's, Chicago; secretary, F. H. Goodman, Home Accident and Health, South Bend, Ind.; treasurer, C. W. Ray, Hoosier Casualty, Indianapolis, Ind.; executive committee, C. O. Pauley, chairman, Central Business Men's Association, Chicago; E. G. Robinson, National Masonic Provident, Mansfield, Ohio; W. S. Munsell, Masonic Mutual Accident, Springfield, Mass.

The mid-year meeting of the mutual section was held in Chicago, March 5, 1919. Reports of officers and committees were presented, and the other business sessions were devoted to a discussion of the following subjects: "Advisability of Insurance for Maimed Soldiers Holding Responsible Positions;" "Later Ideas of Policies for Business Women;" "Possibilities of Health and Accident Business After Army Demobilization;" "How to Prevent Lapses — Do More Lapse on Quarterly Payments Than on Annual Payments?"

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The mid-year meeting of the conference was held in Chicago, March 5, 6 and 7, 1919. The first day was devoted to a meeting of the mutual section, President Hamilton presided at the meeting of the conference, and reports from the executive and manual and other committees were presented and discussed. Papers were read as follows: "What Government Insurance Means to the Nation," Henry D. Lindsley, director bureau of War Risk Insurance; "The Advantages of Co-operation Between Life and Health and Accident Companies," E. G. Simmons, Pan-American Life, New Orleans; "The Signboard at the Crossways," Arthur E. Childs, Columbian National Life, Boston; "Conference Ethics," F. D. Harsh, Re-insurance Life; "Commercial Accident and Health Insurance and How to Sell It," R. A. Ridgeway, Federal Life, Kansas City; "Influenza Statistics," C. A. Craig, National Life and Accident, Nashville, Tenn.

The following is the active membership list of the conference. June 1, 1919:

Company	City
American Casualty	Reading, Pa.
American Insurance Union	Columbus, Ohio
American Liability	Cincinnati, Ohio
Bankers Accident	Des Moines, Ia.
Bankers Accident Association	Springfield, Ill.
Bankers Mutual Casualty	Minneapolis, Minn.
Bankers and Merchants Accident	Canton, Ill.
Business Men's Accident	Des Moines, Ia.
Business Men's Accident	Kansas City, Mo.
Business Men's Accident Association	Austin, Texas
Business Men's Indemnity	Indianapolis, Ind.
Central Business Men's	Chicago, Ill.
Columbia Life	Fremont, Neb.
Columbia Life	Cincinnati, Ohio
Columbian Protective Association	Binghamton, N. Y.
Commercial Travelers' Life & Accident	Cleveland, Ohio
Commonwealth Casualty	Philadelphia, Pa.
Continental Beneficial Association	Philadelphia, Pa.
Empire Health and Accident	Indianapolis, Ind.
Employers Indemnity	Kansas City, Kan.
Federal Insurance Company	Lincoln, Neb.
Federal Life	Chicago, Ill.
Federal Casualty	Detroit, Mich.
Federal Savings and Insurance	Indianapolis, Ind.
Fidelity Health and Accident	Benton Harbor, Mich.
Fort Wayne Mercantile Accident	Ft. Wayne, Ind.
Fraternal Protective	Boston, Mass.
Fraternities Health & Accident	Richmond, Va.
Gem City Life	Dayton, Ohio
General Accident	New York, N. Y.
General Casualty and Surety	Detroit, Mich.
Globe Indemnity	New York, N. Y.
Great American Indemnity	Mansfield, Ohio
Great Eastern	New York, N. Y.
Great Western Accident	Des Moines, Ia.
Hawkeys Commercial Men's	Marshalltown, Ia.
Home Accident & Health	South Bend, Ind.
Home Beneficial	Philadelphia, Pa.
Hoosier Casualty	Indianapolis, Ind.
Illinois Mutual Casualty	Peoria, Ill.
Inter-Ocean Life & Casualty	Springfield, Ill.
Interstate Business Men's Accident	Des Moines, Ia.
Interstate Life & Accident	Chattanooga, Tenn.
Iowa State Traveling Men's	Des Moines, Ia.
Kansas Casualty & Surety	Wichita, Kan.

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Company	City
Kansas City Casualty	Kansas City, Mo.
Kansas City Protective	Kansas City, Kan.
Lincoln Accident	Lincoln, Neb.
Masonic Mutual Accident	Springfield, Mass.
Massachusetts Bonding	Boston, Mass.
Massachusetts Accident	Boston, Mass.
Merchants' Life & Casualty	Minneapolis, Minn.
Midland Casualty	Green Bay, Wis.
Michigan Casualty	Saginaw, Mich.
Millers Mutual Casualty	Chicago, Ill.
Mutual Benefit Health and Accident	Omaha, Neb.
National Accident	Lincoln, Neb.
National Business Men's Accident	Cleveland, Ohio
National Life & Accident	Nashville, Tenn.
National Life, U. S. A.	Chicago, Ill.
National Relief Assurance	Philadelphia, Pa.
National Masonic Provident	Mansfield, Ohio
National Travelers Benefit	Des Moines, Ia.
North American Accident	Chicago, Ill.
North American Life & Casualty	Minneapolis, Minn.
Occidental Life	Los Angeles, Cal.
Ohio State Life	Columbus, Ohio
Old Line Life	Milwaukee, Wis.
Pacific Mutual Life	Los Angeles, Cal.
Peoples Health & Accident	Grand Rapids, Mich.
Physicians' Casualty	Omaha, Neb.
Pioneer Insurance	Lincoln, Neb.
Progressive Assurance	Minneapolis, Minn.
Provident Life & Casualty	Charleston, W. Va.
Red Men's Fraternal Association	Westfield, Mass.
Sick & Accident Association	Toledo, Ohio
Southern Surety	Des Moines, Ia.
Southern Life and Health	Birmingham, Ala.
Standard Life	Pittsburg, Pa.
St. Lawrence Life Association	New York, N. Y.
Time	Milwaukee, Wis.
Travelers Equitable	Minneapolis, Minn.
Travelers Health Association	Omaha, Neb.
Union Accident	Lincoln, Neb.
Union Casualty	Detroit, Mich.
Union Life and Accident	Lincoln, Neb.
United States Indemnity	Boston, Mass.
Vermont Accident	Rutland, Vt.
Wayne Health & Accident	Ft. Wayne, Ind.
Western Indemnity	Dallas, Tex.
Western Surety	Sioux Falls, S. Dak.
Wisconsin National Life	Oshkosh, Wis.
Woodmen's Accident	Lincoln, Neb.
World Casualty	Chicago, Ill.

HEALTH INSURANCE.* Health Insurance, or more properly, Sickness Insurance aims to indemnify the individual for loss of time due to disability caused by sickness originating after the issue of a policy. This form of insurance was introduced into the United States in 1846-7 when several companies, located respectively in Massachusetts, New Jersey, and Pennsylvania began writing policies insuring against sickness of any kind, for which policies premiums graduated to the age of the assured were charged.

The premium rates having been pitched too low, the business of Health Insurance quickly became unprofitable and was discontinued until 1895, when several companies began writing limited Health Insurance policies covering disability caused by named diseases, and by a system of gradual expansion this developed into the present prac-

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tice which provides in the case of young adults for a premium of $7.00 per annum and sickness indemnity of $5.00 per week for disability attributable to any illness, not exceeding, however, fifty-two weeks in duration, with fixed indemnities for loss of sight or use of limbs.

A suitable addition is made to the premium charge, if the applicant has attained the age of forty years, another addition is made for persons between fifty and sixty years, and additional premium loading is made for occupational exposure in each age class, as shown in the following table published by one of the leading companies:

COST PER YEAR

Classes 1 and 2	Class 2	Class 3
Ages 18 to 39 $35.00	$40.00	$43.75
Ages 40 to 49 40.00	45.00	50.00
Ages 50 to 59 50.00	57.50	62.50

A number of persons with socialistic tendencies are at this time (1916) engaged in a propaganda for sickness insurance in the interest of the working class, with premium contributions divided between the employer, employe, and State, and it is not unlikely that this propaganda will get headway in the very near future. It will, at least, have the effect of hastening the introduction of ideal sickness insurance with premiums graduated to the attained age of the insured, as in life insurance and with policies carrying no cancellation clause.

* By Reinard S. Keelor, M. D., manager liability department United States Casualty Company, New York, N. Y.

The returns of business done in 1918 by the principal stock companies are as follows. [See also Accident Insurance.]

Companies	Premiums Received	Losses Paid
Ætna Casualty	2,592	$ 493
Ætna Life	857,864	460,064
American Bonding	45,335	23,145
American Indemnity		
Chicago Bonding	12,501	7,867
Columbian National	165,068	105,499
Commercial Casualty	210,266	123,925
Continental Casualty	1,181,183	818,116
Employers' Liability	149,068	96,901
European Accident	161,087	105,473
Fidelity & Casualty	1,324,640	895,963
General Accident	421,226	256,556
General Casualty and Surety	588	438
Globe Indemnity	181,026	112,571
Great Eastern Casualty	293,644	144,127
Hartford Accident	77,422	46,836
Kansas Casualty and Surety	21,369	18,210
London Guarantee	96,156	72,901
London & Lancashire	7,604	6,927
Maryland Casualty	202,662	82,818
Metropolitan Casualty	48,952	30,847
New Amsterdam Casualty	67,476	61,801
Norwegian Globe	218,419	76,891
Ocean Accident	119,897	75,005
Pacific Mutual Life	596,851	337,345
Preferred Accident	298,031	166,449
Reliance Life	54,660	30,566
Republic Casualty	2,231	1,212
Royal Indemnity	69,608	41,011
Standard Accident	412,891	254,947
Traveler	1,525,414	927,105
Travelers Indemnity	111,252	58,236

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Companies	Premiums Received	Losses Paid
United States Casualty	283,946	198,308
United States Fidelity	142,157	85,844
Western Indemnity	36,700	41,390
Zurich General	122	
Total 1918	$9,399,908	$5,765,787
Total 1917	9,022,559	$4,605,948
Total 1916	7,997,313	3,919,089
Total 1915	7,025,475	3,320,667
Total 1914	6,796,254	3,095,161

HOME CASUALTY COMPANY, Omaha, Neb. Organized 1910; cash capital, $29,600. The company reinsured in the Great Western Accident Insurance Company, Des Moines, Iowa, in 1918.

HOME FRIENDLY SOCIETY, Baltimore, Md. Organized 1884. George A. Chase, president; B. L. Talley, secretary. It transacts an industrial business.

HOME LIFE AND ACCIDENT COMPANY, Little Rock, Ark., executive offices, Fordyce, Ark. Organized 1900; capital, $250,000. A. B. Banks, president; S. B. Meek and J. D. Arnold, vice-presidents; J. R. Hampton, secretary and treasurer.

HOME LIFE INSURANCE COMPANY, THE, New York, incorporated under the laws of the state of New York, and began business May 1, 1860. William A. Marshall, president; Ellis W. Gladwin, vice-president and secretary; Wm. S. Gaylord, assistant secretary; George W. Murray, third vice-president and superintendent of agents; Henry Moir, second vice-president and actuary; F. W. Chapin, medical director; Chester F. S. Whitney, assistant medical director; Howard Van Sinderen, counsel; Herbert N. Sheppard, assistant actuary; William J. Cameron, assistant actuary.

HOME LIFE INSURANCE COMPANY OF AMERICA, Philadelphia, Pa. Organized 1899; capital, $165,000. Basil L. Walsh, president; P. J. Cunningham, vice-president; Joseph L. Durkin, secretary; John J. Gallagher, treasurer; Geo. A. Huggins, actuary.

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IDAHO, INSURANCE SUPERVISION IN. Under the act of 1891 the state treasurer was charged with the supervision of insurance in Idaho, but in 1901 a separate insurance department was created, and the department was reorganized under legislation of 1911 and 1913. The commissioner was appointed by the governor for four years from July 1. [For list of state treasurers and commissioners see Cyclopedia for 1913-14, life section.] George F. Steele was appointed in 1915, but resigned in 1917, and J. H. Hyatt was appointed to succeed him for the term expiring in 1919. The state legislature in 1919 passed an act providing for commission form of state government, and under the act supervision of insurance rests with a department of commerce and industry. The office of commissioner was abolished and the office of "insurance director" established in the new department. J. H. Hyatt was appointed to the new office.

IDAHO STATE LIFE INSURANCE COMPANY, Boise, Idaho. Organized 1910; capital, $200,000. E. H. Dewey, president; E. S. Chadwick, vice-president and general manager; Geo. B. Wood, secretary; Dr. Wm. F. Smith, medical director; Dr. J. L. Stewart, assistant medical director.

ILLINOIS ASSOCIATION OF LIFE UNDERWRITERS. Organized in 1918 by the several city and local life underwriters associations in the state. The officers are: President, A. H. Kohler, Peoria; vice-president, D. H. Learned, Bloomington; second vice-president, Harvey Solenberger, Springfield; secretary, H. N. Hansen, Decatur; treasurer; Maurice Schumick, Galesburg.

ILLINOIS BANKERS' LIFE ASSOCIATION, Monmouth, Ill, Organized 1897. William H. Woods, president; Frank M. Hallam. secretary.

ILLINOIS COMMERCIAL MEN'S ASSOCIATION, Chicago, Ill. Organized 1892. George W. Smith, president; R. A. Cavenaugh, secretary.

ILLINOIS, INSURANCE SUPERVISION IN, 1869-1919. The general insurance act of January 11, 1869, charged the auditor of public accounts with the supervision of insurance, but in 1893 the duties of supervision were transferred to a separate department, under charge of a superintendent of insurance, who is appointed by the Governor for a term of four years. [For list of supervising officials see Cyclopedia for 1913-14, life section.] Rufus M. Potts was appointed in 1913, and the present superintendent is Fred W. Potter, appointed in 1917.

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ILLINOIS LIFE INSURANCE COMPANY, Chicago, Ill. Organized 1899; capital, $500,000. James W. Stevens, president, Raymond W. Stevens, vice-president; Oswald J. Arnold, secretary and actuary; Bert J. Stookey, assistant secretary; Harry W. Stone, treasurer.

INDEPENDENT LIFE INSURANCE COMPANY, Nashville, Tenn. Organized 1907; capital, $202,695. Paul Roberts, president; M. J. McGuire, secretary; Oscar Mather, treasurer; Dr. M. C. McGannon, medical director.

INDIANA ASSOCIATION OF LIFE UNDERWRITERS was organized at Indianapolis June 8, 1891, and the following officers were elected: Edward S. Folsom of the Phœnix Mutual, president; D. F. Swain of the Northwestern Mutual, vice-president; E. M. Goodwin of the Travelers, secretary; D. W. Edwards of the Provident Life and Trust, treasurer. The present officers, elected at the annual meeting in February, 1919, are: President, Isaac Pinkus, Northwestern Mutual; vice-president, Ward Hacklemen; second vice-president, William J. Gibbons; secretary, Elbert Storer; treasurer, Jos. R. Raub.

INDIANA, INSURANCE SUPERVISION IN, 1852–1919. Insurance supervision in Indiana is under the direction of the auditor of the state, who is elected by the people for a term of two years. [For list of supervising officials see Cyclopedia for 1913-14, life section.]

Dale J. Crittenberg was elected in 1914. Otto L. Klauss is the present auditor.

The legislature in 1919 passed a bill creating a separate insurance department; the act to take effect, September 30, 1920.

INDIANA NATIONAL LIFE INSURANCE COMPANY, Indianapolis, Ind. Organized 1907; capital, $210,000. C. D. Renick, president; S. C. Renick, vice-president; C. E. Henderson, secretary and general counsel; E. E. Leiendecker, assistant secretary; V. R. Rudd, treasurer; Frank J. Haight, actuary; E. E. Webster, agency manager.

INDIANAPOLIS LIFE INSURANCE COMPANY, Indianapolis, Ind. Organized 1905. Frank P. Manly, president; Edward B. Raub, vice-president and counsel; Joseph R. Raub, secretary; Dr. Frank A. Morison and Dr. M. O. De Vaney, medical directors.

INDUSTRIAL LIFE AND HEALTH INSURANCE COMPANY of Atlanta, Ga. Organized 1892. John N. McEachern, president; R. H. Dobbs, vice-president; S. C. McEachern, second vice-president; I. M. Sheffield, secretary.

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INDUSTRIAL LIFE INSURANCE IN 1918. The following tabular statement exhibits the industrial life insurance business transacted in the United States in 1918:

Companies	Amount Written	Amount in Force Dec. 31, 1918
American National, Galveston, Tex.	$25,695,097	$45,472,405
Baltimore Life, Md.:	6,677,814	24,650,632
Boston Life	4,216,590	15,784,684
Colonial, Jersey City	13,594,773	38,802,973
Commonwealth, Louisville	5,260,520	15,044,637
Cotton States, Memphis, Tenn.		
Equitable, Wash., D. C.		
Federal Union, Cincinnati		
Gate City, Greensboro, N. C.	1,579,709	1,717,430
Home Life, Philadelphia	5,180,561	11,183,083
Independent, Nashville		
Interstate Life and Accident, Chattanooga, Tenn.	1,898,089	1,881,986
John Hancock, Boston	87,696,067	549,525,140
Life Ins. Co. of Virginia, Richmond	26,062,203	111,726,339
Metropolitan Life, N. Y.	419,331,865	2,345,504,178
Mississippi Beneficial, Indianola, Miss.	11,440,004	20,735,193
Morris Plan, New York, N. Y.	2,988,925	2,464,475
Mutual, Baltimore		
People's Life, Chicago		
Prudential, Newark	41,179,792	2,249,548,689
Public Savings, Ind.	11,440,004	20,735,193
Quick Payment Life, Missouri		
Sun Life, Baltimore		
West Coast, San Francisco		
Western & Southern, Cincinnati	55,067,978	119,983,576
Total 1918	$707,869,987	$5,554,025,420
Total 1917	996,300,084	5,107,262,488
Total 1916	977,633,469	4,756,113,496
Total 1915	982,113,642	4,408,734,586
Total 1914	823,054,808	4,185,435,018

INSURANCE DEPARTMENTS, CHIEF OFFICERS OF. [See Fire section, and State Insurance Supervision in alphabetical order by states, life section.]

INSURANCE DEPARTMENT OFFICIALS, ANNUAL CONVENTION OF. [See National Insurance Convention.]

INSURANCE FEDERATIONS, STATE. [See State Insurance Federations.]

INSURANCE JOURNALISM. The following is a list of insurance periodicals published in the United States, with the date of first publication, original and present location, and original and present publishers. Papers which are exclusively organs of companies and published by them are not included. [See Cyclopedia for 1899-1900 for earlier publications not now published.]

1853—Insurance Monitor, New York, established as the Insurance Monitor and Wall Street Review, Thomas Jones, Jr., weekly, afterward changed to monthly; published by C. C. Hine from 1868 to 1897; C. C. Hine and Walter S. Nichols, editors during this period; present publisher, C. C. Hine's Sons Company; Walter S. Nichols, editor; C. G. Hine, president; T. A. Hine, treasurer; Edward Hine, secretary; R. M. Chandor, manager.

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1857—Insurance Intelligencer, Philadelphia, Orrin Rogers, monthly, afterward changed to fortnightly and weekly, now a monthly. Published by R. L. Oviatt.

1859—Weekly Underwriter, New York, began as the New York Underwriter and General Joint Stock Register, New York, J. B. Ecclesine, first weekly, name changed to the Wall Street Underwriter in 1867, afterward monthly, became the New York Underwriter in 1878, and was published by the Underwriter Printing and Publishing Company, A. D. Brigham, president. In 1880 it became a weekly under the present title. Present publisher, the Underwriter Printing and Publishing Company, L. A. Mack, president and treasurer, Charles A. Jenney, chairman board of directors; W. W. Mack, vice-president and secretary; Charles F. Howell, managing editor.

1862—American Exchange and Review, Philadelphia, monthly. Published by the Review Printing and Publishing Co., Ambrose Shapley, president; Benjamin L. Tomes, editor.

1865—Baltimore Underwriter, Baltimore, Md., C. C. Bombaugh, monthly afterward weekly, and then fortnightly, now published by The Baltimore Underwriter Company; R. B. Caverly, manager; John D. Hogshead, business manager and associate editor.

1866—Chronicle, Chicago, J. J. W. O'Donoghue, weekly; afterward transferred to New York, and now published by the Chronicle Company, Ltd., name changed to The Market World and Chronicle in 1911 and to The Economic World in 1915. A. R. Marsh, president and treasurer; Edward D. Marsh, vice-president.

1867—Western Insurance Review, St. Louis, established by John P. Thompson & Co.; afterwards Captain Aldrich was editor and proprietor. Sold by Mrs. Aldrich to N. H. Weed; now published by Western Insurance Review Co.; Tarleton Brown, president and editor, monthly.

1868—Spectator, Charles D. Lakey and James H. Goodsell, Chicago, monthly, afterwards transferred to New York and changed to weekly, now published by the Spectator Company. Arthur L. J. Smith, president; Robert W. Blake, treasurer; Loughlin T. Smith, secretary.

1868—United States Review, began as the Northwestern Review, Chicago, by W. F. Brewster, transferred to Philadelphia, present name adopted, now weekly, published by the United States Review Publishing Company, R. R. Dearden, president and editor; R. R. Dearden, Jr., secretary.

1869—Insurance Times, New York, Stephen English and Z. Wilmshurst, monthly, now published by the estate of Dr. P. T. Kempson, J. Frazer Kempson, manager.

1871—Insurance Index, New York, R. B. Caverly, publisher; monthly.

1871—Argus, Chicago, began as the Insurance Herald, Chicago, by George I. Yeager, monthly, succeeded by the Argus in 1877, combined with the Insurance Herald in 1913, Atlanta, Ga. Published as Insurance Herald-Argus, monthly. Publication discontinued in 1919; incorporated in the Southern Underwriter.

1871—Insurance Law Journal, St. Louis, D. H. & H. L. Potter, monthly; transferred to New York in 1874, now published by C. C. Hine's Sons Company; present editor, Walter S. Nichols.

1871—Coast Review, San Francisco, L. B. & J. G. Edwards, publishers; J. G. Riley, editor; present publisher, Insurance Publishing Co.; present editor, E. H. Bacon, monthly.

1872—Standard, Boston, began as the Insurance Index, Cincinnati, W. T. Tillinghast, monthly, transferred to Boston, name changed to the Standard in 1882, publication changed to weekly, now published by Standard Publishing Company; C. E. Belcher, president and treasurer.

1873—Insurance Journal, Hartford, H. R. Hayden, monthly changed to fortnightly in 1895, and weekly in 1896. Now, The Insurance Journal and New England Underwriter, published fortnightly by R. B. Caverly, June, 1913 to 1919. Now published by The Insurance Publishing Co., J. Frazer Kempson, president and treasurer.

1873—Insurance Age, New York, S. S. Norton, monthly, published by Matthew Griffin, now published by the Hatch Publishing Co.

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1874—Insurance World, Pittsburgh, monthly, became a weekly in 1900; J. L. Bergstresser, managing editor.

1874—Insurance Critic, Chicago, G. W. & J. Reed, Jr., monthly, afterward transferred to New York and published by George W. Corliss. Now Published twice a month by W. E. Underwood, editor.

1876 — Insurance and Commercial Magazine, New York, monthly, started as the Insurance Agents' and Brokers' Magazine, W. H. Livingston. Present editor and publisher, Charles F. Howell.

1877—Review, New York, Daily Bulletin Association, now insurance edition of the Journal of Commerce and Commercial Bulletin, weekly; W. S. Crawford, editor.

1878—Rough Notes, Indianapolis, Ind., H. C. Martin, founder, publishers, the Rough Notes Company; began as monthly, now weekly. Weekly editions devoted to different branches or interests of insurance. Irving Williams, editor; Albert J. Wohlgemuth, secretary and treasurer.

1879—Insurance Record, New York, C. J. Smith, monthly; present editor and publisher, P. J. Heilmann.

1881—Mutual Underwriter, Green Spring, O., originally a reinsurance paper, monthly, removed to Rochester, N. Y., and became an assessment life insurance organ, Mutual Underwriter Company, publishers. F. W. Zoller, president; Walter Basye, vice-president; A. S. Hamilton, secretary and treasurer.

1882—Indicator, Detroit, Mich., W. H. Burr, monthly; now published by Indicator Publishing Company, fortnightly; W. E. King, president; William H. Burr, editor; E. L. Spoor, secretary and manager.

1883—Insurance, New York, Davis & Lakey; present publisher and editor, Charles D. Lakey; weekly.

1883—Insurance News, Philadelphia, W. H. Wells, monthly, afterwards published by Mrs. W. H. Wells; W. S. Schermerhorn, editor and manager.

1883—American Insurer, New Orleans. Formerly the Vindicator, Atlanta, Ga., Garrett Brown, afterwards transferred to New Orleans, monthly, now weekly. Louis Phillips, editor.

1887—Pacific Underwriter, San Francisco, W. L. Eaton, monthly, afterwards changed to fortnightly; Robert W. Neal and Will G. Taffinder, present editors and publishers.

1888—Southern Underwriter, formerly Insurance Herald, Louisville, monthly, afterwards changed to weekly. Insurance Herald Company, publishers; removed to Atlanta, Ga., in 1901, combined with the Argus, Chicago, in 1913, and Southeastern Underwriter 1917, and published by The Herald-Argus Co. Name changed to The Southern Underwriter, January 1, 1917. T. W. Dealy, president and managing editor; Guy T. Tabler, secretary and business manager.

1888—Insurance Agent, New Orleans, La., Charles M. Hero, monthly.

1889—Views, Washington, D. C., Max Cohen, monthly, now published by Kempson Publishing company; J. F. Kempson, president; Alfred Lindsay, editor: Max Cohen, associate editor.

1889—Independent, Chicago, G. L. McKean, monthly; now The Life Insurance Independent; N. H. Weed, manager; removed to New York in 1902.

1889—Insurance Advocate, began as the Insurance Echo, Philadelphia, monthly; transferred to New York and name changed; now weekly; A. W. Roberts, publisher; E. W. Roberts, editor and manager.

1891—Adjuster, San Francisco, monthly, J. A. Carey, present editor.

1891—Insurance Magazine, began as the Insurance and Investors' Magazine, Kansas City, Mo., monthly; D. W. Wilder & Son, publishers and editors; transferred to Chicago in 1897, and back to Kansas City in 1898.

1892—Surveyor, New York, weekly, established by A. G. Hall. Consolidated with Insurance Field in 1917.

1892—Insurance Post of Chicago, semi-monthly, established by Charles A. Hewitt, now published by Insurance Post Publishing Co., now allied with Insurance Field, Thomas R. Weddell, editor and manager.

1893—Underwriters' Review, Des Moines, Ia., monthly, F. A. Durham, publisher; changed to semi-monthly; now published by the Underwriters' Review Company.

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1893—Vigilant, New York City, Patrick J. Hanway, monthly; now published by the estate of P. J. Hanway.

1894—American Underwriter Magazine and Insurance Review, originally, Thrift, title changed in 1902 and the words "Magazine and Insurance Review" were added in 1908, New York City, Thrift Publishing Co., publishers; monthly, B. L. Phelps, editor.

1895—Insurance Register, Philadelphia, H. W. Smith, monthly; published by the estate of B. F. Hughes; H. B. Hughes, editor and manager.

1895—Western Economist, Des Moines, Ia., monthly, B. W. Blanchard, editor.

1895—Insurance Press, New York City, weekly, The Insurance Press, Inc., Franklin Webster, president and editor: C. M. Biscay, secretary and treasurer.

1895—Life Insurance Courant, Oak Park, Ill., A. J. Flitcraft, monthly.

1895—Insurance Observer, New York City, monthly, W. A. Thomas; now semi-monthly; present publishers, Observer Circulating Company; John S. Hanson, president and editor; Charles A. Anderson, secretary, treasurer, and manager.

1897—Insurance Report, Denver, Col., Garrett Brown, monthly; now published by Insurance Report Co., Cyrus K. Drew, editor and manager.

1897—National Underwriter, Chicago and Cincinnati, Ohio, started as the Ohio Underwriters', Ohio, by E. Jay Wohlgemuth, every other Thursday; changed to weekly, and combined with Black and White. Present name adopted January 1, 1917. Present publishers, National Underwriter Company, E. J. Wohlgemuth, president; John F. Wohlgemuth, secretary; J. H. Higgins, H. E. Wright, associate managers; C. M. Cartwright, managing editor; C. W. Van Beynum, H. J. Burridge, Victor E. Russum, associate editors. Fire, life, and casualty editions weekly.

1897—Insurance Herald-Argus, formerly Southeastern Underwriter, Atlanta, Ga., started as Insurance Gossip, W. E. Evans; name changed to Southeastern Underwriter in 1898 and present title in 1917, merged in Southern Underwriter in 1918.

1899—Insurance Field, Louisville, Ky., published by the Insurance Field Company, Inc.; C. I. Hitchcock, president; Ben. P. Branham, M. W. Davidson and J. E. Dunne, vice-presidents; H. T. Davidson, treasurer; E. E. Straus, secretary; Young E. Allison and Champion I. Hitchcock, editors; Charles Dobbs, managing editor; A. H. Leekamp, associate editor; weekly; (fire, life and casualty editions).

1901—Insurance Leader, St. Louis, Mo., monthly, by the Leader Publishing Company, Garrett Brown, editor and manager.

1901—Safety Engineering, New York City, monthly, started as Insurance Engineering; published by the Safety Press, Inc.; Franklin Webster, president and editor; Carl M. Hansen, associate editor; A. C. Carruthers, manager. Name changed to Safety Engineering in 1913.

1902—Best's Insurance News, Alfred M. Best Company, New York, monthly.

1903—American Agency Bulletin, Boston, Mass., monthly; published by the National Association of Local Fire Insurance Agents. Publication office, New York. Weekly edition. C. S. S. Miller and W. E. Underwood, editors.

1903—Texas Insurance, Houston, Tex., semi-monthly; Texas Insurance Publishing Co., publishers, Edward Smith, president and editor.

1904—Insurance Educator, Louisville, Ky., monthly; now the Educator, section, supplement to the life edition of the Insurance Field.

1905—Northwest Insurance, St. Paul, Minn., monthly; James C. Matchitt, editor and publisher.

1905—Expositor, The, Newark, N. J., monthly; The Expositor Company, now published by the Public Safety Co.; R. F. Ross, president and editor.

1905—Underwriters Report, San Francisco, established by John C. Piver as Life Insurance Report, published monthly. Changed to a weekly in 1907 and name changed. Now published by the Underwriters Report, Inc.

1906—Life Association News, New York City, monthly; Everett M. Ensign, editor and manager (official organ National Association of Life Underwriters).

1907—Eastern Underwriter, New York, combined with Monthly Journal of Insurance Economics. Published weekly by Eastern Underwriter Company; Clarence Axman, president and editor; W. L. Hadley, secretary and business manager.

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1908—Industrial Review, Philadelphia; published by the Western Underwriter Co.

1912—Fire Protection, Cincinnati and Chicago. Now published monthly as part two of Rough Notes Service; Ralph E. Richman and E. Jay Wohlgemuth, editors; Paul Mason, associate editor; Frank W. Bland, associate manager.

1914—Pacific Insurance Review, Seattle, Wash., monthly, ceased publication in 1918.

Besides these regular class papers, there are several daily and weekly papers which devote more or less space to insurance news and the discussion of insurance questions. The principal of these papers are the New York *Journal of Commerce and Commercial Bulletin*, W. S. Crawford, insurance editor; New York *Commercial*, Hugh Farrell, editor; Boston *Globe*, John Buchanan, editor; Chicago *Record-Herald*, P. J. V. McKian insurance editor; and among weeklies, *The Independent*, W. E. Underwood, editor, New York. *The Southern Sun*, Jacksonville, Fla., founded in 1917, devotes its attention to insurance as well as commercial and financial questions.

Several fire insurance companies and a large number of life companies and several casualty companies issue weekly, monthly, quarterly, or occasional company papers. The National Fire Protection Association also issues an association quarterly, founded in 1896, and devoted to fire protection and prevention. There are some thirty weekly, monthly, and quarterly papers printed by mutual beneficiary societies.

During 1917, death removed from insurance journalism E. L. Montgomery business manager of the *Insurance World*, Pittsburgh, Pa., and in 1919 William S. Barnaby, editor of *The Spectator*, New York, N. Y. and Harry C. Somers, formerly editor of *The Insurance Record*, New York.

The Insurance-Herald-Argus, Atlanta, Ga., was discontinued as a separate publication in 1919, but appears as supplement of the Southern Underwriter the last issue of each month. *Views*, Washington, D. C., was purchased by John Frazer Kempson and the *Insurance Journal*, Hartford was purchased by The Insurance Publishing Company, J. Frazer Kempson, president; W. S. Crawford, associate editor of the *Insurance Field* and *Insurance Post*, Chicago, resigned from those papers to become insurance editor of the *Journal of Commerce* and *Commercial Bulletin* to succeed Sumner Ballard, resigned.

INTERBORO MUTUAL INDEMNITY INSURANCE COMPANY, 109 East 15th Street, New York, N. Y. Organized 1914 as the Brewers Mutual Indemnity insurance company. Peter Doelger, president; John C. Heintz, vice-president; John Reisenweber, second vice-president; William P. Rinckhoff, treasurer; Charles A. Schultz, secretary; Edward L. McManus, Jr., general manager; Joseph P. Boland, assistant secretary.

INTERMEDIATE LIFE ASSURANCE COMPANY, Evansville, Ind. Organized 1904; capital, $200,015. The company reinsured in the Cleveland Life Insurance Company, Cleveland, Ohio, in 1918.

INTER-MOUNTAIN LIFE INSURANCE COMPANY, Salt Lake City, Utah. Organized 1911; cash capital, $124,510. J. O.

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Carter, president; Thos. R. Cutler, vice-president; Joshua Greenwood, second vice-president; James H. Moyle, third vice-president; M. S. Browning, fourth vice-president; R. R. Lyman, fifth vice-president; Wilbur M. Johnson, secretary and actuary; J. A. Edwards, superintendent of agencies; Dr. Geo. W. Middleton, medical director.

INTERNATIONAL ASSOCIATION OF CASUALTY AND SURETY UNDERWRITERS. This association was organized in October, 1911, by the merger of the International Association of Accident Underwriters, and Board of Casualty and Surety Underwriters. The meeting at which the organization was completed was held in New York City, October 17 and 18, 1911, and a constitution and by-laws adopted. The Liability Insurance Association also later was merged with the association. Officers were elected as follows: President, William Bro Smith, Travelers; secretary, F. Robertson Jones, Fidelity and Casualty; treasurer, George E. Taylor, New Amsterdam Casualty; librarian, George B. Meininger, German Commercial Accident; executive committee, Edson S. Lott, United States Casualty; H. G. B. Alexander, Continental Casualty; Oscar Ising, Ocean Accident and Guarantee; John Emo, Canadian Railway Accident; Charles S. Daniel, United Commercial Travelers, and the officers. The organization at first was divided into sections, representing the different classes of casualty insurance and each section had its chairman and standing committees. At the 1915 meeting amendments to the constitution were adopted which changed somewhat the early form of organization, the effect being to do away with the sectional organizations. A "bureau membership" was created, under which the various bureaus and associations, each having its special field of work, could become members, the executive officer of such bureau or association became a vice-president of the International Association. The constitution was further changed at the annual meeting in 1917. The amendments adopted eliminated "bureau memberships," and makes of the association a general organization of casualty insurance interests and its main objects social and educational.

The eighth annual meeting was held in New York, December 4, 1918, President Rowe presided, and in his address reviewed at some length the progress of casualty underwriting and social and business conditions which affected its growth and development. He referred particularly to "state insurance," and compulsory health insurance propaganda, which was initiated by professional politicians, as something that should receive most serious thought. The president suggested that what insurance, in fact all American business most needs, is a bureau of all American propaganda to start a back-fire regarding business truths. The period of re-construction, said the president, offiers world-wide opportunity almost without limit for the growth and expansion of insurance, and he added "I conceive the universal extension of American insurance protection and service to be a social and economic duty." in meeting which invaluable service in accelerating and stabilizing commercial and industrial progress could be rendered.

Secretary Jones presented a report reviewing the work of the year and affairs of the association, and also presented reports for the committee on blanks and on taxation. The executive committee, Arthur E.

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Childs, chairman, presented a brief report referring to the committees activities during the year, and suggested that some of the serious reconstruction problems ahead might be considered through the association and that preparations should be made to meet them.

Papers were read as follows: "Compulsory Health Insurance," Dr. George E. Tucker, "Autocracy and Paternalism vs. Democracy and Liberty," Dr. Frederick L. Hoffman, Prudential Insurance Company; "Insurance and Government Ownership," Burton Mansfield, insurance commissioner, Connecticut; "The Insurance Outlook in Canada," C. W. I. Woodland, president Casualty Insurance Managers Association of Canada. A resolution was adopted commending the work of insurance federations and urging companies to give support to the work by joining the National Federation.

Officers were elected as follows: President, Arthur E. Childs, Columbian National Life, Boston; vice-president, William B. Joyce, National Surety, New York; secretary and treasurer, F. Robertson Jones, 80 Maiden Lane, New York, N. Y.;; executive committee: J. Scofield Rowe, Ætna Life; William Bro. Smith, Travelers; H. G. B. Alexander, Continental Casualty; George C. Howie, London and Lancashire Indemnity; Charles S. Blake, Hartford Steam Boiler. Conference committee: William Bro Smith, Travelers; John T. Stone, Maryland Casualty; Norman R. Moray, Hartford Accident and Indemnity; C. H. Neeley, Ocean Accident and Guarantee.

INTERNATIONAL ASSOCIATION OF INDUSTRIAL ACCIDENT BOARDS AND COMMISSIONS. Organized April, 1914. The present officers, elected in August, 1918, are: President, George A. Kingston, Ontario; Will J. French, vice-president; secretary and treasurer, Royal Meeker, Washington, D. C.

The fourth annual meeting was held in Boston, August, 24, 25, 26 and 27, 1918. Reports from officers and committees were presented, and the following general subjects discussed: "Accident prevention," "Statistical methods and uniformity in accident reporting," "Compensation for partial disabilities," "Adequacy of medical treatment," "Medical administration and selection of physicians," "Injuries aggravated by pre-existing disease," "Rehabilitation and re-education."

INTERNATIONAL CLAIM ASSOCIATION. Organized 1909 by casualty insurance companies. The present officers, elected in September, 1918, are: President, J. G. Madigan, Great Eastern Casualty; vice-president, L. P. Gregory, Reliance Life; secretary, E. L. Beck, Interstate Business Men's; treasurer, F. Le Roy Templeman, Maryland Assurance; executive committee: Dr. W. L. Gahagan, New York, chairman; D. W. Case, Travelers; J. J. Dorn, United States Casualty; W. A. Budlong and W. T. Grant, Business Men's Accident, Missouri.

INTERNATIONAL FIDELITY INSURANCE COMPANY, Jersey City, N. J. Organized 1904; capital, $300,000. A. A. Altschuler, president; C. T. Johnson, secretary; R. L. Altschuler, assistant secretary; Oscar R. Graham, treasurer.

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INTERNATIONAL INDEMNITY COMPANY, Los Angeles, Cal. Organized 1911; capital, $402,829.90. N. Blackstock, president; Niles Pease, vice-president and treasurer; H. Perk, Jr., secretary; A. J. Roberts, assistant secretary; Baird Pallette, general manager.

INTERNATIONAL LIFE INSURANCE COMPANY, St. Louis, Mo. Organized 1909; cash capital, $525,000. Massey Wilson, president; J. L. Babler, vice-president and general manager of agencies; J. P. Hinton, second vice-president; W. F. Grantges, secretary; W. Speed Stephens, treasurer; H. G. Sellman, actuary; Lloyd Damron, superintendent of agencies; E. A. Babler, M.D., medical director.

INTER-OCEAN CASUALTY COMPANY, Indianapolis, Ind. executive offices, Cincinnati, Ohio. Organized 1907; capital, $200,000. J. W. Scherr, president; G. A. Northcott, vice-president; W. G. Alpaugh, secretary and treasurer; J. S. Spencer, chairman board.

INTER-SOUTHERN LIFE INSURANCE COMPANY, Louisville, Ky. Organized 1907. James R. Duffin, president; W. W. Moore, vice-president; J. A. Donaldson, second vice-president; George C. Summers, secretary; Stanley Reed, assistant secretary; John H. Leathers, treasurer.

INTER-STATE BUSINESS MEN'S ACCIDENT COMPANY, Des Moines, Ia. Organized 1908; reorganized 1916 as a stock company; capital, $100,000. L. E. Harback, president; Ernest W. Brown, secretary and treasurer; Chas. P. Waldron, secretary.

INTERSTATE CASUALTY COMPANY, Birmingham, Ala. Organized 1909; capital, $300,000. J. T. Stokely, president; W. H. Dale, vice-president; D. B. Lightner, secretary and treasurer.

INTERSTATE LIFE AND ACCIDENT COMPANY, Chattanooga, Tenn. Organized 1910; cash capital, $152,558. H. D. Huffaker, president; S. M. Chambliss, J. R. Barnes, T. A. Wright, vice-presidents; James E. Watkins, assistant secretary; H. Bushnell. treasurer.

INTERSTATE SURETY COMPANY, Redfield, South Dakota, Organized 1908; cash capital, $108,250. Chas. L. Nicholson, president; W. F. Corrigan and C. D. Sterling, vice-presidents; H. R. Wood, secretary.

IOWA BONDING AND CASUALTY COMPANY, Des Moines, Iowa. Organized 1917; capital, $1,000,000. Surplus, $401,267.26; Emory H. English, president; Joel Tuttle, secretary; Clyde E. Brenten, treasurer; B. C. Mather, assistant secretary; E. J. Kelly, general counsel; Dr. Eli Grimes, medical director. F. L. Sheely, assistant secretary; R. W. Hanson, auditor; A. F. Bliss, attorney, manager claim department; E. J. Straw, chief safety engineer. (Transacts fidelity and surety, burglary and Workmen's compensation, automobile, and public liability lines.)

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IOWA FRATERNAL CONGRESS, The present officers elected in September 1918, are: President, Harry J. Green, Homesteaders; vice-president, Mrs. Annah M. Bair, Royal Neighbors of America; second vice-president, H. A. Smith, Court of Honor; secretary and treasurer, J. C. Aldrich, Woodmen of the World.

IOWA, INSURANCE SUPERVISION IN, 1870–1919. By act of the legislature of 1868 the auditor of state was charged with the duties of insurance supervision. [For list of auditors see Cyclopedia for 1913-14.]

The legislature in 1913 enacted legislation creating a separate insurance department and designating the official in charge as commissioner of insurance. The act provided for the appointment by the governor of a commissioner on July 1, 1914, to serve until February 1, 1915. Thereafter the commissioner was to be appointed by the governor for a term of four years at an annual salary of $3,000. Emory H. English was appointed commissioner under the act, but resigned in 1917 and J. F. Taake was appointed his successor. The present commissioner is Arthur C. Savage appointed in 1919.

IOWA LIFE INSURANCE COMPANY, Waterloo, Ia. Organized 1908; cash capital, $100,000. F. A. Ferguson, president; C. W. Mullan, vice-president; E. A. Resor, secretary; J. E. Johnson, vice-president and treasurer; Edward L. Rohlf, medical director.

IOWA LIFE UNDERWRITERS' ASSOCIATION was organized in July, 1893, at Des Moines, with the following officers: Sidney A. Foster of the Royal Union Mutual, president; Robert J. Fleming of the Mutual Life of New York, first vice-president; W. A. Bemis of the Ætna Life, second vice-president; J. C. Cummings of the Equitable of Iowa, secretary; C. H. Rumsey of the Penn Mutual, treasurer. The association was reorganized in 1902. Cyrus Kirk was elected president and C. S. Hunter secretary. The present officers, elected in January, 1919, are: President, W. E. Smock; vice-president, L. G. Fertig; vice-president, J. Frank Yost; secretary, W. H. Matthews; treasurer, O. L. Morse.

IOWA STATE LIVE STOCK INSURANCE COMPANY, Des Moines, Ia. Organized 1914. D. J. Gibson, president; S. A. Coart, secretary and manager; Frank P. Flynn, treasurer.

IOWA STATE TRAVELING MEN'S ASSOCIATION, Des Moines, Ia. Organized 1880. J. W. Hill, president; W. E. Tone, vice-president; H. E. Rex, secretary and treasurer.

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J

JACKSONVILLE ASSOCIATION OF LIFE UNDERWRITERS was organized at Jacksonville, Fla., in 1914. Officers were elected as follows: President, R. Peter Jones, Metropolitan Life; vice-president, Tracy L. Acosta, Penn Mutual; secretary and treasurer, Williard T. Lusk, Union Central. The present officers, elected in February, 1919, are: President, W. R. Letcher; vice-president, Frank P. Daering; secretary, Raymond Chase; treasurer, David A. Leon.

JEFFERSON STANDARD LIFE INSURANCE COMPANY, Greensboro, N. C. Organized 1907; capital, $350,000. Julian Price, president and agency manager; P. H. Hanes, Sr., H. C. McQueen, J. E. Latham, J. Elwood Cox, vice-presidents; C. C. Taylor, secretary; Chas. W. Gold, treasurer; J. P. Turner, J. J. Battle, medical directors; Ralph B. Coit, actuary.

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY OF BOSTON, MASSACHUSETTS. The formation in 1855 of the Massachusetts Insurance Department was the signal for a campaign of education in the interest of the policyholder which finally led to the enactment in 1861, by the Commonwealth, of the first non-forfeiture law to be placed on any statute book. As an exponent of the principle of this Massachusetts Non-Forfeiture Law on April 21, 1862, the John Hancock Mutual Life Insurance Company was chartered, and commenced business, issuing its first policy on December 24, 1862.

The first president of the company was George P. Sanger, holding office until August, 1873; he was succeeded on December 1st of the same year by Lafayette A. Lyon, and he by George Thornton in June, 1874, who was in turn succeeded on March 10, 1879, by Stephen H. Rhodes, then Insurance Commissioner of Massachusetts, who held the position until his death, June 11, 1909. The present incumbent, Roland O. Lamb, was elected president on June 21, 1909. He entered the company's service on January 10, 1872.

In the summer of 1879 the company began to issue Industrial or Weekly Premium insurance. It was the first mutual life insurance company to engage in that business in this country, and the first company to issue participating contracts of that class, as well as to recognize the non-forfeiture principle by granting cash surrender values. The first abatement of cost ever made on such policies by any company on this side of the water was authorized by the directors on February 12, 1884. Since then the annual return of surplus has become a thoroughly well settled proceeding, as in the case of ordinary or annual premium policies.

The year 1909 brought further indication of the company's policy of broadening and liberalizing the contracts of Weekly Premium insurance, and of enlarging the benefits to the insured thereunder. Weekly

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Premium policies issued in January of that year and thereafter provide that on the anniversary of the policy after the seventy-fourth birthday of the insured the policy shall be carried in full force for the remainder of life without the payment of any further premium. To make this provision retroactive to apply to prior issued policies the sum of over one and three quarter million dollars ($1,750,000) was in 1909 laid aside by the directors and added to the legal reserve of all policies in force.

The American Experience Mortality Table was the only table available at the time of the first issue of Weekly Premium or Industrial policies, and although the premiums based thereon carried a special mortality loading, the table proved to be neither scientific nor adequate as a reserve basis for such policies. The Standard Industrial Mortality Table, based on the mortality experience of lives insured under Weekly Premium policies, a table which is the only one of recognized standing adequate as a standard for the measurement of the mortality on Weekly Premium policies, was in 1908 adopted by the directors for computing reserves and thereafter a provisional reserve was maintained in conformity thereto. The Commonwealth of Massachusetts authorized the use of this table in 1911, since which year all the policies have been issued on that basis. To bring the policy reserves on prior issues to the new basis the directors laid aside in installments in the general policy reserve the additional sum of over seven million dollars ($7,000,000) the final installment being made in 1913. Thus all policies issued by the Weekly Premium branch of the company are upon the same adequate reserve basis.

The directors were now in a position to unify and equalize the scale of mortuary benefits to policies issued prior to the adoption of the Standard Industrial Mortality Table. They therefore announced that, beginning January 1, 1914, on death claims incurred during 1914 where the contract benefit was less than the scale in use on policies of the then current issue there would be paid an additional sum to make the benefit correspond with the present scale, representing an average increase in claim payments on such policies of about twelve per cent. This plan has been annually adopted ever since.

In addition to the increase of the policy benefits, the cash distribution of surplus for 1914 was increased, so that on premium paying policies issued prior to the year 1910, the premiums whereon were paid to their anniversaries in 1914, there was paid or credited a cash distribution equal to five weekly premiums or TWENTY-FIVE PER CENT more than the distribution paid prior thereto. This increase is still maintained.

In 1912 the company issued an intermediate policy, $500 in amount, called the Accumulation Fund Policy. This contract contains many of the features of the Ordinary Branch policies and has proved very popular with the class for which it is intended.

In 1914 the company made a total and permanent disability benefit provision an important feature in most forms of its ordinary policy contracts. This provision is incorporated in the policy for a small additional premium. The disability benefit can under certain conditions be added to and made a part of prior issued policies. The

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provision stipulates that in case of total and permanent disability prior to attaining age sixty the company will waive the payment of further premiums during the continuance of the disability and at the end of six months from date on which disability is proved, if disability then exists, will pay to the insured one tenth of the face of the policy, and one tenth thereafter annually during disability until the maturity of the policy, such disability payment will not reduce the amount payable at maturity of the policy. In case disability occurs after attaining age sixty the policy will be continued in force for a decreasing sum which will be the face of the policy less the premiums waived subject to any indebtedness.

The ordinary options of settlement, in lieu of a single payment in cash, are four in number, and include settlement by installments or by limited or life annuities, or a combination of the two, or the proceeds of the policy may be left with the company at interest, to be finally disposed of as the insured may have designated.

The Ordinary and Industrial policy conditions are abreast in every essential detail with modern practice in this field, and in some respects are in advance thereof in broadly granting to the individual insured all the rights and privileges that can be expected or are consistent with the safety of the interests of the great body of policyholders.

On December 31, 1918, the company's payments to policyholders since organization plus the policy reserve to their credit amounted to $361,698,907.

On the same date the insurance in force was Ordinary, $511,592,109; Weekly Premium, $549,525,140; total, $1,061,117,249.

The president of the company is Roland O. Lamb; vice-presidents, Walton L. Crocker, Robert K. Eaton, John L. Wakefield; secretary, Fred E. Nason.

JOURNALISM, INSURANCE. [See Insurance Journalism.]

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K

KANSAS CASUALTY AND SURETY COMPANY, Wichita, Kan. Organized 1912; cash capital, $500,000. J. C. O. Morse president; R. B. Cochran, Fred B. Stanley, J. F. Farley, and R. H. Timmons, vice-presidents; George D. Marcy, secretary and treasurer; G. C. Pohlmoor, assistant secretary; J. E. Shipp, manager industrial accident and health department.

KANSAS CENTRAL INDEMNITY COMPANY, Hutchinson, Kan. Organized 1916; capital, paid in, $100,000. Charles A. Ryker, president; F. M. Houston, vice-president; E. G. Woleslagel, secretary; George J. Brown, treasurer; Frank L. Ebey, agency director.

KANSAS CITY CASUALTY COMPANY, Kansas City, Mo. Organized 1909; capital, $200,000. W. B. Young, president; Edwin S. Yeomans, vice-president; John H. Berkshire, second vice-president; H. J. Diffenbaugh, third vice-president; Dennis Hudson, sec-secretary and general manager; Alex D. Peek, assistant secretary; C. D. Parker, treasurer. Directors of the company have approved a plan to consolidate with the Employers Indemnity Corporation, Kansas City, but the consolidation had not been completed when this record closed.

KANSAS CITY LIFE INSURANCE COMPANY, Kansas City, Mo. Organized 1895; capital, $100,000. J. B. Reynolds, president: C. N. Sears, secretary; A. E. Briggs and L. C. Owen, assistant secretaries; Wood Arnold, second vice-president; T. J. Green treasurer; R. M. Webb, actuary; F. L. Williams, assistant actuary; Ed. S. Villmoare, third vice-president; Dr. H. A. Baker, medical director; Dr. H. P. Ball, associate director.

KANSAS CITY SURETY AND CASUALTY UNDERWRITERS' ASSOCIATION, Kansas City, Mo. Organized 1919. The present officers are: President, W. H. Turner, Travelers Indemnity; vice-president, Cliff C. Jones, Ocean Accident; secretary, Bert L. Guthrie, Maryland Casualty; executive committee: Homer B. Mann, Iowa Bonding and Casualty; Thomas McGee, United States Fidelity and Casualty; Frank W. Wilbur, Southern Surety.

KANSAS CITY LIFE UNDERWRITERS' ASSOCIATION. [See Life Underwriters' Association of Kansas City, Mo.]

KANSAS, INSURANCE SUPERVISION IN, 1871-1919. The insurance department of Kansas was established by act of March 9, 1871. The insurance superintendent is appointed by the Governor for a term of four years. [For list of officials see Cyclopedia for 1913-14.]

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Carey J. Wilson was appointed for the term ending 1919 and the present commissioner is Frank Travis.

KANSAS LIFE INSURANCE COMPANY, Topeka, Kan. Organized 1913; capital, $395,530. John H. Edwards, president; Wm. C. Smith, vice-president; William H. Eastman, secretary and treasurer; F. H. Scholle, M. D., medical director; T. J. McComb, actuary.

KENTUCKY, INSURANCE SUPERVISION IN, 1870-1919. The insurance bureau is a department of the state auditor's office, the official in charge being appointed by the state auditor with the title of insurance commissioner and holding office "until the expiration of the term for which the auditor making the appointment shall have been elected, and until a successor has been appointed." [See Cyclopedia for 1913-14 for list of officials.]

C. F. Thomas is the present commissioner, appointed in 1916.

KNIGHTS TEMPLARS AND MASONIC MUTUAL AID ASSOCIATION, Cincinnati, Ohio. Organized 1877. Wm. B. Melish, president; Arthur J. Davies, secretary.

KNOXVILLE ASSOCIATION OF LIFE UNDERWRITERS was organized in January, 1912, and officers elected as follows: President, T. S. McKinney; vice-presidents, H. C. Martin and W. B. Henderson; secretary and treasurer, R. G. Crowgey. The present officers elected in January, 1919, are: President, George P. Chandler; vice-president, D. M. Shepard; second vice-president, P. P. Cameron; secretary and treasurer, George F. Harrison.

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LAFAYETTE LIFE INSURANCE COMPANY, La Fayette, Ind. Organized 1905. A. E. Werkhoff, president; Edgar Goldsberry, vice-president; Warren W. Lane, secretary and treasurer; E. L. Marshall, actuary; W. R. Smith, superintendent of agencies; M. M. Lairy, M.D., medical director; F. L. Alexander, controller.

LAFAYETTE MUTUAL LIFE INSURANCE COMPANY, Lumberton, N. C. Organized 1909; Wm. J. Beattie, Jr., president; A. J. McKinnon, O. L. Clark, and E. A. Poe, vice-presidents; E. E. Page, secretary and treasurer; Dr. Seavy Highsmith and Dr. W. L. Grantham, medical directors; Q. K. Nimocks, general counsel.

LAMAR LIFE INSURANCE COMPANY, THE, Jackson, Miss. Organized 1906; capital stock, $104,740. W. Q. Cole, president; C. W. Welty, vice-president; W. C. Wells, second vice-president; G. W. Cole, assistant secretary.

LIABILITY INSURANCE. [See Employers' Liability Insurance.]

LIBERTY MUTUAL INSURANCE COMPANY, 185 Devonshire Street, Boston, Mass. Organized 1912. Walter S. Bucklin, president; Henry Howard, vice-president; Charles T. Conway, vice-president; David S. Beyer, vice-president and chief engineer; Clark E. Woodward, secretary; S. Bruce Black, treasurer; John W. Cornin, general attorney; William A. Brooks, M.D., medical director. Writes workmen's compensation and the various lines of liability insurance.

LIFE AND CASUALTY INSURANCE COMPANY, Nashville, Tenn. Organized 1903 as an assessment company, reorganized as a legal reserve company 1910; capital, $200,000. A. M. Burton, president; Guilford Dudley, vice-president; J. E. Acuff, second vice-president; H. B. Folk, secretary; C. S. Gwin, auditor; J. C. Franklin treasurer; P. M. Estes, counsel; Allen Dunkerley, assistant secretary; F. M. Phillippi, actuary; J. S. Ward, medical director.

LIFE AND CASUALTY UNDERWRITERS' ASSOCIATIONS. For a list of local associations composing the National Association of Life Underwriters, see National Association. For general organizations of life and casualty underwriters, see

Actuarial Society of America.
American Institute of Actuaries.
American Life Convention.
Association of Life Agency Officers.
Association of Life Insurance Medical Directors of America.
Association of Life Insurance Presidents.
National Fraternal Congress (Fraternal Beneficiary Orders).

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National Agency Managers Association of Health and Accident Insurance.
National Association of Mutual Casualty Companies.
National Association of Life Underwriters.
Northwest Insurance Congress.
Southern Industrial Insurers Conference.
International Association of Casualty and Surety Underwriters.
International Association of Industrial Accident Boards and Commissions.
National Association of Casualty and Surety Agents.
Mutual Life Underwriters.
Casualty, Actuarial and Statistical Society.
Health and Accident Underwriters' Conference(Detroit Conference, National Mutual Union and American Association of Accident Underwriters).

LIFE INSURANCE ASSOCIATION OF NEW YORK. [See Life Underwriters Association of.]

LIFE INSURANCE COMPANY OF VIRGINIA, THE, was incorporated under an Act of the Legislature of Virginia, approved March 21, 1871, which provided that the capital stock of the company should not be less than $50,000. The original capital was, however, $200,000, which was reduced in 1886 to $100,000. Since the last named year it has been increased from time to time and is now $800,000.

Until 1887 the principal business of the company was Ordinary Insurance, but in that year the company organized an Industrial Department, in which policies for small amounts were issued with premiums payable weekly, thus giving those who are not financially able to carry large amounts, with premiums payable annually, semi-annually, or quarterly, an opportunity to obtain insurance.

The company has never adopted any high pressure methods, but it has had a very steady growth from year to year, and on December 31, 1918, had over $149,000,000 of insurance in force and over $18,000,000 of assets. The business of the company for many years past has been strictly non-participating, and over 90 per cent of the insurance now in force is on that basis.

It has always been the aim of the company to give the greatest amount of protection possible for the premiums paid, and the premium rates in both the Ordinary and Industrial Branches have been greatly reduced in the past fifteen years. Liberal concessions have also been granted to its old policyholders in the shape of mortuary bonuses and larger surrender values. The last reduction in premiums in both Ordinary and Industrial Branches became effective in 1916, and the premium rates are exceptionally low.

All claims are promptly paid, checks for settlement of over 98 per cent of all death claims being mailed on the day proofs are received. On December 31, 1918, the amount which had been paid to policyholders since organization was nearly $22,000,000.

Over three-fourths of the company's investments are in first mortgages on real estate worth double the amount loaned. These have been carefully selected and the company has had to foreclose only three mortgages for the past ten years. It is the custom of the company as far as practicable to invest its funds in the territory in which it operates.

The Company has always valued its business on the level premium plan.

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Ordinary business issued prior to 1901 is valued on the Actuaries or Combined Experience Table of Mortality with 4 per cent interest.

Ordinary business issued in 1901 and subsequently is valued on the American Experience Table of Mortality with 3 and 3½ per cent interest.

Industrial business is valued on the Standard Industrial Table of Mortality with 3½ per cent interest, and American Experience Table of Mortality with 3½ per cent interest.

The company issues the most approved forms of insurance and annuity contracts, which are clear, concise and liberal, granting all the usual concessions contained in insurance policies.

The company is licensed in Alabama, District of Columbia, Georgia, Indiana, Louisiana, North Carolina, South Carolina, Virginia, and West Virginia.

The company was examined by the Insurance Department of Virginia in 1917, and was found to be in first-class condition, and no criticism of the management was made.

The officers of the company are: John G. Walker, president; W. L. T. Rogerson, A. S. Hurt, L. R. Walker, vice-presidents; J. S. Davenport, Jr., actuary; G. C. Hall, M. D., medical director; Reginald Gilham, treasurer; A. C. McKenney, secretary; B. H. Walker, assistant secretary; Coke & Pickerell, general counsel. The board of directors are as follows: J. G. Walker, J. M. Miller, Jr., L. R. Walker, W. L. T. Rogerson, A. S. Hurt, B. H. Walker, J. S. Davenport, Jr., A. C. McKenney and Reginald Gilham.

LIFE INSURANCE POLICY FORMS. [See Policy Forms, Life.]

LIFE INSURANCE RESERVES. [See Reserves in Life Insurance.]

LIFE UNDERWRITERS' ASSOCIATION OF BIRMINGHAM, ALA. [See Birmingham Association of Life Insurers.]

LIFE UNDERWRITERS' ASSOCIATION OF BUFFALO, N. Y., was organized November 9, 1886, and the following officers elected: W. G. Justice, president; J. W. Pressey, vice-president; W. H. Formosa, second vice-president; W. Manning, secretary; R. Butler, treasurer. The present officers, elected at the annual meeting in February, 1919, are: President, G. E. Baxter; vice-president, E. I. Brown; second vice-president, G. F. Gaskill, secretary, J. A. Neilson, Jr.; treasurer, Walter J. Sheppard, Massachusetts Mutual.

LIFE UNDERWRITERS' ASSOCIATION OF CENTRAL MASSACHUSETTS, INC., was organized at Worcester, Mass., October 14, 1899, with the following officers: President, W. A. Bailey; vice-presidents, H. E. Townsend, H. L. Trafford; secretary, S. Hamilton Coe; treasurer, Herbert P. Hopkins. The present officers, elected in January, 1919, are: President, Henry E. Townsend; vice-president, Charles H. Sagar; secretary and treasurer, Otis D. Arnold, clerk; John E. Hartland.

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LIFE INSURANCE ASSOCIATION OF CHATTANOOGA, was organized by life insurance agents of Chattanooga, Tenn., in March, 1912. Officers were elected as follows: President, Charles W. Biese; vice-president, Harris K. Vance; secretary and treasurer, Tom L. Landress. The present officers, elected in January, 1919, are: President, E. M. Wight; vice-president, A. S. Caldwell; secretary and treasurer, C. H. Crimm, Germania Life.

LIFE UNDERWRITERS' ASSOCIATION OF CHICAGO was organized January 15, 1889, the initial meeting looking toward the formation of the association being held December 7, 1888. The original officers were: J. W. Janney, president; A. L. Chetlain, first vice-president; W. S. Swymmer, second vice-president; John H. Nolan, secretary; L. A. Spicer, treasurer. At the annual meeting, held in November, 1918, the following officers were elected: President, Edward C. Platter, Massachusetts Mutual; vice-president, J. Frank Johantgen, New York Life; secretary and treasurer, John R. McFee.

LIFE UNDERWRITERS' ASSOCIATION OF KANSAS CITY, MISSOURI, was organized there in October, 1888, electing C. D. Whitehead, president; J. E. Lord and J. A. Lewis, vice-presidents, and C. D. Mills, secretary. The present officers elected at the annual meeting in November, 1918, are: President, E. S. Villmorea, Kansas City Life; vice-president, C. H. Pointdexter; second vice-president, James R. Farney; secretary and treasurer, M. L. Betton, American Central; executive committee: L. L. Adams, chairman; A. W. Hartstone, Elon S. Clark, F. W. Segur, C. S. Mathews.

LIFE UNDERWRITERS' ASSOCIATION OF LA CROSSE, La Crosse, Wis. Organized in December, 1915. The officers elected are: President, F. H. Scofield, New York Life; vice-president, Joseph Martin, Metropolitan; second vice-president, E. G. Boynton. Mutual Life; secretary, H. M. Curtis, Guardian Life; treasurer, H. L. Woods, Prudential. The present officers, elected in January, 1919, are: President, Joseph Martin; vice-president, F. H. Scofield; second vice-president O. W. Muenster; secretary, F. D. Fentress; treasurer, O. J. Ash.

LIFE UNDERWRITERS' ASSOCIATION OF NEW YORK was organized as the Life Insurance Association of New York, in the city of New York, January 18, 1887, the first officers being: Charles H. Raymond of the Mutual Life, president; Gilford Morse of the Massachusetts Mutual, first vice-president; L. Spencer Goble of the Mutual Benefit, second vice-president; Alvah W. Brown of the Mutual Life, third vice-president; Charles T. Dunwell, of the Berkshire Life, secretary; George F. Hadley of the Brooklyn Life, treasurer.

The present officers of the association, elected at the annual meeting in February, 1919, are: President, S. S. Voshell; Metropolitan Life, vice-president, LeRoy Bowers; second vice-president, Sigourney Mellor; third vice-president, Charles A. Foehl; secretary and treasurer,

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L. H. Andrews; executive committee: Robert L. Jones, L. A. Cerf, R. W. Goslin, Sheppard Homans, George A. Kederick, and Edward J. Sisley.

LIFE UNDERWRITERS' ASSOCIATION OF OREGON was organized in 1904. Officers were elected as follows: President, C. W. Sherman; first vice-president, W. S. Pond; second vice-president, H. G. Colton; secretary, R. H. Pickering. The present officers elected at the annual meeting in February, 1919, are: President, H. R. Albee, Northwestern Mutual; vice-president, Charles E. Fuller, The Travelers; secretary, Mina R. Savage, New England Mutual; treasurer, C. A. Hood, Mutual Life, N. Y.; executive committee: William Goldman, National, Vt.; A. T. Bonney, Metropolitan; W. S. Raker, Northwestern Mutual.

LIFE UNDERWRITERS' ASSOCIATION OF PEORIA, Peoria, Ill. Organized 1916. Officers were elected as follows: President, Lynn F. Tracy; vice-president, Frank T. Kuhl; secretary, Arthur H. Challiss; treasurer, D. H. F. Pottker. The present officers, elected in February, 1919, are: President, C. William Johnson; vice-president, Edward G. Werner; secretary, Arthur T. Potthoff, Ætna Life; treasurer Ben Block; executive committee: S. C. Rosenberg, chairman, A. E. Warren, J. R. R. Martin, C. A. Pratt, A. J. Ruch.

LIFE UNDERWRITERS' ASSOCIATION OF ROCHESTER. N. Y., was organized March 26, 1904, and the following officers elected: President, F. E. McMullen, Ætna Life; vice-president, P. B. Van Duesen, Equitable; second vice-president, M. R. Miller, Penn Mutual; secretary, Clay Babcock, Mutual Life; treasurer, J. N. Alexander, National Life, Vt. The present officers, elected at the annual meeting in January, 1919, are: President, George N. Cooper; vice-president, William P. Howard, Arthur E. Brigdon; secretary, John B. Barbour; treasurer, Frank Walters.

LIFE UNDERWRITERS' ASSOCIATION OF SAN FRANCISCO was organized in March, 1895. The officers elected at the first meeting were: Henry K. Field, New England Mutual Life, president; John Landers, Manhattan Life, vice-president; Clarence M. Smith, Northwestern Mutual Life, secretary; Dr. F. A. Archibald, Union Central Life, treasurer. The present officers, elected in January, 1919, are: President, R. L. Stephenson, Union Central; vice-president, Russell B. Field, New England Mutual, secretary and treasurer, C. J. Klitgaard, Continental Life, 625 Market Street; and the executive committee: E. J. Thomas, Northwestern Mutual; Geo. Leisander, Guardian Life; C. W. Helser, West Coast-San Francisco Life; Walter E. Vail, Provident Life and Trust; A. O. Harwood, Metropolitan; J. B. Duryea, Penn Mutual Life; Norman Rushton, Equitable Life, New York; L. H. Pimentel, New York Life.

LIFE UNDERWRITERS' ASSOCIATION OF SAVANNAH, GA., was organized in February, 1906, with the following officers: President, Julian Schley; first vice-president, Cornelius F. Moses;

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second vice-president, E. S. Stoddard; secretary and treasurer, Benjamin Apple. The present officers, elected in January, 1919, are: President, Tracy G. Hunter; vice-president, Henry G. Wells; second vice-president, Fred Kolshorn; secretary and treasurer, William J. Harty.

LIFE UNDERWRITERS' ASSOCIATION OF SPRINGFIELD, MO., was organized at a meeting held in February, 1912, and officers were elected as follows: President, W. A. Banks; vice-president, M. E. Dark; secretary, Victor E. Russum; treasurer, M. M. Low. The present officers, elected in March, 1918, are: President, W. A. Banks; vice-president, James Case; secretary, N. E. Dark; treasurer, Jake Marx.

LIFE UNDERWRITERS' ASSOCIATION OF ST. LOUIS, MO. There was an association with this name organized January 7, 1891, which after a few years lost its vitality. An attempt was made in September, 1896, and again in October, 1897, to reorganize the association, but the efforts were short-lived. Another reorganization was effected in January, 1902, and W. G. Day was elected president, and George Benham, secretary. The present officers, elected in November, 1918, are: President, Robert L. Morton; vice-president, F. B. Miller; second vice-president, Thomas Q. Dix; secretary and treasurer, E. A. Pickel.

LIFE UNDERWRITERS' ASSOCIATION OF TERRE HAUTE Terre Haute, Ind. Organized in April 1919. The officers elected are: President, C. C. Lafferty; vice-president, R. Miller; secretary and treasurer, D. E. McDonald.

LIFE UNDERWRITERS' ASSOCIATION OF TOLEDO. [See Toledo Association of Life Underwriters.]

LIFE UNDERWRITERS' ASSOCIATION OF WATERTOWN, Watertown, South Dakota. Organized in 1919. The officers elected are: President, T. M. Husband; vice-president, George W. Hart; secretary and treasurer, W. A. Erckenbrack.

LIFE UNDERWRITERS' ASSOCIATION OF WESTERN MASSACHUSETTS. This association was organized at Springfield, Mass., October 6, 1894. Officers were elected as follows: James L. Johnson, of the Massachusetts Mutual, president; George H. Sutton of the Mutual Life, and H. K. Simons of the Equitable Life, vice-presidents; Henry P. Roberts of the Union Mutual Life, secretary; Archibald Ladner, of the Provident Life and Trust, treasurer. The present officers of the Association, elected at the annual meeting in February, 1919, are: President, Reed R. Aggas; vice-president, Frank M. Kinney; second vice-president; Theodore E. Trombley; secretary, Clark L. Richards; treasurer, A. B. Franklin, Jr.

LIFE UNDERWRITERS' NATIONAL ASSOCIATION OF. [See National Association of Life Underwriters.]

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LINCOLN ACCIDENT INSURANCE COMPANY, Lincoln Neb. Organized 1910; capital, $100,000. S. H. Burnham, president; O. J. Collman, secretary and manager; G. W. Collman, treasurer; A. P. Collman, assistant secretary; L. W. McLennan, superintendent of agents.

LINCOLN LIFE UNDERWRITERS' ASSOCIATION, Lincoln, Neb., was organized February 24, 1906, and officers were elected as follows: President, J. H. Mockett, Sr.; vice-president, H. W. Noble; secretary, Frank P. Dwiggins; treasurer, E. P. Bushman. The present officers elected in January, 1919, are: President, George V. Shipley, vice-president, E. E. Bennett; secretary and treasurer, C. H. Bentz.

LINCOLN NATIONAL LIFE INSURANCE COMPANY, Fort Wayne, Ind. Organized 1905; capital, $300,000. Samuel M. Foster, president; Arthur F. Hall, first vice-president and general manager; B. Paul Mossman, second vice-president; Walter T. Shepard, third vice-president and manager of agencies; Thomas D. Hughes, fourth vice-president and manager of northwest agencies; Daniel B. Ninde, fifth vice-president and counsel; Franklin B. Mead, secretary and actuary; Howell C. Rockhill, treasurer; Frank A. Shailer, assistant secretary; E. H. Redding, assistant secretary and auditor; W. W. Scott, assistant secretary; R. B. Garmire, assistant secretary; C. H. English, medical director; B. A. Barlow, associate medical director; A. L. Dern, superintendent of agencies.

LINCOLN RESERVE LIFE INSURANCE COMPANY, Birmingham, Ala. Organized in 1912 as the Afro-American Life Insurance Company; present title adopted in 1915; capital, paid in, $113,280. J. F. Stallings, president; S. G. Edmundson, vice-president; J. R. Burns secretary and treasurer; Dr. James E. Seay, medical director.

LION BONDING AND SURETY COMPANY, Omaha, Neb. Organized 1907; capital, $500,000. E. R. Gurney, president; Fred Volpp, first vice-president; E. H. Luikhart, second vice-president; W. O. Van Wyck, active vice-president; J. C. Leonard, secretary; H. C. Leigh, assistant secretary; P. H. Kohl, treasurer; John A. Rine, general attorney; H. O. Beatty, agency supervisor.

LIVE STOCK INSURANCE. Statistics of this class of insurance in the United States are extremely incomplete, as much of it is transacted by farmers' township mutual and assessment companies. A number of companies have been organized on the stock basis to transact this class of business, and, with one exception, all the stock companies have been organized since 1905. The principal stock companies transacting this class of business are: Capital Live Stock Insurance Company, Topeka, Kan.; Central Live Stock Insurance Company, Kankakee, Ill.; Farmers & Breeders' Live Stock Insurance Company Danville, Ill.; Hartford Accident & Indemnity Company, Hartford, Conn.; Kaskaskia Live Stock Insurance Company, Shelbyville, Ill.; Michigan Live Stock Insurance Company, Saginaw, Mich.; National Live Stock Insurance Company, Des Moines, Ia.; Nebraska Live

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Stock Insurance Company, Omaha, Neb.; Standard Live Stock Insurance Company, Indianapolis, Ind.; Western Live Stock Insurance Company, Peoria, Ill.

The following is a statement of the business of stock companies in 1918:

	Premiums Written	Losses Paid
Central	$31,920	$12,131
Hartford	200,998	114,840
Hartford Accident	461,151	310,613
Kaskaskia	68,975	31,407
Nebraska	49,412	13,217
Standard	127,191	51,977
Western	151,482	137,132
Total 1918	$1,091,129	$671,317
Total 1917	1,031,876	461,511

LLOYDS PLATE GLASS INSURANCE COMPANY of New York. Organized 1882; capital, $250,000. William T. Woods, president; William A. Nash, vice-president; C. E. W. Chambers, secretary and treasurer.

LONDON AND LANCASHIRE INDEMNITY COMPANY OF AMERICA, New York, N. Y. Organized 1915; capital, $750,000. A. G. McIlwaine, Jr., president; George C. Howie, vice-president and secretary. (57-59 William Street.)

LONDON GUARANTEE AND ACCIDENT COMPANY, LTD., of London. Established 1869; entered United States in 1892. F. W. Lawson, United States manager, Chicago, Ill.

LOS ANGELES LIFE UNDERWRITERS' ASSOCIATION was organized at a meeting held September 17, 1904, and the following officers were elected: President, W. N. Holley; vice-president, J. C. Guy; second vice-president, W. P. Trumblower; secretary, C. I. D. Moore; treasurer, H. Haskell. The present officers, elected at the annual meeting in December, 1918, are: President, Lovell Swisher; vice-president, E. H. Rugge, Jr.; second vice-president, J. S. Wakther; secretary and treasurer, Spencer S. Cole, Pacific Mutual.

LOUISIANA, INSURANCE SUPERVISION IN. The secretary of state is charged with the supervision of insurance interests in Louisiana. He is authorized to appoint an assistant secretary of state, who has in recent years been given charge of the insurance department. [See Cyclopedia for 1913-14 for list of former officials.] James J. Bailey is secretary of state, and R. H. Flower is the present deputy in charge of insurance supervision.

LOUISIANA STATE LIFE INSURANCE COMPANY, Shreveport, La. Organized 1911; capital, $250,000. W. T. Crawford, president; J. Homer Jordan, vice-president; T. P. Lloyd, vice-president and medical director; R. M. Henderson, secretary; W. E. Glassell, treasurer; H. C. Brown, superintendent of agencies.

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LOUISVILLE ASSOCIATION OF LIFE UNDERWRITERS was organized in 1904. The present officers, elected at the annual meeting in January, 1919, are: President, C. A. Cravens, vice-president, L. G. Russell; second vice-president, C. H. Hamilton; secretary and treasurer, C. T. Watkins, National Life of Vermont.

LOYAL PROTECTIVE INSURANCE COMPANY, Boston, Mass. Organized 1895; reorganized as a stock company, 1909; capital, $100,000. S. A. Allen, president; C. M. Goodnow, vice-president; F. R. Parks, secretary; Edward L. Goodnow, treasurer.

LUMBER MUTUAL CASUALTY INSURANCE COMPANY OF NEW YORK, 66 Broadway, New York, N. Y. Organized 1914. Maurice E. Preisch, president; Horace F. Taylor, vice-president; Eugene F. Perry, vice-president and manager; Charles F. Fischer, treasurer; Thomas H. Silver, secretary; D. Theodore Kelly, counsel.

LUTHERAN INTERNATIONAL INSURANCE COMPANY, Moline, Ill. Organized 1916; capital, $100,000. J. O. Laugman, president; Edward Lundgren, vice-president; Dr. A. Johnson, secretary; Edwin Hult, treasurer.

LUTHERAN MUTUAL AID SOCIETY, Waverly, Iowa. Organized 1879. O. Hardwig, president; G. A. Grossmann, secretary.

LYNCHBURG ASSOCIATION OF LIFE UNDERWRITERS, Lynchburg, Va. This association was organized in March 1913. The association has disbanded.

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MADISON ASSOCIATION OF LIFE UNDERWRITERS, Madison, Wis. Organized in 1914. The officers elected were: President, C. L. McMillen, Northwestern Mutual; vice-president, R. C. Stephenson, Prudential; secretary, Herman Wittwer, Northwestern Mutual; treasurer, A. C. Larsen, Central Life, Des Moines. The present officers, elected in July, 1918, are: President, A. P. Gasser; vice-president, J. C. Kuck; second vice-president, Mrs. H. T. Park; secretary, Fred F. Frusher; treasurer, T. C. Miller.

MAINE, INSURANCE SUPERVISION IN, 1868–1919. The insurance department in Maine was organized by act of the legislature in 1868, the chief official being the insurance commissioner, who is appointed by the governor for four years. [For list of supervising officials see Cyclopedia for 1913-14.]

E. J. Carter was appointed in 1915 and the present commissioner is E. Waldron Smith, appointed in 1918.

MAINE LIFE UNDERWRITERS' ASSOCIATION was founded in 1887. At the annual meeting of the association, held in February, 1919, the following officers were elected: President, George E. Smith; vice-president, E. P. Langley; secretary, D. J. Roach; treasurer, Harry T. Stimson.

MANHATTAN LIFE INSURANCE COMPANY, THE, of New York. Organized 1850, with a guaranteed capital of $100,000. The government of the company is a mixed one, each share of the guaranteed capital being entitled to a vote for directors, and each person insured for life paying a premium not less than $75 is entitled to vote. The officers are: Thomas E. Lovejoy, president; John F. Roche, vice-president; Melvin De Mott, secretary; A. P. McMurtrie, Harvey R. Halsey, assistant secretaries; Walter N. Stanley, actuary. Z. Taylor Emery, M.D., medical director.

MANUFACTURERS' CASUALTY INSURANCE COMPANY, Philadelphia, Pa. Organized 1915; capital, paid in, $229,105 Thomas S. Dando, president; Harry Publicker, vice-president; James K. Allen, secretary; J. Gibson McIlvain, Jr., treasurer.

MANUFACTURERS LIABILITY INSURANCE COMPANY OF NEW JERSEY, Trenton, N. J. Organized 1912; capital, $250,000. A. E. Williamson, president; DeWitt Van Buskirk, vice-president; Fred Atwater and Samuel H. Dodd, vice-presidents; Edward S. Holman, secretary and general counsel; W. G. Bartindale, assistant secretary; J. G. S. Johnson, treasurer; A. W. Parsons, general manager.

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MARQUETTE LIFE INSURANCE COMPANY, Springfield, Ill. Organized 1908. M. F. Girtin, president; J. B. Oelkers, vice-president; Julius M. Gass, secretary; C. Amrhein, treasurer.

MARYLAND ASSURANCE CORPORATION, Baltimore, Md. Organized 1917; cash capital, $500,000. (Life, accident and health insurance.) John T. Stone, president; F. Highlands Burns, vice-president; Richard H. Thompson, vice-president; accident and health department; Harry C. Michael, assistant secretary and treasurer.

MARYLAND CASUALTY COMPANY of Baltimore, Md. Organized 1898; capital, $2,000,000. John T. Stone, president; F. Highland Burns, first vice-president; Jas. L. Sellman, second vice-president; James H. Stone, third vice-president; John A. Hartman, secretary; James H. Patton, treasurer; W. T. Harper, H. B. Sprague, E. E. Kolb, L. C. Reynolds, assistant secretaries; Raymond M. Brown, assistant treasurer.

MARYLAND, INSURANCE SUPERVISION IN, 1872–1919. The Maryland insurance department was established by act of legislature of 1872, the appointment of insurance commissioner being vested in the board of public works, composed of the governor, state treasurer, and state comptroller. The term of office is four years. [For list of supervising officials see Cyclopedia for 1913-14.]

Wm. M. Shehan was appointed in 1912 and reappointed in 1916, but resigned and was succeeded in 1919 by Thomas J. Keating.

MARYLAND LIFE INSURANCE COMPANY, Baltimore, Md. Organized 1865; capital, $100,000. Douglas H. Rose, president; Wm. S. Blackford, vice-president; W. H. Wootton, second vice-president; Geo. R. Kolb, treasurer and comptroller; Chas. G. Smith, secretary; Gordon Wilson, M. D., medical director.

MASONIC LIFE ASSOCIATION, Buffalo, N. Y. Organized 1872. Nelson. O. Tiffany, president; John M. Hull, vice-president; Joseph L. Whittet, second vice-president; George H. Chase, secretary. Membership confined to the Order of Free and Accepted Masons.

MASONIC MUTUAL ACCIDENT COMPANY, Springfield, Mass. Organized 1901, began business 1902. C. W. Young, president and treasurer; Lyman Garland, vice-president; S. W. Munsell, secretary and general manager; Gurdon W. Gordon, legal director; A. R. Rice, M. D., medical director; Fred A. Eldred, director; D. Edward Miller, director.

MASONIC PROTECTIVE ASSOCIATION, THE, Worcester, Mass. Organized 1909; capital, $100,000. Francis A. Harrington, president; William O. Johnson, vice-president; Lemuel G. Hodgkins, secretary; Frank C. Harrington, treasurer; Charles A. Harrington, general manager.

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MASSACHUSETTS BONDING AND INSURANCE COMPANY, Boston, Mass. Organized in 1907; capital, $1,500,000. T. J. Falvey, president; R. Perry Shorts, first vice-president; James L. Richards, Joseph H. O'Neil, Samuel S. Perry, Cornelius G. Fitzgerald, vice-presidents; John T. Burnett, secretary and treasurer; Charles W. Fletcher, comptroller and assistant treasurer; R. C. De Normandie, George W. Berry, Charles W. Fletcher, John J. Flynn, assistant secretaries; G. A. Robertson, assistant treasurer.

MASSACHUSETTS CASUALTY UNDERWRITERS' ASSOCIATION, Boston, Mass. Organized 1912. The present officers, elected in 1919, are: president, George W. Havens, Maryland Casualty; vice-president, Arthur E. Gates; secretary and treasurer, A. R. Bates; executive committee: H. F. Morse, Arthur W. Burke, Edward F. Woods, Wallace F. Flanders, Edward J. O'Neil, and F. G. Farquhar.

MASSACHUSETTS, INSURANCE SUPERVISION IN, 1855–1919. The insurance department in Massachusetts was organized in 1855. There were three commissioners originally. By Chapter 177, Acts of 1858, the board of three commissioners was abolished, and a board of two substituted. The latter was abolished by Chapter 255, Acts of 1866. Since that time the duties of supervision have been performed by one official, termed insurance commissioner, who is appointed by the governor and confirmed by the council, for a term of three years. [For list of supervising officials see Cyclopedia for 1913-14.]

Frank H. Hardison is the present commissioner, first appointed in 1907 and reappointed in 1910, 1913, 1916.

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, Springfield, Mass., was incorporated May 15, 1851, and issued its first policy under date of August 2 of that year. The charter authorized a guarantee capital of $100,000, which, however, was retired October 1, 1867, under a special act of 1866 authorizing the redemption of the stock out of accumulated surplus, and since 1867 the company has been purely mutual. The company's assets December 31, 1867, being the last year in which the company operated under the guarantee capital, amounted to $1,858,243.63, and the total number of policies in force was 9,145, the amount of insurance involved being $21,261,936.

The company's statement, January 1, 1919, showed total assets of $112,661,852; total liabilities, $107,343,797; and surplus, $5,318,055. Total income in 1918 was $26,460,402; total disbursements, $14,987,660. The new insurance paid for in 1918 numbered 18,581 policies insuring for $63,525,629, and the insurance in force numbered 205,368 policies, involving total insurance of $490,793,291. The company has paid to its policyholders since organization the sum of $143,175,172.

It is licensed in all the states except Arkansas, Arizona, Wyoming, Idaho, Mississippi, Montana, Nevada, New Mexico, South Carolina, North Dakota, Texas, and Utah.

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The company issues the usual forms of policies, among them being Installment Options, Continuous Monthly Income, and Joint Life. Waiver of premium and annuity payment in case of total and permanent disability is included when desired. It issues immediate annuities, single life, and joint life and survivor; also deferred annuities.

Reserve basis: incorporation (1851) to December 31, 1900, Actuaries' 4%; January 1, 1901, to September 30, 1907, American 3½%; since October 1, 1907, American 3%.

The company pays dividends at all points: — beginning at end of first policy year, whether or not next premium is paid; during the premium-paying period; after the premium-paying period; on policies that have lapsed and become paid-up for a reduced amount; on extended insurance; on paid-up additions; and an annual interest dividend on balances of installment policies held by the company.

The first Home Office, occupied at incorporation, was a single room at 500 Main Street. In 1868 the Home Office was removed to 413 Main Street, where a five-story building had been erected. In 1908 the company bought the site and building at 500 Main Street, where the first Home Office had been located, and put up the present building — after forty years' occupancy of the previous home. The present building is substantial, of steel and limestone, and contains eight floors.

The officers and directors are: William W. McClench, president; William H. Sargeant, vice-president; Henry Loeb, second vice-president; Wheeler H. Hall, secretary; Charles H. Angell, actuary; Alexander T. Maclean, assistant actuary; Joseph C. Behan, superintendent of agencies; directors, Charles H. Angell, Howard R. Bemis, L. W. Besse, Winford N. Caldwell, Victor E. Edwards, George B. Holbrook, Charles M. Holmes, Henry Loeb, W. S. Martin, A. K. McGinley, Wm. W. McClench, J. K. Milliken, William Skinner, Wm. H. Sargeant, Willard F. Smith, William I. Taber, Jacquelin P. Taylor, John S. Tilney, Andrew B. Wallace, Albert E. F. White.

MASSACHUSETTS TITLE INSURANCE COMPANY, Boston, Mass. Organized 1885; capital, $104,200. Henry W. Davies, president; Chas. Matlack, treasurer.

MEDICAL PROTECTIVE COMPANY, Fort Wayne, Ind. Organized 1909; capital, $100,000. Louis Fox, president; Charles A. Wilding, vice-president; Byron H. Somers, secretary; M. C. Niezer, treasurer.

MEMPHIS ASSOCIATION OF LIFE UNDERWRITERS was organized at a meeting held in Memphis in March, 1910. Officers were elected as follows: President, Bolling Sibley, Penn Mutual; vice-president, W. H. Wood, New York Life; secretary, S. B. Love, Mutual Life; treasurer, A. E. Wailes, Home Life. The present officers, elected in April, 1919, are: President, J. Maddin Smith, Volunteer State Life; vice-president, Cliff S. Blackburn, Travelers; secretary, U. E. Crosby, Franklin Life; treasurer, Warren Pullen, Guardian Life.

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MERCHANTS LIFE AND CASUALTY INSURANCE COMPANY, Minneapolis, Minn. Organized 1908; reorganized as a stock company 1914; capital, $100,000. John E. Burchard, president; S. D. Works, vice-president; Gage Mace, secretary. The company is controlled by the Zenith Companies, Inc., Minneapolis, Minn.

MERCHANTS LIFE INSURANCE COMPANY, Des Moines, Ia. Organized in 1894 as the Merchants Life Association; reorganized in 1915 as a legal reserve company; capital, $400,000. Wm. A. Watts, president; Claude Hamilton, vice-president; John A. McKellar, vice-president; R. S. Wilson, secretary; Clay H. Hollister, treasurer; Frank H. Davis, actuary; Fred A. Shepard, assistant secretary; Dr. Carl Stutsman, medical director.

MERCHANTS RESERVE LIFE INSURANCE COMPANY, 5 North La Salle Street, Chicago, Ill. Organized 1907. F. A. Tinkham, president; G. S. Thompson, secretary.

MERCURY RE-INSURANCE COMPANY, (Life), Cologne, Germany. The company was placed in control of the Insurance Bureau of the Alien Property Custodians office and its affairs liquidated.

METHODIST MINISTERS RELIEF INSURANCE AND TRUST ASSOCIATION, Boston, Mass. Organized 1878; reorganized as a legal reserve company in 1911. C. W. Blackett, president; W. A. Wood and William I. Ward, vice-presidents; H. L. Wriston, secretary and manager; A. P. Sharp, treasurer.

METROPOLITAN CASUALTY INSURANCE COMPANY of New York. Organized 1874; capital, $200,000. Eugene H. Winslow, president; Robert A. Drysdale, vice-president; S. W. Burton, secretary; A. G. Brooks, assistant secretary.

METROPOLITAN LIFE INSURANCE COMPANY of New York was originally chartered as a casualty company, and began business as the National Travelers Insurance Company. The act of incorporation was passed May 5, 1866. The title was changed by an act passed March 24, 1868, becoming the Metropolitan Life Insurance Company. The casualty feature of the business was omitted and regular life insurance adopted under the general act of June 24, 1853, embracing insurance upon the lives of individuals and annuity transactions.

In 1879 the Metropolitan adopted the working methods of the system of insurance known as the English industrial plan, as exemplified by the London Prudential, which had attained great popularity in Great Britain, and the issue of industrial policies was commenced in November of that year.

The system developed with great rapidity and success, and the principal insurance departments discussed it in annual reports with much favor.

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In 1892 the company incorporated in its industrial contracts a clause providing for paid-up insurance after payment of premiums for five years. This was the beginning of a long series of concessions and increasingly liberal provisions granted from time to time to industrial policyholders, including cash and credit bonuses and dividends in various forms, revival concessions for lapsed policies, liberalization of policy conditions and non-forfeiture privileges, increases in benefits, etc. During the nineteen years, 1897-1915, with no stipulation in the policies, expressed or implied, the company paid or credited to Industrial policyholders in the various forms of bonuses over forty-nine millions of dollars, and the additional cost of concessions in reserve liability exceeded four and one-half million dollars.

Various attacks have been made on child life insurance in the legislatures of different states. In 1895 there was a hearing before the Massachusetts legislature, lasting six weeks. Testimony was taken by the committee running into thousands of pages; society was much stirred up on the subject pro and con, and newspaper discussion was full; the result of the vote was 149 to 23 against the bill to prohibit insurance on the lives of children under ten years of age. The legislatures of Pennsylvania, Connecticut, Tennessee, Michigan, Georgia, Delaware, Missouri, Illinois, and other states have (many of them repeatedly) refused to pass bills preventing child insurance. A determined attempt in this direction was made in Ohio in 1900, following unsuccessful bills in 1896 and 1898. Although the plan was to force the passage of the bill without granting a hearing to the companies interested, it was recommitted, and when it came up for a vote in the senate, the only member to vote for it was the one who introduced it.

In 1906, the company made a special investigation of its industrial mortality experience, and the resulting table (since adopted as a standard for industrial lives by the state of New York) showing a marked improvement over previous years, new tables of benefits were published, the leading table being on the whole life plan with premiums ceasing at age 75, giving benefits largely in excess of those of previous tables. In July, 1909, as a result of further improvement in mortality and reduced expenses, benefits were further increased about ten per cent. and made retroactive as to policies issued since the beginning of 1907.

An important feature was introduced in 1912, when the company incorporated in its industrial policies a clause providing for an allowance of ten per cent. of premiums to policyholders who for a period of a year or over should pay premiums direct to the home office or a district office, thus relieving the company of the expense of collecting through an agent.

On April 17, 1913, the company's charter was amended so as to permit the writing of health and accident insurance.

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The Metropolitan became a mutual company January 6, 1915, through the retirement of its capital stock and the adoption of a new charter. This was termed by the Superintendent of Insurance of New York state "by far the most noteworthy event of the insurance year in any branch of the business." As a result of this action the benefit of participation in surplus earnings was accorded not only to the purchasers of new insurance, but to the holders of outstanding policies as well. The dividends allowed to Industrial policyholders during the years 1916, 1917 and 1918 amounted to over $17,700,000, while for 1919 the amount apportioned was $3,500,000, a reduction having been made in the dividends for 1919 on account of the extraordinarily heavy payments under influenza claims in 1918. These dividends were similar in nature to the voluntary bonuses declared in previous years, and for 1918 consisted principally of mortuary and maturity dividends varying from 4 to 26 per cent of the face of the policy, and premium credit dividends ranging from 4 to 52 weeks' premiums, the latter amount applying to holders of certain plans of policies attaining age 75.

A notable stand was taken by the company on the occasion of its mutualization in continuing for its new participating Ordinary policies the same low rates of premium as it had formerly charged for non-participating insurance. In 1916, however, the newly amended insurance law of New York state compelled a slight increase of rates under a few plans.

At the beginning of 1916, the company once more changed its Industrial benefits to conform with its later mortality experience, and the increase in Whole Life benefits ran at the younger ages as high as 12 per cent. The new policies also contain a disability benefit, which was also made to apply to old policies, provided disability should occur on or after March 6, 1916.

The company is prominent in welfare activities and since 1909 has maintained a service of free visiting nurses for its industrial policyholders, under which 1,431,085 visits were made in 1918.

The company as such, and its directors, officers and employees as individuals, have been exceedingly active in war service, of almost endless variety. About 1,500 of its employees entered military or naval service. The directors, officers, agents and clerks rendered to the United States Government civilian service of the highest order — many of them in positions of national prominence. In 1918 the agency and home office staff sold to the general public $112,600,000 of War Savings Stamps and over $21,000,000 of Liberty Bonds. The Company itself has subscribed for about $100,000,000 of Liberty Bonds and Canadian War Loans.

During the year 1918 the utility of life insurance was strikingly demonstrated by the fact that the company made payments of over $18,000,000 on more than 90,000 death claims resulting from the influenza epidemic alone.

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Following are the number of policies and amount of insurance in force in the company's industrial department at the close of each year:

Year	Number in Force	Amount of Insurance	Year	Number in Force	Amount of Insurance
1879	5,143	$516,618	1899	4,855,756	688,629,175
1880	110,193	9,103,870	1900	5,327,067	768,977,676
1881	190,348	17,894,620	1901	6,008,662	881,491,451
1882	335,789	34,679,307	1902	6,698,291	981,676,306
1883	526,042	56,536,325	1903	7,187,345	1,059,875,827
1884	670,999	71,965,035	1904	7,614,729	1,127,889,229
1885	829,833	91,434,252	1905	8,119,158	1,207,924,312
1886	1,066,875	119,560,339	1906	8,487,670	1,264,684,502
1887	1,345,125	147,758,287	1907	9,013,087	1,317,883,486
1888	1,632,642	176,533,142	1908	9,301,001	1,334,951,425
1889	1,849,113	200,829,929	1909	9,885,207	1,435,247,999
1890	2,096,595	231,115,440	1910	10,465,074	1,512,599,124
1891	2,278,487	254,939,881	1911	11,100,387	1,596,861,726
1892	2,715,414	305,451,576	1912	11,827,419	1,694,702,238
1893	2,932,064	343,917,746	1913	12,820,667	1,778,415,069
1894	3,559,165	423,514,171	1914	13,588,050	1,837,584,189
1895	3,458,846	416,062,194	1915	14,444,894	1,915,546,038
1896	3,643,569	454,068,004	1916	15,424,933	2,032,370,668
1897	4,028,722	534,343,756	1917	16,480,710	2,162,974,087
1898	4,317,274	591,427,272	1918	17,765,845	2,345,504,178

For more than ten years prior to 1892 the business in the "ordinary department" declined, because no effort was made to secure new policyholders, but in that year the company decided to revive this department, and the following is the record of ordinary business issued and revived each year.

Year	No.	Amount	Year	No.	Amount
1892	1,704	$2,002,641	1905	185,741	$134,709,960
1893	5,486	6,123,656	1906	152,300	112,886,895
1894	12,326	14,099,859	1907	158,666	121,801,903
1895	15,572	17,822,542	1908	158,442	119,306,797
1896	16,483	16,314,767	1909	171,846	152,587,129
1897	36,663	28,505,975	1910	175,629	168,248,756
1898	55,189	45,058,562	1911	183,149	182,785,079
1899	79,549	65,650,789	1912	209,580	197,530,539
1900	94,506	85,026,924	1913	247,817	230,563,693
1901	115,431	84,334,849	1914	246,728	228,739,561
1902	132,964	101,812,141	1915	270,461	256,906,268
1903	137,917	100,920,211	1916	262,580	279,016,103
1904	178,312	131,312,194	1917	387,261	436,803,832
			1918	381,405	463,008,744

The figures for years prior to 1906 are on a written basis and the figures for the subsequent years are on a paid-for basis.

In the "Intermediate" branch of the ordinary department, organized in 1896, policies are written for $500 insurance, with annual, semi-annual, and quarterly premiums, designed for the better class of workingmen. The company has in addition since 1899, written "Special Class" policies on sub-standard lives. Group insurance is also written.

The Metropolitan ranks first among all of the life insurance companies of the world in total amount of insurance in force and in premium income. In 1918 it wrote the largest amount of insurance that had ever been written in one year by any company in the world.

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Statement for the year ending December 31, 1918:

* Assets	$775,454,698.28
* Liabilities	748,405,784.24
Surplus	27,048,914.04

*(According to the annual report filed with New York State Department.)

The original officers of the company were: James R. Dow, president, and Elias H. Jones, secretary. In June, 1870, John R. Hegeman became secretary, and in October of the same year vice-president. Joseph F. Knapp was elected president in 1871, and William J. Comley, secretary. Mr. Comley was succeeded in 1872 by Robert A. Grannis, who retained the position until he joined the Mutual Life in 1877, when Mr. Hegeman assumed the duties in connection with those of the vice-presidency. In 1890 George H. Gaston was made secretary. Upon the death of President Knapp, in 1891, Vice-President Hegeman was elected president. Haley Fiske was elected vice-president and on the death of Mr. Hegeman in April, 1919, president. In April, 1892, Mr. Gaston was made second vice-president. In May, 1894, George B. Woodward, for many years secretary of the John Hancock, was elected secretary, and in 1901, third vice-president. James S. Roberts was at the same time made secretary. Frank O. Ayres was elected fourth vice-president in 1903, second vice-president in 1919, and F. F. Taylor was made fifth vice-president in 1910. In 1912 Lee K. Frankel, Ph.D., was appointed sixth vice-president. In 1916 Mr. Woodward was appointed a second vice-president. Mr. Ayres, Mr. Taylor, Dr. Frankel, and Robert Lynn Cox, who had been general counsel and manager if the Association of Life Insurance Presidents, were appointed third vice-presidents; and George B. Scott, who had been an assistant secretary and manager of the Pacific Coast head office, was appointed fourth vice-president and third vice-president in 1919. In 1917 James E. Kavanagh, who had been a superintendent of agencies, was also appointed a fourth vice-president and third vice-president in 1919, and Frederick H. Ecker, who had been treasurer, was appointed vice-president in 1919. James M. Craig is the actuary; Thomas H. Willard and Augustus S. Knight, medical directors: Henry W. George, treasurer; Walter Stabler, comptroller; William J. Tully, general solicitor; Leroy A. Lincoln, general attorney; John R. Hegeman, Jr., J. J. Thompson, T. R. Richardson, James V. Barry, George C. Penhallow, Edwin Powelson, assistant secretaries; W. S. Manners, E. M. Holden, D. M. Gedge, J. Bergen Ogden, Samuel W. Means, John L. Adams, Charles L. Christiernin, John N. Coolidge, John C. Medd, George L. Megargee, Chauncey Rea Burr, Alfred W. Balde, Henry G. Tuttle, and Howard B. Speer, assistant medical directors; Charles G. Reiter, James C. Brown, James D. Craig, Raymond V. Carpenter, assistant actuaries; Walter R. Quick, auditor; Jacob Chadeayne, manager ordinary department; Luther B. Little, manager publication division; and Horace J. Howk, physician-in-charge of the company's tuberculosis sanatorium at Mount McGregor, N. Y.

MICHIGAN BONDING AND SURETY COMPANY, Detroit Mich. Organized 1907; capital, paid in, $500,000. August Goebel, Jr., president; H. Darmstaetter and Paul Weidner, vice-presidents; Wm. J. Nagel, secretary; W. H. Becker, treasurer.

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MICHIGAN EMPLOYERS CASUALTY COMPANY, Lansing, Mich. Organized 1916; capital, $100,000. Robert K. Orr, president; Clarence Holmes, vice-president; Fred B. Perry, second vice-president; H. B. Martin, secretary; Robert Y. Spier, treasurer.

MICHIGAN, INSURANCE SUPERVISION IN, 1871–1919. The department was established by act approved April 13, 1871. The official head is the commissioner of insurance, who is appointed by the governor for a term of two years. [For list of officials see Cyclopedia for 1913-14.]

John F. Winship was appointed in 1915. The present commissioner is Frank K. Ellsworth, appointed in 1917.

MICHIGAN LIVE STOCK INSURANCE COMPANY, Saginaw, Mich. Organized 1917. Colon C. Lillie, president; Eli Sprunger, vice-president; F. F. McGinness, second vice-president; E. N. McGee, third vice-president; Harmon J. Wells, secretary and treasurer.

MICHIGAN MUTUAL LIFE INSURANCE COMPANY, Detroit, Mich. Organized 1867. O. R. Looker, president; R. P. Williams, vice-president; J. J. Mooney, second vice-president and superintendent of agencies; A. F. Moore, secretary; J. C. Griz, assistant secretary; George B. McGill, assistant superintendent of agencies; G. W. Sanders, actuary; W. G. Hutchinson, M. D., medical director.

MID-CONTINENT LIFE INSURANCE COMPANY, Oklahoma City, Okla. Organized 1910; capital, paid in $100,584. R. T. Stuart, president; Edwin Starkey, vice-president; O. E. Stuart, treasurer; R. W. Reese, secretary; T. J. McComb, actuary.

MIDLAND CASUALTY COMPANY OF WISCONSIN, Green Bay, Wis. Capital, $110,280. Orlof Anderson, president; A. B. Houghton, vice-president; H. O. Maxwell, secretary; Conrad Engsberg, treasurer; Charles C. Noble, general manager. The executive offices are in Milwaukee, Wis.

MIDLAND INSURANCE COMPANY, St. Paul, Minn. Organized 1910. H. W. Strickler, president; E. M. Mortensen, secretary and treasurer; J. T. Schusler, treasurer; E. L. Shinnick, actuary; E. C. Gauger, medical director; G. K. Henshall, superintendent of agents.

MIDLAND LIFE INSURANCE COMPANY, Kansas City, Mo. Organized 1909. Daniel Boone, president; O. V. Dodge, vice-president; Daniel Boone, Jr., vice-president and secretary; John M. Smullen, assistant secretary; Walter J. Bales, treasurer; R. Montague Webb, actuary.

MIDLAND MUTUAL LIFE INSURANCE COMPANY, Columbus, Ohio. Organized 1906; capital, $225,000. Dr. W. O. Thompson, president; H. B. Arnold, first vice-president and coun-

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sel; Dr. E. J. Wilson, vice-president and medical director; J. D Price, vice-president; G. W. Steinman, secretary; F. R. Huntington, treasurer; J. D. Van Scoten, superintendent of agencies; C. G. Barratt, assistant secretary; J. Chas. Rietz, actuary.

MIDWEST LIFE INSURANCE COMPANY, Lincoln, Neb. Organized 1906; capital, $150,000. N. Z. Snell, president; Dr. B. B. Davis, vice-president; A. J. Sawyer, secretary; H. J. Kirschstein, assistant superintendent of agents; Narcissa Snell, treasurer; M. H. Everett, medical director.

MID-WEST LIVE STOCK INSURANCE COMPANY, Quincy, Ill. Organized 1918; cash capital, $10,000. J. W. Ireland, president; L. C. Shriver, vice-president; J. H. Vanden Boom, Jr., treasurer, L. R. Hetherington, secretary.

MID-WEST MUTUAL AUTOMOBILE INDEMNITY ASSOCIATION, Wichita, Kansas. Organized 1916. Thad L. Hoffman, president; L. S. Naftzger, vice-president; J. B. Henderson, secretary and treasurer.

MILWAUKEE ASSOCIATION OF LIFE UNDERWRITERS, Milwaukee, Wis. Organized in December, 1915. The officers elected are: President, Bruce Whitney, Mutual Life; vice-president, I. J. Dahle, Equitable of New York; second vice-president, W. K. Murphy, Northwestern Mutual; secretary, G. T. Vermilion, Penn Mutual; treasurer, H. P. Gordon, Travelers. The present officers, elected in February, 1919, are: President, W. O. Briggs, New York Life; vice-president, J. H. Derse, Northwestern Mutual; second vice-president, Manford W. McMillan, Prudential; secretary, Grover F. Knoernschild, Prudential; treasurer, A. H. Frazier, Bankers Life.

MINNEAPOLIS ASSOCIATION OF LIFE UNDERWRITERS was organized June 25, 1896, by life insurance agents in Minneapolis, Minn., most of whom had been members of the Minnesota Association of Life Underwriters. The convenience of Minneapolis agents in attendance upon meetings was given as the reason for cleavage, the headquarters of the older organizations being virtually at St. Paul. C. W. Van Tuyl was chosen chairman, and W. M. Horner, secretary. The officers, elected at the annual meeting in January, 1919, are: President, J. Walker Godwin; vice-president, F. M. Flory; secretary, J. A. Blond; treasurer, C. N. Patterson.

MINNESOTA FRATERNAL CONGRESS. Organized in St. Paul in January 1919. President, James Schoonmaker, United Order of Foresters; vice-president, J. B. Murphy, Brotherwood of American Yeomen; second vice-president, Luella Ives, Royal Neighbors; secretary and treasurer, Mrs. B. I. Mitchell. executive committee: Ed. F. Burns, Modern Woodmen; C. E. Lovett, Modern Samaritans; Harriet Olson, Women's Benefit Association of The Maccabees; Frances Buell Olson, Degree of Honor; W. F. Kinman, Modern Brotherhood of America.

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MINNESOTA, INSURANCE SUPERVISION IN, 1872–1919. The insurance department was organized under act approved February 29, 1872, the supervising official being termed insurance commissioner. He is appointed by the governor for two years. [See Cyclopedia for 1913-14 for list of officers.]

S. D. Works was appointed in 1915 and the present commissioner is John B. Sanborn.

MINNESOTA LIFE UNDERWRITERS' ASSOCIATION, St. Paul, Minn. The association, formerly known as the St. Paul Association, was reorganized in June, 1913, and officers were elected as follows: President, George W. Harrison, Penn Mutual; secretary and treasurer, F. W. Hanenstein, Phœnix Mutual. The present officers, elected at the annual meeting in January, 1919, are: President, Thos. F. Jardine; vice-president, J. K. Robinson; second vice-president, M. L. Griffiths; secretary and treasurer, S. R. N. Jameson.

MINNESOTA MUTUAL LIFE INSURANCE COMPANY· St. Paul, Minn. Organized in 1880; reorganized on a legal reserve basis in 1901. E. W. Randall, president; T. A. Phillips, vice-president and actuary; E. S. Albritton, second vice-president-in-charge of agencies H. W. Allstrom, secretary and actuary; C. N. McCloud, medical director; Jas. McIntosh, associate actuary; T. H. Dickson, assistant medical director.

MISSISSIPPI ASSOCIATION OF LIFE UNDERWRITERS. The association was organized in 1907. The present officers, elected in June, 1919, are: President, C. L. Wilkins; vice-president, C. H. Thompson, Reliance Life; secretary and treasurer, S. B. Whitten, Jr., Home Life.

MISSISSIPPI, INSURANCE SUPERVISION IN. Under the revised code of 1857 the auditor of public accounts was charged with the supervision of insurance of Mississippi. The legislature in 1902 enacted a new code of insurance laws and created a department of insurance, the supervising officer being elected at the general election. T. M. Henry is the present commissioner elected in 1907.

MISSOURI, INSURANCE SUPERVISION IN, 1869–1919. The act creating the insurance department in Missouri was approved March 4, 1869. The superintendent of insurance is appointed by the governor for a term of four years. [See Cyclopedia for 1913-14 for list of early officials.]

The office of the insurance department, which was, from the establishment of the department in 1869, located at St. Louis, was removed to Jefferson City in 1897. Charles G. Revelle was appointed in 1913 but resigned, and Walter K. Chorn, was appointed to succeed him and reappointed in 1917 for the full term. He resigned in 1918, and Alfred L. Harty was appointed his successor.

MISSOURI STATE LIFE INSURANCE COMPANY, St. Louis, Mo. Organized 1892; capital, $1,000,000. M. E. Singleton

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president; T. F. Lawrence, vice-president; George Graham, vice-president and actuary;; S. B. Scholz, Jr., medical director.

MONTANA, INSURANCE SUPERVISION IN 1883-1919. Under the territorial insurance act of March 8, 1883, the territorial auditor was made the official to whom insurance companies and agents should report. When Montana was admitted to the Union as a state, in November, 1889, the state auditor succeeded the territorial auditor as insurance supervisor. [See Cyclopedia for 1913-14 for list of officials.]

The state auditor is elected by the people for a term of four years. The legislature in 1909 passed a law designating the state auditor, "Commissioner of Insurance, ex-officio," as well, and provided for the appointment of a deputy commissioner of insurance. R. G. Poland was elected auditor and the present auditor is George P. Porter, elected in 1918.

MONTANA LIFE INSURANCE COMPANY, Helena, Mont. Organized 1910; capital, $250,000. A. C. Johnson, president; H. R. Cunningham, vice-president and general manager; Jacob Mills, second vice-president; J. M. Miller, secretary and treasurer; C. E. Herfurth, actuary and assistant secretary; F. A. Howard, assistant secretary; B. C. Brooks, medical director; O. W. McConnell, general counsel.

MORTALITY TABLES. [See American Experience Table of Mortality, also Fraternal Beneficiary Orders.]

MUTUAL. This word as used in insurance indicates the participation, in greater or lesser degree, by policyholders in the profits or salvages made by companies at the end of stated periods, generally twelve months. While every co-operative insurance institution is a mutual, the methods followed differ. Assessment life associations and fraternal orders operate under mutual principles; but as the premium rates, or assessments, of most of them are unscientific and at older ages inadequate, there are no savings and, eventually, the principle of mutuality is violated because the burdens of the institution are inequitably distributed, the younger members bearing more, and the older members less, than their just share. Policyholders in mutual fire insurance participate in year-end savings, and, under many court decisions, are liable for the debts of their companies. The principles of mutuality in insurance more nearly approach perfection in well managed life companies operating without capital. The approximate cost of the hazards assumed are known, and, therefore, the amount of the annual abatements, or dividends, become a matter of management.

MUTUAL BENEFIT LIFE INSURANCE COMPANY, The, of Newark, N. J., was chartered by the state of New Jersey under an act approved January 31, 1845, and began business in the following April.

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The company is, and always has been, purely mutual. Its present condition can best be illustrated by the following figures covering the business of 1918:

Premium receipts	$ 34,673,985.83
Total income	46,661,474.14
Paid policyholders	24,677,453.12
Total disbursements	31,355,334.77
Assets	234,060,097.24
Contingency reserve funds	6,289,596.16

Premium receipts from organization to January, 1919, have aggregated $582,687,190.19, of which sum there has already been returned to policyholders over $441,000,000.00.

The present officers of the company are as follows: Frederick Frelinghuysen, president; Edward E. Rhodes, vice-president; Samuel W. Baldwin, vice-president; J. William Johnson, secretary; Herman G. Hornfeck, treasurer; Percy C. H. Papps, mathematician; Alfred A. Drew, superintendent of agencies; directors: Marcus L. Ward, Frederick Frelinghuysen, J. William Clark, John O. H. Pitney, John R. Hardin, Palmer Campbell, William M. Johnson, Edward E. Rhodes, James S. Higbie, Samuel W. Baldwin, Henry A. Atha, J. Amory Haskell.

*Exclusive of borrowed money, obligations on account of Liberty Loan Bonds.

MUTUAL BOILER INSURANCE COMPANY, Boston, Mass. Organized 1877. D. W. Lane, president and treasurer; J. A. Collins, secretary; J. E. Trefry, assistant secretary.

MUTUAL LIFE ASSOCIATION OF IOWA, Red Oak, Iowa. Organized, 1895. B. B. Clark, president; O. P. Worsley, secretary.

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK, THE, began the issue of policies on the 1st of February, 1843. This was before any existing company had begun writing scientific, level premium, legal reserve life insurance policies, so that the company's claim to being the oldest life insurance company in America is established. From the beginning The Mutual Life has been a purely mutual organization, commencing business without capital other than the premiums contributed by the policyholders. Nevertheless the company grew and prospered, and at the end of its second year its funds had grown to $97,243, and its insurance in force to $2,960,083. At the end of its fifth fiscal year its assets exceeded half a million dollars, and it had ten million dollars insurance in force.

In its first fiscal year The Mutual Life wrote 470 policies. Of the persons insured in that year two lived to pass the age of 96, the "limit of life" according to the American Experience Table, and at this writing it is known that no less than seventeen policyholders of the company have lived to beyond that great age. Of these seventeen, six are still living, three of whom have passed the century mark.

Mutual Life policies for the first few years of the company were of two forms only — ordinary life and term insurance. Term policies were written for periods of one to seven years without right of renewal.

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In its early years The Mutual Life apportioned its dividends every fifth year in the form of paid-up additions to the policy, the first distribution being made in 1848, and the last fifth year distribution in 1863. Three years later, in 1866, a triennial dividend was declared, and thereafter for many years the surplus accruing was apportioned yearly, as it is in the case of all policies now issuing.

As the oldest company in America, The Mutual Life has always been a leader in essential things. It was a cash value company from the beginning, for its earliest policies could be surrendered for cash, before default, as soon as two premiums had been paid. The first policy surrendered was No. 28, which had been issued barely two years before, in the first month of the company. The second policy, No. 122, was likewise one of the first policies issued and was little more than two years old when surrendered for cash.

The American Experience Table of Mortality, now in practically universal use in this country, was introduced by The Mutual Life Insurance Company of New York. In so far as statistics of insured lives were considered, the table was based upon the history of lives insured in this company.

The Mutual Life also introduced the contribution method of apportioning surplus to policyholders, which is in use today by practically all American companies issuing participating policies, although the formulæ used may vary slightly in the several companies.

Again, the Continuous Instalment, or Life Income, policy, the most popular form of protection for the average family, was originated by The Mutual Life and first issued in 1893, in commemoration of the company's fiftieth anniversary. The policy was devised by the late Emory McClintock, the company's renowned actuary, and is now written under one name or another by nearly all American companies.

MUTUAL LIFE INSURANCE COMPANY of Baltimore, Md. Organized 1870. M. S. Brenan, president; Thomas W. Jenkins, vice-president; Henry Roth, secretary; Robert Groeber, superintendent of agencies; Charles C. Ewell, actuary; Dr. James D. Iglehart medical examiner; Paul M. Burnett, counsel.

MUTUAL LIFE UNDERWRITERS. This association was organized at a meeting held in Chicago, in December, 1912, and its membership is made up of mutual life insurance associations. The objects of the organization are stated in the constitution as follows: "The object of this organization shall be to promote the general welfare of its members by an interchange of ideas, the dissemination of information upon all subjects connected with, and to safeguard the principles of pure protective insurance." Edward M. Martin, Omaha, Neb., was elected president on organization and Nelson O. Tiffany, Buffalo, N. Y., treasurer.

The following were the members at the time of the last annual meeting: Arkansas Mutual Life Association, Hope, Ark.; Bankers' Mutual Life Association, Freeport, Ill.; Commonwealth Life Association, Chicago, Ill.; Globe Mutual Life Insurance Association, Chicago, Ill.; Illinois Bankers Life Association, Monmouth, Ill.; Knights

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Templars and Masonic Mutual Aid Association, Cincinnati, Ohio; Masonic Life Association, Buffalo, N. Y.; Pure Protection Life Association, Cleveland, Ohio; St. Lawrence Life Association, New York, N. Y.; Western Masons' Mutual Life Association, Los Angeles, Cal.; Merchants' Reserve Life Association, Chicago, Ill.; National Life Association, Des Moines, Ia.; Guarantee Fund Life Association, Indianapolis, Ind.; Empire State League of Honor, Stockton, N. Y.

The sixth annual meeting of the Association was held in Chicago, Ill., December 6 and 7, 1918. President Hopkins presided and in his address reviewed the work of the year and conditions and developments affecting the companies. Reports from the secretary and treasurer were submitted reviewing the work of the year and the financial condition of the association. The committee on resolutions reported resolutions endorsing the work of state insurance federations and commending the work of the Federal government in war risk insurance but opposing any effort of the government to extend its insurance work to the civilian population. Secretary Tiffany in his report also discussed at length government insurance which also formed a subject for general discussion.

Papers were read as follows: "The Advantages of Mutual Insurance in War Times," George Dyre Eldridge, Boston, Mass.: "War Taxes on Life Insurance," Edward M. Martin, Guarantee Fund Life, Omaha, Neb.; "Salesmanship and Re-insurance," Charles F. Dickinson, Merchants Reserve Life, Chicago, Ill.; "Mutual Insurance Clubs," O. K. Dorn, Pure Protection Life, Cleveland, Ohio; "Investments of Life Insurance Reserves," J. W. Hughes, Guarantee Fund Life, Omaha, Neb.; "State Supervision," G. W. Hopkins, Pure Protection Life, Cleveland, Ohio.; "The Absurdity of Guaranteed Rates," M. W. McCroy, National Life Association, Des Moines, Ia.; "Why I Like the Mutual Policy I Bought," W. L. McCaslin, Pure Protection Life, Cleveland, Ohio.; "Uniform Legislation," Nelson O. Tiffany, Masonic Life, Buffalo, N. Y.; "Would Whole Family Insurance be Desirable for Assessment Associations," Arthur S. Hamilton, *Mutual Underwriter*, Rochester, N. Y.

Officers were elected as follows: President, George W. Hopkins, Pure Protection Life, Cleveland, Ohio; vice-president, Edward M. Martin, Guarantee Fund Life, Indianapolis; secretary, Nelson O. Tiffany, Jr., Masonic Life Association, Buffalo, N. Y.; treasurer, A. J. Davies, Knights Templars and Masonic Mutual Aid, Cincinnati, Ohio; executive committee, Nelson O. Tiffany, Jr., Masonic Life Association, Buffalo; Charles F. Dickinson, Merchants Reserve Life, Chicago, W. M. McCoy, National Life Association, Des Moines, Iowa.

MUTUAL PLATE GLASS INSURANCE COMPANY OF CONNECTICUT, Unionville, Conn. Organized 1895. H. C. Hart, president; R. E. Taft, secretary; E. M. Ripley, treasurer.

MUTUAL TRUST LIFE INSURANCE COMPANY, Chicago, Ill. Organized 1905. N. A. Nelson, president; E. A. Olson, vice-president; C. H. Boman, secretary and treasurer; I. L. Grimes, actuary; Gilbert Knudtson, superintendent of agencies.

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NASHVILLE ASSOCIATION OF LIFE UNDERWRITERS was organized in Nashville, Tenn., in March, 1911. Officers were elected as follows: President, J. W. Smithers, Prudential; vice-president, W. H. Eaves, Phoenix Mutual; secretary-treasurer, David G. Brandon, Northwestern Mutual. The present officers, elected in February, 1919, are: President, R. E. Folk, Equitable, New York; vice-president, Jno. T. Berry, Mutual Benefit; second vice-president, T. C. Kaskette, Travelers; secretary and treasurer, Olney Davies, Provident Life and Trust; executive committee: Reau E. Folk, Jno. T. Berry, Olney Davies, Robert Webster, Pollard Caldwell, Sol E. Dryfus.

NATIONAL ACCIDENT INSURANCE COMPANY, Lincoln, Neb. Organized 1907; capital, $65,000. L. B. Howey, president; A. W. Lane, vice-president; G. L. Waters, secretary; F. H. Howey, treasurer; L. Ray Wilson and E. W. Orme, superintendents of agencies.

NATIONAL ACCIDENT SOCIETY, New York City. Organized 1885. Edwin Langdon, president; Alfred A. Wallace, secretary.

NATIONAL AMERICAN LIFE INSURANCE COMPANY, Burlington, Ia. Organized in 1887 as an assessment company, re-organized as a level premium company in 1912. Louis H. Koch, president; F. L. Unterkircher, vice-president; Henry Miller, Jr., vice-president and treasurer; Charles Blanke, secretary; Robert H. Lyon, assistant secretary and assistant treasurer; LaMonte Cowles, counsel; Dr. Fred E. Koch, medical director. [Formerly German American Life.]

NATIONAL ASSOCIATION OF CASUALTY AND SURETY AGENTS. The association was organized at a meeting held in Cincinnati in October, 1913. The meeting was the outcome of a conference of agents held in New York in September, and, although state and local associations have been organized, earlier efforts to organize a national association had been unsuccessful. The officers elected at the Cincinnati meeting were as follows: President, Wade Fetzer, Chicago; vice-president, Newton E. Turgeon, Buffalo; second vice-president, V. L. P. Shriver, Pittsburgh; secretary and treasurer, John A. Morrison, Chicago.

The sixth annual meeting was held in New York, December 2 and 3, 1918, President Burras presided and in his address reviewed conditions in the field, and suggested the organization of an insurance congress including all classes of insurance and insurance organizations, to promote a campaign of education of the public to combat the propaganda favoring government insurance. Reports from officers and committees were presented and papers were read as follows: "National Alliance of Insurance Interests," J. Scofield Rowe, Ætna Life; "The Agent is

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Always Wrong," Edward C. Lunt, Fidelity and Casualty Company; "The Administration of Workmen's Compensation Laws," Howe S. Landers, secretary, Industrial Board, Indiana; "Legislative Situation — Federal and State," F. Robertson Jones, secretary, Workmen's Compensation Publicity Bureau; "Relation of Service Bureau to Agents," E. W. Miller, secretary, National Workmens' Compensation Service Bureau. Addresses were also made by Samuel Gompers, president, American Federation of Labor and Arthur Richmond Marsh, editor of the *Economic World*, New York.

Officers were elected as follows: President, W. G. Wilson, Cleveland, O.; vice-presidents, George A. Gilbert, Chicago, Ill.; John Kavanaugh, Rochester, N. Y.; and George W. Carter, Detroit, Mich.; secretary and treasurer, Donald M. Wood, Chicago, Ill.; executive committee: George D. Webb, chairman, Chicago, Ill.; Wade Fetzer, Chicago, Ill.; Thomas F. Daly, Denver, Colo.; R. J. Dunkel, Philip S. Powers, Richmond, Va.; N. C. Spencer, Buffalo, N. Y.; Charles H. Hood, Minneapolis, Minn.; W. B. Harrington, Atlanta, Ga.; Wallace M. Reid, Pittsburgh, Pa.; C. J. Kehoe, St. Louis, Mo.; and the officers.

The following resolutions were adopted:

Resolved, That the business in which the members of the Association are engaged is one of potential value and importance in the protection and service which it affords and is entitled to encouragement and support.

Resolved, That it is unalterably opposed to all plans of involuntary insurance and regards with disfavor the proposals of those who under the pretense of legislating for the public welfare would take from the people by force their freedom and their rights.

Resolved, That in a democracy like ours the namagement of public affairs contemplates the administration only of business which effects the community as a whole, and that Government should not enter those fields of endeavor where things can be done and are done equally well by individuals or groups of individuals.

Resolved, That it is our firm conviction that the present world system of insurance would be undermined and destroyed if the enemies of private business should prevail.

Resolved, That our members have an abiding faith in the honesty and discretion of those who will mould public opinion in the future and that they believe that these leaders of thought and action will insist that there be no arbitrary substitution by the Government of its offices for those which are performed so admirably and acceptably by private interests. Such interposition on the part of the State, in our judgment, would be unconstitutional, unwarranted and calamitous.

Resolved, That this Association attests with pleasure its high appreciation of the generous contributions of its officers, members and friends, particularly those who have been unfailing in the service which they have rendered.

Resolved, That the felicitations of the entire membership of the Association be presented formally by the president-elect to the gentlemen of the International Association of Casualty & Surety Underwriters, at the meeting this week to which all have been cordially invited.

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Resolved, That the Association pledges anew its loyalty and devotion to the companies which its members have the honor to represent and expresses again its willingness to coöperate with them in the promotion of good practices.

Resolved, That the members of the Association join with all good citizens in thanking God for the great victory which has crowned our American arms and in beseeching Him to give the people of the world the blessings of an enduring peace.

Resolved, That our members be not unmindful of their civic obligations and in the midst of the general rejoicing which the cessation of hostilities occasions that they prepare to do their part freely and earnestly in the great reconstructive work which must be undertaken and accomplished as expeditiously as possible.

NATIONAL ASSOCIATION OF INDUSTRIAL ACCIDENT BOARDS AND COMMISSIONS. [See Inter-National Association of Industrial Accident Boards and Commissions.]

NATIONAL ASSOCIATION OF LIFE UNDERWRITERS. As early as 1869 there were scattered efforts to form local associations of life insurance agents. There is a record of a Life Underwriters' Association of Chicago, organized November, 1869, "for mutual protection, improvement, and acquaintance." Merrill Ladd of the Mutual Life of Chicago was the president, and H. R. Thompson of the John Hancock the secretary. A prominent rule of this association was: "No subject which involves or provokes discussion of rival plans of companies shall be introduced into the meetings of this association." In August, 1870, the Life Insurance Association of Pittsburgh, I. F. Loomis of the Charter Oak Life, president, and in June, 1872, the Cincinnati Life Underwriters' Association, M. Grosvenor of the Ætna Life, president, were formed, followed the next year by a state organization at Columbus, O., and there were others that occasionally appeared and subsided. None of these early attempts at association seem to have been other than ephemeral in their nature. They were heard of once or twice, and no more. The Ohio organization was the longest lived, but it went into decay some time before the present substantial movement began.

The pioneer of modern development of association by life insurance agents was the Boston Underwriters' Association, which saw the light in April, 1883. The idea of bringing together in more enduring bonds of amity the competitive elements of the agency business, and of giving to association a broader basis and deeper purpose than it had known before, originated with C. M. Ransom, editor of the Boston *Standard*. The new movement began in the editor's office. It appealed to the judgment of the best men in the business everywhere, for they saw in it a means to purge the business of rapidly growing evils and lift it to the plane of honorable and intelligent effort. It spread, therefore, with celerity, stimulating in the course of a few years the formation of organizations similar to the Boston association in the principal cities of the Union. While these centers of energy were warm and progressive, their relations with each other were so far but formal. It was felt that much more important results were possible by a wider

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application of the principle of community. And so when 1890 came and twenty of these societies were in active operation in their respective localities, the time was ripe for the national association.

The present organization was the outgrowth of a conference of representatives of the Boston, New York, and Philadelphia associations, held at Boston, April 8, 1890. It was decided to call a convention of all the associations in the United States, to be held at Boston, June 18th. This meeting was held and the National Association of Life Underwriters was organized.

The presidents elected since organization in 1890 have been as follows:

George N. Carpenter, Boston, 1890; Charles H. Raymond, New York, 1891; C. E. Tillinghast, Cleveland, 1892; Charles H. Ferguson, Chicago, 1893; E. H. Plummer, Philadelphia, 1894; Ben F. Calef, Boston, 1895; D. S. Hendrick, Washington, D. C., 1896; Thomas H. Bowles, Milwaukee, 1897; Richard E. Cochran, New York, 1898; James L. Johnson, Springfield, Mass., 1899; I. Layton Register, Philadelphia, 1900; William D. Wyman, Chicago, 1901; Philip H. Farley, New York, 1902; H. H. Ward, Cleveland, 1903; John Dolph, Cincinnati, 1904; C. W. Scovel, Pittsburgh, 1905; Frank E. McMullen, Rochester, N. Y., 1906; Charles Jerome Edwards, New York, 1907-8· John W. Whittington, Los Angeles, Cal., 1909; Henry J. Powell, Louisville, Ky., 1910; L. Brackett Bishop, Chicago, 1911; Neil D. Sills, Richmond, 1912; Ernest J. Clark, Baltimore, 1913; Hugh M. Willet, Atlanta, 1914, Edward A. Woods, 1915; John Newton Russell, 1916; Laurence Priddy, 1917; Jonathan K. Voshall, 1916.

[For an account of the annual meetings see Cyclopedia for 1890 and subsequent annual volumes.]

The twenty-ninth annual meeting was held in New York, N. Y., September, 4, 5 and 6, 1918. President Priddy presided and in his address reviewed the activities of the year, and spoke regarding the membership campaign and the work of the association, the local associations and members in Liberty Loan campaigns and other war work. Reports from the treasurer, secretary, and executive committee were presented reviewing the association's finances and the work of the year. Reports from other standing committees and from vice-presidents, reviewing the work in their particular fields, were also presented. The executive committee reported that five new associations had been organized and applied for membership in the National Association during the year. The meeting was an international one as the National Association and the Canadian Life Underwriters' Association met in joint session, and reports were presented on association work in Canada.

Papers were read as follows: "The Relation of Life Insurance to the Development of Our Agricultural Resources," Prof. Melville Cumming, Canadian Department of Agriculture; "Canada's War Time Experience," Thomas B. Macaulay, Sun Life of Canada; "Life Insurance and Thrift," Hebert C. Cox, Canada Life; "Life Insurance and Its Relation to Credit," Sir Edmund Walker; "The Life Agent's Opportunity and Duty in View of War Conditions," George W. Perkins; "Public Health and Life Insurance," Dr. George E. Vincent, president Rockfeller Foundation; "The Influence of Personal Habits Upon Life Expectancy," James E. Kellogg, president Battle Creek Sanitarium; "Science and War," Henry Moir, president Acturial Society of America; "Insurable Interests: How to Properly Designate the Beneficiary of a Life Policy," James H. McIntosh, president, Association of Life Insurance Counsel; "How I Personally Sell Twelve Millions per Annum," Harry L. Rosen, New York; "Medical Selection,"

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Dr. Edwin Welles Dwight, New England Mutual Life; "War Time Arguments in the Sale of Life Insurance," Edward A. Woods, Pittsburgh, Pa.; "Our Privileges and Obligations," Harry L. Seay, president American Life Convention; "Woodrow Wilson and the Doctrine of Sovereignty," Darwin P. Kingsley, president, New York Life. "Present Day Opportunities for Women in Life Insurance," was a subject discussed in several brief addresses.

"The Need of the Production and Conservation of Legal Reserve Life Insurance in Relation to War-Time Economies," was the subject of the prize essay contest. First prize was awarded to Charles W. Scovel, Pittsburgh, Pa., and the second prize to John R. McFee, Chicago, Ill.

Officers were elected as follows: President, Jonathan K. Voshell, Metropolitan Life, Baltimore, Md.; vice-presidents, E. O. Eliason, Minnesota Mutual Life, St. Paul, Minn.; Warren C. Flynn, Massachusetts Mutual Life, St. Louis, Mo.; P. A. Wintemute, Manufacturers Life, Calgary, Canada; secretary, Hiram M. Taylor, Northwestern Mutual Life, Wheeling, W. Va.; treasurer, William M. Woods, United States Life, Pittsburgh, Pa.

The following is the executive committee (elected, 1918): Walter L. Tougas, Boston; E. A. Crooks, Boise, Idaho; John Patrick, Charleston, W. Va.; Edgar C. Fowler, Chicago; Charles J. Stern, Cincinnati; George H. Olmsted, Cleveland; W. E. Hoyer, Columbus; George M. Spiegel, Indianapolis; A. R. Edmiston, Lincoln, Neb.; D. A. Holloway, Montgomery, Ala.; J. P. Quarles, North Carolina; J. Henry Johnston, Oklahoma City; Frank D. Buser, Philadelphia; William Goldman, Portland, Oregon; George Wahl, Scranton; C. C. Thompson, Seattle; F. W. Fuller, Springfield, Mass.; George D. Alder, Utah; Hiram M. Taylor, Wheeling, W. Va.

Term expires 1919 — M. J. Dillon, Pacific Mutual, St. Paul; William B. Phelps, Albany, N. Y.; W. McKercher, Sioux City, Ia.; Dana M. Dustin, Connecticut Mutual, Central Massachusetts; Warren R. Ellis, Volunteer State, South Texas; George Leisander, Germania, San Francisco, Cal.; Charles L. Behm, Massachusetts Mutual, Syracuse, N. Y.; Dayton R. Midyette, Fidelity Mutual, Richmond, Va.; Jonathan K. Voshell, Metropolitan, Baltimore, Md.; Maurice H. Stearns, John Hancock, Rhode Island; Mulford Wade, Akron, Ohio; A. F. Colwell, Union Central, Fargo, N. D.; C. L. McMillen, Northwestern Mutual, Madison, Wis.; F. B. Schwentker, Pacific Mutual, Albuquerque, N. Mex.; Lee C. Robens, New England Mutual, Connecticut; Richard J. Woods, Northwestern Mutual, South Dakota; William P. Cooper, New York Life, Northern Indiana; Paul S. Kantz, Phœnix, Ariz.; R. Henry Lake, Memphis, Tenn.; John Patrick, Penn. Mutual, Charleston, W. Va.; T. C. Thompson, National, Vermont, Chattanooga; George A. Rathbun, Equitable, Los Angeles, Cal.; A. Rosenbaum, Pacific Mutual, North Texas; James Cowles, Provident Life and Trust, Colorado; H. E. Mayer, Missouri State, Wichita; David P. Smith, Central of Iowa, Fort Dodge; H. O. Pattison, Peoria, Ill.

Term expires 1920 — A. H. Gallagher, Toledo; W. M. Furey, Pittsburgh; S. M. Burbank, Louisville; Charles B. Palmer, Wilmington; Frank H. Stratton, Boston; Lenora M. Cowick, Boston; F. B. Hawkins, Youngstown; George Shepherd, Georgia; F. B. Schwentker, New Mexico.

J. K. Voshel, Baltimore, Md., is chairman of the committee; Everett M. Ensign, New York, N. Y. is corresponding secretary.

The following resolution was adopted: The National Association of Life Underwriters believes that the Institution of Life Insurance should be a leader, rather than a laggard, in the great currents of thought and progress through which the broad forces of unity and

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organization are being more and more added to the deep forces of individual interest and initiative; so that coöperation is fast replacing competition, not only as the life of trade, but also as the vital principle in social, national and international affairs.

We urge upon agents, officers and employees, in their daily course, to strive more and more themselves to realize and to make the public realize that all scientific life insurance is one great system or institution, and that all agents and all companies are partners in the great work of insuring the people.

We believe that the public mind, as well as our own, is ready now as never before to welcome and grasp the basic truths and services of life insurance from the institutional viewpoint; and that the time is ripe for an educative campaign, organized on a nation-wide scale, backed by all the companies and agents, and using all manner of personal and printed propaganda and particularly the regular advertising mediums, to tell the people in plain, non-technical terms just what life insurance is, whose it is, and what it does — just how it broadly serves the nation in war or in peace; just how it specifically serves the business world, the family and the individual.

We record our gratification that the central idea of institutional advertising, originally advanced by the resolution of our 1912 convention, was promptly approved by the Canadian Life Officers' Association, and has been again recommended in the address of its president before the present joint convention. We urgently request the Life Insurance President's Association, American Life Convention, Life Insurance Officers' Association and Association of Life Insurance Counsel to take the matter up at their next convention or executive meeting, and appoint committees to coöperate in devising plans and in taking immediate steps looking to actual operation as soon as possible.

The committee on education and conservation is hereby instructed to communicate this request to the bodies named, to confer with their committees, and generally, under direction of the Executive Council, to do all that can be done to make the coöperation of this association effective throughout.

The following is a list of the local associations which were members of the National Association June 1, 1918:

Akron, O., Life Underwriters' Association.
Altoona, Pa., Association of Life Underwriters.
Anderson Association of Life Underwriters (S. Car.)
Atlanta Association of Life Insurers.
Baltimore Life Underwriters' Association.
Birmingham Association of Life Underwriters.
Blue Grass Association of Life Underwriters.
Boston Life Underwriters' Association.
Butte Association of Life Underwriters.
Capital District Life Underwriters' Association, Albany, N. Y.
Cedar Rapids Association of Life Underwriters (Iowa).
Central Pennsylvania Association of Life Underwriters, Harrisburg
Central Texas Association of Life Underwriters.
Chattanooga, Tenn., Life Underwriters' Association.
Cleveland Association of Life Underwriters.
Colorado Association of Life Underwriters.
Columbus, O., Life Underwriters' Association.
Connecticut Life Underwriters' Association.
Davenport Association of Life Underwriters (Iowa).
Dayton Association of Life Underwriters.

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Decatur Association of Life Underwriters (Ill.)
Delaware Life Underwriters' Association.
Detroit Life Underwriters' Association.
District of Columbia Life Underwriters' Association.
Duluth Life Underwriters' Association.
El Paso Association of Life Underwriters.
Erie County Life Underwriters Association.
Evansville Association of Life Underwriters.
Fergus Falls Life Underwriters Association, (Minn.)
Florida Life Underwriters' Association.
Fort Dodge Life Underwriters' Association.
Fort Worth Association of Life Underwriters (Texas).
Galesburg Association of Life Underwriters (Ill.).
Grand Rapids Life Underwriters' Association.
Gem State Life Underwriters Association.
Great Falls Life Underwriters Association, Montana.
Indiana Life Underwriters' Association.
Iowa Life Underwriters' Association.
Jacksonville Life Underwriters' Association.
Joplin Association of Life Underwriters (Mo.).
Kalamazoo Life Underwriters' Association.
Kanawha Association of Life Underwriters.
Kansas City Life Underwriters' Association.
Knoxville Life Underwriters' Association.
La Crosse Association of Life Underwriters (Wis.).
Lansing Life Underwriters' Association.
Life Underwriters Association of Bloomington, Illinois.
Life Underwriters' Association of Nebraska.
Life Underwriters' Association of New York.
Life Underwriters' Association of Cedar Rapids, Ia..
Life Underwriters' Association of Chicago.
Life Underwriters' Association of Cincinnati.
Life Underwriters' Association of Central Massachusetts.
Life Underwriters' Association of Buffalo.
Life Underwriters' Association of La Crosse, Wis.
Life Underwriters' Association of Western Massachusetts.
Life Underwriters' Association of Springfield, Mo.
Life Underwriters' Association of Savannah, Ga.
Life Underwriters' Association of Montgomery, Ala.
Life Underwriters' Association of Rochester.
Life Underwriters' Association of Northwestern Montana.
Life Underwriters Association of St. Louis, Mo.
Lima, O., Life Underwriters' Association.
Lincoln Life Underwriters' Association.
Little Rock Life Underwriters' Association.
Los Angeles Association of Life Underwriters.
Louisiana Life Underwriters' Association.
Louisville Association of Life Underwriters.
Macon Association of Life Underwriters.
Madison Association of Life Underwriters.
Maine Life Underwriters' Association.
Memphis Life Underwriters' Association.
Milwaukee Association of Life Underwriters.
Minneapolis Association of Life Underwriters.
Minnesota Life Underwriters' Association, St. Paul.
Mississippi Life Underwriters' Association.
Mobile Life Underwriters' Association.
Nashville Life Underwriters' Association.
New England Women's Life Underwriters' Association.
New Hampshire Life Underwriters' Association.
New Mexico Life Underwriters' Association.
Norfolk-Tidewater Life Underwriters' Association.
North Carolina Life Underwriters' Association.
North Dakota Life Underwriters' Association.
North Texas Association of Life Underwriters.
Northern Montana Life Underwriters Association.
Northern Indiana Life Underwriters' Association.
North Louisiana Association of Life Underwriters.
Oklahoma Life Underwriters' Association.

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Peoria Life Underwriters Association.
Philadelphia Association of Life Underwriters.
Phœnix Life Underwriters Association, Arizona.
Pittsburg Life Underwriters' Association.
Portland Association of Life Underwriters
Racine Association of Life Underwriters (Wis.).
Rhode Island Life Underwriters' Association.
Richmond, Va., Life Underwriters' Association.
Roanoke, Va., Life Underwriters' Association.
Rockford Association of Life Underwriters (Ill.)
San Francisco Association of Life Underwriters.
Scranton Association of Life Underwriters.
Seattle-Puget Sound Life Underwriters Association.
Sheridan Association of Life Underwriters (Wyoming).
Shreveport Association of Life Underwriters, Louisiana.
Sioux City Association of Life Underwriters.
South Carolina Life Underwriters' Association.
South Dakota Life Underwriters' Association.
South Texas Association of Life Underwriters.
South Bend Association of Life Underwriters.
South West Texas Association of Life Underwriters.
St. Joseph Association of Life Underwriters (Missouri).
Spokane Association of Life Underwriters.
Springfield Association of Life Underwriters (Ill.).
Stark County Association of Life Underwriters (Canton, Ohio).
Syracuse Life Underwriters' Association.
Tacoma Association of Life Underwriters.
Texarkana Association of Life Underwriters (Ark.).
Toledo Association of Life Underwriters.
Topeka Association of Life Underwriters.
Utah Association of Life Underwriters.
Utica Life Underwriters' Association.
Valley of Virginia Association of Life Underwriters.
Vermont Life Underwriters Association.
Wausau Association of Life Underwriters (Wis.).
West Branch Association of Life Underwriters (Williamsport, Pa.).
Wichita, Kansas, Life Underwriters' Association.
Youngstown Life Underwriters' Association.
Zanesville Association of Life Underwriters.

A number of associations have been organized but have not affiliated with the national body and do not appear in the above list.

NATIONAL ASSOCIATION OF LIVE STOCK INSURANCE COMPANIES. Organized at a meeting in Indianapolis, Ind., in August, 1914. The present officers, elected in July 1918 are: President, C. F. Stiarwalt, Kaskaskia Live Stock; vice-president, W. B. Howard, Nebraska Live Stock; sectreary and treasurer, Frank M. Boyd, Hartford Live Stock, Chicago, Ill.; directors: J. C. Mohler, Capital; Frank M. Boyd, Hartford; George W. Guth, Iowa State; E. L. Whitehead, Nebraska; Frank I. Grubbs, Standard; Bert Buckley, Western; C. F. Stiarwalt, Kaskaskia; M. M. Beebe, Central; I. J. Ketman, Farmers.

The companies have also organized a service bureau with the following officers: President, Frank I. Grubbs, Standard Live Stock; vice-president, R. T. Eddy, Kaskaskia Live Stock; secretary and treasurer, Frank M. Boyd, Hartford Live Stock, Chicago. Miss M. L. Kile is manager of the service department of the Live Stock Insurance Bureau, 311 Pythian building, Indianapolis, Ind.

The following is the company membership roll: Capital Live Stock, Topeka, Kansas; Central Live Stock, Kankakee, Illinois; Farmers Live Stock, Des Moines, Iowa; Iowa State Live Stock, Des

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Moines, Iowa; Hartford Live Stock Department, Hartford, Conn. and Chicago, Illinois; Kaskaskia Live Stock, Shelbyville, Illinois; Nebraska Live Stock, Omaha, Neb.; Standard Live Stock, Indianapolis, Indiana; Western Live Stock, Peoria, Illinois.

NATIONAL ASSOCIATION OF MUTUAL CASUALTY COMPANIES, Chicago, Ill. Organized October, 1912 as the Employers Mutual Casualty Federation of America, and reorganized and incorporated in November, 1917. The present officers, elected at a meeting in New York, N. Y., May, 1917, are: President, J. C. Adderly, Millers Mutual Casualty, Chicago; vice-presidents, Walter S. Bucklin, Liberty Mutual, Boston; Oscar Rice, Fort Scott, Kansas: John A. Eddy, Des Moines; secretary and treasurer, George S. Mallery, Security Mutual Casualty, Chicago; governing committee, Joseph C. Adderly, P. W. A. Fitzsimmons, George L. Mallery, H. J. Hagge, Walter S. Bucklin, James S. Kemper, John L. Train, R. M. Ferguson, and W. M. Burch.

NATIONAL CASUALTY COMPANY, Detroit, Mich. Organized 1904; capital, $200,000. W. G. Curtis, president; H. S. Curtis, vice-president and treasurer; E. A. Grant, secretary; J. L. Hepburn, assistant secretary; Gerald Bunker, superintendent of agencies.

NATIONAL CONFERENCE OF INSURANCE FEDERATIONS, was organized by representatives of State Insurance Federations at a meeting in Chicago in May, 1915. The purposes of the National Council are to act as a medium of communication between state federations, to standardize their work and form of organization, and to promote organizations in states not yet organized.

The fourth annual meeting of the conference was held in New York, N. Y., December 2, 1918. On roll-call twenty-four states were represented. President Henry presided and in his address reviewed the growth of the federation movement, and stated that organizations had been perfected in all states except Maine, New Hampshire, Vermont, Rhode Island, Connecticut, New Jersey and Delaware, but movements were under way to perfect organizations in some of these states. Reports were presented by Secretary McKee; Treasurer W. G. Curtis and standing committees reviewing the work of the year and progress of the Federation movement. Addresses were made by Jesse M. Phillips superintendent of insurance of New York representing state insurance departments, Samuel Gompers, representing the American Federation of Labor; Joseph Chapman, Minneapolis, representing the American Bankers Association, and J. C. Doyle, associate counsel of the National Board of Fire Underwriters, who spoke on the subject, "What of To-morrow."

The following resolutions were adopted:

The National Council of Insurance Federations in its Fourth Annual Convention assembled, asserts that,

Whereas, the greatness of America has been achieved by the ample reward offered for individual genuis; that it should be the high purpose of our Government to promote and encourage by all fair means the advance in usefullness of the arts, sciences and professions.

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We hold that insurance is a foundation stone in the structure of commerce. We contend that the Government is in duty bound to so supervise its operation as to obtain for the people its protecting service from sound and well managed institutions.

We deprecate that un-American spirit which seeks to thrive by seizing and confiscating business utilities erected into their high stage of efficiency by the tireless brain and man power of our country.

We maintain that the status of a lasting peace should bring this certainty to every form of legitimate enterprise as a practical application of our right of life, liberty and the pursuit of happiness.

We direct the secretary to print and send a copy of this memorial to the President of the United States; to the members of his Cabinet; to the members of Congress; to the Governor and Insurance Commissioner of each State in the Union, and to the members of each State legislature.

Resolved, That the president appoint a committee of three to confer with national agricultural associations, to the end that better understanding and closer co-operation may result.

Resolved, That company members of this National Council be urged to request all their agents and field representatives to join and to actively co-operate with the various State federations — and that members of the State federations be requested to urge all companies which they represent to join and to actively cooperate with this National Council.

Resolved, That every State federation remit to the National Council from the annual dues received from their members, fifty cents per capita in payment of twelve months' subscription to the federation magazine.

Resolved, That we record our appreciation of the generous participation by our members and all insurance men and women in helping to gloriously win the war, and we solemnly voice our gratitude to those who, having paid the last full measure of patriotic devotion — have passed on to their reward.

Officers were elected as follows: President, James H. Carney, Boston; vice-president, George D. Webb, Chicago; secretary, Mark T. McKee, Detroit; treasurer, W. G. Curtis, Detroit; general counsel, G. Edgar Turner, Indianapolis; executive committee: James W. Henry, Pittsburgh, chairman; Thomas F. Daly, Denver; W. G. Wilson, Cleveland; Burt L. Davis, San Francisco; Emet V. Thompson, St. Louis; Thomas E. Braniff, Oklahoma City; Fred L. Gray, Minneapolis.

NATIONAL FIDELITY LIFE INSURANCE COMPANY OF IOWA, Sioux City, Ia. Organized 1916. Ralph H. Rice, president; F. M. Pelletier, vice-president; E. W. Stryker, vice-president and manager renewal department; Carl T. Prime, secretary and treasurer; W. J. S. Cremin, medical director.

NATIONAL FRATERNAL CONGRESS OF AMERICA. This organization was formed by the consolidation of the National Fraternal Congress and the Associated Fraternities of America, and the consolidation was effected at a meeting held in Chicago, August 19, 1913. Officers were elected as follows: President, W. H. Powers; vice-president, J. F. Taake; secretary and treasurer, F. Nunemaker. The National Fraternal Congress was organized in 1886, and included most of the older and larger societies in its membership, while the Associated Fraternities was organized in March, 1901, and the movement which resulted in the consolidation of the two societies had been under discussion for some time, but took definite shape with the appointment of committees by each association in 1912 to consider and formulate terms of consolidation.

The fifth annual meeting was held in Philadelphia, Pa., August 27, 28, and 29, 1918. President Gerard, presided and in his address re-

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viewed the work of the year and progress made by fraternal orders, and discussed at some length legislation, both national and state, affecting both directly and indirectly the growth and progress of fraternal insurance. Reports from the secretary and treasurer and standing committees, reviewing the affairs of the Congress for the year, were presented. The committee on state of the orders and statistics, Miss Bina M. West, chairman, reported a total net gain in membership among the societies reporting to the Congress for the year 1917 of 147,114. Benefits paid during 1917 amounted to $101,290,103, and the protection in force at the end of the year amounted to $8,375,930,101.91; a net gain for 1917 of $117,117,626.29. Papers were read as follows: "Experiences and Deductions in Connection with the War Risk," Dr. C. Day Clark, Independent Order of Foresters; "Health Conservation," Dr. Lee K. Frankel, Metropolitan Life; "Social Insurance," John Sullivan, Modern Woodmen of America; "What Should Properly Constitute the Mortuary or Benefit Fund," Sidney H. Pipe, Independent Order of Foresters;

Officers were elected as follows: President, A. C. McLean, Protected Home Circle, Sharon, Pa.; vice-president, Hill Montague, Order of the Golden Seal, Richmond, Va.; treasurer, A. E. King, Brotherhood of Railroad Trainmen, Cleveland, O.; executive committee R. H. Gerard, Supreme Tribe of Ben-Hur, Crawfordsville, Ind.; Henri Roy, Montreal, Can.; George D. Kirby, National Union Assurance Society, Toledo, O.; John J. Hynes, Catholic Mutual Benefit Association, Buffalo, N. Y.; Rev. F. T. McFaden, Royal Arcanum, Richmond, Va.; W. R. Shirley, Brotherhood of American Yeomen, Muskogee, Okla.

Sectional meetings are also held, where questions and subjects are considered and discussed. The different sections are known as the president's section, press section, secretary's section, medical section, and law section. The officers of the different sections are as follows:

Medical Section: President, Dr. Tracy H. Clark, National Union; vice-president, C. Day Clark, Independent Order of Foresters; second vice-president, Dr. Arthur M. Corwin, Chicago, Ill.; secretary, Dr. George G. McConnell, Knights of Pythias; treasurer, Dr. J. D. Smyth, Catholic Order of Foresters.

Law Section: President, Truman Plantz, Modern Woodmen of America; vice-president, A. G. McKnight, Modern Samaritans; secretary and treasurer, Arthur C. Fulton, Knights and Ladies of Security.

Secretary's Section: President, Mrs. J. A. Royer, Ladies Catholic Benevolent Association; H. V. Davis, Fraternal Brotherhood; secretary and treasurer, D. M. Frye, New England Order of Protection.

President's Section: President, George A. Scott, National Protective Legion; vice-president, J. M. Kirkpatrick, Knights and Ladies of Security; secretary and treasurer, Carlos S. Hardy, Fraternal Brotherhood, Los Angeles, Cal.

Press Section: President, D. M. Frye, New England Order of Protection; vice-president, Mrs. Elizabeth Mehan, Women's Catholic Order of Foresters; secretary, C. C. Hollenback, American Insurance Union.

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NATIONAL INSURANCE CONVENTION. The first gathering of the state insurance officials was in 1871, at the instance of George W. Miller, then superintendent of the New York state insurance department. He issued invitations to the officials of other states and territories, and they met at New York May 24, 1871. Eighteen states were represented. Mr. Miller was chosen president, and Col. Henry S. Olcott, then a New York journalist, was chosen secretary. Mr. Miller, on taking the chair, stated that the object proposed in calling these officials together was to secure, if possible, uniformity of action in those matters which were discretionary with them in the supervision of insurance, and to promote, through their efforts, such legislation as was desirable to improve and protect the business. The title of the organization adopted was the "National Insurance Convention."

The first session lasted nine days, and there was a second session held in October of the same year. A report of the proceedings, which were long and varied, was prepared by the secretary, Colonel Olcott, and published in two volumes of about 800 octavo pages.

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The following table gives the names of the officers of the convention elected at each meeting since its organization, and the successive places of meeting.

Sessions	Year	Place of Meeting	Officers Elected at Each Meeting		
			President	Vice-President	Secretary
1	1871	New York,	Geo. W. Miller, N. Y.	L. Breese, Wis.	H. S. Olcott, N. Y.
2	1871	Harrisburg,	Geo. W. Miller, N. Y.	L. Breese, Wis.	H. S. Olcott, N. Y.
3	1872	St. Paul,	L. Breese, Wis.	J. W. Foard, Cal.	O. Pillsbury, N. H.
4	1873	Providence,	O. W. Chapman, N. Y.	S. R. Row, Mich.	O. Pillsbury, N. H.
5	1874	St. Louis,	O. W. Chapman, N. Y.	S. R. Row, Mich	O. Pillsbury, N. H.
6	1875	Chicago,	S. R. Row, Mich.	O. Pillsbury, N. H.	S. H. Rhodes, Mass.
7	1876	Detroit,	S. R. Row, Mich.	O. Pillsbury, N. H.	S. H. Rhodes, Mass.
8	1877	New York,	O. Pillsbury, N. H.	A. R. McGill, Minn.	Orrin T. Welch, Kan.
9	1878	New York,	O. Pillsbury, N. H.	A. R. McGill, Minn.	Orrin T. Welch, Kan.
10	1879	New York,	A. R. McGill, Minn.	J. L. Clarke, Mass.	Orrin T. Welch, Kan.
11	1880	Boston,	J. L. Clarke, Mass.	P. L. Spooner, Wis.	Orrin T. Welch, Kan.
12	1881	Niagara Falls,	J. L. Clarke, Mass.	J. A. McCall, Jr., N.Y.	Orrin T. Welch, Kan.
13	1882	Detroit,	O. Pillsbury, N. H.	C. P. Swigert, Ill.	J. W. Brooks, Conn.
14	1883	Columbus,	J. A. McCall, Jr., N.Y.	Chas. H. Moore, O.	Chas. P. Swigert, Ill.
15	1884	Chicago,	J. A. McCall, Jr., N.Y.	Eugene Prindle, Mich.	Chas. P. Swigert, Ill.
16	1885	Chicago,	C. P. Swigert, Ill.	H. J. Reinmund, O.	C. Shandrew, Minn.
17	1886	St. Paul,	J. K. Tarbox, Mass.	S. H. Cross, R. I.	R. B. Brinkerhoff, O.
18	1887	Niagara Falls,	Phil. Cheek, Jr., Wis.	O. R. Fyler, Conn.	J. A. McEwen, O.
19	1888	Madison,	O. R. Fyler, Conn.	Samuel E. Kemp, O.	Geo. B. Luper, Pa.
20	1889	Denver,	G. S. Merrill, Mass.	Samuel E. Kemp, O.	Geo. B. Luper, Pa.
21	1890	Cleveland,	C. P. Ellerbe, Mo.	Geo. B. Luper, Pa.	C. B. Allen, Neb.
22	1891	St. Louis,	Geo. B. Luper, Pa.	W. H. Kinder, O.	J. J. Brinkerhoff, Ill.
23	1892	St. Paul,	J. C. Linehan, N. H.	C. H. Smith, Minn.	J. J. Brinkerhoff, Ill.
24	1893	Chicago,	Jas. F. Pierce, N. Y.	B. K. Durfee, Ill.	J. J. Brinkerhoff, Ill.
25	1894	Alexander Bay, N. Y.,	B. K. Durfee, Ill.	W. M. Hahn, O.	F. L. Cutting, Mass.
26	1895	Mackinac Isl., Mich.,	W. M. Hahn, O.	J. R. Waddill, Mo.	F. L. Cutting, Mass.
27	1896	Philadelphia,	J. R. Waddill, Mo.	Stephen W. Carr, Me.	F. L. Cutting, Mass.
28	1897	Old Point Comf't, Va.,	Stephen W. Carr, Me.	Wm. R. Fricke, Wis.	F. L. Cutting, Mass.
29	1898	Milwaukee,	E. H. Dearth, Minn.	M. D. Campbell, Mich.	J. J. Brinkerhoff, Ill.
30	1899	Detroit,	E. T. Orear, Mo.	W. S. Matthews, O.	J. J. Brinkerhoff, Ill.
31	1900	Hartford,	J. A. O'Shaughnessy, Minn.,	E. L. Scofield, Conn.	J. J. Brinkerhoff, Ill.
32	1901	Buffalo,	William H. Hart, Ind.	F. A. Howland, Vt.	J. J. Brinkerhoff, Ill
33	1902	Columbus,	Arthur I. Vorys, O.	John L. Bacon, Vt.	J. J. Brinkerhoff, Ill
34	1903	Baltimore,	John L. Bacon, Vt.	James V. Barry, Mich.	J. J. Brinkerhoff, Ill.
35	1904	Indianapolis,	F. L. Cutting, Mass.	James V. Barry, Mich.	J. J. Brinkerhoff, Ill.
36	1905	Bretton Woods, N.H.,	James V. Barry, Mich.	Theron Upson, Conn.	J. J. Brinkerhoff, Ill.
37	1906	Washington, D. C.,	G. H. Adams, N. H.	Reau E. Folk, Tenn.	J. J. Brinkerhoff, Ill.
38	1907	Richmond, Va.,	Reau E. Folk, Tenn.	B. F. Carroll, Ia.	J. J. Brinkerhoff, Ill.
39	1908	Detroit,	B. F. Crouse, Md.	F. W. Potter, Ill.	J. J. Brinkerhoff, Ill.
40	1909	Colorado Springs,	J. A. Hartigan, Minn.	E. J. McGivney, La.	H. R. Cunningham, Montana
41	1910	Mobile, Ala.,	Joseph Button, Va.	T. H. MacDonald, Ct.	H. R. Cunningham, Montana
42	1911	Milwaukee, Wis.,	Fred'k W. Potter, Ill.	F. H. Hardison, Mass.	H. R. Cunningham, Montana
43	1912	Spokane, Wash.,	F. H. Hardison, Mass.	James R. Young, N. C.	F. H. McMaster, S. C.
44	1913	Burlington, Vt.,	James R. Young, N. C.	Willard Done, Utah	F. H. McMaster, S. C.
45	1914	Asheville, N. C.	John S. Darst, W. Va.	BurtonMansfield,Conn.	F. H. McMaster, S. C.
46	1915	Del Monte, Cal.	Burton Mansfield,Conn	John T. Winship, Mich	F. H. McMaster, S. C.
47	1916	Richmond, Va.	Jesse S. Phillips, N. Y.	John T. Winship, Mich	F. H. McMaster, S. C.
48	1917	St. Paul, Minn.	Emery H. English, Iowa	R. J. Merrill, N. H.	F. H. McMaster, S. C.
49	1918	Denver,	C. W. Fairchild, Cal.	Joseph G. Brown, Vt.	Joseph Button, Va.

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The forty-ninth annual meeting of the Convention was held in Denver, Col., September 10, 11 and 12, 1918. Thirty-one state departments were represented. President Cleary called the meeting to order and in his address spoke briefly of the character of the convention, and approved the action of the Federal Government in creating the war risk bureau but vigorously opposed any suggestion or action looking to permanent government insurance. The president favored giving fire insurance companies the fullest latitude in making re-insurance agreements, and discussed briefly fraternal insurance.

Reports from standing and special committees were presented and papers were read and discussed as follows: "The Fraternal Situation," J. R. Young, North Carolina; "Guarantee Reserves and Special Surpluses," Rufus Elwell, New Hampshire; "How Can Insurance Commissioners Aid in Winning the War," Alexander McCabe, California; "Fire Insurance Rates and Their Supervision," John B. Sanborn, Minnesota; "Are Extra Premiums on Life Policies on Account of War Activity Justified," Carey J. Wilson, Kansas; "The Civil Rights Act as it Affects Life Insurance," Burton Mansfield, Connecticut; "Standards for Inter-Insurance," C. F. Thomas, Kentucky; "The Fire Insurance Situation," Frank Ellsworth, Michigan; "Loss of Fire Insurance Companies on Binders and Policies Not Taken," Frank H. Hardison, Massachusetts; "My Department Problems," was a subject for general discussion.

Officers were elected as follows: President, C. W. Fairchild, Colorado; vice-president, Joseph G. Brown, Vermont; second vice-president, T. H. Ellsworth, Michigan; secretary, Joseph Button, Virginia; executive committee, Jesse S. Phillips, New York, chairman; F. H. Hardison, Massachusetts; Burton Mansfield, Connecticut; J. R. Young, North Carolina; M. J. Cleary, Wisconsin; Harvey Wells, Oregon; A. L. Harty, Missouri.

A resolution was adopted recommending that departments, in view of the shortage of clerical help and the demands of the war for man power, that the state insurance departments call for no statistical data not required by law and that the convention dispense with the furnishing, printing and publication of schedule B in the life company report.

The mid-winter Convention was held in New York, N. Y., December 3, 4 and 5, 1918, Twenty-nine states were represented on roll-call. President Fairchild called the meeting to order, and the sessions were devoted to consideration of committee reports. The principal reports considered was one regarding surety insurance and the questions involved were left with a special committee to confer with companies. A report was submitted on reinsurance and retrocession and a bill submitted with the report was approved.

The spring meeting of the Convention was held in St. Louis, Mo., April 15, 1919. The meeting was devoted to the consideration of committee reports, and the question of the surcharge on premiums imposed by fire insurance companies. The question was discusses at length, and a resolution urging abatement of the surcharge, was presented. Action on the resolution resulted in the appointment of a special committee to consider and hear the companies' side of the question and report at the fall meeting of the convention.

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NATIONAL LIFE AND ACCIDENT INSURANCE COMPANY, Nashville, Tenn. Organized 1900; capital, $300,000. C. A. Craig, president; W. R. Wills, T. J. Tyne, N. H. White, and E. B. Craig, vice-presidents; C. R. Clements, secretary and treasurer; W. S. Bearden, Jr., assistant secretary; R. E. Fort, medical director.

NATIONAL LIFE ASSOCIATION, Des Moines, Iowa. Organized 1899. James P. Hewitt, president; A. W. Layman, secretary.

NATIONAL LIFE INSURANCE COMPANY, Montpelier, Vt. This company's charter was granted by the state of Vermont November 13, 1848, and was amended October 26, 1849, after which the company organized and began to do business, January 17, 1850. On October 30, 1850, another act was approved, which reduced the number of directors from twenty-five to thirteen, and made it unlawful for the company to loan money to any of its officers or directors. Three subsequent acts have modified the original charter; that of November 12, 1852, provided for a secure investment of the company's assets and the right to establish agencies in foreign states; that of November 18, 1856, defined the beneficiary rights of married women and other persons; that of October 28, 1858, altered the name of the company by abbreviation, making it simply "National Life Insurance Company;" those of November 12, 1886, November 10, 1892, October 24, 1894, and November 23, 1900, pertaining to the election of directors. The guarantee capital has long since been eliminated, and the plan of insurance is now purely mutual.

The company entered Massachusetts in 1850; New York, 1850; Ohio and Illinois, 1869; Michigan, 1872; Iowa, 1873; Pennsylvania, 1874; Minnesota, 1875; Pacific Coast, 1884; Missouri, 1889. It now occupies thirty-eight states. The present officers and directors are: Fred A. Howland, president; Harry M. Cutler, vice-president; Osman D. Clark, secretary; Arthur B. Bisbee, M. D., medical director; Clarence E. Moulton, actuary; Edward D. Field, superintendent of agencies; William W. Russell, treasurer; George B. Young, counsel; George Briggs, William P. Dillingham, Harry M. Cutler, William W. Stickney, Henry R. Platt, George H. Olmsted, Charles P. Smith, Fred A. Howland, Charles W. Gammons, Osman D. Clark, Frank C. Partridge, Arthur B. Bisbee, and J. Gray Estey, directors.

The amount of insurance in force December 31, 1918, paid-for basis, was $233,424,376, The following items are taken from its annual statement, 1903 to 1918, inclusive:

Dec. 31	Premiums Received	Interest and Rents	Total Income	Gross Assets	Insurance Outstanding
1904	$5,511,925.16	$1,383,088.38	$6,895,013.54	$31,398,453.67	$134,761,554.00
1905	5,955,466.91	1,486,199.29	7,441,666.20	34,519,093.04	145,480,904.00
*1906	6,163,439.25	1,616,153.37	7,779,592.62	37,511,373.24	148,797,787.00
1907	5,922,753.66	1,752,711.76	7,675,465.42	40,354,241.29	151,779,281.00
1908	5,985,082.46	1,915,885.10	7,901,671.05	44,026,069.73	154,147,843.00
1909	6,364,735.65	2,053,048.38	8,418,275.40	47,490,998.98	159,187,877.00
1910	6,631,902.38	2,221,873.78	8,854,007.31	50,440,519.33	167,261,226.00
1911	6,762,055.31	2,391,551.05	9,156,450.62	53,445,289.81	172,678,659.00
1912	6,834,506.84	2,582,660.13	9,431,841.55	56,038,867.81	179,464,607.00
1913	6,934,724.61	2,751,083.76	9,689,109.91	58,947,889.72	188,354,053.00
1914	7,290,719.61	2,903,626.50	10,195,624.49	61,509,789.66	194,625,366.00
1915	7,330,086.10	3,047,082.30	10,385,260.21	63,828,704.98	200,987,121.00
1916	7,921,793.59	3,142,726.18	11,076,302.27	66,426,040.82	212,037,400.00
1917	8,296,452.07	3,227,548.50	11,552,875.99	68,595,237.25	223,593,866.00
1918	8,339,795.74	3,421,605.30	11,791,037.97	71,038,415.63	233,424,376.00

*Including and subsequent to 1906—paid-for basis.

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The National works upon the level premium system, writes only participating forms, issues term, life, limited payment life, endowment, monthly income and instalment benefit policies, with premium waiver and monthly income diasbility benefits in eligible cases, and endorses and guarantees liberal cash, paid-up, and extended insurance values on all its forms. It also issues annuity contracts. Surplus unassigned, December 31, 1918, was $3,886,328.00, which does not include $2,072,-632.90, assigned for distribution in 1919, and $69,290.13 of dividends due and accrued but unpaid. Business issued since January 1, 1901, upon three per cent interest basis.

NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA, Chicago, Ill. A. M. Johnson, president; Robert E. Sackett, vice-president; Robert D. Lay, secretary. Capital, $500,000. Assets, January 1, 1919, $16,635,957.31; liabilities, including capital, $16,031,858.08; surplus apportioned and unapportioned, $604,099.23. This company was originally incorporated by a special act of Congress on July 25, 1868, and commenced business August 1, 1868. Over thirty years ago the principal office was removed to Chicago, Ill., and on March 3, 1904, the company was reincorporated under the laws of Illinois. The home office is located in the company's own building, a twelve story structure located at 29 South La Salle Street. The company operates in thirty-seven states, its territory now extending from coast to coast. Under the present management the company has shown remarkable progress. About seven years ago an Accident Department was organized, and the company now writes approved forms of non-participating life, accident, and health policies. The gains made during the past five years have been as follows:

Increase in yearly income	1,310,572.37
Increase in assets	4,666,706.03
Increase in insurance	21,318,710.26

NATIONAL LIFE INSURANCE COMPANY OF THE SOUTHWEST, Albuquerque, New Mexico. Organized December, 1917. Capital, $200,000. John Becker, president; W. C. Reed, active vice-president and general counsel; E. T. Chase, secretary; J. A. Weinman, treasurer; E. L. Coriell, assistant treasurer and actuary; P. E. Thompkins, assistant secretary.

NATIONAL MUTUAL UNION. [See Health and Accident Underwriters Conference.]

NATIONAL SURETY COMPANY of New York, incorporated June, 1897, with $500,000 capital, increased to $750,000 in 1909, $1,500,000 in 1910, $2,000,000 in 1912, $3,000,000 in 1915 and $4,000,-000 in 1916. Its present available resources amount to over $17,000,000. Though its charter covers casualty insurance, it writes only fidelity and surety bonds and burglary insurance. The company had its origin in the surety department of the M. K. & T. Trust Co. in 1888, being separately incorporated as the National Surety Company of Kansas City in 1893 and re-incorporated as a New York company in 1897, making

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practically one continuous organization for nearly thirty years. Although not the oldest company, it is now, according to Federal standards, the largest and strongest surety company, not only possessing the largest underwriting power, but also larger than that ever possessed by any other surety company. It is fully qualified in Canada, Cuba and Mexico and in all states, territories, and dependencies of the United States, including Alaska, Canal Zone, Hawaii, Philippine Islands, Porto Rico and Virgin Islands. Wm. B. Joyce, president; Wm. J. Griffin, vice-president; Joel Rathbone, second vice-president; Hubert J. Hewitt, secretary.

NATIONAL WORKMEN'S COMPENSATION SERVICE BUREAU, 15 Park Row, New York, N. Y. This association is composed of twenty of the leading casualty insurance companies. It is maintained by those companies for the purpose of bringing about uniformity of underwriting procedure in workmen's compensation and liability insurance on the basis of adequate and equitable rates. It is also directly interested in promoting the cause of accident prevention. Its officers are: A. W. Whitney, General Manager; E. W. Miller, secretary and treasurer; G. F. Michelbacher, actuary, and P. F. Garnett, field instructor and supervisor. The following constitute the governing committee: United States Casualty, Ætna Life, Continental Casualty, Employers Liability, Fidelity & Casualty, Hartford Accident and Indemnity, Ocean Accident, and United States Fidelity and Guaranty.

NEBRASKA, INSURANCE SUPERVISION IN, 1865-1919. The auditor of public accounts, was, until 1913, charged with the supervision of insurance. [See Cyclopedia for 1913-14, for list of former officials.]

The legislature of 1913 passed an act creating a State Insurance Board, which is composed of the Governor, Attorney-General, and State Auditor, which appoints a secretary, who is styled insurance commissioner. The secretary, or insurance commissioner, is appointed for a term of two years at a salary of $2,500 per annum. William B. Eastham is the present commissioner, appointed in 1915.

NEBRASKA LIFE UNDERWRITERS' ASSOCIATION was organized in March, 1890, the original officers being W. J. Fisher, president; H. D. Neely and O. H. Jeffries, vice-presidents; and E. H. Mayhew, secretary. The present officers, elected at the annual meeting in January, 1918, are: President, Orla H. Menold, New York Life; vice-president, G. W. Noble; secretary, A. D. Wunner, Northwestern Mutual Life; treasurer, Charles A. Eyre, Provident Life and Trust; executive committee: Franklin Mann, Northwestern Mutual Life, chairman; Guy A. Collard, Equitable of New York; Charles T. Platt, Mutual Benefit; G. L. E. Klingbeil and W. H. Indoe, State Mutual.

NEBRASKA LIVE STOCK INSURANCE COMPANY, Lincoln, Neb. Organized 1916; capital, $100,000. W. B. Howard, president; Alexander Laverty, vice-president; Carl F. Swanland,

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secretary; John F. McArdle, treasurer; E. L. Whitehead, agency manager.

NEBRASKA STATE LIFE INSURANCE COMPANY, Lincoln, Neb. Organized 1915. Ernest C. Folsom, president; James F. Kinney, vice-president; Joseph S. Dickman, secretary; George H. Walker, medical director.

NEVADA, INSURANCE SUPERVISION IN, 1864-1919. In Nevada the state controller is ex-officio insurance commissioner. The official term of the controller is four years. [See Cyclopedia for 1913-14 for list of former officials.] George A. Cole is the present controller.

NEW AMSTERDAM CASUALTY COMPANY, New York, Organized 1898; capital, $1,000,000. J. Arthur Nelson, president; Sifford Pearre, secretary and treasurer; J. M. Parvis, superintendent of agents.

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY was chartered April 1, 1835, and began business December 1, 1843. Alfred D. Foster, president; D. F. Appel, vice-president; Jacob A. Barbey, secretary; Frank T. Partridge, assistant to the president; William F. Davis, and Morris P. Capen, assistant secretaries; Herbert D. Bow, actuary; Glover S. Hastings, superintendent of agencies; Edwin W. Dwight, M. D., medical director; David N. Blakely, M. D., assistant medical director; Reginald Foster, counsel.

NEW ENGLAND WOMEN'S LIFE UNDERWRITERS ASSOCIATION was organized at the Parker House, Boston, Mass., November 29, 1898, by a number of women engaged in the life insurance and kindred business. The following officers were elected for the first year: Mrs. M. A. F. Potts, of the Mutual Life, president; Mrs. V. B. Peakes of the New York Life, first vice-president; Mrs. Flora A. Barker of the Phœnix Mutual Life, second vice-president; Miss Agnes McGuffy, of the Mutual Life, secretary; Miss Frances Van Ballen of the New York Life, treasurer. The present officers are: president, Miss Lucy M. Morrill, Equitable Life; vice-president, Mrs. Emma L. Clapp, Equitable; second vice-president, Miss Corinne V. Loomis, Penn Mutual; secretary, Mrs. Grace Lathrop, Equitable; treasurer, Mrs. Hattie M. Leavitt; executive committee: Miss L. M. Cowick, Mutual Life; Miss Hilda Williamson, Equitable; Mrs. Marietta Newell, Mutual Life; Mrs. Susan Barker, Prudential; Mrs. Nellie F. Prothero, Equitable.

NEW HAMPSHIRE, INSURANCE SUPERVISION IN, 1852-1919. The insurance department in New Hampshire was established in 1852. Originally the board consisted of three members, and afterward of two. In 1870 the statute was modified, providing for the appointment of but one commissioner. [For list of earlier officials see Cyclopedia for 1913-14.]

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R. N. Elwell, appointed to succeed Robert. J. Merrill, resigned, is the present commissioner. The tenure of the office is three years, the appointment being made by the governor and executive council.

NEW HAMPSHIRE LIFE UNDERWRITERS' CLUB was organized at Concord, May 31, 1889. The original officers were: John J. Dillon, president; George A. McKellar of Concord and John D. Chandler of Nashua, vice-presidents; Charles E. Staniels of Concord, secretary; Charles S. Parker of Concord, treasurer. The present officers elected in April 1919, are: President, Carl S. Nute, New England Mutual; vice-president, F. A. Colton, State Mutual; secretary and treasurer, George L. Stearns. Massachusetts Mutual, Manchester.

NEW JERSEY, INSURANCE SUPERVISION IN, 1875-1919. Under the general insurance law enacted April 9, 1875, Henry C. Kelsey, secretary of the state, became insurance commissioner *ex officio*, and he had charge of the supervision of the insurance business in the state until April 1, 1891, when the act of February 10, 1891, creating a department of banking and insurance, went into effect. [See Cyclopedia of Insurance for 1913-14 for list of former officials.]

The present commissioner is Frank H. Smith, appointed to succeed George M. LaMonte in 1917. The salary of the commissioner is $4,000 per annum, and his term of office is three years.

NEW JERSEY LIFE INSURANCE COMPANY, Newark, N. J. Organized 1917; capital, $300,000. Edward E. McCall, president; Jacob Rupert, vice-president; H. S. Cooley, M. D., second vice-president; F. F. Uehling, secretary; Thomas P. Moffat, treasurer; Stanley R. Woodruff, M. D., medical director; Jas. A. Fechtig, Jr., general counsel; Mark S. Eustace, assistant secretary.

NEW JERSEY FIDELITY AND PLATE GLASS INSURANCE COMPANY, Newark, N. J. Organized 1868; capital, $400,000. Samuel C. Hoagland, president; V. E. H. Hoagland, vice-president; H. C. Hedden, secretary; W. D. Ward, assistant secretary; W. H. Mills, treasurer.

NEW MEXICO, INSURANCE SUPERVISION IN. The territorial act of February 18, 1882, required insurance companies to report to the territorial auditor. A separate insurance department was created in 1905 and the superintendent is appointed by the governor for a term of two years at a salary of $2,400. The present superintendent is Remigio Mirabel, Santa Fe.

NEWPORT NEWS LIFE UNDERWRITERS ASSOCIATION, Newport News, Va. Organized 1919, The officers are: President, Robert M. Ryce, Metropolitan; vice-president, A. C. Darden, Mutual Benefit; second vice-president; T. B. Jones, Life Insurance Company of Virginia; secretary, J. R. Ward, Life Insurance Company of Virginia; executive committee: S. J. Harwood, Penn Mutual; E. R. Hudgins, Metropolitan; W. F. Wilkinson, Mutual of New York; E. C. Sheilds, Prudential; George C. Chapin, Travelers; John Bouldin, Missouri State.

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NEW WORLD LIFE INSURANCE COMPANY, Spokane, Wash. Organized 1910; John J. Cadigan, president; Edward J. O'Shea, vice-president and treasurer; R. C. Burton, actuary and secretary; J. P. Fordyce, agency manager; Dr. P. J. Gallagher, medical director.

NEW YORK CASUALTY COMPANY, Buffalo, N. Y. Organized 1886; capital, $100,000. Seymour P. White, president: Henry V. Hucker, secretary.

NEW YORK LIFE INSURANCE COMPANY, THE. Organized 1845. Darwin P. Kingsley, president; Thomas A. Buckner and Rufus W. Weeks, vice-presidents; Frederick H. Shipman, treasurer; Edmund D. Randolph, consulting treasurer; John Chapman McCall and Walker Buckner, second vice-presidents; Seymour M. Ballard, secretary; James M. Hudnut, junior secretary; Leo L. McCall, Wilbur H. Pierson, and Norman P. Haskell, assistant secretaries; Edward A. Anderson, Isaac E. Gillies, and F. A. Jackson, comptrollers; L. Seton Lindsay, superintendent of agencies; Peter Duncanson, financial director European department; Arthur Hunter, (chief); Adolph Davidson, William Young, actuaries; Oscar H. Rodgers, M. D., (chief); Morris L. King, M. D., Arthur R. Grow Ernest H. Lines, M. D.; and Thomas W. Bickerton, M. D., medical directors; George W. Hubbell, James H. McIntosh, general counsel; Cornelius C. White, auditor; John J. Hopper, cashier.

NEW YORK LIFE UNDERWRITERS' ASSOCIATION. [See Life Underwriters' Association of New York.]

NEW YORK PLATE GLASS INSURANCE COMPANY, New York. Organized 1891; capital, $200,000. Major A. White, president; J. Carroll French, secretary.

NEW YORK PRINTERS AND BOOKBINDERS MUTUAL INSURANCE COMPANY, New York, N. Y. Organized 1914. J. W. Bothwell, president; John J. Lauben, secretary; Frederic C. Stevens, treasurer; R. M. Crossman, manager; W. J. Hilderbrandt, assistant manager.

NEW YORK SAFETY RESERVE FUND, 261 Broadway, New York, N. Y. Organized 1883. George L. Forrest, president; E. A. Kelly, secretary.

NEW YORK STATE, INSURANCE SUPERVISION IN, 1859–1919. Prior to 1859, the comptroller of New York state was charged with the duties of insurance supervision. The present insurance department was established under act of April 15, 1859, which became operative January 1, 1860. [For list of officials and brief history of department see Cyclopedia for 1913-14 and earlier volumes.]

Jesse S. Phillips is the present superintendent, appointed in July, 1915. The official term is three years, and the annual salary $10,000. Henry D. Appleton is deputy superintendent.

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NEW YORK TITLE AND MORTGAGE COMPANY, New York, N. Y. Organized in 1901 as The Title Insurance Company of New York. Capital, $2,125,000. Harry A. Kahler, president; George Zabriskie, Cyril H. Burdett, and Henry S. Acken, vice-presidents; Gerhard Kuehne, secretary; Joseph L. Obermayer, treasurer; Hubert F. Breitwieser, Oliver E. Yale, Nelson A. Mersereau, Louis Palestrant, assistant secretaries.

NIAGARA LIFE INSURANCE COMPANY, Buffalo, N. Y. Organized 1869; reorganized as stock company 1899; cash capital, $150,000. William H. Crosby, president; J. F. Warner, vice-president; E. H. Burke, vice-president and general manager; J. M. Surdam, secretary and actuary; T. D. Powell, treasurer and general counsel; B. C. Johnson, M. D., medical director.

NON-FORFEITURE LIFE INSURANCE LAWS. The first law of this kind was brought before the legislature of Massachusetts in 1859 by Elizur Wright, then one of the insurance commissioners of that state, and in 1861 the law was passed. It provided that policies of life insurance should not be forfeited for non-payment of premiums, but that eighty per cent. of the reserve at the time of the failure to pay any premium should be used as a single net premium for term insurance. In 1880 this law was changed by the legislature so as to compel surrender values to be paid in cash where insurable interest had ceased, and in other cases used to purchase paid-up insurance, to be paid at the same time as the original policy. This law only applied after two full annual premiums had been paid. In the revision of 1887 the law was again changed. The first law applied to all policies issued between the ninth day of May, 1861, and the first day of January, 1881. The second applied to all policies issued between January 1, 1881, and April 21, 1887.

California passed a law in 1872, amended 1880; Maine in 1877, amended 1887; Michigan in 1869, amended 1881; Missouri in 1879, amended 1903; New York in 1879, amended in 1892 and 1906; New Jersey in 1895; New Hampshire 1897; Colorado 1907, and West Virginia, 1907; and Louisiana, 1906; Kentucky, amended in 1902. [For full text of laws see Cyclopedia for 1907–1908, and earlier volumes.]

Up to 1906 the above were all the laws regulating the forfeiture of life insurance policies in force, and the practice of companies makes such legislation unnecessary. However, such laws were enacted in Louisiana in 1906 and the New York law was amended, and in 1907 Colorado and West Virginia enacted such a law.

In addition to the above, legislation has been enacted in several states since 1906, prescribing standard provisions to be contained in policies of life insurance, and among the prescribed provisions is one against forfeiture. [See Policy Forms and Laws.]

The Missouri law was declared unconstitutional by the United States Supreme Court in 1918.

NORFOLK-TIDEWATER LIFE UNDERWRITERS' ASSOCIATION, Norfolk, Va., was organized in July, 1910, and the follow-

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ing officers elected: President, J. R. Coapland; vice-presidents, W. T. Broome, A. B. Darr; secretary and treasurer, Joseph N. Willis, Jr. The present officers, elected in January, 1919, are: President, W. F. Watkins; vice-president, A. L. Harwell; second vice-president, J. E. Copps; secretary and treasurer, S. M. Smith.

NORTH AMERICAN ACCIDENT INSURANCE COMPANY of Chicago. Organized 1886; reincorporated in 1899 as a stock company; capital, $200,000. E. C. Waller, president and treasurer; A. E. Forrest, vice-president and secretary; H. A. Luther, second vice-president and agency manager; F. J. Forest and Edward St. Clair, assistant secretaries; B. P. Scott, superintendent of agencies, S. W. department, Topeka, Kansas.

NORTH AMERICAN LIFE AND CASUALTY COMPANY, Minneapolis, Minn. Organized 1896 as an assessment company; reorganized as legal reserve company in 1915; capital, $125,000. Z. H. Austin, president. R. H. Wells, vice-president; Henry M. Little, secretary and treasurer; E. G. Thomas, cashier; H. B. Sturtevant, actuary; D. D. McInnis, assistant secretary and superintendent of agents.

NORTH AMERICAN LIFE ASSURANCE COMPANY OF CANADA, Toronto, Can. Organized 1881; entered the United States in 1899. L. Goldman, president and managing director; W. K. George and Lt. Col. D. McCrae, vice-presidents; W. B. Taylor, secretary; C. W. Strathy, treasurer; D. E. Kilgour, actuary; W. M. Campbell, assistant secretary; E. J. Harvey, supervisor of agencies.

NORTH AMERICAN LIFE INSURANCE COMPANY of Chicago, Ill. Organized 1907; capital, $700,000. John H. McNamara, president; Thomas M. Knox, vice-president; Albert Schurr, second vice-president; Henry B. Overesch, third vice-president; W. P. Kent, secretary and treasurer; E. S. Ashbrook, superintendent of agencies.

NORTH AMERICAN LIFE INSURANCE COMPANY, Omaha, Neb. Organized 1906. G. L. E. Klingbeil, president; George J. Haslam, M. D., F. A. C. S., vice-president and medical director; D. D. Hall, secretary; W. W. Young, treasurer and general counsel; W. B. Young, actuary.

NORTH CAROLINA, INSURANCE SUPERVISION IN, 1874–1919. The secretary of state was originally the supervisor of insurance interests in North Carolina, under general statutes of 1874–1875, but in February, 1899, the legislature created a distinct state department of insurance. The insurance commissioner is elected for a term of two years. James R. Young was appointed the first commissioner, and is the present commissioner, having been re-elected for each term since. [For list of supervising officials see Cyclopedia for 1913-14.]

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NORTH CAROLINA LIFE UNDERWRITERS' ASSOCIATION was organized at Raleigh in February, 1911. The present officers, elected in February, 1919, are: President, J. A. Sheet; vice-president, G. W. Patterson; vice-president, G. W. Stanton; secretary and treasurer, John M. Corr.

NORTH CAROLINA MUTUAL AND PROVIDENT ASSOCIATION, Durham, N. C. Organized 1899. John Merrick, president; A. M. Moore, secretary.

NORTH DAKOTA ASSOCIATION OF LIFE UNDERWRITERS, was organized at a meeting held in Fargo in January, 1913. The officers elected were: President, A. N. Hathaway, Fidelity Mutual, Fargo; vice-presidents, Eugene Fretz, Northwestern Mutual and F. W. Thomas, Phœnix Mutual; secretary, George H. Olmsted, New York Life, Grand Forks; treasurer, John F. Treat, Germania Life. The present officers, elected in February, 1919, are: President, M. H. Hatcher, Great West Life; vice-president, F. L. Conklin, Provident Life; second vice-president, N. A. Kneeshaw, Scandia Life; secretary, W. W. Scott, Lincoln National Life; treasurer, W. A. Burns, Ætna; executive committee: P. S. Hallman, H. A. Kneeshaw, F. L. Conklin, Thomas Turner, A. F. Colwell.

NORTH DAKOTA, INSURANCE SUPERVISION IN, 1883–1919. The office of commissioner of insurance in North Dakota was created by the constitutional convention, the provision therefor being made effective by act approved December 4, 1890. The commissioner is elected by the people for a term of two years.

Prior to April 6, 1883, all insurance business was done through the office of the territorial secretary. [For list of supervising officials see Cyclopedia for 1913-14.]

W. C. Taylor was elected in 1910, and was succeeded in 1917 by S. A. Olsness.

NORTHERN ASSURANCE COMPANY OF MICHIGAN, Detroit. Mich. Organized 1907; capital, $100,000. Clarence L. Ayres, president: Henry S. Hull, vice-president; Fred H. Aldrich, general counsel; L. E. Daly, assistant secretary; Wm. J. Stapleton, Jr., medical director.

NORTHERN CASUALTY COMPANY, Aberdeen, S. Dak. Organized 1910; cash capital, $86,290. Isaac Lincoln, president; C. A. Russell, first vice-president; F. L. Clisby, second vice-president; Roswell Bottum, treasurer; Theo. Wosnuk, secretary; Frank S. Wilder, general manager.

NORTHERN INDIANA LIFE UNDERWRITERS' ASSOCIATION was organized in September 1904, and Clark Fairbank was elected president, and J. E. Beahler, secretary. The present officers, elected in January, 1918, are: President, Ernest A. Crane; vice-president, F. M. King; second vice-president, J. D. Lewis; secretary, Arthur W. Young; treasurer, Brown Cooper.

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NORTHERN LIFE INSURANCE COMPANY, Seattle, Wash. D. B. Morgan, president; F. K. Struve, vice-president; T. S. Lippy, vice-president; Jas. B. Eagleson, vice-president and medical director; Arthur P. Johnson, secretary; Jno. F. Bamford, assistant to the president; J. H. Sargent, assistant secretary; E. S. Campau, agency supervisor.

NORTHERN STATES LIFE INSURANCE COMPANY, Hammond, Ind. Organized 1910; capital, $100,000. Dr. H. E. Sharrer, president; M. J. Brown, vice-president; A. F. Rohrer, second vice-president; A. H. Tapper, secretary and treasurer.

NORTHWESTERN LIFE INSURANCE COMPANY, THE, Aberdeen, S. D. The company was merged with the First National Life Insurance company of Pierre, S. Dak., in 1918 under title of First National-Northwestern Life insurance company (which see.)

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY, THE, of Milwaukee, Wis., was incorporated March 2, 1857, under the name of "The Mutual Life Insurance Company of the State of Wisconsin."

In January, 1865, the name of the Company was changed by legislative enactment to its present form. Insurance is effected only on the lives of carefully selected males residing in the healthful portions of the United States, resulting in a very favorable mortality experience. In 1870, the Company adopted the Actuaries' four per cent reserve basis, changing to the American Experience three per cent basis February 1, 1899. On January 1, 1919, the assets of the Company were $414,837,472 and there were 616,224 policies in force in the sum of $1,680,936,546.

The officers and official staff of the Company are: W. D. Van Dyke, president; P. R. Sanborn, vice-president; A. S. Hathaway, secretary; George Lines, general counsel; J. W. Fisher, M. D., medical director; Percy H. Evans, actuary; Geo. E. Copeland, superintendent of agencies; Joseph R. Dyer, associate counsel; Sam T. Swansen, assistant counsel; H. N. Laflin, assistant counsel; Geo. A. Harlow, M. D., assistant medical director; Wm. Thorndike, M. D., second assistant medical director; D. E. W. Wenstrand, M. D., third assistant medical director; Chas. B. Piper, M. D., superintendent inspection department; E. H. Hooker, superintendent claim department; E. D. Jones, assistant secretary; T. J. Knox, second assistant secretary; G. L. Anderson, third assistant secretary; Frank C. Hemsing, assistant actuary; Arthur Coburn, assistant actuary; W. R. Adams, manager of real estate; Shepard E. Barry, auditor; W. P. Behling, cashier; J. E. Birkhaeuser, assistant cashier; O. G. Rieck, superintendent supply department; M. H. O. Williams, assistant superintendent of agencies; John J. Hughes, assistant superintendent of agencies; W. H. Dallas, second assistant superintendent of agencies; Jos. T. Gallagher, assistant superintendent claim department; Frank C. Lewis, general loan agent.

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NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY, Minneapolis, Minn. Organized 1885. John T. Baxter, president; H. W. Cook, M. D., vice-president and medical director; W. Rolla Wilson, second vice-president and superintendent of agents; J. Stewart Hale, actuary; Maurice V. Jenness, secretary; E. W. Hillweg, assistant secretary; Hugh Pritchard, assistant secretary; Henry F. White, treasurer.

NORTHWEST INSURANCE CONGRESS. This Congress represented a joint meeting of the life underwriters of the states of Minnesota, Iowa, Nebraska, Wisconsin, North Dakota, and South Dakota, and was held May 25 and 26, 1916.

The Congress at its meeting in 1917 adopted a constitution and effected a permanent organization; the membership consisting of the local organizations of life underwriters in the above named states. The officers of the Congress are the officers of the local association in the city where the Congress meets, and the executive committee is made up of the presidents of the local associations of the six named states.

The third annual meeting of the Congress was held at Fargo, North Dakota, June 27, 1918. The Congress was called to order by A. F. Colwell. Papers were read and discussed as follows: "Need of Organization," Sidney A. Foster; "War Mortality," C. C. Ferguson, Winnipeg, Canada; "Women and Their Opportunity in the Business World," Mrs. Clara D. Knight, Fargo, N. D.; "The Country Agent and His Opportunity," M. M. Deming, Des Moines; "Self Development," H. F. Miller. The subject of soldiers and sailors insurance and taxation were discussed also, and resolutions adopted proposing a change in the war revenue tax and protesting against the inclusion of the proceeds of a corporation insurance policy as income in the Federal Revenue Act.

NORWEGIAN GLOBE INSURANCE COMPANY, LTD., of Christiania, Norway. This company was licensed by the Insurance Department of New York in December, 1916, for the various classes of casualty, surety, and miscellaneous lines of reinsurance. Robert Van Iderstine is United States manager and A. S. Boyd is assistant United States manager. The offices of the company are at No. 80 Maiden Lane, New York City.

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OBITUARIES FOR 1917. [See Death Roll.]

OCCIDENTAL LIFE INSURANCE COMPANY, Los Angeles, Cal. Organized 1906; capital, $250,000. Joseph Burkhard, president; Seth A. Keeney, vice-president; E. L. Blanchard, second vice-president; H. J. Burkhard, third vice-president; Robert J. Giles, secretary and general manager; John W. Vaughn, treasurer; Francis M. Hope, actuary; Benjamin E. Page, counsel; W. W. Hitchcock, M.D., medical director; Dudley Fulton, M.D., assistant medical director.

OCCIDENTAL LIFE INSURANCE COMPANY, Albuquerque, N. M. Organized 1907; cash capital, $140,000. A. B. McMillen, president; George Roslington, vice-president and secretary; Walter Noneman and G. A. M. Wilson, assistant secretaries; Frank McKee, vice-president and treasurer; J. H. Roth, M. D., medical director.

OCEAN ACCIDENT AND GUARANTEE CORPORATION, THE. LTD., of London, England. New York office, 59 John Street New York City. Charles H. Neely, manager and attorney for the United States.

OFFICIAL CHANGES IN INSURANCE COMPANIES IN 1918. The official changes in life, casualty, and miscellaneous companies in 1918 were as follows:

Abstainers and General Life, Des Moines, Ia. (new) — John G. Moncrieff elected president; F. S. Withington, vice-president and actuary; C. H. Davidson elected vice-president, succeeding F. S. Withington; L. P. Dickson, secretary; Eli Trimes, medical director; C. L. Gould, agency director.

American Home Life, Topeka, Kan. (merger of American Life and Home Mutual Life) — J. P. Slaughter elected president; J. S. Jackson, first vice-president; I. S. Lewis, second vice-president; Charles S. Sandy, secretary; B. Harms, treasurer.

American Mutual Life, McPherson, Kan. (new) — A. J. Shaw, elected president; D. R. Maltby, vice-president; Charles H. Sandy, secretary; B. Harms, treasurer.

American Teachers Life, Des Moines, Ia. (new) — David E. Cloyd elected president; P. B. Sherif, vice-president; B. F. Williams, secretary; Attorney-General Cosson, treasurer.

Atlas Life, Tulsa, Okla. (new) — H. O. McClure elected president; S. DeZell Hawley, secretary.

Baltimore Life, Baltimore, Md. — William O. MacGill elected president.

Bankers Life, Des Moines, Ia. — W. S. Ayers elected assistant counsel; R. W. Hatton and Frank I. McGraw, assistant secretaries.

Beneficial Life, Salt Lake City, Utah — Heber J. Grant elected president.

Columbia Life, Cincinnati, Ohio — Summer M. Cross elected vice-president and manager.

Columbian National Life, Boston, Mass. — Everett G. Brown appointed actuary.

Connecticut Mutual Life, Hartford, Conn. — Henry S. Robinson elected president, succeeding the late John M. Taylor; James Lee Loomis, vice-president; William H. Deming, second vice-president; Jacob H. Greene, secretary; Harold F. Larkin, assistant secretary.

Conservation Life, Baltimore, Md. (organizing) — J. C. Maginnis elected president; J. Barry Mahool, vice-president; T. J. Malone, treasurer; A. W. Mears, secretary.

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Crescent Life, Indianapolis, Ind. — Bertram Day elected president.
Des Moines Life and Annuity, Des Moines, Ia. — A. T. Bennett elected president; John Gardiner, J. M. Callender and S. J. Houston, vice-presidents; C. J. Levally, treasurer; S. J. Don Carlos, secretary.
Equitable Life Assurance Society, New York, N. Y. — Dr. J. V. E. Westfall appointed executive vice-president; Leon O. Fisher, Henry L. Rosenfield and William E. Taylor elected second vice-presidents; William J. Graham, third vice-president; E. E. Rittenhouse and W. G. Shelker appointed assistant secretaries.
Equitable Life, Des Moines, Ia. — Robertson G. Hunter appointed actuary.
Federal Union Life, Cincinnati, Ohio — Dr. James E. Guest appointed assistant medical director.
Great Northern Life, Wausau, Wis. — William A. Fricke resigned as vice-president.
Guardian Life of America, New York, N. Y. — T. Louis Hansen elected vice-president and agency manager; Joseph H. Woodward appointed associate actuary.
Gulf and Interstate Life and Accident Association, Little Rock, Ark. (new) — E. M. Elrod elected president; C. P. Jones, vice-president; Madison Jones, secretary.
Kansas City Life, Kansas City, Mo. — Col. Fred W. Fleming retired as chairman of the board of directors on account of ill health; Edward S. Villamore elected vice-president.
Life Insurance Company of Virginia, Richmond, Va. — Landon R. Walker elected vice-president.
Manhattan Mutual Life, Topeka, Kan. (new) — H. M. Leonard elected president; S. A. Bardwell, vice-president; S. J. Pratt, secretary and treasurer.
Metropolitan Life — LeRoy A. Lincoln appointed general attorney; Alfred W. Balch, M. D., appointed assistant medical director.
Missouri State Life, Kansas City, Mo. — J. G. Hoyt resigned as president and director; Joseph S. Kendall elected president; succeeding Walter K. Chorn, resigned; George Graham elected vice-president and actuary.
National Life, Butte, Mont. — K. M. Roach elected president.
New York Life, New York, N. Y. — Arthur Hunter appointed chief actuary; William Young, assistant actuary.
Northern Life, Seattle, Wash. — B. D. Morgan elected president.
Northern Mutual Life, Chicago, Ill. (new) — Dr. C. Wolphers elected president; I. G. Heartt, first vice-president; C. Lapham, second vice-president; A. Lefkow, secretary and treasurer; M. Spiegel, general manager.
Northern States Life, Minneapolis, Minn. (new) — F. W. Dalton, president; M. F. Wagner, vice-president; W. F. Robertson, secretary; E. C. Olsgard, treasurer.
Peninsular-Guardian Life, Detroit, Mich. — F. H. Rowe elected president.
Phoenix Mutual Life, Hartford, Conn. — Silas H. Cornwall and Winslow Russell elected vice-presidents.
Provident Life and Trust, Philadelphia, Pa. — Leonard C. Ashton appointed secretary C. W. Borton, trust officer.
Provident Life, Bismarck, N. D. — Walter C. Taylor resigned as president; H H. Steele elected president; C. L. Young, vice-president; J. L. Bell, treasurer.
Prudential of America, Newark, N. J. — Edward D. Duffield elected vice-president and associate general counsel; Edward Kanouse, vice-president; Frederic A. Boyle, vice-president and treasurer; Willard I. Hamilton, second vice-president and secretary; George W. Munsick, second vice-president; John W. Stedman second vice-president; Alfred Hurrell, third vice-president and general solicitor; Fred W. Tasney, third vice-president; Frederick L. Hoffman, third vice-president and statistician; Richard L. Ricker, cashier.
Standard Life, Decatur, Ill. (merger) — F. W. Sprague elected president.
Standard Life, Pittsburgh, Pa. — Frank A. Wesley resigned as vice-president and agency director.
West Coast-San Francisco Life, San Francisco, Cal. — Gordon Thomson resigned as secretary-actuary to join the British army.
Western Life and Casualty, Denver, Col.—Thomas L. Gregory retired as president.
Western States Life, San Francisco, Cal. — H. J. Saunders elected president; M. C. Harris, Charles M. Belshaw and George M. Perine, vice-presidents; R. M. Beckley, secretary and treasurer.
Wisconsin National Life — Frank A. Fuller and R. A. Hollister elected vice-presidents.

CASUALTY AND MISCELLANEOUS

American Live Stock, Omaha, Neb. (new) — Claude M. Skinner elected president; Charles F. Schwager and F. L. Tubbs, vice-presidents; R. B. Zachary, secretary; J. DeForest Richards, treasurer.
Bankers Deposit Guaranty and Surety, Topeka, Kan. (new) — E. E. Ames elected president; W. J. Bailey, W. H. Burks and J. R. Burrow, vice-presidents; George S. Murphy, treasurer; John T. Morrissey, secretary.

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Chicago Bonding and Insurance, Chicago, Ill. — A. G. Sabath elected president.
Central Casualty, Columbus, Ohio (new) — B. B. Paddock elected secretary.
General Casualty and Surety, Detroit, Mich.—George E. Taylor elected vice-president.
Iowa Bonding and Casualty Co., Des Moines, Ia. ;new — Emory H. English elected president; Joel Tuttle, secretary.
Illinois Live Stock Indemnity, Chicago, Ill. (new) — Wyman N. Lovejoy elected president.
Lion Bonding and Surety, Omaha, Neb. — Fred Volpp elected president, succeeding Henry Haubens, retired; E. H. Luikart, vice-president and general manager; P. H. Kohl, second vice-president; C. W. Schaeffer, vice-president and secretary; E. R. Gurney, treasurer.
Maryland Casualty, Baltimore, Md. — H. C. Michael elected secretary and treasurer.
Masonic Protective Association, Worcester, Mass. — William C. Johnson elected vice-president; L. G. Hodgkins, secretary.
National Bonding and Insurance, Cedar Rapids, Ia. (new) — A. C. Torgeson elected president; C. C. Loomis, vice-president and secretary; John Burianeck, treasurer.
National Hog, Springfield, Ill. (new) — Dr. R. Luebbers elected president.
National Protective Assn., Boston, Mass. (new) — Mellville F. Heath elected president; Austin A. Heath, vice-president and treasurer; Harry L. Peabody, secretary.
National Surety, New York, N. Y. — H. P. Lofgren elected vice-president.
New Amsterdam Casualty, New York, N. Y. — Thomas L. Purdum elected vice-president, succeeding A. M. Bowen, Jr., resigned.
Royal Indemnity, New York, N. Y. — Charles H. Holland elected president, succeeding Edward F. Beddall, retired (later deceased); Charles F. Frizzel, vice-president; M. E. Jewett, second vice-president.
Southern Surety Co., Norfolk, Va. (new) — J. Iredell Jenkins elected president; Robert C. Hogue, secretary.
Southern Surety Co., St. Louis, Mo. — E. V. Mitchell resigned as vice-president.
United States Fidelity and Guaranty, Baltimore, Md. — Sidney Hall, H. P. Ringgold, T. H. Marshall and H. L. Price elected vice-presidents.

OHIO, INSURANCE SUPERVISION IN, 1867–1919. By acts approved April 15, 1867, the auditor of state in Ohio was charged with insurance supervision. March 12, 1872, an act was passed establishing a state insurance department under a superintendent of insurance, to be appointed by the governor for a term of three years. [See Cyclopedia for 1913-14 for list of former officials.]

The present commissioner is William H. Tomlinson, appointed in 1917.

OHIO NATIONAL LIFE INSURANCE COMPANY, Cincinnati, Ohio. Organized 1909; capital, $446,730. Albert Bettinger, president; J. T. Hatfield and A. H. Heisey, vice-presidents; T. W. Appleby, secretary and agency manager; E. M. Stahel, acting treasurer; Walter Schmitt, general counsel; Geo. W. Brown, medical director.

OHIO STATE LIFE INSURANCE COMPANY, Columbus, Ohio. Organized 1906; capital, $225,000. John M. Sarver, president; U. S. Brandt, vice-president and counsel; Irving Drew, second vice-president; Joel C. Clore, third vice-president; Joseph K. Bye, secretary and treasurer; C. E. Schilling, M. D., and T. W. Rankin, M. D., medical directors.

OKLAHOMA, INSURANCE SUPERVISION IN, 1890–1919. Under the territorial law the secretary of the territory is *ex officio* commissioner of insurance. The law authorizing the department went into effect December 24, 1890. The headquarters are at Guthrie. A. L. Welch is the present commissioner.

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OKLAHOMA LIFE UNDERWRITERS' ASSOCIATION was organized in 1909, with the following officers: President, J. Henry Johnson, National Life of Vermont; vice-president, O. F. Wilson, Ætna; secretary, Fred H. McClesky, Prudential; treasurer, J. O. Mattison, Mutual Benefit. The officers elected at the annual meeting held in January, 1919, are: President, Miles Lasater, Equitable Life, New York; vice-president, C. M. Pinkerton, Central Life; second vice-president, A. V. Davenport; Ætna Life; secretary, Edgar C. Hill, Northwestern Mutual; treasurer, Charles F. Linder, Pacific Mutual.

OKLAHOMA LIVE STOCK INSURANCE COMPANY, Oklahoma City, Okla. Organized 1917; capital, paid in, $55,000. Isaac Roberts, president; J. B. Spitter, vice-president; S. B. Jackson, second vice-president; W. K. Dunn, secretary and treasurer; W. L. Chapman, underwriter.

OKLAHOMA NATIONAL LIFE INSURANCE COMPANY, Oklahoma City, Okla. Organized 1910; cash capital, $200,000. The company reinsured in the Great Southern Life Insurance Company, Houston, Texas, in 1918.

OLD COLONY LIFE INSURANCE COMPANY, Chicago, Ill. Organized 1907; capital, $126,552. B. R. Nueske, president; A. W. Ruthbun, vice-president; Joseph McGauley, secretary and treasurer; E. E. Clark, assistant secretary; J. Swenie, assistant treasurer.

OLD LINE LIFE INSURANCE COMPANY, Milwaukee, Wis. Organized 1910; cash capital, $672,635. Rupert F. Fry, president; William A. Starke, vice-president; F. X. Bodden, second vice-president; John E. Reilly, secretary and treasurer; F. B. Golley, medical director; Lawrence A. Olwell, general counsel.

OMAHA LIFE INSURANCE COMPANY OF NEBRASKA, Omaha, Neb. E. M. Searle, Jr., president; W. E. McCandless, vice-president and manager of agencies.

OREGON, INSURANCE SUPERVISION IN, 1887-1919. The secretary of state in Oregon was ex-officio insurance commissioner under the legislative act of 1887. The legislature in 1909 created a separate insurance department. The insurance commissioner is appointed by the governor for a term of four years at a salary of $3,000 per annum. Harvey Wells is the present commissioner appointed in 1915 and reappointed in 1917.

OREGON LIFE INSURANCE COMPANY, Portland, Ore. Organized 1906; guarantee fund, $100,000. A. L. Mills, president: Adolphe Wolfe, first vice-president; Louis G. Clarke, second vice-president; Wm. Pollman, third vice-president; C. S. Samuel, general manager; E. N. Strong, assistant manager; Sanford Smith, secretary; C. F. Adams, treasurer; A. J. Giesy, M. D., medical director.

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OREGON LIFE UNDERWRITERS' ASSOCIATION. [See Life Underwriters' Association of Oregon.]

OREGON SURETY AND CASUALTY COMPANY, Portland, Ore. Organized 1910; capital, $100,000. O. M. Clark, president; R. W. Wilbur, vice-president; D. C. O'Reilly, secretary and treasurer; L. M. Koon, assistant secretary.

OUR HOME LIFE INSURANCE COMPANY, Jacksonville Fla. Organized 1910; cash capital, $96,537; authorized, $200,000. C. R. Allen, president; J. A. McLaurin, vice-president; R. S. Hall, second vice-president; R. S. Hall, third vice-president and secretary; G. W. Rhodes, fourth vice-president; W. H. Milton, treasurer; H. L. Bethel, superintendent of agents; H. F. Palmer, medical director.

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PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA, Los Angeles, Cal. Organized 1868; capital, $1,000,000. George I. Cochran, president; Lee A. Phillips, vice-president and treasurer; Danford M. Baker, vice-president and superintendent of agencies; W. H. Davis, vice-president and general counsel; Rich J. Mier, vice-president, accident department; W. W. Beckett, vice-president and medical director; C. I. D. Moore, secretary.

PAN-AMERICAN LIFE INSURANCE COMPANY, New Orleans, La. Organized 1912; capital, paid-up, $1,000,000. Crawford H. Ellis, president; E. G. Simmons, vice-president and general manager; A. Dumser and W. B. Thompson, vice-presidents; James E. Woodward, secretary; S. E. Allison, actuary; F. W. Gleason, treasurer; Eugene J. McGivney, general counsel; Dr. Marion Souchon, medical director; C. D. Corey, superintendent of agents; Franz Hindermann, Jr., assistant treasurer; A. B. Westerfield, assistant actuary.

PARTICIPATING — NON-PARTICIPATING. These two terms are employed in life insurance to differentiate policy contracts the amount of the premium loadings on which are unlike. That is the fundamental difference and all others grow out of it. Given two companies calculating reserves on the same interest basis, the one issuing participating and the other non-participating policies, the *net* premiums will be identical on the same policy forms; but the loading on the participating policy will be greater than that on the non-participating and, as a result, the *gross* premium for the latter will be less than that fixed for the former. Under the participating contract the holder will have returned to him at stated periods, generally once a year, such proportion of the aggregate savings made by the company on mortality and expenses and gains in interest as may be justified by experience during that time, thus reducing the expense to what is termed the net cost; while under the non-participating contract there is no such provision, the amount of the gross premium charged being also the net cost. As may be seen, the participating is a mutual policy and the non-participating is not, such margin of gains as may accrue from the latter going into the general surplus fund of the company. At one time it was common for purely mutual companies to issue both kinds of contracts, such gains as were made on non-participating policies being credited to the participating class, but this custom is now very properly, generally discontinued, the mutuals confining themselves strictly to the transaction of a participating business. Under the laws of the more important life insurance states the same company may not transact the two classes of business. As stated at the outset, the net premium of both forms being identical, it follows that the terminal reserves are the same. The bulk of the non-participating business in this country is transacted by proprietary or stock

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companies, and the premiums on them are customarily referred to by agents and solicitors as "stock rates."

PATRONS MUTUAL CASUALTY COMPANY, Moorestown, N. J. Organized 1905. Charles D. Barton, president; Emmor Roberts, secretary.

PEERLESS CASUALTY COMPANY, Keene, N. H. Organized 1903; capital, $100,000. W. G. Perry, president; W. F. Perry, secretary and treasurer; Richard C. Carrick, vice-president and agency director; Merrick S. Tibbets, assistant secretary; John D. Proctor, medical director.

PENINSULAR CASUALTY COMPANY, Jacksonville, Florida. Organized 1910; capital, $109,300. Charles E. Clarke, president; J. R. Anthony, Jr., secretary and treasurer.

PENINSULAR–GUARDIAN LIFE AND ACCIDENT INSURANCE COMPANY, Detroit, Mich. The company changed its name to the Clover Life Insurance Company in 1918 (which see.)

PENN MUTUAL LIFE INSURANCE COMPANY, Philadelphia, Pa. Organized 1847. George K. Johnson, president; Lincoln K. Passmore, vice-president; William H. Kingsley, second vice-president; John W. Hamer, third vice-president; John Humphreys, secretary and treasurer; J. Burnett Gibb, actuary; Henry C. Lippincott, manager of agencies; Sydney A. Smith, assistant secretary; Paul Alexander, assistant treasurer; George R. White, assistant actuary; Oliver W. Perrin, assistant actuary; Charles F. Shandrew, comptroller; Frederic H. Garrigues, mathematician; Harry Toulmin, M. D., medical director; James P. Hutchinson, M. D., assistant medical director; George Wharton Pepper, Esq., general counsel.

PENNSYLVANIA COMPANY FOR INSURANCES ON LIVES AND GRANTING ANNUITIES, Philadelphia. Organized 1812; capital, $2,000,000. C. S. W. Packard, president; A. V. Morton, vice-president; Jay Gates, vice-president; C. S. Newhall, vice-president and secretary; J. R. Carpenter, Jr., treasurer. Does not issue new policies.

PENNSYLVANIA, INSURANCE SUPERVISION IN, 1873–1919. The insurance department of Pennsylvania was created by act of April 4, 1873. The commissioner is appointed by the governor for a term of four years, under an act of 1911, and the salary is $7,500. [See Cyclopedia for 1913-14.] Charles Johnson resigned as commissioner in April, 1916, and J. Denny O'Neil was appointed his successor, but also resigned in 1918, and Charles A. Ambler was appointed commissioner. Thomas B. Donaldson is the present commissioner appointed in 1919.

PENNSYLVANIA MANUFACTURER'S ASSOCIATION CASUALTY INSURANCE COMPANY, Philadelphia, Pa. Organized 1915; capital, paid-in, $250,000. Joseph R. Grundy, president; W. W. Finn, secretary.

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PENNSYLVANIA SURETY COMPANY, Harrisburg, Pa. Organized 1905; capital, paid up, $250,000. Edward Bailey, president; G. W. Reily, vice-president; A. Fortenbaugh, vice-president; J. R. Henry, secretary and treasurer.

PEOPLE'S LIFE INSURANCE COMPANY OF ILLINOIS, Chicago, Ill. Organized 1908; cash capital, $101,737. E. A. Nelson, president; Fremont Hoy, vice-president; A. D. Hoy, secretary and treasurer; L. J. Arnold, secretary and actuary; R. H. Carr, medical director; W. H. Eckert, general counsel.

PEOPLE'S LIFE INSURANCE COMPANY, Frankfort, Ind. Organized in 1906 as an assessment company, reincorporated in 1910 as a legal reserve company; capital, $100,000. Andrew A. Laird, president; John C. Shanklin, Charles N. Coverdale, vice-presidents; E. O. Burget, secretary and general manager; Jos. G. Phipps, assistant secretary; Hez M. Cohee, treasurer; Milton T. McCarty, medical director; Wm. A. Irwin, superintendent of agents; Thos. M. Ryan, general counsel.

PEOPLE'S LIFE INSURANCE COMPANY, THE, Baltimore, Md. Organized as the People's Mutual Aid Society; reincorporated as a legal reserve company in 1916; capital, $25,000. Riley A. Miller, president; Emma M. Miller, vice-president; George M. Steffey, secretary; John G. Scherbel, assistant secretary; Reubin Gladfelter, treasurer.

PEORIA LIFE INSURANCE COMPANY, Peoria, Ill. Organized 1908; capital, $100,000. Emmet C. May, president; J. H. Hungate, vice-president; G. B. Pattison, secretary and actuary; Henry Loucks, superintendent of agents; E. N. Woodruff, treasurer; Dr. George Parker, medical director.

PEORIA LIFE UNDERWRITERS' ASSOCIATION (See Life Underwriters Association of Peoria.)

PETERSBURG LIFE UNDERWRITER'S ASSOCIATION, Petersburg, Va. Organized 1919. The officers elected are: President, J. H. Cook, Metropolitan; vice-president, C. H. Cuthbert, Mutual of New York; second vice-president, P. P. Lanueir, Equitable of New York; secretary and treasurer, F. A. D'Alton, Massachusetts Mutual.

PHILADELPHIA ASSOCIATION OF LIFE UNDERWRITERS was organized in December, 1887, William H. Lambert being the first president. The following officers and executive committee were elected at the annual meeting in May, 1919: President, Louis F. Paret, Provident Life and Trust; vice-presidents, Arthur D. Murphy, Home Life; William A. Smalley, New England Mutual; Clayton M. Hunsicker, Fidelity Mutual; secretary, Wilfred L. Coates, Northwestern Mutual; financial secretary, Joseph C. Staples, Pacific Mutual Life; treasurer, Clarence A. Wray, Home Life.

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PHILADELPHIA LIFE INSURANCE COMPANY, Philadelphia, Pa. Organized 1906; capital paid in, $560,320. Andrew J. Maloney, president; William H. Hubbard, secretary; Clifton Maloney, vice-president; Jackson Maloney, agency manager; Frank G. Combes, treasurer; Ernest M. Blehl, actuary; Samuel W. Gadd, medical director. 111 North Broad Street.

PHŒNIX MUTUAL LIFE INSURANCE COMPANY of Hartford, Conn., was chartered originally by the Connecticut Legislature in May, 1851, as the American Temperance Life Insurance Company. In 1861 the name of the company was changed to its present title. The company has a prosperous record and its growth in the last twenty-five years has been particularly marked. Its assets (and insurance in force) have doubled in the last ten years.

The assets of the company now amount to $48,881,385. The gross rate of interest earned during 1918 without deduction for taxes or investment expenses, was 5.42 per cent. The policy of the company for many years, to invest the larger part of its loanable funds in farm mortgages, has met with results which have been exceedingly satisfactory, no loss of principal or interest having been suffered through these investments for over twenty-five years.

At the close of last year, after providing for all ascertained and computed liabilities, there was an excess of assets of $3,036,123. Something over a million and a half dollars of this sum was apportioned for dividends available in 1918 and accrued taxes not yet due, and the balance of over $1,447,984 was scientifically divided into three funds — mortality fluctuation fund, investment fluctuation fund, and the general equalization fund — which are designed to act as a balance wheel in the fluctuation from year to year and to insure the continuance of the present schedule of dividends. The officers of the company are: John M. Holcombe, president; Archibald A. Welch, vice-president; Silas H. Cornwell, vice-president; Winslow Russell, vice-president and agency manager, all of whom are directors, and Harry E. Johnson, secretary; Russell L. Jones, Howard Goodwin, Charles E. Johnston, Albert H. Yost, assistant secretaries; H. N. Kaufman, actuary. The other directors are: James P. Andrews, Frank Cheney, Jr., Louis R. Cheney, Atwood Collins, John P. Elton, Joseph R. Ensign, Charles E. Gross, Charles M. Jarvis, George D. Pratt, Frank L. Wilcox.

The company issues all the regular forms of life insurance and annuities, and its contracts are exceedingly liberal and fair. It has been said that they offer the largest measure of known service to meet the unknown needs of the future.

PIONEER INSURANCE COMPANY, Lincoln, Neb. Organized 1917; capital, paid in, $20,000. Ernest C. Folsom, president; James F. Kinney, vice-president; J. S. Dickman, secretary and treasurer.

PIONEER LIFE INSURANCE COMPANY OF AMERICA, Kansas City, Mo. Organized in 1907; capital, $200,000. John W. Cooper, president; Joe W. Ingram, vice-president; R. C. Van Dyke,

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secretary; P. R. Schweich, vice-president and superintendent of agencies; Dr. Frank B. Hiller, medical director; A. L. Reeves, general counsel.

PITTSBURG LIFE UNDERWRITERS' ASSOCIATION was organized March 2, 1886. The president and secretary for 1899–1900 were: William S. Stimmel, president; W. M. Wood, secretary. The present officers who were elected at the annual meeting held in January, 1919, are: President, Edward A. Woods; vice-president, H. D. W. English; vice-president, William S. Stimmel; treasurer, Frank A. Wesley; secretary, Cliff Wood; executive committee: James C. Biggert, Graham C. Wells, E. R. Putnam, W. M. Wood, William M. Furey, and former vice-presidents ex-officio, James H. Campbell, Geo. W. Ryan, A. S. E. Kinsey, William W. Duff, Roy S. Goldsbury.

PLATE GLASS INSURANCE BUSINESS. The following is a statement of the transactions in plate glass insurance in 1918:

Companies	Net Premiums Written	Net Losses Paid
Ætna Casualty and Surety	$324.977	$157.567
American Bonding	29.386	6.892
American Casualty	85.824	52.209
American Indemnity	21.617	11.878
Chicago Bonding	178.921	44.219
Commercial Casualty	82.819	49.924
Employers' Liability	139.162	84.885
Fidelity & Casualty	573.827	261.199
General Casualty & Surety	7.332	998
Georgia Casualty	52.140	35.130
Globe Indemnity	235.254	112.710
Great Eastern Casualty	157.548	99.181
Hartford Accident	165.575	85.805
Interstate Casualty	7.342	472
Kansas Casualty	17.996	11.872
Kansas City Casualty	33.075	13.285
Lion Bonding	7.252	3.526
Lloyds Plate Glass	789.501	330.750
London & Lancashire	46.191	37.050
Maryland Casualty	420.079	202.667
Massachusetts Bonding	267.706	133.684
Metropolitan Casualty	771.185	345.687
New Amsterdam Casualty	213.183	94.621
New Jersey Fidelity	554.330	281.507
New York Plate Glass	1.164.778	496.610
Ocean Accident	183.471	90.221
Oregon Surety	1.598	472
Republic Casualty	18.528	15.223
Royal Indemnity	189.702	100.316
Southern Surety	81.984	33.136
Travelers Indemnity	283.822	146.143
United States Casualty	106.693	58.745
United States Fidelity	288.844	136.181
United States Plate Glass	56.840	28.222
Western Accident	4.762	2.585
Western Indemnity	64.144	31.283
Total, 1918	$7.627.388	$3.506.855
Total, 1917	5.903.528	2.890.851
Total, 1916	5.158.479	2.642.986
Total, 1915	4.848.946	1.844.760
Total, 1914	4.821.226	1.967.975

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PLATE GLASS UNDERWRITERS' ASSOCIATION OF CALIFORNIA. The present officers, elected in January 1919, are: President, Charles J. Bosworth, Fidelity and Casualty; vice-president, F. M. Cotton, Royal Indemnity; secretary and treasurer, Guy C. McDonald; executive committee: R. E. Hopps, W. L. Archibald, W. H. Herzer.

POLICY FORMS AND LAWS. Under this heading will be found a brief history of the legislation respecting policy forms for both life and accident companies, and a brief summary of policy forms in use by the principal life insurance companies.

The New York legislature in 1906 enacted legislation prescribing standard forms of life insurance policies, the act taking effect January 1, 1907, but this act was amended by the legislature of that year, and the legislature of 1909 practically repealed the law providing for specified standard forms. The act of 1909 provided that all policies issued in the state, whether by domestic or foreign companies, should contain certain specified standard provisions. The amendments of 1909 further provided that no policy shall be issued or delivered in the state until the form has been filed with and approved by the superintendent of insurance. Legislation prescribing standard forms was enacted by the legislatures of Minnesota and North Dakota in 1907. The forms prescribed were ordinary and limited payment life, endowment, and term policies and annuities.

In Colorado, Illinois, Tennessee, Massachusetts, Michigan, and New Jersey, legislation was enacted in 1907 prescribing standard provisions, and Ohio in 1908, enacted legislation prescribing six forms of standard policies, and also prescribing standard provisions, and legislation prescribing standard policy provisions was enacted in Oklahoma. Texas and New Mexico and South Dakota enacted legislation prescribing standard provisions and also standard forms. The standard forms provided in South Dakota were: Ordinary and limited payment life; endowment, term and renewable term, and fixed survivorship annuity on the ordinary life, limited payment life and endowment forms. Illinois passed a law in 1909 amending section 6 of the laws of 1907 and providing that the act should not apply to annuities, industrial policies, or to assessment or fraternal associations. Laws are therefore in force in the following states prescribing standard forms or standard provisions: Indiana, Wisconsin, Utah, New York, Minnesota, North Dakota, Colorado, Illinois, Tennessee, Massachusetts, Michigan, New Jersey, Ohio, Oklahoma, Texas, New Mexico, South Dakota, Idaho, California, Pennsylvania, Washington, Arizona, Louisiana, and Mississippi, Alabama, Connecticut, Delaware, District of Columbia, Georgia, Missouri, Montana, New Hampshire, Rhode Island, Vermont, West Virginia. In addition the laws of Iowa, Nebraska, and North Carolina require that no form of policy may be issued in the state until approved by the insurance commissioner, and the requirement is also contained in the laws of the states prescribing standard provisions.

The laws provide that forms of policies must be approved by the insurance commissioner, and the prescribed provisions, while

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phrased differently, are practically the same, and include provisions that the premium shall be paid in advance, that the policy shall constitute the entire contract and be incontestable (after a specified time, not longer than two years) except for non-payment of premiums, or violation of the policy conditions respecting military or naval service, and that if the age of the insured has been understated, the amount payable under the policy shall be such as the premium would have purchased at the correct age.

A provision for grace in payment of premium is required, also against forfeiture, and for loans and extended insurance, and tables of loan, and surrender values, as well as a table of installments on which the policy may provide its proceeds may be payable, are required to be printed in the policy.

A provision providing for reinstatement after three years and a provision against forfeiture for non-payment of premium after three annual premiums have been paid, under which there "shall secure to the policyholder a stipulated form of insurance," are also required.

The law prescribing standard provisions for life policies also contains certain prohibitions, and makes it unlawful to issue a policy containing a provision for the forfeiture of the policy for failure to repay loans, or interest thereon, or a provision by which the policy shall purport to take effect more than one year before the original application was made.

WAR CLAUSE. The following clause was adopted by a committee of the Insurance Commissioners Convention and a committee representing life insurance companies in April, 1917:

"If within five years from the date of this policy the insured shall engage in military or naval service in time of war, the liability of the company in event of the death of the insured while so engaged, or within six months thereafter, will be limited to the return of the premiums paid hereon, exclusive of any extra premiums paid for military or naval service, less any indebtedness to the company hereon; unless before engaging in such service or within one month (of not less than 30 days), or at the time of paying first premium due hereon, if the insured shall be then so engaged, the insured shall pay to the company at its home office in.....such extra premium as may be required by the company, and in like manner shall pay annually thereafter on each anniversary of this policy or within one month (of not less than 30 days), while the insured shall continue to be so engaged, such extra premium as may be required by the company.

Within one year after the termination of the war the company will return such portion of the extra premiums as in its judgment will not be required to cover the extra hazard."

The above clause was adopted and recommended in the hope that there might result a uniformity of action and practice among companies in respect to meeting the increased hazards of war. The insurance commissioners also adopted the following suggestions in respect to dealing with the war hazard:

1. The military clause shall cover the entire period of military or naval service, in time of war, if commenced within five years of the register date.

2. The clause shall call for "such extra premiums as may be fixed by the company."

3. The extra premium charged for the present shall be at the rate of not less than $37.50 per annum per $1000 of insurance.

4. In the event of death during service or within six months after termination thereof the liability of the company shall, unless all required extra premiums have been paid, be limited to an amount not exceeding the total premium paid on the policy exclusive of any extra premiums which may have been paid for military or naval service.

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5. The clause shall require payment of the extra premium within 31 days after entering upon service, or, if already in service, along with the first premium on the policy.

6. A refund will be made of any extra premiums not required.

ÆTNA LIFE INSURANCE COMPANY. The company issues all desirable forms of policies, both participating and non-participating. The policies are incontestable after one year, except for non-payment of premium, and contain no conditions as to residence, travel, or occupation. Suicide within one year, whether sane or insane, renders the policy null and void. Thirty-one days' grace in the payment of premiums is granted.

If the policy has not been surrendered to the company it may be reinstated within five years after default in payment of premium upon evidence of insurability satisfactory to the company.

Loans are granted after three full annual premiums have been paid, subject to an interest charge of six per cent per annum. If a request for the automatic premium loan privilege has been signed by the insured and assignee, if any, the amount of any premium not paid in cash when due or within the days of grace will, without further action by the owners, be loaned by the company in payment of such premium and charged as an indebtedness secured by this policy, subject to interest at the rate of six per cent per annum as above described for loans, provided that the net loan value as above described is sufficient to pay the premium and interest then due. Failure to pay any loan or interest due thereon will void the policy when the total indebtedness, shall equal or exceed the loan value at the time of such failure.

The policies are non-forfeitable after three years full premiums have been paid, and the non-forfeiting value under non-participating policies is the reserve "according to the American Experience Table of Mortality and three and one-half per cent interest, less a charge of not more than two and one-half per cent of the sum insured (which charge will gradually decrease and after the fourteenth policy year will in no case exceed one-twentieth of one per cent of the said sum insured) and less also any indebtedness to the Company secured by this policy." The above value will be applied, without action by the owner, to extend the policy as paid-up term insurance, without right to loans for the sum insured. If requested by the life beneficiary, and assignee, if any, and if policy is surrendered to the Company within the first two months of such extended term insurance said value will be applied to the purchase of a paid-up policy payable at the death of the insured. The period of term insurance or the amount of paid-up policy will be such as said value will purchase used as a net single premium at the attained age of the insured calculated by said table of mortality and rate of interest. The extended term insurance or the paid-up policy above provided will be entitled to a cash surrender value of the entire reserve existing thereon at the time of surrender according to said table of mortality and rate of interest, and the paid-up policy will be entitled to a loan equal to its cash value upon the conditions herein prescribed for a loan under this policy. Cash values are also provided in lieu the above two features, and a table of cash values printed in the

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policy. Optional modes of settlement are stated in the policy, and the proceeds may be left with the company at interest, paid in a limited number of installments, or for fixed period or for life, and installment values are printed in the policy.

For an additional premium the company grants disability benefits, and also a double indemnity provision, which, however, may be annulled at the request of the insured. The disability feature is as follows:

"Six month after proof is received at the Home Office of the Company that the insured has become wholly, continuously and permanently disabled and will for life be unable to perform any work or conduct any business for compensation or profit, or has met with the irrecoverable loss of the entire sight of both eyes, or the total and permanent loss by removal or disease of the use of both hands or of both feet, or of such loss of one hand and one foot, all from causes originating after the delivery of this policy, the Company will, if all premiums previously due have been paid, waive the payment of all premiums falling due thereafter during such disability, and if such disability was sustained before the insured attained the age of sixty years, the Company will pay to the life beneficiary the sum of ten dollars for each thousand dollars of the sum insured and will pay the same sum on the same day of every month thereafter during the life time and during such disability of the insured. Said waiver of premiums and said monthly payments will not effect any other obligations of the Company as herein provided and the sum insured will be due and payable at death for the same amount and in the same way as if the premiums had been paid in cash.

The double indemnity feature is granted if "death occurs before the first anniversary of the date of this policy after the insured attains the age of seventy years, before default in the payment of premium and before a payment under the disability provision has been made, and results directly and independently of all other causes from bodily injuries effected solely through external violent and accidental means within ninety days from the occurrence of such accident."

The disability feature is not granted on the lives of women, or soldiers, and those who contemplate military or naval service, as well as those engaged in other hazardous occupations, and also policies issued on the lives of those who are already partially disabled.

ATLANTIC LIFE INSURANCE COMPANY, Richmond, Va. The forms issued by the company are life, limited payment life, and endowment, and special forms are monthly income policies, and what the company calls its economic policy as well as a policy on the participating plan which becomes an endowment at age 65, with premiums during the entire period of insurance or twenty annual premiums. The regular forms are participating after the first year, and the dividends may be drawn in cash, used to pay premiums, or to purchase additional participating insurance or left with the company to accumulate at interest. The policies are incontestable after one year, free from restrictions as to residence, travel and occupation, except military and naval service within five years from date thereof, provide for change of beneficiary, are automatically non-forfeitable, and cash, surrender, and loan values are provided in policies. The full cash value is available as a loan, and deposit of policy as security is not required, but the loan is indicated by endorsement on the policy. The policies may be reinstated at any time within ten years on evidence of insurability, satisfactory to the company, and one form may be exchanged for another higher priced form without re-examination and by payment with interest on the difference in the premiums on the old policy and that

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required under the new, or the difference in reserve if that is greater. A waiver of premium clause in case of permanent total disability or payment of policy in 120 monthly installments in lieu thereof is also incorporated in the regular forms. The Company also issued policies, which in case of total disability waive the premiums thereon and in addition thereto pay income during the entire period of disability equal to $10 for each $1000 of insurance in force. The Company also issues non-participating policies containing Disability Benefits similar to those herein referred to. The surrender value to begin at the end of the third year and the policies are incontestable after the first year, free from restrictions as to residence, travel and occupation, except military and naval service within five years from the date thereof. The Company also writes Double Indemnity Benefits providing for the payment of an additional amount in the event of death by accident equal to the face of the policy.

BERKSHIRE LIFE INSURANCE COMPANY. The company issued a new series of policy forms in 1917. The new forms are free from restrictions as to travel, residence, and occupation, and provide for change from one plan to any other with a higher premium, together with right to change beneficiary if reserved in application. Thirty-one days' grace in payment of all premiums after the first, without interest are allowed, and provision is made for equitable adjustment in case of misstatement of age. Definite cash loans upon proper assignment of the policy; definite extended participating insurance for full value of policy, and definite cash value any year after the second, are provided, and definite paid-up insurance, automatically secured by law, which particpates in the surplus, and may be surrendered any year thereafter for cash, as also provided and written in the policy. Settlement of claims may be made in one payment or under the following optional modes: $212.00 per thousand per year for 5 years, or, $113.82 per thousand per year for 10 years, or, $81.33 per thousand per year for 15 years, or, $65.26 per thousand per year for 20 years, or, $55.76 per thousand per year for 25 years, or, $49.53 per thousand per year for 30 years, or in annual installments continuous during the lifetime of the beneficiary (20 certain).

Under either of the foregoing options, annual installments may be taken in equivalent semi-annual, quarterly, or monthly payments. The equivalent of each $100 of annual installments is $50.40 paid semi-annually; $25.30 paid quarterly; or $8.45 paid monthly.

All policies participate in surplus, payable at the end of the first year and every year thereafter, which may be taken in cash; applied in reduction of premium; used to increase the insurance with right to surrender for cash; or left with the Company to accumulate at interest.

COLUMBIAN NATIONAL LIFE INSURANCE COMPANY, THE, Boston, Mass. This company issues all the leading forms of policies on a non-participating basis; among them, whole life, limited payment life, endowment, twenty installment and continuous installment, non-commutable by the beneficiary, convertible and renewable term, and premium reduction contracts. At present endorsement is attached covering military or naval service within five years, and after one year

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for military or naval service, and are incontestable after one year, except for non-payment of premium, and subject in case of misstatement of age to adjustment proportionate to the true age. Cash, loan, and surrender values are granted after three annual premiums have been paid, and the policy may be reinstated at any time upon satisfactory proof of insurability and payment of all overdue premiums with interest. The loan and surrender values are printed in the policy. Thirty-one days of grace in payment of premiums are granted; the beneficiary may be changed, if there be no assignment of the policy, on written notice, and the following clause is included, "Self-destruction during the first policy year, whether the insured be sane or insane, is a risk not assumed by the Company; in such case only the net reserve on the policy will be paid." It conducts an Accident and Health Department, and grants the Permanent Total Disability Clause and combination Life, Accident, and Health policies. The company has removed all restrictions as to military service.

EQUITABLE LIFE INSURANCE COMPANY OF IOWA, Des Moines, Ia. The company issues a most complete line of policies on both participating and non-participating forms. Since January 1, 1915, it has issued a new series of Annuity Contracts on the Immediate, Deferred and Reversionary plans. It also issues a Term to Age 65 Policy which provides for paid-up insurance, and extended insurance values.

Other new forms, issued since that date are the 25- and 30-payment life plans, Endowments maturing at ages 65, 70, 75, 80, and 85, continuous Monthly Income policies calling for the payment of installments for ten years certain. All forms are incontestable after one year, except for non-payment of premium but engaging in submarine operations and aerial ascensions are risks not assumed during the first policy year, and liability of the company is limited to the amount of premiums paid if insured commits suicide within one year from date of policy, whether sane or insane. Thirty-one days' grace is granted in payment of any premium after the first, and dividends are paid upon the payment of the second annual premium and annually thereafter, and may be applied at the option of the owner under options stated in the policy. New policies were issued in March, 1919, containing provisions for waiving of the premium and payment of a monthly income of one-tenth of the face of the policy in case of total and permanent disability of the insured before age 60, and for the payment of double the face of the policy in case of accidental death. Tables of installment values under optional modes of settlement and also of non-forfeiture loan and surrender values are printed in the policies.

FIDELITY MUTUAL LIFE INSURANCE COMPANY, THE, issues all approved forms of life and endowment insurance and sells annuities. Expenses limited and surplus distributed annually in accordance with provisions of the New York law. Policies non-forfeitable with liberal cash, loan, paid-up, and extended insurance values. Originator of the disability provision in modern life insurance, also of the double benefit feature in event of accidental death, and of a policy providing

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protection for the insured's dependents and a life income for his own old age.

This policy may mature at ages from fifty to seventy-five as selected by the insured. On maturity the insured may take the amount in cash or may select a life income to continue so long as he may live, with at least the face amount certain, or upon evidence of insurability, may take a paid-up life policy for the face amount and a certain sum in cash. In the event of the death of the insured before the policy matures the face amount is payable to the beneficiary, who may take a lump sum, or a fixed number of annual installments or a monthly income for life.

The company also grants a waiver of premium and disability benefits, under which, if the permanent disability occurs before age sixty, one-tenth of the face of the policy is paid, until the maturity date. Such premium waiver and annuity payment will not decrease the face amount due at maturity. The premiums will be waived by the Company, no matter at what age disability occurs.

GUARDIAN LIFE INSURANCE COMPANY. The principal forms of policies now issued by the company are ordinary life, limited payment life, and endowment policies. The forms are participating, dividends are distributed annually, and may be paid in cash, applied toward payment of premium, or left to accumulate or to purchase paid-up additions to the policy at the option of the holder. Loans are granted after two full years' premiums have been paid, and loan and surrender values are printed in the policy and optional modes of settlement on maturity are provided with installment values printed in the policy. The privilege of changing to any other form of policy requiring a higher premium is granted, and a clause is included limiting the liability of the company to the reserve under the policy if the insured commits suicide, whether sane or insane, within one year of the date of the policy. The policies are free from restrictions as to residence, travel and occupation, and are incontestable after one year, except for misstatement of age and non-payment of premium, subject in such case to the double indemnity and disability benefits. Other special forms are issued by the company, and under the regular forms the company attaches the following: upon receipt of further due proof that such death before the Insured attained the age of sixty years and before the allowance of any disability benefit resulted directly and independently of all other causes from bodily injuries effected solely through external, violent and accidental means within ninety days from the occurrence of such accident, of which, except in the case of drowning or of internal injuries revealed by an autopsy, there is as evidence a visible contusion or wound on the exterior of the body; provided there shall be no such Double Indemnity Benefit if such death occurred from suicide while sane or insane, or as a result directly or indirectly of disease in any form, or of any violation of law, or of any military or naval service, or of Red Cross service or other relief work in connection with actual warfare, or of a state of warfare, riot or insurrection, or of nautic or submarine travel or service connected therewith.

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If the Insured before attaining the age of sixty years becomes wholly and permanently disabled, the Company, besides waiving payment of premiums hereunder will pay to the Insured a disability annuity equal to twelve per cent of the face amount of this policy subject to the provisions of paragraph 21 hereof.

In addition to the waiver of premium clause the company for an additional premium grants disability benefits, set forth as follows:

Whenever the company shall receive due proof during the continuance of this policy and before default in payment of premium that the insured has become wholly disabled by bodily injury or disease, not due to any cause or condition existing at the time of delivery hereof, so that he is and will be presumably thereby permanently and continuously prevented from engaging in any occupation whatsoever, for remuneration or profit and that such disability has existed continuously for not less than sixty days prior to furnishing such proof — the permanent loss of the sight of both eyes, the loss of both feet above the ankles, the loss of both hands above the wrists, or a similar loss of one hand and one foot, to be regarded as constituting total and permanent disability without prejudice to other causes of disability — then the company will grant disability benefits as follows:

(A) If the disability occurred before the insured attained age 60:

1. Waiver of Premiums. Commencing with the policy year next following the receipt of such proof the company will at the beginning of each policy year waive payment of premium for such year during such disability, and the provisions and benefits of the policy shall be continued in force, except as hereinafter provided, as if such premiums were being duly paid and not waived.

2. Disability Annuity. Six months after the receipt of such proof if the disability then exists the Company will begin to pay to the Insured (with the written consent of the assignee, if any) a disability annuity equal to twelve per cent of the face amount of this policy, in monthly payments of one per cent of such face amount, such monthly payments to be made during the continuance of such disability prior to maturity of the policy.

The company will admit the age of the insured when furnished with satisfactory evidence of the date of birth and reserves the right to require such proof of date of birth at the time proof of disability is furnished.

(B) If the disability occurred after the insured attained age 60:

Waiver of Premiums. Commencing with the policy year next following the receipt of such proof of disability the company will at the beginning of each policy year waive payment of premium for such year during such disability. The face amount of the policy will be reduced by a sum equal to each premium so waived; the premium thereafter will be correspondingly reduced and all benefits under the policy shall be calculated for the reduced insurance on the same basis as if the premiums for the reduced insurance had been paid when due.

The disability annuity payments provided for if disability occurred before the insured attained age 60 shall not apply if disability occurred after age 60.

This paragraph, Sections (A) and (B), shall not cover total and permanent disability due to injury sustained or disease contracted by the Insured as a result of performing military or naval service in time of war, or as a result of performing within one year from the date hereof such service in time of insurrection or riot, or of performing within said year police duty as a member of any military or naval organization, or of engaging or participating within said year in aeronautics or service connected therewith.

No disability annuity benefits will attach to any paid-up or extended insurance granted under paragraph 5, "Options on Surrender or Lapse" or to any dividend additions.

During the continuance of this policy after the provisions of this paragraph (A or B) have taken effect, any dividends declared on the policy shall be paid in cash, and the provisions of paragraphs 3, "Paid-up and Endowment Options," and 14, "Privilege of Change to other Forms of Policies" shall be inoperative.

Recovery from Disability. The company may at any time and from time to time but not oftener than once a year demand due proof of such continued disability; and upon failure to furnish such proof or if it appears that the insured is no longer wholly disabled as aforesaid, no further premiums shall be waived nor annuity payments made. If the insurance shall have been reduced under (B) above, such reduced amount of insurance shall thereafter be the face amount of this policy, and the premiums thereafter falling due and all benefits under the policy shall be reduced accordingly

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Special Benefits, Premiums, Discontinuance. The Double Indemnity Benefit and the Disability Benefits herein set forth are granted in consideration of the special premiums stated on the first page hereof. These special premiums are payable only before the Insured has attained the age of sixty years. Any premiums becoming due under this policy after said age will be correspondingly reduced.

At the end of any policy year before the Insured has attained age sixty the provisions of this policy for Double Indemnity and Disability Benefits will be discontinued upon the written request of the Insured or the owner accompanied by this policy for proper endorsement and thereafter the payment of the respective special premiums shall not be required.

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY. This company issues all the Ordinary forms of life, endowment, and term policies. A Continuous Monthly Installment policy on life, limited life, and endowment plans. A Joint Life Policy, either family or commercial forms, on life, limited life, or endowment plans. A Corporation Policy on life, limited life, endowment, or term plans.

Term Policies for five or ten years are convertible to life or endowment plans, in the case of five year term, any time before the expiration of the term, in the case of the ten year term, any time before the expiration of seven years.

Other policies except on Joint Life and Corporation plans, may be converted to any form, except to the Continuous Monthly Installment, Joint Life, and Corporation forms, at any time while in full force, without re-examination, the new policy to be of not greater amount, but to have a higher premium rate, and to bear date of the policy released. The cost of change to be the difference in premiums of the two policies from the date thereof with interest compounded annually, and adjustment of dividend differences.

Joint Life and Corporation policies may be converted, but only to the same plan respectively as the original policy, on the terms set forth above.

A provision for total and permanent disability benefit may, if desired, be incorporated in the policy for a small increase in premium. This provides that in case the insured should become wholly and permanently disabled the company will waive payment of further premiums and make settlement as stipulated under the provision.

Premiums may be paid annually, semi-annually, or quarterly, and if paid one year or more prior to date due will be discounted at three per cent per annum. Grace of thirty-one days without interest allowed in payment of all premiums after the first. All policies contain provision for reinstatement at any time within stipulated term of the policy.

Under the Massachusetts law policies participate annually in the divisible surplus, and the non-forfeiture law provides, in case of lapse, for paid-up, cash surrender or extended term values. All life and endowment forms provide for loan values; change of beneficiary allowed if right is reserved in application.

In lieu of settlement in one sum the policy offers four settlement options, viz., payment in stipulated number of annual installments, payment by an annuity for life, payment in a stipulated number of installments and an annuity thereafter for life, or left on deposit with the company at not less than three per cent interest to be finally dis-

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posed of as has been directed at time of election of the option. All annual installments will be paid, if desired, in equivalent, semi-annual, quarterly, or monthly payments.

An intermediate policy called the Accumulation Fund Policy, contains most of the features of the Ordinary Policy. It is issued in the amount of $500 — on the life, limited life, and endowment plans. The accumulation fund is a provision whereby amounts of one dollar or more may be deposited with the company at interest and applied from time to time to pay the premiums as they become due. In its Industrial or Weekly Premium Branch the company issues policies on the life, limited life, and endowment plans.

MANHATTAN LIFE INSURANCE COMPANY. The company issues all the regular forms of ordinary life, limited payment life, and endowment policies with or without disability benefits, and with or without the double indemnity clause. It also issues monthly income policies on the ordinary life and limited payment life plan, also convertible term policies. All policies issued by the company are on the annual dividend plan.

MARYLAND LIFE INSURANCE COMPANY, Baltimore. The principal forms issued are ordinary life, endowment and limited payment life, participating and non-participating. All participating policies are issued either with annual dividends or with five year distribution of surplus as may be preferred.

The conditions and benefits are the same under the three forms, and are free from conditions as to residence and travel, are incontestable after one year except for non-payment of premiums, (see war clause below), and in case of suicide of insured whether sane or insane, within one year, the policy is void, and the company made liable only for the reserve under the policy. Thirty-one days of grace in payment of premiums, without interest, is allowed.

Loan provisions are available after three full premiums have been paid, and liberal cash, extended term, and paid-up insurance values are endorsed on the policy. Optional modes of settlement are provided under which the proceeds of the policy may be paid in one sum, in a certain number of installments, or in installments and as an annuity, or in continuous installments, and installment values are endorsed on the policies.

Use of dividends is optional with the insured, and may be used in any one of the following ways: (1) applied towards payment of premium for ensuing year; (2) applied to purchase a temporary annuity to be used in equal reduction of the ensuing five years' premiums, or (3) drawn in cash, or (4) used to purchase additional paid-up life insurance, payable in the same manner as this policy, provided evidence satisfactory to Company be given that the insured is safely insurable, or (5) used to purchase additional insurance on the paid-up endowment plan, maturing at age 65, and payable at maturity to insured, but otherwise payable in the same manner as this policy, provided evidence satisfactory to the company be given that the insured is safely insurable, or (6) left with the company to accumulate at not less than

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3¼ per cent. interest annually. Accumulations to be payable at maturity of policy but withdrawable on demand, but no allowance will be made for interest for a fractional part of a year.

The company on July 1, 1917, granted a provision for waiver of premiums and annuity benefits in case of permanent and total disability occurring before age sixty.

The company has adopted the following war clause: After one year from date this policy is free from any restrictions as to occupation as set forth in the application, except that if at any time from the issuance of this policy and during its continuance, or during the continuance of any extended term insurance growing out of this policy, the insured shall engage, without the written consent of the Company, or having obtained such consent, without the payment of the first or any subsequent extra premium or premiums that the Company may require, in any Military or Naval Service in time of war or, as a civilian in any activities subject to any of the perils of actual warfare, the liability of the Company as fixed by the terms of this policy shall in the event of the death of the insured while so engaged, or within six months after discharge from such service, be limited to a return of the premiums (reckoned upon the basis of annual premiums) paid hereon up to the time of death, without interest, (exclusive of any extra premium or premiums paid because of such service) less any dividends paid (any dividends credited being cancelled) and less any indebtedness, including in the case of extended term insurance the indebtedness standing against this policy at the time it was so extended. But in no case shall the amount so payable exceed the face of the policy at the time of such death.

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY issues policies of life insurance which may be briefly described as follows:

Continuous Payment Life Policy. Payable at death only, premium payments to continue during the life of the insured.

Limited Premium Life Policy. Payable at death only, premiums payable for either 1, 5, 10, 15, 19, 20, 25, or 30 years, as desired, the policy becoming fully paid-up after the payment of the stipulated number of premiums.

Continuous Payment Endowment Policy. Maturing and payable at the end of a stated term of years, or upon the death of the insured, should that event occur during the endowment period; premium payments to continue during the term of the policy.

Limited Premium Endowment Policy. Maturing and payable at the end of a stated term of years, or upon the death of the insured, should that event occur during the endowment period; premiums payable for either 1, 10, 15, or 20 years, as desired, the policy becoming fully paid-up after the payment of the required premiums.

Five-Year Term Policy, at a low rate of premium, loss payable only in case of death during the stated term, containing a provision for change to any other form of policy at any time within five years after the date of issue, without medical examination.

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Installment Options. The above-described policies contain installment options " A," " B," " C," and " D". Installments will be paid in annual, semi-annual, quarterly, or monthly portions. Option " A " provides that the proceeds of the insurance are to be retained by the company and paid in installments of such amount as may be desired, the yearly balances remaining in the possession of the company to be credited with interest at not less than three per cent per annum; installment payments to continue until the fund is exhausted. Option "B" provides for payment in from 2 to 30 years of installments of a stated amount each together with interest dividends. Option "C" provides for payment of the proceeds in installments of a stated amount together with interest dividends. Instalments payable during life of the beneficiary, and if desired 10 or 20 years' payments will be guaranteed in any event. Option "D" provides that the proceeds of the policy may be left with the company, and that interest will be paid upon them; proceeds may be withdrawn on any interest day if insured has so directed. Either of Options " A," " B," " C," or " D " may be selected by the insured at any time during the continuance of the policy, or if no such selection is made, and the insured has not otherwise directed, the beneficiary may, at the death of the insured, elect to have the proceeds paid according to either of said options. Under Endowment policies, if the insured shall survive the endowment period, he may select either of said options, and have payment of the proceeds made to himself or other beneficiaries in installments accordingly.

Option " E " provides that the proceeds of a maturing Endowment policy shall be paid as an Annuity during the joint lives of the insured and the beneficiary, and to the survivor as long as such survivor may live. Payments for 10 or 20 years are guaranteed in any event.

Joint Life Policies. These are written, insuring two or three lives, on the Five-Year Term, Ordinary Life, Twenty-Payment Life and Twenty Year Endowment plans. Their object is to furnish to partnerships financial protection against the withdrawal of capital following the death of a partner. They contain paid-up, cash surrender, and extended insurance value tables, and all the valuable features of regular policies, These policies, except the term plan, are also written on the lives of husband and wife, if there are children.

Continuous Monthly Income Policy. Continuous Payment and Limited Payment Life. Minimum payment $10 a month during life. Payments are guaranteed for 10 or 20 years.

Special Provisions. Continuous Payment Life policies, Limited Payment Life policies, and Endowment policies, will contain the following provisions: for automatic paid-up insurance or automatic extended term insurance; for annual distributions of surplus; for automatic premium loan; for thirty-one days of grace in payment of premiums; for reinstatement at any time; for change to some other plan of insurance; for cash loans; and, if requested in the application, reservation of right to change the benefit without the assent of the beneficiary.

Term policies contain all the foregoing provisions, except the loan provisions.

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No restrictions upon residence, travel, or occupation. Policy incontestable after one year from date of issue, except for non-payment of premium.

Whole Life and Endowment policies, except Joint Life, are issued containing a provision for waiver of premium and annuity payment in the event of permanent total disability of the insured before reaching the age of sixty or sixty-five, if desired. For this provision the company charges an additional premium based upon the age of the insured and the plan of insurance.

Annuity. Immediate Life, Joint Life and Survivorship, Deferred.

METROPOLITAN LIFE INSURANCE COMPANY. The company issues, in its Ordinary Department, the various forms of ordinary life, limited payment life, and endowment policies, installment policies, and annuities (both life and survivorship), also four special forms, "Modified Endowment with Life Option," "Limited Payment Life, Convertible into Endowment," "Life with Premium Reduced after Twenty Years," and "Endowment at age 85 with Disability and Double Indemnity." The policies are free from restrictions as to residence, travel, and usually as to military or naval service, are incontestable after two years, except for non-payment of premium, and provide cash and loan values, extended insurance, and automatic paid-up insurance and thirty-one days of grace in payment of premium. Under most forms, payment of a small extra premium will secure a total and permanent disability benefit consisting of waiver of premiums and a life annuity of $10 per $1000 insurance (face of policy remaining intact) if disability occur before age 60, and the charge of premiums against the policy, as a non-interest bearing loan if disability occur after 60. The company also issues group insurance.

In the Intermediate Branch of the Ordinary Department, the company issues policies for $500 on the principal life and endowment forms, with premiums payable annually, semi-annually, or quarterly, also a Child's Endowment policy and a "Limited Payment Life, $500, with Deferred Annuity, $100." The policy provisions are similar to those in the company's regular Ordinary policies. There are total and permanent disability benefits appropriate to this Branch.

"Special Class" policies are written on sub-standard risks under the usual life, limited payment life, and endowment plans.

In the Industrial Department, weekly premium policies are issued on the whole life plan, with premiums ceasing at age seventy-five, also on the twenty payment life and various endowment plans, and the "Convertible" plan. The last named is a life policy with premiums limited to a short term, at the end of which the policyholder may either stop paying premiums and have a fully paid-up life policy, or may continue his premiums for certain specified periods, comparatively short, thereby converting the policy into a paid-up endowment which matures, according to the term for which additional premiums are paid, at ages from 35 to 70. The Industrial policies contain a clause covering certain forms of total and permanent disability.

All of the contracts issued by the company except annuities are participating.

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MUTUAL BENEFIT LIFE INSURANCE COMPANY. The company issues all the ordinary forms of life and endowment policies. All such contracts are incontestable after the first year, and are non-forfeitable. Dividends are allowed annually beginning with the second policy year. They may be applied either in cash reduction of premium, or to the purchase of participating additional paid-up insurance, or so as to make the policy payable as an endowment at a gradually decreasing age, or to convert the policy into a fully paid-up policy.

All of these policies have tables of "cash surrender, or loan values," and also of extended insurance and paid-up values in case of lapse. Values generally apply the first year.

On January 1, 1908, this company adopted new policy forms. Following is the present form of the ordinary life policy:

THE MUTUAL BENEFIT LIFE INSURANCE COMPANY OF NEWARK, N. J., in consideration of the payment of Premiums as hereinafter provided, hereby insures the Life of.....of.....in the County of..... State of.....(herein called the Insured) in the sum of.....Dollars, for the term of Life, payable at its office in Newark, New Jersey, to..... the executors, administrators, or assigns of the Insured, immediately upon receipt of due proof of the death of the Insured. Any error made in stating the age of the Insured will be adjusted by paying such amount as the Premiums paid would purchase at the correct age. Any indebtedness to the Company on this Policy and any unpaid installments of the then current year's Premium will be deducted from the sum insured.

The Annual Premium of Dollars and.....Cents, will be payable by the Insured on delivery hereof and on the.....day of.....in each year during the continuance of this Policy, at the Company's office in Newark, New Jersey, or to Agents in exchange for receipts signed by the President or Treasurer. In lieu of the Annual Premium the Company will accept.....Dollars and.....Cents Semi-annually in advance, or.....Dollars and.....Cents Quarter-annually in advance. This policy will not take effect unless the first Premium or agreed installment thereof shall be actually paid during the lifetime of the Insured.

No Assignment of this Policy shall affect the company until it shall have received written notice thereof.

Agents are not authorized to make, alter, or discharge contracts.

If within one year the Insured shall commit suicide, while sane or insane, this Policy will be null and void. This Policy will be incontestable after one year from its date of issue except for non-payment of Premium.

THE PROVISIONS AND AGREEMENTS printed on the second and third pages hereof are a part of this contract.

NON-FORFEITURE PROVISIONS. At the end of any Policy year during the whole of which this Policy shall have been in force, or within one month from default in Premium payments, the owner shall have the following options:

1. To surrender the Policy to the Company at its office in Newark, New Jersey, for its CASH SURRENDER VALUE.

2. To surrender the Policy to the Company at its office in Newark, New Jersey, for a NON-PARTICIPATING PAID-UP POLICY payable at the time this Policy would be payable if continued in force.

3. If the Policy be not surrendered as above, the insurance will be AUTOMATICALLY EXTENDED from date of default in Premium payments, without any action by the owner of the Policy and without participation in surplus, for a sum equal to the amount of the Policy and existing Dividend Additions, if any, less any indebtedness to the Company hereon.

The Cash Surrender Value will be equal to the entire Net Reserve on this Policy by the American Experience Mortality and interest at Three Per Centum yearly, less any indebtedness to the Company hereon and less a sum equal to one per centum of the amount of this Policy and existing Dividend Additions, if any, up to and includ-

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ing the fifth Policy year, after which the said percentage will be reduced each year one-tenth per centum of the amount insured. If there be no indebtedness the Cash Surrender Value will be as shown in the following Table.

The amount of the Paid-up Policy or the term of the Extended Insurance, will be such as the amount of the Cash Surrender Value will purchase at Net Single Premium rates, according to the attained age of the Insured, by the American Experience Mortality and interest at Three Per Centum yearly, and if there be no indebtedness, will be as shown in the following Table. The Paid-up Policy or the Extended Insurance will be entitled to Cash Surrender Values equal to the reserve thereon at time of surrender, computed upon the basis hereinbefore mentioned, less any indebtedness to the Company thereon.

Except as provided in this Policy any default in Premium payments will immediately render the Policy null and void.

GRACE AND REINSTATEMENT. In event of default in Premium payments, the arrears may be paid within one month (of not less than thirty days) or, if not so paid and the Insured shall die within the said month, this Policy will be regarded as being then in force, and the arrears will be deducted in the settlement hereof; Or, if requested by the Insured prior to or within the said month, the arrears will be charged as an indebtedness against this Policy, bearing interest at a rate not exceeding six per centum per annum, provided the entire indebtedness then outstanding shall be within the limit secured by the Cash Surrender Value; Or this Policy may be reinstated at any time after the said month, upon evidence of insurability satisfactory to the Company and payment of all arrears with interest thereon at not to exceed six per centum per annum: PROVIDED, in any case, the Policy has not been surrendered to the Company.

LOANS. At any time while this Policy is in force the Company will loan on the sole security thereof up to the limit secured by the Cash Surrender Value, upon receipt of the Policy and a Certificate of Loan satisfactory to the Company. The loan will bear interest at the rate of six per cent. per annum and may be paid off at any time while the Policy is in force. If interest be not paid when due, it shall be added to the principal, provided the entire indebtedness then outstanding shall be within the limit secured by the Cash Surrender Value; otherwise non-payment of interest shall render the Policy null and void after one month's notice shall have been mailed to the last known address of the Insured and Assignee, if any.

Dividends applied upon either the Addition or Accelerative Endowment plan effect a corresponding increase in the values of the Policy.

While any owner of the Policy (either by the terms thereof or by assignment) is a minor no loan can be made by the Company, except for the purpose of paying current Premiums; and before the Cash Surrender Value can be paid the interest of such minor must be released by a duly appointed legal guardian.

This Policy and the application on which it is based (a copy of which is appended hereto) constitute the entire contract between the parties. All statements made by the Insured will, in the absence of fraud, be deemed representations and not warranties. No such statement will avoid or be used in defense to a claim under this Policy unless it is contained in the written application and a copy thereof be attached hereto when issued.

SPECIAL PRIVILEGES. If not assigned, this Policy may be returned to the Company at its office in Newark, New Jersey, with the Insured's written request for the appropriate indorsement of the Policy by the Company:

1. To have the Beneficiary changed. This change may be made at any time and from time to time, while the Policy is in force, or within one month from default in Premium payments.

2. To have the whole, or any designated fraction, of the proceeds of this Policy at its maturity retained by the Company until the death of the Beneficiary, the Company in the meantime to pay the Beneficiary interest on the amount so retained, at the rate of three per centum per annum, the first interest payment to be made one year after the maturity of this Policy, and the last interest payment to be a pro rata one for the expired fraction of the year in which the Beneficiary dies. At any interest date the Beneficiary may withdraw the amount retained by the Company, in which case the interest payments will cease.

3. To have the whole, or any designated fraction, of the proceeds of this Policy at its maturity paid in a specified number (not exceeding thirty) of equal Annual Installments, as shown by the accompanying Table, the first Installment being payable immediately.

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4. To have the whole, or any designated fraction, of the proceeds of this Policy at its maturity paid in equal Annual Installments continuing during the lifetime of the Beneficiary, as shown by the accompanying Table, the first Installment being payable immediately.

When either of the Installments payable under Privilege No. 3, or of the Installments certainly payable under Privilege No. 4, shall fall due, the Company if requested, will pay the then Present or Commuted Value of such Installments computed at three per centum interest compounded annually, as shown by the accompanying Table. The commutation of a part or the whole of the Installments certainly payable under Privilege No. 4 will not affect the amounts payable thereunder after the term during which the Installments certain would have been payable.

The right of Withdrawal under Privilege No. 2, or of Commutation under Privileges Nos. 3 and 4, will be withheld from the Beneficiary if the Insured shall so direct.

If the Policy be not assigned, the Insured may revoke the request to have settlement made in accordance with Privilege No. 2, or No. 3, or No. 4.

Unless otherwise directed by the Insured, the Company at the maturity of this Policy will extend to the Beneficiary Privilege No. 2, or No. 3, or No. 4.

DIVIDENDS. Upon payment of the second year's Premium, and at the end of the second and of each subsequent policy year, this Policy while in force will be credited with such Dividends as may be apportioned by the Directors, and such annual Dividends will include the portion of the divisible surplus accruing hereon. Dividends thus credited will be paid in cash, or at the option of the Insured will be applied either in reduction of Premiums, or upon the Addition or Accelerative Endowment plan, but if Dividends have been applied upon the Addition plan, subsequent Dividends cannot be applied upon the Accelerative Endowment plan, or vice versa. If settlement of this Policy be made in accordance with Privilege No. 2, or No. 3, or No. 4, the stipulated payments under Privilege No. 2 or No. 3, or the Installments certainly payable under Privilege No. 4, will be increased by such Annual Dividends as may be apportioned by the Directors, but such Dividends will be payable only in cash.

Under the Addition plan Dividends are applied to the purchase of additional participating insurance (herein referred to as Dividend Additions) payable with the Policy, such insurance being purchased at the Company's rates therefor published and in force at this date. This Policy may be converted into a fully Paid-up Participating Policy payable at the same time as this Policy, subject to any outstanding indebtedness on this Policy, whenever the Reserve on such Additional Insurance, together with the Reserve on the original Policy, computed on the basis hereinbefore mentioned shall equal the Net Single Premium therefor, computed on the same basis.

Under the Accelerative Endowment plan Dividends are applied to the conversion of the Policy into an Endowment payable at a specified and gradually diminishing age; or, if preferred, into a fully Paid-up Participating Policy payable at the same time that this Policy is payable according to its terms.

Tables of installment values, and of cash surrender, extended insurance and paid up values are printed in the policy.

NATIONAL LIFE INSURANCE COMPANY, Montpelier, Vt. This company issues all approved forms of participating life and endowment insurances; monthly income policies; five and ten year participating renewable term policies and annuities. The Company will issue, in eligible cases, when desired, a rider covering waiver of premium or waiver of premium and monthly annuity of ten dollars per thousand in event of total and permanent disability without reduction of insurance protection for beneficiary.

All these policies are free from restrictions on residence, travel or occupation from date of issue and, after one year, incontestable for any cause except for non-payment of premiums. They are non-forfeitable automatically after three years from date of issue, from which time tables of liberal cash, paid-up, extended insurance, and final values are endorsed. A grace of thirty-one days for the payment of premiums, without interest charge, is granted. Cash loans are available at any time after three years' premiums have been paid. Insured may change beneficiary on written application. Dividends on par-

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ticipating policies are apportioned annually. Restoration may be effected at any time after lapse on proof of insurability and payment of arrears. All policy forms provide for the payment of insurance proceeds in any number of installments as the insured may designate. Surplus interest as apportioned by the directors of the company will be paid in addition to such installments.

NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA. The prevalent forms of policies issued by this company are the non-participating "Ordinary Life," Endowments at age eighty-five; "Limited Payment Endowment at age eighty-five"; "Endowment" and "Renewable Term," non-participating. All policies are free from restrictions as to residence, travel, and occupation, and after one year are incontestable except for non-payment of premiums and violation of their conditions in regard to military or naval service in time of war. Under all endowment and life policies, liberal values are provided, after three years, in paid-up or extended insurance or cash. Cash loans are also provided available after premiums have been paid for three years. This Company also writes accident and health insurance, and issues a "Complete Protection 5-Point Policy" which combines in one contract, life, accident and health insurance, total and permanent disability benefits and old age income.

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY, Boston. All policies are incontestable after one year except for non-payment of premium and for military or naval service in time of war, and are void if the insured, whether sane or insane, shall die by his own hand or act within one year from date of policy. Thirty-one days' grace are granted in payment of premiums, and on and after payment of second annual premium the policy participates in the distribution of surplus made by the company, which, at the option of policyholder is paid in cash, applied in reduction of premiums, or purchase paid-up additions, or left to accumulate to the credit of the policy. Cash loans are granted after three full annual premiums have been paid; premium loans after two years, and cash and surrender values granted after three years. If the insured within two years of the date of the policy shall engage in military or naval service in time of war the liability of the company is limited to return of premiums paid unless the insured pay such extra premium as the company may require.

The following waiver of premium and disability benefits are provided by the company: Waiver of Premiums, and Income during Total and Permanent Disability. — If the Insured, before attaining the age of sixty-five years, provided premiums have been duly paid and this Policy is then in full force, becomes physically or mentally incapacitated to such an extent as to be wholly and permanently unable to engage in any occupation or profession or to perform any work for compensation, gain or profit; or suffers the irrecoverable loss of the entire sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot; and after such disability has existed for ninety days, shall furnish due proof thereof to the Company, at its Home Office, the Company will waive the payment of any premium thereafter due

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upon this Policy during the continuance of such disability. Upon acceptance of such proof, and during the continuance of such disability, the Company will also pay to the Insured an Income of One Hundred Dollars a Month.

Such Waiver of Premiums and Income Payments shall not affect any other obligation of the Company under the Policy, and the sum insured shall be payable, and the loan and cash values and shares of surplus shall be available, for the same amounts and in the same manner as if all premiums waived had been paid. Interest on any indebtedness to the Company on this Policy shall be deducted from the income payments.

The Company shall have the right at any time, but not oftener than once a year, to require due proof, by an examination of the Insured by its duly appointed Medical Examiner, of the continuance of the disability. If the Insured shall so far recover as to be able to engage in any occupation or profession or to perform any work for compensation, gain or profit, no further premium will be waived nor monthly income paid; and all premiums thereafter falling due shall be paid by the Insured in conformity with the terms of the Policy.

This Provision shall terminate if and when the Insured shall engage in military or naval service in time of war, or in any work in connection with actual warfare.

Double Indemnity in Case of Death from Accident. — Upon receipt of due proof that the death of the Insured occurred before having attained the age of sixty-five years, in consequence of bodily injury effected solely through external, violent and accidental means, of which (except in case of drowning or of internal injuries revealed by an autopsy) there is a visible contusion or wound on the body, and that such death occurred within ninety days after such injury was sustained, and as a direct result thereof, independently of any other cause, provided premiums have been duly paid, and that this Policy is then in force for its face amount and no payment under the Total and Permanent Disability Provision has been made, the Company will pay Ten Thousand Dollars in addition to the face amount of this Policy.

It is mutually agreed that this Provision shall not cover self-destruction, whether sane or insane; death resulting from participation in aeronautics or submarine operations; death caused directly or indirectly by military or naval service in time of war, or by any work in connection with actual warfare, riot or insurrection, or any act incident thereto, either on land or water; death resulting from any violation of law, or from police duty in any police organization; or death resulting directly or indirectly from bodily or mental infirmity, poisoning or infection, other than that occurring simultaneously with and in consequence of bodily injury.

The premium specified in this Policy includes a premium of $27.00 for the Total and Permanent Disability Provision, and of $13.00 for the Double Indemnity Provision, payable according to the terms of the Policy but not after the Insured attains the actual age of sixty-five years. If the above provisions are terminated as aforesaid, or upon written request of the Insured and endorsement on the Policy, the additional premiums shall thereupon cease to be payable.

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NEW YORK LIFE INSURANCE COMPANY. This company issues all the usual forms of Life, Limited Payment Life, and Endowment policies. It also issues policies on which the premium payments cease at age 60 and age 65, and policies on the Accelerative Endowment plan to mature at ages 70, 75, 80, and 85. All policies participate annually in the company's earnings; are incontestable after two years and limit the company's liability to the return of premiums paid in case of self-destruction within two years from date. Loans, Cash Surrender, Paid-up and Extended Insurance Values are given after three annual premiums have been paid. Endowment policies for twenty years or less guarantee the same benefits after two annual premiums have been paid.

Disability Benefits. Policies issued on all forms guarantee the following benefits in case of total and permanent disability: —

1. Waiver of premium.

2. Payment to insured annually of one-tenth the face of the policy during disability until maturity of the policy; upon maturity of the policy, either at death or upon completion of the Endowment Period, face of policy is payable without reduction on account of amount paid to insured during disability.

Double Indemnity. Two Kinds. Policies issued with Disability Benefits are also issued providing for payment of double the face of the policy in case the death of the insured (1) resulted directly and independently of all other causes from bodily injury effected solely through external violent and accidental cause, and that such death occurred within sixty days after sustaining such injury; or (2) is caused directly by accident while traveling as a passenger on a street car, railway train, steamship licensed for regular transportation of passengers, or other public conveyance operated by a common carrier, provided the death of the insured occurs within sixty days after such accident.

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY, THE, Milwaukee, Wis. This company issues the usual forms of participating Life and Endowment policies, with Disability Clause, if requested, providing for waiver of premiums in event of total and permanent disability of insured. Beneficiary may be named at time of application for the insurance or later, with or without reserving to the insured the right of revocation. A contingent beneficiary or beneficiaries may be designated by insured, or by beneficiary if insured fails to do so, to succeed, as provided in the contract, to any remaining benefits at death of direct beneficiary. A grace of 31 days is allowed for payment of premiums after the first. Dividends are payable annually beginning one year from date of issue and under all policies except Term each dividend may be withdrawn in cash, or applied toward payment of premium or used to purchase a non-forfeitable participating paid-up addition to the policy or left with the company to accumulate at interest.

Under the regular forms the insured, or the beneficiary if the insured during his lifetime shall have failed to do so, may under suitable conditions elect that the proceeds at death in lieu of being paid

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in one sum shall be (a) retained by the company and 3 per cent interest paid thereon, or (b) paid in from 2 to 25 annual installments, or (c) paid in 10, 15, 20, or 25 stipulated annual installments, with payments of the same amount continued as much longer as the beneficiary shall survive. The income will be paid in monthly installments if desired and stipulated installments will be increased by such dividends as may be apportioned.

Corporation policies and policies in favor of partners in business are also offered by the company. The limit of insurance on one life is $150,000 and the age limit from 16 to 60, inclusive.

PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA, THE, Los Angeles, Cal. This company issues policies both on the participating and non-participating basis. The participating policies are written on the annual dividend plan only. These policies cover a wide range of forms — whole life, limited payment life and endowment, monthly income, continuous monthly income and business policies. The policies are incontestable after one year except for non-payment of premiums and violation of the agreement as to military service. An extra premium is required for war service, but only during the first eight policy years of the contract. Tables of loan and surrender values are printed in the policies, and the company includes a permanent total disability benefit in practically all policies. The benefit is included without an additional premium, and provides for the waiver of premium payment and the payment of a benefit of ten dollars per month per each $1000 of insurance, as long as the insured lives; the first payment being made upon receipt of proof. Payment made under this benefit does not reduce the death or other benefits, provided in the policy.

PENN MUTUAL LIFE INSURANCE COMPANY. This company issues the ordinary forms of Life, Limited Life, and Endowment policies, which are without restrictions as to travel and residence, from the date of issue, and are incontestable after one year, except for non-payment of premiums. The general provisions of all its policies, of which it issues a great variety, are almost identical, except the changes necessary to carry into effect the differences in the plans. All are entitled to surrender values after three annual payments of premiums; and the extension feature applies to all other than special forms. The company lends upon its policies the amounts being specifically stated year by year in the policies themselves, and in its present forms the values are the full American three per cent. reserve. The loan values and cash values are the same in amount, and tables of such values, as well as installment values, are printed in the policy. The policies are terminated by the acceptance of the cash value, but this sum may be borrowed and the policy continued at the option of the insured. The ordinary life form, revised in 1919, contains the following non-forfeiture provisions:

NON-FORFEITURE. If this policy shall lapse through non-payment of premium after three years' premiums have been paid, the company will secure to the owner thereof a form of insurance, the net value of which shall be equal to the full reserve on this policy and on any dividend additions thereto at the date of default, according to the American Experience Table of Mortality, with interest at 3 per cent, less any ex-

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isting indebtedness to the company on this policy. At the end of the third and succeeding years the cash value is the full reserve, and the paid-up and extension values are the equivalents thereof. The stipulated values of this policy shall be correspondingly increased for any fractional portion of a year's premium which has been paid. This non-forfeiture value shall be secured to the owner of this policy through one of the following provisions:

First: — The automatic extension without participation of the net amount insured by this policy for the number of years and days provided for in Section IX hereof, at the expiration of which time the insurance shall cease; or,

Second: — The issue of paid-up participating insurance payable at death for the sum provided for in Section IX hereof upon written application therefor by the owner of this policy and the legal surrender of all claims hereunder to the company at its home office within one month after lapse; or,

Third: — The payment, in accordance with Sections VIII and IX hereof, of the cash surrender value provided for in Section IX hereof on surrender of this policy, and all claims hereunder to the company within one month from the date of lapse.

XIII. Interest Privilege. The net proceeds of this policy or any designated fraction thereof may at maturity be allowed to remain with the company until the death of the beneficiary, during which period the company will pay to the beneficiary yearly, 3 per cent on the amount so held, the first payment being made one year after the maturity of this policy and the last payment to be pro-rated to the date of the death of the beneficiary. The interest rate will be improved annually by such addition as may be awarded by the Board of Trustees. Unless otherwise directed by the owner of this Policy in writing filed with the company, the balance remaining unpaid may be withdrawn at any interest period.

The policy, in event of the default in payment of premium, may be reinstated at any time on evidence of insurability and the payment of all over-due premiums and other indebtedness. The above is a synopsis of the ordinary life form, and other forms of policies issued by the company are: Limited Payment Life; Endowments; Trust Certificates; Optional Term Insurance; Dual Income Endowments; Income Policies, and Continuous Installment Contracts.

Variations in the method of accumulation or use of dividends of surplus give rise to other forms, such as Life Rate Endowment, Accelerative Endowment policies, etc.

The company adopted a provision for waiver of premium and including a monthly annuity in case of permanent total disability, in February, 1916, which is incorporated in its life and endowment contracts when desired by the applicant. This provision in the 1919 policies reads:

If after one year's premium shall have been paid on this policy and before default in the payment of any subsequent premium the insured shall furnish to the company due proof that, prior to the maturity of this policy and before attaining the age of sixty, he has become wholly disabled by bodily injury or disease so that he is and thereby will be permanently and continuously unable to engage in any occupation whatever for remuneration or profit, and that such disability has existed continuously for not less than sixty days prior to the furnishing of proof, thereupon the company will grant the following benefits.

a. Waiver of Premium. — The company, by endorsement hereon, shall waive the payment of the premiums which thereafter may become due under this policy during the continuance of the said total disability of the insured. In making any settlement under this policy the company shall not deduct any part of the premiums so waived, and the non-forfeiture values of this policy shall increase from year to year in the same manner as though any premium waived under this provision had been paid in cash;

b. Annuity Payment. — Furthermore, the company will pay to the insured a monthly sum equal to one one-hundred-and-twentieth of the face of this policy, the first monthly payment to be made six months after receipt of due proof of the said total disability accompanied by this policy for endorsement, and subsequent pay-

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ments monthly thereafter during the continuance of the said total disability of the insured and prior to the maturity of this policy. The amount of this policy payable at maturity either as an endowment or as a death claim shall not be reduced by any payments made under this disability provision.

Without prejudice to any other cause of total disability, the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot, shall be considered as total and permanent disability.

Should the company accept proofs of permanent disability under this policy, it may nevertheless, at any time thereafter, but not oftener than once a year subsequent to the first payment of the disability annuity, demand of the insured due proof of the continuance of such total disability; and upon failure to furnish such proof, or if it be established that the insured has engaged or has become able to engage in any occupation whatever for remuneration or profit, all disability benefits under this policy, except in case of the recognized disabilities hereinbefore mentioned, shall thereupon cease.

While any non-forfeiture provision set forth in Section VII is in effect, or in event of total and permanent disability occurring after age sixty, no disability benefits shall accrue. The foregoing provisions for disability benefits in event of total and permanent disability shall immediately terminate if the insured shall engage in military or naval service in time of war, or in aeronautics in any form within one year from the date of this Policy; the additional premium for disability benefits shall thereupon cease to be payable, and the Company upon receiving notice from the insured of his so engaging will return the pro rata portion of the premium charged for such benefits for the unexpired period for which payment may have been made. Upon written request by the insured accompanied by this policy for endorsement, the provision for disability benefits may be discontinued.

If so discontinued, or if the insured attain age sixty, premiums thereafter will be reduced by yearly, being the additional premium for such benefits. Non-payment of the said additional premium will void the provisions respecting disability and the benefits secured thereby.

PHILADELPHIA LIFE INSURANCE COMPANY. This company issues the ordinary forms of Life, Limited Payment Life, Endowment, and Term policies. They may be made payable in one sum, or in annual, semi-annual, quarterly, or monthly installments. The policies vary slightly in their general provisions. They are incontestable after the first year, and are without restrictions for travel, residence, or occupation, from date of issue, except for military or naval service.

The policies bear loan and surrender values, the extended insurance feature being automatic in event of no other options being selected. A table of the surrender values is contained in the policy. The values are never less than the reserve on American three and one-half per cent basis, with a maximum deduction of one per cent of the amount insured. The paid-ups are for the full amount which the cash values would purchase, and the cash values grade up to the tenth year, after which point the full reserve is given. The surrender values are pro-rated for each fraction of a year's premium paid.

The policy may be reinstated in event of default on evidence of insurability, and payment of overdue premiums and interest thereon. The policies participate annually in the dividends which may be withdrawn in cash, used to purchase paid-up additions, or left with the company at interest. To the policy may be attached a rider providing for waiver of premiums in event of total disability.

The company on request will issue a disability clause, which reads as follows:

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Waiver of Premiums and Annuity. — If the insured, before attaining the age of sixty years, and after paying one full annual premium in cash, and before default in the payment of any subsequent premium, shall furnish due proof to the company that he has become disabled by bodily injury or disease so that he will be permanently, continuously and wholly prevented thereby from performing any work for compensation or profit, and such disability has existed continuously for not less than sixty days prior to the furnishing of said proof, the company, by endorsement hereon, will grant the following benefits:

(1) The company will waive payment of premiums thereafter becoming due under this policy during the continuance of said disability of insured.

(2) The company will pay the insured a monthly sum equal to one one-hundred-and-twentieth of the face of this policy, the first monthly payment to be made six months after receipt of said proof of disability and subsequent payments monthly thereafter during the continuance of said disability of insured prior to the maturity of this policy.

Premiums waived and annuity benefits paid will not be deducted from any settlement under this policy, and the non-forfeiture options on surrender or lapse will increase from year to year in the same manner as though any premium waived under this provision had been paid in cash. The company will admit the age of the insured when furnished with satisfactory evidence of the date of birth, and reserves the right to require such proof of date of birth at the time the proof of disability is furnished.

In addition to any other cause, the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot, shall be considered as disability.

Should the company accept proof of disability under this policy, it may nevertheless, at any time thereafter, but not more often than once a year, demand of the insured due proof of the continuance of such disability; and upon failure to furnish such proof, or if it be established that the insured has engaged or has become able to engage in any work whatever for compensation or profit, all disability benefits under this policy shall thereupon cease.

While any non-forfeiture option on surrender or lapse as set forth in this policy is in effect, or in event of disability occurring after age sixty, no disability benefits shall accrue, nor shall any disability benefit apply if the insured engages in military or naval service in time of war. On written request by insured accompanied by this policy for endorsement the provision for disability benefits may be discontinued. If the disability benefits are discontinued, or when insured attains age sixty, premiums thereafter will be reduced by.....Dollars yearly, being the additional premium for such benefits. Non-payment of said additional premium will void the provisions and benefits respecting disability.

PHŒNIX MUTUAL LIFE INSURANCE COMPANY. All the modern forms of life insurance policies and annuity contracts are issued by this company. A grace of thirty-one days without interest is allowed in the payment of renewal premiums.

Life and endowment policies contain non-forfeiture values — cash, loan, paid-up, and extended insurance — after two full years' premiums have been paid. The loan value available at the end of the second year may be used toward the payment of the second year's premium. Dividends are payable annually, the first being due at the end of the first year without being conditioned on the payment of the premium for the succeeding year. They may be used to reduce premium, to purchase additions to the face value of the policy, or to accumulate at compound interest as a fund to accelerate the maturity of the policy as an endowment or to shorten the period of premium payment.

Annual premium life policies contain the privilege of changing to a higher premium policy under specific terms of the contract. Limited premium life policies will contain upon request a provision for

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converting them into endowment policies of the same amount by continuing premium payments after the original policy becomes fully paid up.

Term policies for five, ten, twenty, and thirty years are issued, all of which provide for conversion to life and endowment contracts at any time during a specified period after date of issue, and all except the five-year term provide for renewal of the contract at any time within a specified period.

The company also issues continuous income policies providing for a monthly income to the beneficiary for a definite period after the death of the insured or throughout the lifetime of the beneficiary after the death of the insured, with a guaranteed minimum payable to the beneficiary or the estate of the insured in event that the beneficiary does not live to receive such minimum.

A Waiver-of-Premium agreement will be included in all regular policies, whereby the company will assume the payment of all premiums should the insured become totally and permanently disabled before attaining the age of sixty. The values in the contract increase just as though the premiums were being paid in cash, and certain specific injuries are taken to be total and permanent disability within the meaning of the clause. A similar agreement not only waives premiums but also pays the insured an income of $10 per month for each $1000 of insurance during such disability.

Double Indemnity clause is issued on all policies, by which double the face of the policy is paid in event of death occurring as the result of accident.

PRUDENTIAL INSURANCE COMPANY OF AMERICA. This company issues all approved forms of ordinary policies, such as Whole Life, Limited Payment Life, and Endowments. Policies on the Industrial Plan are also issued, and the Weekly Income Industrial Life policy is payable in weekly installments for either thirteen or twenty-six weeks. Regular ordinary policies are written on the participating plan, and contain the following provisions: Non-forfeitable after first year's premium is paid; Automatic Extended Insurance after one year; Annual Cash Surrender, Loan, and Paid-up Values after three years under life policies, and two years under endowments; Occupation, Residence, and Travel absolutely without restriction; incontestable after one year; grace in payment of premiums — thirty-one days without interest; beneficiary may be changed at any time by insured; liberal revival provisions. When any policy becomes a claim it may be made payable in one sum; or in monthly, quarterly, semi-annual, or annual installments; or for a definite period and thereafter continuously during lifetime of beneficiary; or the sum insured may be left with the company as a trust fund at three and one-half per cent interest. Installments or interest payable will be increased by such dividend as may be apportioned. In addition to the above forms of ordinary policies the company issues the following special forms:

Monthly Income Policies and Immediate Benefit and Monthly Income Policies. The distinctive features of these contracts is that

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upon maturity, whether by death, or the expiration of the endowment period in case of endowments, the benefits will be paid by check in monthly installments, to continue for a selected period of five, ten, fifteen, or twenty years and, by the payment of a slightly higher premium, so long as the beneficiary survives such period, or, in case of endowments, so long as the survivor of the insured and beneficiary survives such period after maturity.

The Immediate Benefit and Monthly Income policies provide for a monthly income as described above and in addition for the payment of a specified amount in one sum at maturity of the policy.

Twenty Payment Life with Pure Endowment Addition. This policy, in addition to the features of a regular Twenty-Payment Life, provides for a Pure Endowment at the end of twenty years, if the insured be then living. One of several options is available to the insured at that time. The surrender values are greater than under a regular Twenty-Payment Life.

Annuities. Annuities, or, as they are sometimes called, income policies, are also issued by the Prudential.

Group Policy. This policy enables an employer to insure all of his employees under one contract on the yearly renewable term plan.

Disability Provision. Regular Ordinary policies contain a provision that, in event of total and permanent disability, further payment of premiums will be waived and policies will be considered as if premiums had been paid, except that if the disability occur after age sixty the premiums waived will be considered an indebtedness against the policy. If, however, the disability occur prior to age sixty, not only will the payment of premiums cease, but the amount of insurance will be paid in monthly, quarterly, semi-annual or annual installments over a period of ten years, the first installment to be paid six months after receipt of proof of such disability. This provision will not be included in policies on the lives of women and policies on sub-standard lives. Group policies contain a similar provision.

Policies with Permanent Disability and Accidental Death Benefits. These policies provide for a monthly income during the total and permanent disability of the insured and waiver of premiums, if the disability occurs before age 60. If disability occurs after age 60, premiums are waived but will be considered an indebtedness against the policy. In event of death by accident as defined in the policy, twice the face amount of the policy will be paid. These benefits are in addition to the regular insurance under the policy.

RELIANCE LIFE INSURANCE COMPANY OF PITTSBURGH. The forms of policies are ordinary life, limited payment, and endowment, both participating and non-participating. These forms are also issued as continuous income, and guaranteed premium reduction policies. The company also issues limited payment life and endowment, mortuary addition policies, and convertible term, non-participating policies.

All policies are incontestable after one year from date of issue, and allow, as provided for by the laws of the various states, grace

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in payment of premiums and loans after the second year. Cash value, automatic extended insurance, and paid-up insurance are granted after full three years' premiums are paid. The term policies provide for exchange of the policy for any other form issued by the company. A distributive disability clause is included in all policies, providing that premiums will cease upon total and permanent disability and that insured may draw face of policy in installment of one per cent. per month.

The company also issues accident and health insurance, this service being limited, however, to its own life policyholders. These policies cover from the first day of disability without restriction. The weekly indemnity under the accident policy is 104 weeks for total, and 26 weeks for partial disability. The health policy provides for a limit of 52 weeks' disability from any sickness or disease.

The company attaches a disability clause for a special premium, which may be cancelled at any time by the insured, and the clause reads as follows:

If the insured has not attained the age of sixty years after one full annual premium has been paid and before a default in the payment of any subsequent premium, this policy will become fully paid up, requiring no further payment of premiums by the insured, provided evidence, satisfactory to the company, shall be furnished by the insured that he has become totally and permanently disabled for life by bodily injury or disease, and is thereby prevented from performing any and every kind of duty pertaining to his occupation or any other occupation or gainful pursuit. On receipt of such evidence the company will endorse the proper provision hereon. In such event the cash, loan, and surrender values shall increase from year to year, and this policy shall participate in any distribution of surplus in its class in like manner as if the premiums had been regularly and duly paid by the insured.

During the period of total and permanent disability, and at any time one year after the premium anniversary date first following the date of such disability, the company will, at the request of the insured and beneficiary or assignee, if any, pay a monthly income amounting to 1 per cent of the face value of the policy, if there be no existing indebtedness, or if there be such indebtedness, 1 per cent of the face value of the policy less such indebtedness; such payments to continue until the total amount of payments made shall equal the face of the policy, less all indebtedness, if, any, at which time the company's liability under this contract shall cease. In the event of the death of the insured before the full amount of this policy has been paid to the insured, beneficiary, or assignee, the company will pay the remaining amount due under this contract upon due proof of death. The cash, loan, and surrender values will bear the same proportion to the full cash, loan, and surrender values stated in table, on page 2, as the remaining amount of insurance under this contract bears to the original amount of insurance.

If, however, the insured shall recover, so as to be able to engage in any occupation for wages or profit during the premium payment period, or before the full amount of the policy is paid, he shall then be required to pay all premiums becoming due under this contract after the date of recovery, and the liability of the company will be limited to the face of the policy less all payments made to insured and less all indebtedness thereon.

RESERVE LOAN LIFE INSURANCE COMPANY, Indianapolis. The principal forms are the twenty-payment life and endowment policies, non-participating. The legal reserve under the company's policies is deposited with the state insurance department.

The policies are free from conditions as to residence, travel, incontestable after one year, if premiums are paid, and grant thirty-one days' grace in payment of premium without interest. The first year's insurance is term insurance.

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Loan, cash, paid-up, and extended insurance values are endorsed on the policies. Suicide within one year from date of policy is a risk not assumed and in such case premiums actually paid will be returned. Reinstatement may be made at any time on evidence of good health. Payment of the proceeds of the policy either in one sum or in monthly or annual installments is optional with the insured, and tables of installment values are printed in the policy.

A double indemnity, and a total permanent disability clause is attached to company's forms, for an additional premium, and which may be cancelled by the insured on any anniversary of the policy. A special certificate is also included, promising an advance payment of one hundred dollars to the beneficiary which shall apply on account of any amount due under the policy.

SOUTHERN LIFE AND TRUST COMPANY, Greensboro, N. C. The principal form issued is a limited (twenty) payment life, annual dividend policy, and carrying a disability benefit provision. The policy is incontestable after one year except for non-payment of premium and violation of the conditions relating to military and naval service. If the insured commit suicide within one year of date of policy the policy is null and void except as to amount of premium paid thereon. Non-forfeitable privileges are granted after the third year, and cash, loan, and paid-up values are printed in the policy. Optional methods of paying dividends are provided, and dividends may be used to reduce the next premium, to purchase additional insurance, left to accumulate, in which case they may be used to reduce the premium paying period or to mature the policy as an endowment. Similarly installment privileges are provided under which the policy at maturity will be paid in limited or continuous installments.

Thirty-one day's grace in payment of renewal premiums are granted, also re-instatement and change of beneficiary privileges, and change of policy to other regular forms issued by the company.

The company's war service conditions provide that aviation or submarine service or naval service or military service outside of continental United States and Canada, or military or naval service in any foreign nation within five years from date of policy therewith terminates insurance, in which event company's liability is limited to one-half of premiums paid first year and reserve during second to fifth years.

The disability benefit provision is granted for a special annual premium, and at the request of "all parties in interest" but is null and void if the insured engage in military or naval service in time of war. The disability must occur before age sixty and must be such as to render the insured "wholly, continuously, and permanently unable to pursue or engage in any gainful occupation or perform any work mental or manual for compensation or profit." The benefits provided are as follows:

Beginning six months thereafter, if "such disability" continues, the company will pay to the insured a monthly income of.....Dollars during "such disability" prior to the maturity of this policy. All said payments will be due at the home office, but without presentation of this policy.

The face amount of this policy payable at maturity, either as an endowment or as a death claim, shall not be reduced by any payments made under this disability

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provision. The loan values and non-forfeiture privileges of this policy shall be increased and dividends shall be paid from year to year in the same manner as if any premium waived under this provision had been paid in cash.

Proofs of the continuance of "such disability" satisfactory to the company shall be furnished as often as requested by the company by written notice mailed to the registered address of the insured, and the company shall be permitted to examine the insured physically from time to time, but not oftener than once a year. If the insured neglects or refuses to furnish such proofs or to submit to such physical examination, or if it is established that the insured has wholly or partly recovered from "such disability," the company will discontinue payment of benefits and require the payment in cash of all premiums thereafter becoming due hereunder.

Special Causes of Disability: The company will consider as "such disability" the entire and irrecoverable loss of the sight of both eyes or the severance of both hands at or above the wrists or of both feet at or above the ankles or of one entire hand and one entire foot.

STATE MUTUAL LIFE INSURANCE COMPANY, Worcester, Mass. This company issues several forms of policies, but its principal forms are life and endowment policies, annual dividends. All policies are subject to the non-forfeitable law of Massachusetts, and the values under the non-forfeiture provisions are printed in the policy. The policies are incontestable after one year from date of issue except for non-payment of premium, and may be reinstated at any time, provided it has not been surrendered for its cash value or its extension period expired, on satisfactory evidence of insurability and payment or reinstatement of indebtedness under the policy. Dividends may be paid in cash, applied in reduction of premiums, or to the purchase of paid-up additions, or left with the company to accumulate, and applied to make the policy fully paid-up or to accelerate its maturity. Optional modes of settlement are provided and tables of installment values printed in the policy.

The company issues a disability benefit for a special premium, and the clause reads as follows:

If the insured hereunder, after the payment of one full year's premium on this policy, and while no premium is in default, shall furnish due proofs that, before reaching the age of sixty years, because of accident or disease he has become wholly, continuously and permanently unable to pursue any gainful occupation and presumably for life will be unable to perform any work, mental or manual, or engage in any business for compensation or profit, and that such disability was sustained or contracted after the date hereof, the company will with the written assent of all the parties in interest, pay to the insured, one-tenth of the face amount of this policy, and a like amount annually thereafter, on the anniversary of the first installment payment, during the continuance of such disability, until said face amount, less any indebtedness hereunder, shall have been paid in full, or until the maturity of the policy when any unpaid remainder of the sum insured, less any indebtedness, shall be paid as provided in this policy. The value of any dividend additions or accumulations then outstanding shall be payable with the final payment. The first installment shall be paid one year after the receipt of such proof of said disability, and then only if it shall appear that the insured is still totally, permanently, and incurably disabled as defined above. During said year any medical examiner, or other accredited representative of the company, shall be permitted to examine the person of the insured in respect of the alleged disability, at such time and in such manner as the company may desire. The payment of any premium during said year shall be waived, and this policy shall continue in force as if such premium had been paid.

Each annual installment so paid shall reduce by the amount thereof the insurance in force, and the values provided under Non-Forfeiture Provisions hereunder shall be for the reduced amount, subject to any existing indebtedness.

This policy must be forwarded to the home office for endorsement of the payment of each disability installment.

Whenever the cash surrender value of the reduced insurance is less than any indebtedness hereunder, the difference in amount shall be deducted from the succeeding installment, and the indebtedness correspondingly reduced.

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Whenever the amount of the installments paid together with any indebtedness hereunder, shall equal the face amount of the policy and the value of any dividend additions or accumulations, the liability of the company shall cease.

By the acceptance of this contract the insured agrees that, after the said installments become payable as above described, any medical examiner appointed by the company shall be allowed from time to time, but not oftener than once a year, to satisfy himself of the continuance of such disability by the examination of the person of the insured, and if it is established that the insured has recovered so as to be able to again engage in some gainful occupation, or has so engaged, or if the insured refuses to permit such examination by a medical examiner, no further installment payments will be made by the company. But if the amount of insurance shall then have been reduced under the foregoing provisions, such reduced amount of insurance shall thereafter be the face amount of the policy and the premiums thereafter becoming due will in proportion to the reduced amount of insurance, and all benefits under the policy will be reduced accordingly. During the period of disability, as defined above, the premiums hereon shall be waived.

If this policy becomes paid-up for a reduced amount or is continued in force as extended insurance, no disability benefits shall attach to it nor to any dividend additions payable hereunder.

The total and irrecoverable loss of the entire sight of both eyes, the severance of both hands above the wrist or both feet above the ankle, or similar loss of one foot and one hand, shall be considered as total and permanent disability within the meaning of this provision.

The provision for disability benefits herein set forth is granted in consideration of the payment of a special premium of $.....with each annual premium payable hereunder, and this amount is included in the whole premium charged for this policy. The special premium shall cease (1) on the completion of the premium payments required by the terms of this policy; (2) on the policy anniversary nearest to age sixty of the insured, if prior to completion of said premium payments; or (3) it may be discontinued on any anniversary of this policy on the written request of the insured, accompanied by this policy for endorsement, in which latter event this provision will become void.

THE TRAVELERS INSURANCE COMPANY, Life Department, Hartford, Conn. This company issues non-participating life policies, only, on the following forms:

Ordinary Life, Limited Payment Life and Endowment, each on the Uniform Premium and Premium Reduction plans, payable in one sum or in installments, annual or monthly, over a period of twenty years. (These installments may be made continuous throughout the lifetime of the original beneficiary by the payment of a small extra premium.)

Twenty Payment Life with Guaranteed Endowment Additions, Insurance Annuity 65, Pension Insurance 65, Insurance with Cash Settlement at Ages, 60, 65, 70 and 80, 5 Year Renewable Term, 10 Year Non-Renewable Term, Single Premium Life and Endowment, Reversionary Annuities, Life Annuities.

The company's contracts on male lives are issued in general in one of three ways:

1. With Disability Provision 1, which provides if the Insured is permanently and totally disabled prior to age 60, after one full annual premium has been paid and before a default in the payment of any subsequent premium, for waiver of premium together with the payment of a monthly income of $10 per $1,000 of insurance as long as the disabled insured survives, without deduction from the insurance.

2. With Disability Provision 2, which provides under similar conditions for settlement of the insurance at disability by the payment of 20 annual installments certain of $68 each for each $1,000 of insurance — such installments to be continued thereafter as long as the disabled insured survives.

3. Without Disability Provision.

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UNION CENTRAL LIFE INSURANCE COMPANY. This company issues life and limited payment life policies, and regular and limited payment endowment policies with or without total and permanent disability benefits. The disability benefit is issued for a special premium, and the disability must occur before age sixty-five, and the benefit does not vest until one year after proof of disability is received, but payment of premium during that year is waived. "Disability" is defined as follows: "The disability must be total, permanent, and incurable, and of such a character that the insured is thereby prevented from performing any work, or following any occupation, or engaging in any business, for wages, remuneration or profit, the injuries specified in Paragraph 37 alone excepted; and must not be due to any cause or condition existing at the time of application for this policy."

Total and irrecoverable loss of sight of both eyes, loss of both feet above the ankle, loss of both hands above the wrist, or similar loss of one foot and one hand, shall be deemed to constitute total and permanent disability. The company also issues Installment and Continuous Installment Policies, upon the Ordinary Life and Limited Payment Life Plans, Five, Ten, Fifteen, and Twenty Year participating non-renewable term policies, convertible within five years; and annuities. These policies (except annuities) are all on the annual dividend plan only, and all have liberal loan, cash, and paid-up values, and extended insurance.

UNION MUTUAL LIFE INSURANCE COMPANY. The policies at present in use by this company are the "Ordinary Life," "Limited Payment Life," "Endowment," "Renewable Term," "Convertible Term," — all on forms providing for apportionment of dividends annually, and are incontestable after one year except for non-payment of premium, and violation of provision regarding military or naval service. The policies are free from restrictions as to occupation, travel, and residence, except military or naval service, and contain up-to-date non-forfeiture provisions.

VOLUNTEER STATE LIFE INSURANCE COMPANY, Chattanooga, Tenn. The principal forms issued are whole life, limited payment life, and endowment policies on the non-participating basis.

The policies are incontestable after one year from date except for non-payment of premium, and engaging in military or naval service in time of war except on written permission from company, and suicide within one year, is a risk not assumed. Tables of cash, loan, and surrender values are printed in the policy, and cash loans are granted after two full years' premiums have been paid. A total and permanent disability clause is also written in the above-named forms of policies.

STANDARD HEALTH AND ACCIDENT PROVISIONS. Minnesota in 1909 enacted legislation prescribing standard provisions for policies of accident and health insurance, and as well prohibiting the issuance of policies in the state containing certain other provisions. Minnesota took the lead in such legislation applying to accident and health companies, and standard policy provision laws have been enacted in

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Oregon, Wisconsin, Michigan, Connecticut, Pennsylvania, North Carolina, North Dakota, Idaho, Vermont, Maine, New Hampshire, California, Minnesota, Utah, New York, Washington, Arizona, Alabama, Iowa, Kentucky, Maryland, Massachusetts, Missouri, New Mexico, Oklahoma, South Carolina, South Dakota, Tennessee, Texas, West Virginia, and Virginia. Forms in the above states must be approved by the insurance commissioner, and Colorado in addition requires that forms be filed with and approved by the commissioner before being issued.

The earlier legislation was general and only required that policies contain certain provisions. The laws now provide that "no policy of insurance against loss or damage from the sickness, or the bodily injury, or death of the insured by accident shall be issued or delivered . . . until a copy of the form thereof and the classification of risks and the premium rates pertaining thereto have been filed with the insurance commissioner." A refusal by the commissioner to approve a form may be reviewed by the courts. The following section is also a part of the acts:

Section 2. No such policy shall be so issued or delivered (1) unless the entire money and other considerations therefor are expressed in the policy; nor (2) unless the time at which the insurance thereunder takes effect and terminates is stated in a portion of the policy preceding its execution by the insurer; nor (3) unless every printed portion thereof and of any endorsements or attached papers shall be plainly printed in type of which the face shall be not smaller than ten point; nor (4) unless a brief description thereof be printed on its first page, and on its filing back in type of which the face shall be not smaller than fourteen point; nor (5) unless the exceptions of the policy be printed with the same prominence as the benefits, to which they apply, provided, however, that any portion of such policy which purports, by reason of the circumstances under which a loss is incurred, to reduce any indemnity promised therein to an amount less than that provided for the same loss occurring under ordinary circumstances, shall be printed in boldface type and with greater prominence than any other portion of the text of the policy.

POSTAL LIFE INSURANCE COMPANY, New York, N. Y. Organized in 1905 as the "Life Insurance Club of New York"; corporate title changed to its present name in 1906; capital, $100,000. William R. Malone, president; W. S. Russell, vice-president; Wesley Sisson, secretary; J. B. Wyckoff, treasurer; C. W. Jackson, actuary.

PRAIRIE LIFE INSURANCE COMPANY, Omaha, Neb. Organized 1913; capital, $100,000. W. R. McGrew, president and medical director; M. W. Thornberg, vice-president and treasurer; F. R. Jones, secretary and general manager.

PREFERRED ACCIDENT INSURANCE COMPANY of New York. Organized in 1893; capital, $700,000. Kimball C. Atwood, president; Phineas C. Lounsbury, vice-president; W. C. Potter, secretary; George H. Ackerman, treasurer.

PRESBYTERIAN MINISTERS' FUND FOR LIFE INSURANCE of Philadelphia is the oldest life insurance organization in the United States, and was organized in 1759. Rev. Perry S. Allen, D.D., president and actuary; A. M. Clifford, secretary; J. C. Neff, treasurer; George H. Stephens, field secretary; C. R. Craig, M. D., medical director.

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PRESS, INSURANCE. [See Insurance Journalism.]

PROOFS OF DEATH IN LIFE INSURANCE. [See Life Insurance, Proof of Death.]

PROTECTIVE LEAGUE LIFE INSURANCE COMPANY, Decatur, Ill. Organized 1914; capital, $100,000. The company was merged with the Standard Life Insurance Company of Des Moines in 1918 (which see).

PROTECTIVE LIFE INSURANCE COMPANY, Birmingham, Ala. Organized 1907; cash capital, $141,680. W. D. Jelks, president; Richard W. Massey, vice-president; Ben W. Lacy, secretary; W. W. Crawford, treasurer; W. G. Harrison, medical director.

PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY, Chattanooga, Tenn. Organized 1887; reorganized as a stock company in 1910. Cash capital, $200,000. Robert J. Maclellan, president; A. W. Chambliss, vice-president and general counsel; W. C. Cartinhour, secretary; Morgan Llewellyn, treasurer; M. E. Le Sueur, assistant secretary and agency manager; A. S. Caldwell, manager life department; W. C. Stacy, assistant manager.

PROVIDENT LIFE AND TRUST COMPANY, Philadelphia, Pa. Incorporated 1865; capital, paid in $2,000,000. Asa S. Wing, president; J. Barton Townsend, John Way, M. Albert Linton, vice-presidents; Leonard C. Ashton, secretary; Mathew Walker, manager of agencies; C. Walter Borton, trust officer; Samuel H. Troth, treasurer; David G. Alsop, actuary; Charles H. Willits, medical director; J. Smith Hart, insurance supervisor; W. S. Ashbrook, agency secretary.

PROVIDENT LIFE INSURANCE COMPANY, Des Moines, Ia. Organized 1913; capital, $100,000. B. F. Carroll, president; J. B. Butler, vice-president; William Buxton, Jr., secretary; Paul W. Carroll, assistant secretary.

PROVIDENT LIFE INSURANCE COMPANY, Bismarck, No. Dak. Organized 1916; capital, $250,000. H. H. Steele, president; C. L. Young, vice-president and counsel; F. L. Conklin, secretary; H. B. Beach, assistant secretary and actuary; W. H. Bodenstab, medical director.

PROVIDERS LIFE ASSURANCE COMPANY, Chicago, Ill. Organized 1915; began business 1916; cash capital, $100,000. M. F. Bozinch, president; J. T. Fortin, vice-president; S. Sikorski, secretary; W. S. Miroslawski, assistant secretary and treasurer; M. Spiegel, general manager; Alphonse Lefkow, general counsel.

PRUDENTIAL INSURANCE COMPANY OF AMERICA, THE, Newark, N. J. Organized 1875. Forrest F. Dryden, president;

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Richard V. Lindabury, general counsel; Edward D. Duffield, vice-president and Associate General counsel; John K. Gore, vice-president and actuary; Wilbur S. Johnson, vice-president and comptroller; Edward Gray, vice-president; Edward Kanouse, vice-president; Frederic A. Boyle, vice-president and treasurer; Willard I. Hamilton; second vice-president and secretary; George W. Munsick, second vice-president and field supervisor; John W. Stedman, second vice-president and manager bond department; Alfred Hurrell, third vice-president and general solicitor; Fred W. Tasney, third vice-president; Frederick L. Hoffman, third vice-president and statistician.

PRUSSIAN LIFE INSURANCE COMPANY of Berlin, Germany. Organized 1865. This company entered the United States in February, 1905, making a deposit with the New York department to do a reinsurance business. The company was taken over by the insurance bureau of the Alien Property Custodians office and its affairs liquidated.

PUBLIC SAVINGS INSURANCE COMPANY OF AMERICA, Indianapolis, Ind. Organized 1909, began business 1910; capital, $289,010. Carl G. Winter, president; M. C. Leeth, vice-president and medical director; Charles W. Folz, secretary and treasurer; Frank J. Haight, actuary.

PUGET SOUND LIFE UNDERWRITERS' ASSOCIATION. The present officers, elected in December ,1918, are: President, Thomas A. Garrigues, vice-president, W. A. M. Smith, second vice-president, M. L. Baker, secretary, C. C. Norton; treasurer, James H. Dalton.

PURE PROTECTION LIFE ASSOCIATION, Cleveland, Ohio. Organized 1912. Dr. G. W. Hopkins, president; O. K. Dorn, treasurer; E. S. Barnard, secretary.

PURITAN LIFE INSURANCE COMPANY, Providence, R. I. Organized 1907; capital, paid in, $151,000. Darius L. Goff, president; Walter Callender and Robert P. Brown, vice-presidents; Clinton C. White, secretary and treasurer; E. D. Chesebro, M. D., medical director; H. S. Redstone, actuary.

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RACINE-KENOWSHA LIFE UNDERWRITERS ASSOCIATION, Racine Wis. The present officers elected in December 1918, are: President, E. N. Rice; vice-president, Fred Stemm; second vice-president, M. N. Gales; treasurer, J. B. Overson; secretary, M. S. Edmonds.

REBATE TO INSURED IN LIFE INSURANCE SOLICITING. [See Anti-Rebate Laws, and National Association of Life Underwriters.]

RECEIPTS FROM AND REMITTANCES TO HOME OFFICES OF FOREIGN INSURANCE COMPANIES IN 1918. The reports of the insurance departments for 1919 make the following statement of the amounts remitted by foreign casualty companies in this country to their home offices and their receipts from the same in 1918:

Companies	Amount sent to Home Office	Amount rec'd from Home Office
Employers' Liability	$475,925	
European Accident	31,664	
General Accident		$201,826
Guarantee Company of North America	121,262	55,837
London Guarantee and Accident	182,283	
Norwegian Globe		
Ocean Accident	443,265	
Zurich General	4,927	2,452
Total, 1918	$1,259,326	$260,115
Excess of amount sent to home offices in 1918		$999,211
Total, 1917	$1,088,870	$9,233,352
Excess of amount sent to home offices in 1917		$165,518
Total 1916	$1,343,362	$1,004,170
Excess of amount sent to home offices in 1916		$339,192
Total 1915	$1,092,333	$1,129,596
Excess of amount received from home offices in 1915		$37,263

RED MEN'S FRATERNAL ACCIDENT ASSOCIATION, Westfield, Mass. Organized in 1887; reorganized on a stock basis 1915; capital, $100,000. Andrew H. Paton, president; Thomas J. Cooley, vice-president; Robert Gowdy, secretary and treasurer.

RED RIVER VALLEY LIFE UNDERWRITERS' ASSOCIATION. Organized at Fergus Falls, Minn., in July 1918. Officers were elected as follows: President, H. E. Moen, vice-president, J. J. Maurin; second vice-president, A. R. Kitts; secretary, O. I. Hertsgaard; treasurer, A. P. Hohman.

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REGISTER LIFE INSURANCE COMPANY, Davenport, Ia. Organized 1889. Dr. George E. Decker, president and medical director; John H. Schaefer, vice-president; Louis E. Knocke, secretary and treasurer; Charles Grilk, Esq., general counsel; Adam E. Littig, actuary.

REINSURANCE LIFE COMPANY, Des Moines, Iowa. Organized 1918, H. B. Hawley, president; Alex Fitzhugh, vice-president; J. M. Emery, second vice-president and actuary; J. Scott Rawson, treasurer; F. D. Harsh, secretary.

REINSURED, RETIRED, AND FAILED INSURANCE COMPANIES IN 1918. The following is a list of life, casualty, and miscellaneous insurance companies which ceased to do business for various causes in 1918.

Companies	Capital.	Reinsured by
American Life & Accident, Kansas City, Mo	$200,000	Pioneer Life, Kansas City, Mo.
American Mutual Benefit, Jonesboro, Ark	(Assessment)	
Arkansas Mutual Relief, Texarkana, Ark	(Assessment)	
Central National Life Association, Lincoln, Neb	(Assessment)	Central States Life, St. Louis, Mo.
Conservation Life, Baltimore, Md	$100,000	Changed to investment company.
Eureka Life, Baltimore, Md	$100,000	Conservation Co. of Baltimore
Hanover Life and Casualty, Chicago, Ill		Receivership
Hercules Life, Chicago, Ill		Receivership
Home Mutual, Topeka, Kan		American Life, of McPherson, Kan.
Mutual Life, Hope, Ark	(Assessment)	
Mutual Protective Unit, Little Rock, Ark	(Assessment)	
Mutual Relief Union, Fort Smith, Ark	(Assessment)	
National Life, Butte, Mont	$205,105	International Life, of St. Louis
North American Life Association, Minneapolis, Minn	(Assessment)	North American Life and Casualty
Peoples Aid Union, Cotter, Ark	(Assessment)	
Oklahoma National Life, Oklahoma City	$200,000	Great Southern Life, Houston, Texas
Southern Co-operative Life, Fort Worth, Texas		First Texas Prudential, Galveston
Southern Life & Health, Pensacola, Fla		Southern Life & Health, Birmingham, Ala.
Superior Life, Chicago, Ill		Receivership
United Assurance, Morrilton, Ark	(Assessment)	
Washington City Life, Washington, D. C		Receiver
Western Mutual Life, Aberdeen, S. D.		In liquidation
Wichita Southern Life, Wichita Falls, Texas	$170,000	Great Southern Life, Houston, Texas
Widows and Orphans Protective, Boydsville, Ark	(Assessment)	
World Life and Accident, Chicago, Ill	$200,000	Retired

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CASUALTY AND MISCELLANEOUS COMPANIES

Companies	Capital	Reinsured by
American Casualty, Tacoma, Wash	$204,175	Continental Casualty, Chicago
Appomatox Casualty Co., Petersburg, Va	$25,000	
Equitable Accident, Boston, Mass	$100,000	General Accident
Guardian Casualty and Guaranty, Salt Lake City, Utah		Receivership
Home Casualty, Omaha, Neb	$29,600	Great Western Accident, Des Moines
Lincoln Mutual, Springfield	(Mutual)	Commercial Health & Accident, Springfield
Mutual Automobile Indemnity, Coffeyville, Kan		Western Automobile Indemnity
Mutual Live Stock, Elizabethtown, Pa.		
National Bonding and Casualty, Salina, Kan		Kansas City Casualty
New York Casualty, Buffalo, N. Y		Columbian Protective Asso.
Northwestern Mutual Casualty, Williston, N. D	(Mutual)	
Sterling Mutual H. and A., Philadelphia, Pa		

In addition the following mergers took place: Protective League Life, Decatur, Ill. and Standard Life, Des Moines, Ia., as Standard Life, Decatur, Ill.; First National Life, Pierre, S. D., and Northwestern Life, Aberdeen, S. D., as First National-Northwestern Life, Pierre, S. D.; Intermediate Life, Evansville, Ind. merged in the Cleveland Life, Cleveland, Ohio; Bankers' Accident, Capitol Life, and Lincoln Mutual Casualty of Springfield, Ill., merged with the Commercial Accident and Health of Springfield, Ill.; Bankers' Casualty and Surety, Des Moines (organizing), merged with Southern Surety; Business Men's Casualty, Oklahoma City, merged with Fidelity Health and Accident of Kansas City, Mo.; Gopher Casualty, Minneapolis, Minn., merged with Merchant's Life and Accident; Nebraska Manufacturers Casualty Association with the Millers Mutual, Chicago, Ill.; Southern Surety, Denison, Okla. re-incorporated under laws of Iowa and removed home office to Des Moines. Michigan Workmen's Compensation Mutual, Detroit, Mich., re-incorporated as Michigan Mutual Liability Company; The Pennisular-Guardian Life and Accident, Detroit, changed its name to the Clover Leaf Life Insurance Company; the German Mutual Life, St. Louis, Mo., to Mutual Life, St. Louis, Mo.; Germania Life, Charleston, S. C. to People's Life, Charleston, S. C.; and the Millers Mutual Casualty, Chicago, Ill.; to Integrity Mutual Casualty.

RELIABLE LIFE INSURANCE COMPANY, New Orleans, La. Organized 1915; paid in capital, $25,700 (industrial business) Louis Hafft, president; M. M. Bradburn, J. H. Schluter, John Ellerman, vice-president; John F. Kumpfert, secretary and actuary; William Pfaff, treasurer; M. P. Boetinger, medical director.

RELIANCE LIFE INSURANCE COMPANY OF PITTSBURGH, Pa. Organized, 1903; capital, $1,000,000; J. H. Reed, president; T. H. Given, vice-president; H. G. Scott, vice-president and secretary; G. C. Moore, treasurer; Angus Allmond and W. L. Wilhvite, superintendents of agencies; O. M. Eakins, M. D., medical director; J. N. Jamison, T. J. McKenna, Jr., L. P. Gregory, assistant secretaries; E. G. McCormack, general manager.

REPUBLIC CASUALTY COMPANY, Pittsburgh, Pa. Organized 1914; capital $548,390. The company was incorporated under Ohio laws, but reincorporated under Pennsylvania laws in 1916. J. W. Grove, president; J. H. Silliman, secretary and managing underwriter; E. D. Heartwell, treasurer.

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RESERVES IN LIFE INSURANCE — WHY THEY ARE NECESSARY.* The word "Reserves" as used in life insurance is apt to be misleading, because it has a different meaning in connection with banking. In a bank the reserve is not a fund to meet the deposits, but is an additional guarantee to depositors. It is therefore in the nature of surplus. In life insurance, however, the reserve is the fund which is necessary to meet the obligations as they accrue. The necessity for the mathematical reserve may be seen from the following simple explanation:

If the policyholders were to pay annually their actual share of the death losses according to their attained age, there would be no necessity for a reserve at the end of each policy year. This may be readily seen by considering that the company experiences the American Table of Mortality, and that each person is called upon to pay the death rate per thousand dollars on that table. If a man were thirty-five years of age, he would pay $8.95; if forty-five, $11.16; if fifty-five, $18.57; if sixty-five, $40.13; if seventy-five, $94.37 per thousand. The rapid increase in rate suggests that it is not to the advantage of persons to take their insurance in this way because the older the age the greater the cost. This is the reverse of the natural condition, where the heavier cost should be paid during the producing years. In Whole Life Policies, therefore, a level premium is charged which is an equivalent of the gradually increasing rate. For example, at age thirty-five the premium, without margin for expenses, for a whole Life Policy on the basis of the American Table of Mortality with 3½% interest, is $19.91, which is greater than the death rate per thousand under the American Table up to age fifty-seven. If the calculations are mathematically correct, a group of men who paid the Ordinary Life premium would in the end be in the same position as a group of men who paid the annual or increasing premium, taking account of compound interest. In order to accomplish this result, the excess premiums in the early policy years must be accumulated with interest to meet the time when the actual cost of the insurance is less than the level premium. The reserve is the guarantee that the company can, in spite of the insufficient premiums of the later years, meet the heavier death losses at the older ages.

The necessity of carrying a reserve under Ordinary Life policies may be looked at from another standpoint. Before the policy is issued the value of the benefit granted by the company must be equal to the value of the obligation assumed by the policyholder, leaving out of account all questions of expenses, and dealing with the matter solely from the mathematical standpoint. If that were not so, then the company is giving too much benefit for the premium, or is charging the insured too large a premium for the benefit. One year after the policy is issued, the liability of the company, which is, to pay the sum insured, must be larger than at the date of issue, because the insured is older and nearer the time when death will occur. On the other hand, the value of the obligation of the insured, which is, to pay the premiums, is smaller than at the date of issue because he is one year older and less premiums will be received in the future.

*By Arthur Hunter, Actuary New York Life Insurance Company.

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The difference between the obligation of the company and that of the insured increases with advancing age, and represents the reserve.

The method of looking at the reserve as an accumulation of over payments is called the retrospective method because, in order to calculate the reserve on any particular policy, we consider the excess of premiums paid over the cost, plus accumulated interest. When we look towards the future to determine the value of the company's liability for death benefits and of the insured's liability for payment of premiums, it is called the prospective method, and was described in the preceding paragraph.

Under Limited Payment Life policies the excess premium is paid for the privilege of discontinuing premium payments at the end of a stated number of years. These excess premiums must be carefully invested at interest so that the reserve after all premiums are paid will be equal to the mathematical single premium which the company must have in hand to pay all future death losses without further payment of premium. Under an Endowment insurance the reserve must consist of a sum which would be sufficient to meet the death loss and accumulate an amount equal to the face of the policy in event of the insured being alive at the end of a stated number of years.

DEMONSTRATION OF RESERVE. An illustration of the reserve calls for a lengthy table unless an advanced age is taken. At age ninety the limit of the American table is reached in six years, but a demonstration at such an age must be considered from the theoretical standpoint, as life insurance companies do not generally issue policies above age sixty-five. It should be understood that while all the lives are supposed to die under the American Table at age ninety-six, the experience of the companies in recent years has shown instances of persons living beyond that age. The following table gives the number living out of 100,000 persons who entered at age ten, the number dying being given at each age from ninety to ninety-five.

Age	Number Living	Number Dying
90	847	385
91	462	246
92	216	137
93	79	58
94	21	18
95	3	3

The premium for the Whole Life Insurance is $502.68 per thousand. The following is a financial exhibit of the transaction, allowing interest at 3%, and leaving out of account the question of expense.

Age	Premiums	Interest	Death Losses	Reserve	Reserve Per Policy
90	$425,770	$12,773	$385,000	$53,543	$116
91	232,238	8,573	246,000	48,354	224
92	108,579	4,708	137,000	24,641	312
93	39,712	1,931	58,000	8,284	394
94	10,556	565	18,000	1,405	468
95	1,508	87	3,000		1,000
	$818,363	$28,637	$847,000		

The initial figure of $425,770 is obtained by multiplying the premium of $502.68 by the number of persons living at age ninety,

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who are each assumed to pay a premium for $1,000 insurance. Interest for a year at 3% is $12,773, which, added to the premium, leaves available the sum of $438,543, out of which is paid the death losses at the end of the year, of $385,000; i.e., $1,000 on 385 persons who die between ages ninety and ninety-one. The balance of $53,543 is the total reserve, which divided by the number of persons living at the end of the year, 462, gives the reserve per thousand of $116.

As will now be shown, the reserve of $53,543 is needed to meet the future liability and is not surplus.

Reserve fund at end of first year	$53,543
Premiums received from 462 persons	232,238
Fund in hand at beginning of second year	$285,781
Interest for one year at 3%	8,573
	$294,354
Deduct death losses on 246 persons	246,000
Reserve fund at end of second year	$48,354

As there are 216 policies remaining in force at the end of the year the reserve per thousand would be $224.

Particular attention is drawn to the fact that the sum of the second year's premiums and the second year's interest is not sufficient to pay the year's death losses, and, accordingly, the company has to draw from the reserve fund to the extent of about $5,000.

By inspecting the table already given, it will be seen that the premiums for the third, fourth, and fifth years, and interest for the same years are less than the death losses. For example, during the third policy year the premiums and interest amount to $113,287, while the death losses amount to $137,000, thus creating a deficit of about $24,000.

It should be noted that while the reserve held by the company decreases, the reserve per policy or per thousand increases, because there are fewer persons to share in this reserve.

The death losses for the three men who die before attaining age ninety-six are exactly met from the reserve in hand at the end of the preceding year, the premiums paid at the beginning of the year and the interest thereon, so that when the death losses are paid to those who enter age ninety-five, but do not attain age ninety-six, the fund is exhausted.

Three facts are brought out clearly from the foregoing demonstration: first, that the reserve is necessary to carry the contract to completion; second, that the reserve is an obligation of the company and is not of the nature of surplus; third, that the reserve is drawn upon to meet death losses when the level premium is insufficient in the later years of the policy.

RESERVE LOAN LIFE INSURANCE COMPANY, Indianapolis, Ind. Organized 1897, capital, paid in, $100,000. Chalmers Brown, president; W. R. Zulich, vice-president and treasurer; E. A. Bellis, vice-president; G. L. Stayman, secretary and actuary; Guilford A. Deitch, counsel and agency director; F. L. Truitt, medical director.

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RESIDENT AGENTS' LAWS. [See fire insurance section.]

RETALIATORY OR RECIPROCAL LAWS. [See fire insurance section.]

RHODE ISLAND, INSURANCE SUPERVISION IN, 1856-1919. The insurance department was established in 1856, and was composed originally of a board of three commissioners. In 1863 the law was amended making the State auditor *ex officio* insurance commissioner. The auditor is elected by the legislature annually. [See Cyclopedia for 1913-14 for list of former officials.] Charles C. Gray, who had been commissioner since 1899, died in 1916 and P. H. Wilbour was appointed his successor.

RHODE ISLAND LIFE UNDERWRITERS' ASSOCIATION, was organized in April, 1911, and reorganized in February, 1913. Officers were elected as follows: President, C. C. Blanchard; vice-president, M. H. Stearns; secretary, B. M. Smith; treasurer, Wm. H. Griswold. The present officers, elected in January, 1919, are: President, Herbert M. Wheaton, Connecticut Mutual; vice-president, Albert E. Leach; secretary, Howard D. Wilcox; treasurer, H. Augustus Kendall.

RICHMOND, VIRGINIA, ASSOCIATION OF LIFE UNDERWRITERS. This association was organized in 1893 as the Life Underwriters' Association of Virginia, and adopted the present name in March, 1913. Jno. B. Cary was the first president, and Ira Mowry, secretary and treasurer. The present officers, elected in February, 1919, are: President, J. C. Bristow, Home; vice-president, C. B. Richardson, Massachusetts Mutual; second vice-president, W. W. Keen; secretary, R. P. Harrison, Union Central; treasurer, B. L. Chapman, Maryland Life.

RIDGELY PROTECTIVE ASSOCIATION, THE. Worcester, Mass. Organized 1894; capital, $100,000. F. A. Harrington, president; Frank C. Harrington, secretary.

ROCKFORD ASSOCIATION OF LIFE UNDERWRITERS, Rockford, Ill. Organized in January, 1917. The present officers, elected in June, 1919, are: President, Rollo E. Turney; vice-president, Ernest H. Morgan; second vice-president, Edward P. Barrett; secretary Carl F. Crueger; treasurer, LeRoy N. Hexter.

ROCKFORD LIFE INSURANCE COMPANY, Rockford, Ill. Organized 1910; capital, $125,650. P. A. Peterson, president; W. C. Free, vice-president; F. L. Brown, vice-president and managing underwriter; H. S. Burpee, treasurer; R. B. Sturtevant, secretary and actuary; Dr. John E. Tuite, medical director.

ROYAL INDEMNITY COMPANY, New York. Organized in 1910. Capital, $1,000,000. Charles H. Holland, president; Charles F. Frizzell, vice-president; Milford E. Jewett, second vice-president; William Mackintosh, secretary.

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ROYAL UNION MUTUAL LIFE INSURANCE COMPANY, Des Moines, Ia. Chartered 1886. Frank D. Jackson, president; Sidney A. Foster, vice-president and secretary; N. M. Hubbard, Jr., vice-president and counsel; Carl B. Pray, treasurer.

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SAN JACINTO LIFE INSURANCE COMPANY, Beaumont, Tex. Organized and began business in 1914; cash capital, $200,000.00. J. C. Wilson, chairman of the board; H. M. Hargrove, president; W. H. Stark, vice-president; C. H. Moore, vice-president; Ed Paggi, vice-president; I. R. Bordages, vice-president; J. S. Edwards, secretary; B. R. Norvell, treasurer; Dr. D. S. Wier, medical director; Chas. H. Stroeck, assistant treasurer; R. M. Anderson, actuary and assistant secretary; George A. Walls, assistant secretary; Dr. J. H. Reagan, associate medical director.

SCANDIA LIFE INSURANCE COMPANY, Chicago, Ill. Organized 1905. The company changed its name to Mutual Trust Life Insurance Company in 1919 (which see.)

SANTA BARBARA ASSOCIATION OF LIFE UNDERWRITERS, Santa Barbara, Cal. The present officers, elected in 1918, are: President, J. A. Campbell; vice-president, H. T. Ireland; secretary and treasurer, Edmund Alexander.

SCRANTON ASSOCIATION OF LIFE UNDERWRITERS, Scranton, Pa. Organized in January, 1917. The present officers, elected in December, 1918, are: President, George Wahl, Penn Mutual; vice-president, J. Simons; second vice-president, J. W. Dusenberre; secretary, Edward W. Finn; treasurer, A. B. Clay.

SCRANTON LIFE INSURANCE COMPANY, Scranton, Pa. Organized 1907; capital, $340,000 James S. McAnulty, president; A. J. Connell, M. D., vice-president and medical director; William E Napier, secretary and actuary; M. F. Larkin, treasurer; J. F. Lavis, assistant treasurer; Walter P. Stevens, comptroller and assistant secretary; G. G. Lindsay, M. D., assistant medical director.

SECURITY LIFE INSURANCE COMPANY OF AMERICA, Richmond, Va., headquarters, Chicago, Ill. Organized 1902; cash capital, $220,000. O. W. Johnson, president and treasurer; S. W. Goss, vice-president and manager of agencies; J. C. Seitz, secretary and actuary; S. S. Werth, medical director; F. W. Bull, general counsel.

SECURITY MUTUAL LIFE INSURANCE COMPANY, Binghamton, N. Y. Organized 1886. David S. Dickenson, president; W. G. Phelps and Albert B. Howe, vice-presidents; C. A. LaDue, secretary; J. W. Manier, treasurer; C. H. Jackson, superintendent of agencies; F. C. Goodnough, assistant secretary; F. R. Brunner, actuary; H. D. Hinman, general counsel; R. L. Lounsbury, M. D., medical director; J. L. Gregory, attorney; Z. Bennett Phelps, comptroller.

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SECURITY MUTUAL LIFE INSURANCE COMPANY, Lincoln, Neb. Organized 1895. E. B. Stephenson, president; L. M. Keene, vice-president; F. D. Mason, secretary; Wray A. Lindly, assistant secretary; L. J. Dunn, treasurer.

SHENANDOAH LIFE INSURANCE COMPANY, Roanoke, Va. Organized 1916; cash capital, $375,250; authorized, $500,000. R. H. Angell, president; E. Lee Trinkle, vice-president; E. D. Newman, second vice-president; Gaylord Davidson, manager of agencies; W. L. Andrews, secretary and treasurer; F. C. Collings, assistant secretary; Dr. J. H. Dunkley, medical director; Louis St. J. Thomas, auditor.

SHREVEPORT ASSOCIATION OF LIFE UNDERWRITERS, Shreveport, La. The present officers are: President, W. G. Hudson; vice-president, Leo Wolf; second vice-president, F. C. Brinkmann, Jr.; secretary and treasurer, H. B. Hines.

SIOUX CITY LIFE UNDERWRITERS' ASSOCIATION, Sioux City, Ia. Organized in June, 1915, with the following officers: President, T. B. Hutton; vice-president, W. M. McKercher; second vice-president, W. N. Grady; secretary, A. E. Payton; treasurer, C. H. Ross. The present officers, elected in March, 1919, are: President, John C. Cook, Metropolitan Life; vice-president, J. D. Walsh, Bankers Life, Des Moines; secretary, H. E. Drake, Northwestern Mutual; treasurer, W. M. Grady, National, Vermont.

SOUTH CAROLINA LIFE UNDERWRITERS' ASSOCIATION was organized in November, 1910, and the officers elected were: President, W. J. Roddy; vice-presidents, M. M. Mattison and M. G. Womack; secretary and treasurer, W. O. Hileman. The present officers, elected at the meeting in November, 1918, are: President, Fred S. Munsell, New York Life; vice-president, J. T. Coleman; second vice-president, C. W. Estes; secretary and treasurer, Walter F. Going, Columbia, Missouri State Life; executive committee, A. B. Langley, Columbia; M. M. Mattison, Anderson; Carroll H. Jones, Columbia; Calhoun Harris, Anderson; and Marion Rich, Columbia.

SOUTH CAROLINA, SUPERVISION OF INSURANCE IN, 1876–1919. In South Carolina the comptroller-general was charged with limited duties of insurance supervision up to 1908. The legislature of 1908 established a separate insurance department, with the official in charge designated as insurance commissioner. The term of office is two years. F. H. McMaster was appointed commissioner under the act, and served until 1918, when he was succeeded by W. A. McSwain. [For list of earlier officials see Cyclopedia for 1913-14.]

SOUTH DAKOTA, SUPERVISION OF INSURANCE IN, 1889-1919. After the state was organized the state auditor was charged with the duties of insurance supervision. The state legislature of 1897 established a department of insurance with an official in charge styled commissioner of insurance. His term is for two years. [For list of earlier officials see Cyclopedia for 1913-14.]

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M. Harry O'Brien was appointed in 1915, and W. N. Van Camp is the present commissioner appointed in 1917.

SOUTHEASTERN LIFE INSURANCE COMPANY, Greenville, S. C. Organized 1905; capital, paid in, $100,000. T. Oregon Lawton, president; F. A. Lawton, vice-president; Dr. C. C. Geer, vice-president and medical director; W. W. Mason, secretary; Miss R. L. Bryant, treasurer; C. W. Estes, superintendent of agents.

SOUTHEASTERN WASHINGTON LIFE UNDERWRITERS' ASSOCIATION, Walla Walla, Wash. The present officers, elected in April, 1919, are: President, J. D. Ogden, Metropolitan Life; vice-president, W. P. Williams, Idaho State Life; secretary and treasurer, Miss Rhoda Carmichael, Kansas City Life, Walla Walla, Wash.

SOUTHERN INDUSTRIAL INSURER'S CONFERENCE, an association of southern casualty companies writing industrial, health, and accident insurance, was organized at Atlanta, Ga., in December, 1910. Officers were elected as follows: President, M. D. Johnson, Jacksonville, Fla.; vice-president, H. F. Huffaker, Chattanooga, Tenn.; secretary, C. J. Goodman, Jackson, Tenn.; treasurer, C. A. Langford, Savannah, Ga. The Conference was organized as the Southern Casualty and Surety Conference, and adopted the present title in 1917.

The ninth annual meeting was held in Jacksonville, Florida, November 21 and 22, 1918. Vice-president Orr presided, and reports were presented from the secretary, treasurer and standing committees reviewing the work of the year. The law-committee in its report discussed government insurance and urged that it was more the function of the government to prevent accidents and sickness than to furnish indemnity for disability. Papers were read as follows: "The Business Circle," H. B. Folk, Life and Casualty Company, Nashville, Tenn.; "Waste," C. A. Craig, National Life and Accident, Nashville, Tenn.; "Health Lessons for the Insured," J. F. Ward, Life and Casualty Company, Nashville, Tenn.; "Things which Were, Things Which Are and Things Which Shall Be," Louis Phillips, *American Insurer*, New Orleans.

Officers were elected as follows: President, C. A. Craig, National Life and Accident, Nashville, Tenn.; vice-president, S. B. Coley, Durham Life, Durham, N. C.; secretary and treasurer, A. H. Kohn, Carolina Life, Columbia, S. C.; executive committee: P. M. Estes, Nashville, chairman; H. D. Huffaker, Chattanooga; W. W. Chiswell, Washington, D. C.; C. E. Clarke, Jacksonville; R. H. Dobbs, Atlanta; W. R. Lathrop, Birmingham, Ala.

The following was the company membership at the last annual meeting:

Atlantic and Gulf, Palatka, Fla.; Atlas Life, Montgomery; American Indemnity, Galveston, Texas; Bankers Health and Life, Macon, Ga.; Business Men's Mutual Casualty, Winston-Salem, N. C.; Capital City Benefit Society, Washington, D. C.; Carolina Life, Columbia, S. C.; Citizens Home, Richmond, Va.; Commercial National, Washington, D. C.; Continental Life and Health, Atlanta, Ga.; Continental Life, Washington, D. C.; Durham Life, Durham, N. C.; Gulf Life and Accident, Jackson-

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ville, Fla.; Home Beneficial, Richmond, Va.; Imperial Mutual Life and Health, Asheville, N. C.; Industrial Life and Health, Atlanta, Ga.; Interstate Life and Accident, Louisville, Ky.; Kentucky Central Life and Accident, Louisville, Ky.; Life and Casualty, Nashville, Tenn.; Missouri Life and Accident, St. Louis, Mo.; Mutual, Richmond, Va.; National Life and Accident, Nashville, Tenn.; National Insurance, Norfolk, Va.; North American Accident, Chicago, Ill.; Peninsula Casualty, Jacksonville, Fla.; People's Mutual Benefit, Washington, D. C.; Provident Life and Accident, Chattanooga, Tenn.; Provident Relief Association, Washington, D. C.; Southern, Nashville, Tenn.; Southern Life and Health, Birmingham, Ala.; Western Indemnity, Dallas, Tex.

SOUTHERN LIFE AND HEALTH INSURANCE COMPANY, Birmingham, Ala. Organized 1890 as the Southern Mutual Aid Association; reorganized 1908 and the present name adopted in 1917. C. P. Orr, president; W. R. Lathrop, secretary and treasurer.

SOUTHERN LIFE AND TRUST COMPANY, Greensboro, N. C. Organized 1890; capital, $400,000. A. W. McAlister, president, R. G. Vaughn, first vice-president and treasurer; A. M. Scales, second vice-president; R. J. Mebane, third vice-president; Arthur Watt; secretary and actuary; F. Edgar Cann, assistant actuary.

SOUTHERN STATES LIFE INSURANCE COMPANY OF ALABAMA, executive offices, Atlanta, Ga. Organized 1906; capital, $100,000. Wilmer L. Moore, president; Frank E. Black, first vice-president; Mell R. Wilkinson, second vice-president; Frank Orme, secretary and treasurer; Robert F. Moore, agency secretary; E. G. Jones, medical director; Wilfred S. McLeod, agency director; S. Barnett, actuary.

SOUTHERN SURETY COMPANY, Des Moines, Ia. Organized 1907; capital, $1,000,000. C. S. Cobb, president; J. H. Huckleberry, vice-president and counsel; E. G. Davis, secretary; Roy Armstrong, treasurer.

SOUTHERN UNION LIFE INSURANCE COMPANY, Waco, Tex. Organized 1909. H. B. Mistrot, president; E. R. Nash, Sr., and George W. Cole, Jr., vice-presidents; James L. Mistrot, secretary and treasurer; Tom W. Poynor, vice-president and superintendent of agencies; Andrew Sigtenhorst, actuary.

SOUTHLAND LIFE INSURANCE COMPANY, Dallas, Tex. Organized 1909; paid-in capital, $300,000. Harry L. Seay, president; A. S. Doerr, vice-president; J. W. Hurst, secretary; P. N. Thevenet, assistant secretary; Dr. John S. Turner, medical director; Dr. John R. Lehmann, assistant medical director.

SOUTH TEXAS LIFE UNDERWRITERS' ASSOCIATION. Organized at Houston, Tex., in March, 1915. Officers were elected as follows: President, C. W. Nelson, Southland Life; vice-president, Guy McLaughlin, Franklin Life; secretary and treasurer, W. R. Ellis, Volunteer State Life. The present officers elected in January, 1919, are: President, James H. Shively, vice-president, Ralph L. Colby; second vice-president, Mrs. G. A. Ralls; secretary and treasurer, S. D. Jones.

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SOUTHWESTERN LIFE INSURANCE COMPANY, of Dallas, Tex. Organized 1903; capital, $500,000. T. W. Vardell, president; T. L. Bradford, vice-president; Lawrence M. Cathles, secretary and actuary; Whitfield Harral, M. D., medical director.

SPRINKLER INSURANCE IN 1918. Sprinkler insurance covers loss or damage caused by the accidental discharge or leakage of water from automatic sprinklers installed in factories and other buildings. The business is specifically written by three casualty companies, and fire insurance companies write this class of business under a distinct policy, covering this loss only. The following is a statement of the business in 1918.

	Net Premiums Written	Net Losses Paid
Ætna Casualty	$228,323	$160,512
Maryland Casualty	220,670	201,399
Total 1918	$448,993	$361,911
Total 1917	$337,456	$132,234
Total 1916	$254,624	$99,854

STANDARD ACCIDENT INSURANCE COMPANY of Detroit Mich. Organized 1884; capital, $1,000,000. Lem W. Bowen, president; J. S. Heaton, vice-president and treasurer; J. H. Thom, vice-president; Charles C. Bowen, secretary.

STANDARD LIFE INSURANCE COMPANY OF AMERICA, Pittsburgh, Pa. Organized 1910; capital, $356,095. John C. Hill, president; H. M. Cribbs, vice-president and chairman of executive committee; Wm. R. Jarvis, vice-president; Elgin A. Hill, secretary and treasurer; Dr. W. F. Donaldson, medical director; H. W. Crawford, manager accident department.

STANDARD LIFE INSURANCE COMPANY, Des Moines, Ia. Organized 1909. Merged with the Protective League Life Insurance Company of Decatur, Ill., in 1918 under title of Standard Life Insurance Company, Decatur, Ill.

STANDARD LIFE INSURANCE COMPANY, Decatur, Ill. Organized 1909. J. R. Paisley, president; F. W. Sprague, vice-president; H. W. Shafer, secretary; George L. Tipton, treasurer; T. C. Rafferty, actuary; Everett J. Brown, medical director.

STANDARD LIFE INSURANCE COMPANY, Atlanta, Ga. Organized 1911; capital, $125,000. Heman E. Perry, president; A. L. Lewis, T. H. Hayes, E. J. Scott, R. L. Isaacs, vice-presidents; Harry H. Pace, secretary-treasurer; H. C. Dugas, assistant secretary; George D. Eldridge, actuary.

STANDARD LIVE STOCK INSURANCE COMPANY, THE, Indianapolis, Ind. Organized 1912; capital, $250,000. Warren McCray, president; E. H. Wolcott, vice-president; Jess C. Andrew, second vice-president; Frank I. Grubbs, secretary and treasurer; J. B. Heaton, inspector.

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STANDARD POLICY. [See Policy Forms, Life and Accident.]

STAR LIFE INSURANCE COMPANY, Baltimore, Md. Organized 1908; cash capital, $40,000. George W. Miller, president; Ezra C. Miller, secretary and treasurer.

STATE INSURANCE FEDERATIONS. The first insurance federation was organized in Indiana in 1912, and the movement has since spread into other states, and a national council also has been organized. The purposes of the organizations are principally educational and protective; the Indiana Federation stating in its constitution that its purpose was to "unite in one great fraternal co-operative and protective association," all men engaged in the business of insurance. The following is a list of state organizations, with present officers:

ALABAMA — Organized May, 1916. Officers: President, H. G. Siebels, Birmingham; vice-presidents, C. B. Brown, Montgomery; G. R. Ladd, Mobile; C. P. Orr, Birmingham; S. L. Crook, Anniston; L. G. Holloway, Tuscumbia; secretary, T. H. Garden, Birmingham; treasurer, M. H. Smith, Birmingham.

ARIZONA — Organized 1916. Officers: President, R. Allyn Lewis; secretary and treasurer, M. P. Fickas.

ARKANSAS — Organized May, 1916. Officers: President, J. K. Shepherd, Little Rock; secretary and treasurer, Gordon Campbell, Little Rock; vice-presidents, R. E. Miller, Little Rock; A. V. Hembree, Morrilton; J. C. Meyers, Helena; E. B. Grady, Jonesboro; E. C. Parsons, Batesville; W. J. Little, Hot Springs; W. P. McNair, Fayetteville; M. R. Smith, Fort Smith; John R. Frazer, Little Rock; John L. Carter, Eudora; directors: J. G. Leigh, Little Rock; W. M. Burns, Blytheville; A. M. Forby, Fort Smith; M. W. Hardy, Little Rock; W. S. Irby, Walnut Ridge; J. E. Coates, Little Rock; Ben. L. Goodheart, Little Rock; W. S. Leake, Little Rock; J. W. Dodson, Hot Springs; Frank Quinn, Texarkana; Robert W. Newell, Little Rock; Celsus P. Perrie, Little Rock; Sam W. Phillips, Newport; H. G. Poynor, Gren Forest; J. F. Price, Nashville; A. C. Remmel, Little Rock; Chas. Miller, Little Rock; A. W. Steele, Harrisburg.

CALIFORNIA. Organized April, 1916. Officers, elected in May, 1919: President, Thomas H. Anderson, San Francisco; vice-presidents, I. O. Levy, David Duncan, G. W. Cartwright, L. S. Hotchkiss; treasurer, Edwin Parrish, San Francisco; executive committee: Burt L. Davis, R. L. Stephenson, George Leisander, R. D. Hunter, A. S. Holman, F. M. Branch, B. G. Wills, J. L. Dunscomb, Joy Lichtenstein, R. D. Foster, C. B. Cornell, L. B. Hoge, Guy LeRoy Stevick, F. A. Stearns, Chas. A. Hulme, Philip Fay, David Duncan, E. C. Landis, Alexander Field, J. R. Molony, C. A. Henry, and A. W. Thornton of San Francisco; D. W. Pierce, H. M. Burgwald, L. A. Greenwood, E. H. Morrison, W. H. Davis, Matt T. Mancha, John Newton Russell, Jr. of Los Angeles; Frank Salmons, C. W. Oesting, Percy H. Goodwin of San Diego; J. Neil Harris and E. H. McCandlish of Oakland; F. W. Robinson, Bakersfield; M. J. Boggs, Colusa; F. H. Elster, Fresno; C. F. Aaron, Marysville; W. G. Thompson, Napa; Geo. Champlin, Red Bluff; F. H. Hammett; Redlands; Thos. Flaherty, Riverside; L. B. Keller, Sacramento; J. A. Goodwin, San Jose; W. F. Price, Santa Rosa; A. V. Redington, Santa Barbara; Harry T. Fee, Stockton; A. O. Rew, Vallejo; R. G. Lawson, Woodland.

COLORADO. Organized 1916. Officers (elected in 1918): President, I. I. Boak; first vice-president, Thos. F. Daly; second vice-president, W. W. Booth; third vice-president, J. Frank Edmonds; secretary, Thos. F. Azpell; treasurer, David J. Main; directors, Walter A. Berg, W. W. Booth, Newcomb Cleveland, J. S. Fabling, J. R. Gardner, Frank C. Goudy, Wm. P. Haynes, David Jacobs, Frank G. White, I. I. Boak, Thos. F. Daly, F. B. Easterly, Frederick W. Standart, Denver; Bennett E. Seymour, Central City; Charles T. Fertig, Colorado Springs; George H. Sweeney, Pueblo; F. J. Burnett, Ft. Collins; C. E. Linsley, Boulder; George W. Casey, Leadville; Henry Hutton, Cannon City; Jas. F. Donovan, Longmont; F. C. Hall, Trinidad; J. A. Clark, Durango.

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FLORIDA — Organized May, 1916. Officers: President, Curtis M. Lowe, Jacksonville; vice-presidents, E. L. Griffin, Tampa; Ellis Knowles, Pensacola; E. F. McVeigh, Miami; H. T. Drane, Lakeland; C. D. Mills, Jacksonville; Geo. P. Morris, Gainesville; Walter P. Corbett, Jacksonville; Louis Z. Baya, Jacksonville; M. H. Dancy, Jacksonville; secretary and treasurer, W. Malcolm McCrory, Jacksonville.

GEORGIA — Organized May, 1916. Officers elected in May, 1918: President, G. Arthur Howell, Atlanta; vice-presidents, A. C. Newell, Atlanta; Morris Harris, Macon; C. A. Bickerstaff, Atlanta; B. C. Ray, Arlington; John J. Cohen, Jr., Augusta; E.N. O'Beirne, Atlanta; John D. Carswell, Savannah; secretary, Charles S. Kingsbury, Atlanta; treasurer, Cary F. Baker, Atlanta; directors, J. G. Crafts, Hartwell; W. M. Coney, Savannah; William J. Harty, Savannah; Wilmer L. Moore, Atlanta; F. O. Ticknor, Albany; W. E. Small, Georgia Casualty, Macon; W. C. Pease, Columbus; R. H. Dobbs, Atlanta; J. Clay Murphey, Macon; H. N. Hutchinson, Atlanta; William A. Smith, Atlanta; W. A. Wilcox, Douglas; John D. Walker, Sparta; R. E. Allen, Augusta; John R. Dickey, Atlanta; F. A. Lipscomb, Athens; Clarence Ruse, Atlanta; F. J. Forrest, Atlanta; W. E. Harrington, Atlanta; W. F. Train, Savannah; H. W. Howard, Cartersville.

IDAHO — Organized 1916. Officers: President, Herman J. Rossi, Wallace; vice-presidents, Edward S. Chadwick, Boise; C. F. Kutnewsky, Boise; C. S. Beebe-Blackfoot; O. M. Harvey, Weiser; A. J. Peavey, Twin Falls; secretary, Frank C. Ensign, Boise; treasurer, W. R. Wilkerson, Caldwell.

ILLINOIS — Organized 1914. Officers elected in July, 1919: President, H. G. Badgerow; vice-presidents: R. W. Troxell, Springfield; Lyman M. Drake, Chicago; H. H. Cleaveland, Rock Island; J. W. Webster, Danville; secretary and treasurer, Charles W. Olson, Chicago. Directors: Charles L. Burras, Chicago; Louis Shade, Decatur, Ill.; Fred Y. Coffin, Chicago; William E. Hodnett, Lincoln, Ill.; George A. Gilbert, Chicago; Sam T. Peterson, Elgin, Ill.; H. G. Kornblith, Chicago; John R. Walsh, Fulton; A. O. Burdick, Chicago; M. P. Cornelius, Chicago; J. E. Callender, Chicago; W. A. Holland, Streator, Ill.; W. A. Bartlett, Galesburg, Ill.; L. C. Blanding, Moline, Ill.; Charles Ward Seabury, Chicago; Ralph Hobart, Chicago. Executive committee: George D. Webb, chairman, Chicago; J. C. Adderly, Chicago; Shirley E. Moisant, Kankakee, Ill.; N. C. McLean, East St. Louis, Ill.; Wade Fetzer, Chicago.

INDIANA — Organized 1912. Officers elected in November, 1916: President W. H. Stafford, Indianapolis; vice-president, H. M. Smith, Terre Haute; second vice-president, F. F. Johnson, South Bend; third vice-president, Charles B. Fitch, Fort Wayne; fourth vice-president, A. L. Jenkins, Richmond; treasurer, Sol Kiser, Indianapolis; secretary, G. Edgar Turner, Indianapolis.

IOWA — Organized 1914. Officers: President, J. M. Jamison, Des Moines; vice-president, E. R. Moore, Cedar Rapids; second vice-president, N. J. Schrup, Dubuque; third vice-president, Sidney A. Foster, Des Moines; secretary, Joel Tuttle, Des Moines.

KANSAS — Organized 1914. Officers elected February, 1919: President, R. P. Cravens, Salina; vice-presidents, Frank Britton, Topeka; J. C. O. Morse, Wichita; W. B. Gasche, Topeka; Charles W. Barnes, Topeka; secretary, Carl J. Peterson, Topeka; treasurer, Charles A. Moore, Topeka.

KENTUCKY — Organized 1915. Officers, elected December, 1916: President, J. Morton Morris, Louisville, Ky.; vice-president, T. C. Timberlake, Louisville, Ky.; second vice-president, Paul M. Moore, Earlington, Ky.; third vice-president, J. W. Scherr, Louisville, Ky.; fourth vice-president, S. D. Moxley, Shelbyville, Ky.; fifth vice-president, Gus Starr, Henderson, Ky.; secretary and treasurer, T. Carter Tillhr, Louisville, Ky.

LOUISIANA — Organized March, 1916. Officers: President, Henry Rightor, New Orleans; vice-presidents, J. W. Alexander, Alexandria; Howard Prescott, Shreveport; M. J. Hartson, New Orleans; J. H. Percy, Baton Rouge; H. G. Prophet, Monroe; J. L. Wasey, Lake Charles; secretary, Emile V. Stier, New Orleans.

MAINE — Organized 1918. Officers: President, G. N. Barney, Portland; secretary, Harris M. Neal, Portland; treasurer, Philip I. Jones, Portland.

MASSACHUSETTS — Officers elected in 1919. President, James N. Buffington, Fall River; treasurer, Stephen E. Barton, Boston; executive secretary, John W. Downs, Boston; vice-presidents: Leon J. Barrett, Worcester; C. M. Goddard, Boston; Warren S. Shaw, Brockton; Frank A. Dewick, Boston; Arthur E. Gates, Boston; Thomas R. P. Gibbs, Boston; Charles E. Hodges, Boston; Charles A. Howland, Quincy;

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Harry E. Moore, Boston; Charles C. Judd, Holyoke; Samuel W. Munsell, Springfield; E. H. Sondheim, Boston; Edward J. O'Neil, Boston; Edward M. Peters, Boston; C. Fred Pierce, Cambridge; George F. Taft, Boston; George F. Washburn, Boston; Frank W. Whitcher, Boston; John Wylde, Boston; Fred C. Church, Lowell.

MICHIGAN — Organized 1915. Officers elected May, 1919. President, Charles L. Raymond, Detroit; vice-presidents: Mark T. McKee, Mt. Clemens; George W. Carter, Detroit; E. C. Bowlby, Benton Harbor; Charles B. Scully, Almont; John P. Old, Sault Ste. Marie; F. F. McGinnis, Bay City; T. J. Hennes, Detroit, secretary and treasurer, J. Blin Stone. Directors, Charles E. Boyland, Grand Rapids; P. W. A. Fitzsimmons, Detroit; W. A. Haan, Grand Rapids; William Wallace, Saginaw; G. W. Ames, Bay City; F. J. Booth, Detroit; D. P. Markey, Detroit; F. D. Campau, Grand Rapids; F. J. Bullard, Detroit; Charles G. Watkins, Grand Rapids; J. K. Livingston, Detroit; C. L. Ayres, Detroit; Robert K. Orr, Lansing; N. P. Hull, Lansing; Leroy C. Withey, Grand Rapids; Alex McDonald, Detroit; J. M. Crosby, Grand Rapids; Fred T. Macomber, Ann Arbor; Allan Beach, Flint; Fred L. Winter, Muskegon; T. J. Bosquette, Detroit; Leo K. Hennes, Detroit; Colon C. Lillie, Grand Rapids; F. H. Rhines, Detroit; C. C. Chaddock, Muskegon; George K. March, Detroit; B. P. Barnes, Manistee; W. Corbin Douglas, Houghton; G. M. Goddell, Lansing; John T. Galster, Petoskey; Thomas Griffin, Detroit.

MINNESOTA — Organized 1914. Officers elected May, 1919. President, M. M. Jones; vice-presidents: Alex Campbell, Minneapolis; C. F. How, Jr., Duluth; Albert Lea, Byron H. Timberlake, Minneapolis; W. S. McCurdy, St. Paul; Z. H. Austin, Minneapolis; J. H. Murphy, St. Paul; C. I. Buxton, Owatonna; Andrew French, St. Paul; F. C. Esterly, Minneapolis; secretary, E. A. Sherman, Minneapolis; treasurer, John Hoppin, Minneapolis.

MISSISSIPPI — Organized May, 1916. Officers: President, W. F. Rumble, Laurel; vice-presidents, W. Q. Cole, Jackson; E. H. Reber, Fayette; F. W. Williams, Meridian; J. E. Watts, Meridian; Albert Weille, Vicksburg; secretary and treasurer, E. H. Bradshaw, Jackson.

MISSOURI — Organized 1915. Officers: President, Clyde A. Bissett, Ætna, Kansas City; secretary and treasurer, O. P. Rutledge, St. Louis.

MONTANA — Organized April, 1916. Officers: President, W. P. Matheson, Billings; vice-presidents, Homer Boswick, Butte; C. O. Price, Helena; Burt Hammond, Forsyth; J. B. Cowan, Miles City; secretary and treasurer, J. A. Sather, Butte.

NEBRASKA —Organized June, 1916. Officers: President, John T. Yates, Omaha; vice-presidents, W. E. Straub, Lincoln; E. R. Goodman, North Platte; Arthur Bonney, Kearney; J. H. Harley, Lincoln; Paul Colson, Fremont; secretary, Frank T. B. Martin, Omaha; treasurer, E. J. Faulkner, Lincoln.

NEVADA — Organized April, 1916. Officers: President, C. R. Carter; vice-president, Miles E. North; secretary, A. J. Mergen; treasurer, J. H. Stotesbury.

NEW YORK — Organized 1914. Officers elected December, 1918. President, Edgar M. Griffiths, Albany; vice-president, George A. Scott, Waverly; second vice-president, Wilfred C. Potter, New York City; third vice-president, Louis G. Morgan, Buffalo; secretary, Charles A. Porth, Albany; treasurer, A. J. Hollister, Rochester; executive secretary, Stanley L. Otis, 80 Maiden Lane, New York, N. Y. directors for three years: Ralph S. Bowman, Syracuse; J. S. Kernan, Utica; J. Edward Foole, Albany; William H. Hecox, Binghamton; W. W. Luckey, Poughkeepsie; John A. Eckert, New York City; A. C. Hegeman, New York City; Julian Lucas, Jr., New York City; executive committee: A. C. Hegeman, chairman; John A. Eckert, New York City; Charles Bellinger, New York City; William H. Hecox, Binghamton; Edward H. Warner, Buffalo; Frank H. Tucker, Albany; Richard L. Wood, Buffalo.

NORTH CAROLINA — Organized June, 1916. Officers: President, George Montcastle, Lexington; vice-presidents, J. L. Armfield, Greensboro; Walker Taylor, Wilmington; James H. Southgate, Durham; T. S. Franklin, Charlotte; D. C. Waddell, Jr., Asheville; secretary, W. B. Merrimon; treasurer, Paul Schenck, Greensboro.

NORTH DAKOTA — Organized in March, 1916. Officers: President, P. J. Murphy, Grafton; vice-presidents, J. J. Feckler, Fargo, N. D.; H. T. Murphy, Bismarck, N. D.; M. C. Batcheller, Grand Forks, N. D.; Geo. T. Hempstead, Jamestown, N. D. and H. C. Sexton, New Rockford; secretary, H. C. Carpenter, Fargo, N. D.; treasurer, B. V. Moore, Fargo, N. D.; executive secretary, Harry C. Wilbur, Fargo, N. D.

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OHIO — Organized 1915. Officers elected April, 1917: President, J. C. McCord, Columbus; vice-president, W. R. Saunders, Cincinnati; second vice-president, W. E. Futch, Cleveland; third vice-president, James M. Millikan, Cincinnati; fourth vice-president, Cliff C. Corry, Springfield; treasurer, George H. Behrens, Columbus.

OKLAHOMA — Organized May, 1916. Officers elected in February, 1919. President Guy H. Fuller, Oklahoma City; vice-president, Floyd E. Thurman, Bartlesville; second vice-president, Alba T. Fountaine, Tulsa; third vice-president, A. L. Farmer, Tulsa; secretary and treasurer, Charles Stickley, Oklahoma City; executive committee: F. C. Clark, Oklahoma City, chairman; J. S. Pearce, Tulsa; Charles Haggart, Oklahoma City; T. E. Braniff, Oklahoma City; F. E. Butz, Muskogee.

OREGON — Organized April, 1916. Officers elected 1919. President, D. C. Herrin; vice-presidents, E. N. Strong, D. R. Atkinson, S. G. Jewett, Rollie Watson; secretary and treasurer, J. H. Bryant; executive committee: T. H. Williams, chairman; C. H. Weston, K. V. Lively, H. S. Hudson, O. W. Davidson; directors: Louis Sondheim, Portland; L. S. Hopfield, McMinnville; J. L. Hartman, Portland; Mrs. J. J. Moss, Grants Pass; G. H. Billings, Ashland; Willard H. Wirtz, Prineville; Charles A. Colvin, Portland; William C. Dyer, Salem; George H. Foster, Baker; L. A. West, Portland; B. Van Dusen, Astoria; Ira P. E. Reynolds, Portland; Joe Kerley, Pendleton; R. M. Dooly, Jr., Portland; Claude Nasburg, Marshfield; M. Senders, Albany; Horace Mecklin, Portland; R. A. Lennard, Tillamook; W. K. Sargent, La Grande; K. V. Lively, Portland; J. K. Pratt, Eugene; H. E. Walter, Corvallis; R. E. Pinney, Portland; Edmund M. Chilcote, Klamath Falls; F. E. Beach, Portland; C. S. Samuel, Portland; J. J. Keber, Mount Angel; A. D. Trunkey, Portland; R. A. Holmes, Medford; George A. Lovejoy, Portland.

PENNSYLVANIA — Organized 1914. Officers elected May, 1919: Vice-president, J. B. Longacre, Philadelphia; second vice-president, J. H. Barr, Reading; third vice-president, John L. Rivolta, Pittsburgh; fourth vice-president, N. S. Riviere, Pittsburgh; fifth vice-president, W. R. Harper, Philadelphia; secretary, Albert N. Wold, Pittsburgh; treasurer, Alfred G. Hare, Philadelphia.

SOUTH CAROLINA — Organized 1916. Officers: President, W. M. Otis; secretary, Pierre Mazyck; treasurer, August Kohn.

SOUTH DAKOTA — Organized 1916. Officers: President, Geo. R. Douthit, Sioux Falls; vice-presidents, O. L. Branson, Mitchell; F. B. Corum, Lead; A. F. Milligan, Aberdeen; John Mallanney, Sioux Falls; C. A. Schefelbein, Milbank; and Charles S. Sidow, Aberdeen; secretary, N. S. Tyler, Sioux Falls; treasurer, J. J. Allen, Sioux Falls.

TENNESSEE — Organized March, 1916. Officers elected in 1919: President, C. C. Dabney, Nashville; vice-presidents, George P. Chandler, Knoxville; Bolling Sibley, Memphis; E. E. Brown, Chattanooga; R. E. Folk, Nashville; secretary and treasurer, Olney Davies.

TEXAS — Organized May, 1916. Officers: President, Charles H. Verschoyle, Dallas; vice-presidents, Sam P. Cochran, Dallas; W. W. Collier, San Antonio; Warren R. Ellis, Houston; R. D. McDill, Dallas; O. H. Millican, Austin; J. W. Mitchell, Fort Worth; secretary and treasurer, Craig Belk, Houston.

UTAH — Organized May, 1916. Officers elected in April, 1918: President, Wm. G. McKell; vice-president, J. V. Smith, Salt Lake City; secretary, George J. Cannon; treasurer, C. E. Raybould.

VIRGINIA — Organized February, 1916. Officers: President, P. S. Powers; vice-presidents, C. L. Lunsford, Roanoke; George McG. Goodridge, Norfolk; W. McDonald Lee, Irvington; Coleman Wortham, Hill Montague; secretary, T. Wallace Stevens, Richmond; treasurer, W. E. Morton.

WASHINGTON — Organized April, 1916. Officers: President, H. C. Sampson, Spokane; vice-presidents, R. C. Stuart, Seattle; J. L. Easton, Bellingham; J. H. Davis, Tacoma; J. H. Roberts, Centralia; W. A. Paxton, Walla Walla; Harry Coonse, North Yakima; Philip S. Locke, Aberdeen; secretary, Bruce Kaltz, Seattle; treasurer, John C. Coart, Seattle.

WEST VIRGINIA. Organized February, 1916. Officers: President, R. A. Foose, Wheeling;. vice-presidents, N. G. Keim, Elkins; William Lohmeyer, Charleston; Joseph Park, Parkersburg; William Jones, Charleston; secretary and treasurer, Percy R. Callahan, Wheeling.

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WISCONSIN — Organized January, 1916. Officers elected in February, 1917: President, Herbert E. Lasche, Milwaukee; vice-presidents, Ray J. Nye, Superior; George J. Fries, La Crosse; William H. Graebner, Milwaukee; Emmet R. Hicks, Oshkosh; D. D. Harmon, Oshkosh; secretary and treasurer, George Y. Wilkinson, Milwaukee.

WYOMING — Organized May, 1916. Officers: President, C. W. Riner, Cheyenne; vice-presidents, W. R. Schnitger, Cheyenne; Guy U. Shoemaker, Laramie; C. F. Maurer, Douglas; W. J. Deegan, Cody; C. P. Story, Sheridan; secretary and treasurer, J. F. Renfro, Cheyenne.

Representatives of the state federations, at a meeting held in Chicago, in May, 1915, organized the National Council of Insurance Federation Executives (which see.)

The executive secretaries organized an association at a meeting in December, 1918, and elected officers as follows: President, Mark T. McKee, of Detroit; vice-president, Stanley L. Otis, New York; secretary and treasurer, Albert N. Wold, Pennsylvania.

STATE LIFE INSURANCE COMPANY, Baltimore, Md. Organized 1909; capital, $40,000. William H. Lucas, president; Oscar W. Rhodes, secretary.

STATE LIFE INSURANCE COMPANY, THE, Indianapolis, Ind. Organized 1894, and reorganized as a legal reserve company in 1899. Henry W. Bennett, president; Chas. F. Coffin, vice-president; and superintendent of agents; J. I. Dissette, second vice-president; Albert Sahm, secretary and treasurer; Charles H. Beckett, actuary.

STATE MUTUAL LIFE ASSURANCE COMPANY of Worcester, Mass. Chartered 1844. Burton H. Wright, president; A. G. Bullock, vice-president and chairman of the board; George F. Blake, vice-president; D. W. Carter, secretary; G. W. Mackintire, treasurer; C. R. Fitzgerald, actuary; Homer Gage, M. D., medical director; Chandler Bullock, general counsel; Charles D. Wheeler, M. D., Merrick Lincoln, M. D., assistant medical directors; Stephen Ireland, superintendent of agencies; H. L. Bancroft, E. A. Denny and W. H. Cunningham, assistant secretaries.

STATE LIFE INSURANCE COMPANY OF MONTANA, Great Falls, Mont. Organized 1913; began business 1914; paid in capital, $117,500. George H. Stanton, president and general counsel; Dr. F. Edward Keenan, vice-president and medical director; J. B. Taylor, Samuel Phillips, Oliver Bernier, vice-presidents; F. E. Beaty, secretary; John J. Kalousek, treasurer and actuary.

STATEMENTS, ANNUAL, LATEST DATES FOR FILING. The following table exhibits the latest dates for filing annual statements in the several states and territories. [The column headed "all other companies" includes fire, except as noted in footnote.]

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States and Territories	Life Insurance Companies	Assessment Companies	All other Insurance Companies
Alabama	March 1	March 1	March 1
Arizona	March 31	March 31	March 31
Arkansas	March 1	March 1	March 1
California	March 1	March 1	March 1
Colorado	March 1	March 1	March 1
Connecticut	March 1	March 1	Jan. 31 (7)
Delaware	March 1	March 1	March 1
Dist. of Columbia	March 1	March 1	March 1
Florida	Jan. 31	Jan. 31	Jan. 31
Georgia (c)	March 2	March 2	March 2
Hawaii	April 15	April 15	April 15
Idaho	April 1 (f)	April 1	April 1
Illinois	March 1	March 1	Feb. 1
Indiana	Jan. 31	Jan. 31	Jan. 31
Iowa	March 1	March 1	Jan. 31 (10)
Kansas	March 1	March 1	March 1
Kentucky (4)	March 10	March 1	Feb. 10
Louisiana	March 1	March 1	March 1
Maine	Jan. 31 (1)	March 1	Jan. 31 (1)
Maryland	March 31	March 31	March 31 (10)
Massachusetts (1)	Jan. 15	March 1	Jan. 15 (2)
Michigan	March 1	March 1	Jan. 31
Minnesota (2)	Feb. 15	Feb. 15	Feb. 15 (11)
Mississippi	March 1	March 1	March 1
Missouri	March 1	Feb. 1	Feb. 1
Montana	Feb. 15	Feb. 15	Feb. 15
Nebraska	March 1	Jan. 31	Jan. 31
Nevada	March 1	March 1	March 1
New Hampshire	Feb. 1 (6)	Feb. 1 (f)	Feb. 1 (8)
New Jersey	Jan. 31	Jan. 31	Jan. 31
New Mexico	March 1	March 1	March 1
New York	March 1	March 1	March 1 (12)
North Carolina	March 1	March 1	March 1
North Dakota	Feb. (3)	Feb. (3)	Feb. (3) (10)
Ohio	March 1	(h)	Jan. 31
Oklahoma	March 1	March 1	Jan. 31
Oregon	March 1	March 1	March 1
Pennsylvania	March 1	March 1	March 1
Rhode Island	Jan. 31	Jan. 31	Jan. 31
South Carolina	March 31	March 31	March 31
South Dakota	March 1	March 1	March 1
Tennessee	Feb. 1	Feb. 1 (2)	Feb. 1 (5)
Texas	March 1	March 1	March 1
Utah	Feb. 28	Feb. 28	Feb. 28
Vermont	Feb. 28	Feb. 28	Feb. 28 (11)
Virginia	March 31	March 1	March 31 (13)
Washington	Feb. 15	Feb. 15	Feb. 15
West Virginia	Jan. 31	March 1	Jan. 31
Wisconsin	March 1	March 1	Jan. 31
Wyoming	March 1	March 1	March 1

* Fire insurance companies only. (1) Commissioner may, on application, give till February 15. (2) Commissioner may, for good cause, extend the time. (3) First Monday in February. (4) Commissioner may extend time 60 days. (5) Surety companies in Tennesse file statements in January, April, July, and October, showing assets and liabilities. (6) Commissioner may extend term, but not later than March 1, and life companies may have to May 1 to file gain and loss exhibit. (7) Fire companies February 10. (8) Commissioner may extend term but not later than March 1. (10) Fire insurance companies, March 1. (11) Fire companies February 1. (12) Fire insurance companies January 31. (13) Fire companies February 15.

(c) Besides filing an annual statement with the comptroller-general March 2, semi-annual statements of condition must be filed with the governor not later than March 1 and August 30. Annual statements of the amounts of premiums received in

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the state for the year ending April 30 must be filed on or before July 1. (*e*) For surety companies. (*f*) Fraternal orders have until March 1. (*h*) No time for filing by this class of companies designated by law.

STATISTICS OF INSURANCE. See tabular matter under the respective captions of Life, Industrial, Plate Glass, Surety, etc. Insurance and tables at end of life section, this volume.]

STEAM BOILER INSURANCE IN 1918. The following is a statement of the steam boiler business in 1918:

Companies	Premiums Written	Losses Paid
American Casualty	$3,122	
Employers' Liability	73,765	$3,215
European Accident	48,654	9,308
Fidelity & Casualty	644,087	99,761
Globe Indemnity	36,637	10,208
Hartford Steam Boiler	2,366,561	200,894
London Guarantee	30,850	2,135
Maryland Casualty	412,813	36,200
Ocean Accident	161,419	15,853
Royal Indemnity	106,528	6,159
Travelers' Indemnity	377,560	40,280
United States Casualty	1,568	34
Total, 1918	4,263,564	424,047
Total, 1917	$3,499,333	$321,008
Total, 1916	3,537,995	261,803
Total, 1915	3,039,667	186,234

ST. JOSEPH ASSOCIATION OF LIFE UNDERWRITERS, St. Joseph, Mo. Organized in August, 1916, with the following officers: President, H. Everett Farnham; vice-president, Shelley F. Miller; secretary, Ralph Innis; treasurer, James R. Noble. The present officers, elected in January, 1919, are: President, L. O. Weakley, Mutual Life, New York; vice-president, Charles Waddles, New York, Life; secretary, W. W. McColgin, Connecticut Mutual; treasurer, Hickman B. Harris, Mutual Benefit.

ST. JOSEPH LIFE INSURANCE COMPANY, St. Joseph, Mo. Organized 1913. A. L. McPherson, president; Walter W. Head, vice-president; H. E. McPherson, vice-president and secretary; John W. Broaddus, treasurer; R. Montague Webb, actuary.

ST. LAWRENCE LIFE ASSOCIATION, 127 Duane Street, New York, N. Y. Organized 1882. J. J. Barnsdall, president; E. E. Mearse, secretary.

STRIKE INSURANCE. A new form of indemnity designed to indemnify employers against monetary loss due to strikes. This form of insurance is in process of development only, though it is claimed that such indemnity has been written abroad for some years, and a company to be known as the "Employers Mutual Insurance and Service Company," was organized early in 1919 in Baltimore, Maryland, to promote and develop this form of indemnity. The promotors of the company after investigation and study claim to have developed rates based on accurate strike data and a sound actuarial basis. The company's

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policy will provide for indemnity and service—service in this connection meaning prevention, through successful mediation. As to the indemnity feature a circular issued by the Baltimore company says: "The particular items indemnified against are the annual fixed charges and net profits, and legal expense of any litigation arising out of the strike.

"For example: If during the past year an expense of say $30,000 for maintenance, taxes, interest and other items properly chargeable to fixed charges had been incurred, which expense would continue wholly or partly if the plant were completely or partly closed, and in addition the plant had earned a net profit of say $60,000, the possible net loss would have been $90,000.

"The company's policy would have insured this loss to the extent of say 80 per cent or $72,000, being at the rate of $240 per diem during the period of strike, not exceeding 300 working days, and in addition would cover all expense of litigation growing out of such strike."

ST. LOUIS LIFE UNDERWRITERS' ASSOCIATION. [See Life Underwriters' Association of St. Louis.]

ST. PAUL LIFE UNDERWRITERS' ASSOCIATION, St. Paul, Minn. [See Minnesota Life Underwriters' Association.]

SUB-STANDARD LIVES. Sub-standard lives are those persons, who for one reason or another, do not come up to the standard set for applicants for insurance under the regular forms of policies and at the regular premium rates. However, these sub-standard lives, or under average or impaired lives, as they are commonly referred to, are insurable, and while the majority of companies decline such lives a number of companies insure a goodly proportion of sub-standard lives under special forms of policies. Mr. Arthur Hunter, actuary of the New York Life, in an article published in "The Annals" of the American Academy of Political and Social Science, classified the different types of sub-standard lives as follows:

1. Persons who are suffering from a serious disease.
2. Persons who have had a history of a serious disease, or have had certain major operations.
3. Persons with an unfavorable physical condition, including those whose blood pressure or urine is abnormal.
4. Persons who in the past have had attacks of ailments not usually considered serious.
5. Persons who have had unfavorable personal history of ailments not of major importance which may be liable to recur.
6. Persons whose habits as to alochol have been bad in the past, who occasionally drink to excess, who have taken a cure for alcoholism, or who drink freely but not to the point of intoxication at the present time.
7. Persons with a short lived family history, with a family history of some hereditary disease, or with a hereditary predisposition to a serious disease.
8. Persons whose build differs so much from the average that past experience warrants the expecting of a higher mortality among them. This covers persons who are overweight and those who are underweight.
9. Persons in hazardous or semi-hazardous occupations.
10. Persons living in unhealthy localities.

The plans under which sub-standard lives are insured differ, but the important considerations in adopting a plan for sub-standard lives, are that it must be equitable to sub-standard policyholders, and not a burden on the company as a whole, and that the policy should be

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attractive to the applicant and saleable. In the article by Mr. Hunter above quoted, he gives four plans, which are the principal ones on which sub-standard risks are accepted, as follows:

1. A lien is imposed on the policy, thereby reducing the face of the policy at death, and such lien is generally reducible by the premiums paid from year to year.
2. An extra premium is charged.
3. The premium is charged at an advanced age instead of at the true age.
4. The policy is placed in a special class as to surplus or dividend.

SUN LIFE ASSURANCE COMPANY OF CANADA, Montreal, Quebec. Incorporated 1865, began business 1871. Thomas B. Macaulay, president and managing director; S. H. Ewing, vice-president; Arthur B. Wood, actuary; Frederick G. Cope, secretary; E. A. Macnutt, treasurer; James C. Tory, general manager of agencies; W. F. Hamilton, M. D., consulting medical referee; C. C. Birchard, M. B., medical officer; C. S. V. Branch, assistant secretary; James W. Simpson, superintendent home agencies; W. A. Higinbotham, superintendent foreign agencies.

SUN LIFE INSURANCE COMPANY OF AMERICA, Baltimore, Md. Organized 1897 as the Immediate Benefit Life Insurance Company; reorganized in March, 1916, under present title; capital, paid in, $140,000. Moses Rothchild, president; S. Rothchild, vice-president; Charles F. Diehl, secretary; Marx H. Iseman, treasurer; S. Z. Rothchild, actuary; J. H. Rosenblatt, manager ordinary department.

SUPERINTENDENTS AND COMMISSIONERS OF INSURANCE. [See Insurance Departments, and also National Insurance Commissioners' Convention.]

SUPERVISION OF INSURANCE, STATE AND NATIONAL. [See Insurance Departments.]

SURETY AND FIDELITY INSURANCE. This kind of insurance, the guaranteeing of the fidelity of employees of corporations and public officials holding places of trust, and the giving of bonds for executors and administrators of estates, was barely transacted fifteen years ago, but has had a rapid growth within a few years. Its use has become general throughout the United States, and new companies to do this class of business are constantly forming. The New York State insurance department makes a distinction between surety and fidelity insurance, and requires companies to make separate reports of the business done in each kind. Defining it generally, surety insurance is going on the bond with administrators and executors of estates, and fidelity insurance giving bond guaranteeing the honesty of employees and public officials, and becoming pecuniarily responsible therefor. [See Corporate Suretyship, this volume.]

The following tabular statement shows the premiums and losses in 1918 of the principal surety and fidelity companies:

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Companies	Fidelity Insurance		Surety Insurance	
	Net Premiums Written	Net Losses Paid	Net Premiums Written	Net Losses Paid
Aetna Casualty	344,475	85,581	$1,496,336	$429,328
American Bonding	17,773	264	41,628	3,055
American Fidelity	14,121	7,265		
American Indemnity	18,808	10,758	103,018	19,338
American Surety	2,062,800	560,492	2,514,057	354,658
Chicago Bonding	103,366	7,297	197,863	178,335
Employers' Liability	85,582	27,849	13,516	589
European Accident	143,393	15,251	123,029	72,297
Fidelity & Casualty	523,238	127,360	657,251	96,143
Fidelity & Deposit	1,394,722	285,543	2,387,909	678,243
Globe Indemnity	193,418	56,690	645,099	220,143
Guarantee Co. of North America	138,003	34,112	87,907	21,931
Hartford Accident	247,676	50,560	380,126	47,019
International Fidelity	149,640	32,335	69,891	56,372
Interstate Casualty			8,969	14,355
Iowa Bonding	15,508		41,438	
Kansas Casualty and Surety	21,746	15,725	41,842	15,613
Lion Bonding and Surety	108,016	11,694	139,988	81,512
London and Lancashire	45,101	11,909	364,209	162,408
Maryland Casualty	256,494	60,751	934,920	165,012
Massachusetts Bonding	309,992	65,057	540,619	220,314
National Surety	2,163,981	669,607	3,043,297	696,779
New Amsterdam	251,009	86,725	460,446	215,525
Ocean Accident	83,884	15,851		
Oregon Surety	3,519	551	3,090	8,584
Pennsylvania Surety	8,004	579	9,025	
Preferred	61,373	17,608	83,560	6,665
Republic Casualty	8,680	484	81,467	3,010
Royal Indemnity	299,927	85,768	311,799	33,192
Southern Surety	53,424	3,082	285,954	59,618
United States Fidelity	1,808,116	660,594	3,441,034	1,455,531
United States Guarantee	162,029	38,052	217,698	24,534
Western Accident	6,489	435	58,709	909
Western Indemnity	425	3,735		
Total, 1918	$11,104,732	$3,049,564	$18,785,594	$5,340,012
Totals, 1917	9,527,063	2,460,744	18,584,916	5,298,762
Totals, 1916	8,570,970	2,337,579	16,738,452	4,252,765
Totals, 1915	7,981,152	2,669,604	14,765,376	4,843,256
Totals, 1914	7,578,358	2,444,491	13,465,856	5,638,251

SURETY FUND LIFE COMPANY, Minneapolis, Minn. Organized 1898; capital, $100,000. E. Klaveness, president and medical director; R. O. Richards, vice-president; Oscar Erichsen, second vice-president and treasurer; E. J. Miller, secretary and agency director; John Berg, general counsel; L. L. Johnson, actuary.

SURETY UNDERWRITERS ASSOCIATION OF BOSTON, Boston, Mass. The present officers, elected in April, 1919, are: President, James P. Parker, United States Fidelity and Guaranty; treasurer, George W. Berry, Massachusetts Bonding; secretary, Collins Graham, National Surety.

SURETY UNDERWRITERS' ASSOCIATION OF CALIFORNIA. The present officers elected in February, 1919, are: President, James W. Moyles, Hartford Accident; vice-president, Frank M. Hall, Globe Indemnity; secretary and treasurer, Jesse M. Whited,

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Royal Indemnity; executive committee, R. D. Weldon, American Surety; Guy Leroy Stevick, Fidelity and Deposit; Leland W. Cutler, Ætna; Frank L. Gilbert, National Surety.

SURETY UNDERWRITERS' ASSOCIATION OF CHICAGO. The present officers, elected in October, 1918, are: President, George Gannon, Fidelity and Casualty; vice-presidents, Fred M. Blount, Massachusetts Bonding; Thomas W. Thompson, Hartford Accident; Charles E. Bennett, New Amsterdam Casualty; and Homer H. McKee, Globe Indemnity; secretary, Jay J. Reynolds, American Surety; treasurer, William H. Hansmann, Fidelity and Deposit; executive committee, Arthur C. Arnold, Fidelity and Deposit; Charles H. Burras, National Surety; H. M. Marshall, United States Fidelity and Guaranty.

SURETY UNDERWRITERS ASSOCIATION OF HARRISBURG, Harrisburg, Pa. The present officers, elected in May, 1919, are: President, John R. Henry, Pennsylvania Surety; vice-president, P. G. Farquharson, Royal Indemnity; secretary, S. R. Satterthwaite, Maryland Casualty; treasurer, William P. Miller, American Surety; executive committee: William S. Essick, Ætna Casualty and Surety; H. M. Bird, National Surety; W. H. Gaither, Globe Indemnity; G. L. Culmerry, Fidelity and Deposit.

SURETY UNDERWRITERS' ASSOCIATION OF THE CITY OF NEW YORK. Organized 1909. The present officers, elected in November, 1918, are: President, William M. Tomlins, Jr., American Surety; vice-president, George E. Hayes, Massachusetts Bonding; secretary and treasurer, Paul Rutherford, Hartford Accident; executive committee, Jospeh A. Flynn, Fidelity and Deposit; Edmund A. Tallman, Royal Indemnity; Paul Rutherford, Hartford Accident; William H. Conroy, Massachusetts Bonding, Alohzo Gore Oakley, United States Fidelity and Guaranty; Edwin C. Lunt, Fidelity and Casualty; Frederick C. Williams, Globe Indemnity; Wilmot C. Smith, Ætna Casualty and Surety; Hugh M. Allwood, Fidelity and Deposit.

SWEDISH BAPTIST MUTUAL AID ASSOCIATION, Chicago, Ill. Organized 1896. John E. Spann, president; N. P. Severin, secretary.

SYRACUSE LIFE UNDERWRITERS' ASSOCIATION was organized at a meeting held in November, 1904, and the following officers were elected: President, Pancoast Kidder, Mutual Life; first vice-president, Charles F. Whitney, Provident Savings Life; second vice-president, C. H. Tennant, Prudential; secretary and treasurer, Arthur C. Boshart, Mutual Life. The present officers elected at the annual meeting in January, 1919, are: President, Charles L. Behm; vice-president, T. L. Britton; vice-president, F. L. Wells; secretary, H. E. Johnson; treasurer, E. S. Gaylord.

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TABLES OF MORTALITY. [See American Experience Table of Mortality; also Fraternal Beneficiary Orders.]

TAXATION OF PREMIUM RECEIPTS. The following is a statement of the taxes and fees imposed on insurance companies of all classes by states (corrected to April 1, 1919).

Alabama*— 1½ per cent. on gross premiums, less return premiums and reinsurance in authorized companies; also one-fifth of 1 per cent. for fire marshal; also municipal tax, not to exceed 4 per cent., fire and marine companies; life and miscellaneous companies, 2 per cent. gross premiums, license tax, first year's business $500, and tax may be levied by municipalities based on population of city: mutual aid associations, 2 per cent. Fees: Company's license, $101; agent's license (each member of firm), $5.00; permit, secretary of state, $10. Publication of Abstract of annual statement required. Taxes payable March 1.

Alaska — 1 per cent. gross premiums, less return and re-insurance premiums, for companies, less reinsurance premiums paid to admitted companies, for life companies. Fees: Filing articles of incorporation $25; filing amendatory articles, $10; recording certificate of increase or decrease in capital, $10; certificae of dissolution $5; filing any other document, $5; annual report, domestic companies $2.50; annual statement, foreign companies, $1.00; certified copy of any document, $5; certificate with seal, $2; annual license fee, $15; certificate of payment of license fee, 25 cents. Penalty for failure to pay license fee before January 1, $2.50.

Arizona*— All companies, 2 per cent. on gross premiums less return premiums and reinsurance in admitted companies. Fees: Filing articles of incorporation, $25; amendments thereto, $10; certificate of authority, $50; renewal of certificate, $30; filing annual statement, $25; copies of papers, per folio, 20 cents; filing other miscellaneous papers (each), $1; each agent's license, $2; filing power of attorney, service of process, $5. registration fee, $25. Taxes payable not later than April 1.

Arkansas* — 2 per cent. on gross premiums all companies; fire companies deduct return and reinsurance premiums. Fees: Filing copy of charter, $15; annual statement, $10; agent's license, $2; certificate of authority, company, $2. Copy of records, 20 cents per folio and $1 for seal. Payable March 1.

California* — All companies, 2 per cent. gross premiums less return premiums and reinsurance in authorized companies. Fees: Filing certified copy of charter or articles of incorporation and certificate of organization, $55; annual statement, $20; amendment to articles of incorporation, $10; appointment of general agent and stipulation for service of process, $5; filing bond, $5; annual certificate of authority, $10; agent's license, $1; certificate of deposit (foreign companies), $5; issuing certificate of deposit, $5; certified copies of papers, $1; registering each policy, 25 cents, attaching seal to papers, $1; issuing any other certificate, $1; furnishing copies of papers, per folio, 20 cents; brokers license $10. A bond of $20,000 required of all companies. Publication of annual statement required. Taxes payable first Monday in July.

Colorado*— 2 per cent. on gross premiums, less net reinsurance premiums in authorized companies and return premiums on risks cancelled other than reinsurance risks. Fees: Filing certified copy of articles of incorporation (on organization of company), $50; power of attorney and statement preliminary to admission, $50; filing copy of charter and examination thereof, $30; annual statement, $50; certificate of authority, $5; copy of certificate for agents and solicitors (each member of a firm), $2; affixing seal of office and certifying any paper, $1; each copy of paper filed, per folio, 20 cents. Fraternal societies, annually, $50. Publication of annual statements required. Taxes payable on or before March 1.

*Reciprocal or retaliatory law in force.

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Connecticut* — 2 per cent. on gross premiums by companies of foreign countries; United States companies reciprocal provisions. There is also a franchise tax on domestic stock and mutual companies (enacted in 1915). Fees: Filing copy of charter (surety companies only), $10; preliminary statements, $10; annual statement, $10; any additional paper required by law, 25 cents; license to company, annual, $10; non-resident broker's license, $10. Foreign companies — filing copy of charter, $30; preliminary of annual statement, $20; license to company, annual, $50; agents' certificate of authority, $2. Fraternal filing copy, charter, license, and annual statement, $5 each.

Delaware* — Fire and miscellaneous companies, 1½ per cent. on gross premiums, less return premiums on cancelled policies and reinsurance premiums received from companies authorized and which pay taxes on original premiums; also franchise tax of three-fourths of 1 per cent. on fire premiums; life companies, 2 per cent. gross premiums. Fees: Filing certified copy of charter, $10; annual statement thereafter, $10; publication of abstract of annual statement (estimated), $4; certificate of authority to company, $27; agent's certificate of authority $2; state license, $5.50. The first three charges above also apply to fraternal societies Taxes payable not later than February 28. Abstracts of annual statements published by commissioner.

District of Columbia—Fire companies, 1½ per cent. on net premiums, except mutual companies. Life and miscellaneous companies, 1 per cent. on total collected in District. Fees: Filing certified copy of charter, appointment of attorney and annual license, $10; policy writing agent's license, $50; broker's license, $50 solicitor's license, individual, $5; industrial solicitor's, $2; annual license, fraternal societies, $5. Publication of annual statement required once. Taxes must be paid before March 1.

Florida — 2 per cent. on gross premiums received in the state less return premiums except local companies. Fees: Filing annual statement, $10; annual state license, $200; annual license for plate glass insurance companies, $50; agent's license, each member of firm, $5; license for traveling agent or solicitor, $25; license for each adjuster, $10; license for each rate agent, $25. Counties, cities, and towns may require a license fee for traveling agents or solicitors of $5 for each county in which business is done, and may require a license tax from each agent or solicitor not to exceed 50 per cent. of the state license tax. Sick and funeral benefit companies pay the agents' license fees of $5 for each county up to five counties, and $100 for state license, and $5 for filing annual statement. Filing fee, Fraternals, $10. Publication of statements required. For filing charter of articles of incorporation $2 on each $1,000 of capital stock, which fee not to exceed $250. Taxes payable January 31.

Georgia* — All companies, 1 per cent. on gross premiums. Fire companies deduct return premiums. One-tenth of one per cent on gross premiums for fire marshall on discretion of commissioner. Local agents' occupation tax (fire and life companies), $10; state agents' occupation tax (fire and life companies), $50; assessment companies, $25. Fees: Fire insurance companies in lieu of all other fees, $200; filing annual statement, all other companies, $20; copy of charter or certificate of no change in charter since last filing $20; agent's license (one to a firm), $3; beneficiary order's license (no other fees or taxes), $40; state agents, assessment companies, $25. Publication of statement required. Tax year from May 1 to April 30, taxes due on or before July 1.

Hawaii — Fire and miscellaneous companies, 2 per cent. on gross premiums, less return and reinsurance premiums in authorized companies when placed through local agents. Life companies, 2 per cent. on gross premiums, less return premiums and reinsurance premiums, and actual operating and business expenses. Fees: Filing copy of articles of incorporation, $25; annual statement, $10; annual statement of business in territory, $10; power of attorney, $1; any other paper, $1; certificate of authority, $10; agents' license, $2; copy of records, 25 cents per folio; certifying copies, $1; adjusters license, $2; verified statement of condition, $1; certified copy of examination by some insurance department, $25; certificate of qualification in home state, $25; authority to resident agent to accept legal service, $1; for application for agents' license accompanied by agents' statement of agreement, $1; renewal certificate of authority, $10. Statements must be filed on or before April 15, taxes payable June 30.

* Reciprocal or retaliatory law in force.

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Idaho — Fire companies, 2 per cent. on gross premiums, less return premiums and cancellations; Life and all miscellaneous companies, 2 per cent., gross premiums. Fees, Insurance department: State license, $50; filing financial statement, $50; charter, $10; designation of legal agent, $2; publication annual statement (life only,) $10; agents' certificate (all classes), $3. There is also an annual fee for state license and filing statement in addition to and the same as the above. A fee for filing charter on entry is also imposed according to amount of capital as follows: to secretary of state; companies having no capital stock, $5; $25,000 capital, $10; $25,000 to $50,000 capital, $20; $50,000 to $100,000 capital, $40; $100,000 to $500,000 capital, $60; $500,000 to $1,000,000 capital, $100; exceeding $1,000,000 capital, $150. Taxes payable on or before April 1. (Authorized capital in each case.)
*Reciprocal or retaliatory law in force.

Illinois* — Tax on net receipts same as other personal property, but cities may lay not exceeding 2 per cent. on gross premiums of fire and marine companies for fire department. Illinois companies are exempt from taxes on premium receipts; also one-fourth of 1 per cent., gross premiums, for fire marshal. Fees: Filing certified copy of charter, $30; annual statement, $10; agent's license (one to a firm), $2; fraternal societies, filing annual statement, $5; licenses, $10; license to mutual fire and casualty companies, $25; Publication of statements required.

Indiana* — 3 per cent. less losses and return and reinsurance premiums, all companies (payable semi-annually.) Fees: (annual) Filing annual statement, $20; examining annual statement, $5; certificate of authority to company, $5; two copies of annual statement for publication, $2; fraternal societies, $5; admission all companies, copy annual statement, $20; examining statement, $5; copies articles of incorporation, $25; certificate of authority, company, $5; appointment of auditor for service of process, $5; companies organized under mutual law of 1915, $25; fraternal societies, $5; agents' license, all companies, except life and fraternal ,individual or firm composed of not more than three persons, $3; other assessment companies, $1; stock life, individual, $3; assessment, individual, $1. Publication of annual statements required, publication supervised by department.

Iowa* — Fire companies, 2½ per cent. gross premiums, less return premiums on cancelled policies. Life and miscellaneous companies, 2½ per cent. gross premiums. Fees: Filing copy of charter or articles of incorporation, $25; annual statement, $20; certificate of authority renewed annually, $2; agent's license (one to each member of a firm), $2; two certificates of authority for publication (fire and casualty companies), $4; one certificate of authority for publication (assessment associations), $2; filing statement and issuing certificate of authority, fraternal societies (no other fees), $25. Statements required to be published by commissioner; fee $6 for each publication. Taxes payable on or before March 1.

Kansas* — 4 per cent. on gross premiums by foreign fire companies, less return premiums on cancelled policies. Other companies, 2 per cent. on gross premiums. less return premiums. Fire companies in addition pay 2 per cent. on gross premiums in cities having fire apparatus worth $1,000. Fire marshal tax one-half of 1 per cent. of premiums of fire and lightning insurance. Fees (on application for admission): Fraternal societies, $25; assessment life and accident companies, $115; all other companies, $156; inter-insurance and reciprocals, $20; annual license, annual statement and certificate of authority (assessment life and accident companies), $115; filing annual statement, reciprocal or inter-insurers exchanges, $20; fraternal societies, $20; all other companies, $50; agents' license (each member of firm), $2; school fund fee, fire, life, and miscellaneous companies, $50. Taxes payable on or before March 1.

Kentucky* — 2 per cent. on gross premiums; fire companies deduct return and reinsurance premiums; also one-half of 1 per cent. on gross premiums for the fire marshal's office; also ½ per cent. for maintenance of state insurance board. Casualty companies 4 per cent. net premiums for support of Workmen's Compensation board; Fees: For filing charter, $30; annual statement, $25; filing declaration of intention to form company, $30; any additional or supplemental statement, $25; license to each agent other than life, $3; life companies, $5; industrial life, $2; seal of office with certificate, $1; certificate of compliance, $1; copies of papers on file, 20 cents per folio. Tax statement due February 1 and payable as soon as billed by department.

*Reciprocal or retaliatory law in force.

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Louisiana* — No per cent. tax. Companies are charged specific amounts for licenses, graded according to amount of gross premiums received on Louisiana business. Fire companies deduct return and reinsurance premiums; municipalities having $1,000 worth of fire apparatus 1 per cent. in gross premiums collected within limits of municipality; also one-half of 1 per cent. on gross premiums for fire marshal. Fees: Certificate of authority, $10; agent's license (one to a firm), $2; annual statement, $15; seal of office with certificate, $1; filing and furnishing certified copy of attorney, $5. Payable March 1.

Maine* — 1½ per cent., gross premiums, less return and reinsurance premiums; policies issued on farm property exempt; inter-insurers 2 per cent. gross premiums, less amount actually returned to policyholders. Fees: Certificate of authority on admission, $20; agent's license, $2. Publication of statement required. Taxes payable on or before May 1.

Maryland* — Fire and marine companies, 2 per cent. on gross premiums received in state, less return premiums and reinsurance in authorized companies; life and casualty companies, 1½ per cent. on gross premiums. Unauthorized insurance (by holder of policy), 5 per cent. and $1 on each policy for making record. Fees: Certificate of authority (life), $300; (fire), $100; casualty and surety (companies of foreign countries only), $100; fraternal societies, $25; filing charter, $25; statement, $25; general agent's license, $10; sub-agent's (fire and marine), $10; solicitors license, fire and marine, $5; life and casualty, $2; abstracts for publication, each, $2. Publication of annual statement required. Taxes due on filing statement within 60 days after January 1.

Massachusetts* — Fire and marine companies, 2 per cent. on gross premiums of other state and foreign companies, with deductions for reinsurance and return premiums. Life companies, one-quarter of 1 per cent. on the net value of all policies held by Massachusetts policyholders. All other companies, 2 per cent. with above deductions. Assessments and fraternal societies exempt; tax paid to state tax commissioner. Fees: Filing copy of charter, $30; statement on admission, $20; annual statement, $20; agent's license (one to a firm), $2. Certificate of authority of fraternal society and each renewal, $20. Premium tax due and payable, November 20.

Michigan* — Fire and marine companies, 3 per cent. on gross premiums, less return premiums and reinsurance when the tax has been paid on the original premium; casualty companies, 2 per cent. less return and reinsurance premiums; all other companies including reciprocal exchanges, 2 per cent. gross premiums. Assessment companies, no taxes. Fees: admission, $25; other fees governed by retaliatory law. Taxes payable on or before March 1.

Minnesota* — 2 per cent. on gross premiums, less return premiums; 2 per cent. additional on gross premiums of foreign companies received in cities maintaining fire patrols for the expenses of the fire patrol, and three-eighths of 1 per cent. on gross premiums less return premiums for the fire marshal's office. Fees: Filing copy of charter or articles of incorporation, $30; annual statement, $20; certificate of authority, $2; renewal, $2; agent's license (one to each member of a firm), $2; renewal $2; valuing life policies, one cent for each $1,000 valued, except in case of assessment policies valued as yearly renewable term, when charge shall be $10 per day; three abstracts of annual statement for publication, $10; license to place insurance with unauthorized companies, $10; broker's license, $10; accepting valuations of policies of other states, $50; certified copy amendment to articles of incorporation, $10; each certificate including certified copy of certificate of authority, renewal, valuation of life policy, corporate condition or qualification, $1; receiving and forwarding a copy of summons or other process, $2; copy of records, 20 cents per folio and $1 for certifying same; certificate of authority, fraternal orders, $10. Publication of annual statement required, rate prescribed by law for legal publications. Taxes payable March 1.

Mississippi — All companies, except life, 2¼ per cent. on gross premiums, less return premiums; fire companies, also one-fifth of 1 per cent. for fire marshal tax; life companies, 2¼ per cent. of gross premiums less death claims, matured endowments and cash dividends paid in the state during the year, but not less than 1¾ per cent. Fees: Fraternal orders filing copy of charter, $25. Filing preliminary statements, $20; annual statement, $10; certified copy of same, $5; any other paper required by law, $1; certificate of authority, general agent, $3; agents' $2; certificate of compliance, $2; service on commissioner, $2; designation of commissioner for service of process, $1; copy annual statement, $5; publication of same,

*Reciprocal or retaliatory law in force.

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$9; examination in addition to per diem expenses, $25; abstract of annual statement for filing with chancery clerk, $2; privilege license fraternal, $25; all other companies, $100; companies operating a separate or disbursement agency, $100. The Yazoo-Mississippi Delta Levee District Board has right to collect same amount of privilege tax as is imposed by the state. Tax must be paid on or before May 1 to state treasurer.

Missouri* — 2 per cent. on gross premiums, less return premiums and reinsurance in authorized companies; life, casualty and fidelity companies not allowed credit for reinsurance; 5 per cent. on excess lines by agents, and 2 per cent. on premiums placed with unauthorized companies; cities having a population of 100,000 may collect not more than $100 from each fire insurance agent only. Stipulated premium companies 1 per cent. of gross premiums. Fees (on admission): Assessment life and accident companies, $50; stipulated premium companies, $25; fraternal societies, $5; all other companies, including certificate, $61. Annual fees: Filing annual statement (U. S. fire and marine companies), $30; regular life and miscellaneous companies, $30; stipulated premium companies and certificate of authority, $25; assessment life and accident, $50; fraternal societies, $5; fire, life and miscellaneous stock companies, annually, $1; all other companies, annually, $1; agent's license, stipulated premium companies, $1; all other companies, $2; agents' license, unauthorized companies, $10; broker's license, $10; filing other papers, $10. Taxes payable to state treasurer on or before May 1.

Montana* — No premium tax is levied, but a license fee is charged, which is equivalent to 2½ per cent. on $5,000 of premiums; and 2 per cent. is charged on premiums above that amount. Return premiums may be deducted in making tax returns by fire and miscellaneous companies. In addition, there is a fire marshal tax of one-fourth of 1 per cent. on gross premiums, less return premiums on all business transacted in the state. Fees: Filing charter and examination of papers on admission, $300; filing annual statement, $25; agents' license, $5; publishing certificate of authority, $9; assessment life companies on admission, $100; accident companies, $300. Taxes payable within 60 days after December 31.

Nebraska* — Fire companies, the gross amount of premiums taken as an item of property and assessed at the same rate as other property. Also a tax of three-fourths of 1 per cent. for fire marshal's department. All other companies, except assessment and fraternal associations, 2 per cent. on gross premiums. Fees (on admission), fire, life, and miscellaneous companies, $50; fraternal societies, $20. Annual: Filing annual statement of fraternal orders, $10; all other corporations, $20; domestic assessment associations, $2; agent's license (individual), $2. Taxes payable May 1.

Nevada — No premium tax. Fees: Filing power of attorney, $5; license casualty and surety companies, annual, $20; all other companies, $100; agent's license, annual, $1; Fraternal associations exempt, filing articles of incorporation not less than $25 — 10 cents for each $1000 capital. Synopses of annual statement must be published.

New Hampshire* — Fire, fidelity, casualty, and assessment accident companies, 2 per cent gross premiums, less return premiums and reinsurance in authorized companies if affected by licensed resident agents. Life companies, 2 per cent. on gross premiums less payments for death losses paid during year in the state, provided the tax is not less than 1½ per cent. on the gross premiums. Fees: Filing copy of charter and by-laws, $25; statement with application and each annual statement, $15; statement with application and each annual statement (fraternal associations), $5; certificate of authority (renewed annually), $5; agent's license, (one to each member of a firm), $2; service of legal process, $2; certificate, $1. Taxes payable within one month after notice.

New Jersey* — 2 per cent. on gross premiums, less return and reinsurance premiums, by all except life companies; life companies no taxes. Credit is allowed for payments to firemen's relief associations by fire companies. Fees: Filing copy of charter, $20; statement on admission, $20; annual statement, $20; agent's license (one to a firm), $2. Fraternal beneficiary associations: Copy of charter, $10; annual statement, $5; license (required on admission only), $5. Taxes must be paid before February 15.

New Mexico* — 2 per cent. on gross premiums less return premiums, all companies. Fees: On admission, $150; filing annual statement, $20; certificate of authority, $2; agent's license, $2. Fraternal societies: Filing annual statement, $5; copy of records, 20 cents per folio and $1 for seal. Taxes payable February 1.

*Reciprocal or retaliatory law in force.

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New York* — Fire companies of other states and countries 2 per cent. on gross premiums received for insurance on buildings within the limits of cities maintaining fire departments. Fire and marine companies of other countries five-tenths of one per cent. less premiums refunded as dividends or on cancellation and return of policies and amounts paid as reinsurance to companies subject to this tax, in addition payable to state comptroller on or before June 1. Marine companies of other states and countries 2 per cent. on gross premiums, less reinsurance paid to companies subject to the tax. Mutual fire companies of other states 1 per cent. on gross premiums. Life companies of other countries, 1 per cent., and casualty companies of other countries, 2 per cent. on gross premiums; domestic companies, fire, marine, life and casualty, 1 per cent. gross premiums, less dividends to policyholders, return premiums and reinsurance paid to companies subject to the same tax. Fees: Filing declaration and certified copy of charter, all companies, $30; annual statement, all companies, $20; certificate of authority, company, $2; certificate of deposit, valuation or compliance, each, $5; copy of records, 10 cents per folio and $1 for seal. Tax due and payable on or before June 1.

North Carolina* — 2½ per cent. on gross premiums in the state less return premiums. Fire companies, also one-fifth of 1 per cent. semi-annually on gross receipts, for investigation of fires, and one-half of 1 per cent. of receipts in cities and towns complying with the state building law and having fire departments for firemen's relief fund. Fees: On admission, $44; filing and publishing annual statement, $23; annual fees (payable April 1), $10; certificate of authority, life companies, $250; fire, marine, and accident, $200; all other companies, $100; fraternal orders, $25; special or district agent's license, $3; local agent's (individual), $1; organizer's license (fraternal orders), $3. Publication of annual statement required; fee collected by commissioner, $9; included in admission and fees for filing annual statement. Taxes payable within 75 days after December 31.

North Dakota* — 2½ per cent. on gross premiums, less return premiums. Fees: Filing articles of incorporation, $25; annual statement, $10; certificate of authority, $2; for each copy of abstract for publication, $2; agent's license (one for each member of a firm or corporation), $2; filing annual report of fraternal beneficiary associations and issuing permit, $15; copy of records, 20 cents per folio and $1 for seal. Publication of annual statement required, attended to by department. Taxes payable March 1.

Ohio* — All companies, 2½ per cent. on gross premiums, less return premiums paid and reinsurance premiums received; fire companies, also one-half of 1 per cent. on gross premiums less return and reinsurance premiums for fire marshal department. Fees: Filing copy of charter or articles of incorporation, $25; annual statement, $20; certificate of authority, (co-operative or assessment associations), $1; all other companies, $2; agent's license (assessment or co-operative associations), $1; all other companies, $2; certificate of compliance for publication (one for each county in which there is an agent), $1; copy of papers, 20 cents per folio and $1 for affixing seal; co-operative assessment associations, agent's licenses, $25; fraternal orders, filing annual statement, $25. Publication of abstract annual statement required in each county where agent is appointed. Taxes due and payable in November.

Oklahoma* — 2 per cent. on gross premiums, cancellations and reinsurances in authorized companies deducted; also fire marshal tax of one-fourth of 1 per cent. on gross premiums. Life companies deduct dividends paid to policyholders. Fees: annual entrance, foreign life insurance companies, $200; fire companies, $100; accident and health companies jointly, $100; surety and bond companies, $150; plate glass companies, not accident, $25; live stock companies, $25; fraternal companies, $5; agent's certificate of authority (foreign companies), one for each member of firm, $3; domestic companies, 50 cents. Fees for filing annual statement controlled by reciprocal laws. "Foreign company" includes all companies not organized under Oklahoma laws. Copies of papers per folio, 20 cents and $1 for affixing seal. Taxes payable on or before the last day of February.

Oregon — 2½ per cent. less return premiums, losses paid in the state and reinsurance premiums paid to authorized companies. Fees: Filing title (fire companies only), $5; filing power of attorney (all companies), $2.50; checking and filing statement to ascertain amount of tax, $5; annual license, fire and marine companies, $150; life, accident, casualty and surety companies, $100; certificate of authority, fire, life, casualty, surety, and accident companies, $5; agent's certificate of

* Reciprocal or retaliatory law in force.

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authority, all companies (expire April, 1 of each year) $1; agent's license, life companies (annual) non-resident, $5; firms and corporations, $2; Taxes payable on or before April 1.

Pennsylvania* — 2 per cent. on gross premiums, less reinsurances in authorized companies and return premiums, all companies including assessment life, sick benefit, and accident associations. Fees: Filing copy of charter, $25; annual statement, $20; certificate of authority, $2; agent's license (one to each member of firm), $2. Assessment life and accident associations: Filing annual statement, $20; certificate of authority, annually, $2; agent's license, $2. Taxes payable March 1.

Rhode Island* — Stock companies, 2 per cent. on gross premiums received in the state, less return premiums and reinsurance in authorized companies, unless there is a contract with reinsuring company. Mutual companies, 1 per cent. Fees: Filing copy of charter or deed of settlement, $30; preliminary statement, $20; annual statement, $20; agent's license (one to a firm), $2; broker's license, $10; printing and distributing abstract of annual statement (fire and accident companies only), $1. Taxes payable in January. Publication of annual statement required.

South Carolina — All companies 2 per cent. on gross premiums, less return premiums and dividends returned in cash, fire companies, one-tenth of 1 per cent. additional on gross premiums for fire inspection and also 1 per cent. firemen's fund tax, in cities and towns having a fire department with apparatus to the value of $1,000 or upwards. Taxes payable semi-annually (June 30; December 31). If one-quarter of reserve in case of life companies, or one-quarter of premium receipts in case of fire and miscellaneous companies is invested in South Carolina securities, the tax is reduced one-fourth of 1 per cent., so that if the full reserve is invested the tax is only 1 per cent. Municipal license fees permitted. Fees (annual on admittance): State license fee, all companies, $100; annual department license fee, life, $50; fire and marine, $40; marine only, $15; accident and health, $40; casualty insurance (except personal accident), $40; surety $40; all other forms, not included above, $50. Fraternal, $25; mutual fire companies, $25; mutual accident and health, $25; mutual casualty, $25; plate glass companies, $10; agent's license, each solicitor, 50 cents.

South Dakota* — Fire companies, 2½ per cent. on gross premiums less return and reinsurance premiums, also one-half of 1 per cent. on net premiums for fire marshal. Stock life and accident insurance companies, 2½ per cent.; assessment companies, 2 per cent. gross premiums. Fees: Filing copies of incorporation or charter, $25; annual statement, $25; agent's license, $2; company's license, annual, $2; agent's license, fraternal, 50 cents; copies of records, 20 cents per folio and $1 for seal. Taxes must be paid prior to March 1.

Tennessee* — 2½ per cent. on gross premiums, less return premiums and cash dividends, payable semi-annually. Fire companies also, one-half of 1 per cent. for fire marshal. Fees: Filing annual statement, life companies, $25; all other companies, $15; fraternal orders, $10; certificate of authority (one to each member of a firm), $2. Fees on admission — Fraternal Orders, $10; all other companies, $30; collected by secretary of state, filing copy of charter, all companies and fraternal orders, $20; all stock companies, $100; agent's occupation tax, beginning business first quarter of year $10; second, $7.50; third, $5; fourth quarter, $2.50. Taxes payable January 1 and July 1.

Texas* — Fire, marine, casualty, credit, guarantee, and miscellaneous companies, two and six-tenths per cent. on gross premiums, fire companies receive credit for reinsurance and return premiums. Fire companies 1 per cent. additional on gross premiums for support State Fire Insurance Commission. Life, 3 per cent. gross premiums; except if 30 per cent. of reserve on policies written upon lives of citizens of the state is invested in Texas securities, 2.6 per cent. on gross premiums; if 60 per cent. of reserve be invested the tax is 2.3 per cent., and if 75 per cent. of the reserve be invested the tax is 2 per cent. Mutual fire, lightning, hail and storm, 1 per cent. net premiums. Fees: except domestic companies, Filing charter, $25 annual statement, $20; issuing license, $1; two certificates of compliance for publication, $1; renewing certificate of authority, $1; domestic companies, filing annual statement, $10; two certificates of compliance, $1; renewal certificate of authority, $1; Fraternal license fee, $10; Taxes payable on or before March 1.

Utah — 1½ per cent. on gross premiums, less return premiums, all companies. Amount of property tax paid, if any, during the year may be deducted. Fees: Filing statement preliminary to admission, $50; filing acceptance of the provisions of the constitution, $3; filing articles of incorporation, $25; appointment of

*Reciprocal or retaliatory law in force.

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attorney, $1; company's license, $5; agents', $2. Annual fees: Filing annual statement, $50; appointment of attorney, $1; abstract of annual statement for publication, $5; certificate of authority, $5; agent's license (one to a firm), $25; amendments to articles of incorporation, $5; each copy of any paper filed 20 cents per folio and $1 for affixing seal. Publication of statement required. Taxes payable on or before March 1.

Vermont* — All companies, 2 per cent. on gross premiums, less reinsurances, return premiums and cash dividends paid to policyholders. Stock companies also a franchise tax of $10 for the first $50,000 of capital and $5 for each additional $50,000 capital or part thereof; the whole tax not to exceed $50. Domestic companies pay an additional tax of 1 per cent. of surplus. Fees: Filing copy of charter, $30; annual statement, $20; certificate of authority (renewed annually), $5; agent's license (one to each member of a firm), $2. Fraternal beneficiary associations: Permit to do business, $5; filing charter, $5; annual statement, $5; any additional papers required by law, 25 cents. Taxes must be paid during month of February.

Virginia* — Life, 2¼ per cent. on gross premiums; less return premiums on cancelled policies and reinsurance paid to companies licensed in state; sick benefit companies and domestic mutual companies, 1 per cent.; all other companies, 2¾ per cent gross premiums, less return premiums on cancelled policies and premiums paid for reinsurance on business in the state paid to companies licensed in the state. One tenth of 1 per cent. or less, in the discretion of the commissioner, for maintaining insurance bureau. Fees: Admission fees are graduated according to capital stock: companies with capital of $50,000 or less, $30; with $50,000, and not to exceed $1,000,000 capital, 60 cents per thousand, and with capital of from one to ten millions, $1,000, etc. Mutual companies, $50; filing charter, per folio, 50 cents; recording power of attorney, $1; seal, $5. Annual fees: Specific license tax, $200; agent's registration fee for each company, $1; copies of records 20 cents per page, seal $1. There is also an annual registration fee, graduated according to capital and ranging from $5 to $25. Tax on premiums due April 1; agent's license tax July 1.

Washington* — 2¼ per cent. on gross premiums of life companies less amount paid as premiums for reinsurance; title insurance companies are taxed on their property under general tax laws and not otherwise; 2¼ per cent. on all other companies, less return and reinsurance premiums. Fees (on authorization): Filing articles of incorporation or certified articles or charter or other record of organization, $25; certificate of authority, $10; filing appointment of attorney, $1. Annual fees: Certificate of authority, $10; filing annual statement, $20; filing amended articles of incorporation, $10; filing miscellaneous papers, $1; certificate under seal, $1; certified copy of papers per folio, 20 cents; agent's license (fire, life, or miscellaneous), $2; solicitor's license, $2; broker's license, $100; agent's license to act for unauthorized company, $100; non-resident special agent, $5; adjuster's license, $10. Fraternal orders: Filing articles of incorporation and issuing license on entrance, $10; annual license, $10. Taxes due March 1.

West Virginia* — 2 per cent. on gross premiums, less return premiums, all companies; fire one-half of 1 per cent. for fire marshal. Fees: Annual license, $10; filing annual report, $10; annual fee to state auditor for acting as process attorney, $10; certificate of valuation (West Virginia companies only), $5; certificate of authority to agent, $5; for filing each additional paper required by law, 25 cents; certificate of authority for solicitor for fire and casualty companies, $1; Fraternals, license fee, $25; assessment life, $20; filing annual report, assessment companies, $5. Taxes must be paid on or before March 1.

Wisconsin* — Fire companies, 2½ per cent. on gross premiums, less return premiums and cancellations; life companies license fee of $300, except, if taxes and fees collected under retaliatory law exceed $300, the amount of license fee is deducted; casualty and surety companies, 2 per cent. on gross premiums. Fees: Filing annual statement, all companies and associations, $25; licenses, life, assessment, life, and stipulated premium companies, $300; assessment, accident companies, $25; agent's license, fire and marine (one to each member of firm), $1; all other companies, $1. Filing articles of incorporation, all companies, $25. Taxes must be paid by fire companies on or before February 1; Life, March 1.

Wyoming* — 2¼ per cent. on gross premiums, all companies. Fees: Filing statement and charter with application, $50; annual statement, $25; condensed form of annual statement, $12; acceptance of state constitution, $2.50; agent's license,

*Reciprocal or retaliatory law in force.

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one to a firm or corporation, $2. Fraternal beneficiary associations: Filing statement and charter with application, $15; annual statement, $15; acceptance of state constitution, $2.50; copies of records 15 cents per folio and $1 for seal. Abstract of annual statement required to be published. Taxes payable between February 1 and March 30.

TEACHERS' CASUALTY UNDERWRITERS, Lincoln, Neb. Underwriting department of the Pioneer Insurance Company of Lincoln. Ernest C. Folsom, president; James F. Kinney, vice-president; J. S. Dickman, secretary and treasurer; Miss Jennie B. Adams, associate manager.

TELEGRAPH AND TELEPHONE LIFE INSURANCE ASSOCIATION, 195 Broadway, New York, N. Y. Organized 1867. James Robb, president; N. M. Giffin, secrteary.

TENNESSEE ASSOCIATION OF LIFE UNDERWRITERS. Organized in April 1919 by the local associations of life underwriters in Tennessee. Officers were elected as follows: President, C. C. Dabney, Nashville; vice-presidents, Bolling Sibley, Memphis; E. E. Brown, Chattanooga; George P. Chandler, Knoxville; Reau E. Folk, Nashville; secretary and treasurer, Olney Davies, Nashville.

TENNESSEE, SUPERVISION OF INSURANCE IN, 1876-1919. The bureau of insurance in Tennessee was created in 1876, the state treasurer being made insurance commissioner ex officio.

The legislature in 1913 created a separate insurance department, and under the act the title of the official is "Insurance Commissioner," and he is appointed by the governor for a term of two years, at a salary of $3,600 per annum, and must have had five years' active experience in insurance. [See Cyclopedia for 1913-14 for list of former officials.] William F. Dunbar was appointed in 1915 but resigned July 1, 1917, and L. K. Arrington, former deputy commissioner, was appointed to succeed him.

TEXAS LIFE INSURANCE COMPANY, Waco, Tex. Organized 1901; paid-in capital, $200,000. Jno. D. Mayfield, president; E. M. Ewing, vice-president and attorney; I. J. Mayfield, secretary and agency director; Andr. Sigtenhorst, actuary; M. W. Colgen, M. D., medical director.

TEXAS, SUPERVISION OF INSURANCE IN, 1876-1919. The insurance department of Texas was organized in 1876, becoming operative September 1 of that year. The title of the official was up to 1907 commissioner of agriculture, insurance, statistics, and history, and in that year the legislature separated insurance and banking from the other departments. The official in charge is known as the "Commissioner of Insurance and Banking," and is appointed by the governor for a term of two years. [See Cyclopedia for 1913-14 for list of former officials.] John S. Patterson was appointed commissioner in 1915, but died in office, and Charles O. Austin was appointed his successor. The present commissioner is G. W. Briggs.

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TIME INSURANCE COMPANY, Milwaukee, Wis. Organized 1910; cash capital, $25,000. C. G. Traphagen, president; N. P. Traphagen, vice-president; E. Gilhojann, secretary and treasurer; J. J. Tague, assistant secretary and superintendent of agencies.

TITLE INSURANCE. Companies have been organized in the larger cities of the United States to guarantee the titles of property to purchasers or owners thereof. In the state of New York there are several of these companies: Bond and Mortgage Guarantee Company, New York, capital, $5,000,000; Buffalo Abstract and Title Company, Buffalo, capital, $260,000; Home Title Insurance Company, capital, $420,000; Lawyers' Mortgage Company, capital, $6,000,000. Lawyers' Title Insurance and Trust Company, capital, $4,000,000. Lawyers' Westchester Mortgage and Title Company, capital, $325,000; Title Guarantee and Trust Company, capital, $5,000,000; New York Title and Mortgage Company, capital, $2,000,000; United States Title Guaranty Company, capital, $625,000; Westchester and Bronx Title and Mortgage Guaranty Company, White Plains, capital, $500,000. In other states are the following companies: Bridgeport Land and Title Company, Bridgeport, Conn.; Citizens' Title Insurance and Mortgage Company, Passaic, N. J.; City Abstract and Title Insurance Company, San Francisco, Cal.; Commonwealth Title Insurance and Trust Company, Philadelphia, Pa.; Conveyancers Title Insurance Company, Boston, Mass.; Fidelity Title and Trust Company, Stamford, Conn.; First Mortgage Title and Insurance Company of New Jersey, Passaic; Guarantee Mortgage and Title Insurance Company, Passaic, N. J.; Integrity Title Insurance Trust and Safe Deposit Company, Philadelphia, Pa.; Kentucky Title Company, Louisville, Ky.; Massachusetts Title Insurance Company, Boston; New Jersey Title and Abstract Company, Newark; North Jersey Title Insurance Company, Hackensack, N. J.; Passaic County Title Guarantee Company Paterson, N. J.; Potter Title Insurance and Trust Company, Pittsburgh, Pa.; Real Estate Title Insurance Company, Minneapolis, Minn.; Real Estate Title Company, Trenton, N. J.; Real Estate Title Insurance and Trust Company, Philadelphia; Standard Title Insurance Company, San Francisco, Cal.; Title Guarantee and Trust Company and Title Insurance and Trust Company, Los Angeles, Cal.; West Jersey Title and Guaranty Company, Camden, N. J.; Washington Title Insurance Company, Spokane; Title Guarantee and Trust Company, Lexington, Ky.; Title Insurance and Guarantee Company, San Francisco, Cal.; Real Estate Title Company of New Jersey, Trenton; Spokane Title Company, Spokane, Wash.; National Exchange Insurance and Trust Company, Waco, Tex.; Mason County Abstract and Title Company, Sheldon, Wash.; Los Angeles Title Insurance Company, Los Angeles, Cal.; Industrial Trust Title and Savings Company, Philadelphia; Fidelity Trust Company, Kansas City, Mo.; Pioneer Title Insurance Company, San Bernardino, Cal.; Milwaukee Title Guarantee and Abstract Company, Milwaukee, Wis.

TOLEDO ASSOCIATION OF LIFE UNDERWRITERS. This association was organized May 10, 1902, with the following officers: G. W. Farley, president; A. K. Wylie, first vice-president; Charles

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Skene, second vice-president; Thomas J. Stewart, secretary. The present officers, elected at the annual meeting in February, 1919, are: President, D. Charles Hart, Penn Mutual; vice-president, I. M. Rosenthal; secretary and treasurer, O. C. Norton.

TOLEDO TRAVELERS LIFE INSURANCE COMPANY, THE, Toledo, Ohio. Organized 1912; began business 1914; capital, $100,000. Wm. H. Schaefer, president; Charles Feilbach, vice-president; Robert C. Pew, second vice-president; E. W. Gage, secretary and assistant treasurer; Miss R. F. Lowe, assistant secretary; F. T. Baldwin, treasurer; E. B. Gillette, medical director; R. E. Ferguson, actuary.

TOPEKA (KANSAS) ASSOCIATION OF LIFE UNDERWRITERS was organized at a meeting held in Topeka, in November, 1907, as the Kansas Association of Life Underwriters, and officers were elected as follows: President, S. E. Barber; vice-president, H. C. Hansen; second vice-president, J. M. Knapp; secretary, Charles A. Moore, Topeka; treasurer, John P. Moss. The present officers, elected in January, 1919, are: President, E. D. Clithers; vice-president, E. A. Tirrill; second vice-president, P. A. Miller; secretary and treasurer, William Horley.

TRADERS ASSURANCE COMPANY, St. Louis, Mo. Organized 1914, as a stipulated premium company. Samuel Clark, president; H. D. Brandt, vice-president; George Kohlberg, Jr., secretary and treasurer; H. D. Brandt, medical director; W. D. Lhun, assistant medical director.

TRANSYLVANIA CASUALTY INSURANCE COMPANY, St. Mathews, Ky. Organized 1911. Ben L. Bruner, president; Owen R. Mann, secretary and underwriting manager; Wayne Wilson, treasurer and assistant secretary; H. W. Bloomingston, superintendent of agencies.

TRAVELERS INDEMNITY COMPANY, THE, Hartford, Conn., was organized in 1906, and 9,960 shares out of a total issue of 10,000 shares are owned by The Travelers Insurance Company. Capital, $1,000,000; total assets, $5,082,147; reserves and all other obligations, $3,458,316; capital and surplus, $1,623,831. The officers are: President, Louis F. Butler; vice-president, J. L. Way; secretary, James H. Coburn; assistant secretary, Fred S. Garrison; treasurer, L. E. Zacher; assistant superintendent of agencies, Walter T. Kempin; directors, C. C. Beach, E. B. Bennett, L. F. Butler, W. B. Clark, George Roberts, A. L. Shipman, C. L. Spencer, J. L. Way.

TRAVELERS INSURANCE COMPANY, THE, of Hartford, Conn., was chartered in 1863, as an accident insurance company, with a capital stock of $250,000. In 1866 it secured an amendment to its charter authorizing it to issue policies of life insurance. In 1889 it commenced issuing employers' and general liability contracts; in March, 1899, the issuance of health policies, providing indemnity for loss of time

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occasioned by sickness, and in 1911 workmen's compensation insurance. Capital stock, December 31, 1918, $6,000,000; total assets, $148,568,440; reserves and all other obligations, $133,948,892; capital and surplus, $14,619,548. The official staff is as follows: Louis F. Butler, president; John L. Way, vice-president; Bertrand A. Page, vice-president; Walter G. Cowles, vice-president; James L. Howard, secretary; Edward V. Preston, general manager of agencies; William Bro Smith, general counsel; L. Edmund Zacher, treasurer; J. W. H. Pye, comptroller; Benedict D. Flynn, assistant secretary; Frank L. Grosvenor, M. D., medical director; Charles C. Beach, M. D., consulting medical director; McLeod C. Wilson, M.D., assistant medical director; Wellington R. Slocum, cashier; Charles D. Rarey, auditor; George B. Newton, manager mortgage loan dividion; Robert C. Dickenson, attorney; Arthur C. Squires, Raymond E. Markle, Charles R. Croul, assistant comptrollers; E. H. P. Trantum, chief accountant; Charles S. Robbins, assistant cashier; Edwin K. Barrows, assistant auditor; George W. Ellis, editor; Josiah D. Whitney, manager publicity department; Benjamin G. Allen, purchasing agent; Daniel A. Read, office supervisor. Agency department — life and accident departments: Samuel R. McBurney, superintendent of agencies; H. H. Armstrong, assistant superintendent of agencies; Walter E. Mallory, assistant superintendent of agencies; Arthur J. Frith, assistant superintendent of agencies; Thomas S. Lowry, Jr., agency assistant; W. C. Bailey agency assistant; J. A. Hoover, agency assistant; John A. Coffman, agency assistant; compensation and liability department; Howard A. Giddings, superintendent of agencies; John McGinley, assistant superintendent of agencies; Charles W. Mercer, assistant superintendent of agencies; Wellington D. Potter, assistant superintendent of agencies; L. Eastman Sawyer, assistant superintendent of agencies; Arthur M. Sheets, field assistant; Clifford L. Waite, field assistant; Life department: J. Stanley Scott, secretary; Edward B. Morris, actuary; Frank H. Landon, Jr., assistant secretary; Lewis M. Robotham, assistant secretary; Percy B. Baldwin, assistant secretary; H. Pierson Hammond, assistant actuary; W. Rulon Williamson, assistant actuary; James S. Elston, assistant actuary; W. Nelson Bagley, assistant actuary. Accident department: John E. Ahern, secretary; Wyckoff Wilson, Joseph Lacy and John J. Crowley, assistant secretaries; George S. Penfield, superintendent of ticket and railway insurance; David N. Case, chief adjuster life and accident departments; Everett S. Fallow, assistant actuary casualty departments. Compensation and liability department: Robert J. Sullivan, secretary; M. Good Wolfe, Edward B. Goodrich, Jesse W. Randall, Walter E. Batterson, assistant secretaries; Theron U. Lyman, manager claim division; Charles Deckelman, assistant manager claim division; Ernest H. Cady, superintendent pay roll audit; Edwin P. Piper, superintendent; Allen R. Goodale, superintendent automobile division; John H. White, superintendent rating division; engineering and inspection division; John L. Thompson, superintendent; William P. Eales, assistant superintendent; William Ferguson, traveling supervising engineer; Group department: William F. Chamberlin, superintendent; Charles W. Gamerdinger, assistant actuary. Department of Instruction and Training: Louis N. Denniston, superin-

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tendent of instruction and training; Daniel J. Bloxham, agency instructor, life and accident departments; Fordyce P. Stanley, agency instructor, compensation and Liability and indemnity company lines; Publicity department: Allan D. Risteen, Ph.D., director of technical research and safety publication work; George W. Ellis, editor; Josiah D. Whitney, manager. Board of directors, William B. Clark, George Roberts, Charles C. Beach, Charles L. Spencer, James G. Batterson, John L. Way, Edward B. Bennett, Arthur L. Shipman, Francis T. Maxwell, Louis F. Butler, L. Edmund Zacher, Willie O. Burr, William Bro Smith, Elijah C. Johnson.

TWIN CITY LIFE INSURANCE COMPANY, St. Paul, Minn. Organized 1913; capital, $100,000. Rasmus Sorensen, president; Henry Hale, vice-president; A. M. Mikkelson, secretary; Ole Serumgard, treasurer; T. T. Warham, medical director.

TWO-REPUBLICS LIFE INSURANCE COMPANY, El Paso, Tex. Organized 1911; capital, $100,000. A. H. Rodes, president; Julius A. Krakauer, vice-president; John Upton, secretary and actuary; R. L. Ramey, medical director; P. W. Still, assistant treasurer.

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UNION CENTRAL LIFE INSURANCE COMPANY, Cincinnati, Ohio. This company was organized in 1867 by persons affiliated with the Methodist Episcopal Church, and it has generally been dominated by individuals of that religious sect. Its articles of incorporation, executed January 30, 1867, authorized a capital stock of $500,000, but this amount was subsequently limited in Article 1 of the by-laws to $100,000, at which amount it remained until June, 1908. Article 2 of the by-laws also provided that stockholders should receive a dividend of five per cent. on their paid-up capital stock twice a year; on April 1 and October 1; and that the only other dividends to which they would be entitled would consist of such profits as the company would derive from the sale of non-participating policies. Comparatively little non-participating business was written until 1892–3 and such profits, if any, as were made on it were paid into the general surplus fund. A report of the actuary of the company in 1905 placed the results of the non-participating business up to that time at an apparent deficit of $95,082. On January 1, 1908, the year in which the capital was increased from $100,000 to $500,000 by a declaration of a stock dividend of $400,000 out of claimed non-participating policy profits, the admitted assets of the company were $62,242,435.60; its general surplus, $2,410,619.70. In that year, also, the actuary of the company reported the existence of an accumulated non-participating surplus of $779,788, the accuracy of which was challenged by the actuary employed by the Insurance Commissioners of Colorado, Michigan, Connecticut, Vermont, Virginia, Minnesota, and Ohio. The attorney-general of Ohio brought quo-warrant proceedings against the stockholders to prevent the consummation of the stock increase, but was finally defeated in the courts of Ohio. The finding of the Supreme Court was virtually to the effect that the entire surplus of the company belongs to the stockholders. On March 1, 1916, a second stock dividend of $2,000,000 was declared out of non-participating profits, $1,500,000 of which was distributed among stockholders, the remaining $500,000 being held in the company's treasury for future disposition. This additional $500,000 was distributed to stockholders in March 1919.

The present officers of The Union Central Life are: Jesse R. Clark, president; John D. Sage, vice-president; George L. Williams, secretary; Louis Breiling, treasurer; Dr. William Muhlberg, medical director; Allan Waters, second vice-president and superintendent of agents; E. E. Hardcastle, actuary; E. D. Haynes, auditor.

UNION HEALTH AND ACCIDENT COMPANY, Denver, Col. Organized 1906; capital, $100,000. F. S. Moore, president; B. F. Moore, vice-president and treasurer; J. S. McClerry, secretary; C. A. Scott, assistant secretary; W. V. Lewis, superintendent of agencies.

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UNION MUTUAL LIFE INSURANCE COMPANY of Portland, Me. Arthur L. Bates, president; J. Frank Lang, vice-president; Sylvan B. Phillips, secretary; Harold D. Lang, assistant secretary; Samuel S. Boyden, actuary; Fred A. Hamblen, assistant actuary; Edwin M. Northcott, medical director; Wadleigh B. Drummond, solicitor.

UNITED LIFE AND ACCIDENT INSURANCE COMPANY, Concord, N. H. Organized 1913; began business 1914; capital, $500,000. S. W. Jameson, president; Allen Hollis, vice-president and general counsel; Robert J. Merrill, secretary; John B. Jameson, treasurer; Robert J. Graves, M. D., medical director; Charles L. Jackman, assistant treasurer; Richard Brodin, actuary.

UNITED STATES CASUALTY COMPANY of New York. Organized 1895; capital, $500,000. Edson S. Lott, president; John Farr, vice-president; D. G. Luckett, secretary and general manager; J. J. Meador, assistant secretary; Lester H. Clarke, treasurer; J. J. Dorn, executive superintendent.

UNITED STATES FIDELITY AND GUARANTY COMPANY, of Baltimore, Md. (surety, fidelity, and casualty insurance business). Organized 1896; cash capital, $3,000,000. John R. Bland, president; J. Kemp Bartlett, Chas. O. Scull, Richard D. Lang, W. W. Symington, Alexander Payson Knapp, M. Barratt Walker, L. R. Sollenberger, Sidney Hall, T. Hartley Marshall, Joseph R. Wilson, W. George Hynson, Edward R. Lewis, vice-presidents; Richard Howard Bland, vice-president and secretary; W. George Hynson, treasurer; Alfred Fisher, assistant treasurer; G. Porter Houston, auditor; C. J. McFee, John N. Richardson, William M. Pegram, Wm. B. Hill, Joseph W. Bristor, Sullivan Pitts, William J. McFeely, Jr., Henry Patterson, Charles W. Paine, W. O. Schilling, assistant secretaries.

UNITED STATES GUARANTEE COMPANY, New York Organized 1890; capital, $250,000. D. J. Tompkins, president; Wm. M. Barnum and Henry E. Rawlings, vice-presidents; Wm. E. Schenck, secretary.

UNITED STATES LIFE INSURANCE COMPANY, New York City. Organized 1850; capital, $264,000. Dr. John P. Munn, president; Wm. H. Porter, C. P. Fraleigh, vice-presidents; A. Wheelwright, secretary; J. L. Kenway, assistant secretary; G. W. Hubbell, actuary; J. M. Dean and E. W. Christy, supervisors of agencies.

UNITED STATES INDEMNITY SOCIETY, Boston, Mass. Organized 1897. (Assessment company.) Wm. H. Jones, president; A. C. Smith, secretary. (161 Devonshire Street.)

UNITED STATES PLATE GLASS INSURANCE COMPANY, Philadelphia, Pa. Organized 1867; capital, $100,000. Frank V. Smyth, president; H. L. Henderson, secretary and treasurer.

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UNITED STATES MUTUAL LIABILITY INSURANCE COMPANY, Quincy, Mass. Organized 1916. S. W. Wakeman, president; H. F. Lally, secretary.

UTAH ASSOCIATION OF LIFE UNDERWRITERS was organized by the life insurance agents of the state at a meeting held at Salt Lake City in April, 1905. The following officers were elected: President, John D. Spencer; vice-presidents, W. G. Farrell and W. J. Deischer; secretary, Thomas W. Sloan; treasurer, Victor Wells. The present officers, elected at the annual meeting in February, 1919, are President, Elmer A. Ricker, Equitable, New York; vice-president, H. Cole Evans, Metropolitan Life; second vice-president, W. D. Brown; secretary, R. M. Owen, Penn Mutual; treasurer, J. F. Hathaway, Mutual Life; executive committee: Mead H. Horton, New York Life; George D. Alder, National Life, Vermont; E. F. Mills, W. H. Ellison, E. C. Kahn and the officers.

UTAH, SUPERVISION OF INSURANCE IN, 1884–1919. The insurance department of Utah was organized under an act approved March 13, 1884, the territorial secretary being charged with the duties of supervision. The secretary of state was made insurance commissioner ex-officio under the new state law in 1896, and in 1909 the legislature created a separate insurance department. [See Cyclopedia for 1913-14 for list of former supervising officials.] The commissioner is appointed by the governor, and the term of office is four years from March 1. John James was appointed in 1914, but resigned, and Rulon S. Wells was appointed to succeed him.

UTICA LIFE UNDERWRITERS' ASSOCIATION, Utica, N.Y. Organized 1911. The present officers, elected in December 1918, are: President, George W. Fretts; vice-president, Jas N. Douglas; second vice-president, S. Newton Kenyon; secretary and treasurer, I. Reed Thomson.

UTICA MUTUAL COMPENSATION INSURANCE CORPORATION, Utica, N. Y. Organized 1914. D. DeW. Smyth, president; Fred S. Kellogg and F. E. Barbour, vice-presidents; Merwin K. Hart, general counsel; John L. Train, secretary-treasurer and general manager; Ralph L. Marsden, assistant secretary.

UTILITIES MUTUAL INSURANCE COMPANY, New York, N. Y. Organized 1914. James T. Hutchings, president; H. L. Mann, vice-president; C. E. Morrison, vice-president and general manager; C. H. B. Chapin, secretary; H. W. Peck, treasurer; J. C. Montgomery, assistant treasurer.

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V

VERMONT ACCIDENT INSURANCE COMPANY, Rutland, Vt. Organized 1906; capital, $10,000. H. C. Farrar, president; M. G. Morse, vice-president; A. C. Mason, secretary and treasurer; Dr. S. W. Hammond, medical adviser.

VERMONT, INSURANCE SUPERVISION IN, 1852–1919. The insurance department of Vermont was organized under the law of 1852, the secretary of state and the state treasurer being *ex officio* insurance commissioners. [See Cyclopedia for 1913-14 and 1916 for list of former supervising officials.] The legislature in 1917 enacted a law transferring supervision of insurance from the secretary of state and state treasurer to a separate department. The commissioner is appointed by the Governor for a term of two years. Joseph G. Brown was appointed the first commissioner under the act.

VERMONT LIFE UNDERWRITERS' ASSOCIATION. The present officers elected in September 1918, are: President, W. R. Bliss; vice-president, H. A. Butler; secretary, A. C. Mason; treasurer, R. S. Pike.

VIRGINIA, INSURANCE SUPERVISION IN, 1878–1919. Under act of the legislature approved April 6, 1866, the auditor of public accounts in Virginia was charged with the supervision of insurance interests. The legislature of 1906 passed an act establishing a bureau of insurance "within the department and subject to the supervision and control of the state corporation commission," whose chief office shall be known as the "commissioner of insurance." The commissioner is elected by the joint vote of the legislature for a term of four years at a salary of $3,500 per annum. Joseph Button is the present commissioner, first appointed in 1906, and reappointed for succeeding terms. [See Cyclopedia for 1913-14 for names of earlier officials.]

VOLUNTEER STATE LIFE INSURANCE COMPANY, THE, of Chattanooga, Tenn. Organized 1903; capital, $200,000. Z. C. Patten, president; A. L. Key, vice-president and general manager; T. R. Durham, vice-president and comptroller; Minor Morton, vice-president; W. A. Sadd, treasurer; E. Leon Porter, secretary and actuary; W. E. Manning, assistant secretary; Jos. W. Johnson, M. D., medical director; W. B. Miller, general counsel.

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W

WALLA WALLA ASSOCIATION OF LIFE UNDERWRITERS, Walla Walla, Oregon, Organized 1919. The officers elected are: President, J. D. Ogdon, Metropolitan Life; vice-president, W. D. Williams, Idaho State Life; secretary and treasurer, Miss Rhoda Carmichal.

WASHINGTON, INSURANCE SUPERVISION IN, 1890-1919. The insurance department in the State of Washington was organized June 26, 1890, the secretary of state being charged with the duties of supervision. The legislature in 1907 created a separate insurance department, and under the act creating the department the commissioner was elected at the regular election in 1908, and took office January 1, 1909. [See Cyclopedia for 1913-14 for list of earlier officials. H. O. Fishback is the present commissioner.

WEST BRANCH ASSOCIATION OF LIFE UNDERWRITERS, Williamsport, Pa. Organized in April, 1916. The officers elected are: President, L. G. Bullard; vice-president, Willis A. Faber; second vice-president, I. M. Witt; secretary, W. N. Hunter; treasurer, Lyman A. Pray. The present officers, elected in February, 1919, are: President, W. H. Hunter; vice-president, I. M. Witt; second vice-president, W. H. Smead; secretary, John L. Heller; treasurer, Willis H. Faber.

WESTERN AUTOMOBILE INDEMNITY ASSOCIATION, (mutual), Fort Scott, Kan. Organized 1910. W. E. Brooks, president; Oscar Rice, secretary and general manager.

WEST COAST-SAN FRANCISCO LIFE INSURANCE COMPANY, San Francisco, Cal. Organized 1915; capital, $250,000. C. O. G. Miller, president; Francis V. Keesling, vice-president and counsel; Victor Etienne, Jr., Chas. W. Helser, vice-presidents; Gordon Thomson, secretary and actuary; B. W. Ford, assistant secretary and treasurer, G. F. Limback, assistant secretary; H. C. Dear, auditor; C. S. Hutchings, assistant actuary; W. R. Cluness, Jr., medical director; M. O. Austin, associate medical director.

WESTERN ACCIDENT AND INDEMNITY COMPANY, Helena, Mont. Organized 1915; capital, $100,000. H. D. Cook, president; Wm. Spidel and A. J. Galen, vice-presidents; Wm. E. Tucker, secretary; H. A. Davidson and J. A. Krieg, assistant secretaries; C. D. French, treasurer; Dr. J. L. Treacy, chief medical director.

WESTERN AND SOUTHERN LIFE INSURANCE COMPANY, Cincinnati, O. Organized 1888; capital, $750,000. W. J. Williams, president; Charles F. Williams and C. P. Johnson, vice-

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presidents; Richard A. Ryan, treasurer; J. F. Ruehlmann, secretary; Lewis Stentz, superintendent of agencies (Eastern Division); Noah Morgan, superintendent of agencies (Western Division).

WESTERN INDEMNITY COMPANY, Dallas, Tex. Organized 1913; cash capital, $500,000. Lewis T. Carpenter, president; W. M. Taylor, vice-president; N. Nigro, vice-president; J. P. Stephenson, treasurer; E. R. Long, secretary; J. T. Mitchell, superintendent of agencies; H. Caulkett, underwriter.

WESTERN LIFE AND CASUALTY COMPANY, Denver, Col. Organized 1900; Thomas I. Gregory, president; R. V. Towner, secretary and treasurer; H. E. Kelley, assistant secretary; W. H. Biegel, vice-president and superintendent of agencies.

WESTERN LIFE INSURANCE COMPANY, Des Moines, Ia. Organized 1907; capital, paid in, $193,525. Jas. H. Jamison, president; A. D. Struthers, vice-president and treasurer; Harry D. St. John, secretary; M. L. Turner, medical director; M. M. Deming, agency director; J. D. Mantz, actuary; J. H. Holmes, assistant secretary.

WESTERN LIVE STOCK INSURANCE COMPANY, Peoria, Ill. Organized 1911; capital, $225,000. Clifford Ireland, president; H. W. Danforth and Edward C. Leisy, vice-presidents; Bert Buckley, secretary; B. M. Mead, treasurer.

WESTERN LIFE INDEMNITY COMPANY, Masonic Temple, Chicago, Ill. Organized 1884. Geo. M. Moulton, president; Charles A. Forshee, secretary.

WESTERN MASSACHUSETTS, LIFE UNDERWRITERS' ASSOCIATION OF. [See Life Underwriters' Association of Western Massachusetts.]

WESTERN MUTUAL LIFE ASSOCIATION, Los Angeles, Cal. Organized 1886. T. J. Armstrong, president; Gilbert F. Stevenson, secretary and general manager; M. H. Flint, treasurer. The association, organized under the assessment laws, was reincorporated under legal reserve laws in 1918.

WESTERN MUTUAL LIFE INSURANCE COMPANY, Aberdeen, S. Dak. Organized 1905. The company retired in 1918 and liquidated its affairs.

WESTERN NATIONAL LIFE INSURANCE COMPANY, Cheyenne, Wyoming. Organized 1911 as the Wyoming Life; cash capital, $205,000. J. T. Kendall, president; D. G. Monaghen and Herman B. Gates, vice-presidents; Kenaz Huffman, secretary; Frank J. Niswander, assistant secretary; W. D. Batchellor, assistant secretary; Wm. E. Mullen, general counsel; George P. Johnston, medical director.

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WESTERN RESERVE LIFE INSURANCE COMPANY, Muncie, Ind. Organized 1911. Cash capital, $100,635. D. P. Campbell, president; J. H. Leffler, first vice-president; M. A. Cunningham, second vice-president; John W. Dragoo, secretary; D. A. McLain, treasurer; H. H. Orr, general counsel; Dr. L. L. Ball, medical director.

WESTERN STATES LIFE INSURANCE COMPANY, San Francisco, Cal. Organized 1910; capital, $1,000,000. H. J. Saunders, president; Marshall C. Harris, vice-president; C. M. Belshaw, vice-president; G. M. Perine, vice-president; J. V. Hawley, secretary and treasurer; E. P. Williams, assistant secretary and auditor; H. G. Pinger, assistant actuary; H. Ford, superintendent of agencies; H. W. Gibbons, medical director.

WESTERN UNION LIFE INSURANCE COMPANY, Spokane, Wash. Organized 1906; capital, $200,000. R. L. Rutter, president; C. W. Winter, True Uncapher, and R. Insinger, vice-presidents; True Uncapher, vice-president (in charge of production); Charles E. Gerhardt, secretary and treasurer and office manager; Dr. C. S. Kalb, medical director; Ethel M. Heath, resident actuary; Leigh H. Millikin, general supervisor of agencies; S. H. Stewart, assistant secretary; August Wolf, publicity director.

WEST VIRGINIA, INSURANCE SUPERVISION IN, 1864-1919 By act of March 4, 1864, to the auditor of the State was assigned the duty of supervision of insurance. The term of the auditor is for four years. J. S. Darst is the present auditor of state.

WEST VIRGINIA LIFE UNDERWRITERS' ASSOCIATION was organized at a meeting held in Wheeling in July, 1911. The association was reorganized in 1917, and the present officers, elected in July 1918, are: President, Roy B. Naylor; vice-president, J. B. Brennan; second vice-president, C. H. Brown; secretary, Percy H. Callahan; treasurer, George Baird; executive committee: R. B. Naylor, chairman; J. B. Brennan, C. H. Brown, P. R. Callihan, George Baird, C. A. Vaden, G. C. Crook, J. P. Hanley, H. M. Taylor, S. H. Smith, J. T. Murrell, J. R. McMechen, H. D. Gilbert, J. E. O'Brien.

WICHITA LIFE UNDERWRITERS' ASSOCIATION, Wichita, Kan. The association was organized in April, 1913, and includes in its membership agents in southern Kansas, and northern Oklahoma. Officers were elected as follows: President, H. W. Allen, Mutual Benefit; vice-president, Bruce Griffith, Ætna Life; second vice-president, W. T. Johnson, Farmers' and Bankers' Life; secretary, J. R. Engel, Provident Life and Trust; treasurer, G. M. Knox, Metropolitan Life. The present officers are: President, H. W. Stanley, Equitable of Iowa; vice-president, Stewart M. Young; secretary and treasurer, A. O. Lewis.

WISCONSIN ACCIDENT AND HEALTH INSURANCE COMPANY, Milwaukee, Wis. Organized 1915; capital, paid in, $25,000. George E. Tyrrell, president; R. W. Campbell, vice-presi-

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dent and assistant secretary; Orlaf Anderson, secretary; Conrad Engsberg, treasurer.

WISCONSIN, INSURANCE SUPERVISION IN, 1867–1919. By Chapter 56, Section 32, general laws of 1867, the secretary of state was commissioner of insurance ex-officio, until the passage of Chapter 214, Laws of 1878, creating the office of commissioner of insurance. The office was made elective by the people by Chapter 300, Laws of 1881. Under the laws of 1911 the commissioner is appointed by the governor for a term of four years, and the salary is $5,000 per annum. [For list of former officials see Cyclopedia for 1913-14.] M. J. Cleary resigned in 1919 and Platt Whitman was appointed his successor.

WISCONSIN LIFE INSURANCE COMPANY, THE, Madison, Wis. Organized 1895. R. B. Anderson, president; N. J. Frey, secretary and manager; A. C. Blackburn, vice-president; C. B. Chapman, treasurer; Philip Fox, medical director; L. A. Regan, assistant secretary; F. P. Anderson, superintendent of agencies.

WISCONSIN NATIONAL LIFE INSURANCE COMPANY, Oshkosh, Wis. Organized 1908; capital, paid in, $400,000. Writes life, health, and accident insurance. C. R. Boardman, president and general manager; H. I. Weed, vice-president and general counsel; E. A. Hanks, secretary; F. A. Labudde, treasurer; James C. Foute, superintendent of agencies; R. E. Martin, auditor and assistant secretary; Donald F. Campbell, consulting actuary; Arthur James, manager casualty department; Dr. J. M. Conley and Dr. W. P. Wheeler, medical directors.

WOMAN'S BENEFIT ASSOCIATION OF THE MACCABEES, Port Huron, Mich. Organized 1892. Miss Bina M. West, supreme commander; Miss Frances D. Partridge, supreme record keeper.

WOODMEN ACCIDENT COMPANY, Lincoln, Neb. A. O. Faulkner, president and general manager; Wm. E. Sharp, first vice-president; E. J. Faulkner, second vice-president; C. E. Spangler, secretary; Frank Spangler, assistant secretary; Thomas S. Allen, treasurer.

WORKINGMAN'S CO-OPERATIVE ASSOCIATION, New York, N. Y. Organized 1886. Fred Marquard, president; Henry B. Salisbury, secretary.

WORKINGMEN'S COMPENSATION INSURANCE. Workmen's compensation acts are now (July 1, 1919) in force in forty-three states, exclusive of the Federal Act. Acts are therefore in force in the following states, with the year in which they became (or become) effective: Arizona, 1912; California, 1911; Connecticut, 1914; Illinois, 1912; Iowa, 1914; Kansas, 1912; Kentucky, 1915; Louisiana, 1915; Maryland, 1912; Massachusetts, 1912; Michigan, 1912; Minnesota, 1913; Nevada, 1911; New Hampshire, 1912; New Jersey,

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1911; New York, 1914; Ohio, 1912; Oregon, 1913; Rhode Island, 1912; Texas, 1913; Washington, 1911; West Virginia, 1913; Wisconsin, 1911; Nebraska, 1913; Colorado, 1915; Indiana, 1915; Montana, 1915; Vermont, 1915; Wyoming, 1915; Maine, 1916; Pennsylvania, 1916; Alaska, 1915; Hawaii, 1915; Oklahoma, 1915; Delaware, 1918; Idaho, 1918; New Mexico, 1917; Porto Rico, 1916; South Dakota, 1917; Utah, 1917; Virginia, 1919; Tennessee, 1919 and Missouri, 1919. The acts of several of the above states were amended in 1913, 1914, 1915, 1916, 1917, 1918 and 1919.

Companies	Premiums Written	Losses Paid
Ætna Casualty	$742,292	$190,504
Ætna Life	9,760,474	3,707,398
American Casualty	39,214	9,923
American Indemnity	85,086	81,012
Chicago Bonding	25,702	36,933
Commercial Casualty	363,371	154,135
Continental	823,601	294,070
Employers' Liability	12,237,816	4,853,135
European Accident	29,518	6,834
Fidelity and Casualty	3,900,482	1,575,813
Fidelity and Deposit	6,268	159,114
General Accident	1,116,242	581,848
General Casualty and Surety	53,434	7,771
Georgia Casualty	303,258	218,418
Globe Indemnity	1,737,943	810,748
Great Eastern	1,533	87
Hartford Accident	2,242,827	1,053,631
Home Life & Accident	138,005	32,245
Iowa Bonding	334,057	212,315
Interstate Casualty	18,054	593
London Guarantee	6,864,027	2,835,016
London and Lancashire	18,590	79,534
Maryland Casualty	7,603,921	2,793,544
Massachusetts Bonding	149,851	239,303
New Amsterdam	1,142,743	547,520
New Jersey Fidelity	648	43
Norwegian Globe	832,497	288,608
Ocean Accident	6,038,182	2,496,230
Republic Casualty	325,108	93,198
Royal Indemnity	2,281,487	937,204
Southern Surety	506,995	186,542
Standard Accident	2,570,695	932,184
Travelers	20,109,751	7,452,875
Travelers Indemnity	736,800	195,180
United States Casualty	1,147,723	552,452
United States Fidelity	5,083,717	2,214,770
Western Indemnity	843,840	361,092
Zurich General	1,819,578	834,113
Total 1918	$92,035,330	$37,025,941
Total 1917	54,219,503	32,420,900
Total 1916	46,396,766	24,927,848
Total 1915	31,638,876	15,445,076
Total 1914	31,248,632	9,500,869

WORKMEN'S COMPENSATION PUBLICITY BUREAU, 80 Maiden Lane, New York. Organized 1912. F. Robertson Jones, is secretary and treasurer. Robert J. Hellas, Fidelity and Casualty, is chairman of the executive committee.

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WORLD LIFE AND ACCIDENT INSURANCE COMPANY, Chicago, Ill. Organized 1911; cash capital, $200,000. The company retired in 1918.

WYOMING, INSURANCE SUPERVISION IN, 1877–1919. In Wyoming the first insurance legislation by act of December 13, 1877, placed the duties of supervision with the territorial auditor.

Under a law approved March 6, 1884, the office of insurance commissioner was established, but in 1888 the office of insurance commissioner was discontinued, and the auditor was made ex-officio insurance commissioner. [For list of supervising officials see Cyclopedia for 1913-14.]

Robert B. Forsyth is the present incumbent in the office.

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YOUNG MEN'S MUTUAL LIFE ASSOCIATION, Cincinnati, Ohio. Organized 1878. H. T. Atkins, president; L. G. Hopkins, secretary.

YOUNGSTOWN ASSOCIATION OF LIFE UNDERWRITERS, Youngstown, O. The association was organized in 1911 and officers were elected as follows: President, F. B. Hawkins; vice-president, Myron Eckert; second vice-president, Leo Guthman; secretary, R. L. Hartzell; treasurer, E. V. Clyde. The present officers, elected in January, 1919, are: President, C. W. Stillson; vice-president, D. H. Johnson; secretary, O. H. Schmidt; treasurer, A. J. Quinn.

Z

ZURICH GENERAL ACCIDENT AND LIABILITY INSURANCE COMPANY, Switzerland. H. W. Letton, United States manager, Chicago, Ill.

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FINANCIAL CONDITION OF COMPANIES

LIFE INSURANCE COMPANIES Condition December 31, 1918	Total Admitted Assets	Surplus Unassigned Funds Including Capital	Insurance in Force (Ordinary Business only)
Ætna Life, Hartford, Conn.	$149,788,100	$17,164,654	$673,171,468
Agricultural, Mich.	220,009	158,393	2,590,774
American Bankers, Chicago, Ill.	1,315,180	214,337	19,160,048
American Central, Indianapolis, Ind.	6,472,351	497,821	54,031,580
American Life, Des Moines, Ia.	2,270,088	216,849	23,247,354
American, Denver, Col.	613,517	170,762	6,228,903
American Mutual, Lake Charles, La.	146,071	36,585	2,724,831
American National, Galveston, Tex.	6,004,329	1,117,160	29,627,387
American National (Mo.), St. Louis	638,388	278,115	8,002,752
Amicable Life, Waco, Tex.	3,214,432	1,504,642	15,096,549
Atlantic Life, Richmond, Va.	4,840,638	492,157	44,325,827
Atlas Life, Tulsa, Okla.	199,780	188,466	1,031,900
Baltimore Life, Baltimore, Md.	4,322,557	364,607	31,231,105
Bankers Life, Des Moines, Ia.	36,594,321	382,316	446,933,871
Bankers of Nebraska, Lincoln, Neb.	14,370,309	281,150	70,146,219
Bankers Reserve, Omaha, Neb.	8,205,029	1,337,961	43,556,627
Bank Savings, Topeka, Kan.	1,139,729	340,983	9,505,850
Beneficial Life, Salt Lake City, Utah	2,520,509	546,359	22,613,869
Berkshire, Pittsfield, Mass.	26,533,017	1,077,249	94,131,523
Boston Mutual, Boston, Mass.	3,557,284	141,397	8,979,771
Canada Life, Toronto, Can.	63,251,890	1,541,872	195,980,550
California State, Sacramento, Cal.	2,924,007	638,646	25,630,497
Capitol Life, Denver, Col.	2,994,744	256,061	29,335,934
Carolina Life, Columbia, S. C.	201,017	101,167	6,115,138
Cedar Rapids, Cedar Rapids, Ia.	782,799	104,060	7,700,619
Central Life, Fort Scott, Kan.	681,939	80,532	5,213,023
Central Life of Illinois, Ottawa, Ill.	2,308,272	348,613	21,448,984
Central Life, Des Moines, Ia.	174,447	233,342	63,867,715
Central States, Crawfordsville, Ind.	244,538	93,561	2,030,242
Central States, St. Louis, Mo.	2,273,569	224,775	34,501,662
Century, Indianapolis.	299,808	252,938	3,214,658
Cleveland Life, Cleveland, O.	2,518,558	275,089	21,989,677
Clover Leaf, Detroit.	354,372	174,912	1,849,122
Colonial Life, Jersey City, N. J.	3,904,053	273,338	5,384,572
Columbia Life, Cincinnati, O.	1,523,292	192,350	11,578,758
Columbia Life, Fremont, Neb.	116,237	10,161	1,223,940
Columbian National, Boston, Mass.	15,194,862	1,232,470	92,195,825
Columbus Mutual, Columbus, O.	1,397,548	313,298	12,017,316
Commonwealth, Omaha, Neb.	1,286,730	156,925	21,846,705
Commonwealth of Ky., Louisville, Ky.	2,190,930	518,475	29,022,032
Connecticut General, Hartford, Conn.	23,358,594	1,411,697	175,853,821
Connecticut Mutual, Hartford, Conn.	82,381,485	3,380,896	285,121,434
Conservative Life, Wheeling, W. Va.	969,838	337,000	11,285,750
Conservative Life, South Bend, Ind.	270,517	109,645	5,604,520
Continental Assur., Chicago, Ill.	528,835	232,883	5,606,449
Continental Life, Salt Lake City, Utah	2,379,691	238,982	20,080,796
Continental Life, Wilmington, Del.	2,877,506	1,277,931	20,921,006
Cotton States Life, Tupelo, Miss.	341,840	209,115	4,269,566
Crescent Life, Indianapolis, Ind.			
Dakota Life, Watertown, S. D.	1,687,920	370,933	15,156,286
Detroit Life, Detroit, Mich.	1,045,407	135,093	13,516,382
Elkhorn Life & Accident, Norfolk, Neb.	279,063	6,975	2,811,919
Equitable Life, New York, N. Y.	612,732,024	13,026,813	1,924,538,578
Equitable Life, Washington, D. C.	871,766	121,099	14,575,594
Equitable of Iowa, Des Moines, Ia.	25,022,114	1,494,396	159,618,091

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LIFE INSURANCE COMPANIES Condition December 31, 1918	Total Admitted Assets	Surplus Unassisted Funds Including Capital	Insurance in Force (Ordinary Business only)
Eureka Life, Baltimore, Md.	653,592	128,879	10,225,526
Farmers, Denver, Colo.	2,213,993	205,947	12,912,042
Farmers & Bankers, Wichita, Kan.	1,604,194	330,661	23,362,278
Farmers & Traders, Syracuse, N. Y.	408,354	217,504	4,511,250
Farmers National, Chicago, Ill.	467,716	196,410	7,565,250
Federal Life, Chicago, Ill.	4,360,517	318,008	26,069,450
Federal Union, Cincinnati, Ohio	472,092	197,531	14,760,301
Fidelity Mutual, Philadelphia, Pa.	37,246,448	1,083,161	149,295,550
First National, Northwesern Pierre, S. D.	1,225,114	328,681	9,861,721
Forest City, Rockford, Ill.	421,491	301,510	3,930,000
Fort Worth Life, Fort Worth, Tex.	1,227,216	177,618	2,527,207
Franklin Life, Springfield, Ill.	9,574,533	1,277,685	16,346,723
Gate City, Greensboro, N. C.	87,811	52,127	
Gem City Life, Dayton, O.	243,793	101,433	2,576,086
George Washington, Charleston, W. Va.	1,902,743	280,000	11,701,804
German Mutual, St. Louis, Mo.	1,401,698	130,932	6,783,089
Girard Life, Philadelphia, Pa.	1,750,063	477,942	10,058,866
Grange Life, Lansing, Mich.	584,254	366,538	5,774,545
Great American, Hutchinson, Kansas.	261,751	232,821	2,133,750
Great Northern, Grand Forks, N. D.	402,431	177,140	3,738,269
Great Northern, Wausau, Wis.	1,072,976	218,535	9,986,850
Great Republic, Los Angeles, Cal.	1,107,331	577,725	9,096,028
Great Southern, Houston, Tex.	8,586,676	753,234	75,866,544
Great Southern, Birmingham, Ala.	814,456	252,944	5,741,244
Guarantee Fund, Omaha, Neb.			
Guaranty Life, Davenport, Ia.	920,301	212,394	10,273,966
Guardian Life, Madison, Wis.	783,899	157,729	8,530,599
Guardian, New York	55,902,876	1,554,001	179,410,731
Gulf Coast Life, Gulfport, Miss.	302,750	180,489	3,229,452
Home Life, New York	36,097,017	923,621	158,710,292
Home Life of America, Philadelphia Pa.	1,325,032	188,423	24,854,999
Home Life & Accident, Fordyce, Ark	1,230,079	362,729	7,586,477
Idaho State, Boise, Ia.	1,028,182	206,311	15,276,057
Illinois Life, Chicago, Ill.	15,419,825	1,015,581	90,043,985
Indianapolis Life, Indianapolis, Ind.	1,391,484	25,271	15,532,340
Indiana National, Indianapolis, Ind.	1,837,304	258,578	12,671,031
Inter-Mountain, Salt Lake City, Utah	689,193	153,607	8,059,429
International Life, St. Louis, Mo.	11,593,728	656,986	77,042,499
Inter-Southern Life, Louisville, Ky.	4,820,780	753,388	37,800,000
Iowa Life, Waterloo, Ia.	404,802	108,411	3,141,020
Jefferson Standard, Greensboro, N. C.	9,703,325	575,000	81,644,904
John Hancock Mutual, Boston, Mass.	171,313,631	5,003,910	1,061,117,249
Kansas City Life, Kansas City, Mo.	10,922,099	329,233	143,499,607
Kansas Life, Topeka, Kan.	824,306	646,532	5,890,234
La Fayette Life, La Fayette, Ind.	1,613,375	189,129	10,603,030
Lamar Life, Jackson, Miss.	1,000,400	157,053	9,010,510
Life Insurance Co. of Virginia, Richmond, Va.	18,262,863	1,736,038	37,443,981
Lincoln National, Fort Wayne, Ind.	6,196,449	400,000	76,082,463
Lincoln Reserve, Birmingham, Ala.	430,641	141,121	7,139,000
Louisiana State, Shreveport, La.	542,367	287,189	5,003,000
Lutheran International, Moline, Ill.	154,185	128,095	1,382,500
Manhattan Life, New York, N. Y.	19,212,265	292,225	56,441,033
Maryland, Baltimore, Md.	3,767,384	214,989	14,392,384
Marquette Life, Springfield, Ill.	834,353	255,003	4,341,331
Massachusetts Mutual, Springfield, Mass.	112,661,852	5,318,055	490,793,291
Merchants Life, Des Moines, Ia.	3,099,592	477,509	55,088,201
Metropolitan, New York, N. Y.	775,454,698	27,048,914	2,084,007,638
Methodist Minister Relief, Boston	190,632	195	1,864,258
Michigan Mutual, Detroit, Mich.	13,632,926	857,276	62,577,407

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LIFE INSURANCE COMPANIES Condition December 31, 1918	Total Admitted Assets	Surplus Unassigned Funds Including Capital	Insurance in Force (Ordinary Business only)
Mid-Continent, Muskogee, Okla.	465,708	165,195	3,431,155
Midland, St. Paul, Minn.	645,887	188,130	4,576,439
Midland Life, Kansas City, Mo.	1,135,823	118,801	12,236,867
Midland Mutual, Columbus, O.	3,286,468	383,467	26,433,375
Midwest Life, Lincoln, Neb.	1,196,618	163,141	11,439,929
Minnesota Mutual, St. Paul, Minn.	6,301,016	439,467	44,121,724
Missouri State, St. Louis, Mo.	19,895,654	2,085,876	176,745,636
Montana Life, Helena, Mont.	2,253,940	536,910	21,813,856
Mutual Benefit, Newark, N. J.	234,060,097	6,289,596	987,481,787
Mutual Life, New York, N. Y.	673,714,294	15,731,076	1,861,881,953
Mutual Trust, Chicago, Ill.	3,694,317	407,679	37,139,541
Mutual of Baltimore, Baltimore, Md.	2,018,707	433,705	22,207,680
National Fidelity, Sioux City, Ia.	520,495	204,087	9,003,288
National Life, Montpelier, Vt.	71,033,766	3,881,679	233,420,376
National Life of U. S. of A., Chicago, Ill.	16,635,957	664,317	100,580,434
New England Mutual, Boston, Mass.	89,166,638	3,607,412	403,609,868
New World Life, Spokane, Wash.	2,877,992	1,473,762	17,932,604
New York Life, New York, N. Y.	995,087,285	38,779,928	2,838,829,802
Niagara Life, Buffalo, N. Y.	1,784,616	172,056	8,290,739
North American, Chicago, Ill.	4,363,732	734,234	38,222,686
North American, Toronto.	18,185,611	2,751,991	70,950,316
North American, Omaha, Neb.	872,606	18,947	11,873,437
North Carolina Mutual, Durham, N. C.	476,696	75,528	16,096,722
Northern Assurance, Detroit, Mich.	1,695,251	116,062	17,615,382
Northern Life, Seattle, Wash.	1,790,908	184,627	15,529,804
Northern States Life, Hammond, Ind.	421,597	103,447	4,301,191
Northwestern National, Minneapolis, Minn.	7,109,269	501,303	68,179,848
Northwestern Mutual, Milwaukee, Wis.	414,837,472	19,498,777	1,680,936,546
Occidental, Albuquerque, N. M.	1,087,905	154,183	11,046,185
Occidental Life, Los Angeles, Cal.	2,112,997	276,709	20,825,256
Ohio National, Cincinnati, O.	1,754,803	676,610	13,434,408
Ohio State, Columbus, O.	1,645,680	275,577	14,767,846
Old Colony, Chicago, Ill.	1,300,154	168,178	11,542,299
Old Line Life, Milwaukee, Wis.	1,951,341	862,441	15,008,504
Oregon Life, Portland, Ore.	1,689,615	278,113	15,488,504
Pacific Mutual, Los Angeles, Cal.	45,432,696	1,825,752	208,647,520
Pan-American, New Orleans, La.	6,469,617	1,439,242	50,467,907
Penn Mutual, Philadelphia, Pa.	192,862,995	3,857,417	802,225,787
People's Life, Chicago, Ill.	767,549	103,706	6,108,862
People's Life (Ind.), Frankfort, Ind.	1,251,888	200,136	11,082,320
Peoria Life, Peoria, Ill.	2,150,227	127,246	26,115,956
Philadelphia Life, Philadelphia, Pa.	6,228,728	742,464	39,217,839
Phoenix Mutual, Hartford, Conn.	48,881,385	1,447,985	213,479,965
Pioneer Life (Mo.), Kansas City, Mo.	589,368	210,109	4,092,014
Postal Life, New York, N. Y.	9,784,076	252,028	39,093,293
Prairie Life, Omaha, Neb.	312,376	133,884	3,682,527
Presbyterian Min. Fund, Philadelphia	9,087,033	656,573	27,458,470
Protective Life, Birmingham, Ala.	1,023,580	243,943	8,572,888
Provident Life, Bismarck, N. D.	238,384	119,384	6,326,436
Provident Life, Des Moines, Ia.	350,355	125,894	4,750,597
Provident L. and T., Philadelphia, Pa.	105,822,000	8,303,000	412,833,000
Prudential, Newark, N. J.	571,462,309	13,424,284	
Public Savings, Indianapolis, Ind.	811,114	508,628	25,359,140
Puritan Life, Providence, R. I.	665,424	168,503	3,017,298
Register Life, Davenport, Ia.	2,322,151	80,159	14,845,910
Reinsurance Life, Des Moines.	291,029	283,919	815 105
Reliance Life, Pittsburgh, Pa.	8,790,975	1,202,967	102,841,263
Reserve Loan, Indianapolis, Ind.	4,258,823	260,481	31,465,121
Rockford Life, Rockford, Ill.	435,964	128,919	5,007,538
Royal Union, Des Moines, Ia.	8,244,868	377,602	52,432,109

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LIFE INSURANCE COMPANIES Condition December 31, 1918	Total Admitted Assets	Surplus Unassigned Funds Including Capital	Insurance in Force (Ordinary Business only)
St. Joseph Life, St. Joseph, Mo.	537,432	207,755	5,017,155
San Jacinto Life, Beaumont, Tex.	342,184	207,003	4,358,841
Scranton Life, Scranton, Pa.	3,107,768	360,522	18,617,741
Security Life of America, Chicago, Ill.	3,377,176	372,702	21,565,114
Security Mutual, Binghamton, N. Y.	9,393,453	160,922	57,267,818
Security Mutual, Lincoln, Neb.	1,882,845	329,751	10,173,302
Shenandoah Life, Roanoke, Va.	775,154	610,487	4,507,824
Southeastern Life, Greenville, S. C.	1,043,252	106,952	11,566,709
Southern Life & Trust, Greensboro, N. C.	3,070,905	507,539	27,719,526
Southern States, Atlanta, Ga.	2,589,332	138,145	24,131,310
Southern Union, Waco, Tex.	684,423	182,705	6,000,572
Southland Life, Dallas, Tex.	3,686,270	403,638	34,033,457
Southwestern Life, Dallas, Tex.	6,023,891	1,000,334	50,304,535
Standard Life, Atlanta, Ga.	478,781	143,305	8,208,720
Standard Life, Decatur, Ill.	1,232,200	126,080	33,531,006
Standard Life (Pa.), Pittsburgh, Pa.	1,945,588	392,943	12,582,096
State Life, Indianapolis, Ind.	20,364,664	2,614,121	93,319,457
State Life, Great Falls, Mont.	302,759	152,428	3,076,811
State Mutual, Worcester, Mass.	58,498,696	2,786,542	240,152,133
Sun Life, Baltimore, Md.	1,313,003	178,146	20,755,369
Surety Fund Life, Minneapolis	871,563	101,522	13,602,679
Texas Life, Waco, Tex.	1,668,511	260,246	10,252,170
Toledo Travelers, Toledo, O.	259,252	100,261	1,910,234
Travelers, Hartford, Conn.	148,568,440	14,619,548	754,291,082
Twin City Life, Minneapolis, Minn.	238,583	166,734	1,582,000
Two Republics, El Paso, Tex.	413,812	106,243	3,869,250
Union Central, Cincinnati, O.	128,164,484	5,942,642	563,428,654
Union Mutual, Portland, Me.	19,377,241	967,051	65,551,297
United Life & Accident, Concord N. H.	1,409,118	750,161	8,806,631
United States, New York, N. Y.	7,209,969	311,158	23,840,796
Volunteer State Life, Chattanooga, Tenn.	3,585,279	323,876	33,031,713
West Coast-San Francisco, San Francisco	4,131,518	297,681	34,867,688
Western & Southern, Cincinnati, O.	15,732,468	891,438	144,199,184
Western Life, Des Moines, Ia.	581,739	212,148	8,504,593
Western Reserve, Muncie, Ind.	260,002	67,646	2,973,141
Western States, San Francisco, Cal.	3,546,795	1,120,729	27,029,643
Western Union, Spokane, Wash.	3,447,002	535,819	36,522,575
Wisconsin Life, Madison, Wis.	550,723	25,449	4,364,768
Wisconsin National, Oshkosh, Wis.	1,368,077	511,666	10,629,620

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CASUALTY INSURANCE COMPANIES	Admitted Assets Dec. 31, 1918	Liabilities except capital Dec. 31, 1918
Ætna Casualty and Surety, Hartford, Conn.	$12,482,151	$7,241,444
American Automobile, St. Louis, Mo.		
American Casualty, Reading, Pa.	1,044,227	483,042
American Credit Indemnity, St. Louis, Mo.	2,083,035	1,307,467
American Fidelity, Montpelier, Vt.		
American Guaranty, Columbus, Ohio	429,785	159,513
American Indemnity, Galveston, Tex.	1,609,757	639,757
American Liability, Indianapolis, Ind.	123,403	9,136
American Mutual Liability, Boston, Mass.	6,564,837	5,208,275
American Surety, New York, N. Y.	11,366,226	5,186,540
Boston Casualty, Boston, Mass.		
Bankers Accident, Des Moines, Ia.	293,894	176,633
Bankers Casualty, Minn.		
Bankers' Deposit, G. & S., Topeka, Kan.	527,266	209,010
Brotherhood Accident, Boston, Mass.	320,377	118,308
Chicago Bonding & Surety, Chicago, Ill.	1,538,319	868,823
Clover Leaf Casualty, Jacksonville, Fla.	166,926	21,726
Commercial Casualty, Newark, N. J.	3,184,962	2,346,496
Com'l Travelers' Eastern Accident, Boston, Mass.		
Commonwealth Casualty, Philadelphia, Pa.		
Continental Casualty, Chicago, Ill.	3,966,826	3,066,826
Contractor's Mutual, Boston.	945,236	590,775
Eastern Casualty, Boston	158,367	54,324
Employers Casualty.	170,027	65,845
Employers Indemnity, Kansas City, Mo.	932,197	426,483
Employers' Liability (U. S. Branch), Boston, Mass.	21,181,851	18,589,738
Employers' Mutual, New York, N. Y.	633,015	319,385
Employers Mutual, Wausau, Wis.	778,081	40,904
Equitable Accident, Boston, Mass.	153,324	4,034
European Accident (U. S. Branch), New York, N. Y.	3,319,096	2,319,096
Exchange Mutual, Buffalo, N. Y.	217,927	141,942
Federal Casualty, Detroit, Mich.	426,952	72,147
Federal Savings, Indianapolis, Ind.	18,153	5,220
Fidelity and Casualty, New York, N. Y.	17,275,631	14,072,029
Fidelity and Deposit, Baltimore, Md.	10,780,945	6,058,928
General Accident (U. S. Branch), Philadelphia, Pa.	3,980,017	3,296,501
General Casualty and Surety, Detroit.	560,495	82,237
General Indemnity, Rochester, N. Y.	430,493	14,340
Georgia Casualty, Macon, Ga.	2,197,666	1,694,033
Globe Indemnity, New York, N. Y.	8,173,530	6,422,781
Great American Mutual Indemnity, Mansfield, O.	57,757	47,651
Great Eastern Casualty, New York, N. Y.	1,470,497	898,743
Great Western Accident, Des Moines, Ia.	435,316	243,460
Guarantee Co. of N. Am. (U. S. Br.), Montreal, Can.	2,292,497	374,524
Hartford Accident and Indemnity, Hartford, Conn.	6,832,978	5,201,635
Hartford Live Stock	405,576	105,360
Hartford Steam Boiler, Hartford, Conn.	7,126,584	3,470,789
Hoosier Casualty, Indianapolis, Ind.	105,086	16,808
Integrity Mutual, Chicago, Ill.	748,134	491,172
International Fidelity, Jersey City, N. J.	1,111,168	177,919
International Indemnity, Los Angeles, Cal.		
Inter Ocean Casualty, Indianapolis, Ind.	367,476	70,322
Interstate Casualty, Ala., Birmingham, Ala.	755,752	337,516
Interstate Life and Accident, Chattanooga, Tenn.	217,199	60,099
Interstate Surety, Redfield, S. Dak.	181,467	54,814
Iowa Bonding, Des Moines, Ia.	1,491,841	90,574
Iowa Mutual Liability, Ceder Rapids.	254,130	122,379
Kansas Casualty and Surety, Wichita, Kan.	910,095	318,583
Kansas City Casualty, Kansas City, Mo.	332,691	110,432
Kaskaskia Live Stock, Ill.		
Liberty Mutual, Boston	4,353,355	3,649,452

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CASUALTY INSURANCE COMPANIES	Admitted Assets Dec. 31, 1918	Liabilities except capital Dec. 31, 1918
Life and Casualty, Nashville, Tenn.	567,990	207,929
Lincoln Accident, Lincoln, Neb.	278,339	146,175
Lion Bonding and Surety, Omaha, Neb.	1,001,390	391,421
Lloyds Plate Glass, New York	979,435	521,621
London Guarantee and Accident (U. S. Br.), Chicago	12,025,766	10,957,267
London & Lancashire Indemnity, New York, N. Y.	2,404,689	1,399,595
Loyal Protective, Boston, Mass.	551,328	291,046
Lumber Mutual Casualty, New York.	425,228	272,092
Lumber Mutual Casualty, Chicago.	396,692	267,685
Manufacturers' Casualty, Phila., Pa.	643,903	246,086
Manufacturers Liability, Jersey City, N. J.	1,940,464	1,246,892
Maryland Casualty, Baltimore, Md.	16,880,104	13,401,323
Masonic Mutual, Springfield, Mass.	74,004	57,304
Masonic Protective, Worcester, Mass.	728,415	525,060
Massachusetts Accident, Boston, Mass.	391,954	166,954
Massachusetts Bonding, Boston, Mass.	5,389,363	3,436,430
Merchants L. & C., Minneapolis, Minn.	237,409	173,539
Metropolitan Casualty, New York, N. Y.	962,259	659,417
Michigan Mutual Liability, Detroit.	1,155,192	710,038
Midland Casualty, Chicago, Ill.	172,075	48,438
Medical Protective, Fort Wayne, Ind.	615,651	267,073
National Accident, Lincoln, Neb.	202,956	102,956
National Casualty, Detroit, Mich.	373,512	63,803
National Relief, Philadelphia, Pa.	167,305	25,764
National L. & A., Nashville, Tenn.	3,103,495	2,288,449
National Surety, New York, N. Y.	16,227,340	7,219,473
New Amsterdam Casualty, New York, N. Y.	4,335,355	3,227,130
New Jersey Fidelity and Plate Glass, Newark, N. J.	1,616,926	1,120,818
New Jersey Manufacturers' Casualty, Trenton, N. J.	620,584	412,023
New York Plate Glass, New York, N. Y.	1,023,926	718,402
New York Title.	3,747,447	622,447
North American Accident, Chicago, Ill.	898,296	526,753
Northern Casualty, Aberdeen, S. D.	184,027	
Norwegian Globe.	3,700,022	2,286,779
Ocean Acc. & Guar. (U. S. Br.), New York, N. Y.	12,590,021	11,236,782
Oregon Surety and Casualty, Portland, Ore.	214,045	82,606
Peerless Casualty, Keene, N. H.	162,712	33,794
Penn. Manufacturing Association, Philadelphia.	1,735,752	877,393
Pennsylvania Surety, Harrisburg, Pa.	610,168	32,850
Pioneer, Lincoln, Neb.	60,778	27,712
Preferred Accident, New York, N. Y.	5,356,863	3,656,863
Printers and Bookbinders Mutual, N. Y.	78,772	36,585
Provident Life and Accident, Chattanooga, Tenn.	487,959	248,763
Republic Casualty, Cleveland, Ohio	1,384,795	428,036
Ridgely Protective, Worcester, Mass.	497,387	256,174
Royal Indemnity, New York, N. Y.	8,263,171	6,084,009
Southern Life and Health, Birmingham.	95,561	11,898
Southern Surety, Des Moines, Ia.	2,770,084	1,288,016
Standard Accident, Detroit, Mich	9,284,813	6,824,912
Standard Live Stock, Indianapolis, Ind.	414,179	70,324
Time Insurance Company, Milwaukee, Wis.	122,460	56,230
Travelers Indemnity, Hartford, Conn.	5,082,147	623,831
Union Health and Accident, Denver, Col.	166,887	13,582
United States Casualty, New York, N. Y.	4,894,094	3,719,094
United States Fidelity, Baltimore, Md.	19,478,264	13,555,621
United States Guarantee, New York, N. Y.	1,973,267	955,641
United States Plate Glass, Philadelphia, Pa.	185,899	29,990
Utica Mutual Compensation, Utica, N. Y.	1,051,388	797,983
Vermont Accident, Rutland, Vt.		
Western Accident and Indemnity, Helena, Mont.	206,329	54,566
Western Automobile Ind., Fort Scott, Kan.		
Western Indemnity, Dallas, Tex.	1,584,902	1,081,980
Western Live Stock, Peoria, Ill.	424,905	109,221
World, Chicago, Ill.	263,747	3,299
Zurich General (U. S. Branch), Chicago, Ill.	4,726,895	3,624,455

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Biographical Sketches

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Biographical Sketches

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ABELS, HENRY, secretary of the Franklin Life Insurance Company, Springfield, Ill., is a native of Illinois, and was born on a farm in Jasper County, February 19, 1867. After leaving school he accepted a clerkship in the office of the secretary of state, and on leaving this position acquired his first experience in life insurance as a solicitor for the Franklin Life Association. He accepted a position as pardon clerk under Governor Joseph W. Fifer, and following a connection with the Illinois National Bank of Springfield, again entered life insurance work as general agent of the Fidelity Mutual Life Association of Philadelphia. In 1896 he accepted a position in the home office of the Fidelity, and two years later returned to the Franklin Life, and assisted in the reorganization of that company. He was appointed auditor and in 1901 was elected secretary. He was elected president of the American Life Convention at the annual meeting in 1913, and served two terms as a member of the executive committee of that organization.

ADLARD, WALTER, secretary and managing underwriter of the Massachusetts Fire and Marine Insurance Company, Boston, is of English and Dutch descent, and was born in Brooklyn, N. Y., May 20, 1866. He was educated in the Brooklyn public schools, and from 1883 to 1899 was in the employ of the Queen Insurance Company in clerical and special agency work. In the latter year he was appointed New England special agent for the Continental Fire Insurance Company, and was also special agent for the Fidelity Insurance Company and Fidelity Underwriters. He resigned this position to accept his present position on the organization of the company in 1910.

AHERN, JOHN E., secretary accident department of the Travelers Insurance Company, was born in Hartford, August 6, 1880, and after graduating from the Hartford Public High School, entered the service of the Travelers in July, 1898. He began in the accident department, and was appointed chief clerk in 1905 and assistant secretary in 1911. He was elected secretary of the accident department in 1912.

ALBRIGHT, DR. CHARLES E., Milwaukee, Wis., was born in Dancyville, Tenn., January 1, 1867. He was graduated from Rush

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Medical College in 1889, and two years later entered the employ of the Northwestern Mutual Life Insurance Company as an assistant medical director. This position he resigned in July 1903, and after spending a year and a half in travel in Europe, took up agency work for the Northwestern Mutual in which field he has made a notable record as a large personal producer.

ALBRITTON, E. S., second vice-president of the Minnesota Mutual Life Insurance Company, St. Paul, Minn., was born in Toledo, Ohio, April 10, 1884. He was graduated from Northwestern University in June 1907, and in September of that year began his insurance career as special agent for the agency of Trezevant & Cochran, Dallas, Texas. He entered life insurance in 1909 as assistant state manager for Texas for the Kansas City Life Insurance Company, and in the following year accepted a position as assistant superintendent of agencies for the Capitol Life Insurance Company of Denver, Col. He accepted the position of Superintendent of Agencies with The Minnesota Mutual Life Insurance Company May 1, 1911. On November 1, 1918, he was promoted to his present position as Second Vice-President in charge of Agencies with The Minnesota Mutual Life.

ALLEN, EDWIN STANTON, assistant secretary of the Aetna Insurance Company, is a son of Francis B. Allen, vice-president of the Hartford Steam Boiler Inspection and Insurance Company, and was born in New York city, July 12, 1871. He was educated in the public schools of New York city and Hartford, graduating from Trinity College in 1894. He entered the service of the Ætna after leaving college, and has been with the company continuously serving it in various capacities as clerk, examiner, special and general agent. He was elected to his present position in May 1907.

ALLEN, FRANCIS BURKE, vice-president Hartford Steam Boiler Inspection and Insurance Company, was born at Baltimore, Md., June 1, 1841. He received a common and high school education, and began his business career as a machinists' apprentice. From 1862 to 1868 he served in the engineer corps of the United States Navy, reaching the grade of lieutenant, but resigned from the service in the latter year. He is a director of the Navy League of the United States, past junior commander-in-chief, G. A. R., and past Rear Admiral, National Association Naval Veterans of the United States, and is active in Grand Army, also naval affairs, and a past president of the Army and Navy Club of Connecticut. He is also a past vice-president of the board of Casualty and Surety Underwriters of New York; past president New England Society of Naval Engineers, Boston Mass; charter member American Society of Naval Engineers, Washington, D. C.

ANGELL, CHARLES HART, actuary Massachusetts Mutual Life Insurance Company, Springfield, Mass., is a native of New York, and was born in Brooklyn, September 20, 1871. He received his education in private schools in Passaic, N. J., and New York City, and Prince-

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ton University, from which he graduated in the class of 1893. He began his actuarial studies in the office of David Parks Fackler, soon after graduating from Princeton, and in 1898 entered the service of the Massachusetts Mutual Life as a clerk in its actuarial department. He was appointed assistant actuary of the company in 1902, and actuary in April, 1914.

APPEL, DANIEL F., vice president, New England Mutual Life Insurance Company, Boston, Mass.; was born in Cumberland, Md., June 24, 1857. From 1875 to 1885 was engaged in fire insurance work as local agent in Pennsylvania and the West. He was appointed general agent for Indiana for the New England Mutual Life Insurance Company in 1885; superintendent of agencies in 1895; was elected secretary in 1905, and vice-president in 1908.

APPLETON, SAMUEL, United States manager for the Employers' Liability Assurance Corporation of London, was born in the City of New York, April 7, 1846. He was liberally educated, and from 1862 to 1867 held a position in an importing house in Boston, since which time he has been in the insurance business. He was manager of a fire insurance company in Boston from 1869 to 1884, and from 1886 to 1899 general agent at Boston for The Employers' Liability Assurance Corporation. March 1, 1899, he was appointed one of the United States managers in the firm of Appleton & Dana, Boston, Mass., and on January 1, 1903, he became sole manager and attorney.

ARNOLD, OSWALD J., secretary and actuary of the Illinois Life Insurance Company, was born in Rochester, N. Y., of Scotch-Irish parentage, October 29, 1873. He received a common and high school education, and graduated from the University of Chicago with the degree of B. S. in 1897. He began his insurance career with the Illinois Life Insurance Company, and was appointed assistant secretary and actuary in 1900. A year later he was appointed secretary, as well as actuary, and elected a director, and a member of the executive and finance committees of the board. He is a member of the board of governors and a former president of the American Institute of Actuaries.

ATKINSON, ULRIC SIDNEY, assistant manager of the southern department of the Royal Insurance Company, Ltd., Atlanta, Ga., was born in Atlanta, Ga., October 25, 1870. He received a grammar school education and began his insurance career in the office of Captain Edward S. Gay in 1887. He became connected with the New Orleans office of the Liverpool and London and Globe in 1890, but the following year again entered the service of Captain Gay as chief clerk. He became second assistant manager for the Royal in September, 1903, and was appointed to his present position with the company in 1909.

AYRES, CLARENCE LLEWELLYN, president of the Northern Assurance Company of Michigan, Detroit, Mich., was born in Deca-

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tur, Ind., August 8, 1874. He received a country school education, and spent his boyhood days on a farm. He studied law and later entered life insurance work. He was elected vice-president of the Northern on the organization of the company in 1907, and one year later was unanimously elected president by the board of directors, which position he has since held.

BABB, GEORGE W., Manager of the Eastern and Southern Departments of the Northern Assurance Company, Limited, of London, and General Attorney for the Company in the United States, was born at Boston, Mass., in 1847. He was employed in the dry goods jobbing business from 1865 to 1870. From the latter year to 1875 he was clerk in a Boston Fire Insurance local agency, and from 1876 to 1880 was a local agent in the same city. In 1880 he became General Agent for the Commerce Insurance Company of Albany, for its entire field, and in 1882 was appointed Special Agent of the Northern Assurance Company, becoming Manager of the Northern for its New England Department in 1885. In 1889 he went to New York as the Manager of the New York Department of the Northern, to which the New England Department was added in 1896. Mr. Babb was a member of the original Committee of four which prepared the Universal Mercantile Schedule. In 1907 he was elected president of the New York Board of Fire Underwriters and re-elected in 1908. He was elected president of the National Board of Fire Underwriters in 1911 and re-elected in 1912.

BAILEY, AVEY T., manager of the Pacific Coast Department of the New Hampshire Fire Insurance Company, San Francisco, Cal., is of English descent, and was born in Rochester, N. Y., April 12, 1874. He received a public school education, and began his insurance career in the local agency of Paul B. Gaylord & Co., Denver, Col. Later he engaged with the Board of Fire Underwriters as examiner and rater, and subsequently became special agent for the Home Fire and Marine Insurance Company. He then went with the New Hampshire Fire Insurance Company as special agent for all the Rocky Mountain field, and was appointed department manager in 1912. Consolidated department of New Hampshire and County Fire Insurance Companies with that of the Providence Washington, Boston, and Old Colony Insurance Companies, represented by J. F. D. Curtis on June 1, 1916, under firm of Curtis & Bailey and following the death of Mr. Curtis in May, 1917, he was appointed sole manager for Pacific Coast Department of all companies named, effective June 1, 1917.

BAILEY, C. WESTON, president of the American Insurance Company of Newark, N. J., has spent his entire business career in the service of the American, having entered the employ of the company in 1876. He was born in Newark, N. J., January 20, 1861, and was educated in the Newark public schools and Newark Academy. He was elected assistant secretary in 1906, secretary in 1909, vice-president in 1914, and president in 1918. He is a resident of Glen Ridge, N. J.

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BAKER, DANFORD MORSE, second vice-president of the Pacific Mutual Life Insurance Company, Los Angeles, Cal., is a native of Connecticut and was born of American parentage in Union, August 20, 1861. He received a common school education, and after leaving school worked on a farm and later taught school. He began his life insurance career as a clerk, and has had a wide experience in office and field. He was manager for the Pacific Mutual Life at Chicago until called to the home office and elected third vice-president of the company in 1906, and was elected second vice-president in 1909. He was president of the Chicago Life Underwriters Association in 1904-5, and was elected a vice-president of the National Association of Life Underwriters in 1904.

BALDWIN, PERCY VERMILYE, assistant secretary of The Travelers Insurance Company life department was born of American parents in Newark, N. J., September 19, 1870. He received a private school education, and entered the insurance business at the age of eighteen in New York City; later removing to Boston where he represented The Travelers as manager of the life and accident departments, until 1917 when he was called to the home office and appointed to his present position. He has been prominent in life underwriting affairs, and has served as vice-president and chairman of the executive committee of the Boston Life Underwriters' Association, and was elected president of the association in 1902. He has served as a vice-president, and chairman of the executive committee of National Association of Life Underwriters.

BALLARD, SEYMOUR M., secretary of the New York Life Insurance Company, is a native of New York state and was born in Cortland, October 25, 1851. He entered the New York State Insurance Department in 1873, later becoming a department examiner, and in April, 1894, was appointed supervising cashier of the New York Life in New York. He was appointed assistant comptroller in 1889, comptroller in 1903, and was elected secretary of the company a year later.

BALLARD, SUMNER, underwriter, is a native of New York City, where he was born, November 4, 1865. He received a common school education, and began his business career as a clerk in the office of the Continental Insurance Company. He was the insurance editor of the *Journal of Commerce and Commercial Bulletin* until 1919 and is president of the International Insurance Company. He is widely known as a "reinsurance intermediary," and handled many of the important reinsurance deals in fire insurance of recent years.

BALLARD, WILLIAM M., United States branch secretary of the Commercial Union Assurance and Palatine Insurance Company and Union Assurance Society of London, and assistant secretary of the Commercial Union Fire Insurance Company of New York, was born at Iowa City, Ia., and is the oldest son of the late Frank W. Ballard, the insurance journalist. He was prepared for Yale Uni-

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versity, but became a teacher at Stamford, Conn., instead of entering. From 1878 to 1880 he was with the "Insurance Age," and two years later went into the service of the United Fire Reinsurance Company of Manchester as secretary to the manager and special agent. When the Palatine reinsured the business of the United Fire in 1892, he was appointed branch secretary of the former at the New York office. In 1898 he was appointed assistant manager under the administration of Manager William Wood. After the Palatine was absorbed by the Commercial Union in 1900 and the Palatine of London was organized, Mr. Ballard was appointed United States branch secretary of the two companies, and assistant secretary of the Commercial Union Fire Insurance Company of New York.

BARBEY, JACOB A., secretary of the New England Mutual Life Insurance Company, was born November 30, 1863, at Cambridge, Mass., where he received his education. He entered the service of the New England Mutual Life Insurance Company in 1885, was elected assistant secretary in 1906, and secretary in 1908.

BARDEN, JULIUS CORBIT, secretary of the Automobile Insurance Company, Hartford, is descended from English parentage, and was born in Canaan, Conn., September 23, 1879. He received his education in the Mohegan Lake Military School and Syracuse University, College of Applied Science, and was graduated from the electrical engineering course in 1905. He began his business career as a draughtsman, subsequently taking a position with the Middle States Inspection Bureau, where he remained four years, and, after a service of two years with the Underwriters' Association of New York state, accepted a position with the Ætna Life Insurance Company, as associate director of the bureau of inspection and accident prevention. He was later made assistant secretary of the Automobile Insurance Company of Hartford, Conn. (a company controlled by the Ætna Life Insurance Company) and in 1917 elected secretary of that company.

BARRY, CHARLES HART, former president of the Pennsylvania Fire Insurance Company, Philadelphia. (See Death Roll.)

BARRY, JAMES VICTOR, assistant secretary of the Metropolitan Life Insurance Company and former commissioner of insurance of Michigan, was born of Irish parentage in Monroe, Mich., on September 21, 1861. He was educated in the public schools, and previous to his appointment as insurance commissioner of Michigan in 1901 was employed as a newspaper correspondent. He resigned as commissioner of insurance and accepted his present position in December, 1910.

BARTOW, NEVETT STEELE, vice-president of the Queen Insurance Company of America, New York, was born at Astoria, Long Island, N. Y., September 5, 1868. He was educated in the private and public schools of that place and began his business life in the New York city department of the Queen Insurance Company of Liverpool

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in 1884. He served the company in various clerical positions, also in the inspection of New York city risks, after which he became the company's assistant special agent in New England. From 1892 until 1900 he was special agent for the New England field, when he returned to the New York office to become secretary of the company, and was appointed to his present position in 1918.

BASSETT, NEAL, vice-president and manager western department of the Firemen's Insurance Company of Newark, Girard Fire and Marine Insurance Company of Philadelphia, Mechanics Insurance Company of Philadelphia, at Chicago, is a native of Alabama, and was born in Huntsville, September 3, 1871. He received a private school education, and has spent all his business life in fire insurance. He was special agent for the North German and Transatlantic Fire Insurance Companies, later becoming general agent for the Firemen's Insurance Company of Newark, and was appointed manager of the company's western department in 1909, opening the department January 1, 1910. He was elected vice-president January, 1914.

BASSETT, W. T., assistant manager western department of the Firemen's Insurance Company of Newark, N. J., at Chicago, is a native of Alabama, and was born in Huntsville, October 5, 1875. He received a private school education, and has spent all his business life in fire insurance, beginning in local agency work in Alabama, and in the Southwest, and later in Chicago. He was also examiner in the western department of the Rochester-German, Delaware and Reliance insurance companies and later was chief clerk and office manager of the Firemen's Insurance Company, until appointed to the position of assistant manager.

BATES, ARTHUR L., president of the Union Mutual Life Insurance Company of Portland, Me., is a native of Massachusetts, and was born of American parentage at Northbridge, Mass., in 1851. He has been in the service of the Union Mutual Life Insurance Company during practically all of his business life, beginning as a junior clerk on November 15, 1869, and advancing through all the departments of the home office to cashier, assistant secretary, secretary, and vice-president. He was elected president on the 29th of September, 1914.

BEARDSLEY, GUY ERASTUS, vice-president and secretary, Ætna Insurance Company, was born in Coventry, Chenango county, N. Y., December 14, 1874, and was educated in the public and high schools of Hartford. He is a graduate of Yale University, class of 1896, and began his business career in fire underwriting, serving as an examiner at the home office of the Ætna for a number of years, and later representing that company in the field as special agent in Connecticut, western Massachusetts, and Vermont. He went from the Ætna's home office as special agent for the National Union Fire of Pittsburgh in western Pennsylvania, and was special agent for the Home of New York in Connecticut and Rhode Island for three years and later became special agent of the Ætna. With the exception of these four years

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spent in the field for the Home and National Union, his business career has been spent with the Ætna, and he was elected to his present position in May, 1907.

BEDDALL, EDWARD F., former president of the Queen Insurance Company of America and United States attorney for the Royal Insurance Company of Liverpool. Mr. Beddall, died December 8, 1918. (See Death Roll.)

BEHAN, JOSEPH C., superintendent of agencies of the Massasetts Mutual Life Insurance Company, Springfield, Mass., was educated in the public schools and began his business career as a stenographer. He is a native of New York and was born of Irish parentage in Albany, March 21, 1873.

BENTON, EVERETT C., president of the Massachusetts Fire and Marine Insurance Company and member of the firm of John C. Paige & Co., Boston, Mass., has spent his entire business life in fire insurance, having started as a clerk in the office of the general agency of which he is now a member. He is a native of Vermont and was born of American parentage at Guildhall, September 25, 1862, and received a common school education. He is prominent in the business and social affairs of Boston, being a member of various clubs and societies, and is active in Masonic circles, being a thirty-third degree Mason and past Grand Master of Masons in Massachusetts. He was a member of the governor's council in 1897, and is a member of the Metropolitan Park Commission. Elected to represent the 8th Congressional District in the Massachusetts Constitutional Convention, 1917. Member of the Committee on Arson of the National Board of Fire Underwriters.

BERDAN, WILLIAM SIBLEY, formerly general agent of the North British and Mercantile Insurance Company, New York, was born in Litchfield, Ohio, August 30, 1865. He received a common and high school education, and began his business career in fire insurance, and had represented various companies as local and special agent. He represented the North British and Mercantile on the Pacific Coast and Texas until appointed general agent for the company in charge of the Pacific coast field with headquarters in New York. Mr. Berden died February 3, 1919.

BERESFORD, PERCIVAL, United States Manager and Attorney of the Phœnix Assurance Company, Limited, of London, President of the Imperial Assurance Company of New York, United States manager of the Swiss Reinsurance Company of Zurich, Switzerland, and Director of the Columbia Insurance Company of New Jersey, was born in Middlesex, England, February 6, 1874. He entered the London office of the Palatine Insurance Company in 1890 and in 1895 joined the Surveying staff of the North British and Mercantile Insurance Company in London. He subsequently became secretary of the South Wales branch of the latter company. In 1903 Mr. Beresford became associated with the Phœnix and previous to coming to this country in 1909 managed two of their branches.

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BETTS, WILLIAM HAMILTON, secretary Continental Casualty Company, Chicago, Ill., was born of English-American parentage at Port Huron, Mich., February 19, 1875. He received a public and high school education, and before entering the insurance business was a railroad auditor. He entered the service of the Continental Casualty in 1898, and was manager of the company's Pacific Coast branch office from 1902 to 1906, when he was appointed to his present position.

BIGELOW, FREDERIC RUSSELL, president St. Paul Fire and Marine Insurance Company, St. Paul, Minn., is a son of the late Charles H. Bigelow for thirty-five years president of the St. Paul Fire and Marine, and was born in St. Paul, Minn., March 31, 1870. He was educated in the public schools and Williams College, from which he graduated in 1891, and in the same year began his insurance career as clerk in the office of the St. Paul Fire and Marine. After a service of nine years as clerk and bookkeeper he was appointed marine secretary, subsequently becoming assistant secretary and then vice-president, from which he was promoted to the presidency in 1911. He is a director of the Federal Reserve Bank for the ninth district.

BIRDSEYE, ARTHUR JULIUS, Connecticut state agent for the Mutual Benefit Life Insurance Company, was born in Waterloo, N. Y., August 21, 1868, and received his education in the Waterloo Academy. He early entered the retail jewelry business and later was a broker in New York. In 1893 he was appointed general agent of the Nederland Life Insurance Company of Amsterdam, Holland, then just beginning business in the United States, and enjoyed the distinction of being the first general agent appointed by the company in the United States. On the withdrawal of the company from the United States in 1896 he was appointed to a position in the home office of the Mutual Benefit Life of Newark, later becoming superintendent of agents of the company for Ohio, and in 1900 was appointed to his present position as Connecticut state agent of the company. He is an ex-president of the Connecticut Life Underwriters' Association, an ex-member of the executive committee of the National Association, member Chamber of Commerce of Hartford, director American Industrial Bank and Trust Co. of Hartford, director member of executive and finance committees the Connecticut Children's Aid Society, a Knight Templar, a thirty-second Mason and Shriner, lieutenant on the major's staff of the Putnam Phalanx, ex-governor of the Connecticut Society of the Founders and Patriots of America, and ex-treasurer-general of the order, and a Son of the American Revolution, and a member of the Knights of Pythias, the Hartford Club, and the Country Club. He represented the town of Farmington, where he lives, in the Connecticut Legislature in 1907, — when he drafted, introduced, and was instrumental in having passsed, his famous " Money Shark " bill, which drove from the state the usurers who preyed on the wage-earners. He also drew and introduced and had passed the bill prohibiting the giving or accepting of a rebate in life insurance.

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BISHOP, CHARLES NELSON, manager of the Chicago and Suburban Department for the Northern of London, is a native of Kenosha, Wis., where he was born May 28, 1855, his father being the Rev. Hiram Nelson Bishop, D.D., rector of St. John's P. E. Church, Chicago. He was educated in the schools of Chicago, and while in the high school edited and published a monthly paper entitled *Little Men*. In 1872 he entered the Chicago fire insurance agency of Thomas & W. A. Goodman as a clerk, and three years later resigned to enter the service of the *Spectator*, with which he was connected, in all though not consecutively, seven years, part of which time as traveling agent and part as manager of its western office at Chicago. From 1880 to 1883 Mr. Bishop lived in Colorado, engaged in mining and publishing the *Summit County Leader*, of which he was editor and proprietor. After the following two years at Chicago with the *Spectator*, he abandoned journalism to become permanently interested in fire underwriting. He was a partner in the local agency firm of H. H. Brown & Co. of Chicago from 1884 to 1889, and in the latter year was appointed Chicago city manager for the Northern of London. In 1908 the Company placed its Suburban Department in his charge as well. This embraces about one hundred agents in the neighborhood of Chicago. Mr. Bishop takes an active interest in the Chicago Board of Underwriters and was elected its vice-president in April, 1907, and re-elected in January, 1908, and in January, 1909, he was unanimously elected president. His particular hobby is the fire insurance patrol, having served continuously on the patrol committee since 1892. He was elected chairman of this committee in 1903, which position he relinquished on his election to the presidency of the Board. He was made a trustee of the Fire Insurance Patrolmen's Pension Fund in 1903, and 1909 made president of the Board of Trustees. In 1910 Mr. Bishop was unanimously re-elected president of the Board of Underwriters and of the Trustees of the Patrolmen's Pension Fund. In 1911 was tendered a unanimous re-election to the presidency but declined, being a firm believer in the idea that the honor should be "passed around."

BISHOP, LOUIS BRACKETT, Chicago, Ill., manager of the Massachusetts Mutual Life Insurance Company, is a native of Massachusetts and was born of American parentage in Boston, February 2, 1854. He was educated in the public and private schools of Boston, and began his business education in the wholesale dry goods business. He is a member of and former president of the New England Society of Chicago, and a member of and former treasurer of the Society of Mayflower descendants of Illinois. He was president of the Chicago Life Underwriters Association in the years 1901 and 1906, and was president of the National Association of Life Underwriters, having been elected president of the national body in 1911.

BISSELL, RICHARD M., president of the Hartford Fire Insurance Company, and formerly manager of the western department at Chicago, Ill., was born at Chicago, June 8, 1862. He was graduated from Yale University in the class of 1883, and entered the insurance

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business soon after graduation. He was president of the Merchants' Club, Chicago, and also a member of the Commercial, Literary, University, and Union League Clubs of that city. He was elected vice-president of the company in January, 1903. In 1909 Mr. Bissell was appointed underwriting manager for the above company, and upon the retirement of President Chase in 1913 was elected president, which position he now occupies. He was president of the National Board of Fire Underwriters in 1916 and 1917.

BLACKBURN, THOMAS WAKEFIELD, secretary, treasurer, and counsel of the American Life Convention, Omaha, Neb., was born in Georgeville, Indiana County, Pa., March 5, 1855. He was educated in the common schools and at the Nebraska State Normal School, from which he was graduated in 1878. He was reared on a farm, acquired some experience as a "printer's devil," later taught school, then entered newspaper work as solicitor, reporter and editor, and later graduated into law. He was twice elected president of the Omaha Bar Association, has been chairman of the Republican Congressional Campaign committee, and has served as chief of the Division of Education of the Indian office, Washington, D. C. He is a member of the Standing Committee on Insurance Law of the American Bar Association and is a member of the Association of Life Insurance Counsel. He was elected secretary of the American Life convention on its organization, and re-elected at each meeting since.

BLAKE, CHARLES S., president of the Hartford Steam Boiler Inspection and Insurance Company, was born of American parentage at Windsor Locks, Conn., October 25, 1860. He received a common school education, and entered newspaper work representing the original United Press Association in the capacity of reporter for New York papers in Jersey City and vicinity, but desiring to cultivate a natural likeness for mechanics he served an apprenticeship with the Central Iron Works of Jersey City, whereby he became familiar with boiler and engine construction, both marine and stationary, together with other branches of marine mechanics. Before his twenty-first birthday he was granted a license as marine engineer, to operate vessels of 100 tons and under, and shortly afterwards he was licensed as a chief engineer of ocean vessels. A few months before the close of the war between Chili and Peru, he received a commission as engineer in the Peruvian navy, and was upon waiting orders when the war ceased. After an experience of some years as an engineer, he entered the steam boiler insurance field in 1884 as an inspector of boilers, acquiring a large experience, and in 1898 he entered the services of the Hartford company as general agent at the home office. On July 12, 1904, he was elected to the position of supervising general agent, and on February 12, 1907, was advanced to second vice-president, which position he relinquished to accept the office of secretary, and in November, 1916, he was elected president of the company.

BLANCHARD, HERBERT PAUL, secretary of the Fireman's Fund Insurance Company, San Francisco, Cal., is a native of California, and was born of American parentage in Placerville, El Dorado county,

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October 15, 1871. He was educated in the public and private schools of Placerville, and Hopkins Academy, Oakland, from which he graduated in 1889. The following year he entered the service of the Fireman's Fund, and has since served the company continuously in various positions in the office and in the field, until appointed to his present position. He was elected president of the Fire Underwriters' Association of the Pacific at the annual meeting in 1915, and has served the association in other capacities.

BLIVEN, WAITE, vice-president and underwriting manager of the Insurance Company of the State of Pennsylvania, was born in Cincinnati, Ohio, June 29, 1867. He was educated in the public schools, and began his insurance career with the Howard Insurance Company of New York in 1884. A year later he became connected with the American Fire Insurance Company at the Western Department Office in Chicago, and in 1888 was appointed special agent of that company, having charge of several western states. He was elected secretary of the American Fire, April 10, 1905, and became vice-president of that company and of the Insurance Company of the State of Pennsylvania in 1911. On the merger of the American Fire with the Insurance Company of the State of Pennsylvania in December, 1913, he was elected vice-president of the latter company, and appointed underwriting manager.

BLODGETT, WILLIAM A., former vice-president of the American Central Insurance Company, St. Louis, Mo., was born of American parentage in Boston, Mass., May 22, 1865. He was educated in the public schools of Boston and Chicago and began his insurance career in the service of the Springfield Fire and Marine Insurance Company in 1881. He continued in the service of the Springfield until 1911, when he resigned as second assistant manager of the company's western department, to become vice-president of the American Central Insurance Company, a position he resigned May 1, 1916, to become a member of the general agency firm of Fred S. James & Co.

BLOSSOM, GEORGE W., was born at Dubuque, Ia., October 1, 1854. He has been in the fire insurance business from early manhood, beginning at a local agency in Dubuque, serving in the office of the western department of the Great-American eight years, and in the same department of the Connecticut Fire three years. He then became a partner in the Chicago local agency of Fred S. James & Co., and also assistant general agent of the National Fire, also the New York local agency of Fred S. James & Co. In January, 1916, he resigned his position with National in order to give his entire time to the business of the Chicago and New York offices of Fred S. James & Co. Mr. Blossom is one of the U. S. managers of the General Fire Assurance Company of Paris, the Urbaine Fire Insurance Company of Paris, and the Eagle, Star and British Dominions General Insurance Company of London.

BOLLINGER, JAMES W., lawyer and president of the Security Fire Insurance Company, Davenport, Iowa, was born in Geneseo,

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Ill., April 10, 1867. He was educated in the public schools of Davenport, and the Iowa State University from which he graduated in 1888 with the degree of B. A., and a year later graduated from the law department of the university. The degree of M. A. was conferred on him by the university in 1893. He took up the practice of law in Davenport in 1889 and in 1897 was appointed district judge and served in the court for thirteen years being three times re-elected on a non-partisan ticket. He resumed the practice of law in 1911 and gives special attention to corporation and insurance law. He was elected a director and vice-president of the Security Fire Insurance Company in 1908 and was elected to the presidency of the company in 1915.

BOORN, WILLIAM C., assistant general agent of the western department of the Hartford Fire Insurance Company, Chicago, was born of American parentage in Kenosha, Wis., August 30, 1863. He was educated in the public and high schools of Peoria, Ill., and began his business career in fire insurance as office boy in the Chicago office of the Orient Insurance Company in 1881. He was agency superintendent for the western department of the London and Lancashire Insurance Company from 1888 to 1902, and in the latter year entered the service of the Hartford Fire. He was appointed to his present position in 1910.

BRAINARD, MORGAN B., vice-president and treasurer of the Ætna Life Insurance Company, was born in Hartford, January 8, 1879. He was educated in the public schools of Hartford and graduated from Yale College in 1900 with the degree A.B., and took the degree LL.B. in 1903. He is a trustee of the Scottish Union and National Insurance Company, director of the Hartford Steam Boiler Inspection and Insurance Company, and also treasurer of the Ætna Accident and Liability Company.

BRANCH, J. B., president of the Providence Washington Insurance Company of Providence, R. I., is a native of Brooklyn, N. Y., where he was born February 18, 1851. He was educated in the public schools and high school of Providence, and went from the latter into the office of the American Insurance Company of Providence. In 1871 he entered the office of the Newport Fire and Marine Insurance Company, which was formed to take the business of the American Insurance Company, and was appointed its assistant secretary July 6, 1874. Upon the amalgamation of the Newport with the Providence Washington, May 22, 1875, he became assistant secretary of the latter company; was elected secretary in April, 1881, vice-president in January, 1889, and president in January, 1904.

BREEDING, WILLIAM HENRY, general agent of the Pacific Coast department of the Ætna Insurance Company, San Francisco, was born of American parentage in Texas, March 20, 1871. He was educated in the public grammar and high schools, and acquired his early insurance experience as a clerk in local and general agencies in Texas. He was accountant and later special agent of the Alamo

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Insurance Company of San Antonio, and on the reinsurance of that company in the Germania Fire of New York he became Texas special agent for the Germania Fire; later traveling throughout the southern field for that company with headquarters in New York, and in 1900 was appointed manager of the company's Pacific Coast department, which he established. He became special agent of the Ætna in 1907, and was appointed to his present position in March, 1913.

BRENAN, MATTHEW S., president of the Mutual Life Insurance Company of Baltimore, Md., is of French descent and was born in Baltimore, September 26, 1859. He was educated in private schools, finishing with the degree of A. M. from Loyola College of Baltimore in 1877. His early business career was as a member of the firm of P. E. Brenan & Company, prominent in the hardwood lumber trade in the Maryland metropolis. Mr. Brenan was elected a director of the Mutual Life, and in 1897 was chosen president of that company. He is treasurer of the Baltimore Life Underwriters Association; a director in National Marine Bank; a member of the University Club, Merchants and Manufacturers Club, and other civic and social organizations. He is vice-president of the French Society of Baltimore and vice-president of the Loyola Building Association, the oldest institution of its kind in the United States.

BREWSTER, JAMES H., United States manager of the Scottish Union and National, entered the office of the Connecticut Fire Insurance Company in 1867, and was appointed assistant secretary in 1873. He retired from that company in October, 1880, receiving the appointment of United States assistant manager of the Scottish Union and National Company, a position he occupied until January 1, 1900, when he received his present appointment.

BRINKERHOFF, JOHN JONES, late actuary of the Association of Life Insurance Presidents, was born in Adams county, near Gettysburg, Pa., September 20, 1848. He was educated in Pennsylvania College, Gettysburg, from which he graduated in 1869. Soon after graduating he entered the office of the state auditor of Illinois as clerk, where he remained several years, and devoting his spare time to the study of law. He later entered the law school of Union University, from which he graduated in 1874. After being admitted to the bar in New York state and Illinois he again entered the insurance department of the state auditor's office. He continued with the department until 1908, holding the position of actuary of the department from 1885 until 1908. He was secretary of the National Convention of Insurance Commissioners from 1892 to 1894 and again from 1899 to 1908, when he resigned this office and that of actuary of the Insurance Department of the state of Illinois and accepted the position of Actuary of the Association of Life Insurance Presidents, which position he resigned as of December 31, 1918, on account of ill health. He died on February 18, 1919, at his home in Glen Ridge, N. J. He was a fellow of the Acturial Society of America.

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BRISTOL, JOHN ISAAC DEVOE, General Agent of The Northwestern Mutual Life Insurance Company, for the Boroughs of Manhattan and The Bronx, New York City, was born at Springwells, Michigan, March 16, 1845. At the age of 23, he entered the office of the general agents of the Connecticut Mutual at Detroit, and two years later was sent to Leavenworth, Kansas, as Superintendent of Agencies, comprising thirteen States and Territories, of which that city was the headquarters. In 1874 he received the general agency appointment as Wisconsin state agent for the same company. In December, 1880 he became connected with The Northwestern Mutual Life Insurance Company, as the special western agent, and in 1883 was transferred to New York City, as general agent for the territory now controlled by him. Mr. Bristol first became prominent as an advocate of agency protection. On May 15, 1892, he cancelled 331 brokerage contracts, and four years later announced that the business of his general agency would be confined exclusively to representatives devoting their entire time, talent and attention to the mutual interests of agent and general agent, and engaged in no other line of business. Mr. Bristol has constantly advocated the universal abolition of "part-timeism," and is recognized as the founder of the principle of agency protection. His advocacy of life insurance commissions for life insurance men only, has been a chief factor in the building up of his general agency. On May 18, 1898, carrying out his ideas of simplicity, Mr. Bristol originated a form of policy which combined in one policy contract, in the way of options, the several separate policies then in use. This policy, in its essential factors, has been practically universally adopted. Mr. Bristols' contributions to the literature of life insurance have been many and valuable — his *What Shakespeare Knew About Life Assurance* having run into two editions and been called for by the libraries of a number of the leading universities in this country and abroad.

BROSMITH, WILLIAM, general counsel for the Travelers Insurance Company, was born in the city of New York, November 8, 1854, and was admitted to the bar in 1876 and continued to practice in New York until 1895, making a specialty of insurance and corporation law and acting as counsel during that period for a number of insurance corporations. In January, 1895, he was appointed attorney for The Travelers Insurance Company of Hartford at its home office, and on the election of Sylvester C. Dunham, general counsel of The Travelers, to the vice-presidency in 1899 he was appointed to the position of general counsel of the company which he now holds. He was president of the International Association of Accident Underwriters in 1906 and has served at different times as a member of the executive committee of the Board of Casualty and Surety Underwriters and the International Association of Accident Underwriters, and was elected president of the International Association of Casualty and Surety Underwriters on the amalgamation of the International Association of Accident Underwriters, the Board of Casualty and Surety Underwriters and the Liability Insurance Association. He was chairman of the Bureau of Personal Accident and Health Underwriters, for several years manager of the Bureau of Publicity for casualty insurance,

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president of the Association of Life Insurance Counsel, member of the Hartford Bar, State Bar Association of Connecticut and New York, and the American Bar Association, trustee of St. Joseph's Cathedral Corporation, and St. Francis' Hospital, formerly president of the Board of Charity Commissioners of the City of Hartford, formerly a member of the Municipal Building Commission of that city, and was chairman of the Connecticut Commission of Public Welfare, Connecticut State Council of Defense and is now member of State Civil Service Commission.

BROWN, ROBERT RANKINS, first vice-president and member of the Board of Trustees of the American Surety Company of New York, entered the service of the company twenty-one years ago as secretary to the then president, Wm. L. Trenholm, subsequently being elected superintendent of agencies, vice-president and then first vice-president. He is also chairman of the Surety Clearing House Committee. Before entering the service of the company he was employed in the executive offices of the Georgia Pacific Railway (now a part of the Southern system), serving for many years as secretary to the late Major John W. Johnston, president of the Georgia Pacific.

BROWN, WILLIAM H., secretary of the Columbian National Life Insurance Company, Boston, was born in Northbridge, Mass., September 21, 1869. He was educated in the public schools of Northbridge and Douglas, followed by a commercial course in Boston. He began his active career in 1888, with the Boston Young Men's Christian Union, and later Massachusetts State Board of Charities, 1892–96. He entered Massachusetts Insurance Department in March, 1896, but resigned in 1905 to accept position as secretary and treasurer of The Columbian National Life Insurance Company and is at the present time second vice-president and secretary of the company. He is also a director of that company, and a director in the Boston Young Men's Christian Union.

BUCKNER, WALKER, second vice-president of the New York Life Insurance Company, was born in Independence, Missouri, March 16, 1871. He began his business career with the New York Life, beginning as office boy and clerk in the Milwaukee branch office in 1885. He was appointed cashier of the St. Paul, Minn., branch in 1890, and two years later agency director of the Northwestern branch, and agency director of Missouri Clearing House, St. Louis, in 1894. He was appointed inspector of agencies of the central department headquarters at St. Louis in 1903, and superintendent of agencies of the European department, with headquarters in Paris, France, in May, 1904. He was elected to his present position in 1909.

BULKELEY, MORGAN G., president of the Ætna Life Insurance Company, is the son of Judge Eliphalet A. Bulkeley, the first president of both the Connecticut Mutual Life and the Ætna. He was born at East Haddam, Conn., December 26, 1837. When a youth he was engaged in the dry goods business in Brooklyn, N. Y. In 1872 returned to Hartford, he organized the United States Trust

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Company, and was its president until July, 1879, when, upon Mr. Enders' resignation, he was chosen president of the Ætna Life. In 1880 Mr. Bulkeley was elected mayor of Hartford, and served eight years, and governor of Connecticut from 1888 to 1893, and in 1894 was elected president of the Connecticut Society of Sons of the Revolution. He is also a member of the Connecticut Commandery of the Military Order of Foreign Wars, a member of the Society of the Cincinnati in the State of Connecticut, commander of the G. A. R. of Connecticut in 1903–04, and is connected as director with several financial and manufacturing corporations of Connecticut. At a joint session of the Connecticut General Assembly, heid on January 17, 1905, Morgan G. Bulkeley was elected to represent the state of Connecticut in the United States Senate as the successor of General Joseph R. Hawley. His term expired March 3, 1911.

BULKLEY, GEORGE E., vice-president of the Connecticut General Life Insurance Company, was born in North Granville, N. Y., November 4, 1873. He was educated in the public schools of Hartford and Yale University, from which he graduated in 1896. He entered the employ of the Connecticut General Life in that year and was appointed actuary in June, 1904, was elected secretary May, 1905, second vice-president in February, 1917 and vice-president in October, 1917. He is an associate member of the Actuarial Society of America.

BULKLEY, GEORGE GRANT, vice-president of the Springfield Fire and Marine Insurance Company, is a native of Connecticut and was born in Rocky Hill, February 4, 1871. He was educated in the public schools of Hartford, Conn., and began his insurance career in the office of the Orient Insurance Company, Hartford. He became home office special agent of the Springfield Fire and Marine Insurance Company in 1911 and in 1912 was made assistant secretary, being elected second vice-president in 1917 and to his present office in 1919.

BURCHELL, GEORGE W., President of the Queen Insurance Company of America, was born at Brooklyn, N. Y., May 31, 1850. When but fourteen years of age, in 1864, he entered the office of the Niagara Fire as a clerk, and continued there until 1869. He was in the mercantile business two years, and then with the Phenix of Brooklyn from 1871 to 1881, being special agent in the eastern and middle states the last eight years. In 1881 he went into the service of the Queen of Liverpool, traveling for it as general agent in the middle states until 1889, when he became deputy manager of the United States branch. When the Queen Insurance Company of America was organized under the laws of the state of New York, to take the business of the Liverpool company, Mr. Burchell was appointed secretary. He was elected vice-president in April, 1900, president in November, 1918, and is also a director of the company. He was elected president of the National Board of Fire Underwriters of America at the annual meetings in May, 1906, and 1907, and elected vice-president of New York Board of Fire Underwriters at the annual meeting, May, 1906, and elected president of the Underwriters' Salvage Company of New York in July, 1906. He is also a director of the Royal Indemnity Company of New

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York, director of the Underwriters' Laboratories, Chicago, Lloyds Plate Glass Company of New York, and vice-president New York Board of Fire Underwriters (1916-1917).

BURKART, A. S., vice-president and general manager of the Conservative Life Insurance Company of America, South Bend, Ind., was born at Ingersoll, Canada, in 1876. He was educated at Detroit College and Notre Dame University and commenced his insurance career at Detroit in the service of the Prudential Life Insurance Company of New Jersey. In 1894 he became cashier of the Detroit office of the Prudential Insurance Company from which position he was promoted to assistant superintendent. He resigned in 1900 to engage in the real estate business. He re-entered the life insurance business in 1912 as manager of the South Bend office of the Public Savings Life Insurance Company and in 1914 he received his present appointment of vice-president and general manager of the Conservative Life Insurance Company of America.

BURPEE, WILLIAM B., secretary of the New Hampshire Fire Insurance Company, was born at Sutton, N. H., September 8, 1864. He received a public school education, and entered the service of the New Hampshire Fire as junior clerk in 1884. He served as chairman of the executive committee of the New England Insurance Exchange during 1904-1905. He was elected assistant secretary of the New Hampshire in August, 1905, and made secretary in January, 1909.

BUTLER, LOUIS F., president of the Travelers Insurance Company of Hartford, is a native of Hartford, Conn., where he was born July 23, 1871. His entire business life has been spent with the Travelers. He first entered its service in 1890, and was appointed assistant actuary in 1901, and assistant secretary in 1904. He was elected secretary in 1907, and vice-president in 1912, succeeding to the presidency on the death of President Dunham in 1915.

CABOT, FRANCIS ELLIOT, secretary of the Boston Board of Fire Underwriters, was born in Boston, February 6, 1859. He was educated in the Brookline High School, Roxbury Latin School, and graduated from Harvard University in 1880 with the degree of A.B. He engaged in telephone and electric light work, and in 1884, became an inspector for the Boston Board of Underwriters. He served for one year, 1888-1889, as superintendent of surveys of the Buffalo Association, and later became superintendent and engineer of the Boston Board. He was elected to his present position with the Board in November, 1908. He is a member of the Council of Underwriters Laboratories, member of the committee on standards, chairman of the Electrical Committee of the National Fire Protection Association, and an associate member of the American Institute of Electrical Engineers.

CAMPBELL, DONALD FRANCIS, actuary, Chicago, Ill., was born in Nova Scotia, April 26, 1867. He was educated at Delhousie

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College, and at Harvard University from which he graduated in 1894, later taking the degrees of M.A. and Ph.D. He engaged in teaching and is at present professor of mathematics, Armour Institute of Technology, Chicago, and also secretary and actuary to the Illinois Pension Laws commission.

CAMPBELL, HUGH T., member of the general agency firm of Simpson, Campbell & Co., Boston, Mass., is a native of Kentucky, and was born in Hopkinsville, Christian county, February 7, 1877. He began his insurance career in a local agency in St. Louis in 1899, and two years later became connected with the St. Louis Underwriters Bureau of Inspection. He removed to Boston the same year to become inspector for Massachusetts for the American Central Insurance Company of St. Louis and the Mercantile Fire and Marine Insurance Company of Boston and was later appointed special agent for the two companies for Connecticut and New York states, and later for Massachusetts, Rhode Island and Connecticut. Still later he was appointed assistant secretary of the Mercantile Fire and Marine Insurance Company, subsequently becoming vice-president as well. He later joined the general agency firm of Simpson, Cram & Co., Boston, the predecessor of the present firm of Simpson, Campbell & Co., New England managers for the American Central, Detroit Fire and Marine and Michigan Fire and Marine Insurance companies, and Mercantile Fire & Marine Underwriters Agency, and also manager for the Maryland Casualty Company for the states of Massachusetts, New Hampshire and Maine. He is also a member of the Boston local agency firm of Simpson, Campbell, Havens & Co.

CASE, CHARLES LYMAN, United States branch manager of the London Assurance Corporation, was born in Chelsea, Mass., in 1850. After preparation for college, which he had to abandon on account of ill health, and after a brief clerkship in a Boston book store, he went in 1870 to Chicago, Ill., and entered the insurance agency office of C. H. Case & Co. His field service began in 1872 with the Insurance Company of North America, and subsequently he represented the Pennsylvania Fire in connection with the Insurance Company of North America, in a similar position. In 1877 he established a local agency at St. Louis, Mo., but returned to Chicago in 1887 to take the western management of the London Assurance Corporation, and succeeded to the United States management on the retirement of Mr. Marks in 1892, removing from Chicago to the United States headquarters at New York.

CHAPMAN, BENJAMIN GAINES, Jr., elected president April 18, 1917, of the American Central Insurance Company, St. Louis, Mo., was born of American parentage in St. Louis, Mo., July 11, 1883. He received a public and manual training school education and entered Washington University, but did not complete the college course. He was engaged with the Burroughs' Adding Machine Company for six years before entering the service of the American Central Fire Insurance Company, February 15, 1909.

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CHASE, CHARLES EDWARD, former president of the Hartford Fire Insurance Company, and chairman of the Board of Directors, was born in Dubuque, Ia., March 29, 1857. He was educated in the public schools of Hartford, graduating from the High School in 1876, and in 1877 began his business career in the local agency of the Hartford Fire. In 1880 he entered the home office in a clerical capacity, and in July, 1890, was appointed second assistant secretary. He was elected vice-president in 1903, and succeeded his father in the presidency in January, 1908, but resigned in 1913, and was elected chairman of the Board of Directors. He was president of the Hartford Board of Fire Underwriters from 1894 to 1908, when he declined a re-election, and was elected a member of the common council in 1892, and a member of the Board of Aldermen in 1893 and 1895. He is actively interested in a number of Hartford organizations, being a director of the Connecticut Mutual Life Insurance Company, the Hartford Board of Trade, the Hartford National Bank, the Connecticut Trust & Safe Deposit Company, and trustee of the Society for Savings.

CHILDS, ARTHUR E., president of the Columbian National Life Insurance Company of Boston, is a native of Montreal, Canada, where he was born September 16, 1869. He was educated in the common and high schools of Montreal and graduated from McGill University of that city, with the degree of B.Sc., and later won the degree of M.Sc., and he is also a graduate in mathematics and mathematic physics of the Central Technical College, London. He began his business career in connection with electric light, traction, and power enterprises, and in 1897 organized the Light, Heat, and Power Corporation to acquire lighting, heating, and power plants in the eastern states, and was elected president of the corporation. He is president and a trustee of the Massachusetts Lighting companies and of the Boston and Worcester Street Railway Company, as well as a director in twenty-one other light and power corporations, and was elected president of Columbian National Life Insurance Company in 1907. He is also President of the International Association of Casualty and Surety Underwriters, a member of the Governing Committee of the Bureau of Accident and Health Underwriters, and trustee of Mount Holyoke College, South Hadley, Mass.

CHRISTOPHER, RICHARD C., assistant United States manager of the Caledonian Insurance Company of Scotland, was born in New York city, and was educated in the public schools of that city and in Dolbear's Business College. He entered the employ of the Niagara Fire Insurance Company, afterwards becoming special agent for New York state, and in 1890 he was appointed general agent for the same company in the middle department field. From 1892-1894 he represented the Caledonian Insurance Company and Niagara Fire Insurance Company as general agent in the same field, and from the latter year until 1905 was general agent for the Caledonian Insurance Company in the same territory. He was elected president of the Underwriters Association of the middle department

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in 1904, but resigned when appointed second assistant manager of the Caledonian in 1905. He was appointed to his present position in 1906, and is also vice-president and a director of the Caledonian-American Insurance Company of New York.

CHUBB, WILLIAM, president of the Reliance Insurance Company of Philadelphia, was born in that city March 21, 1845. After leaving school at the age of fifteen years, he entered the office of the Reliance as clerk, and his whole business life has been connected with that company. He was elected secretary in 1869, vice-president in 1892, and president in 1894.

CLARK, ERNEST J., Baltimore, formerly president of the National Association of Life Underwriters, was born near Newtonville, Ohio, June 27, 1872. He graduated from the Lebanon University in the class of 1890. After teaching school for one year, he entered the life insurance business in Cincinnati, and in 1892 was appointed assistant superintendent of agents in Ohio for the Mutual Benefit Life. In June, 1894, he was appointed superintendent of agents for the John Hancock Mutual Life for Ohio and West Virginia, and in January, 1897, was made state agent for that company for Maryland and the District of Columbia, which position he still holds. Mr. Clark was one of the organizers of the Baltimore Life Underwriters' Association and has served the association both as president and secretary. He was elected secretary of the National Association of Life Underwriters at its annual convention in 1904, was re-elected in 1905, and again in 1906. He was chairman of the executive committee of the National Association in 1909. In 1913 Mr. Clark was elected to the presidency of the association, and served one year. In January, 1911, he was appointed by the Circuit Court of Baltimore City as one of the receivers of the United Surety Company, which went into voluntary liquidation in January, 1911. Mr. Clark is a member of the Maryland Club, University Club and Merchants Club of Baltimore, also the Baltimore Country Club and other prominent organizations in both Baltimore and Washington. He is a member of the leading Masonic bodies including both Scottish Rite and Templar Masonry.

CLARK, OSMAN DEWEY, secretary of the National Life Insurance Company of Montpelier, Vt., was born at Montpelier, November 26, 1855. He was educated in the public schools of that place and graduated from Amherst College in 1876. He was admitted to the Vermont bar in 1879, and entered the service of the National Life as assistant secretary in 1885, and served as such until elected to the secretaryship in 1899. He is a director of the company, and served during the Spanish-American war as Colonel of the First Vermont Volunteer Infantry.

CLARK, WILLIAM B., president of the Ætna Insurance Company of Hartford, was born in that city in June, 1841. When sixteen years old he entered the office of the Phœnix Insurance

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Company of Hartford as bookkeeper, and remained with that company eleven years, the last four as secretary. Mr. Clark joined the Ætna in 1868 as assistant secretary. He was elected vice-president in September, 1888, and was elected president November 30, 1892. He was vice-president of the National Board of Fire Underwriters in 1894 and 1895, and was elected to the presidency of the board in 1896.

CLIFFORD, CHARLES CLIFTON, former assistant secretary of the New Hampshire Fire Insurance Company, Manchester, N. H., was educated in the public schools of that city and began his business career as a clerk in the local post-office. He is a native of New Hampshire, and was born of American parentage at Danville, N. H., August 8, 1865. He began his insurance career with the New Hampshire Fire in 1885, and was appointed special agent of the company for Massachusetts, Rhode Island, and Connecticut in 1893. He was appointed assistant secretary in 1905, but resigned August 1, 1914, and is now adjuster of fire losses in Maine, New Hampshire, and Vermont.

COCHRAN, GEORGE IRA, president of the Pacific Mutual Life Insurance Company, was born near Toronto, Canada, July 1, 1863. He removed with his parents to Japan in 1873, where the family resided until 1879. In the latter year his father returned to his former home at Toronto, where George entered Toronto University and where later he was called to the bar. He went to Los Angeles in 1888, and became actively interested in many of the business enterprises of southern California. He is a director of the Citizen's Trust and Savings Bank, Los Angeles Trust and Savings Bank, Southern California Edison Company, Anglo-California Trust Company of San Francisco, Home Fire and Marine Company, and of many other corporations. He was also vice-president of the Conservative Life Insurance Company, and became president of the Pacific Mutual Life shortly after those two companies were consolidated in 1906. He is also treasurer of the University of Southern California and member of Los Angeles Efficiency Commission, trustee State Normal School and director Los Angeles, Y. M. C. A.

COCHRAN, RICHARD ELLIS, insurance official, was born June 24, 1849, in York, Pa. Since 1885 he had been associated with the United States Life Insurance Company, and was its third vice-president and a member of its Board of Directors. He was also president of the Empire City Savings Bank of New York; president of the United States Dairy Supply Company; vice-president and director of the New Jersey Hygeia Ice Company; director of the Crex Carpet Company, and a member of its executive committee, and a director of the Prairie Grass Furniture Company and a member of its executive committee. He was a member of the Chamber of Commerce of State of New York; a member of the Automobile Club of America; Bankers Club of America, New York City; the Republican Club of New York; Englewood Club and the Englewood Field Club; Englewood, New

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Jersey; the Union League Club of Bergen County, N. J. He was also a member of the Pennsylvania Society of New York and was its second vice-president in 1899-1900. In 1896 he was president of the Life Underwriters Association of New York; 1898–99 president of the National Association of Life Underwriters and chairman of the executive committee of the same in 1905-06. Mr. Cochran died February 21, 1919.

COCHRAN, SAMUEL POYNTZ, member of the firm of Trezevant & Cochran, Dallas, Tex., southwestern department managers for a number of prominent companies, was born in Lexington, Ky., September 11, 1855, of Scotch-Irish ancestry. He was educated in the public schools in Covington, Ky., and on leaving school in 1873 he began his insurance career as one of the surveying corps employed by the National Board of Fire Underwriters to survey and rate Cincinnati, Ohio, on the schedule plan. He was engaged in this work in Cincinnati, Columbus, Dayton, and Toledo, Ohio, for about a year, and then entered the general agency office of J. W. Cochran & Sons, general agents of the Franklin Fire of Philadelphia, at Lexington, Ky. Later he engaged in the local agency business at Covington, and served as deputy United States marshal for the eastern district of Kentucky. In 1881 he became special agent of the Phœnix of Hartford for Texas, and for a short time acted in the same capacity for the Springfield Fire and Marine. On July 1, 1883, he became connected with and on January 1, 1884, was admitted to full partnership in the firm of Dargan & Trezevant, and July 1, 1888, the firm name was changed to Trezevant & Cochran. Mr. Cochran is prominent in Masonic circles, having served as presiding officer in each of the five Masonic Grand Bodies in Texas; active member or Sovereign Grand Inspector General of the Supreme Council, 33rd degree, of the Ancient and Accepted Scottish Rite for Texas; president of the Mutual Building Association of Dallas (for thirty years), director American Exchange National Bank of Dallas, and of the Chamber of Commerce, and is actively interested in many public enterprises. The general agency of Trezevant & Cochran was established in March, 1876, by Dargan & Trezevant, with the Fire Association of Philadelphia as its first company, which has remained continuously in the office.

COPELAND, GEORGE E., superintendent of agencies, Northwestern Mutual Life Insurance Company, of Milwaukee, Wis., was born at Middlebury, Vt., May 28, 1857, and received a high school education. During his early business career he was engaged successively in railroading and in the U. S. Internal Revenue Service. In 1884 he entered the life insurance field with the Equitable of New York, covering as a member of the firm of Copeland & Post a large part of Illinois. January 1, 1886, he became general agent for the Northwestern at Davenport, Ia., in which position he remained until May 1, 1893, when he was called to the home office of the company. September 1, 1894, he was appointed second assistant superintendent of agencies, January 9, 1903, assistant superintendent, and on June 13, 1916, he was elected superintendent.

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CORBET, JAMES C., manager for the western department of Northern Assurance Company of London, Chicago, Ill., has spent all his business life in fire insurance, having started as office boy in a local agency in New York City. He entered the service of the Lancashire Insurance Company of Manchester, England, in 1884, and served the company in both office and field. He was appointed assistant manager of the western department of the Northern in 1901, and had charge of adjusting the company's losses in the San Francisco conflagration. He became manager of the company's western department at Chicago in January 1916 on the death of G. H. Lermit.

CORNISH, JOHN B., ex-president of the New England Insurance Exchange, and New England special agent of the Springfield Fire and Marine Insurance Company, was born in 1846, at Barnstable, Mass., where his boyhood was spent. After leaving school he traveled through New England, the middle, and western states for publishing houses for fifteen years, and was special deputy collector in the customs district of Barnstable for four years. In 1887 he entered the fire insurance business, being appointed assistant to U. C. Crosby, then New England special agent of the Phenix Insurance Company of New York, late United States manager of the Royal Exchange Assurance. This was a fine training for Mr. Cornish, and prepared him for the important positions he has held in the exchange as president, vice-president, a member of the executive committee, chairman of the non-paying hazards committee, and a number of standing committees of the Exchange.

CORNWELL, SILAS H., a vice-president of the Phœnix Mutual Life Insurance Company of Hartford, was born in Canaan, N. Y., April 23, 1852. He received a public school education and entered the home office of the Phœnix as junior clerk in 1868. He was promoted through clerkships to cashier and chief bookkeeper in 1880, and was made assistant secretary in 1903. He was elected secretary in January, 1905, a director in January, 1914, and to his present position in January, 1918.

COSMUS, JOHN ALBERT, secretary of the Connecticut Fire Insurance Company, is of Danish descent and was born in Jersey City, N. J., May 22, 1868. He was educated in the public and high schools of his native city, and in New York University, but left college before graduation to engage in civil engineering. He began his insurance work with the Continental Insurance Company of New York in 1897 as inspector, and was appointed special agent for that company in New York state in 1900. In 1905 he was appointed special agent in New York state for the Connecticut Fire Insurance Company, and was appointed general agent at the home office in the latter part of the same year. He was appointed assistant secretary in January, 1907, and secretary in 1913.

COWLES, WALTER GOODMAN, vice-president of The Travelers Insurance Company, Hartford, is a native of Farmington, Conn.,

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where he was born April 4, 1857. He was educated in the public schools and the Connecticut Literary Institute, Suffield, and graduated from the Yale Law School in 1879. He engaged in the practice of law, and entered the service of The Travelers Insurance Company July 1, 1884. He was elected to his present position in 1912.

COX, ROBERT LYNN, third vice-president of the Metropolitan Life Insurance Company of New York, was born of American parentage near Warren, Ill., November 27, 1865. He was educated in the public schools and the University of Buffalo, where he was graduated from the law department in 1898. His early vocation was that of publisher, later taking up a general law practice. He was a member of the New York Assembly in 1903-4-5, and 1906, and was a member of the legislative committee which investigated life insurance in 1905, a member of the assembly's standing committee on insurance during the session of 1906, and chairman of the judiciary committee. He was appointed attorney and secretary of the Association of Life Insurance Presidents in 1907, and was appointed its general counsel and manager on the death of Grover Cleveland, its first general counsel. He has occupied his present position since January 1, 1917.

CRAIG, JAMES M., actuary of the Metropolitan Life Insurance Company of New York, was born of Scotch parentage at Philadelphia, April 5, 1848. His education was obtained in the public schools and at the Cooper Institute, New York. He entered the life insurance business as a clerk in the office of the National Life Insurance Company in New York in 1866, which was organized by the men who controlled the National Travelers Insurance Company which subsequently became the Metropolitan Life. He immediately began the study of the mathematics underlying the life insurance system and was called to the service of the Metropolitan Life in May, 1872. He has since become the company's actuary; elected president of the Actuarial Society of America, May, 1915; was presented with a beautiful silver service by his fellow officers, June 1, 1916, in celebration of fifty years of service in life insurance; he was also presented with a Tiffany ship clock by the members of the Council of the Actuarial Society of America in commemoration of the same event, which was coincident with his retirement as president of the society.

CRAWFORD, GEORGE R., former president of the Westchester Fire Insurance Company of New York, was born at White Plains, Westchester county, N. Y., June 21, 1841. When sixteen years of age he entered the insurance business as a clerk in an agency firm. Three years later he became a partner with his father in the fire insurance business, the firm name being Elisha Crawford & Son. In 1865 he was elected secretary of the Westchester, serving in that capacity until 1879, when he was promoted to the presidency of the company. Mr. Crawford has been president of the village of Mount Vernon, N. Y., and organized the Mount Vernon fire department, acting as its chief engineer. He resigned the presidency of the Westchester Fire in 1919.

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CROCKER, WALTON L., vice-president of the John Hancock Mutual Life Insurance Company of Boston, was born at Plymouth, Nova Scotia, of English parentage, February 8, 1868. He was educated in the public schools at Cambridge, Mass., and began his business experience in manufacturing and mercantile pursuits, and later entered the railroad business with the Boston & Albany. He was elected to the office of secretary in 1903, and in October, 1909, was made a director of the company. He was elected to the position of third vice-president on February 12, 1912, and on February 13, 1917, was made second vice-president. He was chosen first vice-president in February, 1918.

CROCKETT, LEWIS W., secretary of the New Hampshire Fire Insurance Company, was born at Lawrence, Mass., but became a resident of Manchester at an early age. Upon completing his education, he entered the employ of the Merchants' National Bank of Manchester, of which Ex-Governor J. A. Weston and John C. French, both former presidents of the New Hampshire, were officials. After three years in the bank, Mr. Crockett was transferred to the home office of the New Hampshire and worked through various assignments until 1895, when he was made cashier. In January, 1900, he was advanced to an assistant secretary, and in August, 1905, was elected secretary.

CROSBY, EVERETT U., of the firm of Henry W. Brown & Co., 435 Walnut Street, Philadelphia, Pa., was born at Worcester, Mass., in 1871, and began the insurance business in the department of sprinklered risks maintained by the Phenix, National, Queen, and New Hampshire Insurance Companies at Boston, subsequently becoming manager of this department. In 1894 the department was merged into the present Underwriters' Bureau of New England, Mr. Crosby being made secretary and manager, which position he held until 1900, when he resigned to accept the position of general agent with the North British and Mercantile. This position he held for seven years and also organized the Improved Risks Department for that company. Leaving the North British and Mercantile in 1906 his present connection with Brown & Co. was made. He was one of the organizers of the National Fire Protection Association, holding the office of secretary and treasurer for seven years, and later that of chairman of the executive committee. He was one of the National Board's committee of consulting engineers, and is an ex-president of the Insurance Society of New York. Also author of the first editions of "The Hand Book of Fire Protection for Improved Risks," and now has prepared the sixth edition in co-operation with Henry H. Fisk and H. Walter Foster, and is the author of the procedure for rating sprinklered risks known as the "Restricted Rating Schedule," which is used by the Eastern and Southern rate makers. Is vice-president of the Independence Bureau, 137 S. 5th St., Philadelphia, a property owners advisory organization. He was appointed by President Roosevelt a member of the United States Government National Advisory Board on Fuels and Structural Materials. Is vice-president of

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the Independence Insurance Company and one of the United States managers of the Century Insurance Company. In addition to the above, in October, 1913, became a member of the New York insurance firm of Wilcox, Peck, Brown & Crosby.

CROSBY, UBERTO C., former United States manager Royal Exchange Assurance of London, England, is a native of Mattapoisett, Mass. He entered the office of the Bay State Fire Insurance Company at Worcester as a clerk in 1866. He afterwards became secretary of the company and continued with it until the Boston fire of 1872, when it discontinued business owing to the heavy losses at that time. He then became New England special agent for the Commercial Union Assurance Company of London. He resigned that position in 1883 and became special agent of the Phenix Insurance Company of New York for New England and the Maritime provinces. In September, 1899, he accepted the position of secretary of the New Hampshire Fire Insurance Company, and at the death of its former president was elected to that position in January, 1900. He resigned that position May 1, 1905, to accept the position of United States manager of the Royal Exchange Assurance, London, England. Mr. Crosby retired as manager, December 31, 1911, and was appointed a director in the United States. Elected president Insurance Library Association of Boston, June, 1918.

CUNNINGHAM, HARRY R., vice-president and general manager of the Montana Life Insurance Company, Helena, Mont., was born in Philadelphia, Pa., of American parentage, April 28, 1868. He was reared on a farm and educated in the public schools, and began his business experience as a boy in a wholesale dry goods house. He went west in 1885, and in 1892 was business manager of the Butte Daily Inter-Mountain, and later commercial agent of the Butte Electric & Power Company. He was elected a member of the Montana legislature in 1894, and from 1896 to 1901 was assistant file and journal clerk of the United States senate. He was elected state auditor and ex-officio insurance commissioner of Montana in 1904 and re-elected in 1908, and held that office until the latter part of 1911, when he resigned, and accepted his present position December 15, 1911. During Mr. Cunningham's tenure of the office of Insurance Commissioner of Montana he held the position of secretary of the National Convention of Insurance Commissioners for a period of three years.

CUNNINGHAM, JOHN L., former president of the Glens Falls Insurance Company, of New York, was elected to that office January 20, 1892, succeeding Russell M. Little, deceased. President Cunningham was born at Hudson, N. Y., April 5, 1840. His boyhood was passed on a farm in Essex county, New York, and afterwards pursued his legal studies at the Union University Law School at Albany graduating in 1861 with the degree of LL.B. He practised law at Essex until he enlisted in the 118th New York Regiment in 1862 and went to the front. He saw a good deal of active service, was for some time provost marshal at Portsmouth, Va., and came out of the war with the rank of major and brevet lieutenant-colonel. On returning

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home he was appointed collector of internal revenue for the Sixteenth Congressional District of New York, which position he resigned to join the field force of the Glens Falls as a special agent. In 1872 Colonel Cunningham was elected secretary of the company, and became virtually its manager. On the death of President Little in 1892 he succeeded to the presidency, and resigned April 29, 1914; but continues unofficial service and remains on board of directors and its executive committee.

CUTLER, HARRY M., vice-president of the National Life Insurance Company, Montpelier, Vt., was born at Montpelier, December 15, 1867. He was connected with the First National Bank of Montpelier from 1884 to 1889, becoming teller in 1886, and assistant cashier in 1888. He entered the service of the National Life Insurance Company in 1889, and was elected assistant treasurer in 1890, and treasurer in 1897. He was elected a member of the board of directors in January, 1899, a member of the finance committee in January, 1900, and second vice-president and treasurer in January, 1911. On January 18, 1916, he was elected vice-president and treasurer, and on January 16, 1917, he was elected vice-president.

DAMON, ALONZO WILLARD, president of the Springfield Fire and Marine Insurance Company, was born at South Scituate, now Norwell, Mass., February 11, 1847, and was the son of Davis Damon, a descendant of John Damon, one of the early settlers of Plymouth, Mass. His insurance life began as a clerk in the office of the Washington Insurance Company of Boston in 1862. He worked his way up to the secretaryship of that company, and served it in that capacity from 1880 to 1887. The following year he took the New England special agency for the Franklin Fire of Philadelphia, but in 1890 the late President Dunham of the Springfield Fire and Marine sent for him, and offered him the special agency for eastern New England, which he accepted. He was called to the home office as assistant secretary in the winter of the same year, and on the death of President Wright he was, in April, 1895, advanced to the vacant presidency. He was president of the National Board of Fire Underwriters in 1910.

DANA, GORHAM, manager of the Underwriters' Bureau of New England, Boston, Mass., was born in Charlestown, Mass., October, 1868. He was educated in the public schools and the Institute of Technology, Boston, from which he graduated with the class of 1892, and after graduation engaged in civil engineering. He was appointed an inspector of the Underwriters' Bureau of New England in 1894 and was appointed to his present position in 1903. He is chairman of the committee on Tanks and of the National Fire Protection Association, and former president and secretary of the Fire Underwriters' Uniformity Association.

DANAHY, EDMUND WILKINSON, superintendent division of printing and supplies of the Ætna Life and Ætna Casualty and Surety Companies, was born in Hartford and received his education in the

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city's public schools. He has spent his entire business career in the service of the Ætna Life, and entered the employ of the company in November, 1895.

DARGAN, MILTON, manager of the southern department of the Royal Insurance Company of Liverpool, and the Newark Fire Insurance Company of Newark, N. J., is a native of South Carolina. He was born at Sumter in that state, February 22, 1862, and received his collegiate education at Furman University at Greenville, S. C., after which he became a cadet at the United States Naval Academy at Annapolis. From that institution, in 1883, he went immediately into the fire insurance business at Dallas, Tex., as a clerk in the office of Dargan & Trezevant. Subsequently Mr. Dargan saw much service in the field. He traveled as special agent for Dargan & Trezevant, and afterward secretary of the Association of Fire Underwriters for Texas, with headquarters at Houston, from July, 1887, until the disbandment of the organization, on account of anti-trust law, in 1889; then served the Queen of Liverpool as special agent and adjuster for Texas, Arkansas, and adjacent territory, until January, 1894, when he assumed the management of the southern department of the Lancashire. On July 16, 1900, Mr. Dargan was appointed manager of the eastern department of the Lancashire, with headquarters in New York, in addition to the southern department, which had been consolidated with the New York office. He continued in the office until the reinsurance and retirement of the company in 1901, and in 1902 he was appointed to his present position. He is a director of the Royal Indemnity Company of New York, a company organized for general casualty business by the Royal Insurance Company.

DARLING, THOMAS HENRY, secretary of the Great Eastern Casualty Company, New York, was born in Brooklyn, N. Y., October 13, 1875. He was educated in the public schools and began his insurance career in a clerical position in the office of the Great Eastern Casualty in 1893. He was appointed assistant secretary in 1900, and elected to his present position in November, 1904.

DAVENPORT, ROBERT H., secretary of the Berkshire Life Insurance Company, Pittsfield, Mass., began his business life with the company in a clerical position. He is a native of Pittsfield, where he was born of American parentage, September 27, 1875. He was educated in the public and high schools of Pittsfield, and entered the employ of the Berkshire Life in 1895. He was elected assistant secretary in 1903, and secretary in January, 1912.

DAVIS, SAMUEL, associate counsel, John Hancock Mutual Life Insurance Company, Boston, Mass., was born in Philadelphia in 1866. Went to Boston in 1893 and entered the insurance business. He was Boston correspondent for The Surveyor of New York and a frequent contributor to other insurance publications. He became associate editor of the Journal of Insurance Economics. Studied law and was admitted to Massachusetts Bar in 1907. Degree of Master

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of Laws from Boston University in 1912. House chairman in 1915 and 1916 of the Joint Committee on Insurance, Massachusetts Legislature. Was the author of the resolution introduced into Congress in 1914 for a constitutional amendment giving Congress exclusive power to regulate insurance.

DAVIS, WILLIAM F., assistant secretary of the New England Mutual Life Insurance Company, Boston, was born at Woburn, Mass., December 12, 1849. He received a public school education and began his business career as a leather worker. He began his life insurance work as a clerk in the office of the New England Mutual Life, and was for a number of years cashier, until elected to his present position. He is a resident of Woburn, Mass., and has served the city as member of the board of aldermen several terms, being president of the board in 1893 and 1898, and in 1899 was elected mayor of the city and re-elected in 1900 and 1901.

DAWSON, MILES MENANDER, consulting actuary and lawyer, was born at Viroqua, Wis., May 13, 1863. He was educated in the public schools and at Kentucky (now Transylvania) University, and in law at New York University, honorary degree (LL.D.) conferred in 1916, by Transylvania University. After leaving college he was engaged in the fire and general insurance business until 1886, and subsequently was a life insurance agent until 1894, when he entered the actuarial profession, practicing since that date as a consultant in New York City, (firm name now Miles M. Dawson & Son), and also since 1907 as an insurance lawyer, (firm name now, Dawson, Merrill & Dawson.) Mr. Dawson is the author of "The Business of Life Insurance," "Elements of Life Insurance," "Assessment Life Insurance," "Principles of Insurance Legislation," "Practical Lessons in Actuarial Science," "Things Agents Should Know," "Various Derived Tables," "Comparative Reserve Tables," "Survivorship Annuity Tables." He was the actuary of the New York Legislative Committee and the Royal Commission of Canada. In 1908 he visited Europe as the actuary of the Russell Sage Foundation to study workingmen's insurance, in company with Dr. Lee K. Frankel, resulting in their joint authorship of "Workingmen's Insurance in Europe." In 1910 visited Europe for the Bureau of Labor to study costs of workmen's compensation insurance, resulting in a report published in the September, 1910, Bulletin of the Bureau. In 1914, employed by the State Workmen's Compensation Commission of New York as consulting expert to assist in planning its organization and work under the new law; in 1917, engaged by the Secretary of the Treasury to prepare, in co-operation with U. S. Judge Julian W. Mack, the policy, terms, and conditions and rates for the military and naval insurance; in 1918 appointed special legal examiner (of Emergency Fleet Corporation's Ship Construction Contracts) by the United States Shipping Board.

DAY, FREDERICK WILLIAM, manager, at New York of the Royal Insurance Company, Limited, Liverpool, England, was born in Hertfordshire, England, May 26, 1859. He received an English preparatory college education. In 1876 he came to America with his

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parents and shortly after entered the service of the National Fire Insurance Company of New York, under the tutelage of Mr. Henry H. Hall. In 1881 he became connected with the Royal at its New York office, and in 1888 he was appointed its special agent for western New York, which position he filled for six years. In 1894 he was appointed superintendent of agencies in the New York office of the Royal, which post he held until, on the retirement of Mr. E. F. Beddall from the managership of the New York department of that company and the accession of Mr. C. F. Shallcross as manager in 1900, he was promoted to the position of second assistant manager. On the death of assistant manager Mr. George M. Coit, in 1903. Mr. Day was further promoted to the office of assistant manager, and in April 1919, he succeeded Mr. Shallcross as manager of the New York department of the Company.

DEITCH, GUILFORD A., Indianapolis, Ind., is a native of Indiana, and was born in Franklin, November 3, 1858. He received a public and private school education and is a graduate of the Cincinnati Law School. He was admitted to the bar in 1880, and has made a special study of insurance law, having attained prominence as a writer on the law of insurance, and is as well the author of "The Standard Fire Policy," and "Insurance Digest." He is a counsel for a number of insurance companies, is a director of the Reserve Loan Life Insurance Company, and several other corporations.

DEMING, WILLIAM HENRY, secretary of the Connecticut Mutual Life Insurance Company of Hartford, is a native of that city, in which he was born September 22, 1857. He has been in the service of the company ever since he left the Hartford High School, was appointed assistant secretary in 1897, and elected secretary, March 23, 1906. Mr. Deming died June 27, 1919.

DE ROODE, HOLGER, western fire underwriter, is descended from a noble Dutch family, and was born at Rotterdam, Holland. He came to this country at an early age and received his education principally at St. Xavier's College in Cincinnati, Ohio. Mr. de Roode went into a fire insurance office in Cincinnati when less than sixteen years old, and has been continuously in the fire insurance business over thirty years, and in the local business in Chicago over twenty-five years. Meanwhile, he was general manager at Chicago for the Clinton Fire of New York, the Southern California and Providence-Washington insurance companies. He was the pioneer in the co-insurance movement and chairman of the first committee on the subject of the Western Union. Mr. de Roode is a prominent member of the Chicago Ethical Society, and a Trustee of the Holland Society of Chicago, and has been a frequent contributor to the insurance press, and the proceedings of the Fire Underwriters Association of the Northwest and the National Association of Local Fire Insurance Agents. He is now the head of the firm of H. de Roode & Company, conducting a general insurance and investment agency in Chicago, representing principally the California Insurance Company, as sole agent. In 1902 Mr. de Roode published and copyrighted a pamphlet entitled "Some Facts for Investors in Fire Insurance Shares," which has

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been accepted as an authority in insurance and financial circles. He is the organizer and secretary-treasurer of The Society of Life Members of the Fire Underwriters' Association of the Northwest, and in 1913 was the nominee of almost every insurance interest in Illinois for the position of state insurance superintendent.

In personal tastes he is active in tennis, and cultured in literature, art and music. He was notably active in 1918 in checkmating the German Conspiracy to secure the rehabilitation of the enemy companies through the proposed New York law which Governor Whitman vetoed after it had been unanimously passed by the Legislature.

DEWEY, FRANKLIN S., secretary National Casualty Company, Detroit, Mich, is descended from New England ancestry and was born at Cambridge, Mich., March 27, 1845. He was educated in the common schools and University of Michigan, from which he graduated in 1869. His early life was spent on a farm, and after completing his college course he taught school, and later entered mercantile pursuits, engaging in the lumbering business in northern Michigan. He was city superintendent of schools for ten years, and a member of the board of education sixteen years, and of the Michigan branch of the Sons of the American Revolution. He is active in church affairs, and is also a frequent lecturer on astronomy, geology, and allied matters.

DE WITT, CARROLL L., Agency Superintendent for the West and South for the General Agency of Fred S. James & Co. of New York was born at Findlay, Ohio, July 2, 1863. He was educated at Indianapolis and began his insurance career as a boy in the local agency of C. E. Coffin & Co., of that city in 1880. In 1890 he assisted in opening the resident secretary's office for Indiana of the North British and Mercantile Insurance Company, and the year following connected himself with the Glens Falls Insurance Company, serving his company for thirteen years as a special agent in a number of Central Western states. In 1904 he was appointed supervising general agent at Chicago of the Newark Fire Insurance Company with jurisdiction over the Central Western field. He was President of the Fire Underwriters' Association of the Northwest in 1908. Mr. De Witt was elected vice-president and underwriting manager of the Cleveland National Fire Insurance Co. in 1913, but resigned in December 1915, going with Fred S. James & Co., as field representative for several states. He was appointed to his present position in November 1918.

DEXTER, GEORGE TAPPEN, second vice-president of The Mutual Life Insurance Company of New York, was born at Augusta, Me., January 25, 1860, the son of a Baptist clergyman. His boyhood was passed in his native state, where he acquired his preliminary education. In 1884 he began his life insurance career as a solicitor for the United States Life of New York, at Keene, N. H., and later was made general agent of that company at Worcester, Mass. In 1886 he entered the service of the Mutual Life Insurance Company of New York as superintendent of agencies for E. W. Peet, the Mutual Life's manager at St. Paul, Minn., supervising the company's work

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in Minnesota and Iowa, and in 1892 he was appointed superintendent of the extensive general agency business of L. C. Lawton & Son, managers for the Mutual Life in Ohio. In 1898 he was called to the home office and intrusted with the work of reorganizing and directing the company's department of Domestic Agencies, including the United States and Canada. It was during his early administration that the work of changing from general agents to salaried managers was undertaken and carried to a successful issue. In 1906 he was made second vice-president of the company, and at that time it was found necessary to reorganize the entire domestic system of agencies and to enlist and educate a new force of solicitors, owing to radical legislation in New York state, and the task was quickly accomplished under Mr. Dexter's direction.

DISTLER, JOHN C., Jr., president of The Baltimore American Insurance Company, was born in Pittsburg, Pa., March 22, 1859. He removed to Baltimore, Md., early, and in the private schools of that city he received his education. As a young man he became interested in the mercantile and real estate business, and for many years devoted his entire time to these pursuits. In 1897, he was appointed one of the receivers for, and elected president of the Home Telephone and Telegraph Company of Baltimore, whose business was discontinued in 1900. He was elected vice-president of the German American Fire Insurance Company of Baltimore City in 1908, now The Baltimore American Insurance Company, which office he held until his election to the presidency of that company on January 28, 1918, succeeding the late Martin Meyerdirck.

DOLPH, JOHN, ex-president of the National Association of Life Underwriters, was born in Ontario, Can., August 13, 1859. His early life was spent on a farm, and he received a public and high school education, and subsequently taught school for a number of years. He was superintendent of the Clifton district for the Metropolitan Life Insurance Company at Cincinnati until 1908, when he was appointed superintendent of the Baltimore, Md., district, and was transferred in May, 1909, to Washington, D. C. He was elected president of the National Association of Life Underwriters at its Indianapolis meeting in 1904.

DORNIN, GEORGE W., manager for the Springfield Fire and Marine Insurance Company for the Pacific coast, is the son of the late George D. Dornin, and was born in Grass Valley, Nevada county, Cal., in December, 1854. After a term in the University of California he entered the mechanical department of the Central Pacific Railroad. Three years later he joined the office force of the Fireman's Fund, the elder Dornin then being its secretary. He accompanied his father into the service of the Lion Fire in 1881 as chief clerk, and on the dissolution of the alliance between the National, Lion, and Imperial he was appointed assistant manager for the National Fire, but resigned in 1906. Was appointed manager of the Pacific Department of the Springfield in August,

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1907, to fill the vacancy created by the death of the father the previous month. He was elected president of the Fire Underwriters' Association of the Pacific for 1901, and councilman-at-large for the city of Oakland, Cal., for 1901-1902; was re-elected to the latter office for the years 1903-1904, serving as president of that body for two years.

DORNIN, JOHN C., assistant manager for the Pacific department of the Springfield Fire and Marine Insurance Company of Springfield, was born in North San Juan, Nevada county, Cal., July 10, 1865. He graduated from the College of Mines, University of California, in 1889, and spent two seasons with the United States Geodetic Survey on the coast of Alaska (before the Klondike excitement), subsequently located in the new town of Everett, on Puget Sound, as local insurance agent, then as special agent covering Washington and Montana.

DOUGLASS, FRANK HOWARD, late vice-president of the United States Fire Insurance Company was born in Brooklyn, N. Y., August 26, 1860. He was educated in the public schools, and after completing a course in a business college, entered the service of the Williamsburgh City Fire Insurance Company, later merged with the United States Fire Insurance Company, which he had served continuously in various capacities in office and field. He was elected vice-president of the company in 1912. Mr. Douglass died April 10, 1919.

DOX, CHARLES EDWARD, manager of the western department of the Orient Insurance Company, and of the London and Lancashire Fire Insurance Company, Ltd., of Liverpool, England, manager Safeguard Insurance Company of New York, was born at Terre Haute, Ind., December 11, 1861. He was educated in the common schools and high school of that city, and after having engaged in the wholesale and retail book business, he began his insurance career with the Continental Insurance Company in the south; was next employed by the Phenix of Brooklyn, and later was special agent in the south for the Norwich Union. On the transfer of the control of the Orient of Hartford to the London and Lancashire he was elected secretary of the Orient, and soon after was appointed to his present position.

DRAPIER, WILLIAM H., Jr., vice-president and superintendent of agencies of the National Surety Company, New York, was born November 14, 1869, in Indianapolis, Indiana, where after leaving school in 1887, he was engaged in the insurance business until 1907. In common with practically all of the officers and department heads of the National Surety company, Mr. Drapier literally rose from the ranks, having entered the employ of the company as resident assistant secretary in 1899 after his return from a year spent in the Spanish American War. After serving as general agent for Indiana for several years, including both claim adjusting and organization work, he was given his present position.

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DREW, ALFRED ADAMS, superintendent of agencies of the Mutual Benefit Life Insurance Company of Newark, was born in St. Louis, Mo., September 10, 1866. He received a public school education, and began his business career in the general passenger office of the Pennsylvania Railroad in St. Louis at the age of fifteen. He remained in railroad service for fourteen years, filling many positions, and finally resigning as chief clerk in the general passenger department of the Texas and Pacific Railway to enter the life insurance business; engaging in field work for the Fidelity Mutual Life and after three years becoming general agent of the company in St. Louis. He was elected assistant secretary of the Life Insurance Clearing Company, but resigned the position and engaged with the Mutual Benefit Life as a solicitor in St. Louis. Later he was appointed general agent of the Prudential at Dayton, O., from whence he was soon after transferred by the company to the home office to assume the duties of assistant manager of the ordinary department, a position he filled for three years and a half. On January 1, 1903, he entered the service of the Mutual Benefit as editor of *The Pelican*, the company's paper, and was appointed to his present position October 16, 1907.

DRYDEN, FORREST FAIRCHILD, only son of the late United States Senator, John F. Dryden, founder of The Prudential and pioneer of industrial insurance in America, was elected president of The Prudential Insurance Company of America, to succeed his father, by the board of directors of that company, on January 8, 1912. Mr. Dryden's election was a recognition by The Prudential board of directors of his executive strength and ability, his tact and energy, his wide knowledge of the company and its affairs, and of life insurance generally. Mr. Dryden was born at Bedford, Ohio, December 26, 1864, and studied at Phillips Academy, Andover, Mass. Entering the service of The Prudential at the age of eighteen, he has had wide experience in the home office and field work of the company, first as clerk, then field inspector and superintendent, following which he was elected assistant secretary, secretary, and to the several vice-presidencies of the company. Mr. Dryden is a director of The Prudential Insurance Company of America, the Public Service Corporation of New Jersey, the National Bank of Commerce in New York, the South Jersey Gas, Electric and Traction Company, the Union National Bank, Newark, and other financial institutions. He was also elected to his father's place on the executive committee of the Life Insurance Presidents' Association and a director and member of the executive committee of the United States Casualty Company. Mr. Dryden has taken an active interest in the national guard and holds the rank of lieutenant-colonel, having served as chief commissary on the staff of Major-General Wanser, New Jersey. He is a director and member of the executive committee of the American Insurance Company, Newark, (fire), and a director of the People's Gas Improvement Company of Trenton. Mr. Dryden holds membership in the Bankers Club of America, the Metropolitan and Recess Clubs of New York, and a number of New Jersey clubs. The Chamber of Commerce of the state of New York, the Chamber of Commerce of the United States and is vice-president of the New Jersey State Chamber of Commerce. He is a life member of the

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Academy of Political Science in the City of New York, the Washington Association of New Jersey, and the New Jersey Historical Society. Besides being associated in the work of the Civic Forum of New York, and the American Academy of Political and Social Science of Philadelphia, he is one of the executive committee of the Economic Club of New York. In addition to being a supporter of the North Jersey Agricultural Society. Mr. Dryden is interested in social, civic, charitable, and other organizations of prominence.

DUGAN, A. G., general agent of the western department for the Hartford Fire Insurance Company, was born in Louisville, March 14, 1861. He received a public school education, spending his boyhood days on a farm, and at the age of eighteen entered the fire insurance business with the Queen Insurance Company at Louisville. Later he was appointed special agent in Kentucky and Tennessee for the Springfield Fire and Marine, being later transferred to the Pacific coast, and managed the company's Pacific coast business until the department was discontinued. In 1895 he was appointed special agent for Kentucky, West Virginia, and southern Ohio for the Hartford, a position he retained until 1903, when he was appointed associate general agent for the Western department of the Hartford as a member of the firm of Cofran & Dugan, general agents, the firm name being changed to Dugan & Carr, general agents, in 1911.

DUNHAM, DANIEL HEATH, president of the Firemen's Insurance Company of Newark, N. J., is a native of New Jersey and was born of American parentage in Basking Ridge, November 20, 1849. He was educated in the public schools and business college, and after a two years' experience in the dry goods business entered upon his insurance career. He has been connected with the Firemen's for the last forty-eight years, serving as secretary, vice-president, and for the last twenty-one years as president of the company. He is actively identified with the savings bank interests, and with the Young Men's Christian Association and other benevolent institutions of Newark. In 1916 he was elected president of the Mechanics Insurance Company and vice-president of the Girard Fire and Marine Insurance Company, both of Philadelphia Pa., now controlled by the Firemens' Insurance Company.

DUNHAM, DONALD AUSTIN, former assistant secretary of The Travelers' Insurance Company, Hartford, was born in Hartford, Conn., March 22, 1881. He was educated in the public schools of Hartford, and Yale University, where he graduated from the academic department in 1903. He entered the service of The Travelers in 1903, was appointed underwriter in 1906, and office supervisor in 1909. He was elected assistant secretary in 1911, but retired in 1918.

DUNHAM, FREDERIC G., attorney for the Association of Life Insurance Presidents, New York, N. Y., was born at Buffalo, N. Y., March 22, 1878. He attended the public schools of Buffalo, Cornell

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University and the schools of law and political science of Columbia University. Degrees: A.B. (Cornell, '02), A.M. and LL.B. (Columbia, '05). He was admitted to the bar in June, 1904, and practiced law in New York City until July, 1909, when he was appointed chief of the Liquidation Bureau of the New York State Insurance Department. In this position he had immediate charge of all proceedings for the liquidation of insurance corporations under the statute providing for departmental liquidations. In February, 1916, he resigned from the Insurance Department to accept his present position, and served with the American forces in France as captain in the Army Service Corps.

DUNLOP, C. D., vice-president and director of the Providence Washington Insurance Company, Providence, R. I., was born in Missouri and entered the insurance business in Denver, Colorado, in 1882. He was appointed manager of the mountain department of the Providence Washington Insurance Company in 1891, and removed to Chicago as manager of the western department in 1895. He was elected to his present office in 1904.

EATON, HENRY W., former manager in New York of the Liverpool and London and Globe Insurance Company, is a native of London, England, and entered the service of that company in 1866. He represented it at Bristol, England, in 1876, as resident secretary of the west of England branch, and came to New York in 1878 as assistant manager of the New York branch under Mr. Pulsford. Upon the retirement of that gentleman, in 1887, he became resident manager. Mr. Eaton is an associate member of the Institute of Actuaries of England. In 1897 he was elected president of the National Board of Fire Underwriters of the United States, and in 1911 president of the New York Board of Fire Underwriters. He was also in 1911 elected president of the Factory Insurance Association. In 1887 Mr. Eaton became a citizen of the United States. He retired as manager of the Liverpool and London and Globe, January 1, 1919.

EDDY, HENRY CLAY, resident secretary of the western department of the Commercial Union of London and Palatine of London, is a native of Providence, R. I., where he was born May 9, 1848. He received his higher education at the Highland Military Academy, at Worcester, Mass. When sixteen years old he entered the office of a local insurance agency at Providence, from which in 1867 he transferred his services to the Home Insurance Company of New York as clerk. Following this, in 1874, Mr. Eddy became special agent for the German-American and Phenix of New York, and in 1883 he accepted the post at Chicago which he now occupies. Mr. Eddy was president of the Fire Underwriters' Association of the northwest in 1890-'91, and has been president of the Underwriters' Laboratories since 1902, and is also president of the Underwriters' Salvage Company of Chicago.

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EDGERTON, HERBERT O., president, Boston Mutual Life Insurance Company, was born in Conway, Massachusetts, March 24, 1862. His education was obtained at the Montague High School and Brimfield Academy. He was for several years cashier of the Franklin County National Bank of Greenfield, Mass., and upon retiring from that position he organized the Greenfield Life Association, which later became the Atlantic Mutual Life Insurance Company. This company reinsured its business in the Boston Mutual Life Insurance Company in November, 1901. Mr. Edgerton was appointed General Agent for this company for Massachusetts, with headquarters at Springfield, Mass., and in 1904 was elected secretary of the company. He was later elected to the office of vice-president and treasurer, and in September, 1910, he was elected president of the company, which office he now holds.

EDWARDS, CHARLES JEROME, manager for the Equitable Life Assurance Society, New York, N. Y., was born of American parentage in Wayne county, N. Y., May 8, 1866. He was educated in the public schools, and began his business career as a telegraph operator, and started his life insurance work in the agency field in 1886. He is active in business affairs outside of life insurance, being a bank director, as well as a director in insurance companies, and vice-president of the Manhattan Bridge Railway. He is a former commissioner of elections of Brooklyn and ex-president of the Long Island Auto Club, and is vice-president of the Aero Club of America and president of the Brooklyn Club, also the Rotary Club of Brooklyn.

EDWARDS, GEORGE B., president of the National Liberty Insurance Company of America, was born in the United States and educated partly in Germany and England. After eight years' business education in a New York, China, and South American importing house, Mr. Edwards entered, in 1874, the employ of the National Liberty Insurance Company as a clerk, and gradually advanced to the position of special agent in the eastern field. After seventeen years' experience in the field he was promoted, in April, 1892, to the second vice-presidency, and in 1897 to vice-president, and in 1913 to the presidency of the company.

ELLIS, CRAWFORD H., president of the Pan-American Life Insurance Company, New Orleans, is of English descent and was born in Selma, Ala., August 26, 1873. He was educated in the public schools of Selma and graduated from the business course of Kentucky University, Lexington, in 1892. After completing his college course he went to Central America, associating himself with Orr & Laubenheimer Co., operating a line of steamers between Mobile and Nicaraugua. He continued in that country until late in 1897, when he was transferred to Mobile to take charge of the corporation's business at that place. In 1898 he became accountant for the Bluefields Steamship Company in New Orleans, later accepting a similar position with the United Fruit Co., subsequently becoming manager of that company's entire southern business. He is at present vice-president of the United Fruit

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Co. He is a director in several banks, railroad and other corporations, and a member of several clubs and business and social organizations, a member of the Personal Staff of Governor R. G. Pleasant of Louisiana.

ENGLISH, JOEL L., vice-president of the Ætna Life Insurance Company, is a native of Woodstock, Vt. In 1867 he entered the Hartford office of the Ætna Life as clerk, and his entire business life has been passed there. He was appointed secretary in February, 1872, and vice-president in February, 1905.

ENNIS, GRESHAM, 40 Clinton Street, Newark, N. J., vice-president of the New Jersey Insurance Company, and vice-president of C. P. Stewart & Co., Inc., United States manager of the United British Insurance Company, Ltd., of London, Eng., was born in New York City, August 15, 1879. He received his education in the public schools of his native city and the college of the City of New York. He acquired his early insurance experience in the New York department of the Insurance Company of North America under Manager Benoni Lockwood, as surveyor and special agent. He was appointed general agent of the New Brunswick Fire Insurance Company in 1909, and in 1915 became assistant secretary of the company. In 1916 he was elected secretary of the New Jersey Insurance Company; vice-president in January, 1919, and in March 1918 was appointed fire manager for the United British Insurance Company, Ltd., of London, Eng.

EVANS, HENRY, president of the Continental Insurance Company of New York, and the Fidelity-Phenix Insurance Company, and American Eagle Fire Insurance Company, was born at Houston, Tex., April 14, 1860. Some time after the close of the war he went to New York, where he was educated, finally leaving Columbia College School of Mines to enter the service of the Continental in March, 1878, as a junior clerk. For several years he worked at most of the desks in the office connected with the agency department. He succeeded the late Mr. Townsend as secretary of the agency department May 10, 1888; was elected second vice-president, retaining the agency department secretaryship in 1889, and vice-president January 14, 1892, and president January 15, 1903, after a service of nearly twenty-five years. In March, 1904, he assumed the chairmanship of the Committee of Twenty on congested districts of cities of the National Board of Fire Underwriters. In June, 1906, he formed the Fidelity Fire Insurance Company of which he was president and a director. In December, 1909, he was requested by the directors to take control of the Phenix Insurance Company of Brooklyn, which company was in trouble because of irregularities in its administration, and succeeded in saving the Phenix's agency plant. On March 1, 1910, the company was merged with the Fidelity Fire Insurance Company, under the title of the Fidelity-Phenix Fire Insurance Company, and Mr. Evans was elected president of the merged company. In 1915 he formed and became president of the American Eagle Insurance Company reincorporated to take over the business of the Fidelity Underwriters.

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FACKLER, DAVID PARKS, actuary, was born in Virginia April 4, 1841, and is a great-grandson of a Revolutionary officer of that surname. He completed his collegiate career in 1859, taking the gold medal for mathematics, and entered the office of the Mutual Life, where he remained until 1865, when he resigned, to become consulting actuary for a number of companies. He suggested the principle on which the contribution dividend plan was based, and aided Mr. Sheppard Homans in its application. He brought about the organization of the Actuarial Society of America in 1889 and was its president from 1891 to 1893. He has since been active in the council of the society and has offered several prizes for excellence of papers presented at its meetings. Mr. Fackler has written much on insurance subjects, and is a frequent contributor to the periodical press. He has done business solely as an independent actuary with separate office and clerks since 1865, and on several critical occasions has been asked to give opinions for publication. Many actuaries and executive officers of companies have graduated from his office. In 1898 he succeeded Mr. Homans as corresponding member of the Institute of Actuaries of London. In 1907 he took into partnership his son, Edward Bathurst Fackler, who had then become a Fellow of the Society.

FACKLER, EDWARD BATHURST, (A.B., LL.B., F.A.S.), consulting actuary, New York. He was graduated A.B. at Yale, in 1900, and entered the office of D. P. Fackler; he became a Fellow of the Actuarial Society America in 1906 having passed the examinations for successive grades of membership in 1902 and 1906. He was admitted to the New York bar in 1905, and in 1907 became a partner in the firm of Fackler and Fackler, and is becoming the more active member, particularly in examination work, in which the firm employs from forty to fifty men. He is the author of "Notes on Life Insurance," is active in the Actuarial Society, and has served several times on committees for the examination of the candidates.

FALVEY, T. J., president of the Massachusetts Bonding and Insurance Company was born January 17, 1866, in Lebanon, Conn. For ten years he was manager of the New England Department of the United States Fidelity and Guaranty Company and in 1907 he organized the Massachusetts Bonding and Insurance Company of which he has been president continuously. He is also a director of the Federal Trust Company of Boston and of the Dorchester Mutual Fire Insurance Company.

FARQUHAR, THOMAS L., secretary of the Newark Fire Insurance Company, Newark, N. J., was born in Philadelphia in 1875, and received his education in York, Pa. He began his insurance career in 1895 in the office of the Spring Garden Insurance Company, where he remained six (6) years, and then accepted a position with the London Assurance Corporation as daily report examiner. He remained three years with the latter company when he was appointed special agent of the Newark Fire for New York and Pennsylvania. He was appointed agency superintendent in March, 1911, and later in the same year was elected to his present position.

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FAXON, WALTER COLLYER, vice-president of the Ætna Life Insurance Company in its accident and liability department, was born at Hartford, Conn., July 18, 1856. He was educated in the district and public high schools of Hartford, and graduated from the latter in 1874. In that year he began his insurance career in the office of the Travelers Insurance Company, where he remained until 1891, when he accepted a position with the Ætna Life. He was elected assistant secretary in 1895, secretary in 1902, and to his present position in 1905. In 1908 he was elected vice-president and a director of the Ætna Casualty and Surety Company, and in 1913 a director of the Automobile Insurance Company of Hartford, Conn. He is a member of the Society of Mayflower Descendants in the state of Connecticut; treasurer of the Sons of the Revolution in the state of Connecticut; also a member of the Order of the Descendants of Colonial Governors; the Society of Colonial Wars in the state of Connecticut; and of the Order of the Founders and Patriots of America.

FAYMONVILLE, BERNARD, former president of the Fireman's Fund Insurance Company of San Francisco. [See Death Roll.]

FERRIS, HENRY J., assistant secretary of the Home Insurance Company of New York, was born in Stamford, Conn., of American parentage, August 18, 1844. He was educated in a private school in Stamford, and after spending three years in a dry goods jobbing house in New York entered the service of the Home in April, 1863.

FIELD, EDWARD D., superintendent of agencies of the National Life Insurance Company of Montpelier Vt., was born at Rutland, Vt., January 13, 1879. He was educated in the public schools of Rutland and Phillips Academy, Andover, Mass., and has spent his entire business life in life insurance. He was connected with the actuarial department of the National Life from 1897 to 1901, later being appointed secretary to the president, a position he held until appointed to his present position in 1911. He is a member of the board of school commissioners of Montpelier.

FISKE, HALEY, President of the Metropolitan Life Insurance Company of New York, was born at New Brunswick, N. J. March 18, 1852. He was prepared at that place for Rutgers College, which he entered in 1867, and from which he was graduated in 1871, at the age of nineteen years. His first vocation after graduation was journalism, which he abandoned for the law. He studied in the office of Arnoux, Ritch & Woodford, with whom he subsequently became a partner. He practiced his profession, appearing in many important cases, until his election in 1891 to the vice-presidency of the Metropolitan Life, of which he had for some time been counsel. Mr. Fiske has devoted himself assiduously to the interests of this great and beneficial institution. He is a director of the Metropolitan Bank, the Metropolitan Trust Company, Pittsburgh and West Virginia Railway Company, The National Surety Company, member of the

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Metropolitan, Manhattan, Grolier, and Church Clubs of New York, Somerset Hills Country Club and Cavendish Club of London.

FLEMING, COLONEL FRED W., chairman of the board of directors of the Kansas City Life Insurance Company, was born in 1866 of Scotch-Irish parentage. He was educated in the public schools and Ricker Classical Institute, Houton, Me. After his graduation in 1885, he followed the advice of Horace Greeley to go west and settled in Kansas City, where he was employed in various capacities. In 1887 he established a successful real estate and mortgage loan business and continued it until 1904, when through a reorganization and change of stock ownership, he became vice-president of the Kansas City Life Insurance Company. He obtained his military title through service in the National Guard of Missouri and the Spanish-American war in 1908. He has been prominently identified with the business and public affairs of Kansas City during the past 30 years, having served as vice-president of the Commercial Club and a member of its board of directors, also of the Manufacturers' Association, also as president of the Trans-Mississippi Commercial Congress and the International Irrigation Congress, and took an active part in securing the enactment by Congress of the Reclamation Act in 1902. He has represented the Kansas City District as a delegate in the Democratic National Conventions of 1904, 1908, and 1912, although never a candidate for public office. Colonel Fleming was recently appointed by the Federal Reserve Board in Washington, Government director and vice-chairman of the Federal Reserve Bank for the tenth district, at Kansas City, Mo.

FLYNN, BENEDICT DEVINE, assistant secretary of the Travelers Insurance Company, Hartford, was born in Hartford, July 6, 1880, and received his education in the public schools, and at Trinity College. On leaving college he entered the service of The Travelers, and was appointed assistant actuary in 1907, and actuary of the casualty department in 1911. He was elected to his present position in January, 1913. In June, 1913, he received the honorary degree of Master of Arts from Trinity College. He is a Fellow of the Actuarial Society of America, a Fellow of the Casualty Actuarial and Statistical Society of America, and a member of the Institute of Actuaries of Great Britain.

FOLGER, HERBERT, assistant general agent of the Great American, and Phœnix of Hartford for the Pacific coast at San Francisco, is the son of Nantucket parents, but was born at San Francisco, Cal., December 5, 1858. He was educated in that city and in 1875 entered a large shipping house there. He continued in mercantile pursuits, principally in connection with the New Zealand trade, until July, 1888, when he was appointed manager of the New Zealand Insurance Company for the Pacific northwest, with headquarters at Portland. In November, 1896, Mr. Folger resigned his position of manager to become assistant manager of the Aachen and Munich Fire in San Francisco, and in May, 1898, was appointed manager of the Phœnix upon the resignation of Mr. Arthur E. Magill.

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He was appointed manager for the New Hampshire Fire in March, 1900. In 1901 he was appointed assistant general agent for the German-American, German Alliance, Phœnix of Hartford, and New Hampshire Fire when the department offices of these companies were consolidated under the management of George H. Tyson. Mr. Folger has taken an active part in the affairs of the Fire Underwriters' Association of the Pacific, in February, 1896, was elected its president, is historian of the Society of Mayflower Descendants in state of California, and a member of the Faculty Club of the University of California.

FORREST, ALFRED EDGAR, vice-president and secretary of the North American Accident Insurance Company, Chicago, was born in Northumberland county, Can., April 22, 1863, of Scotch and English parentage. He received a common and high school education. His boyhood days were spent on a farm, and at the age of twenty he entered the insurance business. He is the author of the present Casualty Law of Illinois, passed in 1899, organized and is the active executive head of the North American Accident Insurance Company of Chicago, and is also president of the Health and Accident Underwriters Conference.

FOSTER, ALFRED DWIGHT, president, New England Mutual Life Company of Boston, Mass., was born in Worcester, Mass., April 27, 1852; (A.B., Harvard, 1873; L.L.B., Boston University, 1875). Practiced law; appointed company counsel, succeeding his father, Judge Dwight Foster; and was elected vice-president in 1893, and president in 1908.

FOWLER, EDGAR C., began his business career in life insurance, and after receiving a public school education accepted a position in the office of the Hartford Life Insurance Company in 1889. He was born in Hartford, Conn., April 16, 1873. The field offering larger opportunity to him than office work he became a solicitor in 1895, and in 1899 he entered the service of the Connecticut General Life Insurance Company as home office special agent. Four years later the company appointed him general agent for western New York with headquarters at Buffalo. He has been an officer of the Buffalo Association of Life Underwriters and active in its affairs, and was also a member of the committee representing the Life Underwriters' Associations of New York state before the Armstrong investigating committee. He was elected superintendent of agencies of the State Mutual Life Assurance Company of Worcester, Mass., in November, 1908, and resigned in 1916 to become general agent of the New England Mutual Life Insurance Company of Boston, Mass., for the state of Illinois, with headquarters in Chicago.

FRANKEL, LEE K., third vice-president of the Metropolitan Life Insurance Company, was born in Philadelphia, Pa., August 13, 1867. He was educated in the public schools and Rugby Academy, and the University of Pennsylvania, from which he graduated in 1887,

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and engaged in the practice of chemistry. He was appointed manager of the industrial department of Metropolitan Life in 1909, and elected assistant secretary in March, 1910. He was a member of the commission on teachers' salaries, New York City; manager of the United Hebrew Charities, and was appointed by the Russell Sage Foundation to study workingmen's insurance in Europe.

FRELINGHUYSEN, FREDERICK, president of the Mutual Benefit Life Insurance Company, is a native of Newark, N. J., where he was born in 1849, and is the son of Frederick T. Frelinghuysen, secretary of state of the United States in President Arthur's cabinet. He was graduated from Rutgers College, N. J., in 1868, and practiced law in Newark until elected president of the Howard Savings Institution of Newark in 1887, and has been prominently connected with large financial affairs in New Jersey. Mr. Frelinghuysen became a director of the Mutual Benefit Life in 1890, and was elected president on the resignation of Amzi Dodd in 1902.

FRICKE, WILLIAM A., M.D., ex-commissioner of insurance of Wisconsin, was born in the City of New York, May 15, 1857. He had a college education and is a graduate in medicine, and has also practiced law, and is a Fellow of the American Institute of Actuaries and a Fellow of the American Association of Public Accountants. Dr. Fricke was elected insurance commissioner in January, 1895, and re-elected in 1896, and was appointed by the legislature of Wisconsin, in 1895, chairman of the commission to revise the insurance laws of the state. In October, 1898, a few months before the conclusion of his term of office as insurance commissioner, he resigned to accept the New York metropolitan general agency of the Union Central Life Insurance Company of Cincinnati. As a result of the National Convention of Insurance Commissioners held in Milwaukee in September, 1898, which was arranged by, and of which he was vice-president, Dr. Fricke early in 1899 issued "Insurance: a Text-book," being a compilation of the essays delivered at the convention. He has also written and delivered many addresses on correct methods in life insurance and supervision; some of which favorable mention has been made are: "The Limitations of Assessment Life Insurance," "There is but One System of Life Insurance," "The Discretionary Powers of an Insurance Commissioner," and "Success in the Life Insurance Field." In 1902 he wrote an extensive treatise on "The Law of Distribution of Surplus of Life Insurance Companies," which was widely discussed. At the National Convention of Insurance Commissioners in 1899 the commissioners elected him an honorary member. He was president of the Wisconsin Society of New York, 1902–1903. He resigned the New York general agency of the Union Central Life in 1905, and was engaged as counsel before the Wisconsin Legislative Insurance Committee in 1906 and 1907, and in 1909 was elected vice-president and general manager of the Great Northern Life Insurance Company of Wausau, Wis., but resigned in 1918.

GALLAGHER, THOMAS E., general agent of the western department of the Ætna Insurance Company, Chicago, was born at

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Dansville, N. Y., July 31, 1848. He was educated in the common schools, and began his business career in mercantile pursuits. He was a local agent at Elmira, N. Y., in the early eighties, and in 1886 became special agent for New York state for the Washington Fire and Marine Insurance Company. Two years later he was appointed special agent for the Continental in New York state and subsequently general agent. In 1894 he was appointed special agent for the Ætna Insurance Company in New York state, and in 1897 he became associated with N. E. Keeler as general agent for the western department of the Ætna, with headquarters at Cincinnati, Ohio. He was elected president of the Fire Underwriters Association of the Northwest at the meeting in 1904, and was president of the Underwriters' Association of New York state in 1891-92, and vice-president of the Western Union in 1906-07. January 1, 1908, he succeeded Keeler & Gallagher as general agent, western branch, Ætna Insurance Company, which was on June 1, 1908, removed to Chicago. On January 1, 1911, upon the retirement of W. H. Wyman, the Northwestern Branch was merged with the Western Branch, all under the charge of Mr. Gallagher. He was president of the Western Factory Insurance Association, 1915 and 1916; and president of the Western Automobile Conference in 1914.

GAMMONS, CHARLES W., life underwriter, was born at Cohasset, Mass., in 1865. He was educated in the public schools and is a graduate of the English High School, Boston. In 1883 he entered the service of James T. Phelps, general agent for Boston of the National Life of Montpelier, as a clerk. He was admitted on January 1, 1897, to partnership with Mr. Phelps and J. Howard Edwards, under the firm name of James T. Phelps & Co., state agents of the National Life. He has been a member of the executive committee of the Boston Life Underwriters' Association for several years, was vice-president in 1899, and president in 1900, and is president of the Cohasset Savings Bank, a director of the United States Trust Company of Boston, and a director of the National Life Insurance Company of Montpelier, Vt.

GANSE, FRANKLIN W., former agency vice-president of The Columbian National Life Insurance Company of Boston, is a native of New York City, where he was born May 31, 1859. He was educated in the New York public schools, St. Louis high school, and St. Louis law school, and engaged in the practice of law in Chicago. He was Chicago manager and supervisor of the central department of the Columbian National Life when appointed vice-president in 1905. He resigned office December 31, 1910, to become general agent for the company for eastern Massachusetts with headquarters in Boston.

GARDNER, WILLIAM J., manager and attorney of the Pacific Coast Branch, San Francisco, California, of The Ocean Accident and Guarantee Corporation, Limited, of London, Eng., is a native of Wisconsin, where he was born of American parentage, August 14, 1869. He was educated in the public and high schools and studied law. He began his insurance career with the Fidelity and Casualty Company

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in Chicago in 1898, and three years later was appointed resident manager at Chicago for the New Amsterdam Casualty Company. In 1904 he received the appointment of manager of the western department of the Ætna Life with headquarters at San Francisco, and retained that position until 1906, when he was appointed resident secretary of the accident and liability department of the Ætna Life in New York City, and resigned January 1, 1910, to become vice-president and general manager of the Commercial Casualty Company of Newark, N. J., and resigned January 1, 1912, to accept the position of assistant United States manager of the Ocean Accident and Guarantee Corporation, Limited, and became United States manager and attorney January 1, 1914, and received his present appointment January 1, 1918.

GASTON, GEORGE H., second vice-president of the Metropolitan Life Insurance Company of New York, was born at Newark, N. J., April 11, 1858. After a public school education he entered, at the age of sixteen, the service of the Prudential of Newark, where he learned the industrial system of life insurance. He became identified with the Metropolitan Life as office clerk in 1879, was promoted to head clerk, was elected secretary in January, 1891, was elected a director at the annual meeting of the stockholders, April 12, 1892, and at the next regular meeting of the board of directors on April 26, 1892, was elected second vice-president. He was then thirty-four years old. Holding the offices of secretary and second vice-president until May 17, 1894, he then resigned the secretaryship, and has since continued as second vice-president.

GATY, THEODORE E., vice-president and secretary of the Fidelity and Casualty Company, of New York, was born in St. Louis, Mo., March 9, 1861. He received his higher education at Washington University in his native city, specializing as mining engineer, in the active work of which he was subsequently engaged for ten years previous to 1893, when he received the appointment of Inspector of Mines for the old Union Casualty Company, of St. Louis. A year later (1894) he was elected assistant general superintendent of that company, and in June, 1898, he became its general manager. The next year he entered the service of the Fidelity and Casualty Company as superintendent of its liability department, the position which he continued to hold until 1911 (twelve years) when he was elected secretary of the company. In April, 1916, the additional honor and accompanying responsibility of vice-president of the company was added, his present title being vice-president and secretary. Mr. Gaty is an authority on workmen's compensation matters. He was chairman of the Workmen's Compensation Service Bureau from 1912 to 1914, and he is still a member of some of its important committees. He has also held the office of chairman of the Workmen's Compensation Reinsurance and Inspection Bureau since its organization in 1912, and he is still its chairman.

GEORGE, WALTER A., president of the National Security Fire Insurance Company, Omaha, Neb., was born in Danvers, Mass.,

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but removed with his parents to Nebraska in 1872. He received a public school and academic education—and began his business career in banking. He also entered actively into the political affairs of his adopted state and was elected supervisor and county treasurer of Custer county, later being elected mayor of Broken Bow. The political successes led to his election as state treasurer on the republican ticket, and his administration of the office brought him much favorable notice. On retiring as state treasurer, he took up his residence in Omaha, and was elected president of the National Security-Fire Insurance Company on its organization in 1914.

GILBERT, CHARLES E., secretary of the Ætna Life Insurance Company, is a native of Wallingford, Conn. He entered the office of the Ætna Life in August, 1868, and has served as bookkeeper, cashier, assistant secretary, and secretary, having been elected to the last-named office in February, 1905.

GILBERT, GEORGE A., resident manager for the Employers' Liability Assurance Corporation at Chicago, Ill., is a native of Illinois and was born of American parentage in Clark county, April 24, 1859. He received a common school education and entered what is now De Pauw University, but did not complete the course, and entered upon his insurance career in a local office at Mattoon, Ill., in March, 1879. Later in the same year he became a special agent of the Travelers Insurance Company, and remained with that company until appointed to his present position June 1, 1887. He is an ex-president of the National Association of Casualty and Surety Agents and a director of the National Life Insurance Company of the United States of America, Chicago.

GILLILAND, ADAM, assistant general agent of the Pacific coast department of the Hartford Fire Insurance Company, San Francisco, Cal., is a native of Canada, and was born in Toronto, July 26, 1858. He was educated in the public and high schools of Toronto, and began his insurance career in the Pacific coast department of the Hartford Fire in 1875, serving in various capacities from clerk, city manager, and general adjuster to his present position.

GIRARDIN, JULES, Chicago, Ill., Illinois manager of the Phœnix Mutual Life Insurance Company, is of French descent and was born in Galveston, Tex., June 6, 1855. He received a common school and collegiate education, and began his business career in fire insurance, later engaging in life insurance, and in October, 1890, was appointed to his present position. He was president of the Life Underwriters' Association of Chicago in 1910 and 1911, and is active in association affairs both local and national.

GLADWIN, ELLIS W., vice-president and secretary of the Home Life Insurance Company of New York, was born in 1858 at Middletown, Conn., and was educated at the Polytechnic Institute, Brooklyn, and in Europe. He was engaged in the banking and brok-

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erage business in Wall Street from 1879 to 1892, being a member of the firm of Gladwin & Co., members of the New York Stock Exchange. He was appointed secretary of the Home Life in 1892, and vice-president and secretary in 1905.

GLAZIER, DANIEL J., recording secretary and treasurer of the Hartford Fire Insurance Company, was born in Hartford, Conn., January 20, 1865. He received a public school education, and began his business career in the office of the Phœnix Insurance Company. He was secretary of the Schuyler Electric Company, of Middletown for several years, and later entered the employ of the Hartford Fire. He was elected to his present position in 1910.

GODDARD, CHRISTOPHER M., secretary and treasurer of the New England Insurance Exchange, was born at Claremont, N. H., April 16, 1856, and was educated at the public schools of that place and the Episcopal Academy of Cheshire, Conn. He was graduated from the Chandler Scientific School of Dartmouth College, second in his class, in 1877. For three years he was instructor of the higher mathematics and natural science at the Episcopal Academy, of which he had been a student, and four years he was a clerk in the banking house of Hatch & Foote in New York City. In the year 1890 he accepted the position of electrical inspector for the New England Insurance Exchange. The following year he was appointed secretary of the organization, with the general supervision of its electrical department. Mr. Goddard was the originator of the movement which resulted in the organization of the Underwriters' National Electric Association, and was its secretary until it was merged with the National Fire Protection Association. He was also a member of the consulting engineers of the National Board of Fire Underwriters, and has served as president of the National Fire Protection Association, and is a member of the American Institute of Electrical Engineers.

GOODWIN, BENJAMIN, Pacific Coast manager for several companies with headquarters in San Francisco, has been actively identified with insurance business on the Pacific Coast for a number of years beginning his insurance experience as a local agent. Later he became a special agent, and in 1898 became co-manager as a member of the firm of Christensen, Edwards & Goodwin, which was succeeded in 1907 by the firm of Christensen & Goodwin. The firm was dissolved January 1, 1918 and Mr. Goodwin became sole manager of the Pacific Coast department of the American Central Insurance Company of St. Louis St. Paul Fire and Marine of St. Paul, and Lloyd's Plate Glass Insurance Company, New York.

GOODWIN, WARREN F., of Hall & Henshaw, was born at Boston, Mass., in 1857. He graduated from the Brooklyn Polytechnic Institute in 1873, and at once engaged in the fire insurance business, entering the New York office of the London Assurance, then

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managed by Frame, Hare & Lockwood. He remained there till October, 1882, when Henry H. Hall, United States manager of the Northern of London, offered him a position in the agency department, which he accepted; January 1, 1887 he was appointed manager of the central department, with headquarters at Cincinnati. His territory included the states of Ohio, Indiana, West Virginia, Kentucky, Tennessee, and Arkansas. This position he retained until July 1, 1893, when the central and northwestern departments were consolidated into the western department, with headquarters at Chicago. Mr. Goodwin and W. D. Crooke were appointed associate managers. In March, 1894, the Union of London established a western department at Chicago, to be managed by Mr. Goodwin in association with Hall & Henshaw, the United States managers at New York. In 1901 the western department was consolidated with the general office at New York, and Mr. Goodwin removed to that city. He is a member of the firm of Hall & Henshaw, now United States managers of the Law Union and Rock Insurance Company, Ltd., of London.

GORE, JOHN K., vice-president and actuary of the Prudential Insurance Company, Newark, N. J., was born in Newark of American parentage, February 3, 1864. He was educated in the public schools of Newark and in Columbia University, from which he graduated in 1883. He later engaged in teaching and was principal of a scientific preparatory school. He entered the service of the Prudential in 1891, and was appointed assistant actuary in 1894, and actuary in 1897. He was elected a director of the company in 1907, and vice-president and actuary in 1912. He was a school commissioner of Newark. He is a Fellow of the Actuarial Society of America, and was elected president of the Society in 1908.

GORHAM, CHARLES N., assistant manager Western department of the American Insurance Company of Newark, Rockford, Ill., was born on a farm in Winnebago county, Ill., of American parentage, July 1, 1867. He received a common school education and began his insurance career as office boy with the Forest City Insurance Company of Rockford. After a brief experience as an insurance canvasser and a four years' local agency experience he became special agent and adjuster for the Rockford Insurance Company, subsequently being appointed Indiana state agent for the company for which he is now assistant western department manager. He was president of the Indiana Field Club and was elected vice-president of the Fire Underwriters' Association of the Northwest in 1914.

GRAY, EDWARD, vice-president of the Prudential Insurance Company of America was born in England, February 16, 1861, and received a private school education. He entered the service of The Prudential in April, 1883, and served the company in various capacities in office and field. He was elected secretary in 1903 and to his present position in October, 1913.

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GRAY, HENRY WEEDON, JR., vice-president and secretary of the Orient, and agency secretary of the London and Lancashire Fire Insurance Company, Hartford, Conn., was born in Louisville, Ky., of American parentage, May 25, 1864. He was educated in private schools and at Burlington College, and began his business life in fire insurance. He was elected secretary of the Orient Insurance Company in 1907, and made its vice-president as well in 1909. In April, 1915, was elected secretary also of Safeguard Insurance Company of New York.

GREENE, JACOB HUMPHREY, secretary of the Connecticut Mutual Life Insurance Company, was born in Pittsfield, Mass., June 10, 1868. He was educated in the Hartford public schools, St. Paul's School, Concord, N. H., and Trinity College, which he left after two years in 1889. He has been in the employ successively of the Michigan Central Railroad, Hartford *Courant*, and in the real estate business. He is an ex-member of the Hartford Common Council.

GUILE, JOHN J., former resident manager for the United States of the Sun Insurance Office of London, was born in Liverpool, England, May 5, 1854, residing in that city until his removal to London in 1882. January, 1872, he became a clerk in the office of the Royal Insurance Company, where he remained until 1882, and then transferred his services to the Sun. In May, 1885, Mr. Guile was appointed secretary of the United States branch of the Sun; in May, 1886, he was made assistant manager, and in December of the same year manager, which position he occupied until 1919 when he resigned and retired from active business.

GUSTETTER, FREDERICK C., assistant secretary Phœnix Fire Insurance Company, Hartford, Conn., was born in Cincinnati, Ohio, September 14, 1866. He received a public school education, and began his insurance career in 1882 in the Cincinnati office of the Phœnix under H. M. Magill. He served the company in the field and was for several years special agent in the Minnesota and North Dakota fields, later becoming chief clerk in the western department offices. He was appointed superintendent of agencies in the western department in September, 1913, and was appointed to his present position in January, 1916.

HAAS, GEORGE ERNST, manager of the western department of the Atlas Assurance Company, Chicago, is of German descent, and was born at Shelbyville, Indiana, October 10, 1874. He received a public school education, and entered the fire insurance business starting with a local agency in Indianapolis. Later he accepted a position in the western department offices of the Atlas, and was appointed to his present position in 1908.

HAIGHT, FRANK J., consulting actuary, Indianapolis, Ind., was born of American parentage at Albion, Mich., September 28, 1877. He received a common and high school education and entered Albion College, but completed only two years of the course, and engaged in teaching. Later he engaged in life insurance work,

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and has had a wide experience both in agency and actuarial work and in official capacities. He is a Fellow of the American Institute of Actuaries.

HALL, ARTHUR F., vice-president and general manager of the Lincoln National Life Insurance Company, Fort Wayne, Ind., was born of American parentage in Baxter Springs, Kansas, May 11, 1872. He received a common school education, which he continued, and at the same time began his business life, on entering a printing office, from which he graduated into general newspaper work. He was for fifteen years connected with the Indianapolis *Journal*, serving in various capacities, finally as secretary and treasurer. He was agent of the Equitable Life of New York at Indianapolis in 1904 and 1905, and in the latter year organized the Lincoln National Life of which he became vice-president and general manager. He is a past potentate Mizpah Temple, Mystic Shrine, and a former president of the Fort Wayne Country Club. He is also a director in the Lincoln National Bank (formerly German-American) and the Morris Plan Bank of Ft. Wayne and treasurer of the Young Men's Christian Association.

HAMILTON, ISAAC MILLER, president of the Federal Life Insurance Company of Chicago, Ill., was born in Ash Grove, Iroquois county, Ill., September 6, 1864, and was educated in the public schools and under private tutors. He began his business life in general merchandising and live stock business, and later entered the banking business. He was a successful banker and lawyer, and was elected a member of the Illinois Senate in 1896. He has been president of the Illinois League of Republican Clubs and also president of the National League of Republican Clubs. He was president of the American Life Convention, having been elected at the annual meeting in 1909.

HANN, ROBERT A., former secretary and actuary of the Ohio State Life Insurance Company, Columbus, Ohio, is a native of England and was born at Woolwich, November 1, 1870. He began his business career as a mechanical engineer and is a graduate of Stevens Institute of Technology, class of 1891. He began his insurance career in the service of the Equitable Life Insurance Society of New York entering the actuarial department and remaining with this company sixteen years. Later he accepted the position of actuary of the Colorado insurance department, and on retiring from the department accepted a position with the Ohio State Life. He resigned his position with the Ohio State Life, May 1, 1916, and opened an office in Columbus, Ohio, as consulting actuary.

HANSEN, T. LOUIS, vice-president and agency manager of The Guardian Life Insurance Company of America, was born in Denmark, April 8, 1875. He was educated in private and government schools of Denmark, and came to the United States at the age of seventeen, where, after several years' varied experience he entered the employ of Missler & Krimmert, foreign bankers and steamship brokers in New York City in 1895. He began his life insurance career with the Guardian

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Life Insurance Company of America in January, 1896, serving the company in the actuarial department until January, 1910, when he was transferred to the agency department. He was appointed assistant to the second vice-president in 1911, superintendent of agencies on May 1, 1914, and to his present position July 24, 1918. He is a resident of Montclair, N. J.

HARBAUGH, CHARLES HAMILTON, M.D., Philadelphia, Pa., was born of American parentage in Cincinnati, Ohio, March 1, 1870. He was educated in the public schools and Wittenberg College, Springfield, Ohio and graduated from the Jefferson Medical College, Philadelphia, Pa., in 1896. After two years spent in the hospitals of Dublin, London and Paris, he engaged in the general practice of medicine; later turning his attention to the medical side of insurance, and is now engaged as an examiner and adjuster of health and accident claims as well as claims under workmens compensation laws, and also is the author of a number of articles and standard books on various subjects pertaining to casualty insurance. He is a Fellow of the American Medical Association, member of the Philadelphia County Medical Society, ex-president American Association of Medical Examiners, and the Philadelphia Medical Examiners Association and a member of various masonic orders and clubs.

HARDING, JOHN COWDEN, assistant manager of the western department of the Springfield Fire and Marine Insurance Company, Chicago, Ill., is a native of Nebraska, and was born of American parentage at Nebraska City, December 4, 1873. He was educated in the public and high schools of Chicago, and Princeton University, from which he graduated in 1895. In that year began his insurance career in the service of the Springfield Fire and Marine, with which he has been connected continuously since, serving the company as inspector of improved risks, manager of the loss department, and superintendent of agencies. He was appointed to his present position in 1912.

HARDISON, FRANK H., insurance commissioner of Massachusetts, is a native of Boston, where he was born of American parentage, September 3, 1849. He was educated in the common schools and graduated from Dartmouth College in the class of 1876. He engaged in teaching and in newspaper work for a number of years, and in 1896 was appointed examiner in the Massachusetts insurance department. A year later he was appointed deputy commissioner, and was appointed to his present position in 1907 to succeed Commissioner Cutting.

HARE, J. MONTGOMERY, resident United States manager of the Norwich Union Fire Insurance Society, Limited, of England, was born at Princeton, N. J., January 20, 1842. His father was the Rev. Dr. George E. Hare, and his mother was a daughter of Bishop Hobart of New York. He began his business life as a clerk in a wholesale commission drygoods house in Philadelphia, but soon after, February 1, 1860, entered the office of the American

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Fire Insurance Company, and on October 1, 1861, that of the Pennsylvania Fire Insurance Company. He served one year in the Keystone Battery of Philadelphia in the Civil War. In April, 1864, he removed to New York and became a partner of Charles P. Frame, under the firm name of Frame & Hare. This firm, January 1, 1866, became Frame, Hare & Lockwood, and represented a number of prominent fire insurance companies, and were United States managers of the London Assurance Corporation. On October 1, 1877, the firm was dissolved, Mr. Lockwood withdrawing with the London Assurance, the remaining partners continuing business in the old name. In May, 1879, the firm became managers of the Norwich Union, and continued so until December 31, 1888, when they dissolved and Mr. Hare became sole manager. He was president of the New York Board of Fire Underwriters in 1898 and 1899, and president of the New York Fire Insurance Exchange in 1901 and 1902, and president of the National Board of Fire Underwriters in 1909 and 1910.

HARE, WILLIAM, United States manager of the Norwich Union Fire Insurance Society, Ltd., New York, was born in Orange, N. J., February 21, 1873, and received a boarding school and college education. He is a graduate of Yale College, class of 1896, and soon after entered upon his insurance career in the service of the Norwich Union.

HARRIS, WILLIAM HUGH, vice-president of the Fidelity and Deposit Company of Maryland, was born in Binghamton, N. Y., May 6, 1884. He was educated in the public schools, and at Phillips Academy, Andover, Mass., and graduated from Yale in 1906. He began his business career in Binghamton, and later engaged in the insurance brokerage business in New York City as a member of the firm of Briggs & Harris. After several years' experience in the brokerage and agency ends of the business, Mr. Harris joined the Fidelity and Deposit in 1909. In 1912 he was made vice-president. Mr. Harris is also a director of the Fidelity and Deposit Company and a member of its executive committee. In March, 1915, the agency department of the company was placed under his direction and with it the general development of the company's business throughout the country.

HARVEY, JULIAN C., is a son of the late distinguished actuary, Augustus F. Harvey of St. Louis, and was born in Lincoln, Neb., in 1869. He was for seven years assistant secretary of the Covenant Mutual Life of St. Louis, leaving it in 1897 to pursue special studies at the University of Virginia. He received the degree of LL.B. from Washington University, St. Louis, in 1898, and in the same year formed a partnership with his father as consulting actuary, continuing in that profession until he was elected vice-president of the National Life in March, 1904, which position he resigned in 1906. He was associated with the German Mutual Life Insurance Company of St. Louis from 1906 to 1910. Early in 1910 he established himself as a consulting actuary in St. Louis. Is a fellow of the American Institute of Actuaries.

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HASTINGS, GLOVER STREET, JR., superintendent of agencies of the New England Mutual Life Insurance Company of Boston, was born in Colebrook, Litchfield County, Conn., March 2, 1864. He received a high school and business college education, and entered the employ of a manufacturing company in Waterbury as paymaster. During the last two of the nine years in this position he acted as a part time agent for Weld and Son of New Haven, General agents of the Ætna Life. Becoming thoroughly conversant of the possibilities of life insurance as a profession, he retired from the manufacturing business in 1890, and has since devoted his whole time to life insurance. On January 1, 1898, he was appointed general agent for Connecticut of the New England Mutual Life, establishing his headquarters at Waterbury. One year later the State of Rhode Island was added to his territory and the headquarters of the agency on January 1, 1899 was removed to Providence, R. I. He was elected to his present position on June 3, 1908. He is a frequent contributor to insurance journals, and is the author of many interesting brochures on life insurance subjects. He is a member of the executive committee of the Association of Life Agency Officers, a member of the Boston Life Underwriters' Association, and an honorary member of the North Carolina Underwriters' Association and of the Life Underwriters Association of Canada, and has given lectures to the Harvard Graduate School of Business Administration; Tulane University; and addressed Chambers of Commerce, Life Underwriters' Associations, and other bodies on insurance and related subjects.

HASTINGS, JAMES FREDERICK, late assistant manager of the United States branch of the North British and Mercantile Insurance Company. Died June 21, 1918, [See Death Roll].

HATHAWAY, ALLEN S., secretary of the Northwestern Mutual Life Insurance Company, Milwaukee, Wis., was born in Bedford, O., March 10, 1861, and was educated in the public schools of Cleveland, O. His business life has been spent in the service of the Northwestern Mutual, and he began his service with the company as clerk in the collection division in 1886. He was placed in charge of the division in 1890, and was appointed assistant secretary in 1905. He was appointed to his present position in July, 1906.

HAVENS, GEORGE W., member of the firm of Simpson, Campbell & Co., Boston, Mass., began his insurance career in Boston, entering the office of John C. Paige & Co., in 1881, where he received a thorough training in the essentials of the agency business. He severed his connection with the firm in 1903 to become resident manager at Boston for the Maryland Casualty Company of Baltimore and represented the company in that capacity eleven years. He was admitted to partnership in the firm of Simpson, Campbell & Co., in 1915, and also joined the firm of Simpson, Campbell, Havens & Co., Boston, general agents of the American Central, Detroit Fire and Marine, Michigan Fire and Marine and the Maryland Casualty Company. He is president of the Massachusetts Casualty Underwriters' Association, a member of the Boston City Club, Woodland Golf Club, Knights of Columbus, and other charitable and social organizations.

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HAYNES, EDGAR JOHN, president of the Newark Fire Insurance Company, Newark, N. J., has been engaged in fire insurance since boyhood. Born in Brooklyn, N. Y., June 29, 1866, he attended the public schools, and at the age of sixteen entered a broker's office in Wall Street. After a brief experience there he became a clerk in the agency department of the Phenix Insurance Company of Brooklyn. He remained with the Phenix eleven years, acquiring experience in various clerical positions and as special agent, and then accepted a position with the Springfield Fire and Marine Insurance Company as special agent, covering the counties bordering on the Hudson River in state of New York, Long Island, Staten Island and Northern New Jersey field. He was elected to his present position in December, 1910. He was elected president of the New York State Association of Supervising and Adjusting Fire Insurance Agents in 1904, having previously served as vice-president, and was also president of the Underwriters' Association of the Middle department in 1908. He was elected secretary of the National Board of Fire Underwriters in May, 1913, and has been re-elected annually from that time to the present.

HECOX, CHARLES L., St. Louis, Mo., former manager of the western department of the Ohio Farmers' Insurance Company, is of English descent and was born in Michigan, August 10, 1863. He received a common school education, and his business life has been spent first in the lumber business and then in fire insurance. He was treasurer of the Fire Underwriters' Association of the Northwest, being elected in 1912 and is a member of the library committee of the association, and is also treasurer of the Western Insurance Bureau and of Western Improved Risk Association. He resigned as western manager of the Ohio Farmers' Insurance Company in 1919 to become secretary and manager of the Liberty Fire Insurance Company of St. Louis.

HEGEMAN, JOHN R., late president of the Metropolitan Life Insurance Company of New York, was born in Brooklyn, N. Y., April 18, 1844. He joined the Manhattan Life as an accountant in December, 1866. In June, 1870, he was appointed secretary of the Metropolitan Life Insurance Company, in October of the same year was elected vice-president and in October, 1891, was made president. Mr. Hegeman died April 6, 1919.

HEGEMAN, JOHN R., JR., assistant secretary of the Metropolitan Life Insurance Company, was born in New York City, August 10, 1871. He was educated under a private tutor, and began his business career in the office of the Metropolitan Life. He was elected to his present position in 1902.

HENDERSON, ROBERT, actuary of the Equitable Life Assurance Society, was born in Canada, May 24, 1871. He was educated at St. Catherine's Collegiate Institute, Ontario, and Toronto University. In the latter institution he won the scholarship in mathematics. In 1892 he entered the insurance department of the Dominion government, where he remained five years. He afterwards became attached to the of-

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fice force of the Equitable Life, was appointed assistant actuary in 1903, and in February, 1911, was appointed actuary. He is a Fellow of the Institute of Actuaries of Great Britain, and a Fellow of the Actuarial Society of America, having held the positions of secretary and vice-president of the latter, and is the author of various scientific books and papers.

HENRY, CARL ALBERT, fire underwriter, San Francisco, is a native of California and was born of American parentage at San Jose, Cal., May 21, 1872. After completing a public school education he began his insurance career as office boy and acquired an experience in various capacities in office and field. He was appointed general agent of the Pacific coast department of the Sun Insurance office in September, 1899, and is at present general agent for the Sun Insurance office and Sun Underwriters; Patriotic Assurance Company, and the Michigan Fire and Marine Insurance Company of Detroit. He is also a director and stockholder in the Michigan Fire and Marine Insurance Company, and also a director and stockholder in several San Francisco corporations. He was elected president Board of Fire Underwriters of the Pacific in May, 1917.

HESS, HAROLD MINER, fire underwriter and actuary, was born of American parentage at Evanston, Ill., March 8, 1880. He was educated in the public schools of Evanston and Dartmouth College, Hanover, N. H., from which he graduated in the class of 1903. He began his insurance career as an inspector for the Illinois Inspection Bureau, Chicago, and later was appointed actuary of the Western Actuarial Bureau, maintained by the fire insurance companies, and on the organization of the Missouri Actuarial Bureau, under the state rating laws, he was appointed its chairman. Upon suspension of business in Missouri, in 1913, he was appointed actuary Arkansas Actuarial Bureau, and in August, 1913, organized Missouri Inspection Bureau in association with James A. Waterworth with headquarters in St. Louis. January 15, 1919 appointed secretary of American Central Insurance Company of St. Louis, Mo., and elected a director of same company on April 15, 1919.

HESS, HENRY E., was born in Detroit, Mich., in 1851. Entered fire insurance office in Indianapolis at the age of sixteen, and has ever since maintained a connection with the business. Was located at Scranton, Pa., from 1876 to 1881 as an independent adjuster, and during that time read law and was admitted to the bar, incidentally serving on the staff of a daily newspaper, with a side excursion into military life growing out of the labor riots in 1877. In 1881 he took up field work as special agent for the Merchants of New Jersey in the middle department, and in 1882 and 1883 served the Royal Insurance Company of North America, and Pennsylvania Fire as special agent in New York state, under Manager C. R. Knowles. In 1884 was appointed to the position of special agent for the Connecticut Fire Insurance Company, with headquarters at Boston. Elected president of the New England Insurance Exchange in 1887, and served as vice-president of that organization in 1896 and 1897. During his adminis-

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tration of the Exchange he secured incorporation of the Insurance Library Association, and for twelve years was connected with the conduct of its affairs, first as president, and subsequently as secretary and treasurer. The success of the library is credited by its friends to Mr. Hess, who gave freely of his spare time and labor to building up, arranging, and cataloguing its fine collection of insurance works. In June 1899, he was elected manager of the New York Fire Insurance Exchange, serving as such until December, 1909, when he was elected vice-president of the Fidelity-Phenix Fire Insurance Company, a position he resigned in 1910. He was elected secretary and manager of the New York Suburban Fire Insurance Exchange in October, 1912.

HEWES, M. LEWIN, president of the Standard Fire Insurance Company, Hartford, was born in Baltimore, Maryland, June 14, 1861. He received a private school education, and after one year at the Maryland Agricultural College entered on his insurance career which came naturally as his grandfather, John Hewes, organized in 1825 the Firemen's Insurance Company of Baltimore, becoming its first president, continuing so until his death. Mr. Hewes has been in the business for forty-two consecutive years, having started as clerk in the office of Messrs. Proud & Campbell, in Baltimore, in 1877. He went with Mr. R. Emory Warfield, then district general agent of the Continental in Baltimore, in 1882, and followed him when he became district manager of the Royal in 1885. Subsequently he was special agent of the Norwich Union and secretary of the Howard and United Fire Insurance Companies, of Baltimore, leaving there in the fall of 1901 to accept a position as agency superintendent of the Scottish Union and National Insurance Company, at their head office for the United States, in Hartford, Conn. In 1909–10 he organized the Standard Fire Insurance Company of Hartford and was elected its president in January, 1910, which position he now fills.

HEWITT, DIXWELL, general agent of the Pacific coast department of the Hartford Fire and Sterling Fire Insurance Company, was born in Middlesex, Pa., July 7, 1863. He is a graduate of Williams College, class of 1886, and began his business career in fire insurance. He has represented various companies in the coast field as special agent, and was also assistant manager of the Phœnix of Hartford. In 1900 he was appointed general agent for the Pacific coast for the Phœnix of London and Providence-Washington, and in 1903 was appointed associate general agent of the Hartford Fire and became general agent in 1913.

HEXAMER, CHARLES A., secretary Philadelphia Fire Underwriters' Association, was born at Hoboken, N. J., in 1852. He was graduated from the New York University as civil engineer in 1871. The next three years were spent on the Pittsburgh, Fort Wayne and Chicago Railroad as civil engineer. A year later he joined E. Hexamer, the map and survey publisher at Philadelphia, and remained with him until 1883, when he became inspector of the Home, Hartford, and North British and Mercan-

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tile. He subsequently confined his services to the Hartford, and continued in that capacity until 1890, when he became a member of the firm of Henry W. Brown & Co., Philadelphia. The partnership dissolved by limitation in January, 1894, and in the fall of the same year he was elected secretary of the Philadelphia local board, and continued in that capacity until December, 1896, when he resigned to accept a position with the Hartford Fire. Mr. Hexamer is also past-president of the National Fire Protection Association, member of the Committee on Combustibles and Explosives of the National Fire Protection Association, which is the successor of the board of consulting engineers of the National Board of Fire Underwriters. He was elected secretary of the Philadelphia association in March, 1904, to succeed Herbert Wilmerding.

HEYE, CARL, vice-president and secretary of the Guardian Life Insurance Company of America is a native of Germany, and was born in Quakenbrueck, May 13, 1871. He was educated in the "Real Gymnasium" at Quakenbrueck, where he graduated in 1889. Coming to the United States in September, 1889, he entered the service of the Company and was appointed secretary in 1902. In 1905, he was graduated from the New York University Law School. On January 1, 1915, he became vice-president and secretary.

HIGGINS, ERNEST CHESTER, secretary of the Accident and Liability department of the Ætna Life Insurance Company, Hartford, Conn., was born at Wellfleet, Mass., May 16, 1880, and received a public and high school education. He began his business career as clerk in a grocery store, and in 1900 entered the insurance business as a clerk in the Boston office of the Employers' Liability Assurance Corporation of London. In 1902 he accepted a position in the liability department of the Ætna Life, and was appointed assistant secretary in March, 1907 and secretary in September, 1911.

HILDRETH, CHARLES F., Freeport, Ill., was born in Bennington county, Vermont, October 15, 1861. He received a common school education, and began his business experience in the service of the Illinois Central Railroad as agent and telegraph operator. His railroad service extended over a period of twelve years, and after a brief experience in manufacturing he graduated into the fire insurance and real estate business. He was a member of the Freeport Library Board, and served as a member of the city's board of education for nine years. He is a former president of the Illinois Association of Local Fire Insurance Agents and of the Illinois Building Association League, and is now secretary of the Freeport Building and Loan Association. He is an ex-president of the Freeport Chamber of Commerce and of the National Association of Insurance Agents, having been elected at the annual meeting held in Cincinnati in 1913 and re-elected at the Minneapolis meeting in 1914, retiring from that office in October 1915.

HILDRETH, EDWIN HUNTER, secretary of the Springfield Fire and Marine Insurance Company, Springfield, Mass., was born of

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American parentage in Windsor, Vt., November 4, 1869. He was educated in the public schools of Springfield, and began his business career in fire insurance. He entered the employ of the Springfield Fire and Marine in 1887 and received promotion through several clerical positions to that of examiner. He went into the field for the company in 1894 as special agent for Connecticut, Western Massachusetts, Vermont, and part of New Hampshire, and was elected assistant secretary in June, 1911. He was promoted to his present position February 12, 1917.

HILLAS, ROBERT J., president of the Fidelity and Casualty Company of New York, was born in Green Bay, Wis., October 25, 1859. He received a grammar school education and began his business career in a law office. He entered the service of the Fidelity and Casualty Company as an office boy, October 31, 1876, at the age of 17. He was appointed assistant secretary of that company in 1880, and succeeded to the secretaryship in 1888. Four years later (1892) the office of treasurer devolved upon him in addition to his other duties, and in 1903 to all these honors was added the vice-presidency. In 1910 he succeeded to the presidency upon the death of George Frederick Seward.

HINKLEY, GEORGE W., fire underwriter, was born at Boston, Mass., July 4, 1856. He received his education in the grammar and English high schools of Boston, and began business life as a clerk in a Boston insurance agency in 1873. In 1876 he removed to Waterbury, Conn., where he was a clerk for J. W. Smith, insurance agent. From 1885 to 1887 he was New England special agent for the Royal, Pennsylvania Fire, and London and Lancashire, and from 1887 to 1900 was special agent and adjuster of the Phœnix Insurance Company of Hartford, Conn.; from 1900 to 1902 was Boston manager of the Phœnix Insurance Company of Hartford and Citizens Insurance Company of New York, and then on May 13, 1902, was elected president and treasurer of the Citizens Mutual Insurance Company of Boston. Mr. Hinkley, vice-president of The Old Bay State Insurance Company of Concord, Mass., has been active in the affairs of the New England Insurance Exchange, of which he served one term as vice-president, and in 1895 was elected president. During his residence at Waterbury, Conn., he served on the board of education, and he was prominent in Odd Fellowship in Connecticut from 1878 to 1885. He is also manager of the Adjustment Bureau of New England, and manager Mutual Adjustment Bureau, Boston, Mass.

HISCOCK, HENRY LOWELL, Boston, was a native of Massachusetts, and was born of American parentage at Watertown, March 21, 1859, and began his insurance career in the Boston office of Jordan, Lovett & Co., in 1880. He was active in the affairs of the New England Insurance Exchange, being its vice-president in 1900, and serving on many important committees. He was at one time president of the Insurance Library Association of Boston and was an active member of

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the Boston Board of Fire Underwriters and a director and vice-president of the Boston Protective Department. He was New England special agent of the Ætna until 1910 when he was appointed Boston manager for the company, and in 1913 became a member of the firm of Field & Cowles. Mr. Hiscock died February 8, 1919.

HOADLEY, FREDERICK, secretary of The American Insurance Company of Newark, N. J., was born in Princeton, N. J., March 13, 1870; son of P. L. Hoadley, president of the American Insurance Company. He was educated in the grammar and high schools of Newark, and fitted himself for the profession of architecture, which engaged his attention for several years, until in 1898 he entered the business of fire insurance and the service of the American. He was special agent of the company from 1900 to 1909, when he was made assistant secretary, and has been secretary of the company since March 1, 1914.

HOADLEY, PHILEMON LYMAN, former president of The American Insurance Company of Newark, N. J. Mr. Hoadley died September 18, 1918. [See Death Roll.]

HOFFMAN, FREDERICK L., LL.D., statistician of the Prudential Insurance Company of America, Newark, N. J., was born at Varel, Grand Duchy of Oldenburg, Germany, May 2, 1865. He received a public and private school education, and came to the United States in 1884 and engaged in mercantile pursuits. He entered the service of the Metropolitan Life Insurance Company in 1887, serving it in various capacities and in 1891 resigned this connection to enter the service of the Life Insurance Company of Virginia. In 1893 he accepted a position as statistical assistant in the actuarial department of the Prudential, becoming statistician in 1899, and was elected an officer of the company in 1902. He is the author of numerous contributions to insurance, statistics, and social science and has lectured on insurance and public health before Harvard, Yale, Columbia, and Cornell Universities, the University of Wisconsin, the Wharton School of Finance, Stanford University, and the University of California, and other colleges and scientific associations. He was president of the American Statistical Association for the year 1912, and he is a Fellow of the Royal Statistical Society, a member of the German Society for Insurance Science, the American Academy of Political and Social Science, the American Economic Association, the American Public Health Association, the National Association for the Study and Prevention of Tuberculosis, the American Society for the Control of Cancer, National Committee on Malaria Eradication, etc. He was a member of the International Congress of Actuaries held in New York in 1903, in Berlin in 1906, in Vienna in 1909, and in Amsterdam in 1912. He was a lecturer on insurance at the International Congress of Arts and Science, held in St. Louis in 1904, and delegate for the United States to the International Actuarial Congress of 1909, and the International Statistical Institute, held in Paris the same year. He received the honorary degree of Doctor of Laws from Tulane University of Louisiana at New Orleans in 1911. He was a

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delegate to the World's Insurance Congress, San Francisco, 1915, and was also a delegate to the Second Pan-American Scientific Congress, Washington, D. C., 1915. In April, 1917, he was appointed Chairman of the National Committee on Statistics and Information of the Advisory Commission on Labor and Welfare of the Council of National Defense. His two most recent publications are "A Plea and a Plan for the Eradication of Malaria throughout the Western Hemisphere," and "Facts and Fallacies of Compulsory Health Insurance."

HOLCOMBE, JOHN M., president of the Phœnix Mutual Life Insurance Company of Hartford, was born in that city in June, 1848, and was graduated from Yale College in the class of 1869, receiving afterward the degree of M.A. While engaged in the study of law he embraced an opportunity to gratify his taste for mathematics by entering the actuarial department of the Connecticut Mutual Life. He was appointed actuary of the Connecticut state insurance department in 1871, and in July, 1874, went into the service of the Phœnix Mutual as its assistant secretary. He was appointed secretary in June, 1875, vice-president in 1889, and president in 1904. Mr. Holcombe has been much interested in the local politics in Hartford, and has been a member of the city council a number of years, and president of both of its branches. He is a Fellow of the Actuarial Society of America, and a director in various financial institutions in Hartford. He was one of the organizers of and has been lecturer at the Insurance course at Yale University. At Commencement in June, 1910, Yale University conferred upon him the honorary degree of Master of Arts.

HOLLAND, CHARLES HUBERT, vice-president and general manager of the Royal Indemnity Company, is a native of England and was born in London, April 25, 1878. He was inspector of agents in London for the Northern Accident Insurance Company, Limited, and was subsequently agency superintendent for London and the South of England for that company. The "Northern Accident" was purchased by the Royal Insurance Company, Limited, of Liverpool, England; and he was sent to Australia in 1907 to open a Casualty Department for the Royal Insurance Company in Australia and New Zealand. He remained there for three years, taking a prominent part in the building of tariffs for the various classes of casualty insurance business, and was chairman of the Accident Underwriters' Association of Victoria in 1910, at which time he was called to the United States to organize the Royal Indemnity Company, a subsidiary of the Royal Insurance Company, Limited. He was president of the International Association of Casualty and Surety Underwriters in 1913 and 1914, and was chairman of the executive committee of that association in 1915 and 1916. He is also chairman of the Provisional Central Committee of the National Insurance Council.

HOLMAN, CHARLES J., manager for the Pacific Coast of the Commercial Union Assurance Company of London, and of the Palatine Insurance Company of London, was born in the city of New York,

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November 18, 1854. He was educated in New York, and early in 1873 entered the employ of the Commercial Union in New York, and has been connected with that company in various positions ever since. In 1880 he was appointed its special agent in Pennsylvania. In 1882 and the following year he was superintendent of agencies at the New York office. From 1883 to 1889 he was the resident secretary of the company's central department, with headquarters in Cincinnati. In the latter year he was appointed resident secretary for the northwestern department, with headquarters at Denver. On the death of Manager Sewall, and the appointment of Assistant Manager Wray, in January, 1899, to fill the vacancy, Mr. Holman was appointed assistant United States manager of the company, and removed to New York. He is also vice-president of the Commercial Union Fire Insurance Company of New York, and assistant United States manager of the Palatine Insurance Company, Limited, of London, and the Union Assurance Society, Limited, of London, and of the Hand-in-Hand Underwriters. He is ex-president of the Insurance Society of New York and secretary of the Insurance Clerks Mutual Benefit Association. In May 1919, he was appointed president of the California Insurance Company and manager for the Pacific Coast department of the Commercial Union, the Palatine and the Commercial Union of New York with headquarters in San Francisco succeeding E. T. Niebling.

HOWARD, ALFRED F., secretary of the Granite State Fire Insurance Company of Portsmouth, N. H., was born at Marlow, N. H. He studied law with the late Judge W. H. H. Allen of Newport, N. H., was admitted to Sullivan county bar, and removed to Portsmouth in 1868, where he served two years as city solicitor. Mr. Howard was collector of customs for the port of Portsmouth for twelve years, and in 1885 was elected secretary and manager of the Granite State Fire.

HOWARD, JAMES L., secretary of The Travelers Insurance Company, Hartford, was born in Hartford, March 21, 1878. He was educated in the public schools of Hartford and Yale University, graduating therefrom in the class of 1898. He entered the employ of the Travelers soon after graduation, and after several years in the actuarial department was appointed secretary to the president, and in 1906 was made assistant secretary in the life department. He was appointed assistant secretary of the company January 11, 1911, and secretary January 24, 1912. Was in federal service during the World War from July 25, 1917 to January 4, 1919, first as Major in command of the 101st Machine Gun Battalion, later Lieutenant-Colonel, Divisional Machine Gun Officer, later Assistant Chief of Staff, 26th Division.

HOWE, LIVERUS HULL, actuary of the John Hancock Mutual Life Insurance Company, Boston, Mass., was born in Charlestown, Mass., January 26, 1872. He was educated in the public schools of Boston and graduating from the high school, began his insurance career

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with the John Hancock Mutual Life the first of July 1889, a few years afterwards entering the Actuarial Department of the Company as a clerk. Later becoming assistant actuary, he was appointed to his present position in 1909. He is instructor of life insurance in The College of Business Administration, Boston University. He is a Fellow of the Actuarial Society of America.

HOWE, WILLIAM T., vice-president of the Connecticut Fire Insurance Company, was born in Salem, Mass., October 20, 1848. He was educated at St. Paul's School, Concord, N. H., and after leaving school engaged in mercantile pursuits. In 1875 he entered the service of the North British and Mercantile Insurance Company, occupying positions in the underwriting department, and in 1885 engaged in field work for the company. In 1888 he entered the service of the Connecticut Fire as special agent in the middle department field, and in 1894 became general agent at the home office. In 1896 he was appointed assistant manager of the North British and Mercantile, and a year later again entered the service of the Connecticut Fire as general agent at the home office, and was elected assistant secretary in January, 1903, and secretary, December 4, 1907. He was elected vice-president of the Company in 1913.

HOWLAND, FRED ARTHUR, president of the National Life Insurance Company, Montpelier, Vt., was born at Franconia, N. H., November 10, 1864. He was educated at Phillips-Andover Academy and Dartmouth College, from which he graduated in 1887. He was admitted to the Vermont bar in 1890 and practiced law at Montpelier as a member of the firm of Dillingham, Huse & Howland from 1892 to 1903. In the latter year he was appointed counsel for the National Life, and was elected vice-president of the company in 1909, and president in January, 1916, following the death of President De Boer. He was secretary of civil and military affairs of Vermont from 1888 to 1890; clerk of the house of representatives, 1896-1898, and was also state's attorney for Washington county. He was elected secretary of state and insurance commissioner in 1898, and served until 1902, meantime serving one term as vice-president of National Convention of Insurance Commissioners; for several years was a member of the State Board of Library Commissioners; in 1909 was appointed by the governor chairman of a committee to submit a revision of the banking laws of the state; and in 1916 was appointed by the governor a trustee of the Permanent School Fund of Vermont, and during the World War was a member of the executive committee of the Vermont Committee of Public Safety and had charge of the War Savings Stamp Campaign in Vermont.

HUDNUT, JAMES M., junior secretary, New York Life Insurance Company, was born in Orleans county, N. Y., in 1844. He worked on a farm until eighteen years of age and in 1862 enlisted in the army. He was wounded at the battle of Cold Harbor in June, 1864, and on his recovery served as clerk of a military commission until the end of the war. He was a clerk in the United States Treas-

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ury department from 1865 to 1869, and during this time prepared for college and was graduated from the University of Rochester in the class of 1872. He was associate editor of the New York *Examiner* from 1872 to 1875, and in the latter year entered the service of the New York Life as editor of the *News Letter*. He is the editor of the company's literature, and was made assistant secretary in 1909 and junior secretary in 1912. Has written Semi-Centennial History of the Company, 1845–1895; History of Company, 1895–1905; Studies in Practical Life Insurance (1911).

HUEBL, JOSEPH, second vice-president of the Northwestern National Insurance Company, Milwaukee, Wis., was born in Portage, Wis., February 11, 1870. He received a common school education, and began his business experience in the German Exchange Bank of Portage. Five years later he entered the service of the Northwestern National in 1889 in the accounting department, and being promoted successively to the positions of cashier, assistant secretary, and secretary. He was elected to his present position in 1916.

HUFF, PEREZ F., underwriter, 91 William St., New York, N. Y., was born in Jacksonville, Fla., July 10, 1873. He was educated in the grammar and high schools of his native city and began his insurance career as stenographer in the general agency of the Penn Mutual Life in Jacksonville, subsequently becoming special agent and finally in 1893 superintendent of agencies for the Florida agency. Later he became general agent for the Home Life and his ability as an agency organizer having attracted attention he was called to New York to organize special territory for the company. While engaged in this work, he accepted an offer from the Equitable Life to take charge of its Florida general agency. He returned to New York City in 1899 and became a member of the insurance brokerage firm of Hamlin & Co., in the meantime having contracted with the Northwestern Mutual Life, which he represented for seven years. In 1901 he joined the firm of L. Wachenheim & Son, established in 1866, which later became Wachenheim & Huff, Inc., doing a general insurance business and of which he was president and general manager, which on May 1, 1917 was succeeded by Huff, Dreyer & Co., Inc., of which he is president. He was appointed agent of the Union Central Life Insurance Company in New York City in 1907; later becoming general agent, and had the distinction of leading the company's agency force six successive years in point of personal production and was awarded a medal by the company for the largest personal production. He resigned his connection with the Union Central Life in June, 1915, to become general agent for the Travelers, life department, in New York City, and at the close of that year had won the distinction of leading the company's entire agency force in point of business written that year. The Perez F. Huff Agency has been the leading life agency of The Travelers, since joining the Company, and Mr. Huff also has ranked first among the personal producers throughout the United States in 1916, 1917 and 1918.

HUNT, WILLIAM H., president of The Cleveland Life Insurance Company, Cleveland, Ohio, assumed the presidency and active

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management of the company in April, 1909. He has had a wide experience as an executive in both commercial and civic fields; was early trained in banking, was for many years actively engaged in the manufacturing business and was president National Brick Manufacturers Association in 1901–1902. He was vice-president and manager of the Hydraulic Press Brick Company for many years, retiring in 1908. He was president of the Cleveland Builders Exchange for four years and for two years a director of the Cleveland Chamber of Commerce and chairman of that body's committee on Municipal Art and Architecture. He is also treasurer and trustee of Saint Luke's Hospital Association, trustee of the Hiram House Social Settlement, and has been officially connected with numerous other civic and philanthropic enterprises.

HUGHS, ROBERT NATHANIEL, formerly secretary of the Atlanta-Birmingham Fire Insurance Company, is a native of Georgia, and was born in Irwinton, Wilkinson county, September 29, 1868. After receiving a common school education he entered a local agency at Macon, Ga., as stenographer, and subsequently became a member of the firm of Geo. W. Duncan & Co., local agents at Macon, Ga. He was successively examiner, special agent, and assistant manager in the southern department of the Imperial Insurance Company of London, and after the retirement of that company was appointed special agent of the Hartford Fire, which position he resigned to accept the assistant secretaryship of the Atlanta-Birmingham Fire Insurance Company. He was elected secretary of the Atlanta-Birmingham Fire Insurance Company in February, 1904. He resigned October 1, 1906, to go into the general agency business, forming a partnership with M. B. Yates, under the firm name of Hughs & Yates, On February 1, 1915, retired from the firm and became assistant manager Southern Department Insurance Company of North America Philadelphia Underwriters and Alliance of Philadelphia, under Dan B. Harris. Shortly after the death of Mr. Harris in April, 1917, Mr. Hughs was made manager of these companies.

HUNTER, ROBERTSON G., second vice-president and actuary of the Equitable Life Insurance Company of Iowa, is a native of Scotland, and was born at Edinburgh, December 7, 1877. He was educated at the Edinburgh University. He was connected with the actuarial department of the New York Life Insurance Company, for ten years, part of that time representing the company as resident mathematician at Chicago. He resigned from the New York Life to accept the position of state actuary of Massachusetts, and as such organized and managed the savings banks industrial insurance plan adopted in the state. He was appointed secretary and actuary of the Provident Savings Life Assurance Society in 1909, but resigned in the latter part of 1910 to accept the position of associate actuary of the Guardian Life Insurance Company of America. In September, 1918, he was appointed second vice-president and actuary of the Equitable Life of Iowa. He is a Fellow of the Actuarial Society of America, a Fellow of the Institute of Actuaries of America, and an Associate of the Institute of Actuaries of Great Britain.

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HUNTINGTON, ROBERT WATKINSON, president of the Connecticut General Life Insurance Company, was born at Norwich, Conn., November 9, 1866. He was educated in the Hartford High School and Yale College, from which he was graduated in 1889. He was a clerk in the Connecticut General Life Insurance Company until 1893, when he was appointed actuary. In May, 1899, was appointed secretary, and in May, 1901, was elected to fill the vacancy caused by the death of President Russell. He had to resign from the Connecticut Trust on account of N. S. law prohibiting National Bank Directors from being Trust Company directors or directors in competing banks. He is president and trustee of the Dime Savings Bank and Director of the First National Bank, Hartford.

HURRELL, ALFRED, third vice-president and general solicitor of The Prudential Insurance Company of America, formerly attorney to the Association of Life Insurance Presidents, is a native of Canada, and was born of English parentage at Fort Erie, Ontario, February 12, 1874. He received a common and high school education, which was interspersed with a brief experience as a railroad clerk and bookkeeper. He was graduated from the Buffalo Law School in 1902, and engaged in the general practice of law in Buffalo, N. Y., from 1904 to 1908. In 1909 he served as assistant district attorney for Erie County. Later he was appointed counsel to the New York Insurance Department under Superintendent Hotchkiss, and in 1910 served as special counsel in charge of the investigation of fire insurance by the New York Legislative Investigating Committee. He became attorney to the Association of Life Insurance Presidents in 1911, and in 1915 resigned to become associate general solicitor of the Prudential.

IDE, GEORGE EDWARD, president of the Home Life Insurance Company of New York, was born at Brooklyn, N. Y., May 10, 1860, and was educated at the Collegiate and Polytechnic Institute of that city and Yale University, from which he was graduated with the class of 1881, receiving also from that University the Honorary Degree of M.A. in 1906. Mr. Ide was with the large banking house of Dominick & Dickerman of New York from the time of leaving college until 1890, when he was appointed secretary of the Home Life. Two years later he was elected vice-president, and in May, 1894, he succeeded to the presidency of the company. He was a director of the Fidelity and Casualty Company of New York, Title Guarantee and Trust Company, and the Brooklyn City R. R. Company. Mr. Ide died July 10, 1919.

IDE, HENRY JORDAN, fire underwriter, Boston, Mass., is a native of New Hampshire and was born at Claremont of American parentage, September 18, 1862. He received a common and high school education, and began his fire underwriting career in 1881, in the office of Alfred M. Ballard where he remained nine years. He became special agent for the Mercantile Fire and Marine Insurance Company in 1891 and was made vice-president in 1901. Since 1905 he has been New England general agent of the American Insurance Company of Newark, and also represents as New England general agent the Virginia

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Fire and Marine, Albany, United-American of Pittsburgh and Eastern Underwriters of Camden. Elected in January 1916 for a two year term as president of New England Insurance Exchange and he is a trustee of Insurance Library Association.

INGRAM, J. C., joint manager of the western department of the Great-American Insurance Company of New York at Chicago, was born in Defiance, Ohio, and began his business career in a bank in Logansport, Ind., in the meantime also acquiring his early insurance experience as local agent for several companies. Later he was offered a special agency in Indiana and resigned as cashier of the local bank to enter the field for the Liverpool & London & Globe. After twelve years' service with that company, he accepted an appointment as special agent in Indiana for the Great-American Insurance Company and in 1904 was appointed assistant manager of the western department at Chicago. He was appointed to his present position April 1, 1916, as joint manager of the western department under the firm name of Ingram & Lerch.

IRVIN, E. C., president of the Fire Association of Philadelphia, was born near Harrisburg, Pa., May 22, 1840. While yet a youth he taught school at Duncannon, Pa., and was afterwards for a number of years manager of the Duncannon Iron Works. He entered the insurance business in 1869 as special agent for Pennsylvania of the Germania Fire of New York. In 1874 he became a general agent of the Phœnix of Hartford for a large territory extending from Pennsylvania to the Gulf of Mexico, with headquarters at Philadelphia. In February, 1884, Mr. Irvin was elected vice-president of the Fire Association and succeeded to the presidency in February, 1891. Mr. Irvin was instrumental in the organization of the "Middle Department" and was the first president and served three terms. In May, 1898, he was elected president of the National Board of Fire Underwriters and served two years.

JAMESON, EDWIN CORNELL, president of the Globe-Rutgers Fire Insurance Company of New York, was born in Somerville, New Jersey, April 17, 1864, and received his education in the public and private schools and academy of that place. He is a graduate of the New York Law school and a member of the bar in New York state; director in Golden Hill Building Company, and National, Pacific, Stuyvesant, and Hamilton Fire Insurance Companies and Lawyers' Title and Trust Company.

JEWELL, EDWARD W., assistant manager, western department of the Atlas Assurance Company, was born in Topeka, Kansas, June 8, 1872. He was educated in the common and high schools, and entered Washburn College, Topeka, but completed only two years of the course. He began his insurance career in 1893 in the office of the Fidelity and Casualty Company, Chicago, and after one year there, entered the office of the Prussian National, subsequently becoming connected with the Chicago office of Hall & Henshaw. He

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was special agent for the British-America and Western in Cook county, then special agent in Indiana, and later was appointed special agent for Illinois and Michigan for the Atlas. He was appointed to his present position January 1, 1909.

JOHNSON, ALBERT M., president of the National Life Insurance Company of the United States of America, Chicago, is a native of Ohio, and was born at Oberlin, May 31, 1872. He was educated in the public schools of his native town and in Oberlin College. After graduation from Cornell University, in the class of 1895, he engaged in railroading, later entering life insurance. He was vice-president and treasurer of the National Life, and was elected president in January, 1906. He is president of the North American Cold Storage Company, and a director of the Market Trust and Savings Bank.

JOHNSON, GEORGE K., president of the Penn Mutual Life Insurance Company, was born in Bucks county, Pa., December 11, 1848, of Quaker parentage. He was educated at the Friends' Academy and at the Friends' Central School at Philadelphia, from which he graduated in 1866. His first business vocation was that of a clerk in a Philadelphia manufacturing house. In 1880 he was in business for himself, being a member of the firm of Belknap, Johnson & Powell, manufacturers of umbrellas, which became the largest in the trade in the United States. Mr. Johnson became a member of the board of trustees of the Penn Mutual Life in 1889. He was elected vice-president of the company in April, 1897, and elected president in 1906. He is a member of the Union League Club of Philadelphia, and a director in Fourth Street National Bank and the Pennsylvania Co. for Insurances on Lives and Granting Annuities, New England Power Co., of New Hampshire, and several other financial and public service corporations, trustee and treasurer of Jeanes Hospital, director of the Cincinnati, Indianapolis & Western R. R., also member of the Stock Voting Trustee Board, and is connected with many other enterprises and charitable institutions.

JOHNSON, HARRY ERNEST, secretary of the Phœnix Mutual Life Insurance Company, of Hartford, Conn., was born in Washington, D. C., July 30, 1873. He was educated in the public and private schools of Washington and began his insurance career in 1892. He entered the employ of the Phœnix Mutual as clerk in 1899, was appointed assistant cashier in 1900, which he filled until May, 1909, when he was elected assistant secretary. In January, 1918, he was elected secretary.

JOHNSON, J. WILLIAM, secretary Mutual Benefit Life Insurance Company, is a native of Newark, N. J., where he was born of American parents, April 21, 1849. He was educated in the public schools of his native city, and after a year's service in a fire insurance office entered the employ of the Mutual Benefit Life in 1865, at the age of sixteen. He has served the company continually since in various capacities, and was elected to his present position in May, 1905.

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JOHNSON, WILLIAM COLET, vice-president Masonic Protective Association of Worcester, Mass., was born at Sag Harbor, Long Island, January 28, 1876, and is of Holland descent, his ancestors being among the earlier Dutch settlers on Long Island. He received a common school education, and entered the insurance business in New York in 1892, becoming New York manager of the Phœnix Mutual Life in 1901. He took an active part in the protest of the agents against the restrictions of the Armstrong laws, substantial modification of which were secured before enactment, and is well known as a writer on insurance and economic subjects. He was appointed vice-president and general manager of the Columbian National Life in 1911, but resigned in 1915 to become Inspector of Agencies of the Equitable Life of New York, a position he retained until becoming vice-president of the Masonic Protective in March, 1918.

JONES, FRANK M., assistant manager of the western department of the Sun Insurance Office, Chicago, Ill., is a native of Hartford, Conn., and was born in 1877. He received a public school education, and began his insurance experience in the office of the Scottish Union and National Insurance Company, Hartford, rising through the different departments in the office until appointed special agent in Ohio and Indiana in 1899. He went with the Sun Insurance Office in 1903 as special agent in Ohio and West Virginia, and was promoted to his present position in 1913. He was elected president of the West Virginia Fire Underwriters' Association in 1909.

JONES, FREDERICK ROBERTSON, secretary-treasurer of the Workmen's Compensation Publicity Bureau, 80 Maiden Lane, New York City; secretary-treasurer of the Bureau of Personal Accident and Health Underwriters; and secretary-treasurer of the International Association of Casualty and Surety Underwriters; was born of English parentage in Wicomico county, Md., January 4, 1872. He received a private school and collegiate education, graduating from the Western Maryland College, Westminster, Md., in 1892. He received the degree A.M. from the college in 1894, and in 1896 was given the degree of Ph.D. by Johns Hopkins University. In 1896 he became acting professor of history and economics at Western Maryland College, later becoming an instructor at Johns Hopkins University, and from 1897 to 1902 was assistant professor of economics and sociology at Union College. In the latter year he accepted the professorship of economics at Bryn Mawr College, continuing there until 1906, when he was appointed assistant secretary of the Fidelity and Casualty Company, New York, and remained with the company until 1912 when he was appointed to his present position as secretary-treasurer of the Workmen's Compensation Publicity Bureau. In October 1918, he was appointed by Secretary of the Treasury, William G. McAdoo, a member of Advisory Board of the Federal Bureau of War Risk Insurance. (Military and Naval Division), which position he still holds. He is a member of several clubs, and of the American Historical Association, and is the author of several works on historical subjects, and a contribu-

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tor to periodicals on historical and economical subjects. He is the compiler of the Digest of Workmen's Compensation Laws of the United States and Territories; and is the editor of the pamphlets containing the compensation laws of the various states and territories of the United States.

JOSEPH, JAMES F., former vice-president of the Sterling Fire Insurance Company of Indianapolis, Ind., is a native of Philadelphia, Pa., where he was born July 25, 1865. He received a public school education, and began his business career as errand boy in a book publishing house. In 1883, he was connected with the central department of the American Insurance Company of Philadelphia at Cincinnati. In 1888, he was appointed examiner in the western department of the Phenix Insurance Company of Brooklyn, subsequently being appointed special agent, and in 1898 he was appointed assistant manager of the western department of the Manchester Assurance Company. In November, 1903, he was appointed assistant manager of the western department of the North British and Mercantile Insurance Company at Chicago, and in April, 1908, he resigned that position to become vice-president of the Commonwealth Insurance Company of New York. On September 1, 1911, retired from the Commonwealth service to accept the vice-presidency and underwriting management of the Sterling Fire Insurance Company, Indianapolis, Ind. He resigned in 1916 and accepted a position as special representative of The Union at Chicago, Ill.

JOYCE, WILLIAM B., president of the National Surety Company of New York, was born in Utica, N. Y., December 28, 1866, and received a public school education. He began his business experience in the telephone business, and for some years was manager of the Northwestern Telephone Exchange Company at Minneapolis, St. Paul, and Fargo, N. D. In 1892 he became general agent of the Missouri, Kansas, and Texas Trust Company at St. Paul in its Surety Bond Department, and later became general agent of the National Surety Company of Kansas City in the same territory. In 1897 he was appointed northwestern manager of the National Surety Company of New York, then just organized with headquarters at St. Paul, and in 1904 was elected president of the company. He is a director of the company, and also a director of the American Light and Traction Company, Western Gas Company, Tennessee Copper Company, Kerr Lake Mining Company, and United Gas and Electric Company.

KEELOR, REINARD SMITH, M. D., manager, liability department United States Casualty Company, chairman of Governing Committee and of the board of referees National Workmen's Compensation Service Bureau; a member of the executive committee Casualty Insurance Exchange of New York City, was born in Montgomery county, Pennsylvania in 1854. He is a graduate of Jefferson Medical College of Philadelphia and member of the Pennsylvania bar. He has been active in all lines of casualty insurance, having contributed extensively to the literature on accident and sickness insurance but is now specializing in liability and compensation insurance.

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KEHR, GUSTAV, vice-president of the National Liberty Insurance Company of America, was born in New York City, September 2, 1856. He received a public and private school education, and began his business career as clerk in the office of the Germania in 1870. He was promoted through the clerical grades to chief accountant, and was appointed assistant secretary in 1891. He was promoted to the secretaryship of the company in 1902, and in 1912 was made vice-president retaining also the position of secretary but resigned secretaryship in January, 1917.

KELLAM, FREDERICK B., assistant manager of the Royal Insurance Company, Limited, and Queen Insurance Company of America, and Newark Fire Insurance Company, Pacific Coast branch offices, San Francisco, was born at New Haven, Conn., September 9, 1866. He was educated at the New Haven public schools, and served his apprenticeship in the office of the Security Insurance Company at New Haven with which company he was connected from 1881 until December, 1887, when he went to San Francisco and entered the Pacific Coast branch office conducted jointly by the Royal, the Norwich Union and Lancashire under Manager Edwin W. Carpenter. He continued with the Royal and Norwich Union and with the Royal and Queen under Manager Rolla V. Watt, and was appointed branch secretary of the two companies in May, 1904, and assistant manager January 1, 1918. Mr. Kellam was president of the Fire Underwriters' Association of the Pacific in 1906 and of the Pacific Coast Automobile Underwriters' Association in 1913 and 1914. In January, 1916, he was elected president of the newly formed Pacific Coast Automobile Underwriters' Conference.

KELSEY, HORATIO NELSON, former manager of the western department of the Sun Insurance Office of London, was born at St. Mary's, Ohio. He received a common school education, taking also a special course in Butler University, and subsequently began his insurance career as clerk in a local agency. In 1888, he was appointed special agent of the London Assurance Corporation for Iowa, Nebraska, Missouri, and Kansas, and from 1890 to 1901, was state agent of the Norwich Union Fire Insurance Society for Indiana and Illinois. In the latter year he was appointed assistant manager of the western department of the Sun Insurance Office, and was appointed manager in January, 1904. In April, 1913, he accepted the position of United States Manager of the Hamburg-Bremen Fire Insurance Company of Hamburg, Germany. In 1917, the Secretary of Treasury appointed him manager to liquidate the affairs of the company under the Trading with the Enemy Act, which was completed in 1919. In 1908 he was elected president of the Fire Underwriters' Association of the Northwest.

KELSEY, JOSEPH A., fire underwriter United States branch, Tokio Marine and Fire Insurance Company, was born at St. Mary's Ohio. He began the insurance business in an office at Denver, Col., in 1880, and a year afterwards took a special agency for the New York Underwriters' Agency. On February 1, 1884, he became special agent for the Insurance Company of North America and Penn-

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sylvania Fire for the state of Iowa with headquarters at Des Moines. Two years later he was transferred to the Indiana field. In January, 1890, he was appointed assistant manager of the western department of the Royal, with headquarters at Chicago. Beginning with the year 1897, he organized the western department of the Aachen & Munich at Chicago. In January, 1902, the western department was consolidated with the eastern department in New York. and he was placed in charge as United States manager. In 1918 he was appointed general agent for for the fire insurance branch of the Tokio, which reinsured the business of the Aachen and Munich.

KELSEY, PRESTON T., resident United States manager of the Sun Insurance Office of London, was born at St. Mary's, Ohio, October 4, 1867. He graduated from the Indianapolis High School, and entered the insurance business in 1891 in the agency of D. W. Burrows & Co., in Chicago. He was appointed Illinois state agent and adjuster for the Hanover in 1894, and three years later went with the Liverpool and London and Globe in Indiana and western Ohio. In 1899 he retired from field work to become vice-president and manager of the Marion Trust Company of Indianapolis, which conducted an insurance department. He was appointed assistant manager of the western department of the Sun Insurance Office in 1904, and manager in 1913. In February, 1918 he was appointed to his present position. In 1918 he was elected president of the Fire Underwriters' Association of the Northwest.

KEMP, ARCHIBALD, secretary-treasurer, and managing underwriter of the Cleveland National Fire Insurance Company, Cleveland, Ohio, is a native of England and was born in the county of Kent December 14, 1875. When he was a small boy his parents brought him to the United States, where after attending private school, he began his insurance career. His first connection with fire insurance began as office boy in the western department of the Providence-Washington Insurance Company in Chicago. Later he entered the service of the Guardian of England as chief accountant, subsequently taking service with the Union of London in a similar capacity, and graduating therefrom to special agency work for the company first in New York and Pennsylvania, and then in the middle west territory. When the Union retired from the United States in 1907 he became general adjuster in the western department of the Northern of London. Two years later he returned to the special agency field as Ohio state agent for the Camden Fire Insurance Association, and in 1910 was appointed home office general agent for the company. He was appointed general agent and managing underwriter for the City of New York Insurance Company, in November, 1914, but resigned in October, 1915 to organize the local agency firm of Wickham & Kemp, New York. He was appointed to his present position in 1919.

KENDALL, A. R., secretary Capital Fire Insurance Company, Concord, N. H., is a native of Vermont, and was born in Windsor, October 23, 1875. He was educated at Bradford Academy and after two years in Dartmouth college, entered the railroad and local agency

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business where he continued until 1911. He then spent two years in liability insurance as special agent and assistant manager for The Travelers Insurance Company. In 1913, he entered the service of the Capital Fire as special agent, remaining in the field for the company until appointed secretary, April 1, 1919.

KIME, VIRGIL MORRISON, late actuary, casualty department of The Travelers Insurance Company, Hartford, Conn. Mr. Kime died October 15, 1918. [See Death Roll.]

KINGSBURY, FREDERICK H., secretary of the Globe Indemnity Company, New York, was born of American parentage at Oxford, Warren county, N. J., June 28, 1864. He received a common school education and began his business career as a salesman of mine and mill supplies. He was secretary of the Pennsylvania Casualty Company of Scranton, Pa., ten years, a position he resigned to become executive superintendent of the United States Casualty Company. He resigned that position in 1912 to become general superintendent of the Globe Indemnity Company, and was elected secretary of the Company in January, 1919. He was elected a member of Executive Committee Board of Casualty and Surety Underwriters, 1908-1910 inclusive, and secretary of the Board 1909 and 1910, and also secretary and member of the Executive Committee Liability Insurance Association 1909.

KINGSLEY, DARWIN P., president of the New York Life Insurance Company, was born at Alburgh, Vt., May 5, 1857 of English and French ancestry. He was graduated in 1881 from the University of Vermont, with the degree of A.B., and from the same institution received a degree of A.M., in 1884, LL.D. in 1904, and L.H.D. in 1916. He was elected a trustee of the university in 1897. His experience with the outside world began with school teaching, but, removing to Colorado in 1881, he became a newspaper editor and took an active part in politics. He was a member of the Republican National Convention in 1884. For one term, 1887–88, Mr. Kingsley was auditor of state and superintendent of insurance of Colorado. At the expiration of his term of office he accepted an offer from the New York Life to join its forces in the East. He was connected with the company's Boston management 1889–92, and on the accession of Mr. McCall as president was called to the home office to take the important post of superintendent of agencies. In April, 1898, he was elected a trustee and third vice-president, and in 1903 vice-president, and was elected president in June, 1907. Mr. Kingsley is chairman of his company's finance committee, trustee of the University of Vermont, and a director in the Citizens' National Bank of New York City.

KLINE, HENRY OSCAR, special agent of the Ætna of Hartford for western Pennsylvania, is a native of Hartleton, Pa., where he was born March 6, 1849. He served with the 184th Pennsylvania in the Civil War. After teaching school from 1866 to 1870 he entered the insurance business, serving several companies as special and local agent, and, meanwhile, reading law. He was admitted to the bar, but preferred the occupation of fire under-

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writing, and was adjuster or special agent in turn for the Queen, Connecticut Fire, Fireman's Fund, and Ætna. He is now the special agent of the latter company with headquarters at Pittsburgh. Mr. Kline was president of the Underwriters' Association of the Middle Department in 1892-93.

KNOX, JOHN B., secretary of the Phœnix Insurance Company of Hartford, Conn., was born in that city April 30, 1857. He was educated in the public schools, and at the age of fifteen years entered the office of the Phœnix as a clerk. His whole business life from 1872 has been devoted to that company. By successive advancements he attained a special agency in 1882, and from that year until 1891 he had charge of the company's business in western New England. In 1891 he was appointed assistant secretary, and January 9, 1907, secretary. Mr. Knox was chairman of the Hartford Board of Fire Underwriters several years. He is also vice-president of the Equitable Fire and Marine Insurance Company.

KNOX, J. B., JR., second vice-president of the Central Fire Office, Inc., New York, N. Y., was born in Hartford, Conn., September 8, 1879. He was educated in the public schools in his native city, and began his insurance career there in the local agency of E. W. Beardsley. He retired from the local agency to become secretary and surveyor of the Hartford Board of Fire Underwriters; a position he retained until 1902, when he accepted an appointment as special agent for the Reliance Insurance Company, later becoming special agent in Connecticut, Western Massachusetts and Vermont for the Liverpool and London and Globe Insurance Company. In 1914 he was transferred as special agent to part of New York state field and Vermont, and in August, 1919, was called to the New York office of the company and placed in charge of the general brokerage business of the company. In May, 1919, he was appointed second vice-president of the Central Fire Office, Inc., a large and growing brokerage office.

KREMER, WILLIAM N., former president of the German-American Insurance Company of New York, was born at Carlisle, Pa., in 1851, and is a graduate of Franklin and Marshall College of Lancaster, Pa. He was identified with the German-American over ten years as general agent for the middle department, and was president of the Underwriters' Association of the middle department in 1892. He was appointed to the secretaryship of the company in May, 1896, and in June, 1898, was elected president. Mr. Kremer was chosen president of the Suburban Underwriters' Association of New York in November, 1898, and president of the New York Fire Insurance Exchange in March, 1903, and president of the National Board of Fire Underwriters in 1913. He was also president of the German Alliance Insurance Company of New York. Mr. Kremer resigned the presidency of the two companies in 1917, and retired from active business.

LADUE, CHARLES A., secretary Security Mutual Life Insurance Company of Binghamton, N. Y., was born at Cold Springs,

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N. Y., March 26, 1854. He received a common school education, and entered the railroad business, beginning as a telegrapher. He was general eastern traveling agent of the fast freight lines, and went with "Security" as assistant secretary in 1887. He was elected to his present position in 1908.

LAFRENTZ, FERDINAND W., president and member of the Board of trustees of American Surety Company of New York, entered the service of company about twenty-five years ago as accountant, subsequently being elected comptroller, then vice-president and president in 1912. He is president of the Amsuco Securities Company, the Canadian Surety Company and Compania Mexicana de Garantias, S. A. He is a certified public accountant; member of the Board of the American Institute of Accountants, and president of the Board of Examiners of Certified Public Accountants of the state of New York, and was formerly president of the American Association of Certified Public Accounts. He is also president of the American Audit Company, a member of the Board of Governors of the Bankers Club of America, treasurer of the Riding and Driving Club of Brooklyn, and member of the Montauk Club of Brooklyn, Cherry Valley Club of Garden City, and Chamber of Commerce of New York. Many years ago he taught in the Bryant & Stratton School at Chicago, when he went to Cheyenne, Wyoming, representing various English cattle companies at that place, and was a member of the Tenth Legislative Assembly of that state. Became a member of the Utah bar in 1893.

LAMB, ROLAND O., president of the John Hancock Mutual Life Insurance Company of Boston, was born in Beverly, Mass., December 20, 1850. He received his education in the public schools of Beverly, and began business life as a bookkeeper in a manufacturing house, where he remained five years. In January, 1872, he entered the service of the John Hancock as a bookkeeper. In March, 1889, he became chief clerk of the company; in May, 1894, secretary (which position he resigned January 12, 1903), and in May, 1895, he was elected a director of the company and second vice-president. February, 1899, he was elected vice-president, and president, June 21, 1909.

LAMEY, H. T., manager of the western department of the British America and Western Assurance Companies of Toronto, with headquarters at Denver, Col., was born in northwestern Pennsylvania in 1856. His early vocation was journalism, which he left to enter the insurance business in 1882 as special agent for the Niagara Fire Insurance Company in Missouri and Kansas. In 1883 he went into the service of the British America, and in 1891 he was made manager of the western department at Denver. In 1893 the Western of Toronto was added and in 1913 The Westchester placed the mountain territory under his jurisdiction. Besides being a frequent contributor to the Insurance Press and associations, he is the author of the "Memoirs of Nat. H. Jones," a satirical biography of an insurance agent, and also of "Side Lights," dealing with office problems of the business.

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LANE, OTHO E., president of the Niagara Fire Insurance Company, New York, was born at Franklin, Ohio, October 25, 1880. After graduating from Miami University at Oxford, Ohio, he was for a short time, connected with the Western Electric company at Chicago and, later, served the Survey Bureau as a field inspector. His first company connection was with the Traders Insurance company of Chicago as special agent in Wisconsin. In 1905, he went with the Providence-Washington Insurance Company, covering Wisconsin and part of Minnesota. In 1907, he was appointed state agent for the Scottish Union and National Insurance Company, with headquarters at Denver, in charge of the Mountain field, which position he held until June, 1912, when he was made assistant United States manager of the Yorkshire Insurance Company at the New York office. He was elected vice-president of the Niagara in February, 1916, and later president of the company.

LANG, GEORGE D., assistant secretary of the Massachusetts Mutual Life Insurance Company, has spent his entire business life in the service of the Massachusetts Mutual Life, starting as office boy and rising to his present position. He was born in Chicopee, Mass., December 18, 1857, and was educated in the public schools of Springfield.

LAW, FRANK E., former vice-president of the Fidelity and Casualty Company, New York, was born in Brooklyn, N. Y., October, 25 1869. He graduated from the Stevens Institute of Technology, Hoboken, N. J., in 1892. He was employed by W. D. Forbes & Co., machinists and mechanical engineers, and became connected with the Fidelity and Casualty Company, January 1, 1893. He originated fly-wheel insurance, and has done important work in the development of actuarial methods adapted to liability and workmen's compensation insurance, and is the author of "A Method of Deducing Liability Rates," published in 1908, joint author with William Newell of "The Prevention of Industrial Accidents," published in 1909, and also the author of "Workmen's Compensation for Accidents," 1912, and "A Review of Liability and Workmen's Compensation Loss Reserve Legislation," published 1913. He is a member Chamber of Commerce of the State of New York, American Society of Mechanical Engineers, National Civic Federation, Economic Club of New York, Lawyers' Club, Montclair Club, Montclair Athletic Club, Montclair Art Association. Mr. Law resigned as vice-president of the Fidelity and Casualty Company in 1919.

LAW, GEORGE W., member of the firm of Law Bros., western managers for the Royal Insurance Company, with headquarters at Chicago, Ill., was born at Cincinnati, O., August 6, 1853. He was educated at the old Chickering Institute, and entered the insurance business soon after leaving school. He is now sole manager of the western department of the Royal, having succeeded to that position January 1, 1912.

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LAWRENCE, THOMAS F., secretary of the Missouri State Life Insurance Company, St. Louis, was born in Hartford, February 5, 1877. He was educated in the public schools of Hartford, and was graduated from Yale University in the class of 1899. He began his insurance career with the Ætna Life Insurance Company soon after completing his college course, and entered the services of the Hartford Life in 1903. He was appointed assistant secretary of the company in the latter part of that year, znd was elected secretary in September, 1907, and vice-president also in 1911. On the amalgamation of the legal reserve life business of the Hartford Life with the Missouri State Life, in 1913, he was elected secretary which position he held until January 15, 1918, when he was made vice-president of the latter Company.

LAWSON, FREDERICK W., general manager for the United States for the London Guarantee and Accident Company, Chicago, is of English ancestry, and was born in Halifax, Nova Scotia, November 8, 1870. He was educated in the public schools, and began his business career in life insurance. He went to Chicago in 1892 to accept a position with the London Guarantee and Accident, then just opening its United States department, and was appointed United States manager to succeed the late Captain A. W. Masters, in October, 1909.

LAY, ROBERT DWIGHT, secretary-treasurer and director of the National Life Insurance Company of the United States of America, Chicago, was born in Chicago, September 30, 1875. He was educated in the public schools of Chicago and in the Michigan Military Academy, from which he graduated in 1894. He was elected to his present position in insurance in 1906, and is also vice-president and director of the North American Cold Storage Company, secretary and director of the National Life Building Company.

LAYTON, FRANK D., vice-president of the National Fire Insurance Company, Hartford, was born at South Norwalk, Conn., of American parentage, December 11, 1879. He was educated in the public and high schools, and began his business career in a local agency office in 1895. He was appointed an inspector for the New England Insurance Exchange in 1901; a year later becoming an inspector for the Underwriters' Association of the Middle Department and in 1903 was appointed an inspector for the National Fire. He was successively special agent, and general agent of the National in New York and New England, was elected assistant secretary at the home office in 1909, advanced to secretary in February, 1918, and elected vice-president in February, 1919.

LERCH, W. L., joint manager of the western department of the Great American Insurance Company, Chicago, Ill., was born in Canajoharie, N. Y., April 18, 1868. He is a graduate of Northwestern College, Naperville, Ill., class of 1887, where he was also a teacher until February, 1888, when he accepted a position in the western department of the Great American. He was appointed second assistant manager in 1904 and on April 1, 1916, was appointed manager in association with Mr. Ingram under the name of Ingram & Lerch.

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LETTON, HAROLD WILLIS, vice-president of the American Merchant Marine Insurance Company of New York; president, Letton & Company, General agents fire department of said company for the United States and Canada; general manager of United States Branch of The Netherlands Fire and Life Insurance Company of The Hague, Holland, and The Zurich General Accident and Liability Insurance Company of Zurich, Switzerland. He was born in Kansas City, Mo., January 13, 1875, of American parentage, his ancestors having come over from England several centuries ago. He was educated at Phillips Academy, Andover, Mass., graduating in 1894; and at Yale University, graduating in 1897; and graduated from the Harvard Law School in 1900. He practiced law in Chicago until 1903, becoming general manager of The Netherlands Fire and Life Insurance Company and The Zurich General Accident and Liability Insurance Company, January 1, 1913, and vice-president of the American Merchant Marine Insurance Company, January 1, 1919.

LEVISON, JACOB B., president of the Fireman's Fund Insurance Company, San Francisco, is of Holland-German descent, and was born in Virginia City, Nevada, October 3, 1862. He was educated in the public schools of San Francisco, and began his insurance career in 1878 in the office of the New Zealand Insurance Company. In 1880, he was appointed marine clerk in the general agency of Hutchinson & Mann, later Mann & Wilson, which position he occupied until the organization of the Anglo-Nevada Assurance Corporation when he took charge of the marine department of that company, becoming its marine secretary in 1888. The marine business of the Anglo-Nevada was taken over by the Fireman's Fund in 1890 and Mr. Levison became marine secretary of the latter company. He was elected second vice-president of the Fireman's Fund in 1900, vice-president in January, 1914, and president in March, 1917.

LINZMEYER, LOUIS, former vice-president and actuary of the Southland Life Insurance Company, Dallas, Tex. Mr. Linzmeyer died September 10, 1918. [See Death Roll.]

LIPPINCOTT, HENRY C., manager of agencies for the Penn Mutual Life Insurance Company, was born at Philadelphia, Pa., April 12, 1844. He is a graduate of the Central High School of that city. In May, 1865, he was admitted to the Philadelphia bar, and practiced law until 1869, when he removed to Colorado, where he taught school, mined, wrote for the newspapers, and hustled generally. He found his true vocation in life insurance, to which he has devoted the remainder of his life. He entered the office of the Penn Mutual, February 1, 1874, and served in various capacities until he was appointed manager of agencies in January, 1888. He is active in everything that pertains to life insurance, being a trained controversialist who delights in the gentle art of dialectics. His contributions to the business have been many and influential, and he has been in frequent request as a speaker by various associations. He has made the excellent canvassing material of the Penn Mutual and has much to do with its development as a company.

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LITTLE, RUSSELL A., president of the Glens Falls Insurance Company, is a native of the New York city of Glens Falls and the son of the late Russell M. Little, many years the president of the company. He was born March 14, 1849, and was educated in the common schools, and on leaving them went into the fire insurance business as a clerk in a local agency office. He was afterward special agent for the Royal and special and general agent for the Glens Falls, and in January, 1893, was elected its secretary and was elected vice-president in January, 1908, and president in 1914.

LOCKE, SIDNEY E., secretary of the Hartford Fire insurance company, was born in Glens Falls, N. Y., February 5, 1866. He was educated in the Glens Falls Academy, and began his insurance career in a local agency in that city in 1884. Later he accepted a position in the home office of the Orient insurance company, and also represented the company as special agent in New York state. In 1896 he was appointed special agent for the Philadelphia Underwriters in the Middle department territory, and was later assistant secretary of the Reading Insurance Company. He was elected an assistant secretary of the Hartford Fire in 1908, and secretary in 1910.

LOCK, FRANK, New York, resident manager of the Atlas Assurance Company of London, was born on the Isle of Wight, England, January 10, 1855. Practically all his business life has been passed in insurance. He was eleven years in the home office of the Commercial of London, four years foreign superintendent of the Fire Insurance Association of London, two years United States manager of that company, and since July, 1891, he has been connected with his present company. He took an active part in organizing the General Adjustment Bureau, of which he was the first president. He was president of the Eastern Union from 1909 to 1911, and president of New York Fire Insurance Exchange in 1913.

LOEB, HENRY, second vice-president of the Massachusetts Mutual Life Insurance Company, has spent his entire business career with the company, and first entered its service as stenographer in 1897, becoming chief clerk in the policy department in 1902. He was elected assistant secretary in 1909 and second vice-president and a director of the company in 1914. He was born in Albany, N. Y., September 26, 1871.

LONG, GEORGE C., JR., secretary of the Phœnix Fire Insurance Company, Hartford, is a native of Kentucky, where he was born in 1878. He was educated at South Kentucky College at Hopkinsville, and graduated from the law department of the University of Virginia in 1900, and engaged in the practice of law until 1904 when he entered the fire insurance business. He was appointed a special agent of the Home Insurance Company of New York in 1906, and three years later accepted an appointment from the Phœnix, which he served in the southern field until 1912, when he was called to the home office as

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general agent in charge of the company's business in the southern states. He was elected assistant secretary in July 1913 and secretary, January 1916.

LOOKER, OSCAR R., president of the Michigan Mutual Life Insurance Company, was born at Columbus, O., June 19, 1846, and passed a part of his boyhood upon a farm near that city. Although but fifteen years of age at the time the Civil War broke out he enlisted in the Union army and served throughout the entire war. After its close he studied law at Columbus, but in 1869 he became connected with the Cleveland office of the Berkshire Life. In 1871 he joined the staff of the Michigan Mutual Life at its home office in Detroit, and in 1883 he was elected secretary and general manager of the company. Mr. Looker was elected president in 1893.

LOOMIS, JAMES LEE, vice-president of the Connecticut Mutual Life Insurance Company, was born at Granby, Conn., November 3, 1878. He was educated at the New York Military Academy, Cornwall-on-Hudson, and at Yale University, from which he graduated with the degree B.A., in 1901. He was admitted to the bar in 1905, and practiced law until he entered the Connecticut Mutual in 1909 as assistant secretary. He was elected vice-president in November 1918.

LOPEZ, JOSEPH, vice-president and secretary of the Continental Insurance Company of New York, was born at Uniontown, Alabama, September 27, 1862, and received a college education, graduating from the University of Tennessee in the class of 1882. Prior to entering the service of the Continental he was engaged in civil engineering.

LOTT, EDSON S., president of the United States Casualty Company, New York, was born in Yates county, N. Y., of American parentage, November 10, 1858. He was educated in the public schools and the Penn Yan, N. Y. Academy and began his business life in newspaper work in which his experience was varied, and he was one of the incorporators of the *United States Investor* of Boston. He first entered the accident insurance business in 1892, and became superintendent of agents of the Manufacturers' Accident Indemnity Company of Geneva, N. Y., and in 1895, on the organization of the United States Casualty Company, he became assistant secretary of the company. He became secretary in 1897; was made general manager as well in 1901, and was elected to his present position in 1908. Mr. Lott is an active member of associations pertaining to accident and liability underwriting, was elected president of the International Association of Accident Underwriters in 1903, and re-elected in 1904; was vice-president of the Alliance Against Accident Frauds, 1904–1906; was elected president of the Board of Casualty and Surety Underwriters in 1908; was elected president of the Casualty & Surety Social Club of New York in 1909. He is a member of the editorial board of the International Insurance Encyclopedia, vice-president of the American Museum of Safety, director of the National Safety Council, and a mem-

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ber of the organization committee of the Ninth International Congress on Social Insurance. Mr. Lott is a well-known speaker and writer on employers' liability and workmen's compensation laws, his best-known book being "Which will be Best for the Workman."

LOUDON, HUGH R., manager for the Liverpool and London and Globe Insurance Company, Limited, New York, is a native of Scotland and was born July 12, 1872. He began his insurance career in the office of the Minneapolis Mutual Fire, Minneapolis, in 1885, and in 1889 was associated in the organization of the Western Millers Mutual of Minneapolis, and later was associated with the Armstrong mutual companies as local manager and inspector in several counties in Minnesota. In 1891 he entered the service of the Lancashire of England as special agent, and in 1894 engaged with the Liverpool and London and Globe as special agent in Minnesota and North and South Dakota. Two years later he was transferred to the Missouri field as state agent, and in 1902 returned to the Minnesota field as state agent. He was called to the western department headquarters in 1909 as deputy assistant manager, was appointed assistant manager in 1915 and was appointed associate deputy manager in New York in 1916, deputy manager January 1, 1918, and to his present position January 1, 1919.

LOVEJOY, GEORGE M., vice-president of the Phœnix Fire Insurance Company, Hartford, is a native of Maine and was born at Waterville, August 11, 1857. He was educated at Westbrook Seminary, and Phillips Andover Academy, and at Tuft's College, Mass., from which he graduated in 1882. He began his insurance career in Chicago in 1883, becoming connected with the German-American Insurance Company of New York, serving that company in various capacities, becoming special agent in 1884. January 1, 1897, he accepted a position with the Magdeburg Insurance Company, becoming its western general agent, and on January 1, 1899, he joined the western department of the Phœnix as assistant general agent. On the retirement of H. M. Magill, as manager of the company's western department in 1901, he became joint manager with Mr. Spear, under the firm name of Lovejoy & Spear, with headquarters at Cincinnati. He was elected president of the Fire Underwriters' Association of the Northwest in 1895, and was elected vice-president and a director of the Phœnix in June, 1913.

LUCKETT, DAINGERFIELD G., secretary and general manager of the United States Casualty Company, New York, is a native of Maryland and was born at Rockville, of American parentage, June 6, 1873. He was educated in the Rockville Academy. From 1891 to 1897 was private secretary to David B. Hill, United States senator from New York. In the latter year he became connected with the United States Casualty, and held successively the positions of assistant superintendent of agencies, and superintendent of agencies, personal accident department, and was appointed assistant secretary in 1901. He was elected secretary in 1908 and general manager in 1919.

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LUDLUM, CLARENCE ALLEN, vice-president of the Home Insurance Company of New York, was born in East Jamaica, Long Island, N. Y., September 4, 1865. He received a public school education, and, until accepting a position with the Home in December, 1890, was engaged in railroading and Pullman service. He was appointed assistant secretary in December, 1903, and to his present position in November, 1912. In 1915 he was also made vice-president of the Franklin Fire Insurance Company of Philadelphia, and elected a director of that company.

LUNGER, JOHN B., vice-president of the Equitable Life Assurance Society, was born in Warren county, N. J., in 1864. He received his early education in the public schools and at the Centenary Collegiate Institute, Hackettstown, N. J. In 1880 he entered the service of the Prudential Insurance Company and was soon put in charge of the mathematical work, and as the company grew he developed the actuary's department. The company opened an ordinary branch in 1886, of which he supervised both the office and field work. On February 1, 1897, he accepted the position of managing actuary of the New York Life Insurance Company. Five years later, on February 1, 1902, he resigned this office to accept the vice-presidency of the Travelers' Life Insurance Company of Hartford, Conn., in which position he continued until March 21, 1912, on which date he was elected vice-president of the Equitable Life Assurance Society of the United States. Mr. Lunger died June 11, 1919.

MACAULAY, THOMAS BASSETT, president of the Sun Life Assurance Company of Canada, Montreal, was born at Hamilton, Ont., June 6, 1860. He entered the service of the Sun Life in October, 1877. He was appointed actuary in 1880, secretary in 1891, and became director also of the company in 1898, managing director in 1908, and in 1915, on the death of his father, the late Mr. Robertson Macaulay, he was appointed to the presidency. Mr. Macaulay is a Fellow (by examination) of the Institute of Actuaries of Great Britain. He is a charter member and ex-president of the Actuarial Society of America; a Fellow of the Royal Statistical Society of England and a corresponding member of the Institut des Actuaries Francais, Paris. He was a representative of the Actuarial Society of America at the International Congress of Actuaries in Brussels in 1895, in London in 1898, in Paris in 1900, and in Berlin in 1906. He was elected vice-president of the Congress for the United States and Canada at the Paris Congress and again at Berlin. He is also past president of the Canadian Life Insurance Officers' Association. Director, National Trust Co.; director, Illinois Traction Co.; director, Western Railways & Light Co.; director, Dominion Glass Co.; trustee, Mount Royal Cemetery Co.; governor, Congregational College of Canada. Mr. Macaulay is president of the Canadian and West Indian League, an imperial, commercial and semi-political society organized by leading public men in Canada and the West Indian Islands to promote the joint interests of the Dominion and of the Islands and to draw into closer union the mother country and all other parts of the Empire;

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chairman National Committee on Food Resources, Ottawa, 1917; honorary president Navy League of Canada.

MACDONALD, ROBERT W., secretary of the Baltimore American Insurance Company, Baltimore, Md., was born in Baltimore, January 26, 1873, of Scotch-German parentage. His education was obtained in the McDonogh School of Baltimore, from which he was graduated with honors in 1890. Almost immediately he entered the service of the Baltimore American, and rose through the various departments to the position of secretary, to which office he was elected in August, 1916.

MACFARLANE, JOSEPH H., vice-president and managing underwriter of the Cleveland National Fire Insurance Company, Cleveland, Ohio, was born at Greenock, Scotland, and received his early insurance training in department offices in Chicago. After service as examiner in the western department offices at Chicago, he accepted an appointment as special agent for the Newark Fire Insurance Company in the western field; later becoming state agent in Michigan and Ohio for that company. When the Cleveland National began business in 1914 he was appointed executive special agent. In November, 1915, Mr. Macfarlane was elected managing underwriter and in February, 1918, he was chosen first vice-president, thus combining the duties of these two offices.

MACKAY, WILLIAM J., late vice-president of the Springfield Fire and Marine Insurance Company of Springfield, Mass., was born at Hamilton, Ont., March 29, 1852, of Scotch parentage. He was educated in the common and private schools of Niagara Falls, N. Y., and began his business career as a clerk in the office of the New York Central and Hudson River Railroad. In 1873 he became connected with the firm of Smith & Germain, general agents of the Fire Association of Philadelphia for the state of New York. He started an insurance agency at Niagara Falls in 1878, which grew to be the largest in the place. Among other companies he represented the Springfield, and in 1884 President Dunham offered him the position of special agent for western and northern New York. In the spring of 1885 he was appointed special agent and in 1895 was elected assistant secretary. On the death of Secretary Hall in 1900 he was elected secretary and elected vice-president January 8, 1917. He had filled numerous political offices and been director in several corporations. Mr. Mackay died February 15, 1919.

MANLY, FRANK P., president of the Indianapolis Life Insurance Company, Indianapolis, Ind., was born in Rushford, Minn., May 28, 1865. He was educated in the public schools and Northern Indiana College, from which he graduated in 1899, and later studied law at Northwestern University. After leaving college he taught school for several years, and began his life insurance career in 1894. He was elected vice-president and general manager of the Indianapolis Life on its organization in 1905, and was elected president in 1916.

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MANSFIELD, BURTON, insurance commissioner of Connecticut, was born in Hamden, Conn., April 4, 1856. His ancestors were among the early English settlers in New England. He was educated in the public schools of Hamden and New Haven, and graduated from Yale University in 1875, with the degree of Bachelor of Philosophy. For a year he was clerk of the New Haven probate court, and then entered the Yale Law School, graduating in 1878 with the degree of Bachelor of Laws, and was admitted to the New Haven bar the same year. He was active in the civic affairs of New Haven, and is president of the Connecticut Savings Bank of that city. He was appointed insurance commissioner in 1895, serving one term and was again appointed commissioner in 1911, and re-appointed in 1915. He is active in the affairs of the Connecticut diocese of the Protestant Episcopal Church, and is secretary and treasurer of the missionary society of the diocese. He was elected vice-president of the National Convention of Insurance Commissioners in 1914, and president in 1915.

MAPES, DARL D., superintendent of accident agencies, Columbian National Life Insurance Company, Boston, Mass., was born in Michigan in 1878, and was educated in the public schools of Grand Rapids, Mich. He began his business career with Bradstreets, and in 1905 was appointed superintendent of the company's office in Duluth, Minn., and three years later assumed charge of the Denver office, having jurisdiction over the states of Colorado and Wyoming. He began his insurance career in 1912 as New England general agent for the American Credit Indemnity Company with headquarters in Boston. In 1916 he became a partner in the firm of Greene & Mapes, general agents of the home office accident agency of the Columbian National Life, and in March, 1917, was appointed to his position with the company.

MARKHAM, GEORGE D., senior member in the firm of W. H. Markham & Co. at St. Louis, Mo., was born at New Haven, Conn., July 25, 1859. Harvard University, A. B., 1881, Washington University, LL.B., in 1891. In 1914, Harvard gave him an honorary A. M. He was president of the National Association of Insurance Agents from 1900 to 1902. President Missouri Association of Local Agents 1917-1919. Vice-president of the St. Louis Chamber of Commerce in 1917-18. Director of the Mercantile Trust Company and the Mercantile Library Association; member of the St. Louis City Council, 1901-5; president of the Civic League 1910; president of University Club 1912 and 1917-19.

MARSHALL, JOHN, JR., manager of the Western department of the Fireman's Fund Insurance Company of San Francisco in Chicago, was born at Glasgow, Scotland. He was taken to San Francisco when a youth, and at the age of sixteen years went into the office of the Imperial, London, Northern and Queen Insurance Companies, where he learned the rudiments of the fire insurance business. In 1888 he became fieldman for the Queen, Connecticut Fire and Royal Exchange insurance companies on the Pacific coast. In 1896 he

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was placed in charge of the western department of the Royal Exchange with headquarters at Chicago, and early in 1900 was transferred to New York as assistant United States manager for the company last mentioned. In May, 1900, he accepted his present position. In 1908 he was elected president of the Fire Underwriters' Association of the Northwest and was secretary of the Western Union from 1902 to 1909. In September, 1913, was elected vice-president of the Western Union, serving two years, and in September, 1916, was elected president of the organization serving two years in that capacity. In May, 1914, was made sole manager of the Western department of the Fireman's Fund Insurance Company, succeeding the firm of Marshall & McElhone. In March, 1918, was also appointed manager of the Western department of the Home Fire and Marine Insurance Company of California.

MARSHALL, WILLIAM A., president of the Home Life Insurance Company of New York, is a director in this company and the Nyack National Bank. At the time he entered the service of the company in 1866 he was a teacher of mathematics. His whole business life has been devoted to this company. He was born in the City of New York and educated in Connecticut and New York schools. Mr. Marshall is a charter member of the Actuarial Society of America, member of the Hamilton and other clubs. He was elected president of the company in 1919.

MARTIN, FRANK E., secretary of the New Hampshire Fire Insurance Company, Manchester, N. H., is a native of that city, where he was born of American parentage in 1863. He received a public school education, and entered the service of the company as an office boy in 1883, and worked his way up to his present position, traveling through the middle and western states for the company, and being appointed assistant secretary in 1894, with supervision over the western interests of the company, and secretary in 1905.

MAXWELL, SIDNEY THORNTON, secretary of the National Fire Insurance Company, Hartford, is a native of Alabama, and was born in Alexander City, April 29, 1878. He was educated in the high school and Bishop Scott Academy, Portland, Ore., and began his insurance career in a local agency at Waco, Tex. He was connected with the general agency of Trezevant & Cochran of Dallas, Texas as special agent and later as executive special agent, and was called to the home office of the National Fire as executive special agent in 1911. He was elected to the office of assistant secretary in 1912, and promoted to the secretaryship of the Company in February, 1919. He is also vice-president of the Mechanics and Traders Insurance Company of New Orleans.

MCCAIN, W. ROSS, assistant secretary of the Ætna Insurance Company, Hartford, Conn., is a native of Arkansas and was born in Monticello in 1879. After attending the Little Rock public schools, he attended Washington and Lee University, Lexington, Va., and later the University of Arkansas, where he graduated in 1898, taking an A.B. and A.M. degree in one year. After graduation at the University of

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Arkansas, he spent two years of travel in Europe, one year studying in Germany and a year in France. After his return from Europe he studied law and was admitted to the bar, but did not engage in the practice of law. After a brief experience in the retail furniture business he began his insurance career with the insurance firm of A. B. Banks & Co., of Fordyce, Ark., and was appointed the firm's representative in Texas. Later he became assistant special agent in Texas and Arkansas for the Phoenix Fire of Hartford. Some years later he was appointed Arkansas state agent for the Ætna and was called to the home office, and appointed assistant secretary in 1919.

McCALL, LEO H., assistant secretary of the New York Life Insurance Company is a son of the late John A. McCall, and was born on June 1, 1879. He entered the services of the New York Life Insurance Company in 1909 and was later made supervisor of purchases and chairman of the efficiency committee. In April, 1917, he took charge of the New York office of the New York state military census. In October, 1917, he received his commission as captain and went to Washington in the Ordnance Department, Procurement Division. On August 16, 1918, he went to Camp Joseph E. Johnston at Jacksonville, Fla., and was assigned to duty as personnel adjutant in the Motor Transport Division. He received his discharge from the Federal service, December 31, 1918, and returned to the New York Life in charge of the purchasing department and efficiency committee, and was appointed to his present position in April, 1919.

McCALL, JOHN CHAPMAN, second vice-president of the New York Life Insurance Company, was born January 24, 1875, at Albany, N. Y. He was graduated from Harvard University in 1899, and immediately entered the service of the New York Life as a clerk. He was made Recorder of the Company in 1899, elected assistant secretary in November, 1900, elected secretary in May, 1903, on the death of the senior secretary of the company, Mr. C. C. Whitney, and on October 13, 1909, he was elected to the office of second vice-president.

McCLENCH, WILLIAM W., president of the Massachusetts Mutual Life Insurance Company, was born in Chicopee, Mass., April 6, 1854. He was educated in the public schools of his native town, and in Tufts College, graduating therefrom in 1875. His early vocation was that of teaching, which he left to take up the practice of law. As associate counsel for the Massachusetts Mutual Life he became connected with life insurance in April, 1893, and was made general counsel in March, 1898. He was elected a director of the company in 1899, and second vice-president in 1905. He was elected president on October 28, 1908, to fill the vacancy caused by the death of John A. Hall. He was elected mayor of Chicopee in 1892, and was president of the Springfield Board of Trade in 1903 and 1904.

McCORMACK, EDWARD G., general manager Reliance Life Insurance Company, Pittsburgh, Pa., was born in Nelson county, Ky., September 14, 1867. He received a public school education, and began his business career as a druggist in Bowling Green, Ky. He

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began his insurance career as a local agent for the New York Life; later being appointed instructor of agents, and still later agency director of the company at Evansville, Ind. In 1908 he was appointed supervisor for the Reliance Life in Kentucky and Southern Indiana, with headquarters at Louisville, subsequently becoming assistant general manager at the home office. Later he was appointed superintendent of agencies with headquarters at St. Louis to organize the Middle West territory and in September, 1912, was appointed to his present position.

McDOWELL, CORWIN, president of the Eastern Casualty Insurance Company, Boston, was born in Medina, Ohio, June 26, 1872. He is a graduate of Williams College, class of 1896, New York Law School, 1898, and was admitted to the bar in New York. Prior to his election as president of the Eastern Casualty Company, he was engaged in the general insurance business in New York and Boston.

McGREGOR, PETER DUNCAN, manager of the western department of the Queen Insurance Company, was born at Invernesshire, Scotland, of Scotch parentage, January 13, 1867. He was educated in the public schools of Chicago and started his business career in the office of J. O. Wilson in 1882, and remained with him until the western department of the Union of Philadelphia was taken up in 1885, when he became connected with the western department of the Connecticut Fire, of which he was successively clerk, special agent, assistant manager, and associate manager. He was appointed to his present position in October, 1899. He was president of the Fire Underwriters' Association of the Northwest in 1900-1901, president of the Union in 1915 and 1916.

McILWAINE, ARCHIBALD G., JR., United States manager of the London and Lancashire Fire Insurance Company, and president of the Orient Insurance Company of Hartford, Conn., president London and Lancashire Indemnity Company of America; president Safeguard Insurance Company of New York, was born at Petersburg, Va., of Scotch-Irish extraction, September 5, 1859. He was educated in the public schools and University School of Petersburg, and in youth entered the service of the Petersburg Savings and Insurance Company, from which he went to the New York Underwriters' Agency, to be its special agent in the south. Subsequently, he was for several years general agent for the London and Lancashire at Altanta, and in 1893 was called to the New York office to take the position of assistant manager. He succeeded Jeffrey Beavan as manager in 1894.

McNEILL, GEORGE LEONARD, president Massachusetts Accident Company, is a son of the late George E. McNeill, founder of the company and for years prominent in insurance and labor circles, and was born in Boston, Mass., November 29, 1866. He was educated in the public schools of Cambridge and Somerville, Mass., and learned the printer's trade after leaving school. He began his insurance career as a clerk in the office of the company of which he is now

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president, and occupied successively the positions of bookkeeper, cashier, and secretary. Upon the reoganization of the company on a stock basis in 1908 he was elected president and general manager. He was secretary for several years of the International Association of Accident Underwriters, and is chairman of the Geo. E. McNeill Medal Committee of the association.

MEAD, FRANKLIN B., secretary and actuary of the Lincoln National Life Insurance Company, Fort Wayne, Ind., was born of American parentage at Greenfield, Ohio, August 27, 1875. He received a high school and college education, attending the University of Cincinnati and graduating from the University of Michigan. He is a Fellow of the Actuarial Society of America, American Institute of Actuaries, and of the Casualty Actuarial and Statistical Society of America. He is the author of various papers on disability insurance, medical selection of risks and the rating of risks for life insurance.

MEDCRAFT, R. C., fire underwriter, San Francisco, Cal., is of English-Irish descent, and was born on the Island of Malta, February 13, 1861. He received a private school education and graduated from the University of Malta in 1882. He began his business career in fire insurance and was connected with the head office of the Royal Insurance Company, Liverpool, and with the home office of the Imperial, London, and later became assistant manager at San Francisco for the latter company. He was appointed general agent for the Scottish Union and National at San Francisco, subsequently becoming manager of the general agency of Catton, Bell & Co., San Francisco, representing the Union Assurance Society of London and other companies. On January 1, 1914, he was appointed assistant manager of the Pacific Coast Branch of the Commercial Union of London, Palatine of London, and Commercial Union Fire of New York, San Francisco, Cal.

MEDLICOTT, WILLIAM BLISS, general agent for the Atlas Assurance Company, Ltd., of London, for the eastern department, was born of English-American parentage in Longmeadow, Hampden County, Mass., September 4, 1857, and retained his residence there until 1917, when he removed to Cambridge, Mass., and resides at 1654 Massachusetts Avenue in that city, having his business headquarters at 98 Milk St., Boston. He was educated in the high school of Springfield, Mass., and Worcester Tech, Worcester, Mass., from which he graduated in 1876. He taught for two years, then entered manufacturing business, and later began his insurance career in 1892. He is a member of the New England Insurance Exchange and the Underwriters' Association of New York state. Has been active in the affairs of the former, serving on different important committees and as an officer. Was in charge of the adjustment of the Atlas losses by the San Francisco conflagration and was also a member of the final committee of adjustment and appeal. He has represented his company in connection with their Cuban and Porto Rican branches, and has served on special commissions for the National Board of Fire Under-

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Mr. Richards took an active part, and during the remaining years of his work in the field he was a studious and enthusiastic participant in the labors of that body, which has done so much for the elevation and improvement of the fire underwriting business. He was elected secretary of the National Fire Insurance Company of Hartford in April, 1887, a director in 1895, and in December, 1896, was elected to the vice-presidency, in addition to the secretaryship. In November, 1899, he accepted the position of manager for the United States of the North British and Mercantile Insurance Company of London and Edinburgh, with headquarters in New York, beginning his duties in that position on January 1, 1900, following Henry E. Bowers, resigned. Mr. Richards was also president of the Commonwealth Insurance Company of New York, of The Mercantile Insurance Company of America, and the Pennsylvania Fire Insurance Company of Philadelphia, all of which companies are controlled by the North British and Mercantile. He was president of the National Board of Fire Underwriters, 1915-1916. On April 30, 1919, Mr. Richards retired from the position of United States manager of the North British and Mercantile and from the presidency of the Pennsylvania, the Mercantile and the Commonwealth, his several resignations taking effect on that day. Mr. Richards will now give attention to the elaboration and completion of the Experience, Grading and Rating Schedule of which he is the author. This schedule is the only plan yet devised for the making of rates from actual underwriting experience.

RICHARDS, E. U., general manager and secretary of the National Automobile Underwriters Conference, is a native of Ohio and was born in Belmont Ridge, March 3, 1880. He graduated from the University of West Virginia in 1905, with the degrees of A. B., and B. S. M. E., and soon after became connected with the Ohio Inspection Bureau as an electrical inspector, later becoming chief enginer and assistant manager of the Bureau. In 1911 he joined the engineering department of the National Board of Fire Underwriters and after two years' service entered the special risk department of the Continental Fire Insurance Company. He was elected secretary of the Eastern Union in 1914 and in July, 1917 returned to the service of the National Board of Fire Underwriters as assistant general manager, from which he resigned in 1918 to accept his present position.

RICHARDSON, FREDERICK, United States manager of the General Accident Fire and Life Assurance Company of Perth, Scotland, was born in Newcastle-on-Tyne, England, December 29, 1876. He was educated in Nottingham and Liverpool, and commenced his insurance career in the service of the General Accident in 1893 at its Liverpool office. In 1898 he became chief clerk at the London office of the company but left in the following year to join the Credit Guarantee Corporation, now the British Dominions. In 1901 he went to Australia where he held the position of accident manager with the Colonial Mutual Fire Insurance Company of Melbourne. After this experience he returned to the General Accident and at the time of his appointment as United States manager, January, 1916, he was assistant London manager of the General. He was until recently a

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member of the Council of the Insurance Institute of London, and the Medico-Legal Society of Great Britain. Since he came to this country he has been elected a member of the executive committee of the International Association of Casualty and Surety Underwriters, honorary member of the Insurance Institute of Hartford and member of the American Academy of Political and Social Science and in 1918 was elected president of the Insurance Institute of America.

ROBERTS, ARTEMAS R., president, actuary, and general manager of the Amicable Life Insurance Company, Waco, Tex., was born in Gasconade county, Missouri, August 24, 1864. He was educated in the common schools of Missouri, of Texas and at Sam Houston Normal Institute, from which he graduated with honors in 1884, and he began his career as a teacher in the public schools of Texas. He turned his attention to life insurance in 1885, and made a close study of the business, perfecting himself not only in the practical side of the business, but in its mathematical science, and in 1910 organized the Amicable Life and became its president and actuary. He is a close student of the business of insurance and takes pride in an insurance library which he has gathered together and which is among the largest insurance libraries in the country.

ROBERTS, JAMES SAUL, secretary of the Metropolitan Life Insurance Company of New York, was born in Liverpool, England, May 6, 1859. He was educated in a private academy, and began his insurance career at an early age in one of the branch offices of the Prudential Assurance Company of London. He became cashier of the Manchester branch office in 1879, and in June, 1880, resigned to accept a position with the Metropolitan Life in New York. Mr Roberts has filled various positions at the home office of the Metropolitan, and in 1898 was appointed assistant secretary. He was advanced to his present position in October, 1901.

ROBERTSON, JOHN WALTER, supervising general agent of the fire department of Automobile Insurance Company of Hartford, Chicago, is a native of Virginia, and was born at Alexandria, September 9, 1856. He was educated in private schools and at the University of Virginia, was admitted to the bar, and practiced law as an early vocation. He was special agent of the National Fire Insurance Company of Hartford in Illinois and Wisconsin from 1882 to 1888, and in the latter year was appointed special agent for the London and Lancashire in Wisconsin, Illinois, and Michigan. In 1902, he became Wisconsin and Illinois state agent for the Fire Association, was promoted to assistant manager in 1908, and was appointed manager in July, 1909. He resigned in December, 1910, and was appointed western general agent of the New Jersey Fire Insurance Company in 1911, but later resigned, and was appointed to his present position in 1915.

ROBINSON, HENRY SEYMOUR, president of the Connecticut Mutual Life Insurance Company, was born in Hartford, Conn., April 16, 1868. He was educated in the public and high schools of Hartford, and graduated from Yale College in the class of 1889. He was admitted to

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the bar in 1891, and practiced law as a member of the law firm of Robinson & Robinson, until 1895, when he was elected secretary and general manager of the trust department of the Connecticut Trust and Safe Deposit Company of Hartford. He was elected vice-president of the Connecticut Mutual Life Insurance Company in October, 1905, and to his present position in November, 1918.

ROGERSON, W. L. T., vice-president, Life Insurance Company of Virginia, Richmond, Va., was born in Dinwiddie county, near Petersburg, Va., April 4, 1859. He entered the service of the Life Insurance Company of Virginia September, 1882, as agent in Petersburg, and has been with the company continuously since that date. He was appointed general agent (ordinary department) at Lynchburg, Va., and vicinity in April, 1886, and a year later became assistant superintendent and superintendent at Petersburg, Va. He was superintendent at New Orleans, La., from 1887 to February, 1896, when he became general superintendent in that city, and in 1897 was appointed supervisor for the state of Louisiana. He was appointed general supervisor of the company in December, 1897, secretary in February, 1902, and second vice-president in January, 1910. He was elected vice-president April 1, 1915.

ROSE, DOUGLAS H., president of the Maryland Life Insurance Company of Baltimore, of English-Scotch-German extraction, was born in Baltimore, May 5, 1863. After completing the courses in the common schools, he was graduated from the City College of Baltimore in 1880. A few months thereafter he began his insurance career in the actuarial department of the Maryland Life. He filled successively the offices of assistant actuary, actuary, vice-president, and actuary, and was elected president of the company in December, 1910. Mr. Rose is a member of the International Congress of Actuaries and has attended many of its meetings, both in this country and abroad. He is a Fellow of the Actuarial Society of America and is identified with various civic bodies of Baltimore.

ROWE, JOHN SCOFIELD, vice-president of the liability department of the Ætna Life Insurance Company, was born at Grand Rapids, Mich., November 6, 1868. He was educated in the public schools and Little Rock University. After graduation from the Grand Rapids Business College he entered the insurance business. He obtained his experience in liability insurance under the late George Munroe Endicott, and was auditor and superintendent of agencies of the United States branch of the Employers' Liability Assurance Corporation from 1891 to 1902, when he was appointed assistant secretary of the liability department of the Ætna Life, being promoted to the position of secretary, February 14, 1905, and vice-president September 7, 1911. In addition to the above position, Mr. Rowe was elected secretary of the Ætna Accident and Liability Company March 16, 1908, and vice-president February 7, 1917, this company's name having since been changed to The Ætna Casualty and Surety Company as of May 3, 1917. Mr. Rowe was also elected secretary and director of the Automobile Insurance Company of Hartford, April 19, 1913, and made a

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vice-president February 7, 1917. Mr. Rowe resigned the office of vice-president Ætna Life Insurance Company, The Ætna Casualty & Surety Company and the Automobile Insurance Company of Hartford, Connecticut, March 1, 1919, to accept an election as president of the Maritime Underwriting Agency, Inc., of New York representing many powerful companies for marine insurance in the United States, and also an election as director and vice-president of the Bankers & Shippers Insurance Company of New York.

RUSH, BENJAMIN, president of the Insurance Company of North America, Philadelphia, Pa., is descended from old Colonial and Revolutionary stock and was born in Philadelphia in 1869. All his business life has been spent in insurance and at the age of fifteen he entered the employ of the marine insurance firm of Johnson & Higgins, later becoming manager of the firm's adjusting department in Philadelphia. He entered the service of the Insurance Company of North America in 1895 as assistant to the president, the late Charles Platt, and three years later was made second vice-president of the company. He was elected vice-president in November 1909, and has been in charge of the company's marine department in which branch of insurance he is a recognized expert. He was elected president in March 1916.

RUSSELL, WINSLOW, vice-president and agency manager Phœnix Mutual Life Insurance Company, Hartford, Conn., was born in Nantucket, Mass., of American parentage, July 10, 1871. He received his education in the public and high schools of Concord, Mass., and began his business career in a grocery store. He began his insurance career in the Boston office of the Connecticut Mutual Life as bookkeeper and later as cashier, and in 1898 became an agent of the Phœnix Mutual in Boston. He was appointed Boston manager for the company in May, 1901, and in 1904 was appointed assistant superintendent of agents at the home office, January 1, 1911, agency manager, and January, 1918 a vice-president. He is a member of the board of directors of the Hartford Y. M. C. A., and Connecticut Temperance Union, and is active in the social and religious life of the city.

SACKETT, ROBERT EMORY, vice-president of the National Life Insurance Company of the United States of America, was born at Pittsford, N. Y., of American parentage, November 11, 1852. He was educated in a country school and the preparatory department of Olivet College. For a time he was a farmer, then went to Cedar Rapids, Ia., and engaged in the retail grocery business. Later he took a position in the office of the Blair land and railroad interests at Cedar Rapids, Ia., where he remained until 1880, when he became assistant cashier of the W. A. McHenry Bank at Denison, Ia. After two years he resigned this position to take charge of the land grants of the different railroads represented by the Blair interests, with headquarters at Sioux City, Ia. He next engaged in the real estate and insurance business, after which he was elected clerk of the courts at Sioux City, Ia., which position he held until he became connected with the Iowa

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Life Insurance Company as secretary in 1894. He was connected with that company until its reinsurance in the National Life Insurance Company in May, 1900, when he became secretary of the National Life, and on January 31, 1906, was elected to the office of vice-president.

SAGE, FRANK L., former assistant secretary of the Mutual Benefit Life Insurance Company, Newark, N. J., was born in Lewiston, N. Y., July 13, 1867. He received a public school and college education, and graduated from Mt. Union College in 1890, and from the law school of the University of Michigan in 1901. After graduating from college he was principal of a high school in Saginaw, Mich., for several years, and subsequently practiced law at Buffalo, N. Y. He was professor of law at the University of Michigan from 1902 to 1907, when he resigned to resume the practice of law, but gave up that purpose to become assistant secretary of the Mutual Benefit Life, but resigned the assistant secretaryship in 1912 to become general agent for the company at Pittsburgh, Pa.

SAGE, JOHN DAVIS, of the Union Central Life Insurance Company, Cincinnati, is a native of Connecticut, and was born in Hartford, September 14, 1877. He received a public school and college education, and was graduated at Brown University in 1899. He entered the home office of the Union Central Life as clerk after graduation, and was elected to the position of assistant secretary in 1906, secretary in 1907, third vice-president and secretary in 1912, second vice-president in 1913, and first vice-president in 1916. He was formerly editor of the Union Central *Advocate* and other company publications.

SAGE, WALTER H., general manager of the western department of the Great American Insurance Company, Chicago, Ill., was born in Huntington, Ohio. He began his business career in a bank in Wellington, Ohio, and while in this position also built up a prosperous business as local agent. His first field experience was acquired in the service of the Fireman's Fund, and later with the Northern of London in the Ohio field. Subsequently he became field representative of the German-American in the Ohio field, and in January 1902 was called to the western department headquarters of the company in Chicago, as second assistant manager. Six months later he was appointed assistant manager and in 1904 he was appointed manager to succeed Judge Eugene Carey. He was given his present title April 1, 1916. He has been active in underwriting organizations in the western field, and was chairman of the governing committee of the Western Union and a director of the Underwriter's Laboratories & Western Salvage Co. Chairman Chicago Advisory Committee of the National Board of Fire Underwriters.

SAMSON, FREDERICK, secretary of the Hartford Fire Insurance Company, was born in Glastonbury, Conn., in 1847, and received a common school education. He has been in the service of the Hartford Fire for fifty years, entering its service as clerk in 1866. In 1880 he was appointed special agent in Connecticut and Rhode

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Island, and eight years later was appointed adjuster with headquarters at the home office. He was appointed assistant secretary in 1908, and appointed to his present position in 1910.

SANDERS, GEORGE WHITE, actuary of the Michigan Mutual Life Insurance Company of Detroit, was born in Jefferson county, Ind., December 7, 1845. He was graduated from the Indiana University in 1869, with the degree of A.B., and three years later received A.M. from the same institution. After graduation, until March, 1875, Mr. Sanders was engaged in civil engineering in the south and west. The latter year he entered the office of the Michigan Mutual at Detroit, and in January, 1891, was appointed its actuary. He is a charter member of the Actuarial Society of America.

SANDERS, WILLIAM REYNALE, secretary and general manager of the American Liability Company, Cincinnati, Ohio, is descended from old Colonial stock, and was born in Dansville, Livingstone county, N. Y., August 6, 1863. He was educated at the Haverling Academy, and as a young man was engaged as captain of steamboats on Lake Keuka, N. Y. He was assistant manager of the industrial department of the General Accident, from 1903 to 1909, and is active in Masonic and fraternal circles, is a member of the Sons of the American Revolution, and the Ohio Society of Colonial Wars, and is deputy governor general for Kentucky Sons and Daughters of the Pilgrims. He was secretary, American Association of Accident Underwriters in 1912-13-14; first vice-president Insurance Federation of Ohio and member executive committee, Health and Accident Underwriters Conference, in 1914-15-16-17-18-19.

SARGEANT, FRANK W., president of the New Hampshire Fire Insurance Company, was born at Candia, N. H., March 7, 1860. He obtained his education in the schools of that village and at Phillips Exeter Academy. In 1882 he entered the mercantile business in Boston, where he remained a short time. He then spent a brief time in the office of the master mechanic of the New York and New England Railroad. On October 25, 1882, he entered the employ of the New Hampshire Fire Insurance Company, beginning as office boy and working his way through all the departments to his present position to which he was elected in 1905.

SARGEANT, WILLIAM HENRY, vice-president of the Massachusetts Mutual Life Insurance Company, was born in Springfield, Mass., October 5, 1868. He received a public school education, and began his business career in the office of the Massachusetts Mutual Life, serving in various capacities in the different departments. He was appointed inspector of agencies in 1900, was elected assistant secretary in 1903, secretary in January, 1905, second vice-president in October, 1908, and vice-president in January, 1909.

SAUNDERS, HENRY JONES, president and general manager of Western States Life Insurance Company, San Francisco Cal., is of Scotch-Irish descent and was born in Baton Rouge, Louisiana,

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May 21, 1869. His entire business life has been devoted to life insurance and he entered the service of the New York Life Insurance Company in 1896 as agent at Baton Rouge. Later he removed to New Orleans as agency director for the same company and subsequently was promoted to the position of supervisor for Louisiana, Alabama, Mississippi and Florida with headquarters at New Orleans. This position he retained until the beginning of 1910 when he was transferred to California as supervisor with headquarters at San Francisco, and June 1, 1911 accepted the position of vice-president and general manager with Western States Life. On February 12, 1918, he was elected to the presidency of the company, which office he now holds.

SCOTLAND, THOMAS HENDERSON, assistant secretary of the Hartford Fire Insurance Company, Hartford, is a native of Scotland, and was born at Alva, August 25, 1861. He came to the United States in 1882, and began his insurance career in the agency of Knowles & Russell at Albany, N. Y., in 1884. After ten years' experience in local agency work he became an examiner in the home office of the Hartford Fire. He was elected vice-president of the Reading Fire Insurance Company in 1898, and on the reinsurance of the company in the Hartford Fire again entered the service of the latter company. In 1903 he was appointed general agent of the Citizens Insurance Company of St. Louis, subsequently becoming its secretary, and in 1910 returned to Hartford as eastern general agent of the Citizens and superintendent of agencies for the Hartford Fire. He was elected to his present position in 1914.

SCOTT, GEORGE B., fourth vice-president of the Metropolitan Life Insurance Company and manager Pacific Coast head office, 600 Stockton Street, San Francisco, Cal., was born in Ireland, October 19, 1864. He was educated in the National Schools of Ireland and under private tutors. He entered the service of the Metropolitan Life in May, 1883, as junior clerk, and, advancing from one position to another, was appointed superintendent of agencies in January, 1900. Having served ten years in that capacity, he was appointed manager of the Pacific Coast head office in January, 1910, with the title of assistant secretary. He was appointed fourth vice-president in November, 1916.

SCOTT, HERMAN G., vice-president and secretary of the Reliance Life Insurance Company of Pittsburgh, Pa., is of Scotch-Irish descent and was born in Pittsburgh, Pa., September 28, 1873. He was educated in the public schools of his native city and at St. Paul's School, Garden City, L. I. His early business career was spent in mercantile pursuits and he became connected with the Reliance Life on its organization in 1903.

SCOVEL, CHARLES WOODRUFF, former president of the National Association of Life Underwriters, was born at Springfield, O., August 16, 1862, and has been a resident of Pittsburgh, Pa., since 1865. He is a graduate of the University of Pittsburgh (A.B., 1883; A. M., 1886), studied law at Columbia University and the Univer-

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sity of Berlin, Germany, and practiced law from 1886 to 1897. He entered the life insurance field in the latter year, as manager for western Pennsylvania of the Provident Savings Life, which post he retained until after the company had withdrawn from the state, in December, 1907. Since February, 1912, he has been associate general agent, at Pittsburgh, of the Northwestern Mutual Life. Mr. Scovel was president of the Pittsburgh Life Underwriters' Association from 1901 to 1903, and was president of the National Association for 1905–6, during which the association received recognition from President Roosevelt and other public authorities, founded the official organ, *Life Association News*, and extended the movement into Canada. In 1913–14 he gave, by invitation of the Syracuse Association, the series of five lectures constituting the life insurance course in the department of economics of the University of Syracuse, and numerous lectures and addresses elsewhere. He has served as secretary of the Allegheny County Bar Association, president of the General Alumni Association, and secretary of the board of trustees of the University of Pittsburgh, and secretary of the Art Society and of the Pittsburgh Orchestra. He is a member of the University Club.

SEIBELS, EDWIN GRENVILLE, manager of the southern department of the Glens Falls Insurance Company, Royal Exchange Assurance, Colonial Fire Underwriters Branch National of Hartford, Exchange Underwriters Branch Royal Exchange Assurance, manager Russian Marine Agency, Petrograd Office, Rossia, Insurance Company, in United States, Southeastern Department United States "Lloyds," Marine Cotton Department United States Fire Insurance Company and president of the South Carolina Insurance Company, Columbia, S. C., was born in Columbia, S. C., September 12, 1866. He was educated at Thompson Academy and University of South Carolina, from which he graduated with the degree of Bachelor of Engineers. Instead, however, of following the profession of engineer he entered the fire insurance business with the firm of Seibels & Ezell, general agents of the London Assurance corporation and Mobile Underwriters, composed of a number of Mobile companies, the firm name later becoming E. W. Seibels & Son. He was appointed special agent of the Anglo-Nevada Insurance Company in 1888, and two years later special agent of the Caledonian Insurance Company. From 1892 to 1898 he was engaged in independent adjusting, and in the latter year being appointed manager of the southern department of the Glens Falls Insurance Company. He is vice-president of the Bank of Columbia, chairman of the board of trustees, endowment fund, University of South Carolina, and president of the Century Loan and Investment Company, president of Seibels Collins & Co., marine underwriters, New York.

SHALLCROSS, CECIL F., former manager at New York of the Royal Insurance Company, limited, was born in the county of Cheshire, England, November 28, 1872. He received an English school education. After spending six months in a merchant's office in Liverpool, he became connected with the Liverpool branch of the Commercial Union Assurance Company of London, in February, 1891, in which

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office he remained until he entered the service of the Royal at the head office of the company March 23, 1893. In October, 1896, he went out to the Royal's office in Calcutta, India, and in January, 1900, came to New York, where he was appointed manager on May 1, 1900, and in 1918 general attorney for the United States. He is a former president of the Eastern Union, the New York Fire Insurance Exchange, and the New York Board of Fire Underwriters. On May 1, 1919, he became United States manager of the North British & Mercantile Insurance Company, and president of the Pennsylvania Fire Insurance Company, of The Mercantile Insurance Company of America and of The Commonwealth Insurance Company of New York.

SHELDON, CHARLES E., vice-president and manager of the western department of the American Insurance Company of Newark, Rockford, Ill., has spent his entire business life in fire insurance. He was born in Rockford, Ill., of American parentage, July 29, 1857, and was educated in the public schools of that city. He began his insurance career as a local agent in 1872, and in 1880 became special agent for the National Fire Insurance Company of Hartford. He was secretary of the Rockford Insurance Company from 1882 to 1899, and in the latter year was appointed to his present position. He is a director of the Third National Bank of Rockford and a trustee of the Rockford Hospital Association and president Rockford Board of Education, president Western Insurance Bureau.

SHEPLEY, GEORGE L., fire insurance agent, president of Starkweather & Shepley, Inc., of Rhode Island; president of Starkweather & Shepley, of New York, and surviving member of Starkweather & Shepley, was born at Dover, N. H., October 11, 1854. He was educated in the common schools of Providence, and entered the insurance business at the age of seventeen as a broker and member of the firm of Shepley & Eddy, which became in 1879 Starkweather & Shepley; in 1887 Mr. Starkweather died. In 1900 an office was opened in New York City, and in December, 1904, one in Boston, Mass., and in 1908 in Chicago, Ill. In 1905, the Rhode Island business was incorporated under a special charter under the name of Starkweather & Shepley, Inc., and the business of the New York office was incorporated under the New York law under the name of Starkweather & Shepley. They represent in Providence, R. I., the Liverpool & London & Globe. Ætna, Scottish Union & National, and many other offices. Mr. Shepley is president and Starkweather & Shepley are general agents of the Rhode Island Insurance Company, which was organized in January, 1907. In 1910 they were appointed United States Managers for the Union Fire Insurance Company of Paris, and also for the Nationale, Phenix and Abeille Fire of the same city. They have extensive connections in London and Paris. Mr. Shepley was a member of the military staff of Governor Dyer from which position he acquired the rank of colonel. He is a prominent Mason, has received the 33d degree, is much interested in outdoor sports, being a member of numerous yacht, sporting, political, and social clubs in America and Europe. In 1902 Colonel Shepley served as lieutenant-governor of the state of Rhode Island.

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SHORTS, R. PERRY, vice-president of the Massachusetts Bonding and Insurance Company, Boston, is a native of Canada, and was born at Morris, December 30, 1879. He received a public and normal school education and graduated from the law department of the University of Michigan in 1906. Before completing his college course he taught school and sold insurance in the field for several years, and later became connected with the United States Health and Accident Company of Saginaw, Mich. On the taking over of that company by the Massachusetts Bonding in May, 1914, he was elected a vice-president of the company and continued in charge of its accident and health department until 1919 when he retired from active connection with insurance.

SILLS, NEIL D., former president of the National Association of Life Underwriters, and manager for the Sun Life Assurance Company of Canada for Virginia and North Carolina, is of Scotch-Irish descent, and was born at Sydenham, Ontario, Can., September 18, 1873. He received a public, high, and normal school education, and engaged in teaching for three years. He then entered the life insurance business and was agent and district manager in Michigan for the Sun Life from 1896 to 1902, and in the latter year he was appointed manager for Virginia, with headquarters at Richmond. State of North Carolina added to his managership in 1906. He is an ex-president of the Business Men's Club of Richmond, and one of the board of Governors of the Country Club of Virginia.

SIMMONS, E. G., vice-president and general manager of the Pan-American Life Insurance Company, New Orleans, La., is a native of Missouri and after practising dentistry for several years began his life insurance career at Trinidad, Colorado, as a solicitor joining a general agency at Denver. Later he became associated with the Louisiana Life Assurance Society of New Orleans and the Southern Union of Texas, assisting in the organization of the latter company. In 1911, he turned his attention to the organization of the Pan-American Life of New Orleans, and on the completion of its organization became vice-president and general manager of the company.

SIMPSON, ARTHUR K., manager of the Eastern department of the Fireman's Fund Insurance Company, Boston, Mass., is of Scotch-Irish descent, and was born in Mill Creek, Ohio, August 27, 1855. He received a public school education, and has spent his entire business career in fire insurance.

SINGLETON, JOUETT P., assistant manager western department of the Niagara Fire Insurance Company, Chicago, is a native of Kentucky and was born in Flemingsburg, March 14, 1860. He received a private school education, and his early vocation was as a circuit court clerk, and later he became a practising attorney. He entered the fire insurance business in 1883 in the service of the Union Insurance Company of Philadelphia, and three years later entered the service of the Niagara Fire. He was appointed to his present position in 1908.

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SLOAN EDGAR J., vice-president Ætna Insurance Company, Hartford, was born in Hartford, November 4, 1870, and was educated in the public schools of his native city. After leaving school he started to learn the machinist's trade. August, 1888, he entered the fire insurance business in the local agency of the Phœnix Insurance Company, and four years later became examiner for the company. He was state agent for the Home of New York, having charge of Connecticut and Rhode Island for six years, later becoming special agent for the Ætna in charge of the western New England field. He was later called to the home office of the Ætna as general agent, and was elected assistant secretary in May, 1907, secretary in 1912, and to his present position June, 1919.

SMITH, BENJAMIN J., manager of the Pacific coast department of the Connecticut Fire Insurance Company of Hartford, and the Westchester Fire Insurance Company of New York, San Francisco, Cal., started as a clerk in the office of the Connecticut Fire in San Francisco. Was appointed manager of the Connecticut in 1897, and of the Westchester in 1913. He is descended from Puritan ancestors, was born in New Marlborough, Mass., and was educated in the public schools and South Berkshire Institute.

SMITH, CHARLES G., president of the Great American Insurance Company, of New York, was born in Brooklyn in 1859, and at the age of nineteen he entered the service of the Phenix Insurance Company at its home office in that city. After becoming familiar with the clerical work of the different departments, he entered the field force as assistant special agent of the Phenix in 1884, resigning three years later to accept the position of special agent for New England of the Queen Insurance Company, leaving that company in 1890 to become manager of the Factory Insurance Association, at Hartford. In 1898 he was appointed secretary of the German-American Insurance Company, of New York, now Great American Insurance Company, and in 1913 vice-president of the company from which he was advanced to the presidency, March 28, 1917. He held, also, similar positions with the German Alliance Insurance Company, of New York, now American Alliance Insurance Company, first as secretary, then vice-president and since March 28, 1917, president of the company. Mr. Smith has long been prominently identified with the work of the National Board of Fire Underwriters, the New York Board of Fire Underwriters and other fire insurance organizations.

SMITH, HARRISON BROOKS, president of the George Washington Life Insurance Company, Charleston, W. Va., is a native of West Virginia, and was born at Charleston, September 7, 1866. He was educated at the Kanawha Military Institute, and at Washington and Lee University, and graduated from Princeton University in the class of 1886. He then took the course in law at the University of Virginia, and until he entered life insurance was engaged in the practice of law.

SMITH, HARRY ALEXANDER, president and a director of the National Fire Insurance Company of Hartford, was born in Mas-

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sachusetts, May 24, 1869. He prepared for college at Williston Seminary, Easthampton, Mass., and Cayuga Lake Military Academy, Aurora, N. Y., and was graduated from Amherst College with the class of 1890. For a short time he was local agent in Rochester, N. Y., then special agent in New York state for the National Fire of Hartford, later state agent, and in January, 1900, was elected assistant secretary of the company. Mr. Smith at the time of his election to an official position with the National was first vice-president of the Underwriters' Association of New York state, an organization in which he had held important official position for several years. In January, 1907, Mr. Smith was elected vice-president and in February, 1915, president. He is also president and a director of the Mechanics & Traders Insurance Company of New Orleans, La., president of the Colonial Securities Company, of Hartford, Conn., a director of the State Bank of Hartford, and of the Bush Terminal Co. of New York.

SNOW, ELBRIDGE G., president of the Home Insurance Company of New York, was born at Barkhamsted, Conn., January 22, 1841. He was educated at Fort Edward Institute, New York, and studied law in Waterbury, Conn., but gave up a prospective career at the bar to enter the insurance business as a clerk in an agency office in that place. In 1862 he joined the office force of the Home in the city of New York, and was some years afterward made state agent of the company for Massachusetts, with headquarters in Boston. Here he also organized the firm of Hollis & Snow, local agents. In 1885 Mr. Snow was recalled to New York as assistant secretary, and in 1888 he was elected to the vice-presidency of the company, and in 1904, president. He is a trustee of the New York Life Insurance Company and a director of the Home Insurance Company, of the American Trust Company and of the American Exchange National Bank. He is a member of the Bankers Club, the Lotus Club, the City Club, the Union League Club, the Underwriters' Club, the Metropolitan Museum of Art, the American Museum of Natural History, the Colonial Society, the New England Society, the Chamber of Commerce, the New York Board of Trade and Transportation the National Geographical Society, Mayflower Society, Founders and Patriots of America, Sons of the Revolution, the Sleepy Hollow Country Club, Automobile Club of America, the Econonic Club, the Order of Odd Fellows, the Aero Club and several other similar societies.

STAFFORD, J. F., western manager Sun Insurance office, Chicago, Ill., was born in Chicago, Ill. He began his business career as office boy for A. P. Redfield, a Chicago adjuster in 1887, and a year later entered the western department offices of the National Fire of Hartford. In 1892 he became chief clerk in the Davenport office of the Iowa Rating Bureau, and in 1894 entered the service of the Scottish Union and National as state agent in Missouri, Iowa, and Nebraska. He became home office general agent of the Eagle Fire of New York in 1900 and on the re-insurance of the company entered the services of the London and

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Lancashire and Orient Insurance Companies for Minnesota, Iowa and the Dakotas, and in 1914 was appointed superintendent of agencies for the two companies in the western department. He was appointed to his present position, April 1, 1919. He is active in underwriting associations and served as president and member of the executive committee of the Minnesota and Dakota Fire Underwriters' association and is chairman of the lecture committee of the Fire Insurance Club of Chicago.

STAHL, JOHN MELOY, president of the Farmer's National Life Insurance Company of America, Chicago, Ill., was born at Mendon, Adams county, August 24, 1860. He received a common and high school education, and engaged in teaching, meanwhile developing his early acquired interest in farming, which as a schoolboy he displayed in contributions to agricultural papers, and except for a brief experience in manufacturing, he has given largely of his time and energies to promoting the interests and welfare of farmers. He was publisher and editor of the *Illinois Farmer* and *Farmer's Call*, a leading agricultural paper of the west, for upwards of thirty years, and has also written much on social and economic as well as agricultural subjects for other periodicals. He served as an officer of the Farmers National Congress for fourteen years, first as secretary, then as president, and on retiring from the presidency was elected a committee of one on legistation to represent the Congress. He was the first advocate of rural free delivery, and was an active figure in the campaign for parcel post legislation and for the election of United States senators by direct vote of the the people. He is a member of the Authors Club, London, American Academy of Political and Social Service, American Sociological Society, National Arts Club, National Editorial Association, National Economic League, Sons of the American Revolution, honorary member Army and Navy Union, and a member of several Chicago clubs and societies. He is also president of the League for Rural Welfare, and of the Society of the War of 1812 in Illinois; treasurer Society of Midland Authors; thirty-second degree Mason, a Knight Templar, and a Shriner; member of numerous other social, agricultural, and good roads organizations. Author of "The Real Farmer;" "Just Stories;" "The Story of Ed;" "The Battle of Plattsburg;" and the "Invasion of the City of Washington."

STAMFORD, HENRY P., assistant secretary of the New York Life Insurance Company, was born in County Donegal, Ireland, July 28, 1847. He was educated in the public schools of Philadelphia, and after service in the United States navy, entered the services of the New York Life in the accounting department in 1870. He was appointed accountant in 1888, supervisory accountant in 1893, and in that year, while reorganizing the system of accounts in the Paris office he devised the tab record card. He was appointed resident secretary at Chicago in 1905 and was appointed to his present position in 1909.

STEELE, WM. LOWE, vice-president of the Niagara Fire Insurance Company, is a native of New Hampshire, and was born at Peterboro, N. H., October 26, 1858. He received his education in the pub-

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lic and business schools and Hinckley Military Academy, and his early vocation was that of school teacher and accountant. He was state agent of the Niagara Fire Insurance Company from 1890 to 1894, and general agent for the Caledonian Insurance Company for three years, and in 1897 was appointed assistant manager of the Niagara Fire, and manager in 1908. He was elected to his present position in 1917. He is a member of the Fire Underwriters' Association of the Northwest, and a member of the Drug and Chemical Club of New York.

STERLING, NELSON DYER, superintendent of the plate glass insurance department and associate superintendent burglary department of the Fidelity and Casualty Company, was born in Brooklyn, N. Y., February 8, 1874. He was educated in the Brooklyn public schools and began his business career in insurance. He entered the employ of the Lloyds Plate Glass Insurance Company in 1890, remaining with the company until 1906, when he was appointed manager of the plate glass department of the Ætna Indemnity Company. He was elected assistant secretary of the company in 1908, having charge of the plate glass, burglary, and personal accident insurance department; and resigned in December, 1910, to accept his present position. He was elected secretary of the Burglary Insurance Underwriters' Association in 1910, and was chairman of the Plate Glass Service and Information Bureau, and president of the Casualty and Surety Social Club, New York, and secretary and treasurer of the Plate Glass Insurance Alliance of America. In 1915 he was made manager of the Production Department of the Fidelity and Casualty in addition to other superintendencies above mentioned, and was elected a vice-president of the company in 1916.

STEVENS, NORMAN CLIFTON, secretary of the Ætna Casualty and Surety Company, Hartford, was born of American parentage in Jersey City, N. J., November 19, 1883. He received a public school education, and entered upon his insurance career in the home office of the Fidelity and Casualty Company, New York, in 1898, serving in various capacities until 1908 when he entered the service of the Ætna Casualty and Surety Company.

STEVENS, WILLIAM H., president of the Agricultural Insurance Company of Watertown, N. Y., was born at La Fargeville, N. Y., May 3, 1859. He was educated at Syracuse University, from which he was graduated in 1880. He studied law, and has been in the service of the Agricultural Insurance Company continuously since 1881; a director of the Northern New York Trust Co.

ST. JOHN, HOWELL W., actuary of the Ætna Life Insurance Company, was born at Newport, R. I., in April, 1834. He was graduated from Yale College as a civil engineer, and pursued his profession in the south and west until October, 1867, when he was appointed actuary of the Ætna Life. He is one of the charter members of the Actuarial Society, and was elected its president in 1893 and 1894. Mr. St. John is also a corresponding member of the French Institute

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of Actuaries, a member of the American Statistical Society, and a member of the "Permanent Committee" of the First National Congress of Actuaries held in Brussels (Belgium) in September, 1895.

STONE, FRANK EDWARD, assistant general agent Pacific coast department of the National Fire Insurance Company of Hartford, is a native of Connecticut, and was born of American parentage, in Warren, February 19, 1868. He was educated in the public and high schools of Hartford, and began his insurance career as a clerk in the home office of the National Fire in 1884. He was appointed special agent of the company for New England and eastern New York, in 1895, continuing in that field until 1907 when he was appointed to his present position. He was in charge of the adjustment of the company's losses in the Baltimore and San Francisco conflagrations.

STONE, JOHN THEODORE, president of the Maryland Casualty Company of Baltimore, Md., was born in that city November 21, 1859, and educated in its public schools and the Baltimore City College. In 1874 he began business life as a clerk. He was assistant cashier of the American National Bank of Baltimore from 1891 to 1895, and secretary and treasurer of the American Bonding and Trust Company of Baltimore from 1895 to 1898, which company he organized, and as secretary and treasurer actively managed. In 1898 the Maryland Casualty Company was organized by him and on its incorporation in February, 1898, Mr. Stone became its president. Upon his initiation the Board of Casualty and Surety Underwriters of the United States was established. He was its first president, serving two terms, from 1904 to 1906. Mr. Stone is also president of the Maryland Assurance Corporation, which is a Life, Accident and Health Insurance Company, chartered in 1917 and launched on January 1, 1918, under the auspices of the Maryland Casualty Company, which owns a controlling interest in its stock.

STOY, SAM B., manager of the Pacific coast department of the London and Lancashire and Orient insurance companies, and the London and Lancashire Indemnity Company, San Francisco, Cal., was born in Portland, Ore., July 6, 1867. He was educated in the public schools of California and St. Augustine College, Benicia, from which he graduated in 1885. After a year spent in civil engineering he entered the fire insurance business in 1887 as a clerk in the office of the Anglo-Nevada Assurance Corporation. On the reinsurance of that company in the London and Lancashire in 1890 he entered the service of the latter company as special agent for the Pacific coast territory, and was appointed agency superintendent in 1911, and manager August 1, 1913. He is also vice-president and director of the London and Lancashire Indemnity Company and a director of the Orient Insurance Company.

SULLIVAN, ROBERT JOHN, secretary of the liability department of the Travelers Insurance Company, was born in Hartford, Conn., October 20, 1879. He was educated in the public schools, and after graduating from the high school entered the news business in

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Worcester, Mass., and Concord, N. H. He entered the accident department of the Travelers in July, 1899, and was transferred to the liability department in 1904. He was appointed to his present position in 1912.

TALBOT, WALTER LE MAR, president of the Fidelity Mutual Life Insurance Company of Philadelphia, was born in Philadelphia, Pa., August 23, 1870. He attended the public schools of Philadelphia and later completed his education under private tutors. He began his insurance career when eleven years of age as office boy with the Fidelity Mutual, passing through various stages of promotion in office and field to the position of president. He is a member of the vestry and Accounting Warden of the Protestant Episcopal Church of the Annunciation of Philadelphia, member of the Manufacturers' Club, and a director of the Third National Bank of Philadelphia.

TAYLOR, CHARLES GILLIES, JR., vice-president and actuary of the Atlantic Life Insurance Company, Richmond, Va., is a native of Virginia, and was born of Scotch parentage in Petersburg, May 24, 1883. He was educated in the public and private schools and in the Richmond high school, and started his business career as a stenographer. He acquired his first insurance experience with the Fidelity and Casualty Company, later becoming connected with the Mutual Life of New York. He then became connected with the Virginia insurance department as actuary, and served as a member of the committee on blanks of the Insurance Commissioners' Convention, and later was elected secretary and actuary of the South Atlantic Life, now the Atlantic Life Insurance Company. He is a director and recording secretary of the Y. M. C. A., and treasurer for benevolences of the Ginter Park Presbyterian Church and chairman of Conference of Southern Life Insurance Companies.

TAYLOR, FREDERICK F., third vice-president of the Metropolitan Life Insurance Company, was born in Cambria, Niagara County, N. Y., August 21, 1863. His early years were spent in the service of the United States Navy. In 1884 he went to the Artcic regions on the Greely Relief Expedition. He afterwards made a cruise around the world on the Flagship "Brooklyn." Leaving the Navy he entered the insurance business as an Industrial Agent, and successively served as district office clerk, assistant superintendent, superintendent, home office inspector, supervisor and superintendent of agencies. In 1904, he was appointed assistant secretary and pacific coast manager. In 1910, he was appointed fifth vice-president and transferred to the Home Office in New York; and in 1917 he became third vice-president.

TAYLOR, JOHN M., late president of the Connecticut Mutual Life Insurance Company. Mr. Taylor died November 6, 1918. [See Death Roll.]

TEMPLE, THOMAS C., secretary of the Phœnix Insurance Company, was born in Illinois in 1857. He entered the service of the Royal Insurance Company in 1881, of the Norwich Union Fire Insurance Society in 1890, and of the Phœnix in 1896, with headquarters

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at Philadelphia. He was called to the Home office of the Phœnix as assistant secretary in 1904. He had charge of the company's adjustments of losses incident to the great conflagrations at Baltimore and San Francisco. He was elected secretary in 1907.

THORBURN, A. M., broker and general agent, 80 Maiden Lane, New York City. Born at Newark, N. J. Upon graduating from the Newark Academy he entered the employ of the German-American Insurance Company of New York, and in 1886 was appointed assistant secretary of that company. In July, 1893, he resigned to accept the position of secretary of the United States branch of the Sun Insurance Office of London, which office he held until May 1, 1919, when he severed his connection with the Sun Office, and retired from the executive end of the insurance business. He was elected secretary of the New York Board of Fire Underwriters in 1894 and treasurer in 1906 and was re-elected each year until 1919. He was secretary and treasurer of the New York Fire Insurance Exchange from 1908 to 1919.

THURMAN, OLIVER H., superintendent of agencies of the Mutual Benefit Life Insurance Company, Newark, N. J., was born in McMinnville, Tenn., in 1877 and was educated in the schools of his native town and in Terrill College; a private school in Tennessee. Later he graduated from the North Texas State Normal school at Austin, Texas, and following graduation was a teacher in the public schools of that state for two years. He returned to the normal school as instructor in physics and mathematics, and some two years later organized at Denton, Texas, the John B. Denton College; a private school of which he was for three years president; resigning therefrom to enter life insurance work. His first insurance experience was as an agent of the Mutual Benefit at Dallas, Texas, and in 1804 he removed to Baltimore, where he was associated with his brother then general agent of the Mutual Benefit Life for Maryland and Delaware. In 1911, he entered the service of the Phoenix Mutual Life at the home office as assistant agency manager. He was later elected an assistant secretary of the company, and in 1917, became manager of the company's Boston agency which he resigned to accept his present position.

THORNTON, ALBERT WARREN, fire underwriter, San Francisco, Cal., is of Irish descent, and was born at Perth, Ontario, Canada, April 23, 1865. He was educated in the public schools and in the Perth Collegiate Institute, from which he graduated in 1884, and engaged in teaching. He began his insurance career in 1887 as local agent at Crookston, Minn., and in 1890 removed to Tacoma, Wash., entering the local agency field there. He was special agent in the Pacific Coast field from 1892 to 1908, chief adjuster for the London Assurance Corporation in the settlement of its San Francisco losses in 1906, and a conference member of the "Committee of Five" on adjustments. In 1908 he was appointed joint manager for the Pacific coast branch of the London Assurance Corporation and Niagara Fire Insurance Company, and in 1912 became manager for the London Assurance Corporation, which position he now holds. He

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was elected president of the Fire Underwriters' Association of the Pacific in 1905 and chairman of the executive committee of the Board of Fire Underwriters of the Pacific in 1913, being re-elected in 1914.

TOWNLEY, WELLINGTON REID, Chicago, Ill., general agent of the British America and Western Assurance companies of Toronto, is a native of Canada and was born of English-Irish parentage in Norfolk County, Ontario, March 8, 1861. He was educated in the schools of Ontario, and after a brief period of law study, entered business as clerk and bookkeeper in a general store. While in this position he solicited insurance as a side line. In 1881 he went to Chicago, where he entered the local office of the British America, remaining there until 1888, when he accepted a position at the home office of the company as examiner. In 1890 he became special agent for the British America for several middle western states, and in 1901 was appointed general agent of the British America and Western Assurance companies at Chicago. He was president of the Association of Fire Underwriters of Missouri in 1896, and was president of the Fire Underwriters' Association of the Northwest for the year 1913-1914.

TREZEVANT, JOHN TIMMOTHEE, Senior Member of the firm of Trezevant & Cochran, general agents for a number of leading English and American Insurance Companies of the Southwestern Department, embracing Texas and other neighboring states. He was born in Shelby County, near Memphis, Tennesee, October 28, 1842, his ancestry being chiefly of French Huguenot families who settled in South Carolina long before the Revolutionary War, from which place some of them removed to Tennessee. He was educated for a Civil Engineer; entered the Confederate Army at the beginning of the Civil War in 1861, and served in the Infanrry branch throughout that struggle. At the close of the war he was connected with the building of railroads for several years, and especially the one from Memphis to Little Rock, Arkansas, finally settling in the latter city, where he engaged in the insurance business about 1870. On March 1, 1876, he and the late J. T. Dargan opened a general agency in Dallas, Texas, with the Fire Association of Philadelphia, under the firm name of Dargan & Trezevant which firm continued in business until July 1, 1888, when the firm name was changed to Trezevant & Cochran, — Mr. Cochran having been admitted to partnership five years previous and Mr. Dargan retiring at that time. The last named firm has continued in business up to this time. Mr. Trezevant has been connected with many business and civic enterprises, serving as director and vice-president of the City National Bank, President of the State Fair and of the various underwriters' organizations, and always taking an active interest in all matters for the advancement of his city and state.

TRYON, GEORGE H., vice-president of the National Fire Insurance Company of Hartford, was born at Buffalo, N. Y., March 6, 1866. He received a public and high school education, and began his business career in fire insurance. He was engaged successively in local agency and field work, and was New York State agent of the National when called to the home office and appointed an

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assistant secretary in May, 1904, and was elected secretary April 1, 1912, succeeding B. R. Stillman and vice-president, February 18, 1918.

TUPPER, SAMUEL Y., Southern department manager of the Queen Insurance Company of America, was born at Charleston, S. C., May 18, 1856, and is the son of the late Samuel Y. Tupper, an eminent citizen and for more than a quarter of a century a prominent underwriter of Charleston. The younger Tupper was graduated from the University of Nashville in 1875, and immediately began the study of fire underwriting in his father's office, where the advantages for a sound and extended education were unusual. In 1877 he was admitted to partnership in the business. In 1884 Mr. Tupper became special agent in the Southeastern department for the Phenix of Brooklyn, of which his father had long been agent and a director. The reputation gained in this service led to his election as secretary of the Southeastern Tariff Association in 1891. After three years in this important and exacting field of labor, he declined a re-election by the association in June, 1894, to accept the management of the Southern department of the Queen, with headquarters at Atlanta. He continued, however, on the executive committee of the Southeastern Tariff Association, of which he was made chairman, and at the annual meeting of the association in 1896 he was unanimously elected president, serving until May, 1898.

TYSON, GEORGE H., Pacific Department manager for the Great American, Phœnix of Hartford, American Alliance, Protector Underwriters' and Equitable Fire & Marine Insurance Companies, was born in 1863 in Denmark. His parents were pioneers in California in 1849, and Mr. Tyson was born while they were on a visit to the old country. He has lived in California since childhood. He began his business life as an office boy with the Fireman's Fund in 1879, and filled the positions of clerk, counterman, special agent, adjuster, and assistant secretary, successively, in that company. In May, 1891, Mr. Tyson was appointed Pacific Coast Department manager for the Great American, and in 1897 the American Alliance Insurance Company was also placed in his hands. In 1901 he was appointed Pacific Coast manager for the Phœnix of Hartford and Protector Underwriters. In 1911 the Equitable Fire and Marine Insurance Company of Providence, the controlling interest of that company being purchased by the Phœnix, was added to the agency. He is a member of the San Francisco Chamber of Commerce and the Merchants' Club, and the Bohemian Club, Clairmont Country Club and of the Fire Underwriters! Association of the Pacific, and was secretary of this association in 1891. Mr. Tyson is a prominent member of the Masonic order, a stockholder in numerous local enterprises, and a director of the Chas. Nelson Company, and the Old People's Home and other institutions in San Francisco.

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UNDERWOOD, WILLIAM E., insurance journalist, was born at New Orleans, La., November 8, 1860. He was educated in the public schools and left the high school when seventeen years old to enter an insurance agency as office boy. In 1882, when twenty-two years old, he was assistant manager of the Denver compact. He was then successively manager of the compacts at St. Joseph, Mo., Mobile, Ala., and Joliet, Ill. From 1889 to 1891 Mr. Underwood was manager of and edited the New Orleans *Vindicator*. From 1891 to 1893 he was the special representative of the Mutual Life of New York for its Louisiana and Mississippi department. In 1894 he purchased the *Insurance Radiator*, with which he was connected until 1899, when he again assumed the editorial charge of the *Vindicator* of New Orleans. He resigned the latter position in August, 1901, and became insurance editor of the *Daily States*, New Orleans. He is now proprietor and editor of *The Insurance Critic*, New York, and insurance editor of *The Independent*, New York and associate editor *American Agency Bulletin*.

VAN DYKE, WILLIAM D., president of The Northwestern Mutual Life Insurance Company of Milwaukee, Wisconsin, was born in Milwaukee, August 15, 1856. He is the son of John H. Van Dyke, president of the company from April 14, 1869 to January 28, 1874. He was educated at Markham's Academy, Milwaukee, and at Princeton University. After graduation from Princeton in 1878, he studied law and was admitted to the bar. In his law practice, particularly in later years, he made a specialty of questions involved in the law of insurance. He was elected a trustee of the Northwestern in April, 1904, and a member of the Finance and Executive Committees in July, 1904. He retired from the active practice of law in August 1909, to devote his entire time to the company. He was elected vice-president October 20, 1909, and president January 29, 1919.

VAN RIPER, JULIUS F., branch secretary of the Norwich Union Fire Insurance Society, Limited, is a native of New York city, where he was born on January 10, 1865. He began his career in 1878 in a law office where he remained for nearly two years. From the latter part of 1879 until 1885 he was associated with Mr. Henry Villard in the Oregon Railway & Navigation Company and in February, 1885, he entered the office of the Norwich Union Fire Insurance Society, Limited, of which society he is now branch secretary. The first eight years of his association with that office were spent in the underwriting end of the business and in 1893 he was appointed to the position of assistant branch secretary, which position he held until August 1, 1907, when he received his present appointment.

VAN VALKENBURG, M. W., state agent for the Liverpool and London and Globe Insurance Company, Kansas City, Mo., is a native of New York state and was born at Canajoharie, January 27, 1848. He was engaged in the local agency business for some years at Topeka, Kan., and in 1889 was appointed state agent for the Liverpool and London and Globe, having jurisdiction at different times over several

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of the central western states. He was elected president of the Fire Underwriters' Association of the Northwest in 1911.

VARDELL, THOMAS W., president of the Southwestern Life Insurance Company, Dallas, Tex., was born in Galveston, Tex., May 21, 1872, and began his insurance career at the age of fourteen as office boy in the Galveston, Tex., agency of the Equitable Life Assurance Society of New York. He was subsequently promoted to assistant cashier at Fort Worth and cashier of the Dallas office, then to be general manager for North Texas, and later was appointed supervisor of agencies for Texas and Oklahoma for the Equitable Life. In January, 1908, he was elected vice-president of the Southwestern Life Insurance Company, and in March, 1911, was elected president of the company. He was elected president of the American Life Convention in 1910, serving one year, and was a member of the executive committee of the convention from 1911 to 1913.

VIEHMANN, GEORGE A., late president of The New Brunswick Fire Insurance Company, New Brunswick, N. J. and The New Jersey Insurance Company, Newark, N. J. Mr. Viehmann died October 12, 1918, [See Death Roll.]

VOSHELL, JONATHAN K., of Baltimore, chairman of the executive committee of the National Association of Life Underwriters, and superintendent of the Calvert District of the Metropolitan Life, was born in Kent county, Delaware, July 17, 1864. His education was obtained in the common schools at Wyoming and Leipsic, Del. He became connected with the John Hancock Mutual Life in January, 1881, and was appointed assistant superintendent of agencies of that company in Boston in 1884. He was made superintendent at Providence in June, 1887, and held that position until 1894, when he took service with the Metropolitan Life as superintendent at Pittsburgh, Pa. He was transferred to Brooklyn in 1895 and was superintendent at that point until 1903, when he was assigned to Baltimore. Mr. Voshell was one of the organizers of the Providence Life Underwriters Association in 1887. He has been a member of the executive committee of the National Association for several years, and was elected to the chairmanship in 1917, unanimous election to the presidency of the National Association Life Underwriters of New York, September, 1918. He was appointed in July, 1917, a member of No. 1 Draft Exemption Board in Baltimore County by President Wilson but resigned later to take charge of the work of organizing the local salesmanship committee of the Liberty Loan Committee, serving as its chairman during the sale of the second, third ,fourth and fifth issues of Liberty Loan bonds. Mr. Voshell is a Knights' Templar and a member of the Shrine in Masonry and is an Elk. He is also identified with other social and civic bodies in Baltimore.

WARFIELD, EDWIN., president of the Fidelity and Deposit Company of Maryland was born at "Oakdale," Howard County, Maryland, May 7, 1848. His father was Albert G. Warfield, one of the leading citizens of the county. His mother was daughter of Colonel

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Gassaway Watkins, a distinguished soldier of the Revolutionary War, a member of the Maryland Line, and its last surviving officer. Mr. Warfield was educated in the public schools of Howard county and at St. Timothy's Hall, Catonsville, Maryland. He was prevented from obtaining a collegiate education by the war, involving, as it did, the emancipation of his father's slaves. At eighteen years of age, he began teaching school, and at the same time studied law. In 1875 he was elected register of wills of Howard county for a term of six years. In 1881 he was elected to the State Senate, re-elected in 1883, and made President of the Senate in 1886. On April 5, 1886, he was appointed Surveyor of the Port of Baltimore by President Cleveland, serving in that capacity until May, 1890. He was editor of the *Ellicot City Times*, which paper he bought in 1882. In 1887, he bought the *Maryland Law Record*, the name of which was subsequently changed to the *Daily Record*, which paper is now a leading medium of legal and real estate news. After the expiration of his term as the Surveyor of the Port of Baltimore in 1890, he formed the Fidelity and Deposit Company of Maryland, and has been continuously connected with that company since its organization. In 1903 he was elected Governor of Maryland for a term of four years, 1904 to 1908.

WARFIELD, RICHARD EMORY, president of the Hanover Fire Insurance Company, New York, was born at "Manor Glen," Baltimore County, Md., August 11, 1855. His business career began in 1871 as junior clerk in the office of the Firemen's Insurance Company of Baltimore, of which he became secretary in 1878. Mr. Warfield resigned that office in 1882 to take the management of the department of Maryland and Delaware for the Continental of New York. In 1885 he transferred his services to the Royal, and was placed in charge of the Baltimore department, composed of the states of Maryland, Virginia, West Virginia, and North Carolina, and the District of Columbia. On January 1, 1896, the Baltimore and Philadelphia departments of the Royal were consolidated, with headquarters at Philadelphia, and Mr. Warfield was transferred to Philadelphia as assistant manager. He was appointed manager in 1905, and resigned in 1906 to accept the presidency of the Hanover Fire Insurance Company. He is president of the New York Board of Fire Underwriters and a former president of the New York Fire Insurance Exchange.

WARREN, WILLIAM SEYMOUR, manager of the western department of the Liverpool and London and Globe Insurance Company at Chicago, was born at Cleveland, Ohio, May 10, 1848, and is a son of the late William Warren, who was the resident secretary from 1875 to the time of his death, in November, 1889. The younger Warren was Chicago local agent when that event occurred, and he was appointed, together with George Crooke, to succeed his father. Mr. Crooke withdrew in December, 1892, leaving Mr. Warren sole manager. The entire business life of Mr. Warren, from his school days to the present, has been devoted to the service of his company.

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WASHBURNE, ALVA COURTENAY, actuary, Berkshire Life Insurance Company, born at Mt. Auburn, Ill., 1866. Was educated at Purdue University and the United States Military Academy. Was assistant civil engineer of LaFayette, Ind., two years; taught mathematics five years — including two years at the Massachusetts Agricultural College. He entered the actuarial department of the Metropolitan Life Insurance Company in 1895; became actuary of the Hartford Life Insurance Company in 1906; was elected assistant actuary of the Berkshire in 1910, and actuary in 1911. He is an associate of the Actuarial Society of America.

WATT, ROLLA VERNON, Pacific coast manager for the Royal and Queen Insurance Companies, was born at Camden, Preble county, Ohio, February 19, 1857. Reached the Pacific coast in 1876, where he was a clerk in a bookstore until 1882, when his first acquaintance with insurance was made. He entered the general agency office of Smith & Snow in San Francisco, and in 1884 had charge of their city desk. In 1887 the firm retired from the general agency business and Mr. Watt succeeded them, thus becoming Pacific coast manager for their three companies, the American Central of St. Louis, Pacific Fire of New York, and Amazon of Cincinnati. The Liberty was in his agency from its organization until its retirement when the Pacific coast business was reinsured by the American Central. The Delaware of Philadelphia came into the office succeeding the Liberty, the Amazon meantime having retired, reinsuring its business in the Royal. In March, 1894, Mr. Watt resigned the management of these companies to take that of the Royal and Norwich Union for the Pacific coast. On January 1, 1896, he relinquished the management of the Norwich Union to take that of the Queen in connection with the Royal. Became director and resident manager Royal Indemnity Company on its organization. The Newark Fire Insurance Company came under his management, January 1, 1917. Mr. Watt was president of the Fire Underwriters' Association of the Pacific for the year 1894. He was a member of the Board of Fire Commissioners of San Francisco for four years ending January 8, 1904, is a director of the First National Bank, First Federal Trust Company, Mutual Savings Bank, a trustee of the "Children's Hospital and Training School for Nurses," and is director or trustee of several other business and charitable and religious enterprises.

WAY, JOHN L., vice-president and a director of The Travelers Insurance Company; vice-president and director of The Travelers Indemnity Company; director of the Ætna Insurance Company and and of the Hartford Trust Company, and trustee of the Mechanics Savings Bank, was born at Gilead, Conn., July 1, 1860, and received a common school education. Commencing his insurance life at the home office of The Travelers in 1879, he has been engaged continuously ever since that time in the service of the company. It early became apparent to the officers of the company that he possessed abilities peculiarly adapted to field work, and upon transference to that department of the company's affairs his promotion was rapid.

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He served the company as special agent in Iowa and Nebraska for several years, then as state agent for Connecticut and Rhode Island, and later was given the agency control of Missouri, Arkansas, Texas, Iowa, and Nebraska, with headquarters in St. Louis, Mo., continuing in charge of this large and important territory about thirteen years. He built up these state agencies, increased the efficiency of the agency organizations, and aided so largely in the profitable development of the Life, Accident, and Liability business of the company that in 1903 he was recalled to the home office and elected to the offices which he now holds, and incident to which he has charge of the agency organizations of the companies.

WAYMAN, WILLARD ORMSBY, San Francisco, fire underwriter, has devoted his business life to fire underwriting. He is a native of California and was born in San Francisco, August 16, 1871. He began his insurance career in the office of the Alta Insurance Company of Stockton in 1889 and later became connected with the Pacific coast department of the Guardian of London and Sun Insurance Office of London. In 1897 he was appointed manager of the Merchants' Insurance Company of Newark and in 1901 formed the firm of McNear & Wayman, representing the Merchants' of Newark and Girard Fire and Marine of Philadelphia. He is at present general agent of the National Fire of Hartford, Colonial Fire Underwriters, and Merchants' and Traders' for the Pacific Coast territory.

WEEKS, RUFUS WELLS, one of the vice-presidents of the New York Life Insurance Company and its chief actuary, was born at Newark, N. J., August 11, 1846, and is a son of Robert D. Weeks of that city, and grandson of the Rev. William R. Weeks, the noted abolitionist. He was educated in the public schools and entered the actuarial department of the New York Life in 1867, when twenty-one years of age. He became the head of the department in 1883, and was elected actuary of the company in 1885, second vice-president in 1903, and vice-president in 1906. Mr. Weeks is a charter member and an ex-president of the Actuarial Society of America. He is also an associate member of the Institute of Actuaries of Great Britain and Ireland; a corresponding member of the Institute of French Actuaries, and a member of the Society of Insurance Science of Germany.

WEINMANN, LOUIS, former secretary of the Fireman's Fund Insurance Company of San Francisco, was born at Benicia, Cal., August 23, 1853. His education was received at the Missionary College of St. Augustine, which was one of the foremost institutions of that day. After being graduated with honors at the head of his class in 1874, he was appointed principal of the public schools of his native town. He was for several years president of the Board of Education of Solano County. He entered the drug business about this time, and began his first insurance experience as local agent for the Fireman's Fund. He removed to San Francisco in 1886, and for the succeeding two years was in charge of the mathematical department of the Commercial High School, but he resigned

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this position in 1888 to become special agent for the Fireman's Fund. In 1892 he was elected assistant secretary of the company, and secretary in January, 1900, but retired Stepember 1, 1918. Mr. Weinmann was president of the Fire Underwriters' Association of the Pacific in 1898. In April, 1907, he was appointed a member of the Alameda City Board of Education, of which board he was president.

WELCH, ARCHIBALD ASHLEY, vice-president and actuary of the Phœnix Mutual Life Insurance Company, of Hartford, was born in Hartford, October 6, 1859. He was educated in the public and high schools of Hartford and graduated from Yale College in the class of 1882. After graduation he entered the actuarial department of the Travelers Insurance Company, and in 1890 entered the service of the Phœnix Mutual Life as its actuary. He is a member of the board of directors of that company, and is also a member of the Actuarial Society of America, having served as its president. He has served for fifteen years chairman of the high school committee, and is a director and vice-president for the American School for the Deaf of Hartford, a trustee for the Society for Savings, a trustee for the Prussian Life Insurance Company, a director of the Hartford Retreat for the Insane, a director of the Hartford Chamber of Commerce. He was elected vice-president of the Phœnix Mutual, January 1, 1905.

WELD, WINFIELD S., superintendent of agencies, Berkshire Life Insurance Company, Pittsfield, Mass., is a native of Illinois and was born at Udina, Kane county, March 25, 1859. He was educated in the Elgin Academy, and began his business career as stenographer with J. I. Case Threshing Machine Company of Racine, Wis., later becoming connected with the Central Union Telephone Company, in Chicago. He began his insurance career in 1885 with W. D. Wyman, now president of the Berkshire Life and entered the service of the Berkshire Life in 1889; eleven years later becoming cashier of the Chicago office. He was appointed to his present position in September, 1910.

WELLS, DANIEL H., consulting actuary of the Connecticut Mutual Life Insurance Company, was born in the town of Riverhead, Suffolk county, N. Y., August 19, 1845. He graduated from the Sheffield Scientific School of Yale University in 1867, and remained there seven years as instructor in engineering and mathematics. In 1874 he became a clerk in the actuarial department of the Connecticut Mutual, and in 1876 was placed in charge of the actuarial work of the company, with the title of second assistant secretary. He was appointed assistant secretary in 1878, and actuary in 1881. During his connection with the company, Mr. Wells has prepared and published its mortality experience. He was elected president of the Actuarial Society in 1906 and 1907. Mr. Wells' retired as actuary in 1918.

WENNSTROM, J. M., manager of the United States branch of the Svea Fire and Life Insurance Company of Gotherburg, Sweden;

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manager of the United States branch of the Christiania General Insurance Company, of Christiania, Norway; President of the Hudson Insurance Company of New York; was born in Gothenburg, Sweden, April 13, 1878. He was graduated in 1897 from the Institute of Technology at Gothenburg, Sweden, as Mechanical Engineer, and thereupon entered the Polytechnic Institute of the University of Zurich, Switzerland, from which he was graduated as Civil Engineer in 1900. Immediately after receiving his Degree, he accepted a position in Switzerland with the Bern-Neuchatel Railroad Company, as division engineer during the construction of that railway. In 1902 he returned to Sweden and was appointed engineer in charge of the construction work of the Swedish Exposition held in the city of Helsingborg in 1903. Upon completion of this work he entered the service of the Svea Fire and Life Insurance Company as Inspector in the Home Department. He was transferred to the Company's Foreign Department in 1907, with the title of general inspector, and in that capacity travelled extensively for the Company in foreign countries. He was appointed United States Manager, for that company in 1916, and, for the 'Christiania General,' January 1, 1918; in February, 1919, president of the Hudson Insurance Company.

WESLEY, FRANK AUGUSTUS, former vice-president and general manager of the Standard Life Insurance Company of Pittsburgh. He began the life insurance business as an agent for the New York Life in Boston. He was one of the organizers and founders of the Columbian National Life Insurance Company of that city, and held the following positions with that company: Boston manager, New England manager, assistant director of agencies, director of eastern agencies and director of agencies; he was also one of the directors of the company. In 1910 he accepted the position of general manager of the Standard Life Insurance Company, and remained with them until February, 1918, when he resigned to return to the Columbian National as general agent for Western Pennsylvania.

WEST, EGBERT WATSON, vice-president of the Glens Falls Insurance Company, has spent his entire business career in the service of the Glens Falls Insurance Company; entering its service as a clerk. He was born in Glens Falls, N. Y., May 1, 1863, and received his education in the common schools of his native city. He represented the Glens Falls Insurance Company as special agent in the New York State and middle department field for twenty years, when he was called to the home office as assistant secretary, then elected secretary, afterward made vice-president. He is a trustee of the Home for the Aged and of the Glens Falls Hospital.

WHITE, HERBERT HUMPHREY, treasurer of the Connecticut Mutual Life Insurance Company, is a native of Hartford, where he was born July 3, 1858. He entered the Hartford High School at the age of twelve years, but left at the close of the junior year to enter the service of the Hartford Trust Company. He was then fifteen years old. Four years later he accepted an offer of a clerkship

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in the Phœnix National Bank of Hartford with which he was connected for twenty years, rising by successive promotions to assistant cashier, which position he held nine years, until his election to the secretaryship of the Connecticut Mutual Life, which took place January 21, 1899. He had previously been for four years an auditor of that company. On March 23, 1906, the office of treasurer was created and he was advanced from the secretaryship and elected to the new office. Mr. White was a member of the Hartford Common Council for six years, serving four years as councilman and two years as alderman. He was president of the council board for one year, 1896. In February, 1900, Mr. White was elected president of the Colonial Club of Hartford, and continued to hold the office until the union of the Colonial and Hartford clubs in April, 1901.

WHITLOCK, JOSEPH L., second vice-president of the Glens Falls Insurance Company, Glens Falls, N. Y., is of English descent and was born at Mendham, N. J., June 10, 1849. He was reared on a farm and received his education in the Chester Institute, Chester, N. J. Practically all his business life has been spent in fire insurance, and after a service of ten years with the Royal Insurance Company, as special agent and adjuster, he entered the service of the Glens Falls, and was manager of the company's western department for thirty-three years, with headquarters in Chicago. He was elected a vice-president of the company in 1913, and removed to the companys' home office at Glens Falls, N. Y., continuing to manage the western department from the home office at Glens Falls. He has held various positions of trust and honor outside the insurance business, and is active in underwriting organizations. He retired from active service June 1, 1918, after nearly thirty-seven years' continuous service with the Glens Falls, and again took up his residence in Chicago.

WHITMAN, HENRY PIRTLE, assistant secretary Phœnix Fire Insurance Company, Hartford, Conn., was born in Louisville, Ky., in 1872. His boyhood life was spent in New England and New York, where he received his education, and began his insurance career as a clerk in the southern department offices of the Queen Insurance Company in Louisville, and continuing in the service of that company when the offices were removed to Atlanta in 1894. In 1898 he became examiner in the office of the New York Underwriters Agency, and from June 1902 to 1906 was special agent for the Trezevant & Cochran General Agency of Dallas in Arkansas, Oklahoma and Texas. He entered the service of the Phœnix Fire in 1906 as special agent in Louisiana and Mississippi, and three years later was transferred to the Pennsylvania and Delaware field. He was called to the home office of the Phœnix in 1914, with the title of general agent, and was elected to his present position in January, 1916.

WHITTELSEY, W. F., marine vice-president of the Ætna Insurance Company, was born in Hartford, October 18, 1856. He received a common and high school education, and has been connected with the Ætna Insurance Company, for thirty-years as clerk and later as

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marine special agent. He was elected marine assistant secretary in 1908, and elected marine secretary in January, 1912, and elected marine vice-president in January, 1917.

WILLET, HUGH MILLER, general agent Penn Mutual Life Insurance Company, Atlanta, Ga., was born in Penfield, Ga., July 22, 1858. His father being Professor of Natural Science and Chemistry in Mercer University, and author of "Wonders of Insect Life." Graduating from Mercer University in June, 1878, Mr. Willet began his business career as a cotton factor in Macon. For five years he was with the First National Bank of that city, and was for seventeen years assistant manager of the New York Life Insurance Company for Georgia, Florida, and Tennessee. In 1902 he purchased of H. C. Bagley a half interest in the general agency of the Penn Mutual Life at Atlanta, one of the largest in the south. Mr. Willet was president of the Georgia Association of Life Insurers in 1910. He was chairman of the executive committees of the National Association of Life Underwriters in 1913-1914, and was elected president of the National Association at Cincinnati, Ohio, in 1914. He is president Anti-Tuberculosis Association, trustee Y. M. C. A., and chairman of the Board of Deacons of the First Baptist Church. He is a member of the Capital City Club, The Ten Club, the Presidents' Club, Ansley Park Golf Club, and is also a Mason.

WILLIAMS, ALMERON NEWBERRY, a vice-president of the Ætna Insurance Company, entered the insurance business, after receiving a common school education, as a stenographer in the office of the Phœnix Fire Insurance Company of Hartford, and later represented the company in the western New York field, having headquarters at Rochester. He was born in Hartford, January 19, 1862. From the western New York field he was called to the home office and placed in charge of the western New England field. In May, 1897, he was appointed special agent in the same field for the Ætna, and in December, 1902, was elected assistant secretary, and in April, 1912, was appointed to his present position.

WILLMOTT, P. H., secretary and director of the Agricultural Insurance Company, Watertown, N. Y., was born in Milton, Ontario, Canada, June 9, 1872. He was educated in the Toronto public schools and began his business career as an accountant. He began his insurance career in the office of the Lancashire Insurance Company at Toronto, and entered the service of the Agricultural Insurance Company in 1900. He was appointed assistant secretary in 1904, a director in 1911 and secretary in January, 1919. He is a vestryman of Trinity Episcopal Church, Director of the Watertown Chamber of Commerce and president of the Board of Health of Watertown, and active in social and charitable organizations.

WILSON, GEORGE THOMSON, second vice-president of the Equitable Life Assurance Society, is a native of the City of New York, where he was born September 23, 1859. He comes from Scotch-Irish stock. While a student at the College of the City of New York in

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1875, he saw a newspaper advertisement for an office boy in the office of the Equitable Life, applied for the position, received it, and went to work vigorously for the company. Shortly afterward Vice-President Alexander wanted a stenographer and private secretary and appointed Mr. Wilson. The young man became general utility in the company's offices, and known to all callers on business. His rise was rapid. He was successively general executive clerk, second assistant secretary, assistant secretary, fourth vice-president, third vice-president, and was elected second vice-president in March, 1907. Mr. Wilson received the honorary degree of Master of Arts from Princeton University in 1892. He is a director in the Equitable Life Assurance Society, Union Exchange National Bank, American Surety Co., and Equitable Trust Company.

WING, ASA S., president of The Provident Life and Trust Company of Philadelphia, was born at Sandwich, Mass., January 29, 1850. Educated at the Moses Brown School, Providence, R. I., he entered the service of the Provident in 1867, two years after the organization of the company, as an assistant to Rowland Parry, actuary. He was appointed assistant actuary in 1873, and upon Mr. Longstreth's death in 1881, was elected vice-president, still retaining the office of assistant actuary. In 1883 on the retirement of Mr. Parry he was made actuary, and served until 1899, when David G. Alsop was made actuary and Mr. Wing retained the title of vice-president only. In January, 1906, he was elected president. Samuel R. Shipley, who had been president of the company continuously since organization in 1865, having declined re-election.

WINSLOW, EUGENE H., president of the Metropolitan Casualty Insurance Company of New York, who was elected president of the company September 19, 1895, following the death of President Henry Harteau, is a native of Brooklyn, N. Y., where he was born in March, 1856. He received his education in that city and entered the office of John G. Schumaker for the study and practice of law. In February, 1874, he was induced by Mr. Harteau, then organizing the Metropolitan, to engage in the business of plate glass insurance, the company at that time confining its operations to the plate glass business. Mr. Winslow began as a clerk, being the first man employed in any capacity by that company. He has been in continuous service with the Metropolitan ever since, and worked his way up through the various steps to the position of secretary in 1887, and president in 1895.

WISTER, CHARLES J., vice-president of the Reliance Insurance Company of Philadelphia, was born at Germantown, Pa., May 26, 1869. He entered the service of the Reliance April 1, 1886, and became a special agent for the company in 1889; in 1892 he was elected secretary and was elected vice-president also in November, 1909.

WOLFE, S. HERBERT, consulting actuary, is a native of Baltimore, Md., where he was born March 19, 1874. After a preliminary training in the schools of Baltimore, he received further education in the New York College and Queen's Laboratory. He first became con-

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nected with the insurance department of Connecticut when placed in charge of the investigation of the assessment companies of that state which resulted in radical changes taking place in their management. On the resignation of Mr. Wilson he was appointed actuary of the department. Mr. Wolfe is a Fellow of the Royal Statistical Society, of the American Statistical Association, and other scientific societies, and maintains an office in the City of New York as consulting actuary. He is also connected with the insurance departments of various states and with various companies. He was appointed a member of the special commission to frame a pension law for civic employees in New York City. He was commissioned a captain, in the officers reserve corps, quartermaster's department, United States Army, ordered into active service June, 1917. Served abroad from September, 1917 to January, 1918 and detailed by General Pershing to establish European Office, War Risk Insurance Bureau in France. Promoted to major, January, 1918.

WOODS, WILLIAM T., president of the Lloyds Plate Glass Insurance Company of New York, was born in that city July 20, 1851, and received his education in the public schools. He went into an insurance broker's office in New York when seventeen years old, and was in the brokerage business until 1879, when he became interested in plate glass underwriting. He was the first secretary of the Lloyds Plate Glass which was established in 1882. He succeeded to the presidency in January, 1893.

WOODWORTH, C. H., president of the Woodworth-Hawley Co., an insurance agency at Buffalo, N. Y., was born upon a farm in northern Ohio in 1845. He worked on the farm and studied in the common and academic schools there until 1864, when he removed to Buffalo. He was employed in mercantile houses until 1866, when he accepted a clerkship in the fire insurance office of Dirck V. Benedict. He was appointed agent of the Niagara Fire of New York August 1, 1868. Other companies afterward joined his agency, and in January, 1884, he formed a partnership with Edward S. Hawley. The business was incorporated May 1, 1898. Mr. Woodworth is a charter member of the National Association of Local Fire Insurance Agents, and was vice-president of that organization from 1896 to 1898, and its president from 1898 to 1900.

WOODWARD, GEORGE B., second vice-president of the Metropolitan Life Insurance Company, was born at Haverhill, Mass., August 17, 1852, and received his education in the Boston grammar and high schools. He has been devoted to the business of life insurance from the time of leaving school. At the age of sixteen years he entered the office of the New England Mutual Life Insurance Company, where he learned the details of the business, and six years later, on August 1, 1874, he accepted the appointment of correspondence clerk of the John Hancock Life. Mr. Woodward was elected secretary of the company in February, 1875. In May, 1894, he was elected secretary of the Metropolitan Life, and in October, 1901, was made third vice-president and a second vice-president on November 28, 1916. He is a charter member of the Actuarial Society of America.

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WOOLSTON, PAUL LIVINGSTON, consulting actuary, Denver, Colorado, was born in Camden, N. J., March 3, 1874. He was educated in the grammar and high schools of Asbury Park N. J., and in Pennington Seminary, Pennington, N. J., and graduated from Wesleyan University, Middletown, Conn., with the degree of B. S. After two years' experience as teacher of mathematics he entered the actuarial department of the New York Life Insurance Company in 1899, remaining with the company four years. He then entered the service of the *Spectator* company and compiled its life insurance statistical publications, later becoming assistant actuary of the Hartford Life Insurance Company. Subsequently he was manager of the Louisiana National Life Assurance Society of New Orleans. Since 1906 he has been a consulting actuary and insurance accountant with headquarters at Denver, and in that capacity has done much work for insurance companies and state insurance departments.

WRAY, ALEXANDER H., United States manager of the Commercial Union Assurance Company, the Palatine Insurance Company of London, and Union Assurance Society, Ltd., of London, and president of the Commercial Union Fire Insurance Company of New York, was born in the City of New York in November, 1842. In February, 1869, he entered the office of the Star Fire Insurance Company as application clerk. He was appointed secretary of the Northern of Watertown in 1874, and on the reinsuring of that company in 1881 entered the field as an independent adjuster. From 1883 he was general agent of the Commercial Union for New England, until, on May 1, 1889, he was appointed assistant manager. On the death of Manager Sewall in December, 1898, Mr. Wray was appointed his successor.

WRIGHT, THOMAS HOUARD, formerly secretary and treasurer of the Insurance Company of North America, Philadelphia, Pa. Mr. Wright died July 16, 1918. [See Death Roll.]

WRIGHT, WILLIAM A., comptroller-general and insurance commissioner of Georgia, is a native of Louisville in that state, where he was born January 19, 1844. On the impeachment and removal of Comptroller-General Goldsmith in 1879, Mr. Wright was appointed to fill the vacancy. He was elected to fill a full term in 1880, and since then has been biennially re-elected by the people.

WYMAN, WILLIAM D., president of the Berkshire Life Insurance Company, was born at Hillsboro Bridge, N. H., April 24, 1859. His first occupation was that of a school teacher. In December, 1883, he began his life insurance career as a solicitor at Chicago for the Massachusetts Mutual Life. June 1, 1885, he was appointed one of the general agents of the company at Chicago. April 22, 1889, he was appointed Illinois state manager for the Berkshire Life Insurance Company, and on October 31, 1908, was elected vice-president and treasurer. On January 20, 1911, was elected president and treasurer

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of the company. He was the president in 1892 and 1897 of the Chicago Life Underwriters' Association, and of the National Association of Life Underwriters for 1901–1902.

WYPER, JAMES, former manager of the Pacific coast department of the London & Lancashire Fire Insurance Company, and the Orient Insurance Company of Hartford, Conn., was born in Dumfries, Scotland, January 26, 1864. He was educated in the public and high schools of Liverpool, and for a time was employed as a hardware salesman in New Zealand. He entered the New York office of the London and Lancashire Fire Insurance Company in April, 1888, and filled, at various times, all positions in the underwriting department, up to chief clerk. In January, 1896, he was appointed special agent for New York State, and entered the service of the Union of London as special agent for large cities in the West, April, 1897. He was appointed agency manager for the western department of Hall & Henshaw Companies, in April, 1899, and October 1, 1900, was appointed secretary of the Orient Insurance Company. On the removal of the underwriting department of the London & Lancashire to Hartford in December, 1905, he was appointed agency secretary of that company. In August, 1906, he was transferred to the Pacific coast as manager for the two companies. He was elected a vice-president of the Hartford Fire Insurance Company in 1913.

YATES, MORTIMER B., Philadelphia, Pa., was born in Leeds, England, in 1866, and educated at Halifax, England, coming to America at the age of twenty. He was engaged in the local agency business for several years in Texas, afterwards becoming special agent of the German of Freeport for Texas and Arkansas, resigning to become special agent of the Imperial of London for Texas, Arkansas, Louisiana, Oklahoma, and Indian Territory, under the southern department. When the Imperial retired from the United States, Mr. Yates gave his active attention for three years to the oil business in the Beaumont district, where he was already largely interested. When the Atlanta-Birmingham Fire Insurance Company was organized, he became home office special agent, having jurisdiction over the company's business in all the large cities. He resigned October 1, 1906, to form a general agency partnership with Robt. N. Hughs, under the firm name of Hughs & Yates, which later became Hughs, Yates & Hurt, and which was dissolved in 1915. He was state agent for the Peoples National and United Fireman's for Georgia, Florida, and Alabama, and was elected secretary of the Peoples National February, 1917; also elected secretary of United Fireman's Insurance Company, March, 1917.

YOUNG, JAMES R., insurance commissioner of North Carolina, was born in Granville county, N. C., February 17, 1853. He attended the Hampden-Sidney College in Virginia, and for a time was engaged in the drug business. He was clerk of the Superior Court of Vance county, N. C., for ten years, and has done a general insurance business for twenty-five years, and was general agent for the Nether-

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lands Life Insurance Company. He is a prominent member of the Democratic party, being chairman of the executive committee of the Congressional District and a member of the State committee. When the insurance department of North Carolina was established in 1899 he was elected commissioner by the legislature. He has made a success of the new department, and in 1901 was re-elected unanimously for a term of four years, and has been commissioner ever since. In 1907 the office was made an elective state office and at the general election, 1909, he was elected to serve until 1913 and re-elected at each election since.

SKETCHES THAT HAVE PREVIOUSLY APPEARED.

The following is a list of biographical sketches which have previously appeared in the Cyclopedia, with a reference to the volume in which they may be found.

AFFELD, CHARLES E., Chicago, Ill., Vol. for 1915.
AFFELD, F. O., Chicago, Ill., Vol. for 1913-14.
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ALLEN, EDWARD WARNER, New York, Vol. for 1915.
ALLISON, YOUNG E., Editor Insurance Field, Louisville, Ky., Vol. for 1915.
ALVERSON, H. C., Des Moines, Ia., Vol. for 1915.
ARMSTRONG, DAVID W., Jr., New York, Vol. for 1915.
ANDRUS, SHERWOOD DICKERSON, Vol. for 1916.
ASHBROOK, JOSEPH, Philadelphia, Pa., Vol. for 1913-14.
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BABCOCK, JOHN J., Philadelphia, Pa., Vol. for 1915.
BACON, EDWIN HUGH, editor *Coast Review*, San Francisco, Cal., Vol. for 1915.
BAILEY, LESTER V., Worcester, Mass., Vol. for 1915.
BALDWIN, WILLIAM C., Pittsburgh, Pa., (deceased), Vol for 1916.
BAYARD, LOUIS P., Jr., New York, N. Y., Vol. for 1913-14.
BEALS, ARTHUR G., Secretary Providence-Washington, Insurance Company, Providence, R. I., Vol. for 1915.
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BELCHER, CHARLES EDWIN, The *Standard*, Boston, Mass., Vol. for 1915.
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BROOKS, CHARLES I., Vol. for 1915.
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BROWN TARLETON, St. Louis Mo., Vol. for 1915.
BROWN, J. WOODS, Philadelphia, Pa., Vol. for 1915.
BUCHANAN, JOHN, Boston, Mass., Vol. for 1915.
BULLOCK, A. GEORGE, Worcester, Mass., Vol. for 1913–14.
BULLARD, A. F., Chicago, Ill., Vol. for 1915.
BURR, WILLIAM H., Detroit, Mich., Vol. for 1915.
BURTIS, AREUNAH MARTIN, New York, Vol. for 1917.
BURTIS, DAVID J., New York, N. Y., Vol. for 1915.
BUSH, HARRY, Greensboro, N. C., Vol. for 1915.
BUTTON, JOSEPH, Richmond, Va., Vol. for 1915.
CAMPBELL, EDWARD T., St. Louis, Mo., (deceased), Vol. for 1916.
CAREY, J. A., San Francisco, Cal., Vol. for 1915.
CARTWRIGHT, CHARLES M., Chicago, Ill., Vol. for 1915.
CASTLEMAN, JOHN B., (deceased), Vol. for 1911-13 (Fire).
CHRISTY, EDWIN WAKEFIELD, Cleveland, Ohio, Vol. for 1913–14.
CLARK, ERNEST J., Baltimore Md., Vol. for 1915.
CLEMENCE, E. R., Philadelphia, Pa., Vol. for 1915.
COBBAN, WALTER H., Pittsburgh, Pa., Vol. for 1911–13.
COHEN, MAX, Washington, D. C., Vol. for 1915.
COLE, WILLIAM Q., Jackson, Miss., Vol. for 1915.
CONGDON, GILBERT, New York, Vol. for 1913–14.
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